

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 1/23/2025

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects

- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

- Preliminary Rate Study
- Financial Audit RFP's
- Approval to Purchase Sweeper attachment for Track Hauler

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot Water & Wastewater Commission Meeting
December 19, 2024 Conference Room In-Person and Zoom

Attendees: Gary Walker, Bert Mayer, Nina Butler, Bruce Brown, Karen Ballard, and Tim Joyner
Attendance by Zoom - Donette Spann, John Woodall and Baxter Drennon

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Nina Butler made a motion to approve the minutes from November 21, 2024, 2nd by Bert Mayer, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- Willie Ray Dr. Tank Painting & Rehab — Contractor scheduled to start first week of January.
- Crews continue with leak/damage repairs, meter replacements and utility locates.
- ARDOT has approved reimbursement agreement to relocate of 7,800'-30" Transmission Main for Hwy 107 widening.
- Lonoke County ARPA grant — Crews completed installation of water main in Grayhawk.
- Maintenance Building — The Architect is finalizing plans for Kerr Station Site to advertise for Bid first week of January.

FINANCIAL REPORT:

Bruce Brown presented the November Financial Report. Bert Mayer made a motion to approve the Financial Report, 2nd by John Woodall, Motion Carried Unanimously.

BUSINESS ITEMS:

The Draft Rate Study has been received, and Staff will review.

Financial Audit RFPs received. Bert Mayer made a motion to request a firm bid for the 1st option, Landmark CPA's and 2nd option, Forvis Mazars, 2nd by Donette Spann, Motion Carried Unanimously.

Bert Mayer made a motion for the General Manager to execute agreement for financial audit within budget amount, 2nd by Nina Butler, Motion Carried Unanimously.

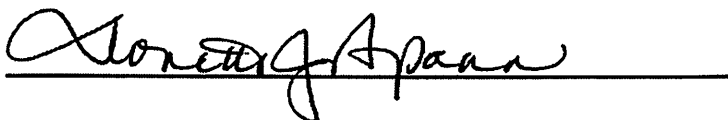
Preliminary 2025 Budget was discussed. A motion was made by Bert Mayer to approve the 2025 Budget, 2nd by Nina Butler, Motion Carried Unanimously.

NON-AGENDA ITEMS:

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:03pm

Minutes prepared by Karen Ballard.



Donette Spann, Commission Secretary



Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25
24D01	Repl Service Lines	In-Progress	185,320	200,000	15,332	16,666	16,666	16,666	16,666	16,666	16,666	16,666
24D02	Meter Change Outs (Labor)	In-Progress	43,543	50,000	4,618	3,333	3,333	3,333	3,333	3,333	3,333	3,333
24D03	Hard Sets (New Service)	In-Progress	29,166	42,000		3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Planning	21,427		2,042							
24D05	Water Relocate HWY 89 at Rockwood Rd	In-Planning		350,000								
24D06	30 IN Water Relocate Hwy 107 Widening	In-Planning		3,390,166								
	30 IN Water Relocate Hwy 107 Widening Reimbursement			(3,390,166)								
23J001	New Maintenance Facility Project 2323	In-Planning	78,934	1,900,000								
24E01	Willie Ray Dr 2MG Tank Paint and Rehab	In-Progress	569	518,777								
23D04	ARPA County Grant Water Extensions	In-Progress	324,410	436,580	4,962	1,521					112,170	
	ARPA County Grant Water Extensions Reimbursement			(436,580)							(112,170)	
	Water Capital Forecast											
	Administration - Office equipment	2024 Budget	2,309	86,500								
	Water, Wells, and Pumps	2024 Budget	72,049	35,000								
	Water - Vehicles and Machinery	2024 Budget	220,964	630,109								
	Salvage Value of vehicles and machinery	2024 Budget		(37,000)	(218)							
	Water - Meters	2024 Budget	193,103	193,103								
	Meter Boxes and Lids	2024 Budget	15,996	16,000								
	Sub-Total				(26,736)	(25,020)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)

