

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 12/20/18 – 6 PM

CABOT WATERWORKS ADMINISTRATION OFFICE

#1 CITY PLAZA, SUITE B

- OPENING PRAYER
- APPROVAL OF MINUTES OF PREVIOUS MEETING - **(TAB A)**
- GENERAL MANAGER'S REPORT- **(TAB B)**
 - INTERNAL FUNDED WATER PROJECTS
 - INTERNAL FUNDED WASTEWATER PROJECTS
- FINANCIAL REPORT – BROWN - **(TAB C)**

BUSINESS ITEMS:

- 2019 Preliminary Budget

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot WaterWorks
Statement of Net Position
For the Eleven Months Ending Friday, November 30, 2018

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$4,332,456.67	\$1,542,477.56	\$2,789,979.11
Cash in Capital Improvement Accounts	1,209,324.60	929,728.00	279,596.60
Investments	3,046,713.90	1,523,356.95	1,523,356.95
Accounts Receivable, net of allowance for bad debts \$ 15,758	632,319.22	524,025.34	108,293.88
Receivable - Interest	25,763.86	12,881.93	12,881.93
Receivable - FSA	1,543.91	1,543.91	
Unbilled Revenue	387,417.64	309,934.11	77,483.53
Inventory	197,577.48	151,201.48	46,376.00
Prepaid Expenses	345,523.96	330,857.86	14,666.10
Total Current Assets	10,178,641.24	5,326,007.14	4,852,634.10
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	281,065.93	257,014.53	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	53,440,523.14	53,440,523.14	
Wastewater	29,406,053.44		29,406,053.44
Construction Work in Progress	873,452.49	604,464.17	268,988.32
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,575,765.88	4,626,809.10	12,948,956.78
Accumulated Depreciation	(28,540,180.96)	(16,561,399.89)	(11,978,781.07)
Total Property, Plant and Equipment	73,431,583.61	42,553,855.90	30,877,727.71
Other Assets			
Deferred Outflows of Resources (Pensions)	682,039.00	432,550.14	249,488.86
Total Other Assets	682,039.00	432,550.14	249,488.86
Interdepartmental Adjustment		(1,391,181.62)	1,391,181.62
Total Assets	\$84,292,263.85	\$46,921,231.56	\$37,371,032.29

Cabot WaterWorks
Statement of Net Position
For the Eleven Months Ending Friday, November 30, 2018

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$210,733.67	\$176,179.58	\$34,554.09
Customer Refunds	36.54	36.54	
Sales Tax Payable	20,129.36	20,129.36	
Accrued expense	25,408.30	24,696.07	712.23
Payroll Taxes Payable	10,423.70	7,713.52	2,710.18
Withholdings Payable	(3,637.92)	(2,758.57)	(879.35)
Garnishments	10.00	10.00	
Accrued Payroll	31,526.64	25,066.87	6,459.77
Accrued PTO	127,375.08	96,596.82	30,778.26
Accrued Interest	61,738.84		61,738.84
Total Current Liabilities	<u>483,744.21</u>	<u>347,670.19</u>	<u>136,074.02</u>
Noncurrent Liabilities			
Note payable - ANRC #1	3,737,695.29	3,737,695.29	
Note payable - ANRC #2	4,954,892.33	4,954,892.33	
Bonds Payable	136,707.32	500.00	136,207.32
Bond Discount	(897.69)		(897.69)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	796,470.03	796,470.03	
Net Pension Liability	2,295,956.00	1,450,787.04	845,168.96
Total Noncurrent Liabilities	<u>12,165,171.30</u>	<u>10,940,344.69</u>	<u>1,224,826.61</u>
Deferred Inflow of Resources			
Pensions	45,883.00	16,619.90	29,263.10
Net Position			
Developer Contributions	20,944,063.88	6,579,889.15	14,364,174.73
Contributed Capital	15,269,078.45	1,263,315.78	14,005,762.67
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	26,105.33	496,901.99	(470,796.66)
Unrestricted Net Position	15,977,243.68	12,162,285.40	3,814,958.28
Total Net Position	<u>71,597,465.34</u>	<u>35,616,596.78</u>	<u>35,980,868.56</u>
Total Liabilities and Net Position	<u>\$84,292,263.85</u>	<u>\$46,921,231.56</u>	<u>\$37,371,032.29</u>

