

AGENDA
CABOT WATER AND WASTEWATER COMMISSION
MEETING 3/27/2025
CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects
 - DEQ Consent Order
 - ARDOT R/W Acquisition (Hwy 107 meter station)
- Financial Report – Brown - **(Tab C)**
 - 2024 Audit Update

BUSINESS ITEMS:

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

**Cabot Water & Wastewater Commission Meeting
February 27, 2025 - Conference Room In-Person and Zoom**

Attendees: Gary Walker, Bert Mayer, Nina Butler, Donette Spann, John Woodall, Baxter Drennan, Bruce Brown, Karen Ballard, and Tim Joyner

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

John Woodall made a motion to approve the minutes from January 23, 2025, 2nd by Bert Mayer, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- Willie Ray Dr. Tank Painting & Rehab – Contractor has started blasting and priming the tank.
- Crews continue with leak/damage repairs, meter replacements and utility locates.
- Plans for the Revised ARDOT Highway 5 widening are being prepared for utility relocation.
- Maintenance Building – Bids exceeded original estimate. The project will be postponed.
- Sewer Extension to Pre-K school on Panther Trail – Wastewater Crews are in-progress of installing pipe.

FINANCIAL REPORT:

Bruce Brown presented the January Financial Report. Donette Spann made a motion to approve the Financial Report, 2nd by John Woodall, Motion Carried Unanimously.

BUSINESS ITEMS:

The Draft Rate Study is being revised.

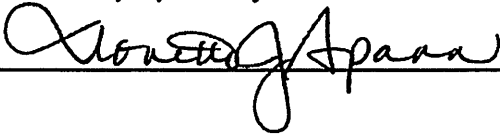
NON-AGENDA ITEMS:

None

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 6:52pm

Minutes prepared by Karen Ballard.



Donette Spann, Commission Secretary



	Balance in Accounts:	1,367,523							
	ARPA Grant Funds	436,580							
	Balance in Capital Improvements:	1,508,289							
	Investments	2,179,258							
	(Accounts Payable):	<u>(18,156)</u>							
	5% Transfer for Capital Improvements:		6,619	6,703	6,673	6,600	6,886	7,104	8,027
	Other Income:								
	Forecast increase in Cash:		27,000	27,000	27,000	25,000	25,000	25,000	25,000
Balance:	Projected Cash Balance:	5,473,494	5,406,980	5,417,184	5,427,358	5,435,459	5,443,846	5,452,451	5,461,979



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast									
			Total	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	
Capital Expenditures												
I&I (25N01)	In-Progress	14,493	95,000	6,165	7,916	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (25N02)	In-Progress	23,664	95,000	3,875	7,916	7,916	7,916	7,916	7,916	7,916	7,916	7,916
ARDOT Hwy 5 Widening	In-Planning	-										
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000									
Replace 1062' 8" Sewer on 2nd Street (24N03)	Complete	172,276	172,276									
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	6,789	125,000									
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	98	125,000									
ARPA Hwy 321 Sewer Extension (22N03)	Complete	3,455,172	4,000,000					544,828				
ARPA Hwy 321 Sewer Extension Reimbursement		3,455,172	-					(544,828)				
Repl 450ft-6in Sewer Church of Christ MH871-855 (24N09)	Complete	36,692	45,000									
Extend 1180ft 12in Sewer to Cabot Pre K Panther Trail (25N03)	In-Progress	29,751	90,000	6,705	30,000	30,000						
Repl 177ft-6in Sewer Womack (25N04)	In-Planning		10,000		10,000							
WasteWater Treatment Plant	2025 Budget	-	100,000		8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2025 Budget	18,645	90,000	14,649	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2025 Budget	71,987	145,000	53,096	8,083	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2025 Budget	7,761	338,850		5,966							
Salvage Vehicles			(40,000)									
			Sub-Total	(84,490)	(85,714)	(69,748)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)
Capital Expenditures												
			Balance in Accounts:	282,431								
			Balance in Capital Improvements:	949,625								
			Investments:	2,179,258								
			Accounts Payable taken into account in above total:									
			5% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318	
			Forecast increase in Cash:		5,500	5,500	5,500	9,000	9,000	9,000	9,000	
			Projected Cash Balance:	3,411,314	3,332,996	3,270,629	3,238,203	3,209,386	3,180,615	3,152,010	3,123,580	

