AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 10/24/2024

CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg) #1 CITY PLAZA, SUITE B

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
  - Internal Funded Water Projects
  - Internal Funded Wastewater Projects
  - ARPA - Sewer Project

- Financial Report – Brown - **(Tab C)**

<u>BUSINESS ITEMS:</u>

- Banking Services Proposals
- Approval of Truck Purchase
- Approval of Rate Study provider
- Preliminary 2025 Budget

<u>NON-AGENDA ITEMS</u>

<u>PUBLIC INPUT</u>

<u>ADJOURN</u>

Cabot Water & Wastewater Commission Meeting
September 26, 2024, Conference Room In-Person and Zoom

Attendees: Gary Walker, Bert Mayer, John Woodall, Donette Spann, Bruce Brown, Baxter Drennan, Karen Ballard, and Tim Joyner   Nina Butler absent

Gary Walker called the meeting to order at 6:30 P.M. John Woodall led the opening prayer.

Bert Mayer made a motion to approve the minutes from August 22, 2024, 2nd by Donette Spann, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- Willie Ray Dr. Tank Painting & Rehab – Contractor scheduled to start first week of December.
- Crews continue with leak/damage repairs, meter replacements and utility locates for Fiber installation.
- ARDOT is requesting to purchase a Temporary Easement at the Hwy 107 CAW meter station.
- Entergy requested an amended easement to allow Entergy to install power poles in our existing water main easement, a Motion made by Bert Mayer to approve the amended easement, 2nd by John Woodall, Motion Carried Unanimously.
- Lonoke County ARPA grant –Crews continue installation of water main in Grayhawk.
- Maintenance Building – The Architect is finalizing plans for Kerr Station Site to advertise for Bid.
- Austin water submitted a service area map reflecting CWW will have the water territory along Willie Ray Drive north of the Hwy38 overpass. Bert Mayer made a motion allowing General Manager to enter negotiations with Mid-Arkansas water to purchase approximately 1665 feet of water main on north Willie Ray Dr for up to $100,000, contingent upon ANRC approval, 2nd Donette Spann, Motion Carried Unanimously.
- Rate Study – A motion made by Bert Mayer to authorize General Manager to pay $1500 to close agreement with Salt Engineers, 2nd by John Woodall, Motion Carried Unanimously.

FINANCIAL REPORT:

Bruce Brown presented the August Financial Report. Donette Spann made a motion to approve the Financial Report, 2nd by Bert Mayer, Motion Carried Unanimously.

The banking services agreement expires at the end of September. Staff advertise for banking services.

BUSINESS ITEMS:

None

NON-AGENDA ITEMS:

Chairman asked Staff to evaluate process needed for rental housing owners to have ongoing account setup to turn water on as needed to clean rental property when vacated.

November and December meetings will be held on the 3rd Thursday of those months.

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:24pm

Minutes prepared by Karen Ballard.

Donette J Spann
________________________ Donette Spann, Commission Secretary

CABOT WaterWorks

Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
24D01	Repl Service Lines	In-Progress	125,437	200,000	26,787	16,666	16,666	16,666	16,666	16,666	16,666	16,666
24D02	Meter Change Outs (Labor)	In-Progress	35,512	50,000	1,905	3,333	3,333	3,333	3,333	3,333	3,333	3,333
24D03	Hard Sets (New Serivce)	In-Progress	28,235	42,000	2,499	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Planning	19,385									
24D05	Water Relocation HWY 89 and 5 Interchange	In-Planning		350,000								
23J001	New Maintenance Facility Project 2323	In-Planning	78,934	1,900,000								
24E01	Willie Ray Dr 2MG Tank Paint and Rehab	In-Progress	569	518,777								
23D04	ARPA County Grant Water Extensions	In-Progress	280,076	436,580	8,208	82,000						
	ARPA County Grant Water Extensions Reimbursement			(436,580)								
	Water Capital Forecast											
	Administration - Office equipment	2024 Budget	1,250	86,500								
	Water, Wells, and Pumps	2024 Budget	68,678	35,000		4,483						
	Water - Vehicles and Machinery	2024 Budget	220,964	630,109		3,892						
	Salvage Value of vehicles and machinery	2024 Budget		(50,000)	(25,000)							
	Water - Meters	2024 Budget	193,103	193,103		5,613						
	Meter Boxes and Lids	2024 Budget	15,996	16,000								
				Sub-Total	(14,399)	(119,487)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)

		Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
	Balance in Accounts:	1,683,288							
	ARPA Grant Funds	436,580							
	Balance in Capital Improvements:	1,374,755							
	Investments	2,154,108							
	(Accounts Payable):	(14,515)							
	5% Transfer for Capital Improvements:		6,619	6,703	6,673	6,600	6,886	7,104	8,027
	Other Income:								
	Forecast increase in Cash:		27,000	27,000	27,000	25,000	25,000	25,000	25,000
Balance:	Projected Cash Balance:	5,634,216	5,548,348	5,558,552	5,568,726	5,576,827	5,585,214	5,593,819	5,603,347

CABOT WaterWorks

Wastewater Capital Fund Balance

Capital Expenditures

Projects	Status	Total To Date	Forecast Total	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
I&I (24N01)	In-Progress	71,564	90,000	4,328	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Grinder Pump Rebuild (24N02)	In-Progress	46,683	95,000	2,352	6,250	6,250	6,250	6,250	6,250	6,250	6,250
ARDOT Hwy 5 Widening	In-Planning	-									
1290FT 12IN Sewer on Willie Ray Dr (24N04)	Complete	99,727	137,000	5,874							
City Remibursement for Extension		-	(68,500)								
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
Replace 1062' 8" Sewer on 2nd Street (24N03)	In-Progress	160,630	161,000	4,889							
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	6,789	125,000								
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	-	125,000								
ARPA Hwy 321 Sewer Extension (22N03)	Complete	3,455,172	4,000,000								
ARPA Hwy 321 Sewer Extension Reimbursement		3,455,172	-								
WasteWater Treatment Plant	2024 Budget	-	100,000		8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2024 Budget	31,207	90,000		7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2024 Budget	23,588	145,000	8,997	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2024 Budget	129,122	394,983	2,634							
Salvage Vehicles			(40,000)								
			Sub-Total	(29,074)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)
Capital Expenditures											

	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25
Balance in Accounts:	365,642							
Balance in Capital Improvements:	820,640							
Investments:	2,154,108							
Accounts Payable taken into account in above total:								
5% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318
Forecast increase in Cash:		5,500	5,500	5,500	9,000	9,000	9,000	9,000
Projected Cash Balance:	**3,340,390**	**3,310,120**	**3,279,835**	**3,249,491**	**3,222,756**	**3,196,067**	**3,169,544**	**3,143,196**

Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending Monday, September 30, 2024

