

**AGENDA**  
**CABOT WATER AND WASTEWATER COMMISSION**  
**MEETING 11/21/2024**  
**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)**  
**#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
  - Water Projects
  - Wastewater Projects
- Financial Report – Brown - **(Tab C)**

**BUSINESS ITEMS:**

- Preliminary 2025 Budget
- Banking Services Proposals

**NON-AGENDA ITEMS**

**PUBLIC INPUT**

**ADJOURN**

**Cabot Water & Wastewater Commission Meeting  
October 24, 2024, Conference Room In-Person and Zoom**

**Attendees:** Gary Walker, Bert Mayer, John Woodall, Donette Spann, Nina Butler, Bruce Brown, Baxter Drennan, Karen Ballard, and Tim Joyner

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Donette Spann made a motion to approve the minutes from September 26, 2024, 2<sup>nd</sup> by Bert Mayer, Motion Carried unanimously.

**GENERAL MANAGER'S REPORT:**

**Projects:**

- Willie Ray Dr. Tank Painting & Rehab – Contractor scheduled to start first week of December.
- Crews continue with leak/damage repairs, meter replacements and utility locates.
- ARDOT is planning to Widen Hwy 107 and will require relocation of 7,800'-30" Transmission Main.
- Lonoke County ARPA grant –Crews continue installation of water main in Grayhawk.
- Maintenance Building – The Architect is finalizing plans for Kerr Station Site to advertise for Bid.

**FINANCIAL REPORT:**

Bruce Brown presented the September Financial Report. Bert Mayer made a motion to approve the Financial Report, 2<sup>nd</sup> by John Woodall, Motion Carried Unanimously.

**BUSINESS ITEMS:**

Banking Services – Staff to request banking service proposals for 12, 24, and 36 months variable rates.

Approval for truck purchases – Bert Mayer made a motion to approve the purchase of an International Semi-Dump Truck from Sourcewell in the amount of \$175,000, 2<sup>nd</sup> by Donette Spann. Motion Carried Unanimously. Bert Mayer made a motion to approve the purchase of a Ford F600 with dump bed from Sourcewell in the amount of \$95,000, 2<sup>nd</sup> by John Woodall, Motion Carried Unanimously.

Rate Study – Bert Mayer made a motion to approve Crist Engineers to prepare the Rate Study in the amount of \$38,000, 2<sup>nd</sup> by Donette Spann, Motion Carried Unanimously.

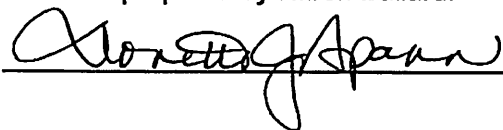
Preliminary 2025 Budget – The Commission will review.

**NON-AGENDA ITEMS:**

**PUBLIC INPUT: NONE**

Gary Walker adjourned the meeting at 7:24pm

Minutes prepared by Karen Ballard.



Donette Spann, Commission Secretary



**Balance:**



## Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast									
			Total	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	
Capital Expenditures												
I&I (24N01)	In-Progress	86,168	90,000	12,714	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Grinder Pump Rebuild (24N02)	In-Progress	53,009	95,000	6,326	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250
ARDOT Hwy 5 Widening	In-Planning	-										
1290FT 12IN Sewer on Willie Ray Dr (24N04)	Complete	101,411	137,000	1,684								
City Rembursement for Extension		-	(68,500)		(50,705)							
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000									
Replace 1062' 8" Sewer on 2nd Street (24N03)	In-Progress	160,630	161,000									
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	6,789	125,000									
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	-	125,000									
ARPA Hwy 321 Sewer Extension (22N03)	Complete	3,455,172	4,000,000									
ARPA Hwy 321 Sewer Extension Reimbursement		3,455,172	-									
WasteWater Treatment Plant	2024 Budget	-	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2024 Budget	31,207	90,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2024 Budget	24,706	145,000	2,168	8,083	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2024 Budget	133,401	394,983		4,059							
Salvage Vehicles			(40,000)									
			Sub-Total	(38,725)	8,980	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)

### Capital Expenditures

Balance in Accounts:	415,261											
Balance in Capital Improvements:	828,698											
Investments:	2,154,108											
Accounts Payable taken into account in above total:												
5% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318				
Forecast Increase in Cash:		5,500	5,500	5,500	9,000	9,000	9,000	9,000				
<b>Projected Cash Balance:</b>	<b>3,398,067</b>	<b>3,414,443</b>	<b>3,384,158</b>	<b>3,353,814</b>	<b>3,327,079</b>	<b>3,300,390</b>	<b>3,273,867</b>	<b>3,247,519</b>				

Cabot WaterWorks  
Statement of Net Position  
For the Ten Months Ending Thursday, October 31, 2024

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$2,081,105.89	\$1,665,844.90	\$415,260.99
Cash in Capital Improvement Accounts	2,230,943.28	1,402,245.25	828,698.03
Investments	4,308,215.92	2,154,107.96	2,154,107.96
Accounts Receivable, net of allowance for bad debts \$ 5,766	719,803.20	697,912.29	21,890.91
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	129,559.10	64,779.55	64,779.55
Receivable - FSA	10,398.80	8,030.04	2,368.76
Unbilled Revenue	412,586.05	330,068.84	82,517.21
Inventory	318,402.51	180,569.90	137,832.61
Prepaid Expenses	554,325.26	475,123.96	79,201.30
<b>Total Current Assets</b>	<b>11,201,920.31</b>	<b>7,415,262.99</b>	<b>3,786,657.32</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	248,548.19	223,672.89	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,553,863.22	59,553,863.22	
Wastewater	33,902,985.66	512.68	33,902,472.98
Construction Work in Progress	4,482,732.05	651,778.62	3,830,953.43
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,847,685.27	6,592,400.79	15,255,284.48
Accumulated Depreciation	(43,534,464.67)	(25,410,983.32)	(18,123,481.35)
<b>Total Property, Plant and Equipment</b>	<b>76,732,860.10</b>	<b>41,666,818.82</b>	<b>35,066,041.28</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
<b>Total Other Assets</b>	<b>857,773.00</b>	<b>618,265.89</b>	<b>239,507.11</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,732,082.93)	(37,833.07)
<b>Total Assets</b>	<b>\$86,022,637.41</b>	<b>\$46,968,264.77</b>	<b>\$39,054,372.64</b>