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Eleven Months Ending Friday, November 30, 2018

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$349,668.50	\$4,203,343.39	\$349,668.50	\$4,203,343.39				
Wastewater	96,531.68	1,133,346.15			96,531.68	1,133,346.15		
Fees - service connection	3,425.00	47,895.00	2,925.00	38,895.00	500.00	9,000.00		
Fees - disconnection	2,850.00	25,927.25	2,280.00	20,741.80	570.00	5,185.45		
Fees - late charges	11,457.86	120,428.05	9,166.30	96,342.46	2,291.56	24,085.59		
Return checks & fees	640.00	6,000.00	512.00	4,800.00	128.00	1,200.00		
Miscellaneous	1,825.00	25,933.00	1,525.00	13,633.00	300.00	12,300.00		
EPAC fees billed	3,011.70	33,025.80	3,011.70	33,025.80				
EPAC fees paid	(3,086.70)	(33,080.10)	(3,086.70)	(33,080.10)				
Sanitation fees billed	151,121.22	1,655,952.78	151,121.22	1,655,952.78				
Sanitation fees paid	(150,760.66)	(1,652,846.81)	(150,760.66)	(1,652,846.81)				
Total Revenue	466,683.60	5,565,924.51	366,362.36	4,380,807.32	100,321.24	1,185,117.19		
Operations and Maintenance								
Power	22,852.12	289,844.52	10,210.73	135,046.89	12,641.39	154,797.63		
Labor	106,513.19	1,043,605.62	77,371.25	775,626.04	29,141.94	267,979.58		
Capitalized Labor Cost	(30,395.27)	(418,502.95)	(13,517.94)	(294,011.28)	(16,877.33)	(124,491.67)		
Payroll taxes	7,567.83	80,426.33	5,868.81	61,209.68	1,699.02	19,216.65		
Retirement	15,948.08	158,407.77	12,446.86	121,402.16	3,501.22	37,005.61		
Insurance - workers comp	1,479.33	17,999.49	1,022.42	12,524.41	456.91	5,475.08		
Insurance - health	13,883.05	137,448.72	11,179.10	106,739.97	2,703.95	30,708.75		
Outside labor	1,297.47	22,570.25	868.46	7,197.55	429.01	15,372.70		
Lab fees & supplies	2,172.67	27,071.85	203.67	5,802.85	1,969.00	21,269.00		
Chemicals	918.48	21,783.62	918.48	12,078.54		9,705.08		
Materials & supplies	6,831.19	194,378.31	5,035.13	135,620.31	1,796.06	58,758.00		
Grinder Pump Repairs	5,309.99	21,122.55			5,309.99	21,122.55		
Street repairs		17,875.00		12,765.00		5,110.00		
Small tools	834.79	19,928.45	832.62	15,680.73	2.17	4,247.72		
Safety supplies	254.28	6,050.75	42.78	3,621.13	211.50	2,429.62		
Equipment rental	330.11	516.86	330.11	516.86				
Purchased water	20,798.95	235,845.26	20,798.95	235,845.26				
Licenses/permits/fees		6,640.00		720.00		5,920.00		
R & M - plant	355.88	12,330.40		4,924.68	355.88	7,405.72		
R & M - field vehicles	3,506.26	48,163.75	2,453.44	24,635.60	1,052.82	23,528.15		
R & M - field equipment	914.92	23,945.76	753.03	6,314.04	161.89	17,631.72		
Fuel - field	(193.96)	56,674.34	(193.96)	38,586.30		18,088.04		
Insurance - Veh & Equip	2,198.59	25,225.55	1,174.33	13,958.69	1,024.26	11,266.86		
Insurance - property	3,048.55	27,981.85	1,534.66	14,356.16	1,513.89	13,625.69		
Public safety	20,912.51	229,300.08	20,912.51	229,300.08				
Total Operations and Maintenance	207,339.01	2,306,634.13	160,245.44	1,680,461.65	47,093.57	626,172.48		
General and Administrative								
Amortization		5,860.23				5,860.23		
Bad debt		19,670.98		15,736.78		3,934.20		
Dues & subscriptions	2,626.25	24,007.22		12,173.37		69.99	2,626.25	11,763.86
Education & seminars	79.02	4,906.00	79.02	854.60		900.00		3,151.40
Employee recognition	1,061.43	2,240.17	35.50	623.92	29.66	227.24	996.27	1,389.01
Fuel - admin		4,657.57						4,657.57
Insurance - admin vehicle	104.82	1,153.02					104.82	1,153.02
Interest expense		276,197.08		276,197.08				
Licenses & permits		429.63		250.00		179.63		
Locator/One call expenses	422.10	5,933.55					422.10	5,933.55
Medical expenses		1,169.50						1,169.50
New hire expense		3,690.62						3,690.62
Office expense	701.98	22,036.02	295.20	7,291.48		393.12	406.78	14,351.42
Postage & delivery	3,400.49	39,704.08	3,191.17	37,587.58		1,018.19	209.32	1,098.31
Printing & reproduction		5,045.09		5,045.09				
Professional fees - audit		14,650.00						14,650.00
Professional fees - accounting	710.00	710.00					710.00	710.00
Professional fees - legal	3,306.96	28,109.66					3,306.96	28,109.66
Professional fees - computer		6,200.00		6,200.00				
Public relations		4,701.39		1,138.79		2,215.89		1,346.71
Public notification	25.12	268.27		23.55			25.12	244.72
Rent - building	3,325.00	36,575.00	1,862.50	20,487.50			1,462.50	16,087.50
R & M - office	437.00	3,264.37		152.45			437.00	3,111.92

