

## **AGENDA**

### **CABOT WATER AND WASTEWATER COMMISSION**

**MEETING 2/28/19 – 6 PM**

### **CABOT WATERWORKS ADMINISTRATION OFFICE #1 CITY PLAZA, SUITE B**

- OPENING PRAYER
- APPROVAL OF MINUTES OF PREVIOUS MEETING - **(TAB A)**
- GENERAL MANAGER'S REPORT- **(TAB B)**
  - INTERNAL FUNDED WATER PROJECTS
  - INTERNAL FUNDED WASTEWATER PROJECTS
- FINANCIAL REPORT – BROWN - **(TAB C)**

#### **BUSINESS ITEMS:**

#### **NON-AGENDA ITEMS**

#### **PUBLIC INPUT**

#### **ADJOURN**

Cabot WaterWorks  
Statement of Net Position  
For the One Month Ending Thursday, January 31, 2019

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$4,276,324.17	\$1,541,733.98	\$2,734,590.19
Cash in Capital Improvement Accounts	1,250,977.45	963,006.27	287,971.18
Investments	3,046,713.90	1,523,356.95	1,523,356.95
Accounts Receivable, net of allowance for bad debts \$ 10,606	889,371.11	757,132.39	132,238.72
Receivable - Interest	38,857.22	19,428.61	19,428.61
Receivable - FSA	23,715.36	19,503.60	4,211.76
Unbilled Revenue	363,562.93	290,850.34	72,712.59
Inventory	214,379.93	129,056.53	85,323.40
Prepaid Expenses	414,038.63	383,862.44	30,176.19
<b>Total Current Assets</b>	<b>10,517,940.70</b>	<b>5,627,931.11</b>	<b>4,890,009.59</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	281,065.93	257,014.53	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	53,886,097.50	53,886,097.50	
Wastewater	29,550,278.20		29,550,278.20
Construction Work in Progress	232,038.55	17,590.64	214,447.91
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,608,245.68	4,626,809.10	12,981,436.58
Accumulated Depreciation	(28,952,108.99)	(16,809,792.65)	(12,142,316.34)
<b>Total Property, Plant and Equipment</b>	<b>73,000,520.56</b>	<b>42,164,163.97</b>	<b>30,836,356.59</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	682,039.00	432,550.14	249,488.86
<b>Total Other Assets</b>	<b>682,039.00</b>	<b>432,550.14</b>	<b>249,488.86</b>
Interdepartmental Adjustment		(1,435,674.25)	1,435,674.25
<b>Total Assets</b>	<b>\$84,200,500.26</b>	<b>\$46,788,970.97</b>	<b>\$37,411,529.29</b>

Cabot WaterWorks  
Statement of Net Position  
For the One Month Ending Thursday, January 31, 2019

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$57,403.34	\$34,189.10	\$23,214.24
Payable - Sanitation Fees	151,229.04	151,229.04	
Customer Refunds	59.54	59.54	
Sales Tax Payable	20,741.96	20,741.96	
Accrued expense	26,631.89	26,217.07	414.82
Payroll Taxes Payable	10,778.71	8,085.66	2,693.05
Withholdings Payable	22,803.86	18,635.26	4,168.60
Garnishments	(195.00)	(195.00)	
Accrued Payroll	30,950.08	23,805.47	7,144.61
Accrued PTO	101,038.26	75,778.69	25,259.57
Accrued Interest	61,738.84		61,738.84
<b>Total Current Liabilities</b>	<b>483,180.52</b>	<b>358,546.79</b>	<b>124,633.73</b>
Noncurrent Liabilities			
Note payable - ANRC #1	3,559,721.55	3,559,721.55	
Note payable - ANRC #2	4,954,892.33	4,954,892.33	
Bonds Payable	134,827.83	500.00	134,327.83
Bond Discount	(897.69)		(897.69)
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	796,026.80	796,026.80	
Net Pension Liability	2,295,956.00	1,450,787.04	845,168.96
<b>Total Noncurrent Liabilities</b>	<b>11,984,874.84</b>	<b>10,761,927.72</b>	<b>1,222,947.12</b>
Deferred Inflow of Resources			
Pensions	45,883.00	16,619.90	29,263.10
Net Position			
Developer Contributions	21,040,193.68	6,579,889.15	14,460,304.53
Contributed Capital	15,269,078.45	1,263,315.78	14,005,762.67
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(16,411.79)	19,681.05	(36,092.84)
Unrestricted Net Position	16,012,791.71	12,674,786.12	3,338,005.59
<b>Total Net Position</b>	<b>71,686,626.05</b>	<b>35,651,876.56</b>	<b>36,034,749.49</b>
<b>Total Liabilities and Net Position</b>	<b>\$84,200,564.41</b>	<b>\$46,788,970.97</b>	<b>\$37,411,593.44</b>