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Friday, February 28, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$1,649,953.54	\$1,367,522.55	\$282,430.99
Cash in Capital Improvement Accounts	2,457,913.39	1,508,288.54	949,624.85
Investments	4,358,516.22	2,179,258.11	2,179,258.11
Accounts Receivable, net of allowance for bad debts \$ 20,768	680,786.49	592,615.49	88,171.00
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	149,587.68	74,793.84	74,793.84
Receivable - FSA	30,093.16	24,323.36	5,769.80
Unbilled Revenue	339,573.89	271,659.11	67,914.78
Inventory	550,855.32	411,508.15	139,347.17
Prepaid Expenses	512,457.57	437,242.66	75,214.91
Total Current Assets	11,166,317.56	7,303,792.11	3,862,525.45
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,821,456.49	59,817,144.49	4,312.00
Wastewater	34,428,366.22	512.68	34,427,853.54
Construction Work in Progress	4,373,067.54	724,504.90	3,648,562.64
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,914,040.27	6,658,755.79	15,255,284.48
Accumulated Depreciation	(44,562,986.69)	(26,018,367.30)	(18,544,619.39)
Total Property, Plant and Equipment	76,453,698.84	41,461,493.83	34,992,205.01
Other Assets			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
Total Other Assets	857,773.00	618,265.89	239,507.11
Interdepartmental Adjustment	(2,769,916.00)	(2,636,743.20)	(133,172.80)
Total Assets	\$85,707,873.40	\$46,746,808.63	\$38,961,064.77

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending Friday, February 28, 2025

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$27,901.08	\$18,155.82	\$9,745.26
Payable - Sanitation Fees	153,396.53	153,396.53	
Customer Refunds	1,600.00	1,600.00	
Sales Tax Payable	10,525.80	10,525.80	
Accrued expense	43,802.40	41,300.95	2,501.45
Payroll Taxes Payable	11,359.00	7,838.02	3,520.98
Withholdings Payable	44,440.25	32,229.98	12,210.27
Garnishments	181.70	181.70	
Accrued Payroll	43,774.68	31,086.62	12,688.06
Accrued PTO	165,019.60	113,863.52	51,156.08
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	511,365.22	410,178.94	101,186.28
Noncurrent Liabilities			
Note payable - ANRC #1	703,425.39	703,425.39	
Note payable - ANRC #2	2,456,988.57	2,456,988.57	
Bonds Payable	51,756.34		51,756.34
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	931,800.51	931,800.51	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
Total Noncurrent Liabilities	6,972,537.83	5,868,702.06	1,103,835.77
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
Net Position			
Developer Contributions	25,962,041.27	8,611,835.84	17,350,205.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(176,959.66)	(61,242.29)	(115,717.37)
Unrestricted Net Position	13,612,482.90	14,851,823.08	(1,239,340.18)
Total Net Position	78,209,773.35	40,457,989.73	37,751,783.62
Total Liabilities and Net Position	\$85,707,873.40	\$46,746,808.63	\$38,961,064.77