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Eleven Months Ending Friday, November 30, 2018

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
R & M - building	229.38	1,612.54	163.14	1,108.86	66.24	503.68		
R & M - admin vehicles	140.99	3,351.98					140.99	3,351.98
Salaries - administration	49,245.54	414,680.23					49,245.54	414,680.23
Taxes - payroll	2,987.86	28,278.79					2,987.86	28,278.79
Retirement	6,365.27	55,830.91					6,365.27	55,830.91
Insurance - workers comp	15.83	174.13					15.83	174.13
Insurance - health	4,371.55	40,268.16					4,371.55	40,268.16
Insurance - life	1,167.13	13,013.47					1,167.13	13,013.47
Travel	568.83	4,719.21	94.79	527.20		182.94	474.04	4,009.07
Uniforms and PPE	1,826.69	10,412.08	1,241.86	7,306.35	584.83	2,635.97		469.76
Utilities - electric and gas	83.05	1,594.45	83.05	1,594.45				
Utilities - other	1,216.93	5,058.02	450.69	1,863.02	766.24	3,195.00		
Utilities - telephone	1,094.68	12,031.70	699.63	7,613.58	310.42	3,500.48	84.63	917.64
Utilities - cellular	1,734.66	17,060.61	723.64	9,273.49	721.21	4,578.40	289.81	3,208.72
Penalties & fines		609.14						609.14
Purchase discounts		(400.10)		(400.10)				
G & A allocation			60,679.80	541,944.57	15,169.97	135,486.20	(75,849.77)	(677,430.77)
Total General and Administrative	87,248.56	1,119,474.77	69,599.99	954,593.61	17,648.57	164,881.16		
Other Income and Expense								
Interest income	12,332.90	115,292.44	7,355.73	73,743.15	4,977.17	41,549.29		
Antenna lease		61,801.57				61,801.57		
Other income	1,570.07	42,223.75	1,475.65	19,645.56	94.42	22,578.19		
Sales tax discounts	935.00	10,920.00	935.00	10,920.00				
Gain (loss) sale/disposition of assets		55,350.00		41,828.00		13,522.00		
Total Other Income and Expense	14,837.97	285,587.76	9,766.38	146,136.71	5,071.59	139,451.05		
Increase(decrease) in Net Assets before Depreciation	186,934.00	2,425,403.37	146,283.31	1,891,888.77	40,650.69	533,514.60		
Depreciation expense	218,404.04	2,399,298.04	124,911.02	1,394,986.78	93,493.02	1,004,311.26		
Increase(decrease) in Net Assets	(\$31,470.04)	\$26,105.33	\$21,372.29	\$496,901.99	(\$52,842.33)	(\$470,796.66)		