Cabot WaterWorks  
Statement of Net Position  
For the Ten Months Ending Thursday, October 31, 2024

	Total	Water	Wastewater
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$20,854.74	\$13,783.17	\$7,071.57
Payable - Sanitation Fees	151,064.83	151,064.83	
Customer Refunds	139.30	139.30	
Sales Tax Payable	15,446.49	15,446.49	
Accrued expense	41,589.48	39,357.05	2,232.43
Payroll Taxes Payable	10,201.68	7,242.56	2,959.12
Withholdings Payable	12,447.19	9,090.91	3,356.28
Garnishments	181.70	181.70	
Accrued Payroll	44,015.36	31,111.20	12,904.16
Accrued PTO	190,688.62	135,388.91	55,299.71
Accrued Interest	9,364.18		9,364.18
<b>Total Current Liabilities</b>	<b>495,993.57</b>	<b>402,806.12</b>	<b>93,187.45</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	1,022,884.71	1,022,884.71	
Note payable - ANRC #2	2,456,988.57	2,456,988.57	
Bonds Payable	55,883.70		55,883.70
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	932,898.78	932,898.78	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
<b>Total Noncurrent Liabilities</b>	<b>7,297,222.78</b>	<b>6,189,259.65</b>	<b>1,107,963.13</b>
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
<b>Net Position</b>			
Developer Contributions	25,777,835.27	8,545,480.84	17,232,354.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(50,433.26)	441,037.36	(491,470.62)
Unrestricted Net Position	13,675,613.21	14,324,169.80	(648,556.59)
<b>Total Net Position</b>	<b>78,215,224.06</b>	<b>40,366,261.10</b>	<b>37,848,962.96</b>
<b>Total Liabilities and Net Position</b>	<b>\$86,022,637.41</b>	<b>\$46,968,264.77</b>	<b>\$39,054,372.64</b>

**Cabot WaterWorks**  
**Supplementary Statement of Revenues, Expenses, and Statement of Net Position**  
**For the Ten Months Ending Thursday, October 31, 2024**

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$418,614.74	\$4,206,135.41	\$418,614.74	\$4,206,135.41				
Wastewater	107,800.16	1,129,428.35			107,800.16	1,129,428.35		
Fees - service connection	4,475.00	41,097.64	2,850.00	32,170.00	1,625.00	8,927.64		
Fees - disconnection	2,750.00	25,125.00	2,200.00	20,100.00	550.00	5,025.00		
Fees - late charges	11,983.93	113,988.95	9,587.14	91,191.14	2,396.79	22,797.81		
Return checks & fecs	700.00	5,600.00	560.00	4,480.00	140.00	1,120.00		
Miscellaneous	2,285.00	16,294.53	1,385.00	12,394.53	900.00	3,900.00		
EPAC fees billed	4,353.60	43,355.60	4,353.60	43,355.60				
EPAC fees paid	(4,371.60)	(43,481.20)	(4,371.60)	(43,481.20)				
Sanitation fees billed	160,989.53	1,604,821.33	160,989.53	1,604,821.33				
Sanitation fees paid	(158,908.76)	(1,597,376.02)	(158,908.76)	(1,597,376.02)				
<b>Total Revenue</b>	<b>550,671.60</b>	<b>5,544,989.59</b>	<b>437,259.65</b>	<b>4,373,790.79</b>	<b>113,411.95</b>	<b>1,171,198.80</b>		
<b>Operations and Maintenance</b>								
Power	32,789.81	320,288.26	17,954.64	164,148.05	14,835.17	156,140.21		
Labor	117,121.40	1,261,367.12	82,141.99	872,562.47	34,979.41	388,804.65		
Capitalized Labor Cost	(44,399.62)	(584,994.29)	(24,209.33)	(279,939.85)	(20,190.29)	(305,054.44)		
Payroll taxes	8,075.81	92,045.20	5,829.83	67,412.19	2,245.98	24,633.01		
Retirement	16,828.30	187,521.80	12,514.40	137,238.97	4,313.90	50,282.83		
Insurance - workers comp	2,424.06	24,240.57	1,659.48	16,594.75	764.58	7,645.82		
Insurance - health	12,748.28	141,905.62	10,489.48	111,379.10	2,258.80	30,526.52		
Outside labor	35.75	20,724.37		10,409.66	35.75	10,314.71		
Lab fees & supplies	2,227.17	29,474.38	882.17	11,015.43	1,345.00	18,458.95		
Chemicals	2,596.83	26,461.98	2,596.83	25,752.03		709.95		
Materials & supplies	21,025.18	162,694.88	14,181.94	116,327.06	6,843.24	46,367.82		
Grinder Pump Repairs	696.12	18,683.39			696.12	18,683.39		
Street repairs		22,543.57		12,203.57		10,340.00		
Small tools	2,655.08	20,238.55	1,557.64	11,524.09	1,097.44	8,714.46		
Safety supplies		7,086.45		4,432.34		2,654.11		
Equipment rental		139.76		139.76				
Purchased water	27,634.94	279,767.36	27,634.94	279,767.36				
Licenses/permits/fees		10,160.00		460.00		9,700.00		
R & M - plant		1,086.59		1,086.59				
R & M - field vehicles	11,670.76	101,404.03	10,862.10	64,551.48	808.66	36,852.55		
R & M - field equipment	820.42	23,628.73	311.91	12,920.84	508.51	10,707.89		
Fuel - field	5,464.11	66,462.62	4,084.05	49,270.38	1,380.06	17,192.24		
Insurance - Veh & Equip	2,264.47	26,074.47	1,268.28	15,700.39	996.19	10,374.08		
Insurance - property	4,547.93	45,829.30	2,318.41	23,534.10	2,229.52	22,295.20		
Public safety	25,118.64	244,474.56	25,118.64	244,474.56				
<b>Total Operations and Maintenance</b>	<b>252,345.44</b>	<b>2,549,309.27</b>	<b>197,197.40</b>	<b>1,972,965.32</b>	<b>55,148.04</b>	<b>576,343.95</b>		
<b>General and Administrative</b>								
Bad debt	22,231.66	22,231.66	17,785.33	17,785.33	4,446.33	4,446.33		
Dues & subscriptions	3,851.31	30,385.55	107.27	13,910.79		299.97	3,744.04	16,174.79
Education & seminars		2,346.32		200.00		318.00		1,828.32
Employee recognition		1,572.59		272.04		874.72		425.83
Fuel - admin	386.17	4,076.90					386.17	4,076.90
Insurance - admin vehicle	44.84	448.40					44.84	448.40
Interest expense	19,651.17	42,409.82	19,651.17	41,610.82		799.00		
Licenses & permits		276.80		105.00		146.80		25.00
Locator/One call expenses	841.95	13,417.39		1,764.77		1,899.36	841.95	9,753.26
Medical expenses	195.00	2,453.14					195.00	2,453.14
New hire expense		4,216.91						4,216.91
Office expense	1,274.33	14,521.07	6.00	2,798.39		593.00	1,268.33	11,129.68
Postage & delivery	4,851.99	50,021.11	4,800.24	48,440.89			51.75	1,580.22
Printing & reproduction		6,934.12		6,934.12				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		280.00						280.00
Professional fees - legal	1,598.00	17,297.50					1,598.00	17,297.50
Professional fees - comp		7,200.00		7,200.00				
Public relations		1,088.65		687.26		401.39		
Public notification	89.28	256.20					89.28	256.20
Rent - building	3,725.00	33,650.00	2,262.50	19,025.00			1,462.50	14,625.00
R & M - office	226.60	2,415.73		162.93			226.60	2,252.80
R & M - building	17.47	687.53	17.47	230.27		457.26		
R & M - admin vehicles		1,473.81						1,473.81
Salaries - administration	48,235.63	519,704.26					48,235.63	519,704.26