Cabot WaterWorks  
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
 For the One Month Ending Thursday, January 31, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$318,043.78	\$318,043.78	\$318,043.78	\$318,043.78				
Wastewater	91,653.00	91,653.00			91,653.00	91,653.00		
Fees - service connection	2,725.00	2,725.00	1,800.00	1,800.00	925.00	925.00		
Fees - disconnection	2,475.00	2,475.00	1,980.00	1,980.00	495.00	495.00		
Fees - late charges	11,375.01	11,375.01	9,100.01	9,100.01	2,275.00	2,275.00		
Return checks & fees	500.00	500.00	400.00	400.00	100.00	100.00		
Miscellaneous	1,398.72	1,398.72	198.72	198.72	1,200.00	1,200.00		
EPAC fees billed	3,021.90	3,021.90	3,021.90	3,021.90				
EPAC fees paid	(3,086.70)	(3,086.70)	(3,086.70)	(3,086.70)				
Sanitation fees billed	151,513.75	151,513.75	151,513.75	151,513.75				
Sanitation fees paid	(151,229.04)	(151,229.04)	(151,229.04)	(151,229.04)				
<b>Total Revenue</b>	<b>428,390.42</b>	<b>428,390.42</b>	<b>331,742.42</b>	<b>331,742.42</b>	<b>96,648.00</b>	<b>96,648.00</b>		
<b>Operations and Maintenance</b>								
Power	30,594.84	30,594.84	11,580.91	11,580.91	19,013.93	19,013.93		
Labor	74,629.25	74,629.25	48,930.00	48,930.00	25,699.25	25,699.25		
Capitalized Labor Cost	(17,094.08)	(17,094.08)	(7,166.01)	(7,166.01)	(9,928.07)	(9,928.07)		
Payroll taxes	7,248.74	7,248.74	5,739.21	5,739.21	1,509.53	1,509.53		
Retirement	12,711.34	12,711.34	9,805.74	9,805.74	2,905.60	2,905.60		
Insurance - workers comp	1,571.82	1,571.82	1,165.49	1,165.49	406.33	406.33		
Insurance - health	10,882.22	10,882.22	8,734.66	8,734.66	2,147.56	2,147.56		
Outside labor	432.26	432.26			432.26	432.26		
Lab fees & supplies	2,159.45	2,159.45	539.45	539.45	1,620.00	1,620.00		
Chemicals	859.53	859.53	859.53	859.53				
Materials & supplies	8,102.98	8,102.98	5,017.81	5,017.81	3,085.17	3,085.17		
Grinder Pump Repairs	1,073.41	1,073.41			1,073.41	1,073.41		
Street repairs	500.00	500.00	500.00	500.00				
Small tools	1,596.78	1,596.78	576.45	576.45	1,020.33	1,020.33		
Safety supplies	1,854.92	1,854.92	1,854.92	1,854.92				
Purchased water	22,318.94	22,318.94	22,318.94	22,318.94				
