

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 2/27/2025

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects
 - Rate Study update

- Financial Report – Brown - **(Tab C)**
 - Audit update

BUSINESS ITEMS:

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

**Cabot Water & Wastewater Commission Meeting
January 23, 2025 - Conference Room In-Person and Zoom**

Attendees: Gary Walker, Bert Mayer, Nina Butler, Donette Spann, John Woodall, Baxter Drennan, Bruce Brown, David Langstaff, Karen Ballard, and Tim Joyner

Gary Walker called the meeting to order at 6:30 P.M. John Woodall led the opening prayer.

Bert Mayer made a motion to approve the minutes from December 19, 2024, 2nd by Donette Spann, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- Willie Ray Dr. Tank Painting & Rehab – Contractor has mobilized to the site.
- Crews continue with leak/damage repairs, meter replacements and utility locates.
- ARDOT has approved reimbursement agreement to relocate of 7,800'-30" Transmission Main for Hwy 107 widening.
- Maintenance Building – Bid opening extended to January 28, 2025.
- Sewer Extension to Pre-K school on Panther Trail – Due to Cabot Waterworks not having a disclaimer on maps, a motion made by Bert Mayer to authorize General Manager to install a gravity sewer line to be cost shared by CWW for \$45,000 and \$45,000 for School District, 2nd by Donette Spann, Motion Carried Unanimously.

FINANCIAL REPORT:

Bruce Brown presented the December Financial Report. Bert Mayer made a motion to approve the Financial Report, 2nd by John Woodall, Motion Carried Unanimously.

Bert Mayer made a motion to adjust the 2024 Budget to actual expenses, 2nd by John Woodall, Motion Carried Unanimously.

Bruce Brown will look for other funds to increase property insurance line items on the 2025 budget.

BUSINESS ITEMS:

The Draft Rate Study has been received and Staff will review.

Financial Audit RFPs cost received. Landmark CPA's cost is \$18,000 which is higher than budgeted amount. Bruce Brown will find funds from other accounts to move.

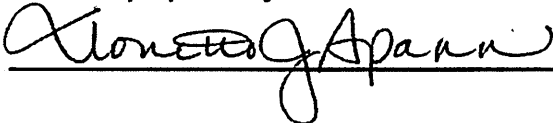
A motion made by Nina Butler to accept Hugg & Hall bid for sweeper attachment for track loader in the amount of \$10,985, 2nd by Donette Spann, Motion Carried Unanimously.

NON-AGENDA ITEMS:

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:02pm

Minutes prepared by Karen Ballard.



Donette Spann, Commission Secretary



Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25
25D01	Repl Service Lines	In-Progress	11,818	200,000	11,818	16,666	16,666	16,666	16,666	16,666	16,666	16,666
25D02	Meter Change Outs (Labor)	In-Progress	2,227	28,000	2,227	3,333	3,333	3,333	3,333	3,333	3,333	3,333
25D03	Hard Sets (New Service)	In-Progress	779	42,000	779	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Planning	21,427	300,000								
24D05	Water Relocate HWY 89 at Rockwood Rd	In-Planning		350,000								
24D06	30 IN Water Relocate Hwy 107 Widening	In-Planning		3,390,166								
	30 IN Water Relocate Hwy 107 Widening Reimbursement			(3,390,166)								
23J001	New Maintenance Facility Project 2323	In-Planning	79,129	1,900,000	195							
24E01	Willie Ray Dr 2MG Tank Paint and Rehab	In-Progress	4,848	518,777		4,280						
25I01	2025 Rate Study	In-Progress		38,000								
23D04	ARPA County Grant Water Extensions	In-Progress	324,410	436,580	1,521					112,170		
	ARPA County Grant Water Extensions Reimbursement			(436,580)						(112,170)		
	Water Capital Forecast											
	Administration - Office equipment	2025 Budget		89,500								
	Water, Wells, and Pumps	2025 Budget	5,553	100,000	4,383	1,170						
	Water - Vehicles and Machinery	2025 Budget	1,496	630,109	1,496							
	Salvage Value of vehicles and machinery	2025 Budget		(50,000)								
	Water - Meters	2025 Budget	178,721	213,100		178,721						
	Meter Boxes and Lids	2025 Budget	4,653	17,000		4,653						
				Sub-Total	(22,419)	(212,323)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)

