

## **AGENDA**

### **CABOT WATER AND WASTEWATER COMMISSION**

**MEETING 11/16/2023– 6:30 PM**

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)  
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - (Tab A)
- General Manager's Report- (Tab B)
  - Internal Funded Water Projects
  - Internal Funded Wastewater Projects
  - ARPA - Sewer Project
  - Sewer Extension on Willie Ray Dr
- Financial Report – Brown - (Tab C)

#### **BUSINESS ITEMS:**

- 2024 PRELIMINARY BUDGET

#### **NON-AGENDA ITEMS**

#### **PUBLIC INPUT**

#### **ADJOURN**

Cabot Water & Wastewater Commission Meeting  
October 26, 2023, AT 6:30 P.M.  
Conference Room In-Person and via Zoom

Attendees: Gary Walker, Bert Mayer, Baxter Drennon, Karen Ballard, Bruce Brown, Tim Joyner, and David Langstaff Visitor: Wes Cobb

David Butler by phone. John Woodall absent.

Gary Walker called the meeting to order at 6:30 P.M.

Bert Mayer led the opening prayer.

David Butler made a motion to approve the minutes from September 28, 2023, 2<sup>nd</sup> by Bert Mayer, Motion Carried unanimously.

**GENERAL MANAGER'S REPORT:**

**Water Projects:**

Crews continue with leak repairs, meter installations and utility locates for the City Fiber installation.

Elm St Project – crews have completed the water line relocation. Total cost \$38,521.

Hwy 5 widening project – Crews will locate water lines along Hwy 5

**Wastewater Projects:**

Crews continue final cleanup on sewer replacement through Fortson Trailer Park.

Crews have been mowing sewer easements and repairing damage from Fiber installation.

ARPA grant – Hwy 321 sewer extension — Crews will complete the remainder 50 ft section next week.

Water Maintenance Building – Planning Commission approved drawings. Architect will prepare cost estimates.

**FINANCIAL REPORT:**

Bruce Brown presented the September Financial Report. Bert Mayer made a motion to approve the Financial Report, 2<sup>nd</sup> by David Butler, Motion Carried Unanimously.

**BUSINESS ITEMS:**

A motion was made by David Butler to approve the purchase of a trench roller compactor from Hugg and Hall at \$35,700, 2<sup>nd</sup> by Bert Mayer. Motion Carried unanimously.

A motion was made by Bert Mayer to change 2023 Budget line item from ¾ ton to a 1 ton from \$49,620 to \$65,569, 2<sup>nd</sup> by David Butler. Motion Carried unanimously.

A motion was made by Bert Mayer to approve the purchase of an F-350 diesel truck from state bid in the amount of \$65,569, 2<sup>nd</sup> by David Butler. Motion Carried unanimously.

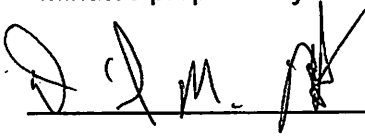
Reviewed the 2024 Preliminary Budget

**NON-AGENDA ITEMS:**

**PUBLIC INPUT: NONE**

Gary Walker adjourned the meeting at 7:04pm

Minutes prepared by Karen Ballard.

A handwritten signature in black ink, appearing to be 'D. Butler', written over a horizontal line.

David Butler, Commission Secretary



## Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24
23D01	Repl Service Lines	In-Progress	135,172	200,000	17,103	16,666	16,666	16,666	16,666	16,666	16,666	16,666
23D02	Meter Change Outs (Labor)	In-Progress	41,351	40,000	5,213	3,333	3,333	3,333	3,333	3,333	3,333	3,333
23D03	Hard Sets (New Service)	In-Progress	20,188	42,000	2,310	3,500	3,500	3,500	3,500	3,500	3,500	3,500
22D05	Relocate Fire Hydrant at Dakota and Locust Street	In-Progress	2,186									
23D05	Tank Inspections - 4 Tanks	In-Progress	8,750	20,500								
23D09	Water Main relocation Elm St Extension	In-Progress	36,904	39,000	10,794	26,109						
	ARDOT Hwy 5 Widening	In-Planning										
23D04	ARPA County Grant Water Extensions	Engineering	2,400	436,580								
	ARPA County Grant Water Extensions Reimbursement			(436,580)								
	<b>Water Capital Forecast</b>											
	Administration - Office equipment	2023 Budget		20,000								
	Water, Wells, and Pumps	2023 Budget	41,235	35,000	10,000							
	<b>Water - Vehicles and Machinery</b>	2023 Budget	114,542	574,174	3,627							
	VAC Trailer ditch Witch			136,889								
	Salvage Value of vehicles and machinery	2023 Budget										
	Water - Meters	2023 Budget	186,100	145,000								
	Meter Boxes and Lids	2023 Budget	12,600	16,000								
Sub-Total					(49,048)	(49,608)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)

Balance in Capital Improvements:	998,570											
ARPA Grant Funds	436,580											
Balance in Cash Accounts and Investments:	2,227,323											
Investments	2,034,934											
(Accounts Payable):	(16,787)											
2% Transfer for Capital Improvements:		6,619	6,703	6,673	6,600	6,886	7,104	8,027				
Other Income:												
Forecast increase in Cash:		26,311	26,311	26,311	26,311	26,311	26,311	26,311				
Balance:	Projected Cash Balance:	5,680,620	5,663,942	5,673,457	5,682,942	5,692,354	5,702,052	5,711,968	5,722,807			



## Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast									
			Total	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	
Capital Expenditures												
I&I (23N01)	In-Progress	64,271	90,000	5,656	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Grinder Pump Rebuild (23N02)	In-Progress	78,603	92,761	9,031	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250
ARDOT Hwy 5 Widening	In-Planning											
Convert 2400' FM to Gravity Douglas Road	In-Planning		150,000									
ARPA Hwy 321 Sewer Extension (22N03)	In-Progress	2,598,206	-	354,168								
ARPA Hwy 321 Sewer Extension Reimbursement		(2,598,206)	-	(354,168)								
WasteWater Treatment Plant	2023 Budget	21,108	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2023 Budget	25,687	90,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2023 Budget	126,728	189,756	8,699	8,083	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2023 Budget	192,243	330,000	17,523								
Sewer Camera			81,163									
Salvage Vehicles												
			Sub-Total	(56,742)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)

