

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 6/20/24

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects
 - ARPA - Sewer Project

- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot Water & Wastewater Commission Meeting
May 23, 2024, Conference Room In-Person and via Zoom

Attendees: Gary Walker, Bert Mayer, John Woodall, Donette Spann, Baxter Drennon, Karen Ballard, Bruce Brown, David Langstaff, and Tim Joyner. David Butler was absent.

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Bert Mayer made a motion to approve the minutes from April 25, 2024, 2nd by Donette Spann, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Water Projects:

Crews continue with leak/damage repairs, meter replacements and utility locates for Fiber installation.

Wastewater will begin utility relocation for Hwy67 Interchanges at Hwy 5 and Hwy 89.

Wastewater Crews are currently working on S. 2nd St. replacing 1000 ft of sewer pipe.

Revised plans from ARDOT on Hwy 5 widening are being reviewed for utility relocations.

ARPA grant –KAJAKs has finished the sewer pipeline and are addressing final yard work.

Lonoke County ARPA grant –Grayhawk easements have been executed. Crews have started work on Grayhawk laying new water service.

Maintenance Building – The Architect is finalizing plans for Kerr Station Site to advertise for Bid.

Sewer extension on Willie Ray – pending wastewater easement execution.

FINANCIAL REPORT:

Bruce Brown presented the April Financial Report. Bert Mayer made a motion to approve the Financial Report, 2nd by John Woodall, Motion Carried Unanimously.

BUSINESS ITEMS:

Bert Mayer made a motion to approve the amended 2023 Draft Financial Audit, 2nd by John Woodall, Motion Carried Unanimously.

Gary Walker abstained and turned the meeting over to Bert Mayer. Donette Spann made a motion to purchase a Compact Track Loader w/Mulcher from New Holland in the amount of \$124,235.00, 2nd by John Woodall, Motion Carried Unanimously. The meeting was turned back over to Gary Walker.

Reviewed the sewer pipe bid for the sewer extension on Willie Ray Dr. This item will be tabled until the next meeting in June.

NON-AGENDA ITEMS:

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:17 pm

Minutes prepared by Karen Ballard.

Gary Walker, Commission Chair



Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24
24D01	Repl Service Lines	In-Progress	44,629	200,000	19,697	16,666	16,666	16,666	16,666	16,666	16,666	16,666
24D02	Meter Change Outs (Labor)	In-Progress	29,171	50,000	3,531	3,333	3,333	3,333	3,333	3,333	3,333	3,333
24D03	Hard Sets (New Service)	In-Progress	18,631	42,000	2,077	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Planning	19,385									
24D05	Water Relocation HWY 89 and 5 Interchange	In-Planning		350,000								
23J001	New Maintenance Facility Project 2323	In-Planning	78,934	1,900,000								
23D04	ARPA County Grant Water Extensions	In-Progress	179,197	436,580	9,644	85,794	85,794	85,794				
	ARPA County Grant Water Extensions Reimbursement			(436,580)								
Water Capital Forecast												
	Administration - Office equipment	2024 Budget	1,250	86,500								
	Water, Wells, and Pumps	2024 Budget		35,000								
	Water - Vehicles and Machinery	2024 Budget	109,685	630,109	61,961	42,890						
	Salvage Value of vehicles and machinery	2024 Budget		(50,000)								
	Water - Meters	2024 Budget	186,315	183,100								
	Meter Boxes and Lids	2024 Budget	15,996	16,000								
Sub-Total					(96,910)	(152,183)	(109,293)	(109,293)	(23,499)	(23,499)	(23,499)	(23,499)

Balance in Accounts:	1,606,079											
ARPA Grant Funds	436,580											
Balance in Capital Improvements:	1,277,651											
Investments	2,124,734											
(Accounts Payable):	(19,437)											
5% Transfer for Capital Improvements:		6,619	6,703	6,673	6,600	6,886	7,104	8,027				
Other Income:												
Forecast increase in Cash:		31,000	31,000	31,000	31,000	31,000	31,000	31,000				
Balance:	Projected Cash Balance:	5,425,607	5,311,043	5,239,453	5,167,833	5,181,934	5,196,321	5,210,926	5,226,454			