	Balance in Accounts:	1,644,320										
	ARPA Grant Funds	436,580										
	Balance in Capital Improvements:	1,489,325										
	Investments	2,175,393										
	(Accounts Payable):	(33,465)										
	5% Transfer for Capital Improvements:				6,619	6,703	6,673	6,600	6,886	7,104	8,027	
	Other Income:											
	Forecast increase in Cash:				27,000	27,000	27,000	25,000	25,000	25,000	25,000	25,000
Balance:	Projected Cash Balance:	5,712,153	5,533,448	5,543,652	5,553,826	5,561,927	5,570,314	5,578,919	5,588,447			



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast									
			Total	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	
Capital Expenditures												
I&I (25N01)	In-Progress	8,261	95,000	8,261	7,916	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (25N02)	In-Progress	19,790	95,000	19,790	7,916	7,916	7,916	7,916	7,916	7,916	7,916	7,916
ARDOT Hwy 5 Widening	In-Planning	-	-									
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000									
Replace 1062' 8" Sewer on 2nd Street (24N03)	Complete	163,776	164,000									
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	6,789	125,000									
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	98	125,000									
ARPA Hwy 321 Sewer Extension (22N03)	Complete	3,455,172	4,000,000							544,828		
ARPA Hwy 321 Sewer Extension Reimbursement		3,455,172	-							(544,828)		
Repl 450ft-6in Sewer Church of Christ MH871-855 (24N09)	Complete	36,692	45,000	3,914								
Extend 1180ft 12in Sewer to Cabot Pre K Panther Trail (25N03)	In-Progress	88	60,000		88	30,000	30,000					
Repl 177ft-6in Sewer Womack (25N04)	In-Planning		10,000			10,000						
WasteWater Treatment Plant	2025 Budget	-	100,000		8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2025 Budget	18,645	90,000	3,996	14,649	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2025 Budget	71,987	145,000	18,891	53,096	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2025 Budget	1,795	338,850	1,795								
Salvage Vehicles			(40,000)									
			Sub-Total	(56,647)	(91,998)	(79,748)	(69,748)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)

Capital Expenditures

Balance in Accounts:	274,735											
Balance in Capital Improvements:	943,646											
Investments:	2,175,393											
Accounts Payable taken into account in above total:												
5% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318				
Forecast increase in Cash:		5,500	5,500	5,500	9,000	9,000	9,000	9,000				
Projected Cash Balance:		3,393,774	3,309,172	3,236,805	3,174,379	3,145,562	3,116,791	3,088,186	3,059,756			

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Friday, January 31, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$1,919,054.96	\$1,644,320.24	\$274,734.72
Cash in Capital Improvement Accounts	2,432,970.92	1,489,324.56	943,646.36
Investments	4,350,785.74	2,175,392.87	2,175,392.87
Accounts Receivable, net of allowance for bad debts \$ 22,200	694,791.21	686,925.53	7,865.68
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	139,751.44	69,875.72	69,875.72
Receivable - FSA	32,651.00	26,267.32	6,383.68
Unbilled Revenue	390,265.85	312,212.68	78,053.17
Inventory	386,403.74	247,056.57	139,347.17
Prepaid Expenses	549,372.82	469,791.72	79,581.10
Total Current Assets	11,332,627.98	7,557,747.51	3,774,880.47
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,805,727.56	59,801,415.56	4,312.00
Wastewater	34,360,620.72	512.68	34,360,108.04
Construction Work in Progress	4,128,079.67	495,200.79	3,632,878.88
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,847,685.27	6,592,400.79	15,255,284.48
Accumulated Depreciation	(44,312,900.55)	(25,868,021.78)	(18,444,878.77)
Total Property, Plant and Equipment	76,308,967.68	41,300,451.31	35,008,516.37
Other Assets			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
Total Other Assets	857,773.00	618,265.89	239,507.11
Interdepartmental Adjustment	(2,769,916.00)	(2,734,704.71)	(35,211.29)
Total Assets	\$85,729,452.66	\$46,741,760.00	\$38,987,692.66