### Capital Expenditures

Balance in Capital Improvements:	702,586											
Balance in Cash Accounts and Investments:	828,584											
Investments:	2,034,934											
<b>Accounts Payable taken into account in above total:</b>												
2% Transfer for Capital Improvements:				1,896	1,881	1,822	1,931	1,977	2,143	2,318		
Forecast increase in Cash:				9,521	9,521	9,521	9,521	9,521	9,521	9,521		
<b>Projected Cash Balance:</b>	<b>3,566,105</b>	<b>3,539,856</b>	<b>3,513,592</b>	<b>3,487,269</b>	<b>3,461,055</b>	<b>3,434,887</b>	<b>3,408,885</b>	<b>3,383,058</b>				

Cabot WaterWorks  
Statement of Net Position  
For the Ten Months Ending Tuesday, October 31, 2023

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$3,055,907.71	\$2,227,323.34	\$828,584.37
Cash in Capital Improvement Accounts	1,701,156.24	998,569.77	702,586.47
Investments	4,069,867.58	2,034,933.79	2,034,933.79
Accounts Receivable, net of allowance for bad debts \$ 22,408	751,283.51	672,360.50	78,923.01
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	69,613.14	34,806.57	34,806.57
Receivable - FSA	7,738.83	5,991.27	1,747.56
Unbilled Revenue	423,921.49	339,137.19	84,784.30
Inventory	321,593.75	216,946.33	104,647.42
Prepaid Expenses	606,333.63	529,097.10	77,236.53
<b>Total Current Assets</b>	<b>11,443,996.18</b>	<b>7,495,746.16</b>	<b>3,948,250.02</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	241,557.19	216,681.89	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	58,644,820.80	58,644,820.80	
Wastewater	33,447,716.74		33,447,716.74
Construction Work in Progress	2,992,104.06	287,030.23	2,705,073.83
Storage Ponds	115,845.44		115,845.44
Developer Contributions	20,252,341.09	5,641,862.61	14,610,478.48
Accumulated Depreciation	(40,672,711.48)	(23,760,517.39)	(16,912,194.09)
<b>Total Property, Plant and Equipment</b>	<b>75,137,338.78</b>	<b>41,085,608.34</b>	<b>34,051,730.44</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	829,882.00	594,302.69	235,579.31
<b>Total Other Assets</b>	<b>829,882.00</b>	<b>594,302.69</b>	<b>235,579.31</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,648,256.92)	(121,659.08)
<b>Total Assets</b>	<b>\$84,641,300.96</b>	<b>\$46,527,400.27</b>	<b>\$38,113,900.69</b>

Cabot WaterWorks  
Statement of Net Position  
For the Ten Months Ending Tuesday, October 31, 2023

	Total	Water	Wastewater
<b>LIABILITIES AND NET</b>			
<b>POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$45,868.47	\$16,787.04	\$29,081.43
Payable - Sanitation Fees	149,726.36	149,726.36	
Customer Refunds	249.44	249.44	
Sales Tax Payable	24,070.03	24,070.03	
Accrued expense	41,426.28	39,433.78	1,992.50
Payroll Taxes Payable	9,158.88	6,044.86	3,114.02
Withholdings Payable	25,663.74	17,550.16	8,113.58
Garnishments	181.70	181.70	
Accrued Payroll	41,950.97	30,943.27	11,007.70
Accrued PTO	172,454.75	113,820.15	58,634.60
Accrued Interest	11,348.28		11,348.28
Total Current Liabilities	<u>522,098.90</u>	<u>398,806.79</u>	<u>123,292.11</u>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	1,507,075.56	1,507,075.56	
Note payable - ANRC #2	2,889,411.14	2,889,411.14	
Bonds Payable	70,764.68		70,764.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	917,400.24	917,400.24	
Net Pension Liability	2,244,795.00	1,538,890.79	705,904.21
Total Noncurrent Liabilities	<u>7,873,794.64</u>	<u>6,852,777.73</u>	<u>1,021,016.91</u>
Deferred Inflow of Resources			
Pensions	28,155.00	19,708.50	8,446.50
<b>Net Position</b>			
Developer Contributions	24,103,965.09	7,594,942.66	16,509,022.43
Contributed Capital - Hwy Dept	3,034,786.40	436,580.30	2,598,206.10
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	175,504.90	584,333.89	(408,828.99)
Unrestricted Net Position	13,982,539.58	14,021,257.60	(38,718.02)
Total Net Position	<u>76,217,252.42</u>	<u>39,256,107.25</u>	<u>36,961,145.17</u>
<b>Total Liabilities and Net Position</b>			
	<u>\$84,641,300.96</u>	<u>\$46,527,400.27</u>	<u>\$38,113,900.69</u>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Ten Months Ending Tuesday, October 31, 2023