R & M - plant	1,785.74	1,785.74			1,785.74	1,785.74		
R & M - field vehicles	408.88	408.88	94.89	94.89	313.99	313.99		
R & M - field equipment	1,120.60	1,120.60	1,120.60	1,120.60				
Fuel - field	3,603.63	3,603.63	2,638.45	2,638.45	965.18	965.18		
Insurance - Veh & Equip	1,780.56	1,780.56	911.65	911.65	868.91	868.91		
Insurance - property	2,458.33	2,458.33	1,247.15	1,247.15	1,211.18	1,211.18		
Public safety	21,000.00	21,000.00	21,000.00	21,000.00				
<b>Total Operations and Maintenance</b>	<b>191,600.14</b>	<b>191,600.14</b>	<b>137,469.84</b>	<b>137,469.84</b>	<b>54,130.30</b>	<b>54,130.30</b>		
<b>General and Administrative</b>								
Dues & subscriptions	3,560.96	3,560.96	2,356.72	2,356.72			1,204.24	1,204.24
Employee recognition	114.17	114.17	12.82	12.82	24.94	24.94	76.41	76.41
Fuel - admin	293.75	293.75					293.75	293.75
Insurance - admin vehicle	79.02	79.02					79.02	79.02
Licenses & permits	277.80	277.80			277.80	277.80		
Locator/One call expenses	340.40	340.40					340.40	340.40
Medical expenses	539.00	539.00					539.00	539.00
New hire expense	976.40	976.40					976.40	976.40
Office expense	2,114.57	2,114.57	842.48	842.48			1,272.09	1,272.09
Postage & delivery	4,034.49	4,034.49	4,034.49	4,034.49				
Professional fees - legal	2,545.07	2,545.07					2,545.07	2,545.07
Public relations	197.00	197.00			197.00	197.00		
Public notification	835.72	835.72					835.72	835.72
Rent - building	3,325.00	3,325.00	1,862.50	1,862.50			1,462.50	1,462.50
R & M - office	219.00	219.00					219.00	219.00
R & M - building	83.45	83.45	83.45	83.45				
R & M - admin vehicles	130.95	130.95					130.95	130.95
Salaries - administration	35,944.93	35,944.93					35,944.93	35,944.93
Taxes - payroll	3,658.36	3,658.36					3,658.36	3,658.36
Retirement	5,103.98	5,103.98					5,103.98	5,103.98
Insurance - workers comp	20.67	20.67					20.67	20.67
Insurance - health	3,469.68	3,469.68					3,469.68	3,469.68
Insurance - life	1,167.27	1,167.27					1,167.27	1,167.27
Travel	13.85	13.85	13.85	13.85				
Uniforms and PPE	477.16	477.16	152.14	152.14	325.02	325.02		
Utilities - electric and gas	214.94	214.94	214.94	214.94				
Utilities - other	508.45	508.45	201.57	201.57	306.88	306.88		