Cabot Waterworks
Budget vs Actual - Water
 For the Eleven Months Ending Friday, November 30, 2018

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$349,668.50	\$362,282.61	(\$12,614.11)	\$4,073,728.68	3%	\$4,203,343.39	\$4,198,675.83	\$4,667.56	0%
Fees - service connection	2,925.00	3,320.70	(395.70)	34,667.46	12%	38,895.00	38,485.27	409.73	1%
Fees - disconnection	2,280.00	1,881.29	398.71	19,960.00	4%	20,741.80	21,803.27	(1,061.47)	(5%)
Fees - late charges	9,166.30	7,901.04	1,265.26	94,409.18	2%	96,342.46	91,569.12	4,773.34	5%
Return checks & fees	512.00	375.07	136.93	4,743.30	1%	4,800.00	4,346.88	453.12	10%
Miscellaneous	1,525.00	1,210.73	314.27	11,002.52	24%	13,633.00	14,031.81	(398.81)	(3%)
EPAC fees billed	3,011.70	2,936.83	74.87	32,563.50	1%	33,025.80	32,305.13	720.67	2%
EPAC fees paid	(3,086.70)	(2,936.83)	(149.87)	(32,298.30)	2%	(33,080.10)	(32,305.13)	(774.97)	2%
Sanitation fees billed	151,121.22	145,026.83	6,094.39	1,638,147.45	1%	1,655,952.78	1,595,295.13	60,657.65	4%
Sanitation fees paid	(150,760.66)	(145,026.83)	(5,733.83)	(1,634,249.25)	1%	(1,652,846.81)	(1,595,295.13)	(57,551.68)	4%
Total Revenue	366,362.36	376,971.44	(10,609.08)	4,242,674.54	3%	4,380,807.32	4,368,912.18	11,895.14	0%
Operations and Maintenance									
Power	10,210.73	14,092.25	(3,881.52)	156,279.32	(14%)	135,046.89	155,014.75	(19,967.86)	(13%)
Labor	77,371.25	75,927.08	1,444.17	738,717.14	5%	775,626.04	835,197.88	(59,571.84)	(7%)
Capitalized Labor Cost	(13,517.94)	(25,000.00)	11,482.06	(233,814.08)	26%	(294,011.28)	(275,000.00)	(19,011.28)	7%
Payroll taxes	5,868.81	6,061.99	(193.18)	53,682.97	14%	61,209.68	66,681.89	(5,472.21)	(8%)
Retirement	12,446.86	11,399.67	1,047.19	105,295.35	15%	121,402.16	125,396.37	(3,994.21)	(3%)
Insurance - workers comp	1,022.42	1,022.45	(0.03)	15,685.00	(20%)	12,524.41	11,246.95	1,277.46	11%
Insurance - health	11,179.10	10,179.08	1,000.02	96,586.01	11%	106,739.97	111,969.88	(5,229.91)	(5%)
Outside labor	868.46	1,202.50	(334.04)	15,968.49	(55%)	7,197.55	13,227.50	(6,029.95)	(46%)
Lab fees & supplies	203.67	500.00	(296.33)	5,458.70	6%	5,802.85	5,500.00	302.85	6%
Chemicals	918.48	2,500.00	(1,581.52)	19,230.21	(37%)	12,078.54	27,500.00	(15,421.46)	(56%)
Materials & supplies	5,035.13	13,250.00	(8,214.87)	155,645.35	(13%)	135,620.31	145,750.00	(10,129.69)	(7%)
Street repairs		6,666.66	(6,666.66)	67,070.00	(81%)	12,765.00	73,333.26	(60,568.26)	(83%)
Small tools	832.62	1,400.00	(567.38)	12,493.70	26%	15,680.73	15,400.00	280.73	2%
Safety supplies	42.78	635.51	(592.73)	3,359.97	8%	3,621.13	6,990.61	(3,369.48)	(48%)
Equipment rental	330.11	519.50	(189.39)	2,345.63	(78%)	516.86	5,714.50	(5,197.64)	(91%)
Purchased water	20,798.95	20,568.60	230.35	211,733.25	11%	235,845.26	238,379.91	(2,534.65)	(1%)
Licenses/permits/fees		33.33	(33.33)	400.00	80%	720.00	366.63	353.37	96%
R & M - plant		758.34	(758.34)	3,446.04	43%	4,924.68	8,341.70	(3,417.02)	(41%)
R & M - field vehicles	2,453.44	3,032.17	(578.73)	36,357.30	(32%)	24,635.60	33,353.87	(8,718.27)	(26%)