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$2,048,930.51	$1,683,288.34	$365,642.17
Cash in Capital Improvement Accounts	2,195,394.39	1,374,754.70	820,639.69
Investments	4,308,215.92	2,154,107.96	2,154,107.96
Accounts Receivable, net of allowance for bad debts $ 5,766	811,749.11	768,327.49	43,421.62
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	111,226.24	55,613.12	55,613.12
Receivable - FSA	13,114.28	10,175.27	2,939.01
Unbilled Revenue	411,666.58	329,333.26	82,333.32
Inventory	331,419.41	193,586.80	137,832.61
Prepaid Expenses	422,763.91	379,868.97	42,894.94
Total Current Assets	11,091,060.65	7,385,636.21	3,705,424.44
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,548.19	223,672.89	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,525,055.93	59,525,055.93	
Wastewater	33,900,817.83	512.68	33,900,305.15
Construction Work in Progress	4,424,885.84	621,347.59	3,803,538.25
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,847,685.27	6,592,400.79	15,255,284.48
Accumulated Depreciation	(43,272,755.88)	(25,256,835.53)	(18,015,920.35)
Total Property, Plant and Equipment	76,905,747.56	41,761,728.29	35,144,019.27
Other Assets			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
Total Other Assets	857,773.00	618,265.89	239,507.11
Interdepartmental Adjustment	(2,769,916.00)	(2,724,005.59)	(45,910.41)
Total Assets	$86,084,665.21	$47,041,624.80	$39,043,040.41

Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending Monday, September 30, 2024

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$24,521.28	$14,515.26	$10,006.02
Payable - Sanitation Fees	152,011.05	152,011.05	
Customer Refunds	139.30	139.30	
Sales Tax Payable	18,959.91	18,959.91	
Accrued expense	44,857.53	42,857.13	2,000.40
Payroll Taxes Payable	10,183.54	7,229.69	2,953.85
Withholdings Payable	23,765.74	17,219.60	6,546.14
Garnishments	181.70	181.70	
Accrued Payroll	42,083.98	31,424.66	10,659.32
Accrued PTO	184,284.68	130,842.11	53,442.57
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	510,352.89	415,380.41	94,972.48
Noncurrent Liabilities			
Note payable - ANRC #1	866,323.66	866,323.66	
Note payable - ANRC #2	2,673,739.03	2,673,739.03	
Bonds Payable	57,221.53		57,221.53
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	935,338.78	935,338.78	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
Total Noncurrent Liabilities	7,361,190.02	6,251,889.06	1,109,300.96
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
Net Position			
Developer Contributions	25,705,917.27	8,545,480.84	17,160,436.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	5,185.98	439,193.69	(434,007.71)
Unrestricted Net Position	13,675,613.21	14,324,169.80	(648,556.59)
Total Net Position	78,198,925.30	40,364,417.43	37,834,507.87
Total Liabilities and Net Position	$86,084,665.21	$47,041,624.80	$39,043,040.41

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Nine Months Ending Monday, September 30, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$456,120.32	$3,787,520.67	$456,120.32	$3,787,520.67				
Wastewater	116,085.79	1,021,628.19			116,085.79	1,021,628.19		
Fees - service connection	5,000.00	36,622.64	4,050.00	29,320.00	950.00	7,302.64		
Fees - disconnection	2,400.00	22,375.00	1,920.00	17,900.00	480.00	4,475.00		
Fees - late charges	11,965.01	102,005.02	9,572.00	81,604.00	2,393.01	20,401.02		
Return checks & fees	540.00	4,900.00	432.00	3,920.00	108.00	980.00		
Miscellaneous	(251.00)	14,009.53	(251.00)	11,009.53		3,000.00		
EPAC fees billed	4,352.00	39,002.00	4,352.00	39,002.00				
EPAC fees paid		(39,109.60)		(39,109.60)				
Sanitation fees billed	160,807.58	1,443,831.80	160,807.58	1,443,831.80				
Sanitation fees paid	(159,854.98)	(1,438,467.26)	(159,854.98)	(1,438,467.26)				
Total Revenue	597,164.72	4,994,317.99	477,147.92	3,936,531.14	120,016.80	1,057,786.85		
Operations and Maintenance								
Power	15,652.48	287,498.45	13,799.33	146,193.41	1,853.15	141,305.04		
Labor	110,534.69	1,144,245.72	79,733.23	790,420.48	30,801.46	353,825.24		
Capitalized Labor Cost	(51,020.15)	(540,594.67)	(31,331.84)	(255,730.52)	(19,688.31)	(284,864.15)		
Payroll taxes	7,953.29	83,969.39	5,922.46	61,582.36	2,030.83	22,387.03		
Retirement	16,779.09	170,693.50	12,589.34	124,724.57	4,189.75	45,968.93		
Insurance - workers comp	2,424.06	21,816.51	1,659.47	14,935.27	764.59	6,881.24		
Insurance - health	13,008.20	129,157.34	10,662.78	100,889.62	2,345.42	28,267.72		
Outside labor	1,371.62	20,688.62		10,409.66	1,371.62	10,278.96		
Lab fees & supplies	5,377.94	27,247.21	22.94	10,133.26	5,355.00	17,113.95		
Chemicals	2,654.90	23,865.15	2,654.90	23,155.20		709.95		
Materials & supplies	8,744.70	141,669.70	7,169.40	102,145.12	1,575.30	39,524.58		
Grinder Pump Repairs	6,532.95	17,987.27			6,532.95	17,987.27		
Street repairs	1,500.00	22,543.57	1,500.00	12,203.57		10,340.00		
Small tools	2,283.40	17,583.47	543.36	9,966.45	1,740.04	7,617.02		
Safety supplies	(187.02)	7,086.45	(263.69)	4,432.34	76.67	2,654.11		
Equipment rental	139.76	139.76	139.76	139.76				
Purchased water	27,521.87	252,132.42	27,521.87	252,132.42				
Licenses/permits/fees		10,160.00		460.00		9,700.00		
R & M - plant	1,086.59	1,086.59	1,086.59	1,086.59				
R & M - field vehicles	27,249.11	89,733.27	17,335.32	53,689.38	9,913.79	36,043.89		
R & M - field equipment	2,948.67	22,808.31	1,604.77	12,608.93	1,343.90	10,199.38		
Fuel - field	6,922.07	60,998.51	5,434.42	45,186.33	1,487.65	15,812.18		
Insurance - Veh & Equip	2,264.47	23,810.00	1,268.28	14,432.11	996.19	9,377.89		
Insurance - property	4,547.93	41,281.37	2,318.41	21,215.69	2,229.52	20,065.68		
Public safety	25,118.64	219,355.92	25,118.64	219,355.92				
Total Operations and Maintenance	241,409.26	2,296,963.83	186,489.74	1,775,767.92	54,919.52	521,195.91		
General and Administrative								
Dues & subscriptions	1,867.49	26,534.24	105.45	13,803.52		299.97	1,762.04	12,430.75
Education & seminars		2,346.32		200.00		318.00		1,828.32
Employee recognition	155.73	1,572.59	23.84	272.04	55.69	874.72	76.20	425.83
Fuel - admin	432.39	3,690.73					432.39	3,690.73
Insurance - admin vehicle	44.84	403.56					44.84	403.56
Interest expense		22,758.65		21,959.65		799.00		
Licenses & permits		276.80		105.00		146.80		25.00
Locator/One call expenses	850.50	12,575.44		1,764.77		1,899.36	850.50	8,911.31
Medical expenses		2,258.14						2,258.14
New hire expense	1,648.58	4,216.91					1,648.58	4,216.91
Office expense	1,380.01	13,246.74	111.35	2,792.39		593.00	1,268.66	9,861.35
Postage & delivery	5,632.75	45,169.12	5,632.75	43,640.65				1,528.47
Printing & reproduction	3,637.92	6,934.12	3,637.92	6,934.12				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		280.00						280.00
Professional fees - legal		15,699.50						15,699.50
Professional fees - comp		7,200.00		7,200.00				
Public relations	387.88	1,088.65	113.69	687.26	274.19	401.39		
Public notification	10.99	166.92					10.99	166.92
Rent - building	2,925.00	29,925.00	1,462.50	16,762.50			1,462.50	13,162.50
R & M - office	226.60	2,189.13		162.93			226.60	2,026.20
R & M - building		670.06		212.80		457.26		
R & M - admin vehicles	718.15	1,473.81					718.15	1,473.81
Salaries - administration	47,638.11	471,468.63					47,638.11	471,468.63
Taxes - payroll	3,383.23	34,284.95					3,383.23	34,284.95