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast									
			Total	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	
Capital Expenditures												
I&I (24N01)	In-Progress	57,071	90,000	549	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Grinder Pump Rebuild (24N02)	In-Progress	28,132	95,000	6,178	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250
ARDOT Hwy 5 Widening	In-Planning	-										
Sewer Extension 1370' for City Park (24N07)	In-Planning	-	137,000									
City Rembursement for Extension		-	(68,500)									
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000									
Replace 1062' 8" Sewer on 2nd Street (24N03)	In-Progress	38,342	53,100	6,288	14,758							
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	6,592	125,000	1,435								
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	-	125,000									
ARPA Hwy 321 Sewer Extension (22N03)	In-Progress	3,261,476	4,000,000		182,083							
ARPA Hwy 321 Sewer Extension Reimbursement		3,201,695	-	(46,550)		(243,696)						
WasteWater Treatment Plant	2024 Budget	-	100,000		8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2024 Budget	25,858	90,000		7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2024 Budget	12,516	145,000	3,390	8,083	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2024 Budget	103,269	394,983	61,961	41,308							
Salvage Vehicles			(40,000)									
			Sub-Total	(33,252)	(275,815)	206,030	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)

Capital Expenditures

Balance in Accounts:	416,370											
Balance in Capital Improvements:	790,603											
Investments:	2,139,111											
Accounts Payable taken into account in above total:												
5% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318				
Forecast increase in Cash:		23,000	23,000	23,000	23,000	23,000	23,000	23,000				
Projected Cash Balance:		3,346,084	3,095,165	3,326,076	3,313,232	3,300,497	3,287,808	3,275,285	3,262,937			

Cabot WaterWorks
Statement of Net Position
For the Five Months Ending Friday, May 31, 2024

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,022,448.35	\$1,606,078.50	\$416,369.85
Cash in Capital Improvement Accounts	2,068,254.17	1,277,650.94	790,603.23
Investments	4,263,845.82	2,124,734.41	2,139,111.41
Accounts Receivable, net of allowance for bad debts \$ 18,641	677,112.09	632,568.69	44,543.40
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	82,232.36	41,116.18	41,116.18
Receivable - FSA	24,760.84	19,376.06	5,384.78
Unbilled Revenue	394,811.96	315,849.57	78,962.39
Inventory	430,881.29	293,048.68	137,832.61
Prepaid Expenses	495,674.90	436,730.54	58,944.36
Total Current Assets	10,896,602.08	7,183,733.87	3,712,868.21
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,548.19	223,672.89	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	59,338,542.14	59,338,542.14	
Wastewater	33,807,047.46	512.68	33,806,534.78
Construction Work in Progress	3,754,313.70	414,975.10	3,339,338.60
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,360,323.67	6,254,055.19	15,106,268.48
Accumulated Depreciation	(42,374,474.75)	(24,778,848.07)	(17,595,626.68)
Total Property, Plant and Equipment	76,365,810.79	41,508,640.13	34,857,170.66
Other Assets			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
Total Other Assets	857,773.00	618,265.89	239,507.11
Interdepartmental Adjustment	(2,769,916.00)	(2,701,262.75)	(68,653.25)
Total Assets	\$85,350,269.87	\$46,609,377.14	\$38,740,892.73

Cabot WaterWorks
Statement of Net Position
For the Five Months Ending Friday, May 31, 2024

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$26,508.46	\$19,436.89	\$7,071.57
Payable - Sanitation Fees	153,894.43	153,894.43	
Customer Refunds	1,235.93	1,235.93	
Sales Tax Payable	14,061.14	14,061.14	
Accrued expense	39,580.41	37,362.79	2,217.62
Payroll Taxes Payable	11,643.63	8,266.35	3,377.28
Withholdings Payable	39,842.86	29,518.41	10,324.45
Garnishments	181.70	181.70	
Accrued Payroll	45,194.85	31,772.30	13,422.55
Accrued PTO	182,412.89	129,513.14	52,899.75
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	523,920.48	425,243.08	98,677.40
Noncurrent Liabilities			
Note payable - ANRC #1	1,156,213.74	1,156,213.74	
Note payable - ANRC #2	2,659,291.97	2,659,291.97	
Bonds Payable	61,773.85		61,773.85
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	929,122.83	929,122.83	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
Total Noncurrent Liabilities	7,634,969.41	6,521,116.13	1,113,853.28
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
Net Position			
Developer Contributions	25,218,319.67	8,207,135.24	17,011,184.43
Contributed Capital - Hwy Dept	3,638,274.81	436,580.30	3,201,694.51
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(275,481.16)	66,201.89	(341,683.05)
Unrestricted Net Position	13,675,613.21	14,324,169.80	(648,556.59)
Total Net Position	77,177,182.98	39,653,080.03	37,524,102.95
Total Liabilities and Net Position	\$85,350,269.87	\$46,609,377.14	\$38,740,892.73