Cabot WaterWorks  
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
 For the One Month Ending Thursday, January 31, 2019

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Utilities - telephone	1,098.06	1,098.06	703.03	703.03	310.39	310.39	84.64	84.64
Utilities - cellular	1,438.78	1,438.78	807.46	807.46	374.08	374.08	257.24	257.24
Purchase discounts	(1.92)	(1.92)	(1.92)	(1.92)				
G & A allocation			47,745.05	47,745.05	11,936.27	11,936.27	(59,681.32)	(59,681.32)
<b>Total General and Administrative</b>	<b>72,780.96</b>	<b>72,780.96</b>	<b>59,028.58</b>	<b>59,028.58</b>	<b>13,752.38</b>	<b>13,752.38</b>		
<b>Other Income and Expense</b>								
Interest income	12,836.83	12,836.83	7,665.98	7,665.98	5,170.85	5,170.85		
Antenna lease	912.53	912.53			912.53	912.53		
Other income	22,790.09	22,790.09	2,238.88	2,238.88	20,551.21	20,551.21		
Sales tax discounts	946.00	946.00	946.00	946.00				
<b>Total Other Income and Expense</b>	<b>37,485.45</b>	<b>37,485.45</b>	<b>10,850.86</b>	<b>10,850.86</b>	<b>26,634.59</b>	<b>26,634.59</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>201,494.77</b>	<b>201,494.77</b>	<b>146,094.86</b>	<b>146,094.86</b>	<b>55,399.91</b>	<b>55,399.91</b>		
Depreciation expense	217,906.56	217,906.56	126,413.81	126,413.81	91,492.75	91,492.75		
<b>Increase(decrease) in Net Assets</b>	<b>(\$16,411.79)</b>	<b>(\$16,411.79)</b>	<b>\$19,681.05</b>	<b>\$19,681.05</b>	<b>(\$36,092.84)</b>	<b>(\$36,092.84)</b>		

