

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 4/28/22– 6:30 PM

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects
 - ARPA - Sewer Project

- Financial Report – Brown - **(Tab C)**
 - 2021 Audit Update

BUSINESS ITEMS:

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot Water & Wastewater Commission Meeting
March 24, 2022, AT 6:30 P.M.
Conference Room In-Person and via Zoom

Attendees: Gary Walker, Bert Mayer, Richard Gray, Bruce Brown, Tim Joyner, Karen Ballard, David Langstaff and Baxter Drennon. David Butler attended by phone

Absent: Jon Steelman

Gary Walker called the meeting to order at 6:30 P.M.

Bert Mayer led the opening prayer.

David Butler made a motion to approve the minutes from February 24, 2022, 2nd by Bert Mayer, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Water Projects:

Crews continue to locate leaks and make repairs, meter installations and meter changeouts.

Water Relocation Hwy 89 and Hwy 5 Interchanges, plans submitted to ARDOT.

Wastewater Projects:

Sewer Relocation Hwy 89 and Hwy 5 Interchanges, plans submitted to ARDOT.

Sewer main replacements at Myrtle St, and Olive St @ First Baptist Church.

Lillie St and High School parking lot – 199 ft of 8" sewer pipe replaced – crews completed and awaiting clean up.

FINANCIAL REPORT:

Bruce presented the February Financial Report. Bert Mayer made a motion to adopt as amended the Financial Report, 2nd by Richard Gray, Motion Carried Unanimously.

BUSINESS ITEMS:

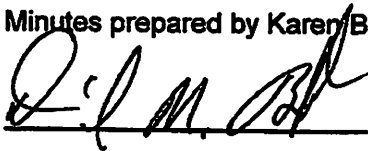
Bert Mayer made a motion to accept the bid from Core & Main on sewer pipe for the Deer Creek Interceptor project in the amount of \$67,565.84, 2nd by Richard Gray, Motion Carried Unanimously.

NON-AGENDA ITEMS: NONE

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 6:54pm

Minutes prepared by Karen Ballard.



David Butler, Commission Secretary



Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22
22D01	Repl Service Lines	In-Progress	41,805	500,000	18,246	41,667	41,667	41,667	41,667	41,667	41,667	41,667
22D02	Meter Change Outs (Labor)	In-Progress	9,006	50,000	4,665	4,167	4,167	4,167	4,167	4,167	4,167	4,167
22D03	Hard Sets (New Service)	In-Progress	4,849	42,000	1,217	3,500	3,500	3,500	3,500	3,500	3,500	3,500
19D04	Water Adjustments HWY 321	Final Cleanup	424,781	450,000								
21D10	ARDOT Water Relocation Hwy 89 and 5 Interchange	Planning	354	300,000								
Water Capital Forecast												
	Administration - Office equipment	2022 Budget	16,496	37,225								
	Water, Wells, and Pumps	2022 Budget		75,000								
	Water - Vehicles and Machinery	2022 Budget	19,517	249,500	2,705	4,680						
	Salvage Value of vehicles and machinery	2022 Budget										
	Water - Meters	2022 Budget	122,060	135,000	1,981							
	Meter Boxes and Lids	2022 Budget	656	14,000								
Sub-Total					(28,814)	(54,014)	(49,334)	(49,334)	(49,334)	(49,334)	(49,334)	(49,334)

Balance in Capital Improvements:	1,807,064											
Balance in Cash Accounts and Investments:	2,207,796											
(Accounts Payable):	<u>(121,138)</u>											
2% Transfer for Capital Improvements:		6,619	6,703	6,673	6,600	6,886	7,104	8,027				
Other Income:												
Forecast increase in Cash:		120,000	120,000	120,000	120,000	120,000	120,000	120,000				
Balance:	Projected Cash Balance:	<u>3,893,722</u>	<u>3,966,327</u>	<u>4,043,696</u>	<u>4,121,035</u>	<u>4,198,301</u>	<u>4,275,853</u>	<u>4,353,623</u>	<u>4,432,316</u>			