Balance in Accounts:	1,816,078											
ARPA Grant Funds	436,580											
Balance in Capital Improvements:	1,449,860											
Investments	2,171,389											
(Accounts Payable):	(13,752)											
5% Transfer for Capital Improvements:		6,619	6,703	6,673	6,600	6,886	7,104	8,027				
Other Income:												
Forecast increase in Cash:		27,000	27,000	27,000	25,000	25,000	25,000	25,000				
Balance:	Projected Cash Balance:	5,860,155	5,868,754	5,878,958	5,889,132	5,897,233	5,905,620	5,914,225	5,923,753			



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast									
			Total	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	
Capital Expenditures												
I&I (24N01)	In-Progress	104,595	110,000	1,192	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
Grinder Pump Rebuild (24N02)	In-Progress	60,083	95,000	2,791	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250
ARDOT Hwy 5 Widening	In-Planning	-										
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000									
Replace 1062' 8" Sewer on 2nd Street (24N03)	Complete	163,776	164,000									
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	6,789	125,000									
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	98	125,000									
ARPA Hwy 321 Sewer Extension (22N03)	Complete	3,455,172	4,000,000								544,828	
ARPA Hwy 321 Sewer Extension Reimbursement		3,455,172	-								(544,828)	
Repl 450ft-6in Sewer Church of Christ MH871-855 (24N09)	Complete	36,692	45,000	23,518	3,914							
WasteWater Treatment Plant	2024 Budget	-	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2024 Budget	55,980	90,000	24,774	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2024 Budget	24,706	145,000		8,083	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2024 Budget	135,173	394,983	1,992								
Salvage Vehicles			(40,000)									
			Sub-Total	(62,600)	(41,580)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)	(37,666)

Capital Expenditures

Balance in Accounts:	351,877										
Balance in Capital Improvements:	927,740										
Investments:	2,171,389										
Accounts Payable taken into account in above total:											
5% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318			
Forecast increase in Cash:		5,500	5,500	5,500	9,000	9,000	9,000	9,000			
Projected Cash Balance:	3,451,006	3,416,822	3,386,537	3,356,193	3,329,458	3,302,769	3,276,246	3,249,898			

Cabot WaterWorks
Statement of Net Position
For the Twelve Months Ending Tuesday, December 31, 2024

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,167,954.90	\$1,816,078.37	\$351,876.53
Cash in Capital Improvement Accounts	2,377,600.32	1,449,859.92	927,740.40
Investments	4,342,777.56	2,171,388.78	2,171,388.78
Accounts Receivable, net of allowance for bad debts \$ 22,865	659,110.93	656,245.92	2,865.01
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	130,090.54	65,045.27	65,045.27
Receivable - FSA	1,348.30	1,065.16	283.14
Unbilled Revenue	420,056.03	336,044.82	84,011.21
Inventory	392,355.94	253,008.77	139,347.17
Prepaid Expenses	506,411.98	425,278.56	81,133.42
Total Current Assets	11,434,286.80	7,610,595.87	3,823,690.93
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,526,716.21	59,526,716.21	
Wastewater	34,042,175.31	512.68	34,041,662.63
Construction Work in Progress	4,622,943.27	729,757.46	3,893,185.81
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,847,685.27	6,592,400.79	15,255,284.48
Accumulated Depreciation	(44,051,191.76)	(25,713,873.99)	(18,337,317.77)
Total Property, Plant and Equipment	76,468,083.31	41,414,456.42	35,053,626.89
Other Assets			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
Total Other Assets	857,773.00	618,265.89	239,507.11
Interdepartmental Adjustment	(2,769,916.00)	(2,729,364.36)	(40,551.64)
Total Assets	\$85,990,227.11	\$46,913,953.82	\$39,076,273.29

Cabot WaterWorks
Statement of Net Position
For the Twelve Months Ending Tuesday, December 31, 2024