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Friday, January 31, 2025

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$40,536.91	\$33,465.34	\$7,071.57
Payable - Sanitation Fees	153,906.21	153,906.21	
Sales Tax Payable	(13,188.48)	(13,188.48)	
Accrued expense	44,078.13	41,490.21	2,587.92
Payroll Taxes Payable	14,853.55	10,190.21	4,663.34
Withholdings Payable	55,787.66	41,953.76	13,833.90
Garnishments	181.70	181.70	
Accrued Payroll	43,783.38	31,189.50	12,593.88
Accrued PTO	155,394.22	107,222.01	48,172.21
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	504,697.46	406,410.46	98,287.00
Noncurrent Liabilities			
Note payable - ANRC #1	783,290.22	783,290.22	
Note payable - ANRC #2	2,456,988.57	2,456,988.57	
Bonds Payable	53,094.17		53,094.17
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	933,203.78	933,203.78	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
Total Noncurrent Liabilities	7,055,143.76	5,949,970.16	1,105,173.60
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
Net Position			
Developer Contributions	25,895,176.27	8,545,480.84	17,349,695.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(164,453.57)	(77,435.54)	(87,018.03)
Unrestricted Net Position	13,612,482.90	14,851,823.08	(1,239,340.18)
Total Net Position	78,155,414.44	40,375,441.48	37,779,972.96
Total Liabilities and Net Position	\$85,729,452.66	\$46,741,760.00	\$38,987,692.66

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the One Month Ending Friday, January 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$369,064.53	\$369,064.53	\$369,064.53	\$369,064.53				
Wastewater	106,831.02	106,831.02			106,831.02	106,831.02		
Fees - disconnection	3,550.00	3,550.00	2,840.00	2,840.00	710.00	710.00		
Fees - late charges	11,433.95	11,433.95	9,147.16	9,147.16	2,286.79	2,286.79		
Return checks & fees	620.00	620.00	496.00	496.00	124.00	124.00		
Miscellaneous	225.00	225.00	225.00	225.00				
EPAC fees billed	4,350.80	4,350.80	4,350.80	4,350.80				
EPAC fees paid	(4,345.20)	(4,345.20)	(4,345.20)	(4,345.20)				
Sanitation fees billed	161,139.91	161,139.91	161,139.91	161,139.91				
Sanitation fees paid	(161,750.14)	(161,750.14)	(161,750.14)	(161,750.14)				
Total Revenue	491,119.87	491,119.87	381,168.06	381,168.06	109,951.81	109,951.81		
Operations and Maintenance								
Power	33,453.84	33,453.84	14,912.50	14,912.50	18,541.34	18,541.34		
Labor	151,072.69	151,072.69	100,565.88	100,565.88	50,506.81	50,506.81		
Capitalized Labor Cost	(36,230.41)	(36,230.41)	(8,179.88)	(8,179.88)	(28,050.53)	(28,050.53)		
Payroll taxes	13,055.29	13,055.29	9,360.73	9,360.73	3,694.56	3,694.56		
Retirement	22,872.49	22,872.49	16,065.08	16,065.08	6,807.41	6,807.41		
Insurance - workers comp	2,424.06	2,424.06	1,659.47	1,659.47	764.59	764.59		
Insurance - health	19,453.90	19,453.90	15,185.15	15,185.15	4,268.75	4,268.75		
Outside labor	4,245.33	4,245.33			4,245.33	4,245.33		
Lab fees & supplies	1,766.27	1,766.27	591.27	591.27	1,175.00	1,175.00		
Chemicals	4,887.15	4,887.15	2,372.15	2,372.15	2,515.00	2,515.00		
Materials & supplies	28,306.30	28,306.30	25,006.90	25,006.90	3,299.40	3,299.40		
Grinder Pump Repairs	3,178.41	3,178.41			3,178.41	3,178.41		
Street repairs	1,347.43	1,347.43	687.43	687.43	660.00	660.00		
Small tools	882.66	882.66	860.09	860.09	22.57	22.57		
Safety supplies	846.85	846.85	564.46	564.46	282.39	282.39		
Purchased water	28,781.12	28,781.12	28,781.12	28,781.12				
Licenses/permits/fees	60.00	60.00	60.00	60.00				
R & M - plant	133.20	133.20	133.20	133.20				
R & M - field vehicles	4,902.64	4,902.64	2,327.46	2,327.46	2,575.18	2,575.18		
R & M - field equipment	1,044.36	1,044.36	37.79	37.79	1,006.57	1,006.57		
Fuel - field	4,811.61	4,811.61	2,604.05	2,604.05	2,207.56	2,207.56		
Insurance - Veh & Equip	2,079.69	2,079.69	1,191.34	1,191.34	888.35	888.35		
Insurance - property	5,514.26	5,514.26	2,822.13	2,822.13	2,692.13	2,692.13		
Public safety	24,666.67	24,666.67	24,666.67	24,666.67				
Total Operations and Maintenance	323,555.81	323,555.81	242,274.99	242,274.99	81,280.82	81,280.82		
General and Administrative								
Dues & subscriptions	2,632.88	2,632.88	215.91	215.91			2,416.97	2,416.97
Education & seminars	129.79	129.79	129.79	129.79				
Fuel - admin	250.17	250.17					250.17	250.17
Insurance - admin vehicle	40.14	40.14					40.14	40.14
Licenses & permits	122.83	122.83	70.00	70.00	52.83	52.83		
Locator/One call expenses	684.88	684.88	39.58	39.58			645.30	645.30
Office expense	935.43	935.43	48.11	48.11			887.32	887.32
Postage & delivery	5,939.34	5,939.34	5,678.55	5,678.55			260.79	260.79
Printing & reproduction	214.20	214.20	214.20	214.20				
Professional fees - acct	276.75	276.75					276.75	276.75
Professional fees - legal	3,196.00	3,196.00					3,196.00	3,196.00
Rent - building	3,725.00	3,725.00	2,262.50	2,262.50			1,462.50	1,462.50
R & M - office	226.60	226.60					226.60	226.60
R & M - building	176.13	176.13	21.77	21.77			154.36	154.36
Salaries - administration	59,875.92	59,875.92					59,875.92	59,875.92
Taxes - payroll	6,391.81	6,391.81					6,391.81	6,391.81
Retirement	8,936.81	8,936.81					8,936.81	8,936.81
Insurance - workers comp	65.43	65.43					65.43	65.43
Insurance - health	6,086.50	6,086.50					6,086.50	6,086.50
Insurance - life	1,200.94	1,200.94					1,200.94	1,200.94
Uniforms and PPE	1,727.17	1,727.17	862.64	862.64	864.53	864.53		
Utilities - electric and gas	283.02	283.02	283.02	283.02				
Utilities - other	586.42	586.42	304.65	304.65	281.77	281.77		
Utilities - telephone	1,147.85	1,147.85	794.20	794.20	199.37	199.37	154.28	154.28
Utilities - cellular	1,051.59	1,051.59	571.21	571.21	245.78	245.78	234.60	234.60
G & A allocation			74,210.55	74,210.55	18,552.64	18,552.64	(92,763.19)	(92,763.19)