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Five Months Ending Friday, May 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$404,651.98	\$1,911,871.53	\$404,651.98	\$1,911,871.53				
Wastewater	111,555.27	535,216.26			111,555.27	535,216.26		
Fees - service connection	3,325.00	18,640.00	2,425.00	14,250.00	900.00	4,390.00		
Fees - disconnection	2,400.00	12,325.00	1,920.00	9,860.00	480.00	2,465.00		
Fees - late charges	11,796.30	56,463.69	9,437.04	45,170.94	2,359.26	11,292.75		
Return checks & fees	480.00	2,720.00	384.00	2,176.00	96.00	544.00		
Miscellaneous	2,775.00	8,225.53	2,475.00	7,025.53	300.00	1,200.00		
EPAC fees billed	4,338.00	21,637.20	4,338.00	21,637.20				
EPAC fees paid	(4,318.80)	(21,781.60)	(4,318.80)	(21,781.60)				
Sanitation fees billed	160,558.19	801,584.40	160,558.19	801,584.40				
Sanitation fees paid	(161,738.36)	(801,676.29)	(161,738.36)	(801,676.29)				
Total Revenue	535,822.58	2,545,225.72	420,132.05	1,990,117.71	115,690.53	555,108.01		
Operations and Maintenance								
Power	31,950.60	162,762.29	15,555.74	74,871.69	16,394.86	87,890.60		
Labor	151,287.30	650,042.36	102,246.55	449,422.34	49,040.75	200,620.02		
Capitalized Labor Cost	(38,250.99)	(194,659.51)	(31,523.55)	(116,620.97)	(6,727.44)	(78,038.54)		
Payroll taxes	10,930.50	48,093.69	7,941.60	35,065.22	2,988.90	13,028.47		
Retirement	22,922.89	95,574.87	16,783.04	69,601.61	6,139.85	25,973.26		
Insurance - workers comp	2,424.05	12,120.26	1,659.47	8,297.36	764.58	3,822.90		
Insurance - health	18,169.87	76,824.39	14,340.12	60,658.18	3,829.75	16,166.21		
Outside labor	34.75	3,118.10		1,274.16	34.75	1,843.94		
Lab fees & supplies	300.20	11,522.32	45.00	6,182.12	255.20	5,340.20		
Chemicals	3,323.08	12,313.02	2,613.13	11,603.07	709.95	709.95		
Materials & supplies	18,400.58	91,225.37	13,654.87	64,171.48	4,745.71	27,053.89		
Grinder Pump Repairs	2,167.35	5,565.58			2,167.35	5,565.58		
Street repairs	120.87	11,865.87	120.87	4,255.87		7,610.00		
Small tools	1,488.09	11,427.17	727.81	7,643.63	760.28	3,783.54		
Safety supplies	137.14	1,823.34	108.86	1,385.49	28.28	437.85		
Purchased water	27,501.54	135,456.41	27,501.54	135,456.41				
R & M - field vehicles	1,920.63	30,197.05	1,166.48	15,717.93	754.15	14,479.12		
R & M - field equipment	4,150.85	13,634.80	918.30	6,456.12	3,232.55	7,178.68		
Fuel - field	13,781.06	32,070.13	10,050.10	24,294.43	3,730.96	7,775.70		
Insurance - Veh & Equip	2,264.47	12,433.69	1,268.28	7,345.10	996.19	5,088.59		
Insurance - property	4,547.93	22,739.65	2,318.41	11,592.05	2,229.52	11,147.60		
Public safety	24,000.00	120,000.00	24,000.00	120,000.00				
Total Operations and Maintenance	303,572.76	1,366,150.85	211,496.62	998,673.29	92,076.14	367,477.56		
General and Administrative								
Dues & subscriptions	399.97	16,158.90		6,922.99	99.99	299.97	299.98	8,935.94
Education & seminars	242.80	1,424.61	200.00	200.00	42.80	210.00		1,014.61
Employee recognition	257.67	688.17	53.44	132.28	121.73	416.55	82.50	139.34
Fuel - admin	930.06	2,074.02					930.06	2,074.02
Insurance - admin vehicle	44.84	224.20					44.84	224.20
Interest expense		(21,959.65)		(21,959.65)				
Licenses & permits	35.00	276.80	35.00	105.00		146.80		25.00
Locator/One call expenses	1,102.47	7,081.82	34.63	34.63	107.14	144.51	960.70	6,902.68
Medical expenses	373.00	1,324.14			296.00	373.00	77.00	951.14
New hire expense	646.90	1,950.53					646.90	1,950.53
Office expense	1,059.21	6,072.92	116.67	1,612.73		242.01	942.54	4,218.18
Postage & delivery	5,449.30	25,042.54	5,358.76	24,160.20			90.54	882.34
Printing & reproduction		3,082.00		3,082.00				
Professional fees - audit	4,275.00	13,125.00					4,275.00	13,125.00
Professional fees - acct		280.00						280.00
Professional fees - legal	2,063.50	7,617.00					2,063.50	7,617.00
Public relations		320.92		320.92				
Public notification		155.93						155.93
Rent - building	3,325.00	17,025.00	1,862.50	9,712.50			1,462.50	7,312.50
R & M - office	226.60	1,282.73		162.93			226.60	1,119.80
R & M - building		232.50		146.22		86.28		
R & M - admin vehicles	14.00	(1,965.34)					14.00	(1,965.34)
Salaries - administration	63,796.01	271,900.13					63,796.01	271,900.13
Taxes - payroll	4,309.94	19,932.51					4,309.94	19,932.51
Retirement	9,190.67	38,597.91					9,190.67	38,597.91
Insurance - workers comp	65.43	327.15					65.43	327.15
Insurance - health	5,822.60	25,619.44					5,822.60	25,619.44
Insurance - life	1,284.13	6,131.49					1,284.13	6,131.49