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast									
			Total	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	
Capital Expenditures												
I&I (22N01)	In-Progress	28,911	75,000	7,950	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250
Grinder Pump Rebuild (22N02)	In-Progress	23,575	56,110	8,542	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
Replace 260' of 8in sewer MH's 857 to 856 on Olive at FBC (21N09)	Preliminary	172	20,000	20,000								
ARDOTSewer Relocation Hwy 89 and 5 Interchange (21N10)	In-Planning	7,381	350,000						87,500	87,500	87,500	87,500
Repl 1200ft of 10in PE Pipe on Kerr MH 486 to 499 (22N04)	In-Planning	194	60,000	194				60,000				
Repl 327ft of 8in with PVC Myrtle St MH 694 to 695 (22N05)	Final Cleanup	14,286	17,000	13,489								
Repl 114ft of 6in Sewer Hwy 89 to FBC MH 861 (22N06)	In-Progress	10,661	15,000	10,302	4,000							
Repl 355ft 6in Sewer MH867 to MH872 Locust to Olive FBC (22N07)	Final Cleanup	25,231	25,231	21,578	3,653							
Repl 199ft 8in Sewer Lillie HS Parking Lot MH 785 - MH 783 (22N08)	Final Cleanup	6,340	10,000	6,116	224	3,660						
Repl 137ft 8in Sewer MH1175 to MH826 Alley of Taft Street (22N09)	Final Cleanup	3,656	10,000	939	2,717	9,061						
2000ft 15in Sewer Deer Creek Interceptor (19N07)	In-Progress	500	150,000					50,000	50,000	50,000		
ARPA Holland Bottoms Sewer Extension (22N03)	Engineering	51,013		27,000								
ARPA Holland Bottoms Sewer Extension Reimbursement						(24,000)	(27,000)					
WasteWater Treatment Plant	2022 Budget	7,998	100,000		8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2022 Budget	5,562	90,000		6,600	6,600	6,600	6,600	6,600	6,600	6,600	6,600
WasteWater Grinder Pumps	2022 Budget	28,372	60,000	1,922	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134
Waste - Vehicles and Machinery	2022 Budget	36,059	368,500	3,850								
Salvage Vehicles			(30,000)									
			Sub-Total	(121,882)	(40,911)	(19,038)	(113,317)	(167,817)	(167,817)	(117,817)	(117,817)	

Capital Expenditures

Balance in Capital Improvements:	598,069											
Balance in Cash Accounts and Investments:	3,528,368											
Accounts Payable taken into account in above total:												
2% Transfer for Capital Improvements:	1,896	1,881	1,822	1,931	1,977	2,143	2,318					
Forecast increase in Cash:	23,000	23,000	23,000	23,000	23,000	23,000	23,000					
Projected Cash Balance:	4,126,437	4,110,422	4,116,265	4,027,770	3,884,884	3,742,044	3,649,370	3,556,871				

Cabot WaterWorks
Statement of Net Position
For the Three Months Ending March 31, 2022

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$5,736,163.68	\$2,207,795.58	\$3,528,368.10
Cash in Capital Improvement Accounts	2,405,133.06	1,807,064.21	598,068.85
Accounts Receivable, net of allowance for bad debts \$ 18,197	637,817.67	619,996.86	17,820.81
Receivable - ARPA Highway 321 Sewer Extensions	51,000.00		51,000.00
Receivable - FSA	31,138.39	23,579.40	7,558.99
Unbilled Revenue	376,048.71	300,838.97	75,209.74
Inventory	385,017.36	277,788.95	107,228.41
Prepaid Expenses	411,972.06	378,125.37	33,846.69
Total Current Assets	10,034,290.93	5,615,189.34	4,419,101.59
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	254,044.32	229,169.02	24,875.30
Administration - Land	203,265.00	170,742.60	32,522.40
Water	57,999,709.49	57,999,709.49	
Wastewater	32,201,504.12		32,201,504.12
Construction Work in Progress	214,157.56	94,998.97	119,158.59
Storage Ponds	115,845.44		115,845.44
Developer Contributions	19,731,226.18	5,335,910.40	14,395,315.78
Accumulated Depreciation	(36,606,703.09)	(21,270,565.40)	(15,336,137.69)
Total Property, Plant and Equipment	74,188,842.27	42,575,667.33	31,613,174.94
Other Assets			
Deferred Outflows of Resources (Pensions)	530,623.00	373,943.69	156,679.31
Total Other Assets	530,623.00	373,943.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,725,909.95)	(44,006.05)
Total Assets	\$81,983,840.20	\$45,838,890.41	\$36,144,949.79

Cabot WaterWorks
Statement of Net Position
For the Three Months Ending March 31, 2022