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Two Months Ending Friday, February 28, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$338,303.23	\$707,367.76	\$338,303.23	\$707,367.76				
Wastewater	96,774.85	203,605.87			96,774.85	203,605.87		
Fees - service connection	2,600.00	2,600.00	1,175.00	1,175.00	1,425.00	1,425.00		
Fees - disconnection	4,675.00	8,225.00	3,740.00	6,580.00	935.00	1,645.00		
Fees - late charges	8,122.12	19,556.07	6,497.69	15,644.85	1,624.43	3,911.22		
Return checks & fees	520.00	1,140.00	416.00	912.00	104.00	228.00		
Miscellaneous	615.00	840.00	615.00	840.00				
EPAC fees billed	4,355.20	8,706.00	4,355.20	8,706.00				
EPAC fees paid	(4,345.20)	(8,690.40)	(4,345.20)	(8,690.40)				
Sanitation fees billed	161,268.87	322,408.78	161,268.87	322,408.78				
Sanitation fees paid	(161,240.46)	(322,990.60)	(161,240.46)	(322,990.60)				
Total Revenue	451,648.61	942,768.48	350,785.33	731,953.39	100,863.28	210,815.09		
Operations and Maintenance								
Power	32,496.23	65,950.07	14,489.95	29,402.45	18,006.28	36,547.62		
Labor	121,316.18	272,388.87	80,297.31	180,863.19	41,018.87	91,525.68		
Capitalized Labor Cost	(26,318.11)	(62,548.52)	(9,660.77)	(17,840.65)	(16,657.34)	(44,707.87)		
Payroll taxes	8,355.69	21,410.98	5,934.34	15,295.07	2,421.35	6,115.91		
Retirement	17,685.27	40,557.76	12,631.72	28,696.80	5,053.55	11,860.96		
Insurance - workers comp	2,424.06	4,848.12	1,659.47	3,318.94	764.59	1,529.18		
Insurance - health	15,563.12	35,017.02	12,148.12	27,333.27	3,415.00	7,683.75		
Outside labor	177.30	4,422.63			177.30	4,422.63		
Lab fees & supplies	4,283.23	6,049.50	1,613.23	2,204.50	2,670.00	3,845.00		
Chemicals	1,980.12	6,867.27	1,980.12	4,352.27		2,515.00		
Materials & supplies	17,874.73	46,181.03	6,222.66	31,229.56	11,652.07	14,951.47		
Grinder Pump Repairs	1,745.02	4,923.43			1,745.02	4,923.43		
Street repairs	600.00	1,947.43	600.00	1,287.43		660.00		
Small tools	3,231.77	4,114.43	792.97	1,653.06	2,438.80	2,461.37		
Safety supplies	485.11	1,331.96	379.70	944.16	105.41	387.80		
Purchased water	28,846.24	57,627.36	28,846.24	57,627.36				
Licenses/permits/fees		60.00		60.00				
R & M - plant		133.20		133.20				
R & M - field vehicles	6,199.13	11,101.77	2,855.12	5,182.58	3,344.01	5,919.19		
R & M - field equipment	2,588.47	3,632.83	436.77	474.56	2,151.70	3,158.27		
Fuel - field	6,175.46	10,987.07	3,778.09	6,382.14	2,397.37	4,604.93		
Insurance - Veh & Equip	2,079.69	4,159.38	1,191.34	2,382.68	888.35	1,776.70		
Insurance - property	5,514.26	11,028.52	2,822.13	5,644.26	2,692.13	5,384.26		
Public safety	24,666.67	49,333.34	24,666.67	49,333.34				
Total Operations and Maintenance	277,969.64	601,525.45	193,685.18	435,960.17	84,284.46	165,565.28		
General and Administrative								
Dues & subscriptions	5,624.58	8,257.46	5,078.00	5,293.91			546.58	2,963.55
Education & seminars	16.47	146.26	16.47	146.26				
Fuel - admin	270.95	521.12					270.95	521.12
Insurance - admin vehicle	40.14	80.28					40.14	80.28
Licenses & permits		122.83		70.00		52.83		
Locator/One call expenses	680.45	1,365.33		39.58			680.45	1,325.75
Office expense	2,728.81	3,664.24	604.76	652.87			2,124.05	3,011.37
Postage & delivery	4,852.88	10,792.22	4,852.88	10,531.43				260.79
Printing & reproduction		214.20		214.20				
Professional fees - acct		276.75						276.75
Professional fees - legal	2,186.00	5,382.00					2,186.00	5,382.00
Rent - building	2,925.00	6,650.00	1,462.50	3,725.00			1,462.50	2,925.00
R & M - office	347.71	574.31	121.11	121.11			226.60	453.20
R & M - building		176.13		21.77				154.36
R & M - admin vehicles	93.36	93.36					93.36	93.36
Salaries - administration	50,762.35	110,638.27					50,762.35	110,638.27
Taxes - payroll	3,440.04	9,831.85					3,440.04	9,831.85
Retirement	7,201.18	16,137.99					7,201.18	16,137.99
Insurance - workers comp	65.43	130.86					65.43	130.86
Insurance - health	4,869.20	10,955.70					4,869.20	10,955.70
Insurance - life	1,303.34	2,504.28					1,303.34	2,504.28
Uniforms and PPE	1,518.62	3,245.79	597.75	1,460.39	920.87	1,785.40		
Utilities - electric and gas	274.76	557.78	274.76	557.78				
Utilities - other	952.18	1,538.60	487.52	792.17	464.66	746.43		
Utilities - telephone	695.33	1,843.18	423.13	1,217.33	199.37	398.74	72.83	227.11
Utilities - cellular	965.57	2,017.16	592.67	1,163.88	138.40	384.18	234.50	469.10