R & M - field equipment	753.03	925.01	(171.98)	7,250.73	(13%)	6,314.04	10,175.11	(3,861.07)	(38%)
Fuel - field	(193.96)	3,613.33	(3,807.29)	35,946.88	7%	38,586.30	39,746.63	(1,160.33)	(3%)
Insurance - vehicles & equipment	1,174.33	1,250.00	(75.67)	9,601.85	45%	13,958.69	13,750.00	208.69	2%
Insurance - property	1,534.66	1,511.08	23.58	13,560.45	6%	14,356.16	16,621.88	(2,265.72)	(14%)
Public safety	20,912.51	21,166.67	(254.16)	231,589.58	(1%)	229,300.08	232,833.37	(3,533.29)	(2%)
Total Operations and maintenance	160,245.44	173,215.22	(12,969.78)	1,763,889.84	(5%)	1,680,461.65	1,917,492.69	(237,031.04)	(12%)
General and Administrative									
Bad debt		1,250.00	(1,250.00)	12,562.27	25%	15,736.78	13,750.00	1,986.78	14%
Dues & subscriptions		1,261.17	(1,261.17)	11,798.87	3%	12,173.37	13,872.87	(1,699.50)	(12%)
Education & seminars	79.02	155.42	(76.40)	1,054.00	(19%)	854.60	1,709.62	(855.02)	(50%)
Employee recognition	35.50	71.67	(36.17)	434.08	44%	623.92	788.37	(164.45)	(21%)
Equipment rental				318.81	(100%)				0%
Interest expense				301,232.08	(8%)	276,197.08	278,600.00	(2,402.92)	(1%)
Licenses and permits		47.50	(47.50)	912.00	(73%)	250.00	522.50	(272.50)	(52%)
Office expenses	295.20	541.67	(246.47)	5,519.47	32%	7,291.48	5,958.37	1,333.11	22%
Postage & delivery	3,191.17	3,428.34	(237.17)	37,629.77	0%	37,587.58	37,711.74	(124.16)	0%
Printing & reproduction		508.33	(508.33)	3,032.92	66%	5,045.09	5,591.63	(546.54)	(10%)
Professional fees - well monitoring				6,200.00	0%	6,200.00	6,200.00		0%
Public relations (Customer Damages)		295.84	(295.84)	2,429.92	(53%)	1,138.79	3,254.24	(2,115.45)	(65%)
Public Notification		166.67	(166.67)	34.54	(32%)	23.55	1,833.37	(1,809.82)	(99%)
Rent - building	1,862.50	1,862.50		20,487.50	0%	20,487.50	20,487.50		0%
R & M - office		36.67	(36.67)	177.86	(14%)	152.45	403.37	(250.92)	(62%)
R & M - building	163.14	140.01	23.13	1,245.38	(11%)	1,108.86	1,540.11	(431.25)	(28%)
Salaries - administration				50.00	(100%)				0%
Taxes - payroll				202.98	(100%)				0%
Retirement				406.55	(100%)				0%
Insurance - health				308.86	(100%)				0%
Travel	94.79	33.34	61.45	420.92	25%	527.20	366.74	160.46	44%
Uniforms and PPE	1,241.86	1,145.84	96.02	6,976.62	5%	7,306.35	12,604.24	(5,297.89)	(42%)
Utilities - electric and gas	83.05	183.33	(100.28)	1,863.38	(14%)	1,594.45	2,016.63	(422.18)	(21%)
Utilities - other	450.69	208.33	242.36	1,174.21	59%	1,863.02	2,291.63	(428.61)	(19%)
Utilities - telephone	699.63	843.07	(143.44)	8,190.06	(7%)	7,613.58	9,273.77	(1,660.19)	(18%)
Utilities - cellular	723.64	1,299.75	(576.11)	11,732.71	(21%)	9,273.49	14,297.25	(5,023.76)	(35%)
Purchase discounts					0%	(400.10)		(400.10)	0%
Penalties and fines		58.33	(58.33)	10.21	(100%)		641.63	(641.63)	(100%)
G & A allocations	60,679.80	54,422.34	6,257.46	550,695.29	(2%)	541,944.57	610,945.19	(69,000.62)	(11%)
Total General and Administrative	69,599.99	67,960.12	1,639.87	987,101.26	(3%)	954,593.61	1,044,660.77	(90,067.16)	(9%)
Other Income and Expense									