DRAFT

**Cabot Waterworks**  
Budget vs Actual - Water  
For the One Month Ending Thursday, January 31, 2019

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Water	\$318,043.78	\$352,207.45	(\$34,163.67)	\$361,119.89	(12%)	\$318,043.78	\$352,207.45	(\$34,163.67)	(10%)
Fees - service connection	1,800.00	3,262.03	(1,462.03)	1,125.00	60%	1,800.00	3,262.03	(1,462.03)	(45%)
Fees - disconnection	1,980.00	1,645.48	334.52	2,360.00	(16%)	1,980.00	1,645.48	334.52	20%
Fees - late charges	9,100.01	7,947.10	1,152.91	8,876.18	3%	9,100.01	7,947.10	1,152.91	15%
Return checks & fees	400.00	376.46	23.54	688.00	(42%)	400.00	376.46	23.54	6%
Miscellaneous	198.72	1,847.67	(1,648.95)	375.00	(47%)	198.72	1,847.67	(1,648.95)	(89%)
EPAC fees billed	3,021.90	3,021.90	2,976.90	2,976.90	2%	3,021.90	3,021.90	0%	0%
EPAC fees paid	(3,086.70)	(3,086.70)	(5,923.80)	(5,923.80)	(48%)	(3,086.70)	(3,086.70)	0%	0%
Sanitation fees billed	151,513.75	151,513.75	150,058.55	150,058.55	1%	151,513.75	151,513.75	0%	0%
Sanitation fees paid	(151,229.04)	(151,229.04)	(150,932.52)	(150,932.52)	0%	(151,229.04)	(151,229.04)	0%	0%
<b>Total Revenue</b>	<b>331,742.42</b>	<b>367,286.19</b>	<b>(35,543.77)</b>	<b>370,723.20</b>	<b>(11%)</b>	<b>331,742.42</b>	<b>367,286.19</b>	<b>(35,543.77)</b>	<b>(10%)</b>
<b>Operations and Maintenance</b>									
Power	11,580.91	14,092.25	(2,511.34)	11,801.72	(2%)	11,580.91	14,092.25	(2,511.34)	(18%)
Labor	48,930.00	79,185.25	(30,255.25)	67,140.76	(27%)	48,930.00	79,185.25	(30,255.25)	(38%)
Capitalized Labor Cost	(7,166.01)	(29,166.66)	22,000.65	(26,235.65)	(73%)	(7,166.01)	(29,166.66)	22,000.65	(75%)
Payroll taxes	5,739.21	6,317.67	(578.46)	6,582.16	(13%)	5,739.21	6,317.67	(578.46)	(9%)
Retirement	9,805.74	12,100.50	(2,294.76)	9,194.61	7%	9,805.74	12,100.50	(2,294.76)	(19%)
Insurance - workers comp	1,165.49	1,127.17	38.32	1,022.41	14%	1,165.49	1,127.17	38.32	3%
Insurance - health	8,734.66	12,236.17	(3,501.51)	8,970.92	(3%)	8,734.66	12,236.17	(3,501.51)	(29%)
Outside labor	1,202.51	1,202.51	(1,202.51)	3,206.25	(100%)	1,202.51	1,202.51	0%	(100%)
Lab fees & supplies	539.45	583.33	(43.88)	875.57	(38%)	539.45	583.33	(43.88)	(8%)
Chemicals	859.53	1,858.58	(999.05)	994.32	(14%)	859.53	1,858.58	(999.05)	(54%)
Materials & supplies	5,017.81	13,249.99	(8,232.18)	6,847.67	(27%)	5,017.81	13,249.99	(8,232.18)	(62%)
Street repairs	500.00	2,971.25	(2,471.25)	0%	500.00	2,971.25	(2,471.25)	(83%)	
Small tools	576.45	1,524.99	(948.54)	2,585.68	(78%)	576.45	1,524.99	(948.54)	(62%)
Safety supplies	1,854.92	635.51	1,219.41	284.63	552%	1,854.92	635.51	1,219.41	192%
Equipment rental	519.50	519.50	(519.50)	0%	519.50	519.50	0%	(100%)	
Purchased water	22,318.94	22,666.67	(347.73)	21,962.07	2%	22,318.94	22,666.67	(347.73)	(2%)
Licenses/permits/fees	62.50	62.50	(62.50)	0%	62.50	62.50	0%	(100%)	
R & M - plant	758.33	758.33	(758.33)	0%	758.33	758.33	0%	(100%)	
R & M - field vehicles	94.89	3,167.67	(3,072.78)	2,511.20	(96%)	94.89	3,167.67	(3,072.78)	(97%)
R & M - field equipment	1,120.60	878.17	242.43	1,597.10	(30%)	1,120.60	878.17	242.43	28%