	<u>Total</u>	<u>Water</u>	<u>Wastewater</u>
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	(\$95,212.45)	(\$121,137.67)	\$25,925.22
Payable - Sanitation Fees	308,794.46	308,794.46	
Customer Refunds	152.72	152.72	
Sales Tax Payable	23,350.32	23,350.32	
Accrued expense	38,966.04	36,178.56	2,787.48
Payroll Taxes Payable	8,587.56	6,011.29	2,576.27
Withholdings Payable	18,638.25	14,570.29	4,067.96
Garnishments	221.69	221.69	
Accrued Payroll	36,664.96	26,183.69	10,481.27
Accrued PTO	133,632.40	93,542.68	40,089.72
Accrued Interest	38,603.43		38,603.43
Total Current Liabilities	<u>512,399.38</u>	<u>387,868.03</u>	<u>124,531.35</u>
Noncurrent Liabilities			
Note payable - ANRC #1	2,075,478.73	2,075,478.73	
Note payable - ANRC #2	3,741,422.88	3,741,422.88	
Bonds Payable	93,124.51		93,124.51
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	870,983.13	870,983.13	
Net Pension Liability	2,406,557.00	1,652,124.19	754,432.81
Total Noncurrent Liabilities	<u>9,431,914.27</u>	<u>8,340,008.93</u>	<u>1,091,905.34</u>
Deferred Inflow of Resources			
Pensions	74,873.00	15,821.70	59,051.30
Net Position			
Developer Contributions	23,535,108.18	7,288,990.45	16,246,117.73
Contributed Capital - ARPA Highway 321 Sewer Extensio	51,000.00		51,000.00
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(91,570.87)	76,599.63	(168,170.50)
Unrestricted Net Position	13,549,659.79	13,110,608.87	439,050.92
Total Net Position	<u>71,964,653.55</u>	<u>37,095,191.75</u>	<u>34,869,461.80</u>
Total Liabilities and Net Position	<u>\$81,983,840.20</u>	<u>\$45,838,890.41</u>	<u>\$36,144,949.79</u>