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$20,823.59	\$13,752.02	\$7,071.57
Payable - Sanitation Fees	153,014.51	153,014.51	
Sales Tax Payable	14,621.99	14,621.99	
Accrued expense	43,485.52	41,261.63	2,223.89
Payroll Taxes Payable	10,485.06	7,443.68	3,041.38
Withholdings Payable	21,007.17	15,241.28	5,765.89
Garnishments	181.70	181.70	
Accrued Payroll	42,494.86	30,237.98	12,256.88
Accrued PTO	202,717.10	143,929.12	58,787.98
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	518,195.68	419,683.91	98,511.77
Noncurrent Liabilities			
Note payable - ANRC #1	863,155.05	863,155.05	
Note payable - ANRC #2	2,456,988.57	2,456,988.57	
Bonds Payable	54,432.00		54,432.00
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	934,823.78	934,823.78	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
Total Noncurrent Liabilities	7,137,966.42	6,031,454.99	1,106,511.43
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
Net Position			
Developer Contributions	25,895,176.27	8,545,480.84	17,349,695.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(63,130.31)	527,653.28	(590,783.59)
Unrestricted Net Position	13,675,613.21	14,324,169.80	(648,556.59)
Total Net Position	78,319,868.01	40,452,877.02	37,866,990.99
Total Liabilities and Net Position	\$85,990,227.11	\$46,913,953.82	\$39,076,273.29

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Twelve Months Ending Tuesday, December 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$371,153.75	\$4,973,604.25	\$371,153.75	\$4,973,604.25				
Wastewater	103,995.54	1,340,939.00			103,995.54	1,340,939.00		
Fees - service connection	6,665.00	50,112.64	5,000.00	38,070.00	1,665.00	12,042.64		
Fees - disconnection	1,000.00	28,275.00	800.00	22,620.00	200.00	5,655.00		
Fees - late charges	9,337.88	134,222.87	7,470.31	107,378.28	1,867.57	26,844.59		
Return checks & fees	780.00	6,900.00	624.00	5,520.00	156.00	1,380.00		
Miscellaneous	365.00	19,344.53	365.00	14,844.53		4,500.00		
EPAC fees billed	4,353.20	52,054.40	4,353.20	52,054.40				
EPAC fees paid	(4,371.60)	(52,171.60)	(4,371.60)	(52,171.60)				
Sanitation fees billed	161,274.28	1,927,070.72	161,274.28	1,927,070.72				
Sanitation fees paid	(160,858.44)	(1,919,770.32)	(160,858.44)	(1,919,770.32)				
Total Revenue	493,694.61	6,560,581.49	385,810.50	5,169,220.26	107,884.11	1,391,361.23		
Operations and Maintenance								
Power	19,210.89	367,703.78	5,527.80	182,920.44	13,683.09	184,783.34		
Labor	119,400.59	1,556,464.72	80,077.94	1,073,640.05	39,322.65	482,824.67		
Capitalized Labor Cost	(34,406.86)	(685,259.98)	(14,068.01)	(328,992.54)	(20,338.85)	(356,267.44)		
Payroll taxes	8,533.93	113,172.52	6,019.08	82,375.87	2,514.85	30,796.65		
Retirement	18,092.36	227,854.64	12,823.79	165,932.79	5,268.57	61,921.85		
Insurance - workers comp	2,424.21	29,088.84	1,659.69	19,913.92	764.52	9,174.92		
Insurance - health	17,891.17	175,732.14	14,532.79	139,023.74	3,358.38	36,708.40		
Outside labor	751.27	21,951.39		10,849.66	751.27	11,101.73		
Lab fees & supplies	3,388.94	35,765.88	838.94	13,481.93	2,550.00	22,283.95		
Chemicals	4,773.67	34,516.06	2,268.42	30,166.86	2,505.25	4,349.20		
Materials & supplies	(38,485.08)	133,222.19	(38,965.53)	82,865.94	480.45	50,356.25		
Grinder Pump Repairs	6,202.39	28,636.42			6,202.39	28,636.42		
Street repairs	1,800.00	27,813.57	1,800.00	15,653.57		12,160.00		
Small tools	2,238.64	24,590.25	257.21	12,675.18	1,981.43	11,915.07		
Safety supplies	321.56	8,365.43	241.78	5,631.54	79.78	2,733.89		
Equipment rental		139.76		139.76				
Purchased water	28,780.80	334,736.00	28,780.80	334,736.00				
Licenses/permits/fees		10,160.00		460.00		9,700.00		
R & M - plant		1,086.59		1,086.59				
R & M - field vehicles	9,005.82	114,697.34	7,330.58	74,593.13	1,675.24	40,104.21		
R & M - field equipment	420.21	24,886.97		12,936.23	420.21	11,950.74		
Fuel - field	11,679.40	78,381.74	8,023.16	57,293.54	3,656.24	21,088.20		
Insurance - Veh & Equip	1,416.76	29,755.70	411.61	17,380.28	1,005.15	12,375.42		
Insurance - property	5,514.26	55,891.43	2,822.13	28,674.58	2,692.13	27,216.85		
Public safety	25,118.66	294,711.86	25,118.66	294,711.86				
Total Operations and Maintenance	214,073.59	3,044,065.24	145,500.84	2,328,150.92	68,572.75	715,914.32		
General and Administrative								
Bad debt		22,231.66		17,785.33		4,446.33		
Dues & subscriptions	1,121.24	32,707.66	357.27	14,373.97		299.97	763.97	18,033.72
Education & seminars	154.79	2,501.11		200.00		318.00	154.79	1,983.11
Employee recognition		1,610.32		272.04		912.45		425.83
Fuel - admin	578.30	4,655.20					578.30	4,655.20
Insurance - admin vehicle		493.24						493.24
Interest expense	1,223.96	43,633.78		41,610.82	1,223.96	2,022.96		
Licenses & permits		476.80		305.00		146.80		25.00
Locator/One call expenses	900.85	15,819.53		1,843.92		2,002.65	900.85	11,972.96
Medical expenses	77.00	2,997.14					77.00	2,997.14
New hire expense	19.95	5,314.27					19.95	5,314.27
Office expense	62.42	15,669.06	332.07	2,868.24	918.50	1,637.56	(1,188.15)	11,163.26
Postage & delivery	4,646.01	59,483.67	4,542.51	57,558.45			103.50	1,925.22
Printing & reproduction		6,934.12		6,934.12				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		280.00						280.00
Professional fees - legal		18,920.00						18,920.00
Professional fees - comp		7,200.00		7,200.00				
Public relations	1,550.66	2,639.31	180.66	867.92	1,370.00	1,771.39		
Public notification	15.70	271.90					15.70	271.90
Rent - building	2,925.00	39,900.00	1,462.50	22,350.00			1,462.50	17,550.00
R & M - office	438.72	3,081.05		162.93	212.12	212.12	226.60	2,706.00
R & M - building		874.48		417.22				
R & M - admin vehicles	46.00	1,534.81					46.00	1,534.81
Salaries - administration	50,377.72	639,213.34					50,377.72	639,213.34