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Nine Months Ending Monday, September 30, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	7,170.71	69,022.52					7,170.71	69,022.52
Insurance - workers comp	65.43	588.87					65.43	588.87
Insurance - health	4,615.04	45,319.44					4,615.04	45,319.44
Insurance - life	1,164.78	10,867.16					1,164.78	10,867.16
Travel	44.26	538.12		52.43		441.43	44.26	44.26
Uniforms and PPE	1,189.40	14,754.83	1,189.40	7,682.75		6,992.88		79.20
Utilities - electric and gas	261.29	2,201.59	261.29	2,201.59				
Utilities - other	256.42	4,320.28	139.64	2,489.18	116.78	1,831.10		
Utilities - telephone	615.35	9,109.13	270.75	5,475.17	344.60	3,030.03		603.93
Utilities - cellular	1,167.90	11,066.85	813.04	7,353.65	120.30	1,603.14	234.56	2,110.06
G & A allocation			58,254.06	582,257.25	14,563.51	145,471.07	(72,817.57)	(727,728.32)
Total General and Administrative	**87,490.75**	**889,168.80**	**72,015.68**	**724,009.65**	**15,475.07**	**165,159.15**		
Other Income and Expense								
Interest income	29,985.33	262,173.26	17,802.25	154,027.18	12,183.08	108,146.08		
Antenna lease	2,098.80	42,432.38	2,098.80	42,432.38				
Other income	38,247.77	66,857.31	37,989.21	65,254.65	258.56	1,602.66		
Sales tax discounts	2,005.00	34,558.18	2,005.00	33,993.20		564.98		
Gain (loss) sale/disposition of assets	26,466.50	29,980.50	26,466.50	37,386.70		(7,406.20)		
Total Other Income and Expense	**98,803.40**	**436,001.63**	**86,361.76**	**333,094.11**	**12,441.64**	**102,907.52**		
Increase(decrease) in Net Assets before Depreciation	**367,068.11**	**2,244,186.99**	**305,004.26**	**1,769,847.68**	**62,063.85**	**474,339.31**		
Depreciation expense	261,708.79	2,239,001.01	154,147.79	1,330,653.99	107,561.00	908,347.02		
Increase(decrease) in Net Assets	**$105,359.32**	**$5,185.98**	**$150,856.47**	**$439,193.69**	**($45,497.15)**	**($434,007.71)**		

Cabot Waterworks
Budget vs Actual - Water
For the Nine Months Ending Monday, September 30, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	$456,120.32	$404,250.00	$51,870.32	$3,814,080.40	(1%)	$3,787,520.67	$3,638,250.00	$149,270.67	4%
Fees - service connection	4,050.00	2,666.17	1,383.83	42,708.50	(31%)	29,320.00	23,995.53	5,324.47	22%
Fees - disconnection	1,920.00	2,141.58	(221.58)	18,360.00	(3%)	17,900.00	19,274.22	(1,374.22)	(7%)
Fees - late charges	9,572.00	8,788.83	783.17	79,172.83	3%	81,604.00	79,099.47	2,504.53	3%
Return checks & fees	432.00	382.25	49.75	3,504.00	12%	3,920.00	3,440.25	479.75	14%
Miscellaneous	(251.00)	1,099.17	(1,350.17)	20,292.85	(46%)	11,009.53	9,892.53	1,117.00	11%
EPAC fees billed	4,352.00	4,221.67	130.33	38,728.80	1%	39,002.00	37,995.03	1,006.97	3%
EPAC fees paid		(4,221.67)	4,221.67	(37,743.60)	4%	(39,109.60)	(37,995.03)	(1,114.57)	3%
Sanitation fees billed	160,807.58	158,907.17	1,900.41	1,437,430.36	0%	1,443,831.80	1,430,164.53	13,667.27	1%
Sanitation fees paid	(159,854.98)	(158,907.17)	(947.81)	(1,430,397.13)	1%	(1,438,467.26)	(1,430,164.53)	(8,302.73)	1%
Total Revenue	**477,147.92**	**419,328.00**	**57,819.92**	**3,986,137.01**	**(1%)**	**3,936,531.14**	**3,773,952.00**	**162,579.14**	**4%**
Operations and Maintenance									
Power	13,799.33	17,000.00	(3,200.67)	135,928.54	8%	146,193.41	153,000.00	(6,806.59)	(4%)
Labor	79,733.23	104,441.58	(24,708.35)	776,810.31	2%	790,420.48	939,974.22	(149,553.74)	(16%)
Capitalized Labor Cost	(31,331.84)	(20,833.33)	(10,498.51)	(134,298.47)	90%	(255,730.52)	(187,499.97)	(68,230.55)	36%
Payroll taxes	5,922.46	8,262.75	(2,340.29)	60,321.79	2%	61,582.36	74,364.75	(12,782.39)	(17%)
Retirement	12,589.34	15,867.08	(3,277.74)	122,694.11	2%	124,724.57	142,803.72	(18,079.15)	(13%)
Insurance - workers comp	1,659.47	1,666.66	(7.19)	10,932.17	37%	14,935.27	14,999.94	(64.67)	0%
Insurance - health	10,662.78	15,614.59	(4,951.81)	88,696.87	14%	100,889.62	140,531.31	(39,641.69)	(28%)
Outside labor		1,433.34	(1,433.34)	3,539.32	194%	10,409.66	12,900.06	(2,490.40)	(19%)
Lab fees & supplies	22.94	1,416.67	(1,393.73)	12,500.20	(19%)	10,133.26	12,750.03	(2,616.77)	(21%)
Chemicals	2,654.90	2,500.00	154.90	21,641.20	7%	23,155.20	22,500.00	655.20	3%
Materials & supplies	7,169.40	10,000.00	(2,830.60)	115,921.10	(12%)	102,145.12	90,000.00	12,145.12	13%
Street repairs	1,500.00	3,750.00	(2,250.00)	16,747.06	(27%)	12,203.57	33,750.00	(21,546.43)	(64%)
Small tools	543.36	1,466.67	(923.31)	9,614.12	4%	9,966.45	13,200.03	(3,233.58)	(24%)
Safety supplies	(263.69)	691.67	(955.36)	3,329.28	33%	4,432.34	6,225.03	(1,792.69)	(29%)
Equipment rental	139.76	516.67	(376.91)	107.50	30%	139.76	4,650.03	(4,510.27)	(97%)
Purchased water	27,521.87	27,391.08	130.79	202,388.06	25%	252,132.42	243,826.81	8,305.61	3%
Licenses/permits/fees		208.33	(208.33)	460.00	0%	460.00	1,874.97	(1,414.97)	(75%)
R & M - plant	1,086.59	358.33	728.26	797.82	36%	1,086.59	3,224.97	(2,138.38)	(66%)
R & M - field vehicles	17,335.32	6,499.99	10,835.33	34,593.23	55%	53,689.38	58,499.91	(4,810.53)	(8%)
R & M - field equipment	1,604.77	1,416.66	188.11	11,934.40	6%	12,608.93	12,749.94	(141.01)	(1%)
Fuel - field	5,434.42	7,041.67	(1,607.25)	47,416.37	(5%)	45,186.33	63,375.03	(18,188.70)	(29%)
Insurance - vehicles & equipment	1,268.28	1,350.01	(81.73)	10,566.31	37%	14,432.11	12,150.09	2,282.02	19%
Insurance - property	2,318.41	2,318.42	(0.01)	19,687.13	8%	21,215.69	20,865.78	349.91	2%
Public safety	25,118.64	24,072.17	1,046.47	216,003.11	2%	219,355.92	216,649.53	2,706.39	1%
Total Operations and maintenance	**186,489.74**	**234,451.01**	**(47,961.27)**	**1,788,331.53**	**(1%)**	**1,775,767.92**	**2,107,366.18**	**(331,598.26)**	**(16%)**
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		17,250.03	(17,250.03)	(100%)
Dues & subscriptions	105.45	2,175.00	(2,069.55)	14,991.97	(8%)	13,803.52	19,575.00	(5,771.48)	(29%)
Education & seminars		154.16	(154.16)	150.00	33%	200.00	1,387.44	(1,187.44)	(86%)
Employee recognition	23.84	120.84	(97.00)	182.03	49%	272.04	1,087.56	(815.52)	(75%)
Fuel - admin				179.08	(100%)				0%
Interest expense		3,475.00	(3,475.00)	26,554.96	(17%)	21,959.65	31,275.00	(9,315.35)	(30%)
Licenses and permits		104.17	(104.17)	80.00	31%	105.00	937.53	(832.53)	(89%)
Locator expenses/One call expenses		250.00	(250.00)	1,954.32	(10%)	1,764.77	2,250.00	(485.23)	(22%)
Office expenses	111.35	675.00	(563.65)	3,503.57	(20%)	2,792.39	6,075.00	(3,282.61)	(54%)
Postage & delivery	5,632.75	4,908.33	724.42	42,485.32	3%	43,640.65	44,174.97	(534.32)	(1%)
Printing & reproduction	3,637.92	583.33	3,054.59	3,063.87	126%	6,934.12	5,249.97	1,684.15	32%
Professional fees - well monitoring		808.34	(808.34)	6,200.00	16%	7,200.00	7,275.06	(75.06)	(1%)
Public relations (Customer Damages)	113.69		113.69	1,096.86	(37%)	687.26		687.26	0%
Public Notification		41.67	(41.67)		0%		375.03	(375.03)	(100%)
Rent - building	1,462.50	1,866.67	(404.17)	16,362.50	2%	16,762.50	16,800.03	(37.53)	0%
R & M - office		54.17	(54.17)	216.51	(25%)	162.93	487.53	(324.60)	(67%)
R & M - building		108.33	(108.33)	646.29	(67%)	212.80	974.97	(762.17)	(78%)
Travel		54.16	(54.16)	195.71	(73%)	52.43	487.44	(435.01)	(89%)
Uniforms and PPE	1,189.40	904.17	285.23	6,487.98	18%	7,682.75	8,137.53	(454.78)	(6%)
Utilities - electric and gas	261.29	358.33	(97.04)	2,735.94	(20%)	2,201.59	3,224.97	(1,023.38)	(32%)
Utilities - other	139.64	333.33	(193.69)	2,608.86	(5%)	2,489.18	2,999.97	(510.79)	(17%)
Utilities - telephone	270.75	683.33	(412.58)	5,500.57	0%	5,475.17	6,149.97	(674.80)	(11%)
Utilities - cellular	813.04	1,050.00	(236.96)	6,483.19	13%	7,353.65	9,450.00	(2,096.35)	(22%)
Penalties and fines		25.00	(25.00)		0%		225.00	(225.00)	(100%)
G & A allocations	58,254.06	70,456.87	(12,202.81)	541,549.62	8%	582,257.25	640,111.83	(57,854.58)	(9%)
Total General and Administrative	**72,015.68**	**91,106.87**	**(19,091.19)**	**683,229.15**	**6%**	**724,009.65**	**825,961.83**	**(101,952.18)**	**(12%)**
Other Income and Expense									
Interest Income	17,802.25	12,500.00	5,302.25	119,722.36	29%	154,027.18	112,500.00	41,527.18	37%
Antenna lease	2,098.80	6,500.00	(4,401.20)	40,333.58	5%	42,432.38	58,500.00	(16,067.62)	(27%)