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the One Month Ending Friday, January 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Total General and Administrative	<u>105,903.60</u>	<u>105,903.60</u>	<u>85,706.68</u>	<u>85,706.68</u>	<u>20,196.92</u>	<u>20,196.92</u>		
Other Income and Expense								
Interest income	30,025.00	30,025.00	18,008.76	18,008.76	12,016.24	12,016.24		
Antenna lease	1,049.40	1,049.40	1,049.40	1,049.40				
Other income	2,481.69	2,481.69	2,429.03	2,429.03	52.66	52.66		
Sales tax discounts	1,596.92	1,596.92	1,596.92	1,596.92				
Gain (loss) sale/disposition of assets	441.75	441.75	441.75	441.75				
Total Other Income and Expense	<u>35,594.76</u>	<u>35,594.76</u>	<u>23,525.86</u>	<u>23,525.86</u>	<u>12,068.90</u>	<u>12,068.90</u>		
Increase(decrease) in Net Assets before Depreciation	<u>97,255.22</u>	<u>97,255.22</u>	<u>76,712.25</u>	<u>76,712.25</u>	<u>20,542.97</u>	<u>20,542.97</u>		
Depreciation expense	261,708.79	261,708.79	154,147.79	154,147.79	107,561.00	107,561.00		
Increase(decrease) in Net Assets	<u><u>(\$164,453.57)</u></u>	<u><u>(\$164,453.57)</u></u>	<u><u>(\$77,435.54)</u></u>	<u><u>(\$77,435.54)</u></u>	<u><u>(\$87,018.03)</u></u>	<u><u>(\$87,018.03)</u></u>		