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Two Months Ending Friday, February 28, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
G & A allocation			60,463.59	134,674.14	15,115.91	33,668.55	(75,579.50)	(168,342.69)
Total General and Administrative	91,814.35	197,717.95	74,975.14	160,681.82	16,839.21	37,036.13		
Other Income and Expense								
Interest income	28,321.67	58,346.67	16,825.48	34,834.24	11,496.19	23,512.43		
Antenna lease	34,037.18	35,086.58	34,037.18	35,086.58				
Other income	47,860.53	50,342.22	2,423.82	4,852.85	45,436.71	45,489.37		
Sales tax discounts	1,464.06	3,060.98	1,643.26	3,240.18	(179.20)	(179.20)		
Gain (loss) sale/disposition of assets	44,031.99	44,473.74	29,484.02	29,925.77	14,547.97	14,547.97		
Total Other Income and Expense	155,715.43	191,310.19	84,413.76	107,939.62	71,301.67	83,370.57		
Increase(decrease) in Net Assets before Depreciation	237,580.05	334,835.27	166,538.77	243,251.02	71,041.28	91,584.25		
Depreciation expense	250,086.14	511,794.93	150,345.52	304,493.31	99,740.62	207,301.62		
Increase(decrease) in Net Assets	<u>(\$12,506.09)</u>	<u>(\$176,959.66)</u>	<u>\$16,193.25</u>	<u>(\$61,242.29)</u>	<u>(\$28,699.34)</u>	<u>(\$115,717.37)</u>		