Cabot Waterworks
Budget vs Actual - Water
For the Nine Months Ending Monday, September 30, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Sales tax discounts	2,005.00	1,916.67	88.33	18,726.74	82%	33,993.20	17,250.03	16,743.17	97%
Other income	37,989.21	4,333.33	33,655.88	50,876.46	28%	65,254.65	38,999.97	26,254.68	67%
Gain (loss) sale/disposition of assets	26,466.50		26,466.50	70,664.98	(47%)	37,386.70		37,386.70	0%
Total Other Income and Expense	**86,361.76**	**25,250.00**	**61,111.76**	**300,324.12**	**11%**	**333,094.11**	**227,250.00**	**105,844.11**	**47%**
Increase (decrease) in Net Assets before Depreciation	**305,004.26**	**119,020.12**	**185,984.14**	**1,814,900.45**	**(2%)**	**1,769,847.68**	**1,067,873.99**	**701,973.69**	**66%**
Depreciation expense	154,147.79	141,833.33	12,314.46	1,291,902.04	3%	1,330,653.99	1,276,499.97	54,154.02	4%
Increase (decrease) in Net Assets	**150,856.47**	**(22,813.21)**	**173,669.68**	**522,998.41**	**(16%)**	**439,193.69**	**(208,625.98)**	**647,819.67**	**(311%)**