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Three Months Ending March 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$394,218.63	\$1,033,304.51	\$394,218.63	\$1,033,304.51				
Wastewater	108,108.98	290,529.60			108,108.98	290,529.60		
Fees - service connection	2,850.00	9,125.00	2,650.00	7,725.00	200.00	1,400.00		
Fees - disconnection	4,200.00	9,225.00	3,360.00	7,380.00	840.00	1,845.00		
Fees - late charges	10,766.00	30,854.21	8,612.80	24,683.37	2,153.20	6,170.84		
Return checks & fees	380.00	1,320.00	304.00	1,056.00	76.00	264.00		
Miscellaneous	3,550.00	6,025.00	2,050.00	3,025.00	1,500.00	3,000.00		
EPAC fees billed	4,225.20	12,639.20	4,225.20	12,639.20				
EPAC fees paid	(4,131.20)	(12,393.60)	(4,131.20)	(12,393.60)				
Sanitation fees billed	158,635.71	475,486.36	158,635.71	475,486.36				
Sanitation fees paid	(158,306.43)	(484,895.97)	(158,306.43)	(484,895.97)				
Total Revenue	524,496.89	1,371,219.31	411,618.71	1,068,009.87	112,878.18	303,209.44		
Operations and Maintenance								
Power	32,760.48	87,771.25	15,251.52	39,156.59	17,508.96	48,614.66		
Labor	97,223.54	288,365.48	62,876.50	185,256.54	34,347.04	103,108.94		
Capitalized Labor Cost	(55,957.61)	(125,858.82)	(15,982.39)	(27,574.88)	(39,975.22)	(98,283.94)		
Payroll taxes	6,885.90	22,571.29	4,885.29	16,113.80	2,000.61	6,457.49		
Retirement	14,438.44	44,143.85	10,057.48	30,838.76	4,380.96	13,305.09		
Insurance - workers comp	1,611.47	4,834.43	1,119.59	3,358.77	491.88	1,475.66		
Insurance - health	12,379.91	38,183.96	8,551.99	26,700.20	3,827.92	11,483.76		
Outside labor	5,099.48	10,616.92	869.60	5,976.38	4,229.88	4,640.54		
Lab fees & supplies	4,287.62	11,090.51	2,564.63	4,655.21	1,722.99	6,435.30		
Chemicals	1,391.12	4,275.63	1,391.12	4,275.63				
Materials & supplies	12,011.69	41,158.35	5,694.00	24,712.39	6,317.69	16,445.96		
Grinder Pump Repairs	1,358.85	6,294.53			1,358.85	6,294.53		
Street repairs		1,710.00		1,210.00		500.00		
Small tools	2,156.29	5,784.91	381.23	3,211.70	1,775.06	2,573.21		
Safety supplies	701.40	905.42	17.56	221.58	683.84	683.84		
Purchased water	22,494.20	67,144.40	22,494.20	67,144.40				
R & M - plant		29.68				29.68		
R & M - field vehicles	5,446.77	25,103.42	1,998.44	13,138.20	3,448.33	11,965.22		
R & M - field equipment	1,031.10	4,559.76	390.59	1,149.48	640.51	3,410.28		
Fuel - field	6,302.62	18,304.14	4,858.52	13,974.64	1,444.10	4,329.50		
Insurance - vehicles & equ	1,881.08	5,643.24	1,001.86	3,005.58	879.22	2,637.66		
Insurance - property	3,695.78	11,087.34	1,887.33	5,661.99	1,808.45	5,425.55		
Public safety	21,999.98	65,999.94	21,999.98	65,999.94				
Total Operations and Maint	199,200.11	639,719.63	152,309.04	488,186.90	46,891.07	151,532.73		
General and Administrative								
Dues & subscriptions	2,475.51	13,798.44	1,410.78	7,886.23	199.98	199.98	864.75	5,712.23
Education & seminars	25.00	80.52				55.52	25.00	25.00
Employee recognition	52.91	641.90		111.09	52.91	271.74		259.07
Fuel - admin	548.67	1,415.42					548.67	1,415.42
Insurance - admin vehicle	89.18	267.54					89.18	267.54
Licenses & permits	42.80	145.55			42.80	145.55		
Locator/One call expenses		1,185.75				43.90		1,141.85
Medical expenses	477.20	477.20					477.20	477.20
New hire expense	825.35	825.35					825.35	825.35
Office expense	805.19	6,115.10	194.23	772.69			610.96	5,342.41
Postage & delivery	4,016.41	12,881.16	3,693.63	12,374.51	196.95	196.95	125.83	309.70
Printing & reproduction	374.00	374.00	374.00	374.00				
Professional fees - audit	3,625.00	4,875.00					3,625.00	4,875.00
Professional fees - legal	1,598.00	3,343.00					1,598.00	3,343.00
Public notification	155.93	182.62					155.93	182.62
Rent - building	3,325.00	9,975.00	1,862.50	5,587.50			1,462.50	4,387.50
R & M - office	300.32	1,192.89	81.32	316.89			219.00	876.00
R & M - building	294.97	311.20	294.97	311.20				
R & M - admin vehicles	109.00	410.45					109.00	410.45
Salaries - administration	42,386.64	125,369.62					42,386.64	125,369.62
Taxes - payroll	2,801.41	10,108.69					2,801.41	10,108.69
Retirement	5,960.72	17,791.93					5,960.72	17,791.93
Insurance - workers comp	44.82	134.46					44.82	134.46
Insurance - health	4,096.24	12,288.72					4,096.24	12,288.72
Insurance - life	1,227.01	3,759.82					1,227.01	3,759.82
Travel		21.59		21.59				
Uniforms and PPE	2,042.09	4,563.83	1,626.48	2,641.47	415.61	1,922.36		
Utilities - electric and gas	259.04	792.41	259.04	792.41				
Utilities - other		1,255.15		940.33		314.82		
Utilities - telephone	1,082.64	3,266.92	650.75	1,985.80	349.29	1,047.87	82.60	233.25
Utilities - cellular	1,176.45	4,020.65	811.74	2,138.79	169.16	606.24	195.55	1,275.62
Penalties & fines	(39.81)	3.85					(39.81)	3.85
G & A allocation			53,993.24	160,653.04	13,498.31	40,163.26	(67,491.55)	(200,816.30)
Total General and Administr	80,177.69	241,875.73	65,252.68	196,907.54	14,925.01	44,968.19		
Other Income and Expense								
Interest income	4,328.30	11,152.38	3,047.28	7,860.56	1,281.02	3,291.82		
Antenna lease	1,049.40	56,901.77	1,049.40	56,901.77				
Other income	3,165.03	6,778.09	2,792.22	6,227.51	372.81	550.58		
Sales tax discounts	1,489.30	5,018.31	1,392.04	4,623.25	97.26	395.06		
Gain (loss) sale/disposition	14.83	27,055.03	14.83	27,055.03				

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Three Months Ending March 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Total Other Income and Exp	<u>\$10,046.86</u>	<u>\$106,905.58</u>	<u>\$8,295.77</u>	<u>\$102,668.12</u>	<u>\$1,751.09</u>	<u>\$4,237.46</u>		
Increase(decrease) in Net Ass	<u>255,165.95</u>	<u>596,529.53</u>	<u>202,352.76</u>	<u>485,583.55</u>	<u>52,813.19</u>	<u>110,945.98</u>		
Depreciation expense	<u>231,687.50</u>	<u>688,100.40</u>	<u>137,927.10</u>	<u>408,983.92</u>	<u>93,760.40</u>	<u>279,116.48</u>		
Increase(decrease) in Net Ass	<u><u>\$23,478.45</u></u>	<u><u>(\$91,570.87)</u></u>	<u><u>\$64,425.66</u></u>	<u><u>\$76,599.63</u></u>	<u><u>(\$40,947.21)</u></u>	<u><u>(\$168,170.50)</u></u>		