Cabot Waterworks
Budget vs Actual - Water
For the Two Months Ending Friday, February 28, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$338,303.23	\$365,037.00	(\$26,733.77)	\$751,672.49	(6%)	\$707,367.76	\$742,214.00	(\$34,846.24)	(5%)
Fees - service connection	1,175.00	2,666.17	(1,491.17)	5,100.00	(77%)	1,175.00	5,332.34	(4,157.34)	(78%)
Fees - disconnection	3,740.00	2,141.58	1,598.42	3,520.00	87%	6,580.00	4,283.16	2,296.84	54%
Fees - late charges	6,497.69	8,788.83	(2,291.14)	18,433.77	(15%)	15,644.85	17,577.66	(1,932.81)	(11%)
Return checks & fees	416.00	382.25	33.75	896.00	2%	912.00	764.50	147.50	19%
Miscellaneous	615.00	1,099.17	(484.17)	925.53	(9%)	840.00	2,198.34	(1,358.34)	(62%)
EPAC fees billed	4,355.20	4,333.33	21.87	8,642.80	1%	8,706.00	8,666.66	39.34	0%
EPAC fees paid	(4,345.20)	(4,333.33)	(11.87)	(12,956.40)	(33%)	(8,690.40)	(8,666.66)	(23.74)	0%
Sanitation fees billed	161,268.87	160,083.33	1,185.54	320,422.95	1%	322,408.78	320,166.66	2,242.12	1%
Sanitation fees paid	(161,240.46)	(160,083.33)	(1,157.13)	(320,381.09)	1%	(322,990.60)	(320,166.66)	(2,823.94)	1%
Total Revenue	350,785.33	380,115.00	(29,329.67)	776,276.05	(6%)	731,953.39	772,370.00	(40,416.61)	(5%)
Operations and Maintenance									
Power	14,489.95	17,000.00	(2,510.05)	29,834.36	(1%)	29,402.45	34,000.00	(4,597.55)	(14%)
Labor	80,297.31	99,983.00	(19,685.69)	157,182.26	15%	180,863.19	224,961.00	(44,097.81)	(20%)
Capitalized Labor Cost	(9,660.77)	(25,000.00)	15,339.23	(26,946.51)	(34%)	(17,840.65)	(50,000.00)	32,159.35	(64%)
Payroll taxes	5,934.34	7,900.00	(1,965.66)	13,515.14	13%	15,295.07	17,776.00	(2,480.93)	(14%)
Retirement	12,631.72	15,148.00	(2,516.28)	24,333.96	18%	28,696.80	34,083.00	(5,386.20)	(16%)
Insurance - workers comp	1,659.47	1,859.17	(199.70)	3,318.94	0%	3,318.94	3,718.34	(399.40)	(11%)
Insurance - health	12,148.12	18,765.17	(6,617.05)	20,698.36	32%	27,333.27	37,530.34	(10,197.07)	(27%)
Outside labor		1,433.34	(1,433.34)	698.96	(100%)		2,866.68	(2,866.68)	(100%)
Lab fees & supplies	1,613.23	1,416.67	196.56	2,950.70	(25%)	2,204.50	2,833.34	(628.84)	(22%)
Chemicals	1,980.12	2,583.33	(603.21)	4,520.37	(4%)	4,352.27	5,166.66	(814.39)	(16%)
Materials & supplies	6,222.66	11,666.67	(5,444.01)	22,175.27	41%	31,229.56	23,333.34	7,896.22	34%
Street repairs	600.00	3,287.91	(2,687.91)	2,260.00	(43%)	1,287.43	6,575.82	(5,288.39)	(80%)
Small tools	792.97	1,466.67	(673.70)	4,860.04	(66%)	1,653.06	2,933.34	(1,280.28)	(44%)
Safety supplies	379.70	691.67	(311.97)	334.56	182%	944.16	1,383.34	(439.18)	(32%)
Equipment rental		516.67	(516.67)		0%		1,033.34	(1,033.34)	(100%)
Purchased water	28,846.24	30,468.33	(1,622.09)	53,220.34	8%	57,627.36	60,936.66	(3,309.30)	(5%)
Licenses/permits/fees		208.33	(208.33)		0%	60.00	416.66	(356.66)	(86%)
R & M - plant		358.33	(358.33)		0%	133.20	716.66	(583.46)	(81%)
R & M - field vehicles	2,855.12	6,499.99	(3,644.87)	10,342.27	(50%)	5,182.58	12,999.98	(7,817.40)	(60%)