Fuel - field	2,638.45	3,996.08	(1,357.63)	4,437.65	(41%)	2,638.45	3,996.08	(1,357.63)	(34%)
Insurance - vehicles & equipment	911.65	1,347.83	(436.18)	2,066.19	(56%)	911.65	1,347.83	(436.18)	(32%)
Insurance - property	1,247.15	1,405.00	(157.85)	1,247.15	0%	1,247.15	1,405.00	(157.85)	(11%)
Public safety	21,000.00	21,036.83	(36.83)	20,666.67	2%	21,000.00	21,036.83	(36.83)	0%
<b>Total Operations and maintenance</b>	<b>137,469.84</b>	<b>173,757.09</b>	<b>(36,287.25)</b>	<b>147,759.08</b>	<b>(7%)</b>	<b>137,469.84</b>	<b>173,757.09</b>	<b>(36,287.25)</b>	<b>(21%)</b>
<b>General and Administrative</b>									
Bad debt	1,750.00	1,750.00	(1,750.00)	0%	1,750.00	1,750.00	0%	(100%)	
Dues & subscriptions	2,356.72	1,188.00	1,168.72	2,356.44	0%	2,356.72	1,188.00	1,168.72	98%
Education & seminars	108.34	108.34	(108.34)	0%	108.34	108.34	0%	(100%)	
Employee recognition	12.82	107.00	(94.18)	26.15	(51%)	12.82	107.00	(94.18)	(88%)
Licenses and permits	75.01	75.01	(75.01)	0%	75.01	75.01	0%	(100%)	
Office expenses	842.48	645.50	196.98	1,018.70	(17%)	842.48	645.50	196.98	31%
Postage & delivery	4,034.49	3,917.67	116.82	4,105.79	(2%)	4,034.49	3,917.67	116.82	3%
Printing & reproduction	458.33	458.33	(458.33)	0%	458.33	458.33	0%	(100%)	
Professional fees - well monitoring	516.67	516.67	(516.67)	0%	516.67	516.67	0%	(100%)	
Public relations (Customer Damages)	250.00	250.00	(250.00)	204.55	(100%)	250.00	250.00	0%	(100%)
Public Notification	83.33	83.33	(83.33)	0%	83.33	83.33	0%	(100%)	
Rent - building	1,862.50	1,862.50	3,725.00	(50%)	1,862.50	1,862.50	0%	0%	
R & M - office	36.67	36.67	(36.67)	0%	36.67	36.67	0%	(100%)	
R & M - building	83.45	112.74	(29.29)	75.16	11%	83.45	112.74	(29.29)	(26%)
Retirement	814.94	814.94	0%	814.94	(100%)	814.94	814.94	0%	0%
Travel	13.85	52.34	(38.49)	43.05	(68%)	13.85	52.34	(38.49)	(74%)
Uniforms and PPE	152.14	1,145.83	(993.69)	1,255.88	(88%)	152.14	1,145.83	(993.69)	(87%)
Utilities - electric and gas	214.94	183.33	31.61	240.07	(10%)	214.94	183.33	31.61	17%
Utilities - other	201.57	208.33	(6.76)	168.29	20%	201.57	208.33	(6.76)	(3%)
Utilities - telephone	703.03	679.17	23.86	664.81	6%	703.03	679.17	23.86	4%
Utilities - cellular	807.46	1,120.24	(312.78)	971.17	(17%)	807.46	1,120.24	(312.78)	(28%)
Purchase discounts	(1.92)	(1.92)	0%	(1.92)	0%	(1.92)	(1.92)	0%	0%
Penalties and fines	20.83	20.83	(20.83)	0%	20.83	20.83	0%	(100%)	
G & A allocations	47,745.05	58,761.40	(11,016.35)	47,032.01	2%	47,745.05	58,761.40	(11,016.35)	(19%)
<b>Total General and Administrative</b>	<b>59,028.58</b>	<b>73,283.23</b>	<b>(14,254.65)</b>	<b>62,702.01</b>	<b>(6%)</b>	<b>59,028.58</b>	<b>73,283.23</b>	<b>(14,254.65)</b>	<b>(19%)</b>
<b>Other Income and Expense</b>									
Interest Income	7,665.98	6,639.33	1,026.65	6,893.19	11%	7,665.98	6,639.33	1,026.65	15%
Sales tax discounts	946.00	1,013.42	(67.42)	946.00	0%	946.00	1,013.42	(67.42)	(7%)
Other income	2,238.88	1,666.67	572.21	1,716.83	30%	2,238.88	1,666.67	572.21	34%
<b>Total Other Income and Expense</b>	<b>10,850.86</b>	<b>9,319.42</b>	<b>1,531.44</b>	<b>9,556.02</b>	<b>14%</b>	<b>10,850.86</b>	<b>9,319.42</b>	<b>1,531.44</b>	<b>16%</b>