Cabot Waterworks
Budget vs Actual - Wastewater
For the Nine Months Ending Monday, September 30, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	$116,085.79	$107,916.67	$8,169.12	$1,017,163.57	0%	$1,021,628.19	$971,250.03	$50,378.16	5%
Fees - service connection	950.00	666.67	283.33	5,950.00	23%	7,302.64	6,000.03	1,302.61	22%
Fees - disconnection	480.00	535.42	(55.42)	4,590.00	(3%)	4,475.00	4,818.78	(343.78)	(7%)
Fees - late charges	2,393.01	2,197.25	195.76	19,793.22	3%	20,401.02	19,775.25	625.77	3%
Return checks & fees	108.00	95.58	12.42	876.00	12%	980.00	860.22	119.78	14%
Miscellaneous		274.75	(274.75)	2,900.00	3%	3,000.00	2,472.75	527.25	21%
Total Revenue	**120,016.80**	**111,686.34**	**8,330.46**	**1,051,272.79**	**1%**	**1,057,786.85**	**1,005,177.06**	**52,609.79**	**5%**
Operations and Maintenance									
Power	1,853.15	19,666.66	(17,813.51)	169,256.81	(17%)	141,305.04	176,999.94	(35,694.90)	(20%)
Labor	30,801.46	44,561.41	(13,759.95)	330,843.84	7%	353,825.24	401,052.69	(47,227.45)	(12%)
Capitalized Labor Cost	(19,688.31)	(33,333.33)	13,645.02	(275,979.69)	3%	(284,864.15)	(299,999.97)	15,135.82	(5%)
Payroll taxes	2,030.83	3,512.91	(1,482.08)	21,226.16	5%	22,387.03	31,616.19	(9,229.16)	(29%)
Retirement	4,189.75	6,826.83	(2,637.08)	44,315.87	4%	45,968.93	61,441.47	(15,472.54)	(25%)
Insurance - workers comp	764.59	833.34	(68.75)	5,947.55	16%	6,881.24	7,500.06	(618.82)	(8%)
Insurance - health	2,345.42	5,898.00	(3,552.58)	30,873.41	(8%)	28,267.72	53,082.00	(24,814.28)	(47%)
Outside labor	1,371.62	2,800.00	(1,428.38)	5,209.46	97%	10,278.96	25,200.00	(14,921.04)	(59%)
Lab fees & supplies	5,355.00	2,583.33	2,771.67	10,778.41	59%	17,113.95	23,249.97	(6,136.02)	(26%)
Chemicals		1,858.33	(1,858.33)	4,193.90	(83%)	709.95	16,724.97	(16,015.02)	(96%)
Materials & supplies	1,575.30	7,500.00	(5,924.70)	63,899.94	(38%)	39,524.58	67,500.00	(27,975.42)	(41%)
Grinder Pump Repairs	6,532.95	3,333.33	3,199.62	17,468.67	3%	17,987.27	29,999.97	(12,012.70)	(40%)
Street repairs		1,666.67	(1,666.67)	11,456.27	(10%)	10,340.00	15,000.03	(4,660.03)	(31%)
Small tools	1,740.04	1,416.67	323.37	7,344.39	4%	7,617.02	12,750.03	(5,133.01)	(40%)
Safety supplies	76.67	416.67	(340.00)	1,186.54	124%	2,654.11	3,750.03	(1,095.92)	(29%)
Equipment rental		83.34	(83.34)		0%		750.06	(750.06)	(100%)
Licenses/permits/fees		891.66	(891.66)	9,700.00	0%	9,700.00	8,024.94	1,675.06	21%
R & M - plant		416.67	(416.67)	378.49	(100%)		3,750.03	(3,750.03)	(100%)
R & M - field vehicles	9,913.79	4,750.01	5,163.78	42,799.40	(16%)	36,043.89	42,750.09	(6,706.20)	(16%)
R & M - field equipment	1,343.90	2,958.33	(1,614.43)	7,159.45	42%	10,199.38	26,624.97	(16,425.59)	(62%)
Fuel - field	1,487.65	3,166.67	(1,679.02)	25,422.92	(38%)	15,812.18	28,500.03	(12,687.85)	(45%)
Insurance - vehicles & equipment	996.19	1,083.33	(87.14)	8,511.30	10%	9,377.89	9,749.97	(372.08)	(4%)
Insurance - property	2,229.52	2,229.59	(0.07)	18,529.02	8%	20,065.68	20,066.31	(0.63)	0%
Total Operations and maintenance	**54,919.52**	**85,120.42**	**(30,200.90)**	**560,522.11**	**(7%)**	**521,195.91**	**766,083.78**	**(244,887.87)**	**(32%)**
General and Administrative									
Bad debt		500.00	(500.00)		0%		4,500.00	(4,500.00)	(100%)
Dues & subscriptions		50.00	(50.00)	199.98	50%	299.97	450.00	(150.03)	(33%)
Education & seminars		133.33	(133.33)		0%	318.00	1,199.97	(881.97)	(73%)
Employee recognition	55.69	75.00	(19.31)	802.46	9%	874.72	675.00	199.72	30%
Interest expense		126.92	(126.92)	1,446.98	(45%)	799.00	1,142.28	(343.28)	(30%)
Licenses and permits		50.00	(50.00)	128.40	14%	146.80	450.00	(303.20)	(67%)
Locator expenses/One call expenses		416.67	(416.67)	2,440.27	(22%)	1,899.36	3,750.03	(1,850.67)	(49%)
Office expenses		191.66	(191.66)	154.99	283%	593.00	1,724.94	(1,131.94)	(66%)
Postage & delivery		83.33	(83.33)	118.49	(100%)		749.97	(749.97)	(100%)
Professional fees - well monitoring		250.00	(250.00)		0%		2,250.00	(2,250.00)	(100%)
Public relations (Customer Damages)	274.19		274.19	153.99	161%	401.39		401.39	0%
Public Notification		41.67	(41.67)		0%		375.03	(375.03)	(100%)
R & M - office		25.00	(25.00)		0%		225.00	(225.00)	(100%)
R & M - building		66.67	(66.67)	545.73	(16%)	457.26	600.03	(142.77)	(24%)
Travel		37.49	(37.49)	60.89	625%	441.43	337.41	104.02	31%
Uniforms and PPE		958.34	(958.34)	5,580.26	25%	6,992.88	8,625.06	(1,632.18)	(19%)
Utilities - other	116.78	291.67	(174.89)	2,176.86	(16%)	1,831.10	2,625.03	(793.93)	(30%)
Utilities - telephone	344.60	500.00	(155.40)	2,331.32	30%	3,030.03	4,500.00	(1,469.97)	(33%)
Utilities - cellular	120.30	343.76	(223.46)	1,336.31	20%	1,603.14	3,093.84	(1,490.70)	(48%)
Penalties and fines		25.00	(25.00)		0%		225.00	(225.00)	(100%)
G & A allocations	14,563.51	17,614.22	(3,050.71)	135,012.43	8%	145,471.07	160,027.98	(14,556.91)	(9%)
Total General and Administrative	**15,475.07**	**21,780.73**	**(6,305.66)**	**152,489.36**	**8%**	**165,159.15**	**197,526.57**	**(32,367.42)**	**(16%)**
Other Income and Expense									
Interest Income	12,183.08	10,000.00	2,183.08	93,831.42	15%	108,146.08	90,000.00	18,146.08	20%
Sales tax discounts		166.67	(166.67)	2,171.36	(74%)	564.98	1,500.03	(935.05)	(62%)
Other income	258.56	1,500.00	(1,241.44)	25,108.04	(94%)	1,602.66	13,500.00	(11,897.34)	(88%)
Gain (loss) sale/disposition of assets				43,536.00	(117%)	(7,406.20)		(7,406.20)	0%
Total Other Income and Expense	**12,441.64**	**11,666.67**	**774.97**	**164,646.82**	**(37%)**	**102,907.52**	**105,000.03**	**(2,092.51)**	**(2%)**
Increase (decrease) in Net Assets before Depreciation	**62,063.85**	**16,451.86**	**45,611.99**	**502,908.14**	**(6%)**	**474,339.31**	**146,566.74**	**327,772.57**	**224%**
Depreciation expense	107,561.00	95,083.33	12,477.67	860,993.51	5%	908,347.02	855,749.97	52,597.05	6%

Cabot Waterworks
Budget vs Actual - Wastewater
For the Nine Months Ending Monday, September 30, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	**(45,497.15)**	**(78,631.47)**	**33,134.32**	**(358,085.37)**	**21%**	**(434,007.71)**	**(709,183.23)**	**275,175.52**	**(39%)**