Cabot Waterworks									
Budget vs Actual - Water									
For the Eleven Months Ending Friday, November 30, 2018									
	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Interest Income	7,355.73	5,000.00	2,355.73	60,150.45	23%	73,743.15	55,000.00	18,743.15	34%
Sales tax discounts	935.00	902.00	33.00	10,645.00	3%	10,920.00	9,922.00	998.00	10%
Other income	1,475.65	1,666.67	(191.02)	27,683.56	(29%)	19,645.56	18,333.37	1,312.19	7%
Gain (loss) sale/disposition of assets				13,713.86	205%	41,828.00		41,828.00	0%
Total Other Income and Expense	9,766.38	7,568.67	2,197.71	112,192.87	30%	146,136.71	83,255.37	62,881.34	76%
Increase (decrease) in Net Assets before Depreciation	146,283.31	143,364.77	2,918.54	1,603,876.31	18%	1,891,888.77	1,490,014.09	401,874.68	27%
Depreciation expense	124,911.02	125,855.42	(944.40)	1,378,681.76	1%	1,394,986.78	1,384,409.62	10,577.16	1%
Increase (decrease) in Net Assets	21,372.29	17,509.35	3,862.94	225,194.55	121%	496,901.99	105,604.47	391,297.52	371%

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Eleven Months Ending Friday, November 30, 2018