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Five Months Ending Friday, May 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Travel		237.76		52.43		185.33		
Uniforms and PPE	860.13	8,755.47	673.71	3,484.82	186.42	5,270.65		
Utilities - electric and gas	214.82	1,407.49	214.82	1,407.49				
Utilities - other	586.42	2,574.60	304.65	1,570.61	281.77	1,003.99		
Utilities - telephone	613.50	4,968.42	269.94	3,014.44	343.56	1,652.67		301.31
Utilities - cellular	978.81	6,174.30	575.58	3,999.80	168.84	1,002.45	234.39	1,172.05
G & A allocation			77,455.86	335,155.88	19,363.97	83,788.98	(96,819.83)	(418,944.86)
Total General and Administrative	108,167.78	468,141.41	87,155.56	373,318.22	21,012.22	94,823.19		
Other Income and Expense								
Interest income	30,744.77	142,638.05	18,120.48	82,987.21	12,624.29	59,650.84		
Antenna lease		37,185.38		37,185.38				
Other income	2,579.55	22,234.60	2,495.45	21,481.18	84.10	753.42		
Sales tax discounts	2,502.84	19,575.55	2,502.84	19,010.57		564.98		
Gain (loss) sale/disposition of assets	(7,416.20)	3,514.00		10,920.20	(7,416.20)	(7,406.20)		
Total Other Income and Expense	28,410.96	225,147.58	23,118.77	171,584.54	5,292.19	53,563.04		
Increase(decrease) in Net Assets before Depreciation	152,493.00	936,081.04	144,598.64	789,710.74	7,894.36	146,370.30		
Depreciation expense	242,312.44	1,211,562.20	144,701.77	723,508.85	97,610.67	488,053.35		
Increase(decrease) in Net Assets	(\$89,819.44)	(\$275,481.16)	(\$103.13)	\$66,201.89	(\$89,716.31)	(\$341,683.05)		