Cabot Waterworks
Budget vs Actual - Admin
For the Nine Months Ending Monday, September 30, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Operations and Maintenance									
General and Administrative									
Contracted services		$83.33	($83.33)		0%		$749.97	($749.97)	(100%)
Dues & subscriptions	1,762.04	2,850.00	(1,087.96)	11,610.24	7%	12,430.75	25,650.00	(13,219.25)	(52%)
Education & seminars		458.33	(458.33)	3,110.96	(41%)	1,828.32	4,124.97	(2,296.65)	(56%)
Employee recognition	76.20	100.00	(23.80)	701.97	(39%)	425.83	900.00	(474.17)	(53%)
Fuel - admin	432.39	608.33	(175.94)	3,494.61	6%	3,690.73	5,474.97	(1,784.24)	(33%)
Insurance - admin vehicles	44.84	91.67	(46.83)	802.62	(50%)	403.56	825.03	(421.47)	(51%)
Licenses and permits		41.67	(41.67)	20.00	25%	25.00	375.03	(350.03)	(93%)
Locator expenses/One call expenses	850.50	1,000.00	(149.50)	11,895.61	(25%)	8,911.31	9,000.00	(88.69)	(1%)
Medical expenses		400.00	(400.00)	2,145.66	5%	2,258.14	3,600.00	(1,341.86)	(37%)
New Hire Expense	1,648.58	833.33	815.25	6,693.42	(37%)	4,216.91	7,499.97	(3,283.06)	(44%)
Office expenses	1,268.66	1,666.67	(398.01)	12,463.23	(21%)	9,861.35	15,000.03	(5,138.68)	(34%)
Postage & delivery		183.33	(183.33)	1,238.93	23%	1,528.47	1,649.97	(121.50)	(7%)
Printing & reproduction		166.67	(166.67)		0%		1,500.03	(1,500.03)	(100%)
Professional fees - audit				14,950.00	0%	14,950.00	15,000.00	(50.00)	0%
Professional fees - accounting		250.00	(250.00)	614.00	(54%)	280.00	2,250.00	(1,970.00)	(88%)
Professional fees - legal		3,750.00	(3,750.00)	21,932.50	(28%)	15,699.50	33,750.00	(18,050.50)	(53%)
Professional fees - well monitoring		166.67	(166.67)		0%		1,500.03	(1,500.03)	(100%)
Public Notification	10.99	166.67	(155.68)	155.93	7%	166.92	1,500.03	(1,333.11)	(89%)
Rent - building	1,462.50	1,466.67	(4.17)	13,162.50	0%	13,162.50	13,200.03	(37.53)	0%
R & M - office	226.60	291.67	(65.07)	2,852.42	(29%)	2,026.20	2,625.03	(598.83)	(23%)
R & M - building		41.67	(41.67)		0%		375.03	(375.03)	(100%)
R & M - admin vehicles	718.15	350.00	368.15	660.22	123%	1,473.81	3,150.00	(1,676.19)	(53%)
Salaries - administration	47,638.11	53,297.17	(5,659.06)	419,033.44	13%	471,468.63	479,674.53	(8,205.90)	(2%)
Taxes - payroll	3,383.23	4,155.25	(772.02)	30,972.20	11%	34,284.95	37,397.25	(3,112.30)	(8%)
Retirement	7,170.71	8,165.17	(994.46)	61,374.10	12%	69,022.52	73,486.53	(4,464.01)	(6%)
Insurance - workers comp	65.43	83.33	(17.90)	596.07	(1%)	588.87	749.97	(161.10)	(21%)
Insurance - health	4,615.04	5,046.25	(431.21)	40,099.80	13%	45,319.44	45,416.25	(96.81)	0%
Insurance - life and disability	1,164.78	1,440.58	(275.80)	10,931.14	(1%)	10,867.16	12,965.22	(2,098.06)	(16%)
Travel	44.26	333.33	(289.07)	669.12	(93%)	44.26	2,999.97	(2,955.71)	(99%)
Uniforms and PPE		83.33	(83.33)	429.95	(82%)	79.20	749.97	(670.77)	(89%)
Utilities - telephone		83.33	(83.33)	805.36	(25%)	603.93	749.97	(146.04)	(19%)
Utilities - cellular	234.56	375.00	(140.44)	3,146.05	(33%)	2,110.06	3,375.00	(1,264.94)	(37%)
Penalties and fines		41.67	(41.67)		0%		375.03	(375.03)	(100%)
G & A allocations	(72,817.57)	(88,071.09)	15,253.52	(676,562.05)	8%	(727,728.32)	(807,639.81)	79,911.49	(10%)
Other Income and Expense									

Cabot WaterWorks

2025 Draft Budget

Water Department | Waste Water Department | Administrative Department | Consolidated

REVENUES	2025 Water Budget	2024 Forecast	Variance	2025 Waste Water Budget	2024 Forecast	Variance	2025 Admin Budget	2024 Forecast	Variance	2025 Total Budget	2024 Forecast Total	2024 Budget	Variance Budget Years
Water revenue	4,973,000	4,974,000								4,973,000	4,974,000	4,851,000	122,000
Wastewater				1,334,000	1,362,171					1,334,000	1,362,171	1,295,000	39,000
Fees - service connection	31,994	39,093		8,000	9,737					39,994	48,830	39,994	-
Fees - disconnection	25,699	23,867		6,425	5,967					32,124	29,834	32,124	-
Fees - late charges	105,466	108,805		26,367	27,201					131,833	136,006	131,833	-
Return checks and fees	4,587	5,227		1,147	1,307					5,734	6,534	5,734	-
Miscellaneous	13,190	14,679		3,297	4,000					16,487	18,679	16,487	-
EPAC fees billed	52,000	52,003								52,000	52,003	50,660	1,340
EPAC fees paid	(52,000)	(52,003)								(52,000)	(52,003)	(50,660)	(1,340)
Sanitation fees billed	1,921,000	1,925,109								1,921,000	1,925,109	1,906,886	14,114
Sanitation fees paid	(1,921,000)	(1,917,956)								(1,921,000)	(1,917,956)	(1,906,886)	(14,114)
Sales tax collected	689,400	689,911								689,400	689,911	675,789	13,611
Sales tax remitted less discount	(689,400)	(689,911)								(689,400)	(689,911)	(675,789)	(13,611)
Total Revenues	**5,153,936**	**5,172,824**		**1,379,236**	**1,410,383**					**6,533,172**	**6,583,207**	**6,372,172**	**161,000**