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Ten Months Ending Thursday, October 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	3,020.83	37,305.78					3,020.83	37,305.78
Retirement	7,248.79	76,271.31					7,248.79	76,271.31
Insurance - workers comp	65.43	654.30					65.43	654.30
Insurance - health	4,615.04	49,934.48					4,615.04	49,934.48
Insurance - life	1,241.86	12,109.02					1,241.86	12,109.02
Travel		538.12		52.43		441.43		44.26
Uniforms and PPE	1,009.78	15,764.61	395.35	8,078.10	614.43	7,607.31		79.20
Utilities - electric and gas	225.22	2,426.81	225.22	2,426.81				
Utilities - other	586.42	4,906.70	304.65	2,793.83	281.77	2,112.87		
Utilities - telephone	841.66	9,950.79	690.16	6,165.33		3,030.03	151.50	755.43
Utilities - cellular	751.55	11,818.40	203.01	7,556.66	313.91	1,917.05	234.63	2,344.69
G & A allocation			59,777.74	642,034.99	14,944.43	160,415.50	(74,722.17)	(802,450.49)
<b>Total General and Administrative</b>	<b>126,826.98</b>	<b>1,015,995.78</b>	<b>106,226.11</b>	<b>830,235.76</b>	<b>20,600.87</b>	<b>185,760.02</b>		
<b>Other Income and Expense</b>								
Interest income	30,716.17	292,889.43	18,404.61	172,431.79	12,311.56	120,457.64		
Antenna lease	1,049.40	43,481.78	1,049.40	43,481.78				
Other income	2,345.90	69,203.21	2,222.41	67,477.06	123.49	1,726.15		
Sales tax discounts	1,694.00	36,252.18	1,694.00	35,687.20		564.98		
Gain (loss) sale/disposition of assets	(1,215.10)	28,765.40	(1,215.10)	36,171.60		(7,406.20)		
<b>Total Other Income and Expense</b>	<b>34,590.37</b>	<b>470,592.00</b>	<b>22,155.32</b>	<b>355,249.43</b>	<b>12,435.05</b>	<b>115,342.57</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>206,089.55</b>	<b>2,450,276.54</b>	<b>155,991.46</b>	<b>1,925,839.14</b>	<b>50,098.09</b>	<b>524,437.40</b>		
Depreciation expense	261,708.79	2,500,709.80	154,147.79	1,484,801.78	107,561.00	1,015,908.02		
<b>Increase(decrease) in Net Assets</b>	<b>(\$55,619.24)</b>	<b>(\$50,433.26)</b>	<b>\$1,843.67</b>	<b>\$441,037.36</b>	<b>(\$57,462.91)</b>	<b>(\$491,470.62)</b>		