R & M - field equipment	436.77	1,416.66	(979.89)	1,120.04	(58%)	474.56	2,833.32	(2,358.76)	(83%)
Fuel - field	3,778.09	7,041.67	(3,263.58)	10,022.68	(36%)	6,382.14	14,083.34	(7,701.20)	(55%)
Insurance - vehicles & equipment	1,191.34	1,633.33	(441.99)	3,432.62	(31%)	2,382.68	3,266.66	(883.98)	(27%)
Insurance - property	2,822.13	2,822.17	(0.04)	4,636.82	22%	5,644.26	5,644.34	(0.08)	0%
Public safety	24,666.67	24,666.67		48,000.00	3%	49,333.34	49,333.34		0%
Total Operations and maintenance	193,685.18	233,833.75	(40,148.57)	390,511.18	12%	435,960.17	498,425.50	(62,465.33)	(13%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		3,833.34	(3,833.34)	(100%)
Dues & subscriptions	5,078.00	2,174.99	2,903.01	5,216.36	1%	5,293.91	4,349.98	943.93	22%
Education & seminars	16.47	154.16	(137.69)		0%	146.26	308.32	(162.06)	(53%)
Employee recognition		120.84	(120.84)	26.73	(100%)		241.68	(241.68)	(100%)
Interest expense		2,691.67	(2,691.67)		0%		5,383.34	(5,383.34)	(100%)
Licenses and permits		104.17	(104.17)		0%	70.00	208.34	(138.34)	(66%)
Locator expenses/One call expenses		250.00	(250.00)		0%		500.00	(460.42)	(92%)
Office expenses	604.76	675.00	(70.24)	595.17	10%	652.87	1,350.00	(697.13)	(52%)
Postage & delivery	4,852.88	4,999.99	(147.11)	9,894.24	6%	10,531.43	9,999.98	531.45	5%
Printing & reproduction		583.33	(583.33)	214.20	0%	214.20	1,166.66	(952.46)	(82%)
Professional fees - well monitoring		600.00	(600.00)		0%		1,200.00	(1,200.00)	(100%)
Public relations (Customer Damages)		291.67	(291.67)	72.94	(100%)		583.34	(583.34)	(100%)
Public Notification		41.67	(41.67)		0%		83.34	(83.34)	(100%)
Rent - building	1,462.50	1,866.67	(404.17)	4,125.00	(10%)	3,725.00	3,733.34	(8.34)	0%
R & M - office	121.11	54.17	66.94		0%	121.11	108.34	12.77	12%
R & M - building		108.33	(108.33)	65.96	(67%)	21.77	216.66	(194.89)	(90%)
Travel		54.16	(54.16)	52.43	(100%)		108.32	(108.32)	(100%)
Uniforms and PPE	597.75	904.17	(306.42)	408.37	258%	1,460.39	1,808.34	(347.95)	(19%)
Utilities - electric and gas	274.76	358.33	(83.57)	736.65	(24%)	557.78	716.66	(158.88)	(22%)
Utilities - other	487.52	333.33	154.19	557.35	42%	792.17	666.66	125.51	19%
Utilities - telephone	423.13	683.33	(260.20)	1,535.64	(21%)	1,217.33	1,366.66	(149.33)	(11%)
Utilities - cellular	592.67	1,050.00	(457.33)	1,317.72	(12%)	1,163.88	2,100.00	(936.12)	(45%)
Penalties and fines		25.00	(25.00)		0%		50.00	(50.00)	(100%)
G & A allocations	60,463.59	69,900.00	(9,436.41)	113,446.58	19%	134,674.14	167,066.60	(32,392.46)	(19%)
Total General and Administrative	74,975.14	89,941.65	(14,966.51)	138,265.34	16%	160,681.82	207,149.90	(46,468.08)	(22%)
Other Income and Expense									
Interest Income	16,825.48	15,833.34	992.14	31,377.27	11%	34,834.24	31,666.68	3,167.56	10%
Antenna lease	34,037.18	34,000.00	37.18	34,037.18	3%	35,086.58	40,500.00	(5,413.42)	(13%)
Sales tax discounts	1,643.26	1,916.66	(273.40)	8,017.48	(60%)	3,240.18	3,833.32	(593.14)	(15%)