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$423,791.02	\$4,237,871.42	\$423,791.02	\$4,237,871.42				
Wastewater	107,533.98	1,124,697.55			107,533.98	1,124,697.55		
Fees - service connection	6,770.00	55,428.50	5,570.00	48,278.50	1,200.00	7,150.00		
Fees - disconnection	3,025.00	25,975.00	2,420.00	20,780.00	605.00	5,195.00		
Fees - late charges	11,971.45	110,937.50	9,577.16	88,749.99	2,394.29	22,187.51		
Return checks & fees	340.00	4,720.00	272.00	3,776.00	68.00	944.00		
Miscellaneous	3,810.00	27,002.85	3,510.00	23,802.85	300.00	3,200.00		
EPAC fees billed	4,312.00	43,040.80	4,312.00	43,040.80				
EPAC fees paid	(4,318.80)	(42,062.40)	(4,318.80)	(42,062.40)				
Sanitation fees billed	159,681.56	1,597,111.92	159,681.56	1,597,111.92				
Sanitation fees paid	(157,570.29)	(1,587,967.42)	(157,570.29)	(1,587,967.42)				
<b>Total Revenue</b>	<b>559,345.92</b>	<b>5,596,755.72</b>	<b>447,244.65</b>	<b>4,433,381.66</b>	<b>112,101.27</b>	<b>1,163,374.06</b>		
<b>Operations and Maintenance</b>								
Power	33,502.27	338,687.62	18,537.31	154,465.85	14,964.96	184,221.77		
Labor	116,374.25	1,224,028.40	90,331.61	867,141.92	26,042.64	356,886.48		
Capitalized Labor Cost	(51,580.34)	(461,858.50)	(36,564.24)	(170,862.71)	(15,016.10)	(290,995.79)		
Payroll taxes	8,033.09	89,581.04	6,156.70	66,478.49	1,876.39	23,102.55		
Retirement	17,076.49	184,086.47	13,195.23	135,889.34	3,881.26	48,197.13		
Insurance - workers comp	1,959.19	18,838.91	1,315.12	12,247.29	644.07	6,591.62		
Insurance - health	12,506.96	132,077.24	9,781.40	98,478.27	2,725.56	33,598.97		
Outside labor	33.00	8,781.78		3,539.32	33.00	5,242.46		
Lab fees & supplies	1,050.00	24,328.61	(4,095.00)	8,405.20	5,145.00	15,923.41		
Chemicals	2,563.54	28,398.64	2,563.54	24,204.74		4,193.90		
Materials & supplies	11,793.26	191,614.30	5,257.70	121,178.80	6,535.56	70,435.50		
Grinder Pump Repairs	2,104.15	19,572.82			2,104.15	19,572.82		
Street repairs		28,203.33		16,747.06		11,456.27		
Small tools	1,518.46	18,476.97	1,156.25	10,770.37	362.21	7,706.60		
Safety supplies	766.14	5,281.96	635.62	3,964.90	130.52	1,317.06		
Equipment rental		107.50		107.50				
Purchased water	23,146.88	225,534.94	23,146.88	225,534.94				
Licenses/permits/fees	60.00	10,220.00	60.00	520.00		9,700.00		
R & M - plant		1,176.31		797.82		378.49		
R & M - field vehicles	3,287.91	80,680.54	2,097.73	36,690.96	1,190.18	43,989.58		
R & M - field equipment	783.82	19,877.67	111.60	12,046.00	672.22	7,831.67		
Fuel - field	11,704.22	84,543.51	6,265.49	53,681.86	5,438.73	30,861.65		
Insurance - Veh & Equip	2,070.48	21,148.09	1,124.78	11,691.09	945.70	9,457.00		
Insurance - property	4,207.35	42,423.50	2,148.57	21,835.70	2,058.78	20,587.80		
Public safety	23,334.37	239,337.48	23,334.37	239,337.48				
<b>Total Operations and Maintenance</b>	<b>226,295.49</b>	<b>2,575,149.13</b>	<b>166,560.66</b>	<b>1,954,892.19</b>	<b>59,734.83</b>	<b>620,256.94</b>		
<b>General and Administrative</b>								
Bad debt	15,953.84	15,953.84	12,449.61	12,449.61	3,504.23	3,504.23		
Dues & subscriptions	2,031.40	28,833.59	1,746.47	16,738.44		199.98	284.93	11,895.17
Education & seminars	421.68	3,682.64		150.00			421.68	3,532.64
Employee recognition	172.05	1,858.51	63.49	245.52	79.59	882.05	28.97	730.94
Fuel - admin	537.81	4,211.50	(179.08)				716.89	4,211.50
Insurance - admin vehicle	89.18	891.80					89.18	891.80
Interest expense	24,263.03	52,264.97	24,263.03	50,817.99		1,446.98		
Licenses & permits		228.40		80.00		128.40		20.00
Locator/One call expenses		16,290.20		1,954.32		2,440.27		11,895.61
Medical expenses		2,145.66						2,145.66
New hire expense	635.34	7,328.76					635.34	7,328.76
Office expense	291.41	16,413.20	12.00	3,515.57		154.99	279.41	12,742.64
Postage & delivery	4,521.66	48,364.40	4,356.07	46,841.39		118.49	165.59	1,404.52
Printing & reproduction		3,063.87		3,063.87				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		614.00						614.00
Professional fees - legal	1,500.00	23,432.50					1,500.00	23,432.50
Professional fees - comp		6,200.00		6,200.00				
Public relations		1,250.85		1,096.86		153.99		
Public notification		155.93						155.93
Rent - building	3,325.00	32,850.00	1,862.50	18,225.00			1,462.50	14,625.00
R & M - office		3,068.93		216.51				2,852.42
R & M - building		1,192.02		646.29		545.73		
R & M - admin vehicles		660.22						660.22
Salaries - administration	47,543.38	466,576.82					47,543.38	466,576.82



Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Ten Months Ending Tuesday, October 31, 2023

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	3,101.09	34,073.29					3,101.09	34,073.29
Retirement	6,951.55	68,325.65					6,951.55	68,325.65
Insurance - workers comp	66.23	662.30					66.23	662.30
Insurance - health	4,112.80	44,212.60					4,112.80	44,212.60
Insurance - life	1,221.92	12,153.06					1,221.92	12,153.06
Travel	(37.74)	887.98	(37.74)	157.97		60.89		669.12
Uniforms and PPE	264.00	12,762.19	264.00	6,751.98		5,580.26		429.95
Utilities - electric and gas	249.05	2,984.99	249.05	2,984.99				
Utilities - other	586.42	5,372.14	417.71	3,026.57	168.71	2,345.57		
Utilities - telephone	2,318.74	10,955.99	1,020.26	6,520.83	1,298.48	3,629.80		805.36
Utilities - cellular	1,157.47	12,123.02	796.39	7,279.58	126.66	1,462.97	234.42	3,380.47
G & A allocation			55,052.70	596,602.32	13,763.18	148,775.61	(68,815.88)	(745,377.93)
<b>Total General and Administrative</b>	<b>121,277.31</b>	<b>956,995.82</b>	<b>102,336.46</b>	<b>785,565.61</b>	<b>18,940.85</b>	<b>171,430.21</b>		
<b>Other Income and Expense</b>								
Interest income	27,922.62	241,476.40	15,823.44	135,545.80	12,099.18	105,930.60		
Antenna lease	2,098.80	42,432.38	2,098.80	42,432.38				
Other income	11,263.33	87,247.83	10,936.38	61,812.84	326.95	25,434.99		
Sales tax discounts	2,350.23	23,248.33	2,116.18	20,842.92	234.05	2,405.41		
Gain (loss) sale/disposition of assets	(870.00)	113,330.98	(870.00)	69,794.98		43,536.00		
<b>Total Other Income and Expense</b>	<b>42,764.98</b>	<b>507,735.92</b>	<b>30,104.80</b>	<b>330,428.92</b>	<b>12,660.18</b>	<b>177,307.00</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>254,538.10</b>	<b>2,572,346.69</b>	<b>208,452.33</b>	<b>2,023,352.78</b>	<b>46,085.77</b>	<b>548,993.91</b>		
Depreciation expense	243,850.75	2,396,746.30	147,021.36	1,438,923.40	96,829.39	957,822.90		
<b>Increase(decrease) in Net Assets</b>	<b>\$10,687.35</b>	<b>\$175,600.39</b>	<b>\$61,430.97</b>	<b>\$584,429.38</b>	<b>(\$50,743.62)</b>	<b>(\$408,828.99)</b>		