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Twelve Months Ending Tuesday, December 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	2,771.11	43,897.22					2,771.11	43,897.22
Retirement	7,245.12	92,604.56					7,245.12	92,604.56
Insurance - workers comp	65.43	785.16					65.43	785.16
Insurance - health	4,615.04	60,318.32					4,615.04	60,318.32
Insurance - life	1,205.94	14,484.98					1,205.94	14,484.98
Travel		601.87		52.43		441.43		108.01
Uniforms and PPE	3,756.35	20,385.12	1,486.57	9,995.83	2,115.83	10,024.74	153.95	364.55
Utilities - electric and gas	241.39	2,869.06	241.39	2,869.06				
Utilities - other	586.42	6,079.54	304.65	3,403.13	281.77	2,676.41		
Utilities - telephone	711.80	11,058.95	436.64	6,827.53	199.37	3,400.20	75.79	831.22
Utilities - cellular	1,048.60	13,861.99	571.21	8,699.08	242.79	2,349.02	234.60	2,813.89
G & A allocation			55,924.57	776,572.93	13,981.14	194,049.98	(69,905.71)	(970,622.91)
Total General and Administrative	86,385.52	1,210,339.22	65,840.04	983,169.95	20,545.48	227,169.27		
Other Income and Expense								
Interest income	30,976.45	353,268.40	18,398.55	208,297.63	12,577.90	144,970.77		
Antenna lease	1,049.40	78,611.15	1,049.40	78,611.15				
Other income	23,394.59	149,093.06	23,305.90	96,539.40	88.69	52,553.66		
Sales tax discounts	1,495.24	39,885.82	1,495.24	39,320.84		564.98		
Gain (loss) sale/disposition of assets	227.25	30,747.65	227.25	38,153.85		(7,406.20)		
Total Other Income and Expense	57,142.93	651,606.08	44,476.34	460,922.87	12,666.59	190,683.21		
Increase(decrease) in Net Assets before Depreciation	250,378.43	2,957,783.11	218,945.96	2,318,822.26	31,432.47	638,960.85		
Depreciation expense	258,494.83	3,020,913.42	152,219.41	1,791,168.98	106,275.42	1,229,744.44		
Increase(decrease) in Net Assets	(\$8,116.40)	(\$63,130.31)	\$66,726.55	\$527,653.28	(\$74,842.95)	(\$590,783.59)		