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Cabot Waterworks
 Budget vs Actual - Water
 For the Three Months Ending March 31, 2022

	Current Actual	Budget	Variance	Prior Year	Prior Year	Year to Date Actual	Budget	Variance	Variance %
				To Date	Variance				
Revenue									
Water	\$394,218.63	\$381,302.88	\$12,915.75	\$1,096,085.01	(6%)	\$1,033,304.51	\$1,048,582.92	(\$15,278.41)	(1%)
Fees - service connection	2,650.00	3,870.00	(1,220.00)	10,350.00	(25%)	7,725.00	9,890.00	(2,165.00)	(22%)
Fees - disconnection	3,360.00	2,333.07	1,026.93	6,920.00	7%	7,380.00	5,962.29	1,417.71	24%
Fees - late charges	8,612.80	8,820.36	(207.56)	19,853.98	24%	24,683.37	22,540.92	2,142.45	10%
Return checks & fees	304.00	353.88	(49.88)	928.00	14%	1,056.00	904.36	151.64	17%
Miscellaneous	2,050.00	1,629.00	421.00	927.00	226%	3,025.00	4,163.00	(1,138.00)	(27%)
EPAC fees billed	4,225.20	4,100.00	125.20	12,341.60	2%	12,639.20	12,300.00	339.20	3%
EPAC fees paid	(4,131.20)	(4,100.00)	(31.20)	(12,336.00)	0%	(12,393.60)	(12,300.00)	(93.60)	1%
Sanitation fees billed	158,635.71	154,050.00	4,585.71	468,801.43	1%	475,486.36	462,150.00	13,336.36	3%
Sanitation fees paid	(158,306.43)	(154,050.00)	(4,256.43)	(457,645.16)	6%	(484,895.97)	(462,150.00)	(22,745.97)	5%
Total Revenue	411,618.71	398,309.19	13,309.52	1,146,225.86	(7%)	1,068,009.87	1,092,043.49	(24,033.62)	(2%)
Operations and Maintenance									
Power	15,251.52	15,208.33	43.19	24,896.22	57%	39,156.59	45,624.99	(6,468.40)	(14%)
Labor	62,876.50	87,495.67	(24,619.17)	203,164.22	(9%)	185,256.54	262,487.01	(77,230.47)	(29%)
Capitalized Labor Cost	(15,982.39)	(29,166.67)	13,184.28	(75,055.87)	(63%)	(27,574.88)	(87,500.01)	59,925.13	(68%)
Payroll taxes	4,885.29	6,966.34	(2,081.05)	17,331.45	(7%)	16,113.80	20,899.02	(4,785.22)	(23%)
Retirement	10,057.48	13,302.58	(3,245.10)	31,947.63	(3%)	30,838.76	39,907.74	(9,068.98)	(23%)
Insurance - workers comp	1,119.59	941.75	177.84	4,303.23	(22%)	3,358.77	2,825.25	533.52	19%
Insurance - health	8,551.99	13,344.68	(4,792.69)	22,960.34	16%	26,700.20	40,034.04	(13,333.84)	(33%)
Outside labor	869.60	1,085.09	(215.49)	895.86	567%	5,976.38	3,255.27	2,721.11	84%
Lab fees & supplies	2,564.63	816.67	1,747.96	1,278.73	264%	4,655.21	2,450.01	2,205.20	90%
Chemicals	1,391.12	1,666.67	(275.55)	3,351.23	28%	4,275.63	5,000.01	(724.38)	(14%)
Materials & supplies	5,694.00	8,358.33	(2,664.33)	11,905.37	108%	24,712.39	25,074.99	(362.60)	(1%)
Street repairs	2,916.66	2,916.66	(2,916.66)	3,030.00	(60%)	1,210.00	8,749.98	(7,539.98)	(86%)
Small tools	381.23	1,466.67	(1,085.44)	1,343.58	139%	3,211.70	4,400.01	(1,188.31)	(27%)
Safety supplies	17.56	700.00	(682.44)	854.74	(74%)	221.58	2,100.00	(1,878.42)	(89%)
Equipment rental		516.67	(516.67)		0%		1,550.01	(1,550.01)	(100%)
Purchased water	22,494.20	24,698.17	(2,203.97)	66,284.63	1%	67,144.40	74,094.51	(6,950.11)	(9%)
Licenses/permits/fees		83.33	(83.33)	100.00	(100%)		249.99	(249.99)	(100%)
R & M - plant		250.00	(250.00)		0%		750.00	(750.00)	(100%)
R & M - field vehicles	1,998.44	4,508.34	(2,509.90)	17,970.06	(27%)	13,138.20	13,525.02	(386.82)	(3%)
R & M - field equipment	390.59	979.17	(588.58)	1,050.09	9%	1,149.48	2,937.51	(1,788.03)	(61%)
Fuel - field	4,858.52	5,625.00	(766.48)	11,863.57	18%	13,974.64	16,875.00	(2,900.36)	(17%)