**Cabot Waterworks**  
**Budget vs Actual - Water**  
For the Ten Months Ending Tuesday, October 31, 2023

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Water	\$423,791.02	\$401,333.33	\$22,457.69	\$4,103,284.84	3%	\$4,237,871.42	\$4,013,333.30	\$224,538.12	6%
Fees - service connection	5,570.00	2,666.17	2,903.83	23,125.00	109%	48,278.50	26,661.70	21,616.80	81%
Fees - disconnection	2,420.00	2,141.58	278.42	24,140.00	(14%)	20,780.00	21,415.80	(635.80)	(3%)
Fees - late charges	9,577.16	8,788.83	788.33	87,229.04	2%	88,749.99	87,888.30	861.69	1%
Return checks & fees	272.00	382.25	(110.25)	3,920.00	(4%)	3,776.00	3,822.50	(46.50)	(1%)
Miscellaneous	3,510.00	1,099.17	2,410.83	9,500.00	151%	23,802.85	10,991.70	12,811.15	117%
EPAC fees billed	4,312.00	4,221.67	90.33	42,170.40	2%	43,040.80	42,216.70	824.10	2%
EPAC fees paid	(4,318.80)	(4,221.66)	(97.14)	(41,312.00)	2%	(42,062.40)	(42,216.60)	154.20	0%
Sanitation fees billed	159,681.56	158,907.17	774.39	1,587,159.26	1%	1,597,111.92	1,589,071.70	8,040.22	1%
Sanitation fees paid	(157,570.29)	(158,907.16)	1,336.87	(1,597,383.81)	(1%)	(1,587,967.42)	(1,589,071.60)	1,104.18	0%
<b>Total Revenue</b>	<b>447,244.65</b>	<b>416,411.35</b>	<b>30,833.30</b>	<b>4,241,832.73</b>	<b>5%</b>	<b>4,433,381.66</b>	<b>4,164,113.50</b>	<b>269,268.16</b>	<b>6%</b>
<b>Operations and Maintenance</b>									
Power	18,537.31	17,000.00	1,537.31	174,282.51	(11%)	154,465.85	170,000.00	(15,534.15)	(9%)
Labor	90,331.61	95,020.09	(4,688.48)	724,086.44	20%	867,141.92	950,200.90	(83,058.98)	(9%)
Capitalized Labor Cost	(36,564.24)	(20,833.33)	(15,730.91)	(142,716.42)	20%	(170,862.71)	(208,333.30)	37,470.59	(18%)
Payroll taxes	6,156.70	7,542.09	(1,385.39)	58,533.46	14%	66,478.49	75,420.90	(8,942.41)	(12%)
Retirement	13,195.23	14,450.92	(1,255.69)	121,348.63	12%	135,889.34	144,509.20	(8,619.86)	(6%)
Insurance - workers comp	1,315.12	1,344.67	(29.55)	11,195.93	9%	12,247.29	13,446.70	(1,199.41)	(9%)
Insurance - health	9,781.40	13,931.00	(4,149.60)	103,619.91	(5%)	98,478.27	139,310.00	(40,831.73)	(29%)
Outside labor		1,433.34	(1,433.34)	8,525.22	(58%)	3,539.32	14,333.40	(10,794.08)	(75%)
Lab fees & supplies	(4,095.00)	916.67	(5,011.67)	7,383.84	14%	8,405.20	9,166.70	(761.50)	(8%)
Chemicals	2,563.54	1,958.33	605.21	18,029.24	34%	24,204.74	19,583.30	4,621.44	24%
Materials & supplies	5,257.70	8,858.34	(3,600.64)	89,876.00	35%	121,178.80	88,583.40	32,595.40	37%
Street repairs		3,750.00	(3,750.00)	16,605.70	1%	16,747.06	37,500.00	(20,752.94)	(55%)
Small tools	1,156.25	1,466.67	(310.42)	10,203.02	6%	10,770.37	14,666.70	(3,896.33)	(27%)
Safety supplies	635.62	691.67	(56.05)	5,769.18	(31%)	3,964.90	6,916.70	(2,951.80)	(43%)
Equipment rental		516.67	(516.67)	107.50	0%	107.50	5,166.70	(5,059.20)	(98%)
Purchased water	23,146.88	24,698.17	(1,551.29)	221,084.35	2%	225,534.94	246,981.70	(21,446.76)	(9%)
Licenses/permits/fees	60.00	208.33	(148.33)	500.00	4%	520.00	2,083.30	(1,563.30)	(75%)
R & M - plant		358.33	(358.33)	2,300.66	(65%)	797.82	3,583.30	(2,785.48)	(78%)
R & M - field vehicles	2,097.73	6,499.99	(4,402.26)	(560.28)	(6,649%)	36,690.96	64,999.90	(28,308.94)	(44%)
R & M - field equipment	111.60	1,375.00	(1,263.40)	3,644.20	240%	12,046.00	13,750.00	(1,704.00)	(12%)
Fuel - field	6,265.49	7,041.67	(776.18)	61,146.24	(12%)	53,681.86	70,416.70	(16,734.84)	(24%)
Insurance - vehicles & equipment	1,124.78	1,350.01	(225.23)	10,018.60	17%	11,691.09	13,500.10	(1,809.01)	(13%)
Insurance - property	2,148.57	2,149.99	(1.42)	19,223.30	14%	21,835.70	21,499.90	335.80	2%
Public safety	23,334.37	23,547.50	(213.13)	232,628.00	3%	239,337.48	235,475.00	3,862.48	2%
<b>Total Operations and maintenance</b>	<b>166,560.66</b>	<b>215,276.12</b>	<b>(48,715.46)</b>	<b>1,756,735.23</b>	<b>11%</b>	<b>1,954,892.19</b>	<b>2,152,761.20</b>	<b>(197,869.01)</b>	<b>(9%)</b>
<b>General and Administrative</b>									
Bad debt	12,449.61	1,750.00	10,699.61	17,113.86	(27%)	12,449.61	17,500.00	(5,050.39)	(29%)
Dues & subscriptions	1,746.47	2,175.00	(428.53)	16,752.56	0%	16,738.44	21,750.00	(5,011.56)	(23%)
Education & seminars		154.16	(154.16)	965.00	(84%)	150.00	1,541.60	(1,391.60)	(90%)
Employee recognition	63.49	120.84	(57.35)	202.29	21%	245.52	1,208.40	(962.88)	(80%)
Fuel - admin	(179.08)		(179.08)		0%				0%
Interest expense	24,263.03	4,234.83	20,028.20	59,940.13	(15%)	50,817.99	42,348.30	8,469.69	20%
Licenses and permits		104.17	(104.17)	54.00	48%	80.00	1,041.70	(961.70)	(92%)
Locator expenses/One call expenses					0%	1,954.32		1,954.32	0%
Medical expenses				202.20	(100%)				0%
Office expenses	12.00	695.83	(683.83)	2,596.05	35%	3,515.57	6,958.30	(3,442.73)	(49%)
Postage & delivery	4,356.07	4,324.99	31.08	38,856.11	21%	46,841.39	43,249.90	3,591.49	8%
Printing & reproduction		558.33	(558.33)	3,910.00	(22%)	3,063.87	5,583.30	(2,519.43)	(45%)
Professional fees - well monitoring		516.67	(516.67)	6,200.00	0%	6,200.00	5,166.70	1,033.30	20%
Public relations (Customer Damages)		291.67	(291.67)	2,064.45	(47%)	1,096.86	2,916.70	(1,819.84)	(62%)
Public Notification		41.67	(41.67)		0%		416.70	(416.70)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	18,625.00	(2%)	18,225.00	18,666.70	(441.70)	(2%)
R & M - office		54.17	(54.17)	409.21	(47%)	216.51	541.70	(325.19)	(60%)
R & M - building		108.33	(108.33)	478.36	35%	646.29	1,083.30	(437.01)	(40%)
Travel	(37.74)	54.16	(91.90)	21.59	632%	157.97	541.60	(383.63)	(71%)
Uniforms and PPE	264.00	895.84	(631.84)	5,695.33	19%	6,751.98	8,958.40	(2,206.42)	(25%)
Utilities - electric and gas	249.05	208.33	40.72	1,923.31	55%	2,984.99	2,083.30	901.69	43%
Utilities - other	417.71	375.00	42.71	2,970.29	2%	3,026.57	3,750.00	(723.43)	(19%)
Utilities - telephone	1,020.26	683.33	336.93	6,579.24	(1%)	6,520.83	6,833.30	(312.47)	(5%)
Utilities - cellular	796.39	1,050.00	(253.61)	6,935.63	5%	7,279.58	10,500.00	(3,220.42)	(31%)
Penalties and fines		25.00	(25.00)	53.96	(100%)		250.00	(250.00)	(100%)
G & A allocations	55,052.70	67,808.34	(12,755.64)	588,361.10	1%	596,602.32	690,083.40	(93,481.08)	(14%)
<b>Total General and Administrative</b>	<b>102,336.46</b>	<b>88,097.33</b>	<b>14,239.13</b>	<b>780,909.67</b>	<b>1%</b>	<b>785,565.61</b>	<b>892,973.30</b>	<b>(107,407.69)</b>	<b>(12%)</b>
<b>Other Income and Expense</b>									
Interest Income	15,823.44	7,331.00	8,492.44	50,039.21	171%	135,545.80	73,310.00	62,235.80	85%