Cabot Waterworks
 Budget vs Actual - Water
 For the Twelve Months Ending Tuesday, December 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Sales tax discounts	1,495.24	1,916.63	(421.39)	25,441.58	55%	39,320.84	23,000.00	16,320.84	71%
Other income	23,305.90	4,333.37	18,972.53	92,729.77	4%	96,539.40	52,000.00	44,539.40	86%
Gain (loss) sale/disposition of assets	227.25		227.25	69,794.98	(45%)	38,153.85		38,153.85	0%
Total Other Income and Expense	44,476.34	25,250.00	19,226.34	463,866.13	(1%)	460,922.87	303,000.00	157,922.87	52%
Increase (decrease) in Net Assets before Depreciation	218,945.96	119,020.33	99,925.63	2,036,752.92	14%	2,318,822.26	1,424,934.56	893,887.70	63%
Depreciation expense	152,219.41	141,833.37	10,386.04	1,733,745.23	3%	1,791,168.98	1,702,000.00	89,168.98	5%
Increase (decrease) in Net Assets	66,726.55	(22,813.04)	89,539.59	303,007.69	74%	527,653.28	(277,065.44)	804,718.72	(290%)

Draft

Cabot Waterworks
Budget vs Actual - Wastewater
For the Twelve Months Ending Tuesday, December 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$103,995.54	\$107,916.63	(\$3,921.09)	\$1,323,400.98	1%	\$1,340,939.00	\$1,295,000.00	\$45,939.00	4%
Fees - service connection	1,665.00	666.63	998.37	9,350.00	29%	12,042.64	8,000.00	4,042.64	51%
Fees - disconnection	200.00	535.38	(335.38)	6,335.00	(11%)	5,655.00	6,425.00	(770.00)	(12%)
Fees - late charges	1,867.57	2,197.25	(329.68)	26,614.84	1%	26,844.59	26,367.00	477.59	2%
Return checks & fees	156.00	95.62	60.38	1,124.00	23%	1,380.00	1,147.00	233.00	20%
Miscellaneous		274.75	(274.75)	3,500.00	29%	4,500.00	3,297.00	1,203.00	36%
Total Revenue	107,884.11	111,686.26	(3,802.15)	1,370,324.82	2%	1,391,361.23	1,340,236.00	51,125.23	4%
Operations and Maintenance									
Power	13,683.09	19,666.74	(5,983.65)	215,150.26	(14%)	184,783.34	236,000.00	(51,216.66)	(22%)
Labor	39,322.65	44,561.49	(5,238.84)	438,570.47	10%	482,824.67	534,737.00	(51,912.33)	(10%)
Capitalized Labor Cost	(20,338.85)	(33,333.37)	12,994.52	(347,393.70)	3%	(356,267.44)	(400,000.00)	43,732.56	(11%)
Payroll taxes	2,514.85	3,512.99	(998.14)	27,928.23	10%	30,796.65	42,155.00	(11,358.35)	(27%)
Retirement	5,268.57	6,826.87	(1,558.30)	57,535.21	8%	61,921.85	81,922.00	(20,000.15)	(24%)
Unfunded Liability-Wastewater				77,370.00	(100%)				0%
Insurance - workers comp	764.52	833.26	(68.74)	11,928.25	(23%)	9,174.92	10,000.00	(825.08)	(8%)
Insurance - health	3,358.38	5,898.00	(2,539.62)	47,790.58	(23%)	36,708.40	70,776.00	(34,067.60)	(48%)
Outside labor	751.27	2,800.00	(2,048.73)	7,076.21	57%	11,101.73	33,600.00	(22,498.27)	(67%)
Lab fees & supplies	2,550.00	2,583.37	(33.37)	18,736.73	19%	22,283.95	31,000.00	(8,716.05)	(28%)