Draft

Cabot Waterworks
Budget vs Actual - Water
For the One Month Ending Friday, January 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$369,064.53	\$377,177.00	(\$8,112.47)	\$370,769.03	0%	\$369,064.53	\$377,177.00	(\$8,112.47)	(2%)
Fees - service connection		2,666.17	(2,666.17)	2,150.00	(100%)		2,666.17	(2,666.17)	(100%)
Fees - disconnection	2,840.00	2,141.58	698.42	1,700.00	67%	2,840.00	2,141.58	698.42	33%
Fees - late charges	9,147.16	8,788.83	358.33	8,022.06	14%	9,147.16	8,788.83	358.33	4%
Return checks & fees	496.00	382.25	113.75	528.00	(6%)	496.00	382.25	113.75	30%
Miscellaneous	225.00	1,099.17	(874.17)	320.53	(30%)	225.00	1,099.17	(874.17)	(80%)
EPAC fees billed	4,350.80	4,333.33	17.47	4,315.20	1%	4,350.80	4,333.33	17.47	0%
EPAC fees paid	(4,345.20)	(4,333.33)	(11.87)	(4,318.80)	1%	(4,345.20)	(4,333.33)	(11.87)	0%
Sanitation fees billed	161,139.91	160,083.33	1,056.58	160,226.20	1%	161,139.91	160,083.33	1,056.58	1%
Sanitation fees paid	(161,750.14)	(160,083.33)	(1,666.81)	(161,750.14)	0%	(161,750.14)	(160,083.33)	(1,666.81)	1%
Total Revenue	381,168.06	392,255.00	(11,086.94)	381,962.08	0%	381,168.06	392,255.00	(11,086.94)	(3%)
Operations and Maintenance									
Power	14,912.50	17,000.00	(2,087.50)	15,469.68	(4%)	14,912.50	17,000.00	(2,087.50)	(12%)
Labor	100,565.88	124,978.00	(24,412.12)	81,073.31	24%	100,565.88	124,978.00	(24,412.12)	(20%)
Capitalized Labor Cost	(8,179.88)	(25,000.00)	16,820.12	(13,549.42)	(40%)	(8,179.88)	(25,000.00)	16,820.12	(67%)
Payroll taxes	9,360.73	9,876.00	(515.27)	7,645.69	22%	9,360.73	9,876.00	(515.27)	(5%)
Retirement	16,065.08	18,935.00	(2,869.92)	12,200.55	32%	16,065.08	18,935.00	(2,869.92)	(15%)
Insurance - workers comp	1,659.47	1,859.17	(199.70)	1,659.47	0%	1,659.47	1,859.17	(199.70)	(11%)
Insurance - health	15,185.15	18,765.17	(3,580.02)	10,550.44	44%	15,185.15	18,765.17	(3,580.02)	(19%)
Outside labor		1,433.34	(1,433.34)	698.96	(100%)		1,433.34	(1,433.34)	(100%)
Lab fees & supplies	591.27	1,416.67	(825.40)	1,400.85	(58%)	591.27	1,416.67	(825.40)	(58%)
Chemicals	2,372.15	2,583.33	(211.18)	2,558.76	(7%)	2,372.15	2,583.33	(211.18)	(8%)
Materials & supplies	25,006.90	11,666.67	13,340.23	13,673.00	83%	25,006.90	11,666.67	13,340.23	114%
Street repairs	687.43	3,287.91	(2,600.48)	2,260.00	(70%)	687.43	3,287.91	(2,600.48)	(79%)
Small tools	860.09	1,466.67	(606.58)	3,639.55	(76%)	860.09	1,466.67	(606.58)	(41%)
Safety supplies	564.46	691.67	(127.21)	334.56	69%	564.46	691.67	(127.21)	(18%)
Equipment rental		516.67	(516.67)		0%		516.67	(516.67)	(100%)
Purchased water	28,781.12	30,468.33	(1,687.21)	27,028.51	6%	28,781.12	30,468.33	(1,687.21)	(6%)
Licenses/permits/fees	60.00	208.33	(148.33)		0%	60.00	208.33	(148.33)	(71%)
R & M - plant	133.20	358.33	(225.13)		0%	133.20	358.33	(225.13)	(63%)
R & M - field vehicles	2,327.46	6,499.99	(4,172.53)	2,667.49	(13%)	2,327.46	6,499.99	(4,172.53)	(64%)