**Cabot Waterworks**  
**Budget vs Actual - Water**  
For the Ten Months Ending Tuesday, October 31, 2023

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Antenna lease	2,098.80	1,049.40	1,049.40	97,420.61	(56%)	42,432.38	80,311.13	(37,878.75)	(47%)
Sales tax discounts	2,116.18	2,000.00	116.18	14,659.57	42%	20,842.92	20,000.00	842.92	4%
Other income	10,936.38	1,666.67	9,269.71	24,810.44	149%	61,812.84	16,666.70	45,146.14	271%
Gain (loss) sale/disposition of assets	(870.00)		(870.00)	27,055.03	158%	69,794.98		69,794.98	0%
<b>Total Other Income and Expense</b>	<b>30,104.80</b>	<b>12,047.07</b>	<b>18,057.73</b>	<b>213,984.86</b>	<b>54%</b>	<b>330,428.92</b>	<b>190,287.83</b>	<b>140,141.09</b>	<b>74%</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>	<b>208,452.33</b>	<b>125,084.97</b>	<b>83,367.36</b>	<b>1,918,172.69</b>	<b>5%</b>	<b>2,023,352.78</b>	<b>1,308,666.83</b>	<b>714,685.95</b>	<b>55%</b>
Depreciation expense	147,021.36	140,000.00	7,021.36	1,387,912.57	4%	1,438,923.40	1,400,000.00	38,923.40	3%
<b>Increase (decrease) in Net Assets</b>	<b>61,430.97</b>	<b>(14,915.03)</b>	<b>76,346.00</b>	<b>530,260.12</b>	<b>10%</b>	<b>584,429.38</b>	<b>(91,333.17)</b>	<b>675,762.55</b>	<b>(740%)</b>

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**Cabot Waterworks**  
**Budget vs Actual - Wastewater**  
**For the Ten Months Ending Tuesday, October 31, 2023**