**Cabot Waterworks**  
Budget vs Actual - Water  
For the Ten Months Ending Thursday, October 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Water	\$418,614.74	\$404,250.00	\$14,364.74	\$4,237,871.42	(1%)	\$4,206,135.41	\$4,042,500.00	\$163,635.41	4%
Fees - service connection	2,850.00	2,666.17	183.83	48,278.50	(33%)	32,170.00	26,661.70	5,508.30	21%
Fees - disconnection	2,200.00	2,141.58	58.42	20,780.00	(3%)	20,100.00	21,415.80	(1,315.80)	(6%)
Fees - late charges	9,587.14	8,788.83	798.31	88,749.99	3%	91,191.14	87,888.30	3,302.84	4%
Return checks & fees	560.00	382.25	177.75	3,776.00	19%	4,480.00	3,822.50	657.50	17%
Miscellaneous	1,385.00	1,099.17	285.83	23,802.85	(48%)	12,394.53	10,991.70	1,402.83	13%
EPAC fees billed	4,353.60	4,221.67	131.93	43,040.80	1%	43,355.60	42,216.70	1,138.90	3%
EPAC fees paid	(4,371.60)	(4,221.67)	(149.93)	(42,062.40)	3%	(43,481.20)	(42,216.70)	(1,264.50)	3%
Sanitation fees billed	160,989.53	158,907.17	2,082.36	1,597,111.92	0%	1,604,821.33	1,589,071.70	15,749.63	1%
Sanitation fees paid	(158,908.76)	(158,907.17)	(1.59)	(1,587,967.42)	1%	(1,597,376.02)	(1,589,071.70)	(8,304.32)	1%
<b>Total Revenue</b>	<b>437,259.65</b>	<b>419,328.00</b>	<b>17,931.65</b>	<b>4,433,381.66</b>	<b>(1%)</b>	<b>4,373,790.79</b>	<b>4,193,280.00</b>	<b>180,510.79</b>	<b>4%</b>
<b>Operations and Maintenance</b>									
Power	17,954.64	17,000.00	954.64	154,465.85	6%	164,148.05	170,000.00	(5,851.95)	(3%)
Labor	82,141.99	104,441.58	(22,299.59)	867,141.92	1%	872,562.47	1,044,415.80	(171,853.33)	(16%)
Capitalized Labor Cost	(24,209.33)	(20,833.33)	(3,376.00)	(170,862.71)	64%	(279,939.85)	(208,333.30)	(71,606.55)	34%
Payroll taxes	5,829.83	8,262.75	(2,432.92)	66,478.49	1%	67,412.19	82,627.50	(15,215.31)	(18%)
Retirement	12,514.40	15,867.08	(3,352.68)	135,889.34	1%	137,238.97	158,670.80	(21,431.83)	(14%)
Insurance - workers comp	1,659.48	1,666.66	(7.18)	12,247.29	35%	16,594.75	16,666.60	(71.85)	0%
Insurance - health	10,489.48	15,614.59	(5,125.11)	98,478.27	13%	111,379.10	156,145.90	(44,766.80)	(29%)
Outside labor		1,433.34	(1,433.34)	3,539.32	194%	10,409.66	14,333.40	(3,923.74)	(27%)
Lab fees & supplies	882.17	1,416.67	(534.50)	8,405.20	31%	11,015.43	14,166.70	(3,151.27)	(22%)
Chemicals	2,596.83	2,500.00	96.83	24,204.74	6%	25,752.03	25,000.00	752.03	3%
Materials & supplies	14,181.94	10,000.00	4,181.94	121,178.80	(4%)	116,327.06	100,000.00	16,327.06	16%
Street repairs		3,750.00	(3,750.00)	16,747.06	(27%)	12,203.57	37,500.00	(25,296.43)	(67%)
Small tools	1,557.64	1,466.67	90.97	10,770.37	7%	11,524.09	14,666.70	(3,142.61)	(21%)
Safety supplies		691.67	(691.67)	3,964.90	12%	4,432.34	6,916.70	(2,484.36)	(36%)
Equipment rental		516.67	(516.67)	107.50	30%	139.76	5,166.70	(5,026.94)	(97%)
Purchased water	27,634.94	27,391.08	243.86	225,534.94	24%	279,767.36	271,217.89	8,549.47	3%
Licenses/permits/fees		208.33	(208.33)	520.00	(12%)	460.00	2,083.30	(1,623.30)	(78%)
R & M - plant		358.33	(358.33)	797.82	36%	1,086.59	3,583.30	(2,496.71)	(70%)
R & M - field vehicles	10,862.10	6,499.99	4,362.11	36,690.96	76%	64,551.48	64,999.90	(448.42)	(1%)
R & M - field equipment	311.91	1,416.66	(1,104.75)	12,046.00	7%	12,920.84	14,166.60	(1,245.76)	(9%)
Fuel - field	4,084.05	7,041.67	(2,957.62)	53,681.86	(8%)	49,270.38	70,416.70	(21,146.32)	(30%)
Insurance - vehicles & equipment	1,268.28	1,350.01	(81.73)	11,691.09	34%	15,700.39	13,500.10	2,200.29	16%
Insurance - property	2,318.41	2,318.42	(0.01)	21,835.70	8%	23,534.10	23,184.20	349.90	2%
Public safety	25,118.64	24,072.17	1,046.47	239,337.48	2%	244,474.56	240,721.70	3,752.86	2%
<b>Total Operations and maintenance</b>	<b>197,197.40</b>	<b>234,451.01</b>	<b>(37,253.61)</b>	<b>1,954,892.19</b>	<b>1%</b>	<b>1,972,965.32</b>	<b>2,341,817.19</b>	<b>(368,851.87)</b>	<b>(16%)</b>
<b>General and Administrative</b>									
Bad debt	17,785.33	1,916.67	15,868.66	12,449.61	43%	17,785.33	19,166.70	(1,381.37)	(7%)
Dues & subscriptions	107.27	2,175.00	(2,067.73)	16,738.44	(17%)	13,910.79	21,750.00	(7,839.21)	(36%)
Education & seminars		154.16	(154.16)	150.00	33%	200.00	1,541.60	(1,341.60)	(87%)
Employee recognition		120.84	(120.84)	245.52	11%	272.04	1,208.40	(936.36)	(77%)
Interest expense	19,651.17	3,475.00	16,176.17	50,817.99	(18%)	41,610.82	34,750.00	6,860.82	20%
Licenses and permits		104.17	(104.17)	80.00	31%	105.00	1,041.70	(936.70)	(90%)
Locator expenses/One call expenses		250.00	(250.00)	1,954.32	(10%)	1,764.77	2,500.00	(735.23)	(29%)
Office expenses	6.00	675.00	(669.00)	3,515.57	(20%)	2,798.39	6,750.00	(3,951.61)	(59%)
Postage & delivery	4,800.24	4,908.33	(108.09)	46,841.39	3%	48,440.89	49,083.30	(642.41)	(1%)
Printing & reproduction		583.33	(583.33)	3,063.87	126%	6,934.12	5,833.30	1,100.82	19%
Professional fees - well monitoring		808.34	(808.34)	6,200.00	16%	7,200.00	8,083.40	(883.40)	(11%)
Public relations (Customer Damages)				1,096.86	(37%)	687.26		687.26	0%
Public Notification		41.67	(41.67)		0%		416.70	(416.70)	(100%)
Rent - building	2,262.50	1,866.67	395.83	18,225.00	4%	19,025.00	18,666.70	358.30	2%
R & M - office		54.17	(54.17)	216.51	(25%)	162.93	541.70	(378.77)	(70%)
R & M - building	17.47	108.33	(90.86)	646.29	(64%)	230.27	1,083.30	(853.03)	(79%)
Travel		54.16	(54.16)	157.97	(67%)	52.43	541.60	(489.17)	(90%)
Uniforms and PPE	395.35	904.17	(508.82)	6,751.98	20%	8,078.10	9,041.70	(963.60)	(11%)
Utilities - electric and gas	225.22	358.33	(133.11)	2,984.99	(19%)	2,426.81	3,583.30	(1,156.49)	(32%)
Utilities - other	304.65	333.33	(28.68)	3,026.57	(8%)	2,793.83	3,333.30	(539.47)	(16%)
Utilities - telephone	690.16	683.33	6.83	6,520.83	(5%)	6,165.33	6,833.30	(667.97)	(10%)
Utilities - cellular	203.01	1,050.00	(846.99)	7,279.58	4%	7,556.66	10,500.00	(2,943.34)	(28%)
Penalties and fines		25.00	(25.00)		0%		250.00	(250.00)	(100%)
G & A allocations	59,777.74	70,456.87	(10,679.13)	596,602.32	8%	642,034.99	710,568.70	(68,533.71)	(10%)
<b>Total General and Administrative</b>	<b>106,226.11</b>	<b>91,106.87</b>	<b>15,119.24</b>	<b>785,565.61</b>	<b>6%</b>	<b>830,235.76</b>	<b>917,068.70</b>	<b>(86,832.94)</b>	<b>(9%)</b>
<b>Other Income and Expense</b>									
Interest Income	18,404.61	12,500.00	5,904.61	135,545.80	27%	172,431.79	125,000.00	47,431.79	38%
Antenna lease	1,049.40	6,500.00	(5,450.60)	42,432.38	2%	43,481.78	65,000.00	(21,518.22)	(33%)
Sales tax discounts	1,694.00	1,916.67	(222.67)	20,842.92	71%	35,687.20	19,166.70	16,520.50	86%