R & M - field equipment	37.79	1,416.66	(1,378.87)	336.19	(89%)	37.79	1,416.66	(1,378.87)	(97%)
Fuel - field	2,604.05	7,041.67	(4,437.62)	5,541.30	(53%)	2,604.05	7,041.67	(4,437.62)	(63%)
Insurance - vehicles & equipment	1,191.34	1,633.33	(441.99)	1,268.28	(6%)	1,191.34	1,633.33	(441.99)	(27%)
Insurance - property	2,822.13	2,822.17	(0.04)	2,318.41	22%	2,822.13	2,822.17	(0.04)	0%
Public safety	24,666.67	24,666.67		24,000.00	3%	24,666.67	24,666.67		0%
Total Operations and maintenance	242,274.99	264,591.75	(22,316.76)	202,775.58	19%	242,274.99	264,591.75	(22,316.76)	(8%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		1,916.67	(1,916.67)	(100%)
Dues & subscriptions	215.91	2,174.99	(1,959.08)	566.36	(62%)	215.91	2,174.99	(1,959.08)	(90%)
Education & seminars	129.79	154.16	(24.37)		0%	129.79	154.16	(24.37)	(16%)
Employee recognition		120.84	(120.84)	26.73	(100%)		120.84	(120.84)	(100%)
Interest expense		2,691.67	(2,691.67)		0%		2,691.67	(2,691.67)	(100%)
Licenses and permits	70.00	104.17	(34.17)		0%	70.00	104.17	(34.17)	(33%)
Locator expenses/One call expenses	39.58	250.00	(210.42)		0%	39.58	250.00	(210.42)	(84%)
Office expenses	48.11	675.00	(626.89)	347.13	(86%)	48.11	675.00	(626.89)	(93%)
Postage & delivery	5,678.55	4,999.99	678.56	5,250.73	8%	5,678.55	4,999.99	678.56	14%
Printing & reproduction	214.20	583.33	(369.13)		0%	214.20	583.33	(369.13)	(63%)
Professional fees - well monitoring		600.00	(600.00)		0%		600.00	(600.00)	(100%)
Public relations (Customer Damages)		291.67	(291.67)	72.94	(100%)		291.67	(291.67)	(100%)
Public Notification		41.67	(41.67)		0%		41.67	(41.67)	(100%)
Rent - building	2,262.50	1,866.67	395.83	1,862.50	21%	2,262.50	1,866.67	395.83	21%
R & M - office		54.17	(54.17)		0%		54.17	(54.17)	(100%)
R & M - building	21.77	108.33	(86.56)		0%	21.77	108.33	(86.56)	(80%)
Travel		54.16	(54.16)	52.43	(100%)		54.16	(54.16)	(100%)
Uniforms and PPE	862.64	904.17	(41.53)	230.95	274%	862.64	904.17	(41.53)	(5%)
Utilities - electric and gas	283.02	358.33	(75.31)	363.31	(22%)	283.02	358.33	(75.31)	(21%)
Utilities - other	304.65	333.33	(28.68)	417.71	(27%)	304.65	333.33	(28.68)	(9%)
Utilities - telephone	794.20	683.33	110.87	596.17	33%	794.20	683.33	110.87	16%
Utilities - cellular	571.21	1,050.00	(478.79)	670.33	(15%)	571.21	1,050.00	(478.79)	(46%)
Penalties and fines		25.00	(25.00)		0%		25.00	(25.00)	(100%)
G & A allocations	74,210.55	97,166.60	(22,956.05)	54,364.19	37%	74,210.55	97,166.60	(22,956.05)	(24%)
Total General and Administrative	85,706.68	117,208.25	(31,501.57)	64,821.48	32%	85,706.68	117,208.25	(31,501.57)	(27%)
Other Income and Expense									
Interest Income	18,008.76	15,833.34	2,175.42	16,529.11	9%	18,008.76	15,833.34	2,175.42	14%
Antenna lease	1,049.40	6,500.00	(5,450.60)	32,987.78	(97%)	1,049.40	6,500.00	(5,450.60)	(84%)
Sales tax discounts	1,596.92	1,916.66	(319.74)	1,506.36	6%	1,596.92	1,916.66	(319.74)	(17%)