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Wastewater	\$107,533.98	\$107,917.00	(\$383.02)	\$1,094,739.46	3%	\$1,124,697.55	\$1,079,170.00	\$45,527.55	4%
Fees - service connection	1,200.00	666.67	533.33	5,100.00	40%	7,150.00	6,666.70	483.30	7%
Fees - disconnection	605.00	702.08	(97.08)	6,035.00	(14%)	5,195.00	7,020.80	(1,825.80)	(26%)
Fees - late charges	2,394.29	2,197.25	197.04	21,807.23	2%	22,187.51	21,972.50	215.01	1%
Return checks & fees	68.00	95.58	(27.58)	980.00	(4%)	944.00	955.80	(11.80)	(1%)
Miscellaneous	300.00	274.75	25.25	5,700.00	(44%)	3,200.00	2,747.50	452.50	16%
<b>Total Revenue</b>	<b>112,101.27</b>	<b>111,853.33</b>	<b>247.94</b>	<b>1,134,361.69</b>	<b>3%</b>	<b>1,163,374.06</b>	<b>1,118,533.30</b>	<b>44,840.76</b>	<b>4%</b>
<b>Operations and Maintenance</b>									
Power	14,964.96	17,759.92	(2,794.96)	162,754.89	13%	184,221.77	177,599.20	6,622.57	4%
Labor	26,042.64	44,251.68	(18,209.04)	390,263.74	(9%)	356,886.48	442,516.80	(85,630.32)	(19%)
Capitalized Labor Cost	(15,016.10)	(33,333.33)	18,317.23	(363,299.68)	(20%)	(290,995.79)	(333,333.30)	42,337.51	(13%)
Payroll taxes	1,876.39	3,486.75	(1,610.36)	22,810.26	1%	23,102.55	34,867.50	(11,764.95)	(34%)
Retirement	3,881.26	6,748.34	(2,867.08)	48,079.93	0%	48,197.13	67,483.40	(19,286.27)	(29%)
Insurance - workers comp	644.07	691.33	(47.26)	4,918.50	34%	6,591.62	6,913.30	(321.68)	(5%)
Insurance - health	2,725.56	6,037.67	(3,312.11)	40,787.46	(18%)	33,598.97	60,376.70	(26,777.73)	(44%)
Outside labor	33.00	2,800.00	(2,767.00)	8,078.99	(35%)	5,242.46	28,000.00	(22,757.54)	(81%)
Lab fees & supplies	5,145.00	2,583.33	2,561.67	22,693.24	(30%)	15,923.41	25,833.30	(9,909.89)	(38%)
Chemicals		1,858.33	(1,858.33)	2,240.44	87%	4,193.90	18,583.30	(14,389.40)	(77%)
Materials & supplies	6,535.56	8,203.42	(1,667.86)	54,537.77	29%	70,435.50	82,034.20	(11,598.70)	(14%)
Grinder Pump Repairs	2,104.15	3,333.33	(1,229.18)	28,506.06	(31%)	19,572.82	33,333.30	(13,760.48)	(41%)
Street repairs		1,666.67	(1,666.67)	4,426.94	159%	11,456.27	16,666.70	(5,210.43)	(31%)
Small tools	362.21	1,416.67	(1,054.46)	8,064.80	(4%)	7,706.60	14,166.70	(6,460.10)	(46%)
Safety supplies	130.52	416.67	(286.15)	5,025.15	(74%)	1,317.06	4,166.70	(2,849.64)	(68%)
Equipment rental		83.34	(83.34)		0%		833.40	(833.40)	(100%)
Licenses/permits/fees		891.66	(891.66)	9,900.00	(2%)	9,700.00	8,916.60	783.40	9%
R & M - plant		416.67	(416.67)	414.28	(9%)	378.49	4,166.70	(3,788.21)	(91%)
R & M - field vehicles	1,190.18	4,208.34	(3,018.16)	31,583.98	39%	43,989.58	42,083.40	1,906.18	5%
R & M - field equipment	672.22	2,958.33	(2,286.11)	16,227.19	(52%)	7,831.67	29,583.30	(21,751.63)	(74%)
Fuel - field	5,438.73	2,708.34	2,730.39	24,975.20	24%	30,861.65	27,083.40	3,778.25	14%
Insurance - vehicles & equipment	945.70	1,083.33	(137.63)	8,792.20	8%	9,457.00	10,833.30	(1,376.30)	(13%)
Insurance - property	2,058.78	2,066.67	(7.89)	18,084.50	14%	20,587.80	20,666.70	(78.90)	0%
<b>Total Operations and maintenance</b>	<b>59,734.83</b>	<b>82,337.46</b>	<b>(22,602.63)</b>	<b>549,865.84</b>	<b>13%</b>	<b>620,256.94</b>	<b>823,374.60</b>	<b>(203,117.66)</b>	<b>(25%)</b>
<b>General and Administrative</b>									
Bad debt	3,504.23	425.00	3,079.23	4,278.47	(18%)	3,504.23	4,250.00	(745.77)	(18%)
Dues & subscriptions		50.00	(50.00)	299.97	(33%)	199.98	500.00	(300.02)	(60%)
Education & seminars		133.33	(133.33)	55.52	(100%)		1,333.30	(1,333.30)	(100%)
Employee recognition	79.59	75.00	4.59	691.90	27%	882.05	750.00	132.05	18%
Interest expense		151.75	(151.75)	1,591.98	(9%)	1,446.98	1,517.50	(70.52)	(5%)
Licenses and permits		50.00	(50.00)	188.35	(32%)	128.40	500.00	(371.60)	(74%)
Locator expenses/One call expenses					0%	2,440.27		2,440.27	0%
Office expenses		191.66	(191.66)		0%	154.99	1,916.60	(1,761.61)	(92%)
Postage & delivery		83.33	(83.33)	544.50	(78%)	118.49	833.30	(714.81)	(86%)
Public relations (Customer Damages)		250.00	(250.00)		0%	153.99	2,500.00	(2,346.01)	(94%)
Public Notification		41.67	(41.67)	14.13	(100%)		416.70	(416.70)	(100%)
R & M - office		25.00	(25.00)	188.40	(100%)		250.00	(250.00)	(100%)
R & M - building		66.67	(66.67)		0%	545.73	666.70	(120.97)	(18%)
Travel		37.49	(37.49)		0%	60.89	374.90	(314.01)	(84%)
Uniforms and PPE		958.34	(958.34)	6,495.29	(14%)	5,580.26	9,583.40	(4,003.14)	(42%)
Utilities - other	168.71	208.33	(39.62)	1,820.91	29%	2,345.57	2,083.30	262.27	13%
Utilities - telephone	1,298.48	500.00	798.48	3,512.40	3%	3,629.80	5,000.00	(1,370.20)	(27%)
Utilities - cellular	126.66	343.76	(217.10)	1,989.82	(26%)	1,462.97	3,437.60	(1,974.63)	(57%)
Penalties and fines		25.00	(25.00)	318.62	(100%)		250.00	(250.00)	(100%)
G & A allocations	13,763.18	16,952.08	(3,188.90)	147,090.27	1%	148,775.61	172,520.80	(23,745.19)	(14%)
<b>Total General and Administrative</b>	<b>18,940.85</b>	<b>20,568.41</b>	<b>(1,627.56)</b>	<b>169,080.53</b>	<b>1%</b>	<b>171,430.21</b>	<b>208,684.10</b>	<b>(37,253.89)</b>	<b>(18%)</b>
<b>Other Income and Expense</b>									
Interest Income	12,099.18	7,249.58	4,849.60	26,103.51	306%	105,930.60	72,495.80	33,434.80	46%
Sales tax discounts	234.05	270.42	(36.37)	855.89	181%	2,405.41	2,704.20	(298.79)	(11%)
Other income	326.95	1,000.00	(673.05)	363.29	6,901%	25,434.99	10,000.00	15,434.99	154%
Gain (loss) sale/disposition of assets				45,636.00	(5%)	43,536.00		43,536.00	0%
<b>Total Other Income and Expense</b>	<b>12,660.18</b>	<b>8,520.00</b>	<b>4,140.18</b>	<b>72,958.69</b>	<b>143%</b>	<b>177,307.00</b>	<b>85,200.00</b>	<b>92,107.00</b>	<b>108%</b>
<b>Increase (decrease) in Net Assets</b>									
<b>Before Depreciation</b>	<b>46,085.77</b>	<b>17,467.46</b>	<b>28,618.31</b>	<b>488,374.01</b>	<b>12%</b>	<b>548,993.91</b>	<b>171,674.60</b>	<b>377,319.31</b>	<b>220%</b>
Depreciation expense	96,829.39	95,416.67	1,412.72	945,943.03	1%	957,822.90	954,166.70	3,656.20	0%
<b>Increase (decrease) in Net Assets</b>	<b>(50,743.62)</b>	<b>(77,949.21)</b>	<b>27,205.59</b>	<b>(457,569.02)</b>	<b>(11%)</b>	<b>(408,828.99)</b>	<b>(782,492.10)</b>	<b>373,663.11</b>	<b>(48%)</b>