Cabot Waterworks
Budget vs Actual - Water
For the Two Months Ending Friday, February 28, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	2,423.82	4,333.34	(1,909.52)	8,487.08	(43%)	4,852.85	8,666.68	(3,813.83)	(44%)
Gain (loss) sale/disposition of assets	29,484.02		29,484.02	10,920.20	174%	29,925.77		29,925.77	0%
Total Other Income and Expense	84,413.76	56,083.34	28,330.42	92,839.21	16%	107,939.62	84,666.68	23,272.94	27%
Increase (decrease) in Net Assets before Depreciation	166,538.77	112,422.94	54,115.83	340,338.74	(29%)	243,251.02	151,461.28	91,789.74	61%
Depreciation expense	150,345.52	150,000.00	345.52	289,403.54	5%	304,493.31	300,000.00	4,493.31	1%
Increase (decrease) in Net Assets	16,193.25	(37,577.06)	53,770.31	50,935.20	(220%)	(61,242.29)	(148,538.72)	87,296.43	(59%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Two Months Ending Friday, February 28, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$96,774.85	\$97,921.00	(\$1,146.15)	\$215,827.25	(6%)	\$203,605.87	\$199,098.00	\$4,507.87	2%
Fees - service connection	1,425.00	666.67	758.33	1,325.00	8%	1,425.00	1,333.34	91.66	7%
Fees - disconnection	935.00	535.42	399.58	880.00	87%	1,645.00	1,070.84	574.16	54%
Fees - late charges	1,624.43	2,197.25	(572.82)	4,608.45	(15%)	3,911.22	4,394.50	(483.28)	(11%)
Return checks & fees	104.00	95.58	8.42	224.00	2%	228.00	191.16	36.84	19%
Miscellaneous		274.75	(274.75)	300.00	(100%)		549.50	(549.50)	(100%)
Total Revenue	100,863.28	101,690.67	(827.39)	223,164.70	(6%)	210,815.09	206,637.34	4,177.75	2%
Operations and Maintenance									
Power	18,006.28	19,666.66	(1,660.38)	37,821.34	(3%)	36,547.62	39,333.32	(2,785.70)	(7%)
Labor	41,018.87	44,960.00	(3,941.13)	68,826.36	33%	91,525.68	101,162.00	(9,636.32)	(10%)
Capitalized Labor Cost	(16,657.34)	(29,166.67)	12,509.33	(33,315.40)	34%	(44,707.87)	(58,333.34)	13,625.47	(23%)
Payroll taxes	2,421.35	3,548.00	(1,126.65)	4,703.90	30%	6,115.91	7,982.00	(1,866.09)	(23%)
Retirement	5,053.55	6,888.00	(1,834.45)	8,862.38	34%	11,860.96	15,498.00	(3,637.04)	(23%)
Insurance - workers comp	764.59	862.50	(97.91)	1,529.15	0%	1,529.18	1,725.00	(195.82)	(11%)
Insurance - health	3,415.00	7,932.17	(4,517.17)	6,127.60	25%	7,683.75	15,864.34	(8,180.59)	(52%)
Outside labor	177.30	2,800.00	(2,622.70)	1,527.95	189%	4,422.63	5,600.00	(1,177.37)	(21%)
Lab fees & supplies	2,670.00	2,583.33	86.67	2,470.00	56%	3,845.00	5,166.66	(1,321.66)	(26%)
Chemicals		1,312.50	(1,312.50)		0%	2,515.00	2,625.00	(110.00)	(4%)
Materials & supplies	11,652.07	5,833.34	5,818.73	9,013.11	66%	14,951.47	11,666.68	3,284.79	28%
Grinder Pump Repairs	1,745.02	3,333.33	(1,588.31)	1,034.01	376%	4,923.43	6,666.66	(1,743.23)	(26%)
Street repairs		1,666.67	(1,666.67)	2,580.00	(74%)	660.00	3,333.34	(2,673.34)	(80%)
Small tools	2,438.80	1,416.67	1,022.13	1,292.67	90%	2,461.37	2,833.34	(371.97)	(13%)
Safety supplies	105.41	416.67	(311.26)	122.19	217%	387.80	833.34	(445.54)	(53%)
Equipment rental		83.34	(83.34)		0%		166.68	(166.68)	(100%)
Licenses/permits/fees		891.66	(891.66)		0%		1,783.32	(1,783.32)	(100%)
R & M - plant		416.67	(416.67)		0%		833.34	(833.34)	(100%)
R & M - field vehicles	3,344.01	4,750.01	(1,406.00)	4,190.39	41%	5,919.19	9,500.02	(3,580.83)	(38%)