<b>Cabot Waterworks</b>									
Budget vs Actual - Water									
For the One Month Ending Thursday, January 31, 2019									
	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Increase (decrease) in Net Assets before Depreciation</b>	<b>146,094.86</b>	<b>129,565.29</b>	<b>16,529.57</b>	<b>169,818.13</b>	<b>(14%)</b>	<b>146,094.86</b>	<b>129,565.29</b>	<b>16,529.57</b>	<b>13%</b>
Depreciation expense	126,413.81	125,855.41	558.40	124,755.08	1%	126,413.81	125,855.41	558.40	0%
<b>Increase (decrease) in Net Assets</b>	<b>19,681.05</b>	<b>3,709.88</b>	<b>15,971.17</b>	<b>45,063.05</b>	<b>(56%)</b>	<b>19,681.05</b>	<b>3,709.88</b>	<b>15,971.17</b>	<b>431%</b>

DRAFT

**Cabot Waterworks**  
Budget vs Actual - Wastewater  
For the One Month Ending Thursday, January 31, 2019

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Wastewater	\$91,653.00	\$95,074.45	(\$3,421.45)	\$101,497.96	(10%)	\$91,653.00	\$95,074.45	(\$3,421.45)	(4%)
Fees - service connection	925.00	815.51	109.49	600.00	54%	925.00	815.51	109.49	13%
Fees - disconnection	495.00	452.50	42.50	590.00	(16%)	495.00	452.50	42.50	9%
Fees - late charges	2,275.00	1,986.79	288.21	2,219.05	3%	2,275.00	1,986.79	288.21	15%
Return checks & fees	100.00	103.50	(3.50)	172.00	(42%)	100.00	103.50	(3.50)	(3%)
Miscellaneous	1,200.00	461.92	738.08		0%	1,200.00	461.92	738.08	160%
<b>Total Revenue</b>	<b>96,648.00</b>	<b>98,894.67</b>	<b>(2,246.67)</b>	<b>105,079.01</b>	<b>(8%)</b>	<b>96,648.00</b>	<b>98,894.67</b>	<b>(2,246.67)</b>	<b>(2%)</b>
<b>Operations and Maintenance</b>									
Power	19,013.93	15,925.00	3,088.93	19,898.32	(4%)	19,013.93	15,925.00	3,088.93	19%
Labor	25,699.25	29,442.50	(3,743.25)	25,347.94	1%	25,699.25	29,442.50	(3,743.25)	(13%)
Capitalized Labor Cost	(9,928.07)	(12,500.00)	2,571.93	(13,251.40)	(25%)	(9,928.07)	(12,500.00)	2,571.93	(21%)
Payroll taxes	1,509.53	2,343.33	(833.80)	2,067.71	(27%)	1,509.53	2,343.33	(833.80)	(36%)
Retirement	2,905.60	4,510.58	(1,604.98)	3,427.13	(15%)	2,905.60	4,510.58	(1,604.98)	(36%)
Insurance - workers comp	406.33	374.84	31.49	456.92	(11%)	406.33	374.84	31.49	8%
Insurance - health	2,147.56	4,152.92	(2,005.36)	3,171.04	(32%)	2,147.56	4,152.92	(2,005.36)	(48%)
Outside labor	432.26	2,758.33	(2,326.07)	2,060.12	(79%)	432.26	2,758.33	(2,326.07)	(84%)
Lab fees & supplies	1,620.00	2,500.00	(880.00)		0%	1,620.00	2,500.00	(880.00)	(35%)
Chemicals		2,083.33	(2,083.33)		0%		2,083.33	(2,083.33)	(100%)
Materials & supplies	3,085.17	5,166.67	(2,081.50)	3,377.74	(9%)	3,085.17	5,166.67	(2,081.50)	(40%)
Grinder Pump Repairs	1,073.41	2,750.00	(1,676.59)		0%	1,073.41	2,750.00	(1,676.59)	(61%)
Street repairs		851.67	(851.67)		0%		851.67	(851.67)	(100%)
Small tools	1,020.33	733.34	286.99	337.60	202%	1,020.33	733.34	286.99	39%
Safety supplies		375.00	(375.00)	379.41	(100%)		375.00	(375.00)	(100%)
Equipment rental		83.33	(83.33)		0%		83.33	(83.33)	(100%)
Licenses/permits/fees		514.17	(514.17)		0%		514.17	(514.17)	(100%)
R & M - plant	1,785.74	791.67	994.07		0%	1,785.74	791.67	994.07	126%