For the Month Ending Tuesday, October 1, 2025								
Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
	\$83.33	(\$83.33)		0%		\$833.30	(\$833.30)	(100%)
284.93	2,850.00	(2,565.07)	16,371.68	(27%)	11,895.17	28,500.00	(16,604.83)	(58%)
421.68	458.33	(36.65)	925.00	282%	3,532.64	4,583.30	(1,050.66)	(23%)
28.97	66.67	(37.70)	557.35	31%	730.94	666.70	64.24	10%
716.89	608.33	108.56	6,186.83	(32%)	4,211.50	6,083.30	(1,871.80)	(31%)
89.18	91.67	(2.49)	891.80	0%	891.80	916.70	(24.90)	(3%)
	41.67	(41.67)		0%	20.00	416.70	(396.70)	(95%)
	750.00	(750.00)	7,710.52	54%	11,895.61	7,500.00	4,395.61	59%
	400.00	(400.00)	646.20	232%	2,145.66	4,000.00	(1,854.34)	(46%)
635.34	833.33	(197.99)	1,069.10	586%	7,328.76	8,333.30	(1,004.54)	(12%)
279.41	1,666.67	(1,387.26)	12,361.99	3%	12,742.64	16,666.70	(3,924.06)	(24%)
165.59	183.33	(17.74)	1,352.24	4%	1,404.52	1,833.30	(428.78)	(23%)
	191.67	(191.67)		0%		1,916.70	(1,916.70)	(100%)
			14,950.00	0%	14,950.00	15,000.00	(50.00)	0%
	250.00	(250.00)	1,048.10	(41%)	614.00	2,500.00	(1,886.00)	(75%)
1,500.00	3,750.00	(2,250.00)	18,498.00	27%	23,432.50	37,500.00	(14,067.50)	(38%)
	166.67	(166.67)		0%		1,666.70	(1,666.70)	(100%)
	166.67	(166.67)	129.24	21%	155.93	1,666.70	(1,510.77)	(91%)
1,462.50	1,466.67	(4.17)	14,625.00	0%	14,625.00	14,666.70	(41.70)	0%
	291.67	(291.67)	2,052.40	39%	2,852.42	2,916.70	(64.28)	(2%)
	41.67	(41.67)		0%		416.70	(416.70)	(100%)
	350.00	(350.00)	2,595.59	(75%)	660.22	3,500.00	(2,839.78)	(81%)
47,543.38	51,287.58	(3,744.20)	472,634.44	(4%)	466,576.82	512,875.80	(46,298.98)	(9%)
3,101.09	4,014.50	(913.41)	32,991.61	3%	34,073.29	40,145.00	(6,071.71)	(15%)
6,951.55	7,857.25	(905.70)	66,638.25	3%	68,325.65	78,572.50	(10,246.85)	(13%)
66.23	50.75	15.48	448.20	48%	662.30	507.50	154.80	31%
4,112.80	4,455.58	(342.78)	44,034.58	0%	44,212.60	44,555.80	(343.20)	(1%)
1,221.92	1,469.75	(247.83)	12,648.51	(4%)	12,153.06	14,697.50	(2,544.44)	(17%)
	333.33	(333.33)	619.07	8%	669.12	3,333.30	(2,664.18)	(80%)
	83.33	(83.33)		0%	429.95	833.30	(403.35)	(48%)
	83.33	(83.33)	824.48	(2%)	805.36	833.30	(27.94)	(3%)
234.42	375.00	(140.58)	2,637.34	28%	3,380.47	3,750.00	(369.53)	(10%)
	41.67	(41.67)	3.85	(100%)		416.70	(416.70)	(100%)
(68,815.88)	(84,760.42)	15,944.54	(735,451.37)	1%	(745,377.93)	(862,604.20)	117,226.27	(14%)



## 2024 Preliminary Budget

## Water Department

## Waste Water Department

## Administrative Department

## Consolidated

REVENUES	2024 Water Budget	2023 Forecast	Variance
Water revenue	4,851,000	4,963,597	
Wastewater			
Fees - service connection	31,994	59,143	
Fees - disconnection	25,699	22,560	
Fees - late charges	105,466	109,892	
Return checks and fees	4,587	4,432	
Miscellaneous	13,190	22,322	
EPAC fees billed	50,660	51,300	
EPAC fees paid	(50,660)	(50,000)	
Sanitation fees billed	1,906,886	1,914,900	
Sanitation fees paid	(1,906,886)	(1,900,200)	
Sales tax collected	675,789	687,850	
Sales tax remitted less discount	(675,789)	(687,850)	
<b>Total Revenues</b>	<b>5,031,936</b>	<b>5,197,946</b>	