R & M - field equipment	2,151.70	2,958.33	(806.63)	593.01	435%	3,158.27	5,916.66	(2,758.39)	(47%)
Fuel - field	2,397.37	3,166.67	(769.30)	2,498.05	84%	4,604.93	6,333.34	(1,728.41)	(27%)
Insurance - vehicles & equipment	888.35	1,083.33	(194.98)	1,992.38	(11%)	1,776.70	2,166.66	(389.96)	(18%)
Insurance - property	2,692.13	2,692.09	0.04	4,459.04	21%	5,384.26	5,384.18	0.08	0%
Total Operations and maintenance	84,284.46	90,095.27	(5,810.81)	126,328.13	31%	165,565.28	194,040.54	(28,475.26)	(15%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		1,000.00	(1,000.00)	(100%)
Dues & subscriptions		50.00	(50.00)		0%		100.00	(100.00)	(100%)
Education & seminars		133.33	(133.33)		0%		266.66	(266.66)	(100%)
Employee recognition		83.33	(83.33)	56.90	(100%)		166.66	(166.66)	(100%)
Interest expense		101.67	(101.67)		0%		203.34	(203.34)	(100%)
Licenses and permits		50.00	(50.00)	104.00	(49%)	52.83	100.00	(47.17)	(47%)
Locator expenses/One call expenses		416.67	(416.67)	37.37	(100%)		833.34	(833.34)	(100%)
Medical expenses				77.00	(100%)				0%
Office expenses		191.66	(191.66)	237.61	(100%)		383.32	(383.32)	(100%)
Postage & delivery		83.33	(83.33)		0%		166.66	(166.66)	(100%)
Public relations (Customer Damages)		250.00	(250.00)		0%		500.00	(500.00)	(100%)
Public Notification		41.67	(41.67)		0%		83.34	(83.34)	(100%)
R & M - office		25.00	(25.00)		0%		50.00	(50.00)	(100%)
R & M - building		66.67	(66.67)	57.15	(100%)		133.34	(133.34)	(100%)
Travel		37.49	(37.49)	39.76	(100%)		74.98	(74.98)	(100%)
Uniforms and PPE	920.87	958.34	(37.47)	1,134.69	57%	1,785.40	1,916.68	(131.28)	(7%)
Utilities - other	464.66	291.67	172.99	285.49	161%	746.43	583.34	163.09	28%
Utilities - telephone	199.37	500.00	(300.63)	643.70	(38%)	398.74	1,000.00	(601.26)	(60%)
Utilities - cellular	138.40	343.76	(205.36)	418.00	(8%)	384.18	687.52	(303.34)	(44%)
Penalties and fines		25.00	(25.00)		0%		50.00	(50.00)	(100%)
G & A allocations	15,115.91	17,475.05	(2,359.14)	28,361.65	19%	33,668.55	41,766.70	(8,098.15)	(19%)
Total General and Administrative	16,839.21	21,624.64	(4,785.43)	31,453.32	18%	37,036.13	50,065.88	(13,029.75)	(26%)
Other Income and Expense									
Interest Income	11,496.19	10,000.00	1,496.19	22,727.37	3%	23,512.43	20,000.00	3,512.43	18%
Sales tax discounts	(179.20)	166.66	(345.86)	564.98	(132%)	(179.20)	333.32	(512.52)	(154%)
Other income	45,436.71	1,500.00	43,936.71	169.32	26,766%	45,489.37	3,000.00	42,489.37	1,416%
Gain (loss) sale/disposition of assets	14,547.97		14,547.97		0%	14,547.97		14,547.97	0%
Total Other Income and Expense	71,301.67	11,666.66	59,635.01	23,461.67	255%	83,370.57	23,333.32	60,037.25	257%
Increase (decrease) in Net Assets before Depreciation									
Increase (decrease) in Net Assets before Depreciation	71,041.28	1,637.42	69,403.86	88,844.92	3%	91,584.25	(14,135.76)	105,720.01	(748%)
Depreciation expense	99,740.62	104,166.67	(4,426.05)	195,221.34	6%	207,301.62	208,333.34	(1,031.72)	0%

Cabot Waterworks
 Budget vs Actual - Wastewater
 For the Two Months Ending Friday, February 28, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	(28,699.34)	(102,529.25)	73,829.91	(106,376.42)	9%	(115,717.37)	(222,469.10)	106,751.73	(48%)

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