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$96,531.68	\$97,542.10	(\$1,010.42)	\$1,106,018.43	2%	\$1,133,346.15	\$1,130,464.58	\$2,881.57	0%
Fees - service connection	500.00	830.27	(330.27)	8,654.00	4%	9,000.00	9,622.45	(622.45)	(6%)
Fees - disconnection	570.00	470.34	99.66	4,990.00	4%	5,185.45	5,451.05	(265.60)	(5%)
Fees - late charges	2,291.56	1,975.22	316.34	23,602.31	2%	24,085.59	22,891.81	1,193.78	5%
Return checks & fees	128.00	93.77	34.23	1,185.82	1%	1,200.00	1,086.72	113.28	10%
Miscellaneous	300.00	302.70	(2.70)	5,700.00	116%	12,300.00	3,508.18	8,791.82	251%
Total Revenue	100,321.24	101,214.40	(893.16)	1,150,150.56	3%	1,185,117.19	1,173,024.79	12,092.40	1%
Operations and Maintenance									
Power	12,641.39	15,925.00	(3,283.61)	167,464.38	(8%)	154,797.63	175,175.00	(20,377.37)	(12%)
Labor	29,141.94	33,944.83	(4,802.89)	293,348.17	(9%)	267,979.58	373,393.13	(105,413.55)	(28%)
Capitalized Labor Cost	(16,877.33)	(25,000.00)	8,122.67	(164,552.95)	(24%)	(124,491.67)	(275,000.00)	150,508.33	(55%)
Payroll taxes	1,699.02	2,700.75	(1,001.73)	22,287.16	(14%)	19,216.65	29,708.25	(10,491.60)	(35%)
Retirement	3,501.22	5,103.58	(1,602.36)	40,898.79	(10%)	37,005.61	56,139.38	(19,133.77)	(34%)
Insurance - workers comp	456.91	456.95	(0.04)	9,538.52	(43%)	5,475.08	5,026.45	448.63	9%
Insurance - health	2,703.95	4,893.75	(2,189.80)	30,326.59	1%	30,708.75	53,831.25	(23,122.50)	(43%)
Outside labor	429.01	3,250.00	(2,820.99)	20,175.76	(24%)	15,372.70	35,750.00	(20,377.30)	(57%)
Lab fees & supplies	1,969.00	2,500.00	(531.00)	25,565.69	(17%)	21,269.00	27,500.00	(6,231.00)	(23%)
Chemicals		2,500.00	(2,500.00)	2,675.60	263%	9,705.08	27,500.00	(17,794.92)	(65%)
Materials & supplies	1,796.06	5,166.67	(3,370.61)	44,332.54	33%	58,758.00	56,833.37	1,924.63	3%
Grinder Pump Repairs	5,309.99	4,583.33	726.66	24,712.44	(15%)	21,122.55	50,416.63	(29,294.08)	(58%)
Street repairs		500.00	(500.00)	3,022.00	69%	5,110.00	5,500.00	(390.00)	(7%)
Small tools	2.17	566.67	(564.50)	2,288.73	86%	4,247.72	6,233.37	(1,985.65)	(32%)
Safety supplies	211.50	395.83	(184.33)	1,602.35	52%	2,429.62	4,354.13	(1,924.51)	(44%)
Equipment rental		83.33	(83.33)	954.59	(100%)		916.63	(916.63)	(100%)
Licenses/permits/fees		500.00	(500.00)	5,920.00	0%	5,920.00	5,500.00	420.00	8%
R & M - plant	355.88	791.67	(435.79)	8,492.39	(13%)	7,405.72	8,708.37	(1,302.65)	(15%)
R & M - field vehicles	1,052.82	3,351.42	(2,298.60)	17,808.30	32%	23,528.15	36,865.62	(13,337.47)	(36%)
R & M - field equipment	161.89	1,391.66	(1,229.77)	13,794.20	28%	17,631.72	15,308.26	2,323.46	15%
Fuel - field		1,641.67	(1,641.67)	14,800.74	22%	18,088.04	18,058.37	29.67	0%
Insurance - vehicles & equipment	1,024.26	1,083.34	(59.08)	8,391.35	34%	11,266.86	11,916.74	(649.88)	(5%)