**Cabot Waterworks**  
**Budget vs Actual - Water**  
For the Ten Months Ending Thursday, October 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	2,222.41	4,333.33	(2,110.92)	61,812.84	9%	67,477.06	43,333.30	24,143.76	56%
Gain (loss) sale/disposition of assets	(1,215.10)		(1,215.10)	69,794.98	(48%)	36,171.60		36,171.60	0%
<b>Total Other Income and Expense</b>	<b>22,155.32</b>	<b>25,250.00</b>	<b>(3,094.68)</b>	<b>330,428.92</b>	<b>8%</b>	<b>355,249.43</b>	<b>252,500.00</b>	<b>102,749.43</b>	<b>41%</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>	<b>155,991.46</b>	<b>119,020.12</b>	<b>36,971.34</b>	<b>2,023,352.78</b>	<b>(5%)</b>	<b>1,925,839.14</b>	<b>1,186,894.11</b>	<b>738,945.03</b>	<b>62%</b>
Depreciation expense	154,147.79	141,833.33	12,314.46	1,438,923.40	3%	1,484,801.78	1,418,333.30	66,468.48	5%
<b>Increase (decrease) in Net Assets</b>	<b>1,843.67</b>	<b>(22,813.21)</b>	<b>24,656.88</b>	<b>584,429.38</b>	<b>(25%)</b>	<b>441,037.36</b>	<b>(231,439.19)</b>	<b>672,476.55</b>	<b>(291%)</b>