2024 Waste Water Budget	2023 Forecast	Variance
1,295,000	1,292,000	
8,000	14,786	
6,425	5,640	
26,367	27,473	
1,147	1,108	
3,297	5,581	
1,340,236	1,346,588	

[illegible]

2024 Total Budget	2023 Forecast Total	2023 Budget	Variance Budget Years
4,851,000	4,963,597	4,816,000	35,000
1,295,000	1,292,000	1,295,000	-
39,994	73,929	39,994	-
32,124	28,200	32,124	-
131,833	137,365	131,833	-
5,734	5,540	5,734	-
16,487	27,903	16,487	-
50,660	51,300	50,660	-
(50,660)	(50,000)	(50,660)	-
1,906,886	1,914,900	1,906,886	-
(1,906,886)	(1,900,200)	(1,906,886)	-
675,789	687,850	672,289	3,500
(675,789)	(687,850)	(672,289)	(3,500)
6,372,172	6,544,534	6,337,172	35,000

OPERATIONS AND MAINTENANCE	2024 Water Budget	2023 Forecast	Variance
Power	204,000	185,400	18,600
Field - labor expense	1,250,922	1,040,600	210,322
Field - payroll tax expense FICA & SUTA	98,972	79,800	19,172
Field - retirement	190,041	163,100	26,941
Field - worker comp ins	19,508	14,700	4,808
Field - health insurance	187,375	118,200	69,175
Capitalized Labor	(250,000)	(205,000)	(45,000)
Outside labor (contracted services)	17,200	4,200	13,000
Lab Fees	17,000	10,100	6,900
Chemicals	30,000	29,000	1,000
Materials and supplies	120,000	145,400	(25,400)
Grinder Pump Repairs			
Street repairs	45,000	20,100	24,900
Small tools and parts	17,600	12,900	4,700
Safety supplies	8,300	4,800	3,500
Equipment rental	6,200	100	6,100
Purchased water	296,378	270,600	25,778
Sludge Removal			
Permits/Fees (ADEQ)	2,500	600	1,900
Repairs and maintenance - plant	4,300	1,000	3,300
Repairs and maintenance - field vehicles	78,000	44,000	34,000
Repairs and maintenance - field equip	17,000	14,500	2,500
Fuel - field vehicles and equipment	84,500	64,400	20,100
Insurance - field vehicles and equipment	16,200	14,000	2,200
Insurance -property	27,821	26,200	1,621
Public safety transfer (to CITY of CABOT)	288,866	288,000	866
<b>Total Operations and Maintenance</b>	<b>2,777,683</b>	<b>2,346,700</b>	<b>430,983</b>

2024 Waste Water Budget	2023 Forecast	Variance
236,000	221,100	14,900
532,391	428,300	104,091
41,976	27,700	14,276
81,562	57,800	23,762
14,283	7,900	6,383
70,776	40,300	30,476
(400,000)	(349,200)	(50,800)
33,600	6,300	27,300
31,000	19,100	11,900
22,300	5,000	17,300
90,000	84,500	5,500
40,000	23,500	16,500
20,000	13,700	6,300
17,000	9,200	7,800
5,000	1,600	3,400
1,000		1,000
10,700	9,700	1,000
5,000	500	4,500
57,000	52,800	4,200
35,500	9,400	26,100
38,000	37,000	1,000
13,000	11,300	1,700
26,755	24,700	2,055
1,022,843	742,200	280,643

[illegible]

2024 Total Budget	2023 Forecast Total	2023 Budget	Variance Budget Years
440,000	406,500	417,119	22,881
1,783,313	1,468,900	1,671,261	112,052
140,948	107,500	132,345	8,603
271,603	220,900	254,391	17,212
33,791	22,600	24,432	9,359
258,151	158,500	239,624	18,527
(650,000)	(554,200)	(650,000)	-
50,800	10,500	50,800	-
48,000	29,200	42,000	6,000
52,300	34,000	45,800	6,500
210,000	229,900	204,741	5,259
40,000	23,500	40,000	-
65,000	33,800	65,000	-
34,600	22,100	34,600	-
13,300	6,400	13,300	-
7,200	100	7,200	-
296,378	270,600	296,378	-
			-
13,200	10,300	13,200	-
9,300	1,500	9,300	-
135,000	96,800	128,500	6,500
52,500	23,900	52,000	500
122,500	101,400	117,000	5,500
29,200	25,300	29,200	-
54,576	50,900	50,600	3,976
288,866	288,000	282,570	6,296
3,800,526	3,088,900	3,571,361	229,165







# 2024 Preliminary Budget

## Water Department

OTHER INCOME	2024 Water Budget	2023 Forecast	Variance
Antenna lease	78,000	78,000	0
Other income	52,000	74,200	(22,200)
Sales tax discounts	23,000	25,000	(2,000)
Interest income	150,000	162,700	(12,700)
Total other income	303,000	339,900	(36,900)

## Increase (decrease) in Assets before debt

service, and capital additions 1,493,635 2,322,906

## DEBT SERVICE

2007 Revenue Bond Principle, interest, and fees	460,200	460,200	
2005 Revenue Bond Principal, interest, and fees	509,600	509,600	
2001 Revenue Bond P & I Regions			
Total debt service	969,800	969,800	

Net after Debt Service 523,835 1,353,106

(Before Capital Expenditures & Depreciation)

## Waste Water Department

2024 Waste Water Budget	2023 Forecast	Variance
18,000	30,500	(12,500)
2,000	2,900	(900)
120,000	127,100	(7,100)
140,000	160,500	(20,500)

194,538 563,478

16,054	18,326	
16,054	18,326	

178,484 545,152

## Administrative Department

2024 Admin Budget	2023 Forecast	Variance

## Consolidated

2024 Total Budget	2023 Forecast Total	2023 Budget	Variance Budget Years
78,000	78,000	108,881	(30,881)
70,000	104,700	32,000	38,000
25,000	27,900	27,245	(2,245)
270,000	289,800	174,967	95,033
443,000	500,400	343,093	99,907

1,688,173 2,886,384 1,843,804 (155,631)

460,200	460,200	460,200	-
509,600	509,600	509,600	-
16,054	18,326	16,054	-
985,854	988,126	985,854	-

702,320 1,898,259 857,950 (155,630)