Insurance - vehicles & equipment	1,001.86	1,349.99	(348.13)	3,371.85	(11%)	3,005.58	4,049.97	(1,044.39)	(26%)
Insurance - property	1,887.33	1,887.50	(0.17)	4,513.41	25%	5,661.99	5,662.50	(0.51)	0%
Public safety	21,999.98	22,583.33	(583.35)	66,000.00	0%	65,999.94	67,749.99	(1,750.05)	(3%)
Total Operations and maintenance	152,309.04	187,584.27	(35,275.23)	423,360.34	15%	488,186.90	562,752.81	(74,565.91)	(13%)
General and Administrative									
Bad debt		1,750.00	(1,750.00)		0%		5,250.00	(5,250.00)	(100%)
Dues & subscriptions	1,410.78	1,638.33	(227.55)	7,336.36	7%	7,886.23	4,914.99	2,971.24	60%
Education & seminars		158.33	(158.33)		0%		474.99	(474.99)	(100%)
Employee recognition		125.00	(125.00)	92.13	21%	111.09	375.00	(263.91)	(70%)
Interest expense		5,000.00	(5,000.00)		0%		15,000.00	(15,000.00)	(100%)
Licenses and permits		108.33	(108.33)		0%		324.99	(324.99)	(100%)
Office expenses	194.23	716.66	(522.43)	610.79	27%	772.69	2,149.98	(1,377.29)	(64%)
Postage & delivery	3,693.63	4,324.99	(631.36)	13,337.55	(7%)	12,374.51	12,974.97	(600.46)	(5%)
Printing & reproduction	374.00	500.00	(126.00)		0%	374.00	1,500.00	(1,126.00)	(75%)
Professional fees - legal		516.67	(516.67)		0%		1,550.01	(1,550.01)	(100%)
Public relations (Customer Damages)		291.66	(291.66)		0%		874.98	(874.98)	(100%)
Public Notification		41.67	(41.67)		0%		125.01	(125.01)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	5,587.50	0%	5,587.50	5,600.01	(12.51)	0%
R & M - office	81.32	36.66	44.66		0%	316.89	109.98	206.91	188%
R & M - building	294.97	108.33	186.64	65.65	374%	311.20	324.99	(13.79)	(4%)
Travel		54.16	(54.16)	18.00	20%	21.59	162.48	(140.89)	(87%)
Uniforms and PPE	1,626.48	791.67	834.81	1,647.95	60%	2,641.47	2,375.01	266.46	11%
Utilities - electric and gas	259.04	200.00	59.04	650.32	22%	792.41	600.00	192.41	32%
Utilities - other		175.00	(175.00)	502.11	87%	940.33	525.00	415.33	79%
Utilities - telephone	650.75	683.33	(32.58)	1,941.24	2%	1,985.80	2,049.99	(64.19)	(3%)
Utilities - cellular	811.74	1,013.33	(201.59)	1,904.72	12%	2,138.79	3,039.99	(901.20)	(30%)
Penalties and fines		25.00	(25.00)		0%		75.00	(75.00)	(100%)
G & A allocations	53,993.24	66,109.84	(12,116.60)	146,387.50	10%	160,653.04	196,329.50	(35,676.46)	(18%)
Total General and Administrative	65,252.68	86,235.63	(20,982.95)	180,081.82	9%	196,907.54	256,706.87	(59,799.33)	(23%)
Other Income and Expense									
Interest Income	3,047.28	2,766.66	280.62	7,506.63	5%	7,860.56	8,299.98	(439.42)	(5%)
Antenna lease	1,049.40	8,497.66	(7,448.26)	30,510.09	87%	56,901.77	25,492.98	31,408.79	123%
Sales tax discounts	1,392.04	2,000.00	(607.96)	6,165.00	(25%)	4,623.25	6,000.00	(1,376.75)	(23%)
Other income	2,792.22	1,666.66	1,125.56	4,787.54	30%	6,227.51	4,999.98	1,227.53	25%
Gain (loss) sale/disposition of assets	14.83	3,666.66	(3,651.83)	8,875.13	205%	27,055.03	10,999.98	16,055.05	146%
Total Other Income and Expense	8,295.77	18,597.64	(10,301.87)	57,844.39	77%	102,668.12	55,792.92	46,875.20	84%
Increase (decrease) in Net Assets	202,352.76	143,086.93	59,265.83	600,628.09	(19%)	485,583.55	328,376.73	157,206.82	48%
Depreciation expense	137,927.10	134,750.00	3,177.10	412,391.82	(1%)	408,983.92	404,250.00	4,733.92	1%
Increase (decrease) in Net Assets	64,425.66	8,336.93	56,088.73	188,236.27	(59%)	76,599.63	(75,873.27)	152,472.90	(201%)