**Cabot Waterworks**  
**Budget vs Actual - Wastewater**  
**For the Ten Months Ending Thursday, October 31, 2024**

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Wastewater	\$107,800.16	\$107,916.67	(\$116.51)	\$1,124,697.55	0%	\$1,129,428.35	\$1,079,166.70	\$50,261.65	5%
Fees - service connection	1,625.00	666.67	958.33	7,150.00	25%	8,927.64	6,666.70	2,260.94	34%
Fees - disconnection	550.00	535.42	14.58	5,195.00	(3%)	5,025.00	5,354.20	(329.20)	(6%)
Fees - late charges	2,396.79	2,197.25	199.54	22,187.51	3%	22,797.81	21,972.50	825.31	4%
Return checks & fees	140.00	95.58	44.42	944.00	19%	1,120.00	955.80	164.20	17%
Miscellaneous	900.00	274.75	625.25	3,200.00	22%	3,900.00	2,747.50	1,152.50	42%
<b>Total Revenue</b>	<b>113,411.95</b>	<b>111,686.34</b>	<b>1,725.61</b>	<b>1,163,374.06</b>	<b>1%</b>	<b>1,171,198.80</b>	<b>1,116,863.40</b>	<b>54,335.40</b>	<b>5%</b>
<b>Operations and Maintenance</b>									
Power	14,835.17	19,666.66	(4,831.49)	184,221.77	(15%)	156,140.21	196,666.60	(40,526.39)	(21%)
Labor	34,979.41	44,561.41	(9,582.00)	356,886.48	9%	388,804.65	445,614.10	(56,809.45)	(13%)
Capitalized Labor Cost	(20,190.29)	(33,333.33)	13,143.04	(290,995.79)	5%	(305,054.44)	(333,333.30)	28,278.86	(8%)
Payroll taxes	2,245.98	3,512.91	(1,266.93)	23,102.55	7%	24,633.01	35,129.10	(10,496.09)	(30%)
Retirement	4,313.90	6,826.83	(2,512.93)	48,197.13	4%	50,282.83	68,268.30	(17,985.47)	(26%)
Insurance - workers comp	764.58	833.34	(68.76)	6,591.62	16%	7,645.82	8,333.40	(687.58)	(8%)
Insurance - health	2,258.80	5,898.00	(3,639.20)	33,598.97	(9%)	30,526.52	58,980.00	(28,453.48)	(48%)
Outside labor	35.75	2,800.00	(2,764.25)	5,242.46	97%	10,314.71	28,000.00	(17,685.29)	(63%)
Lab fees & supplies	1,345.00	2,583.33	(1,238.33)	15,923.41	16%	18,458.95	25,833.30	(7,374.35)	(29%)
Chemicals		1,858.33	(1,858.33)	4,193.90	(83%)	709.95	18,583.30	(17,873.35)	(96%)
Materials & supplies	6,843.24	7,500.00	(656.76)	70,435.50	(34%)	46,367.82	75,000.00	(28,632.18)	(38%)
Grinder Pump Repairs	696.12	3,333.33	(2,637.21)	19,572.82	(5%)	18,683.39	33,333.30	(14,649.91)	(44%)
Street repairs		1,666.67	(1,666.67)	11,456.27	(10%)	10,340.00	16,666.70	(6,326.70)	(38%)
Small tools	1,097.44	1,416.67	(319.23)	7,706.60	13%	8,714.46	14,166.70	(5,452.24)	(38%)
Safety supplies		416.67	(416.67)	1,317.06	102%	2,654.11	4,166.70	(1,512.59)	(36%)
Equipment rental		83.34	(83.34)		0%		833.40	(833.40)	(100%)
Licenses/permits/fees		891.66	(891.66)	9,700.00	0%	9,700.00	8,916.60	783.40	9%
R & M - plant		416.67	(416.67)	378.49	(100%)		4,166.70	(4,166.70)	(100%)
R & M - field vehicles	808.66	4,750.01	(3,941.35)	43,989.58	(16%)	36,852.55	47,500.10	(10,647.55)	(22%)
R & M - field equipment	508.51	2,958.33	(2,449.82)	7,831.67	37%	10,707.89	29,583.30	(18,875.41)	(64%)
Fuel - field	1,380.06	3,166.67	(1,786.61)	30,861.65	(44%)	17,192.24	31,666.70	(14,474.46)	(46%)
Insurance - vehicles & equipment	996.19	1,083.33	(87.14)	9,457.00	10%	10,374.08	10,833.30	(459.22)	(4%)
Insurance - property	2,229.52	2,229.59	(0.07)	20,587.80	8%	22,295.20	22,295.90	(0.70)	0%
<b>Total Operations and maintenance</b>	<b>55,148.04</b>	<b>85,120.42</b>	<b>(29,972.38)</b>	<b>620,256.94</b>	<b>(7%)</b>	<b>576,343.95</b>	<b>851,204.20</b>	<b>(274,860.25)</b>	<b>(32%)</b>
<b>General and Administrative</b>									
Bad debt	4,446.33	500.00	3,946.33	3,504.23	27%	4,446.33	5,000.00	(553.67)	(11%)
Dues & subscriptions		50.00	(50.00)	199.98	50%	299.97	500.00	(200.03)	(40%)
Education & seminars		133.33	(133.33)		0%	318.00	1,333.30	(1,015.30)	(76%)
Employee recognition		75.00	(75.00)	882.05	(1%)	874.72	750.00	124.72	17%
Interest expense		126.92	(126.92)	1,446.98	(45%)	799.00	1,269.20	(470.20)	(37%)
Licenses and permits		50.00	(50.00)	128.40	14%	146.80	500.00	(353.20)	(71%)
Locator expenses/One call expenses		416.67	(416.67)	2,440.27	(22%)	1,899.36	4,166.70	(2,267.34)	(54%)
Office expenses		191.66	(191.66)	154.99	283%	593.00	1,916.60	(1,323.60)	(69%)
Postage & delivery		83.33	(83.33)	118.49	(100%)		833.30	(833.30)	(100%)
Professional fees - well monitoring		250.00	(250.00)		0%		2,500.00	(2,500.00)	(100%)
Public relations (Customer Damages)				153.99	161%	401.39		401.39	0%
Public Notification		41.67	(41.67)		0%		416.70	(416.70)	(100%)
R & M - office		25.00	(25.00)		0%		250.00	(250.00)	(100%)
R & M - building		66.67	(66.67)	545.73	(16%)	457.26	666.70	(209.44)	(31%)
Travel		37.49	(37.49)	60.89	625%	441.43	374.90	66.53	18%
Uniforms and PPE	614.43	958.34	(343.91)	5,580.26	36%	7,607.31	9,583.40	(1,976.09)	(21%)
Utilities - other	281.77	291.67	(9.90)	2,345.57	(10%)	2,112.87	2,916.70	(803.83)	(28%)
Utilities - telephone		500.00	(500.00)	3,629.80	(17%)	3,030.03	5,000.00	(1,969.97)	(39%)
Utilities - cellular	313.91	343.76	(29.85)	1,462.97	31%	1,917.05	3,437.60	(1,520.55)	(44%)
Penalties and fines		25.00	(25.00)		0%		250.00	(250.00)	(100%)
G & A allocations	14,944.43	17,614.22	(2,669.79)	148,775.61	8%	160,415.50	177,642.20	(17,226.70)	(10%)
<b>Total General and Administrative</b>	<b>20,600.87</b>	<b>21,780.73</b>	<b>(1,179.86)</b>	<b>171,430.21</b>	<b>8%</b>	<b>185,760.02</b>	<b>219,307.30</b>	<b>(33,547.28)</b>	<b>(15%)</b>
<b>Other Income and Expense</b>									
Interest Income	12,311.56	10,000.00	2,311.56	105,930.60	14%	120,457.64	100,000.00	20,457.64	20%
Sales tax discounts		166.67	(166.67)	2,405.41	(77%)	564.98	1,666.70	(1,101.72)	(66%)
Other income	123.49	1,500.00	(1,376.51)	25,434.99	(93%)	1,726.15	15,000.00	(13,273.85)	(88%)
Gain (loss) sale/disposition of assets				43,536.00	(117%)	(7,406.20)		(7,406.20)	0%
<b>Total Other Income and Expense</b>	<b>12,435.05</b>	<b>11,666.67</b>	<b>768.38</b>	<b>177,307.00</b>	<b>(35%)</b>	<b>115,342.57</b>	<b>116,666.70</b>	<b>(1,324.13)</b>	<b>(1%)</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>									
	<b>50,098.09</b>	<b>16,451.86</b>	<b>33,646.23</b>	<b>548,993.91</b>	<b>(4%)</b>	<b>524,437.40</b>	<b>163,018.60</b>	<b>361,418.80</b>	<b>222%</b>
Depreciation expense	107,561.00	95,083.33	12,477.67	957,822.90	6%	1,015,908.02	950,833.30	65,074.72	7%