Insurance - property	1,513.89	1,201.00	312.89	12,829.63	6%	13,625.69	13,211.00	414.69	3%
Total Operations and maintenance	47,093.57	67,531.45	(20,437.88)	606,676.97	3%	626,172.48	742,845.95	(116,673.47)	(16%)
General and Administrative									
Amortization				3,587.00	63%	5,860.23	3,587.00	2,273.23	63%
Bad debt		416.67	(416.67)	3,140.57	25%	3,934.20	4,583.37	(649.17)	(14%)
Dues & subscriptions		8.33	(8.33)	1.99	3,417%	69.99	91.63	(21.64)	(24%)
Education & seminars		91.67	(91.67)	609.80	48%	900.00	1,008.37	(108.37)	(11%)
Employee recognition	29.66	33.33	(3.67)	123.26	84%	227.24	366.63	(139.39)	(38%)
Licenses and permits		116.66	(116.66)	875.00	(79%)	179.63	1,283.26	(1,103.63)	(86%)
Office expenses		208.34	(208.34)	1,234.53	(68%)	393.12	2,291.74	(1,898.62)	(83%)
Postage & delivery		50.00	(50.00)		0%	1,018.19	550.00	468.19	85%
Public relations (Customer Damages)		83.33	(83.33)	1,638.01	35%	2,215.89	916.63	1,299.26	142%
Public Notification				73.01	(100%)				0%
R & M - office		20.83	(20.83)		0%		229.13	(229.13)	(100%)
R & M - building	66.24	25.00	41.24	239.04	111%	503.68	275.00	228.68	83%
Travel		33.33	(33.33)	172.20	6%	182.94	366.63	(183.69)	(50%)
Uniforms and PPE	584.83	625.01	(40.18)	4,740.14	(44%)	2,635.97	6,875.11	(4,239.14)	(62%)
Utilities - other	766.24	210.83	555.41	2,072.00	54%	3,195.00	2,319.13	875.87	38%
Utilities - telephone	310.42	333.33	(22.91)	3,370.25	4%	3,500.48	3,666.63	(166.15)	(5%)
Utilities - cellular	721.21	816.67	(95.46)	6,935.34	(34%)	4,578.40	8,983.37	(4,404.97)	(49%)
Penalties and fines		8.33	(8.33)		0%		91.63	(91.63)	(100%)
G & A allocations	15,169.97	16,886.50	(1,716.53)	137,512.08	(1%)	135,486.20	159,297.54	(23,811.34)	(15%)
Total General and Administrative	17,648.57	19,968.16	(2,319.59)	166,324.22	(1%)	164,881.16	196,782.80	(31,901.64)	(16%)
Other Income and Expense									
Interest Income	4,977.17	2,250.00	2,727.17	27,504.65	51%	41,549.29	24,750.00	16,799.29	68%
Antenna lease		912.50	(912.50)	58,171.38	6%	61,801.57	61,800.00	1.57	0%
Other income	94.42	1,000.00	(905.58)	16,785.72	35%	22,578.19	11,000.00	11,578.19	105%
Gain (loss) sale/disposition of assets				3,196.00	323%	13,522.00		13,522.00	0%
Total Other Income and Expense	5,071.59	4,162.50	909.09	105,657.75	32%	139,451.05	97,550.00	41,901.05	43%
Increase (decrease) in Net Assets before Depreciation									
	40,650.69	17,877.29	22,773.40	482,807.12	11%	533,514.60	330,946.04	202,568.56	61%
Depreciation expense	93,493.02	91,388.75	2,104.27	992,612.47	1%	1,004,311.26	1,005,276.25	(964.99)	0%
Increase (decrease) in Net Assets	(52,842.33)	(73,511.46)	20,669.13	(509,805.35)	(8%)	(470,796.66)	(674,330.21)	203,533.55	(30%)