OPERATIONS AND MAINTENANCE	2025 Water Budget	2024 Forecast	Variance	2025 Waste Water Budget	2024 Forecast	Variance	2025 Admin Budget	2024 Forecast	Variance	2025 Total Budget	2024 Forecast Total	2024 Budget	Variance Budget Years
Power	204,000	194,925	9,075	236,000	188,407	47,593				440,000	383,332	440,000	-
Field - labor expense	1,299,773	1,053,894	245,879	584,488	471,767	112,721				1,884,261	1,525,661	1,788,036	96,225
Field - payroll tax expense FICA & SUTA	102,709	82,110	20,599	46,117	29,849	16,268				148,826	111,959	141,308	7,518
Field - retirement	196,924	166,299	30,625	89,544	61,292	28,252				286,468	227,591	272,327	14,141
Field - worker comp ins	20,000	19,914	86	10,000	9,175	825				30,000	29,089	30,000	-
Field - health insurance	225,182	134,519	90,663	95,186	37,690	57,496				320,368	172,209	258,151	62,217
Capitalized Labor	(300,000)	(340,974)	40,974	(350,000)	(379,819)	29,819				(650,000)	(720,793)	(650,000)	-
Outside labor (contracted services)	17,200	13,880	3,320	33,600	13,705	19,895				50,800	27,585	50,800	-
Lab Fees	17,000	13,511	3,489	31,000	22,819	8,181				48,000	36,330	48,000	-
Chemicals	31,000	30,874	126	21,300	947	20,353				52,300	31,821	52,300	-
Materials and supplies	140,000	136,194	3,806	70,000	52,699	17,301				210,000	188,893	210,000	-
Grinder Pump Repairs				40,000	23,983	16,017				40,000	23,983	40,000	-
Street repairs	45,000	16,271	28,729	20,000	13,787	6,213				65,000	30,058	65,000	-
Small tools and parts	17,600	13,289	4,311	17,000	10,156	6,844				34,600	23,445	34,600	-
Safety supplies	8,300	5,910	2,390	5,000	3,539	1,461				13,300	9,449	13,300	-
Equipment rental	6,200	186	6,014	1,000	-	1,000				7,200	186	7,200	-
Purchased water	365,620	336,177	29,443							365,620	336,177	296,378	69,242
Sludge Removal													-
Permits/Fees (ADEQ)	2,500	613	1,887	10,700	9,700	1,000				13,200	10,313	13,200	-
Repairs and maintenance - plant	4,300		4,300	5,000		5,000				9,300	-	9,300	-
Repairs and maintenance - field vehicles	78,000	71,586	6,414	57,000	48,059	8,941				135,000	119,645	135,000	-
Repairs and maintenance - field equip	17,000	16,812	188	35,500	13,599	21,901				52,500	30,411	52,500	-
Fuel - field vehicles and equipment	84,500	60,248	24,252	38,000	21,083	16,917				122,500	81,331	122,500	-
Insurance - field vehicles and equipment	19,600	19,243	357	13,000	12,504	496				32,600	31,747	29,200	3,400
Insurance -property	28,321	28,288	33	26,755	26,754	1				55,076	55,042	54,576	500
Public safety transfer (to CITY of CABOT)	296,000	292,475	3,525							296,000	292,475	288,866	7,134
Total Operations and Maintenance	**2,926,729**	**2,366,244**	**560,485**	**1,136,190**	**691,695**	**444,495**				**4,062,919**	**3,057,939**	**3,802,542**	**260,377**

WaterWorks CABOT

2025 Draft Budget

GENERAL AND ADMINISTRATIVE	Water Department: 2025 Water Budget	Water Department: 2024 Forecast	Water Department: Variance	Waste Water Department: 2025 Waste Water Budget	Waste Water Department: 2024 Forecast	Waste Water Department: Variance	Administrative Department: 2025 Admin Budget	Administrative Department: 2024 Forecast	Administrative Department: Variance	Consolidated: 2025 Total Budget	Consolidated: 2024 Forecast Total	Consolidated: 2024 Budget	Consolidated: Variance Budget Years
Admin - Salaries (Mapping, Locators)							679,317	628,625	50,692	679,317	628,625	639,566	39,751
Admin - payroll tax FICA & SUTA							52,904	45,713	7,191	52,904	45,713	49,863	3,041
Admin - Retirement							104,071	92,030	12,041	104,071	92,030	97,982	6,089
Admin - worker comp ins							1,000	785	215	1,000	785	1,000	-
Admin - health insurance							70,256	60,426	9,830	70,256	60,426	60,555	9,701
Life Insurance							17,687	14,490	3,197	17,687	14,490	17,287	400
Bad debt allowance	23,000	17,785	5,215	6,000	4,446	1,554				29,000	22,231	29,000	-
Contracted Services							1,000		1,000	1,000		1,000	-
Dues and subscriptions (Software)	26,100	18,405	7,695	600	400	200	34,200	16,574	17,626	60,900	35,379	60,900	-
Education and seminars	1,850	267	1,583	1,600	424	1,176	5,500	2,438	3,062	8,950	3,129	8,950	-
Employee Recognition	1,450	363	1,087	1,000	1,166	(166)	1,200	568	632	3,650	2,097	3,550	100
Fuel - administration vehicles							7,300	4,921	2,379	7,300	4,921	7,300	-
Insurance - administration vehicles							1,100	538	562	1,100	538	1,100	-
Licenses for employees (Water / WW / CDL)	1,250	140	1,110	600	196	404	500	33	467	2,350	369	2,350	-
Locator expenses / One Call Exp	3,000	2,353		5,000	2,533		12,000	11,882	118	20,000	16,768	20,000	-
Medical							4,800	3,011	1,789	4,800	3,011	4,800	-
New Employee Expense (Notification / Screening)							10,000	5,623	4,377	10,000	5,623	10,000	-
Office expense	8,100	3,723		2,300	791		20,000	13,149	6,851	30,400	17,663	30,400	-
Postage and delivery	60,000	58,188	1,812	1,000		1,000	2,200	2,038	162	63,200	60,226	62,100	1,100
Printing and reproduction	7,000	6,718	282				2,000	-		9,000	6,718	9,000	-
Professional fees - audit							15,000	14,950	50	15,000	14,950	15,000	-
Professional fees - accounting							3,000	374	2,626	3,000	374	3,000	-
Professional fees - legal							45,000	21,000	24,000	45,000	21,000	45,000	-
Professional fees - USGS Well Monitoring	7,200	7,200								7,200	7,200	6,200	1,000
Public Notification (Financial / CCR / Bids)	500		500	500		500	2,000	223	1,777	3,000	223	3,000	-
Public Relations (FOG / Damage Claims)	3,500	916	2,584	3,000	535	2,465	2,000		2,000	8,500	1,451	8,500	-
Rent (Expensing rent out of prepaid acct for land)	22,400	22,400	0				17,600	17,600	0	40,000	40,000	40,000	-
Repairs and maintenance - office	650	217	433	300		300	3,500	2,702	798	4,450	2,919	4,450	-
Repairs and maintenance - building	1,300	284	1,016	800	610	190	500		500	2,600	894	2,600	-
Repairs and maintenance - vehicles							4,200	1,965	2,235	4,200	1,965	4,200	-
Travel Expenses	650	70	580	450	589	(139)	4,000	59	3,941	5,100	718	5,100	-
Uniforms (PPE)	10,850	10,244	606	11,500	9,324	2,176	1,000	106	894	23,350	19,674	23,350	-
Utilities - electric	4,300	2,935	1,365							4,300	2,935	4,300	-
Utilities - waste (Dumpsters)	4,000	3,319	681	3,500	2,441	1,059				7,500	5,760	7,500	-
Telephone	8,200	7,300	900	6,000	4,040	1,960	1,000	805	195	15,200	12,145	15,200	-
Cellular	12,600	9,805	2,795	4,125	2,138	1,987	4,500	2,813	1,687	21,225	14,756	21,225	-
Penalties Fines	300		300	300			500		500	1,100	-	1,100	-
Total General and Administrative	**208,200**	**172,631**	**30,545**	**48,575**	**29,633**	**14,666**	**1,130,835**	**965,441**	**163,394**	**1,387,610**	**1,167,705**	**1,326,428**	61,182
Reallocate Admin Cost	904,668	772,353		226,167	193,088		(1,130,835)	(965,441)					
Total after Allocation of Admin	**1,112,868**	**944,983**		**274,742**	**222,721**					**1,387,610**	**1,167,705**	**1,326,428**	61,182

WaterWorks CABOT

2025 Draft Budget

Water Department

OTHER INCOME	2025 Water Budget	2024 Forecast	Variance
Antenna lease	78,000	56,577	21,423
Other income	52,000	87,006	(35,006)
Sales tax discounts	23,000	45,324	(22,324)
Interest income	150,000	205,370	(55,370)
Total other income	**303,000**	**394,277**	**(91,277)**
Increase (decrease) in Assets before debt service, and capital additions	**1,417,339**	**2,255,873**	
DEBT SERVICE			
2007 Revenue Bond Principle, interest, and fees	460,200	460,200	
2005 Revenue Bond Principal, interest, and fees	509,600	509,600	
2001 Revenue Bond P & I Regions			
Total debt service	**969,800**	**969,800**	
Net after Debt Service	***447,539***	***1,286,073***	
(Before Capital Expenditures & Depreciation)			