**Cabot Waterworks**  
**Budget vs Actual - Wastewater**  
For the Ten Months Ending Thursday, October 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	<u>(57,462.91)</u>	<u>(78,631.47)</u>	<u>21,168.56</u>	<u>(408,828.99)</u>	<u>20%</u>	<u>(491,470.62)</u>	<u>(787,814.70)</u>	<u>296,344.08</u>	<u>(38%)</u>

Draft

Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
3,744.04	S83.33	(\$83.33)	11,895.17	0%	16,174.79	\$833.30	(\$833.30)	(100%)
	2,850.00	894.04	3,532.64	36%	28,500.00	(12,325.21)	(43%)	
	458.33	(458.33)	730.94	(48%)	1,828.32	4,583.30	(2,754.98)	(60%)
	100.00	(100.00)	4,211.50	(42%)	425.83	1,000.00	(574.17)	(57%)
386.17	608.33	(222.16)	891.80	(3%)	6,083.30	(2,006.40)	(33%)	
44.84	91.67	(46.83)	20.00	(50%)	448.40	916.70	(468.30)	(51%)
	41.67	(41.67)		25%	25.00	416.70	(391.70)	(94%)
841.95	1,000.00	(158.05)	11,895.61	(18%)	9,753.26	10,000.00	(246.74)	(2%)
195.00	400.00	(205.00)	2,145.66	14%	2,453.14	4,000.00	(1,546.86)	(39%)
	833.33	(833.33)	7,328.76	(42%)	4,216.91	8,333.30	(4,116.39)	(49%)
1,268.33	1,666.67	(398.34)	12,742.64	(13%)	11,129.68	16,666.70	(5,537.02)	(33%)
51.75	183.33	(131.58)	1,404.52	13%	1,580.22	1,833.30	(253.08)	(14%)
	166.67	(166.67)		0%		1,666.70	(1,666.70)	(100%)
			14,950.00	0%	14,950.00	15,000.00	(50.00)	0%
	250.00	(250.00)	614.00	(54%)	280.00	2,500.00	(2,220.00)	(89%)
1,598.00	3,750.00	(2,152.00)	23,432.50	(26%)	17,297.50	37,500.00	(20,202.50)	(54%)
	166.67	(166.67)		0%		1,666.70	(1,666.70)	(100%)
89.28	166.67	(77.39)	155.93	64%	256.20	1,666.70	(1,410.50)	(85%)
1,462.50	1,466.67	(4.17)	14,625.00	0%	14,625.00	14,666.70	(41.70)	0%
226.60	291.67	(65.07)	2,852.42	(21%)	2,252.80	2,916.70	(663.90)	(23%)
	41.67	(41.67)		0%		416.70	(416.70)	(100%)
	350.00	(350.00)	660.22	123%	1,473.81	3,500.00	(2,026.19)	(58%)
48,235.63	53,297.17	(5,061.54)	466,576.82	11%	519,704.26	532,971.70	(13,267.44)	(2%)
3,020.83	4,155.25	(1,134.42)	34,073.29	9%	37,305.78	41,552.50	(4,246.72)	(10%)
7,248.79	8,165.17	(916.38)	68,325.65	12%	76,271.31	81,651.70	(5,380.39)	(7%)
65.43	83.33	(17.90)	662.30	(1%)	654.30	833.30	(179.00)	(21%)
4,615.04	5,046.25	(431.21)	44,212.60	13%	49,934.48	50,462.50	(528.02)	(1%)
1,241.86	1,440.58	(198.72)	12,153.06	0%	12,109.02	14,405.80	(2,296.78)	(16%)
	333.33	(333.33)	669.12	(93%)	44.26	3,333.30	(3,289.04)	(99%)
	83.33	(83.33)	429.95	(82%)	79.20	833.30	(754.10)	(90%)
151.50	83.33	68.17	805.36	(6%)	755.43	833.30	(77.87)	(9%)
234.63	375.00	(140.37)	3,380.47	(31%)	2,344.69	3,750.00	(1,405.31)	(37%)
	41.67	(41.67)		0%		416.70	(416.70)	(100%)
(74,722.17)	(88,071.09)	13,348.92	(745,377.93)	8%	(802,450.49)	(895,710.90)	93,260.41	(10%)