Draft

Cabot Waterworks
Budget vs Actual - Water
For the Five Months Ending Friday, May 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$404,651.98	\$404,250.00	\$401.98	\$1,854,514.42	3%	\$1,911,871.53	\$2,021,250.00	(\$109,378.47)	(5%)
Fees - service connection	2,425.00	2,666.17	(241.17)	29,083.50	(51%)	14,250.00	13,330.85	919.15	7%
Fees - disconnection	1,920.00	2,141.58	(221.58)	10,480.00	(6%)	9,860.00	10,707.90	(847.90)	(8%)
Fees - late charges	9,437.04	8,788.83	648.21	42,442.06	6%	45,170.94	43,944.15	1,226.79	3%
Return checks & fees	384.00	382.25	1.75	1,792.00	21%	2,176.00	1,911.25	264.75	14%
Miscellaneous	2,475.00	1,099.17	1,375.83	5,040.00	39%	7,025.53	5,495.85	1,529.68	28%
EPAC fees billed	4,338.00	4,221.67	116.33	21,478.00	1%	21,637.20	21,108.35	528.85	3%
EPAC fees paid	(4,318.80)	(4,221.67)	(97.13)	(20,656.00)	5%	(21,781.60)	(21,108.35)	(673.25)	3%
Sanitation fees billed	160,558.19	158,907.17	1,651.02	798,758.08	0%	801,584.40	794,535.85	7,048.55	1%
Sanitation fees paid	(161,738.36)	(158,907.17)	(2,831.19)	(795,804.00)	1%	(801,676.29)	(794,535.85)	(7,140.44)	1%
Total Revenue	420,132.05	419,328.00	804.05	1,947,128.06	2%	1,990,117.71	2,096,640.00	(106,522.29)	(5%)
Operations and Maintenance									
Power	15,555.74	17,000.00	(1,444.26)	92,891.64	(19%)	74,871.69	85,000.00	(10,128.31)	(12%)
Labor	102,246.55	104,441.58	(2,195.03)	394,304.18	14%	449,422.34	522,207.90	(72,785.56)	(14%)
Capitalized Labor Cost	(31,523.55)	(20,833.33)	(10,690.22)	(39,612.46)	194%	(116,620.97)	(104,166.65)	(12,454.32)	12%
Payroll taxes	7,941.60	8,262.75	(321.15)	31,670.36	11%	35,065.22	41,313.75	(6,248.53)	(15%)
Retirement	16,783.04	15,867.08	915.96	63,127.57	10%	69,601.61	79,335.40	(9,733.79)	(12%)
Insurance - workers comp	1,659.47	1,666.66	(7.19)	5,729.18	45%	8,297.36	8,333.30	(35.94)	0%
Insurance - health	14,340.12	15,614.59	(1,274.47)	47,921.18	27%	60,658.18	78,072.95	(17,414.77)	(22%)
Outside labor		1,433.34	(1,433.34)	1,069.02	19%	1,274.16	7,166.70	(5,892.54)	(82%)
Lab fees & supplies	45.00	1,416.67	(1,371.67)	3,722.07	66%	6,182.12	7,083.35	(901.23)	(13%)
Chemicals	2,613.13	2,500.00	113.13	10,762.36	8%	11,603.07	12,500.00	(896.93)	(7%)
Materials & supplies	13,654.87	10,000.00	3,654.87	31,920.43	101%	64,171.48	50,000.00	14,171.48	28%
Street repairs	120.87	3,750.00	(3,629.13)	4,142.86	3%	4,255.87	18,750.00	(14,494.13)	(77%)
Small tools	727.81	1,466.67	(738.86)	6,130.29	25%	7,643.63	7,333.35	310.28	4%
Safety supplies	108.86	691.67	(582.81)	680.42	104%	1,385.49	3,458.35	(2,072.86)	(60%)
Equipment rental		516.67	(516.67)		0%		2,583.35	(2,583.35)	(100%)
Purchased water	27,501.54	27,391.08	110.46	111,811.83	21%	135,456.41	134,262.49	1,193.92	1%
Licenses/permits/fees		208.33	(208.33)	60.00	(100%)		1,041.65	(1,041.65)	(100%)
R & M - plant		358.33	(358.33)	588.83	(100%)		1,791.65	(1,791.65)	(100%)
R & M - field vehicles	1,166.48	6,499.99	(5,333.51)	13,974.53	12%	15,717.93	32,499.95	(16,782.02)	(52%)