Cabot Waterworks
 Budget vs Actual - Water
 For the One Month Ending Friday, January 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	2,429.03	4,333.34	(1,904.31)	6,206.88	(61%)	2,429.03	4,333.34	(1,904.31)	(44%)
Gain (loss) sale/disposition of assets	441.75		441.75	11,700.20	(96%)	441.75		441.75	0%
Total Other Income and Expense	23,525.86	28,583.34	(5,057.48)	68,930.33	(66%)	23,525.86	28,583.34	(5,057.48)	(18%)
Increase (decrease) in Net Assets before Depreciation	76,712.25	39,038.34	37,673.91	183,295.35	(58%)	76,712.25	39,038.34	37,673.91	97%
Depreciation expense	154,147.79	150,000.00	4,147.79	144,701.77	7%	154,147.79	150,000.00	4,147.79	3%
Increase (decrease) in Net Assets	(77,435.54)	(110,961.66)	33,526.12	38,593.58	(301%)	(77,435.54)	(110,961.66)	33,526.12	(30%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the One Month Ending Friday, January 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$106,831.02	\$101,177.00	\$5,654.02	\$108,785.53	(2%)	\$106,831.02	\$101,177.00	\$5,654.02	6%
Fees - service connection		666.67	(666.67)	300.00	(100%)		666.67	(666.67)	(100%)
Fees - disconnection	710.00	535.42	174.58	425.00	67%	710.00	535.42	174.58	33%
Fees - late charges	2,286.79	2,197.25	89.54	2,005.52	14%	2,286.79	2,197.25	89.54	4%
Return checks & fees	124.00	95.58	28.42	132.00	(6%)	124.00	95.58	28.42	30%
Miscellaneous		274.75	(274.75)		0%		274.75	(274.75)	(100%)
Total Revenue	109,951.81	104,946.67	5,005.14	111,648.05	(2%)	109,951.81	104,946.67	5,005.14	5%
Operations and Maintenance									
Power	18,541.34	19,666.66	(1,125.32)	17,839.56	4%	18,541.34	19,666.66	(1,125.32)	(6%)
Labor	50,506.81	56,202.00	(5,695.19)	31,277.80	61%	50,506.81	56,202.00	(5,695.19)	(10%)
Capitalized Labor Cost	(28,050.53)	(29,166.67)	1,116.14	(5,083.46)	452%	(28,050.53)	(29,166.67)	1,116.14	(4%)
Payroll taxes	3,694.56	4,434.00	(739.44)	2,385.86	55%	3,694.56	4,434.00	(739.44)	(17%)
Retirement	6,807.41	8,610.00	(1,802.59)	4,264.88	60%	6,807.41	8,610.00	(1,802.59)	(21%)
Insurance - workers comp	764.59	862.50	(97.91)	764.57	0%	764.59	862.50	(97.91)	(11%)
Insurance - health	4,268.75	7,932.17	(3,663.42)	3,063.80	39%	4,268.75	7,932.17	(3,663.42)	(46%)
Outside labor	4,245.33	2,800.00	1,445.33	870.30	388%	4,245.33	2,800.00	1,445.33	52%
Lab fees & supplies	1,175.00	2,583.33	(1,408.33)	1,270.00	(7%)	1,175.00	2,583.33	(1,408.33)	(55%)
Chemicals	2,515.00	1,312.50	1,202.50		0%	2,515.00	1,312.50	1,202.50	92%
Materials & supplies	3,299.40	5,833.34	(2,533.94)	1,526.07	116%	3,299.40	5,833.34	(2,533.94)	(43%)
Grinder Pump Repairs	3,178.41	3,333.33	(154.92)		0%	3,178.41	3,333.33	(154.92)	(5%)
Street repairs	660.00	1,666.67	(1,006.67)	2,580.00	(74%)	660.00	1,666.67	(1,006.67)	(60%)
Small tools	22.57	1,416.67	(1,394.10)	726.33	(97%)	22.57	1,416.67	(1,394.10)	(98%)
Safety supplies	282.39	416.67	(134.28)	122.19	131%	282.39	416.67	(134.28)	(32%)
Equipment rental		83.34	(83.34)		0%		83.34	(83.34)	(100%)
Licenses/permits/fees		891.66	(891.66)		0%		891.66	(891.66)	(100%)