## 2025 Draft Budget

## Water Department

## Waste Water Department

## Administrative Department

## Consolidated

GENERAL AND ADMINISTRATIVE	2025 Water Budget	2024 Forecast	Variance
Admin - Salaries (Mapping, Locators)			
Admin - payroll tax FICA & SUTA			
Admin - Retirement			
Admin - worker comp ins			
Admin - health insurance			
Life Insurance			
Bad debt allowance	23,000	17,785	5,215
Contracted Services			
Dues and subscriptions (Software)	26,100	18,405	7,695
Education and seminars	1,850	267	1,583
Employee Recognition	1,450	363	1,087
Fuel - administration vehicles			
Insurance - administration vehicles			
Licenses for employees (Water / WW / CDL)	1,250	140	1,110
Locator expenses / One Call Exp	3,000	2,353	
Medical			
New Employee Expense (Notification / Screening)			
Office expense	8,100	3,723	
Postage and delivery	60,000	58,188	1,812
Printing and reproduction	7,000	6,718	282
Professional fees - audit			
Professional fees - accounting			
Professional fees - legal			
Professional fees - USGS Well Monitoring	7,200	7,200	
Public Notification (Financial / CCR / Bids)	500		500
Public Relations (FOG / Damage Claims)	3,500	916	2,584
Rent (Expensing rent out of prepaid acct for land)	22,400	22,400	0
Repairs and maintenance - office	650	217	433
Repairs and maintenance - building	1,300	284	1,016
Repairs and maintenance - vehicles			
Travel Expenses	650	70	580
Uniforms (PPE)	10,850	10,244	606
Utilities - electric	4,300	2,935	1,365
Utilities - waste (Dumpsters)	4,000	3,319	681
Telephone	8,200	7,300	900
Cellular	12,600	9,805	2,795
Penalties Fines	300		300
<b>Total General and Administrative</b>	<b>208,200</b>	<b>172,631</b>	<b>30,545</b>
Reallocate Admin Cost	904,668	772,353	
<b>Total after Allocation of Admin</b>	<b>1,112,868</b>	<b>944,983</b>	

2025 Waste Water Budget	2024 Forecast	Variance
6,000	4,446	1,554
600	400	200
1,600	424	1,176
1,000	1,166	(166)
600	196	404
5,000	2,533	
2,300	791	
1,000		1,000
500		500
3,000	535	2,465
300		300
800	610	190
450	589	(139)
11,500	9,324	2,176
3,500	2,441	1,059
6,000	4,040	1,960
4,125	2,138	1,987
300		
<b>48,575</b>	<b>29,633</b>	<b>14,666</b>
226,167	193,088	
<b>274,742</b>	<b>222,721</b>	

2025 Admin Budget	2024 Forecast	Variance
679,317	628,625	50,692
52,904	45,713	7,191
104,071	92,030	12,041
1,000	785	215
70,256	60,426	9,830
17,687	14,490	3,197
1,000		1,000
34,200	16,574	17,626
5,500	2,438	3,062
1,200	568	632
7,300	4,921	2,379
1,100	538	562
500	33	467
12,000	11,882	118
4,800	3,011	1,789
10,000	5,623	4,377
20,000	13,149	6,851
2,200	2,038	162
2,000	-	
15,000	14,950	50
3,000	374	2,626
45,000	21,000	24,000
2,000	223	1,777
2,000		2,000
17,600	17,600	0
3,500	2,702	798
500		500
4,200	1,965	2,235
4,000	59	3,941
1,000	106	894
1,000	805	195
4,500	2,813	1,687
500		500
<b>1,130,835</b>	<b>965,441</b>	<b>163,394</b>
<b>(1,130,835)</b>	<b>(965,441)</b>	

2025 Total Budget	2024 Forecast Total	2024 Budget	Variance Budget Years
679,317	628,625	639,566	39,751
52,904	45,713	49,863	3,041
104,071	92,030	97,982	6,089
1,000	785	1,000	-
70,256	60,426	60,555	9,701
17,687	14,490	17,287	400
29,000	22,231	29,000	-
1,000		1,000	-
60,900	35,379	60,900	-
8,950	3,129	8,950	-
3,650	2,097	3,550	100
7,300	4,921	7,300	-
1,100	538	1,100	-
2,350	369	2,350	-
20,000	16,768	20,000	-
4,800	3,011	4,800	-
10,000	5,623	10,000	-
30,400	17,663	30,400	-
63,200	60,226	62,100	1,100
9,000	6,718	9,000	-
15,000	14,950	15,000	-
3,000	374	3,000	-
45,000	21,000	45,000	-
7,200	7,200	6,200	1,000
3,000	223	3,000	-
8,500	1,451	8,500	-
40,000	40,000	40,000	-
4,450	2,919	4,450	-
2,600	894	2,600	-
4,200	1,965	4,200	-
5,100	718	5,100	-
23,350	19,674	23,350	-
4,300	2,935	4,300	-
7,500	5,760	7,500	-
15,200	12,145	15,200	-
21,225	14,756	21,225	-
1,100	-	1,100	-
<b>1,387,610</b>	<b>1,167,705</b>	<b>1,326,428</b>	<b>61,182</b>
<b>1,387,610</b>	<b>1,167,705</b>	<b>1,326,428</b>	<b>61,182</b>



2025 Draft Budget

Water Department

Waste Water Department

Administrative Department

Consolidated

OTHER INCOME	2025 Water Budget	2024 Forecast	Variance
Antenna lease	78,000	56,577	21,423
Other income	52,000	87,006	(35,006)
Sales tax discounts	23,000	45,324	(22,324)
Interest income	150,000	205,370	(55,370)
Total other income	303,000	394,277	(91,277)

2025 Waste Water Budget	2024 Forecast	Variance
18,000	2,137	15,863
2,000	753	1,247
120,000	144,195	(24,195)
140,000	147,085	(7,085)

2025 Admin Budget	2024 Forecast	Variance

2025 Total Budget	2024 Forecast Total	2024 Budget	Variance Budget Years
78,000	56,577	78,000	-
70,000	89,143	70,000	-
25,000	46,077	25,000	-
270,000	349,565	270,000	-
443,000	541,362	443,000	-

Increase (decrease) in Assets before debt

service, and capital additions 1,415,029 2,255,873

107,954 643,052

1,522,983 2,898,925 1,686,202 (163,219)

DEBT SERVICE

2007 Revenue Bond Principle, interest, and fees	460,200	460,200	
2005 Revenue Bond Principal, interest, and fees	509,600	509,600	
2001 Revenue Bond P & I Regions			
Total debt service	969,800	969,800	

16,054	18,326	
16,054	18,326	


460,200	460,200	460,200	-
509,600	509,600	509,600	-
16,054	18,326	16,054	-
985,854	988,126	985,854	-

Net after Debt Service 445,229 1,286,073

91,900 624,726

537,130 1,910,800 700,348 (163,218)

(Before Capital Expenditures & Depreciation)