R & M - field equipment	918.30	1,416.66	(498.36)	7,242.65	(11%)	6,456.12	7,083.30	(627.18)	(9%)
Fuel - field	10,050.10	7,041.67	3,008.43	23,803.18	2%	24,294.43	35,208.35	(10,913.92)	(31%)
Insurance - vehicles & equipment	1,268.28	1,350.01	(81.73)	6,067.19	21%	7,345.10	6,750.05	595.05	9%
Insurance - property	2,318.41	2,318.42	(0.01)	10,742.85	8%	11,592.05	11,592.10	(0.05)	0%
Public safety	24,000.00	24,072.17	(72.17)	121,666.65	(1%)	120,000.00	120,360.85	(360.85)	0%
Total Operations and maintenance	211,496.62	234,451.01	(22,954.39)	950,416.81	5%	998,673.29	1,169,562.14	(170,888.85)	(15%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		9,583.35	(9,583.35)	(100%)
Dues & subscriptions		2,175.00	(2,175.00)	8,040.33	(14%)	6,922.99	10,875.00	(3,952.01)	(36%)
Education & seminars	200.00	154.16	45.84	150.00	33%	200.00	770.80	(570.80)	(74%)
Employee recognition	53.44	120.84	(67.40)	105.89	25%	132.28	604.20	(471.92)	(78%)
Interest expense		3,475.00	(3,475.00)	26,554.96	(183%)	(21,959.65)	17,375.00	(39,334.65)	(226%)
Licenses and permits	35.00	104.17	(69.17)		0%	105.00	520.85	(415.85)	(80%)
Locator expenses/One call expenses	34.63	250.00	(215.37)	1,022.92	(97%)	34.63	1,250.00	(1,215.37)	(97%)
Office expenses	116.67	675.00	(558.33)	563.70	186%	1,612.73	3,375.00	(1,762.27)	(52%)
Postage & delivery	5,358.76	4,908.33	450.43	22,805.78	6%	24,160.20	24,541.65	(381.45)	(2%)
Printing & reproduction		583.33	(583.33)		0%	3,082.00	2,916.65	165.35	6%
Professional fees - well monitoring		808.34	(808.34)		0%		4,041.70	(4,041.70)	(100%)
Public relations (Customer Damages)				549.24	(42%)	320.92		320.92	0%
Public Notification		41.67	(41.67)		0%		208.35	(208.35)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	8,912.50	9%	9,712.50	9,333.35	379.15	4%
R & M - office		54.17	(54.17)	216.51	(25%)	162.93	270.85	(107.92)	(40%)
R & M - building		108.33	(108.33)	416.90	(65%)	146.22	541.65	(395.43)	(73%)
Travel		54.16	(54.16)	22.00	138%	52.43	270.80	(218.37)	(81%)
Uniforms and PPE	673.71	904.17	(230.46)	2,465.80	41%	3,484.82	4,520.85	(1,036.03)	(23%)
Utilities - electric and gas	214.82	358.33	(143.51)	1,660.19	(15%)	1,407.49	1,791.65	(384.16)	(21%)
Utilities - other	304.65	333.33	(28.68)	1,584.31	(1%)	1,570.61	1,666.65	(96.04)	(6%)
Utilities - telephone	269.94	683.33	(413.39)	3,553.26	(15%)	3,014.44	3,416.65	(402.21)	(12%)
Utilities - cellular	575.58	1,050.00	(474.42)	3,681.12	9%	3,999.80	5,250.00	(1,250.20)	(24%)
Penalties and fines		25.00	(25.00)		0%		125.00	(125.00)	(100%)
G & A allocations	77,455.86	71,456.87	5,998.99	280,470.41	19%	335,155.88	357,284.35	(22,128.47)	(6%)
Total General and Administrative	87,155.56	92,106.87	(4,951.31)	362,775.82	3%	373,318.22	460,534.35	(87,216.13)	(19%)
Other Income and Expense									
Interest Income	18,120.48	12,500.00	5,620.48	62,887.00	32%	82,987.21	62,500.00	20,487.21	33%
Antenna lease		6,500.00	(6,500.00)	38,234.78	(3%)	37,185.38	32,500.00	4,685.38	14%
Sales tax discounts	2,502.84	1,916.67	586.17	10,088.75	88%	19,010.57	9,583.35	9,427.22	98%