R & M - field vehicles	313.99	2,777.67	(2,463.68)	1,504.93	(79%)	313.99	2,777.67	(2,463.68)	(89%)
R & M - field equipment		1,621.84	(1,621.84)	7,783.86	(100%)		1,621.84	(1,621.84)	(100%)
Fuel - field	965.18	2,133.33	(1,168.15)	1,637.39	(41%)	965.18	2,133.33	(1,168.15)	(55%)
Insurance - vehicles & equipment	868.91	1,083.33	(214.42)	1,024.26	(15%)	868.91	1,083.33	(214.42)	(20%)
Insurance - property	1,211.18	1,307.08	(95.90)	1,211.18	0%	1,211.18	1,307.08	(95.90)	(7%)
<b>Total Operations and maintenance</b>	<b>54,130.30</b>	<b>71,779.93</b>	<b>(17,649.63)</b>	<b>60,434.15</b>	<b>(10%)</b>	<b>54,130.30</b>	<b>71,779.93</b>	<b>(17,649.63)</b>	<b>(25%)</b>
<b>General and Administrative</b>									
Bad debt		425.00	(425.00)		0%		425.00	(425.00)	(100%)
Dues & subscriptions		18.75	(18.75)		0%		18.75	(18.75)	(100%)
Education & seminars		143.33	(143.33)		0%		143.33	(143.33)	(100%)
Employee recognition	24.94	25.00	(0.06)	21.57	16%	24.94	25.00	(0.06)	0%
Licenses and permits	277.80	45.84	231.96		0%	277.80	45.84	231.96	506%
Office expenses		208.33	(208.33)		0%		208.33	(208.33)	(100%)
Postage & delivery		91.67	(91.67)		0%		91.67	(91.67)	(100%)
Public relations (Customer Damages)	197.00	250.00	(53.00)		0%	197.00	250.00	(53.00)	(21%)
Public Notification		83.33	(83.33)		0%		83.33	(83.33)	(100%)
R & M - office		20.83	(20.83)		0%		20.83	(20.83)	(100%)
R & M - building		58.33	(58.33)		0%		58.33	(58.33)	(100%)
Travel		33.33	(33.33)		0%		33.33	(33.33)	(100%)
Uniforms and PPE	325.02	625.00	(299.98)	10.38	3,031%	325.02	625.00	(299.98)	(48%)
Utilities - other	306.88	266.67	40.21	256.78	20%	306.88	266.67	40.21	15%
Utilities - telephone	310.39	333.33	(22.94)	301.88	3%	310.39	333.33	(22.94)	(7%)
Utilities - cellular	374.08	460.42	(86.34)	395.88	(6%)	374.08	460.42	(86.34)	(19%)
Penalties and fines		20.83	(20.83)		0%		20.83	(20.83)	(100%)
G & A allocations	11,936.27	14,690.35	(2,754.08)	11,758.00	2%	11,936.27	14,690.35	(2,754.08)	(19%)
<b>Total General and Administrative</b>	<b>13,752.38</b>	<b>17,800.34</b>	<b>(4,047.96)</b>	<b>12,744.49</b>	<b>8%</b>	<b>13,752.38</b>	<b>17,800.34</b>	<b>(4,047.96)</b>	<b>(23%)</b>
<b>Other Income and Expense</b>									
Interest Income	5,170.85	4,842.33	328.52	3,200.88	62%	5,170.85	4,842.33	328.52	7%
Antenna lease	912.53	5,226.08	(4,313.55)	912.53	0%	912.53	5,226.08	(4,313.55)	(83%)
Other income	20,551.21	1,000.00	19,551.21	20,276.40	1%	20,551.21	1,000.00	19,551.21	1,955%
<b>Total Other Income and Expense</b>	<b>26,634.59</b>	<b>11,068.41</b>	<b>15,566.18</b>	<b>24,389.81</b>	<b>9%</b>	<b>26,634.59</b>	<b>11,068.41</b>	<b>15,566.18</b>	<b>141%</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>									
	<b>55,399.91</b>	<b>20,382.81</b>	<b>35,017.10</b>	<b>56,290.18</b>	<b>(2%)</b>	<b>55,399.91</b>	<b>20,382.81</b>	<b>35,017.10</b>	<b>172%</b>
Depreciation expense	91,492.75	91,388.75	104.00	87,835.33	4%	91,492.75	91,388.75	104.00	0%
<b>Increase (decrease) in Net Assets</b>	<b>(36,092.84)</b>	<b>(71,005.94)</b>	<b>34,913.10</b>	<b>(31,545.15)</b>	<b>14%</b>	<b>(36,092.84)</b>	<b>(71,005.94)</b>	<b>34,913.10</b>	<b>(49%)</b>