R & M - plant		416.67	(416.67)		0%		416.67	(416.67)	(100%)
R & M - field vehicles	2,575.18	4,750.01	(2,174.83)	2,130.08	21%	2,575.18	4,750.01	(2,174.83)	(46%)
R & M - field equipment	1,006.57	2,958.33	(1,951.76)	118.52	749%	1,006.57	2,958.33	(1,951.76)	(66%)
Fuel - field	2,207.56	3,166.67	(959.11)	1,118.64	97%	2,207.56	3,166.67	(959.11)	(30%)
Insurance - vehicles & equipment	888.35	1,083.33	(194.98)	996.19	(11%)	888.35	1,083.33	(194.98)	(18%)
Insurance - property	2,692.13	2,692.09	0.04	2,229.52	21%	2,692.13	2,692.09	0.04	0%
Total Operations and maintenance	81,280.82	103,945.27	(22,664.45)	68,200.85	19%	81,280.82	103,945.27	(22,664.45)	(22%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		500.00	(500.00)	(100%)
Dues & subscriptions		50.00	(50.00)		0%		50.00	(50.00)	(100%)
Education & seminars		133.33	(133.33)		0%		133.33	(133.33)	(100%)
Employee recognition		83.33	(83.33)	56.90	(100%)		83.33	(83.33)	(100%)
Interest expense		101.67	(101.67)		0%		101.67	(101.67)	(100%)
Licenses and permits	52.83	50.00	2.83	104.00	(49%)	52.83	50.00	2.83	6%
Locator expenses/One call expenses		416.67	(416.67)	37.37	(100%)		416.67	(416.67)	(100%)
Office expenses		191.66	(191.66)	237.61	(100%)		191.66	(191.66)	(100%)
Postage & delivery		83.33	(83.33)		0%		83.33	(83.33)	(100%)
Public relations (Customer Damages)		250.00	(250.00)		0%		250.00	(250.00)	(100%)
Public Notification		41.67	(41.67)		0%		41.67	(41.67)	(100%)
R & M - office		25.00	(25.00)		0%		25.00	(25.00)	(100%)
R & M - building		66.67	(66.67)	57.15	(100%)		66.67	(66.67)	(100%)
Travel		37.49	(37.49)	39.76	(100%)		37.49	(37.49)	(100%)
Uniforms and PPE	864.53	958.34	(93.81)	1,010.98	(14%)	864.53	958.34	(93.81)	(10%)
Utilities - other	281.77	291.67	(9.90)	168.71	67%	281.77	291.67	(9.90)	(3%)
Utilities - telephone	199.37	500.00	(300.63)	321.85	(38%)	199.37	500.00	(300.63)	(60%)
Utilities - cellular	245.78	343.76	(97.98)	194.09	27%	245.78	343.76	(97.98)	(29%)
Penalties and fines		25.00	(25.00)		0%		25.00	(25.00)	(100%)
G & A allocations	18,552.64	24,291.65	(5,739.01)	13,591.05	37%	18,552.64	24,291.65	(5,739.01)	(24%)
Total General and Administrative	20,196.92	28,441.24	(8,244.32)	15,819.47	28%	20,196.92	28,441.24	(8,244.32)	(29%)
Other Income and Expense									
Interest Income	12,016.24	10,000.00	2,016.24	11,777.23	2%	12,016.24	10,000.00	2,016.24	20%
Sales tax discounts		166.66	(166.66)		0%		166.66	(166.66)	(100%)
Other income	52.66	1,500.00	(1,447.34)	95.32	(45%)	52.66	1,500.00	(1,447.34)	(96%)
Total Other Income and Expense	12,068.90	11,666.66	402.24	11,872.55	2%	12,068.90	11,666.66	402.24	3%
Increase (decrease) in Net Assets before Depreciation									
	20,542.97	(15,773.18)	36,316.15	39,500.28	(48%)	20,542.97	(15,773.18)	36,316.15	(230%)
Depreciation expense	107,561.00	104,166.67	3,394.33	97,610.67	10%	107,561.00	104,166.67	3,394.33	3%
Increase (decrease) in Net Assets	(87,018.03)	(119,939.85)	32,921.82	(58,110.39)	50%	(87,018.03)	(119,939.85)	32,921.82	(27%)