Cabot Waterworks
Budget vs Actual - Wastewater
For the Three Months Ending March 31, 2022

	Current Actual	Budget	Variance	Prior Year	Prior Year	Year to Date Actual	Budget	Variance	Variance %
				To Date	Variance				
Revenue									
Wastewater	\$108,108.98	\$116,289.54	(\$8,180.56)	\$304,462.74	(5%)	\$290,529.60	\$297,184.38	(\$6,654.78)	(2%)
Fees - service connection	200.00	972.00	(772.00)	1,525.00	(8%)	1,400.00	2,484.00	(1,084.00)	(44%)
Fees - disconnection	840.00	583.29	256.71	1,730.00	7%	1,845.00	1,490.63	354.37	24%
Fees - late charges	2,153.20	2,205.09	(51.89)	4,963.50	24%	6,170.84	5,635.23	535.61	10%
Return checks & fees	76.00	88.47	(12.47)	232.00	14%	264.00	226.09	37.91	17%
Miscellaneous	1,500.00	540.00	960.00	1,200.00	150%	3,000.00	1,380.00	1,620.00	117%
Total Revenue	112,878.18	120,678.39	(7,800.21)	314,113.24	(3%)	303,209.44	308,400.33	(5,190.89)	(2%)
Operations and Maintenance									
Power	17,508.96	14,725.00	2,783.96	39,658.97	23%	48,614.66	44,175.00	4,439.66	10%
Labor	34,347.04	41,519.58	(7,172.54)	108,198.62	(5%)	103,108.94	124,558.74	(21,449.80)	(17%)
Capitalized Labor Cost	(39,975.22)	25,000.00	(64,975.22)	(33,672.75)	192%	(98,283.94)	75,000.00	(173,283.94)	(231%)
Payroll taxes	2,000.61	3,293.25	(1,292.64)	7,363.27	(12%)	6,457.49	9,879.75	(3,422.26)	(35%)
Retirement	4,380.96	6,360.84	(1,979.88)	14,879.33	(11%)	13,305.09	19,082.52	(5,777.43)	(30%)
Insurance - workers comp	491.88	491.92	(0.04)	1,620.65	(9%)	1,475.66	1,475.76	(0.10)	0%
Insurance - health	3,827.92	5,962.25	(2,134.33)	10,826.88	6%	11,483.76	17,886.75	(6,402.99)	(36%)
Outside labor	4,229.88	2,800.00	1,429.88	1,682.46	176%	4,640.54	8,400.00	(3,759.46)	(45%)
Lab fees & supplies	1,722.99	2,583.33	(860.34)	3,220.00	100%	6,435.30	7,749.99	(1,314.69)	(17%)
Chemicals		1,858.33	(1,858.33)		0%		5,574.99	(5,574.99)	(100%)
Materials & supplies	6,317.69	7,703.42	(1,385.73)	29,408.75	(44%)	16,445.96	23,110.26	(6,664.30)	(29%)
Grinder Pump Repairs	1,358.85	3,333.33	(1,974.48)	6,115.76	3%	6,294.53	9,999.99	(3,705.46)	(37%)
Street repairs		1,041.67	(1,041.67)		0%	500.00	3,125.01	(2,625.01)	(84%)
Small tools	1,775.06	1,300.00	475.06	5,515.90	(53%)	2,573.21	3,900.00	(1,326.79)	(34%)
Safety supplies	683.84	375.00	308.84	750.29	(9%)	683.84	1,125.00	(441.16)	(39%)
Equipment rental		83.33	(83.33)		0%		249.99	(249.99)	(100%)
Licenses/permits/fees		850.00	(850.00)	200.00	(100%)		2,550.00	(2,550.00)	(100%)
R & M - plant		416.67	(416.67)		0%	29.68	1,250.01	(1,220.33)	(98%)
R & M - field vehicles	3,448.33	2,891.67	556.66	4,730.80	153%	11,965.22	8,675.01	3,290.21	38%
R & M - field equipment	640.51	1,270.83	(630.32)	3,386.00	1%	3,410.28	3,812.49	(402.21)	(11%)
Fuel - field	1,444.10	2,250.00	(805.90)	7,329.00	(41%)	4,329.50	6,750.00	(2,420.50)	(36%)