Waste Water Department

OTHER INCOME	2025 Waste Water Budget	2024 Forecast	Variance
Antenna lease			
Other income	18,000	2,137	15,863
Sales tax discounts	2,000	753	1,247
Interest income	120,000	144,195	(24,195)
Total other income	**140,000**	**147,085**	**(7,085)**
Increase (decrease) in Assets before debt service, and capital additions	**108,304**	**643,052**	
DEBT SERVICE			
2007 Revenue Bond Principle, interest, and fees			
2005 Revenue Bond Principal, interest, and fees			
2001 Revenue Bond P & I Regions	16,054	18,326	
Total debt service	**16,054**	**18,326**	
Net after Debt Service	***92,250***	***624,726***	

Administrative Department

OTHER INCOME	2025 Admin Budget	2024 Forecast	Variance
Antenna lease			
Other income			
Sales tax discounts			
Interest income			
Total other income			
Increase (decrease) in Assets before debt service, and capital additions			
DEBT SERVICE			
2007 Revenue Bond Principle, interest, and fees			
2005 Revenue Bond Principal, interest, and fees			
2001 Revenue Bond P & I Regions			
Total debt service			
Net after Debt Service			

Consolidated

OTHER INCOME	2025 Total Budget	2024 Forecast Total	2024 Budget	Variance Budget Years
Antenna lease	78,000	56,577	78,000	-
Other income	70,000	89,143	70,000	-
Sales tax discounts	25,000	46,077	25,000	-
Interest income	270,000	349,565	270,000	-
Total other income	**443,000**	**541,362**	**443,000**	**-**
Increase (decrease) in Assets before debt service, and capital additions	**1,525,643**	**2,898,925**	**1,686,202**	**(160,559)**
DEBT SERVICE				
2007 Revenue Bond Principle, interest, and fees	460,200	460,200	460,200	-
2005 Revenue Bond Principal, interest, and fees	509,600	509,600	509,600	-
2001 Revenue Bond P & I Regions	16,054	18,326	16,054	-
				-
Total debt service	**985,854**	**988,126**	**985,854**	**-**
Net after Debt Service	***539,790***	***1,910,800***	***700,348***	***(160,558)***

Cabot WaterWorks

2025 Draft Budget

CAPITAL ADDITIONS	Water Department: 2025 Water Budget	Water Department: 2024 Forecast	Waste Water Department: 2025 Waste Water Budget	Waste Water Department: 2024 Forecast	Administrative Department: 2025 Admin Budget	Administrative Department: 2024 Forecast	Consolidated: 2025 Total Budget	Consolidated: 2024 Forecast	Consolidated: 2024 Budget	Consolidated: Variance Budget
Administration - Office equipment										
iPhone Meter Reading / New Color Printer	20,000	1,250					20,000	1,250	20,000	-
Rate Study	38,000						38,000	-	35,000	3,000
Trimble Equipment	31,500						31,500	-	31,500	-
Water Maintenance Building	1,900,000						1,900,000	-	1,900,000	-
Water, Wells and Pumps	100,000	68,678					100,000	68,678	35,000	65,000
Media for Aerator							-	-		-
Water Distribution							-	-		-
Service Line Replacements	200,000	167,249					200,000	167,249	200,000	-
New Services (Paid by New Service Fee)	42,000	37,647					42,000	37,647	42,000	-
Repl 1093'-4" w/ 8" PVC on 2nd from Wilson to Cherry	55,000						55,000	-	55,000	-
Repl 1835'-10" PVC Lindulake Road	180,000						180,000	-	180,000	-
ARDOT Hwy 5 Widening	300,000	19,385					300,000	19,385	300,000	-
ARDOT Hwy 107 Widening Relocate 30"	3,500,000						3,500,000			3,500,000
ARDOT Hwy 107 Widening Relocate 30" Reimburse	(3,500,000)						(3,500,000)			(3,500,000)
Willie Ray Tank Rehabilitation	518,777						518,777	-	750,000	(231,223)
Water - Meters (New & Replacement)							-	-		-
Meter Boxes & Lids	17,000	15,996					17,000	15,996	16,000	1,000
Meter Replacements and Labor (856)	213,100	211,598					213,100	211,598	213,100	-
Meter New and Labor (120)	28,000	28,854					28,000	28,854	20,000	8,000
Vehicles and Machinery	15,000	14,950					15,000	14,950	10,000	5,000
Trailer 50k lbs.	26,800		26,800				53,600	-	53,600	-
IHI 75			210,000				210,000	-	210,000	-
Salvage Vallue of IHI 55			(20,000)				(20,000)	-	(20,000)	-
3 - 1/2 Ton Trucks	140,000	81,935					140,000	81,935	86,000	54,000
2 - 3/4 Ton Trucks		61,961		63,165			-	125,126	127,183	(127,183)
23,000 # GVWR Truck	96,000						96,000	-	82,000	14,000
58,000 # GVWR Semi Dump Truck	180,000						180,000	-	266,309	(86,309)
Tractor with Rotary Cutter	22,050		22,050				44,100	-		44,100
Salvage value old Trucks / Equipment	(50,000)		(20,000)				(70,000)	-	(70,000)	-
Skid Steer 90 HP Tracked w/ Enclosure		41,308		41,308			-	82,615	130,000	(130,000)
Attachments for Skid Steer (2025 Sweeper)		20,810	15,000	20,810			15,000	41,620	40,000	(25,000)
Rotary Cutter for Kolbeco	10,000		10,000				20,000	-	20,000	-
Air Compressor			15,000				15,000	-		15,000
Trench Boxes 3" wall and 6" wall			40,000				40,000	-		40,000
WasteWater Treatment Plant			100,000				100,000	-	100,000	-
WasteWater Collection System							-	-		-
I & I Corrections			95,000	95,419			95,000	95,419	90,000	5,000
Grinder Pump Refurbished			95,000	62,244			95,000	62,244	95,000	-
ARDOT 67/167 Interchange relocations			350,000				350,000	-	350,000	-
Convert 2400' FM to Gravity Douglas Road			150,000				150,000	-	150,000	-
Sewer Extension1370' for City Park				99,727			-	99,727	137,000	(137,000)
Reimbursment for City Park Extension				(49,864)			-	(49,864)	(137,000)	137,000
Developer Agreement A/R			(23,893)	(708)			(23,893)	(708)	(29,605)	5,712
WasteWater Lift Station/Pumps			90,000	41,609			90,000	41,609	90,000	-
WasteWater Grinder Pumps			145,000	31,450			145,000	31,450	145,000	-
Total Capital Additions	4,083,227	771,621	1,299,957	405,160			5,383,184	1,176,780	5,723,087	(339,903)
Balance in Capital Accounts and Investments:	1,933,038	5,568,726	2,041,784	3,249,491			3,974,822	8,818,217		
Depreciation Expense	(1,800,000)	(1,774,205)	(1,250,000)	(1,211,129)			(3,050,000)	(2,985,334)		
Net after Depreciation	133,038	3,794,521	791,784	2,038,362			924,822	5,832,883		