Cabot Waterworks
 Budget vs Actual - Water
 For the Five Months Ending Friday, May 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	2,495.45	4,333.33	(1,837.88)	22,942.03	(6%)	21,481.18	21,666.65	(185.47)	(1%)
Gain (loss) sale/disposition of assets				30,288.98	(64%)	10,920.20		10,920.20	0%
Total Other Income and Expense	23,118.77	25,250.00	(2,131.23)	164,441.54	4%	171,584.54	126,250.00	45,334.54	36%
Increase (decrease) in Net Assets before Depreciation	144,598.64	118,020.12	26,578.52	798,376.97	(1%)	789,710.74	592,793.51	196,917.23	33%
Depreciation expense	144,701.77	141,833.33	2,868.44	703,816.60	3%	723,508.85	709,166.65	14,342.20	2%
Increase (decrease) in Net Assets	(103.13)	(23,813.21)	23,710.08	94,560.37	(30%)	66,201.89	(116,373.14)	182,575.03	(157%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Five Months Ending Friday, May 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$111,555.27	\$107,916.67	\$3,638.60	\$513,554.66	4%	\$535,216.26	\$539,583.35	(\$4,367.09)	(1%)
Fees - service connection	900.00	666.67	233.33	3,150.00	39%	4,390.00	3,333.35	1,056.65	32%
Fees - disconnection	480.00	535.42	(55.42)	2,620.00	(6%)	2,465.00	2,677.10	(212.10)	(8%)
Fees - late charges	2,359.26	2,197.25	162.01	10,610.52	6%	11,292.75	10,986.25	306.50	3%
Return checks & fees	96.00	95.58	0.42	448.00	21%	544.00	477.90	66.10	14%
Miscellaneous	300.00	274.75	25.25	1,200.00	0%	1,200.00	1,373.75	(173.75)	(13%)
Total Revenue	115,690.53	111,686.34	4,004.19	531,583.18	4%	555,108.01	558,431.70	(3,323.69)	(1%)
Operations and Maintenance									
Power	16,394.86	19,666.66	(3,271.80)	80,514.82	9%	87,890.60	98,333.30	(10,442.70)	(11%)
Labor	49,040.75	44,561.41	4,479.34	192,453.42	4%	200,620.02	222,807.05	(22,187.03)	(10%)
Capitalized Labor Cost	(6,727.44)	(33,333.33)	26,605.89	(175,055.53)	(55%)	(78,038.54)	(166,666.65)	88,628.11	(53%)
Payroll taxes	2,988.90	3,512.91	(524.01)	12,032.92	8%	13,028.47	17,564.55	(4,536.08)	(26%)
Retirement	6,139.85	6,826.83	(686.98)	24,717.03	5%	25,973.26	34,134.15	(8,160.89)	(24%)
Insurance - workers comp	764.58	833.34	(68.76)	3,336.21	15%	3,822.90	4,166.70	(343.80)	(8%)
Insurance - health	3,829.75	5,898.00	(2,068.25)	17,843.70	(9%)	16,166.21	29,490.00	(13,323.79)	(45%)
Outside labor	34.75	2,800.00	(2,765.25)	1,455.09	27%	1,843.94	14,000.00	(12,156.06)	(87%)
Lab fees & supplies	255.20	2,583.33	(2,328.13)	7,168.41	(26%)	5,340.20	12,916.65	(7,576.45)	(59%)
Chemicals	709.95	1,858.33	(1,148.38)	2,377.09	(70%)	709.95	9,291.65	(8,581.70)	(92%)
Materials & supplies	4,745.71	7,500.00	(2,754.29)	38,055.59	(29%)	27,053.89	37,500.00	(10,446.11)	(28%)
Grinder Pump Repairs	2,167.35	3,333.33	(1,165.98)	6,876.78	(19%)	5,565.58	16,666.65	(11,101.07)	(67%)
Street repairs		1,666.67	(1,666.67)	3,945.00	93%	7,610.00	8,333.35	(723.35)	(9%)
Small tools	760.28	1,416.67	(656.39)	3,566.77	6%	3,783.54	7,083.35	(3,299.81)	(47%)
Safety supplies	28.28	416.67	(388.39)	340.34	29%	437.85	2,083.35	(1,645.50)	(79%)
Equipment rental		83.34	(83.34)		0%		416.70	(416.70)	(100%)
Licenses/permits/fees		891.66	(891.66)		0%		4,458.30	(4,458.30)	(100%)
R & M - plant		416.67	(416.67)	378.49	(100%)		2,083.35	(2,083.35)	(100%)