Insurance - vehicles & equipment	879.22	1,083.33	(204.11)	3,003.93	(12%)	2,637.66	3,249.99	(612.33)	(19%)
Insurance - property	1,808.45	1,808.33	0.12	4,324.74	25%	5,425.35	5,424.99	0.36	0%
Total Operations and maintenanc	46,891.07	129,002.08	(82,111.01)	218,542.60	(31%)	151,532.73	387,006.24	(235,473.51)	(61%)
General and Administrative									
Amortization		176.00	(176.00)		0%		528.00	(528.00)	(100%)
Bad debt		425.00	(425.00)		0%		1,275.00	(1,275.00)	(100%)
Dues & subscriptions	199.98	183.34	16.64		0%	199.98	550.02	(350.04)	(64%)
Education & seminars		133.33	(133.33)		0%	55.52	399.99	(344.47)	(86%)
Employee recognition	52.91	70.83	(17.92)	558.05	(51%)	271.74	212.49	59.25	28%
Licenses and permits	42.80	50.00	(7.20)		0%	145.55	150.00	(4.45)	(3%)
Locator expenses/One call expenses					0%	43.90		43.90	0%
Office expenses		191.66	(191.66)	32.87	(100%)		574.98	(574.98)	(100%)
Postage & delivery	196.95	58.33	138.62	10.44	1,786%	196.95	174.99	21.96	13%
Public relations (Customer Damages)		250.00	(250.00)		0%		750.00	(750.00)	(100%)
Public Notification		41.67	(41.67)		0%		125.01	(125.01)	(100%)
R & M - office		25.00	(25.00)		0%		75.00	(75.00)	(100%)
R & M - building		66.67	(66.67)	101.69	(100%)		200.01	(200.01)	(100%)
Insurance - health				23.76	(100%)				0%
Travel		37.49	(37.49)		0%		112.47	(112.47)	(100%)
Uniforms and PPE	415.61	958.34	(542.73)	2,912.63	(34%)	1,922.36	2,875.02	(952.66)	(33%)
Utilities - other		166.67	(166.67)	428.60	(27%)	314.82	500.01	(185.19)	(37%)
Utilities - telephone	349.29	375.00	(25.71)	1,054.43	(1%)	1,047.87	1,125.00	(77.13)	(7%)
Utilities - cellular	169.16	343.75	(174.59)	424.44	43%	606.24	1,031.25	(425.01)	(41%)
Penalties and fines		25.00	(25.00)		0%		75.00	(75.00)	(100%)
G & A allocations	13,498.31	16,527.41	(3,029.10)	36,596.88	10%	40,163.26	49,082.23	(8,918.97)	(18%)
Total General and Administrative	14,925.01	20,105.49	(5,180.48)	42,143.79	7%	44,968.19	59,816.47	(14,848.28)	(25%)
Other Income and Expense									
Interest Income	1,281.02	1,050.00	231.02	2,942.95	12%	3,291.82	3,150.00	141.82	5%
Sales tax discounts	97.26	270.41	(173.15)	818.75	(52%)	395.06	811.23	(416.17)	(51%)
Other income	372.81	1,000.00	(627.19)	360.35	53%	550.58	3,000.00	(2,449.42)	(82%)
Gain (loss) sale/disposition of assets		1,883.34	(1,883.34)	13,452.50	(100%)		5,650.02	(5,650.02)	(100%)
Total Other Income and Expense	1,751.09	4,203.75	(2,452.66)	17,574.55	(76%)	4,237.46	12,611.25	(8,373.79)	(66%)
Increase (decrease) in Net Assets	52,813.19	(24,225.43)	77,038.62	71,001.40	56%	110,945.98	(125,811.13)	236,757.11	(188%)
Depreciation expense	93,760.40	93,333.33	427.07	275,192.73	1%	279,116.48	279,999.99	(883.51)	0%
Increase (decrease) in Net Assets	(40,947.21)	(117,558.76)	76,611.55	(204,191.33)	(18%)	(168,170.50)	(405,811.12)	237,640.62	(59%)