R & M - field vehicles	754.15	4,750.01	(3,995.86)	26,293.81	(45%)	14,479.12	23,750.05	(9,270.93)	(39%)
R & M - field equipment	3,232.55	2,958.33	274.22	2,688.18	167%	7,178.68	14,791.65	(7,612.97)	(51%)
Fuel - field	3,730.96	3,166.67	564.29	10,647.80	(27%)	7,775.70	15,833.35	(8,057.65)	(51%)
Insurance - vehicles & equipment	996.19	1,083.33	(87.14)	4,728.50	8%	5,088.59	5,416.65	(328.06)	(6%)
Insurance - property	2,229.52	2,229.59	(0.07)	10,293.90	8%	11,147.60	11,147.95	(0.35)	0%
Total Operations and maintenance	92,076.14	85,120.42	6,955.72	274,658.32	34%	367,477.56	425,602.10	(58,124.54)	(14%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		2,500.00	(2,500.00)	(100%)
Dues & subscriptions	99.99	50.00	49.99	199.98	50%	299.97	250.00	49.97	20%
Education & seminars	42.80	133.33	(90.53)		0%	210.00	666.65	(456.65)	(68%)
Employee recognition	121.73	75.00	46.73	415.87	0%	416.55	375.00	41.55	11%
Interest expense		126.92	(126.92)		0%		634.60	(634.60)	(100%)
Licenses and permits		50.00	(50.00)	42.80	243%	146.80	250.00	(103.20)	(41%)
Locator expenses/One call expenses	107.14	416.67	(309.53)	1,555.12	(91%)	144.51	2,083.35	(1,938.84)	(93%)
Medical expenses	296.00		296.00		0%	373.00		373.00	0%
Office expenses		191.66	(191.66)	154.99	56%	242.01	958.30	(716.29)	(75%)
Postage & delivery		83.33	(83.33)	101.35	(100%)		416.65	(416.65)	(100%)
Professional fees - well monitoring		250.00	(250.00)		0%		1,250.00	(1,250.00)	(100%)
Public Notification		41.67	(41.67)		0%		208.35	(208.35)	(100%)
R & M - office		25.00	(25.00)		0%		125.00	(125.00)	(100%)
R & M - building		66.67	(66.67)	65.70	31%	86.28	333.35	(247.07)	(74%)
Travel		37.49	(37.49)		0%	185.33	187.45	(2.12)	(1%)
Uniforms and PPE	186.42	958.34	(771.92)	3,205.39	64%	5,270.65	4,791.70	478.95	10%
Utilities - other	281.77	291.67	(9.90)	1,469.94	(32%)	1,003.99	1,458.35	(454.36)	(31%)
Utilities - telephone	343.56	500.00	(156.44)	2,018.59	(18%)	1,652.67	2,500.00	(847.33)	(34%)
Utilities - cellular	168.84	343.76	(174.92)	808.32	24%	1,002.45	1,718.80	(716.35)	(42%)
Penalties and fines		25.00	(25.00)		0%		125.00	(125.00)	(100%)
G & A allocations	19,363.97	17,864.22	1,499.75	69,742.63	20%	83,788.98	89,321.10	(5,532.12)	(6%)
Total General and Administrative	21,012.22	22,030.73	(1,018.51)	79,780.68	19%	94,823.19	110,153.65	(15,330.46)	(14%)
Other Income and Expense									
Interest Income	12,624.29	10,000.00	2,624.29	49,373.36	21%	59,650.84	50,000.00	9,650.84	19%
Sales tax discounts		166.67	(166.67)	1,215.45	(54%)	564.98	833.35	(268.37)	(32%)
Other income	84.10	1,500.00	(1,415.90)	8,887.18	(92%)	753.42	7,500.00	(6,746.58)	(90%)
Gain (loss) sale/disposition of assets	(7,416.20)		(7,416.20)	25.00	(29,725%)	(7,406.20)		(7,406.20)	0%
Total Other Income and Expense	5,292.19	11,666.67	(6,374.48)	59,500.99	(10%)	53,563.04	58,333.35	(4,770.31)	(8%)
Increase (decrease) in Net Assets before Depreciation									
	7,894.36	16,201.86	(8,307.50)	236,645.17	(38%)	146,370.30	81,009.30	65,361.00	81%
Depreciation expense	97,610.67	95,083.33	2,527.34	473,675.95	3%	488,053.35	475,416.65	12,636.70	3%
Increase (decrease) in Net Assets	(89,716.31)	(78,881.47)	(10,834.84)	(237,030.78)	44%	(341,683.05)	(394,407.35)	52,724.30	(13%)