Chemicals	2,505.25	1,858.37	646.88	4,193.90	4%	4,349.20	22,300.00	(17,950.80)	(80%)
Materials & supplies	480.45	7,500.00	(7,019.55)	91,089.55	(45%)	50,356.25	90,000.00	(39,643.75)	(44%)
Grinder Pump Repairs	6,202.39	3,333.37	2,869.02	26,361.91	9%	28,636.42	40,000.00	(11,363.58)	(28%)
Street repairs		1,666.63	(1,666.63)	13,874.02	(12%)	12,160.00	20,000.00	(7,840.00)	(39%)
Small tools	1,981.43	1,416.63	564.80	8,545.70	39%	11,915.07	17,000.00	(5,084.93)	(30%)
Safety supplies	79.78	416.63	(336.85)	1,557.07	76%	2,733.89	5,000.00	(2,266.11)	(45%)
Equipment rental		83.26	(83.26)		0%		1,000.00	(1,000.00)	(100%)
Licenses/permits/fees		891.74	(891.74)	9,700.00	0%	9,700.00	10,700.00	(1,000.00)	(9%)
R & M - plant		416.63	(416.63)	378.49	(100%)		5,000.00	(5,000.00)	(100%)
R & M - field vehicles	1,675.24	4,749.89	(3,074.65)	59,061.09	(32%)	40,104.21	57,000.00	(16,895.79)	(30%)
R & M - field equipment	420.21	2,958.37	(2,538.16)	9,892.29	21%	11,950.74	35,500.00	(23,549.26)	(66%)
Fuel - field	3,656.24	3,166.63	489.61	35,288.00	(40%)	21,088.20	38,000.00	(16,911.80)	(45%)
Insurance - vehicles & equipment	1,005.15	1,083.37	(78.22)	11,348.42	9%	12,375.42	13,000.00	(624.58)	(5%)
Insurance - property	2,692.13	2,229.51	462.62	24,876.08	9%	27,216.85	26,755.00	461.85	2%
Total Operations and maintenance	68,572.75	85,120.38	(16,547.63)	850,858.76	(16%)	715,914.32	1,021,445.00	(305,530.68)	(30%)
General and Administrative									
Bad debt		500.00	(500.00)	4,444.23	0%	4,446.33	6,000.00	(1,553.67)	(26%)
Dues & subscriptions		50.00	(50.00)	199.98	50%	299.97	600.00	(300.03)	(50%)
Education & seminars		133.37	(133.37)		0%	318.00	1,600.00	(1,282.00)	(80%)
Employee recognition		75.00	(75.00)	1,319.48	(31%)	912.45	900.00	12.45	1%
Interest expense	1,223.96	126.88	1,097.08	336.86	501%	2,022.96	1,523.00	499.96	33%
Licenses and permits		50.00	(50.00)	203.80	(28%)	146.80	600.00	(453.20)	(76%)
Locator expenses/One call expenses		416.63	(416.63)	2,440.27	(18%)	2,002.65	5,000.00	(2,997.35)	(60%)
Office expenses	918.50	191.74	726.76	155.98	950%	1,637.56	2,300.00	(662.44)	(29%)
Postage & delivery		83.37	(83.37)	118.49	(100%)		1,000.00	(1,000.00)	(100%)
Professional fees - well monitoring		250.00	(250.00)		0%		3,000.00	(3,000.00)	(100%)
Public relations (Customer Damages)	1,370.00		1,370.00	153.99	1,050%	1,771.39		1,771.39	0%
Public Notification		41.63	(41.63)		0%		500.00	(500.00)	(100%)
R & M - office	212.12	25.00	187.12		0%	212.12	300.00	(87.88)	(29%)
R & M - building		66.63	(66.63)	545.73	(16%)	457.26	800.00	(342.74)	(43%)
Travel		37.61	(37.61)	60.89	625%	441.43	450.00	(8.57)	(2%)
Uniforms and PPE	2,115.83	958.26	1,157.57	6,316.36	59%	10,024.74	11,500.00	(1,475.26)	(13%)
Utilities - other	281.77	291.63	(9.86)	2,779.04	(4%)	2,676.41	3,500.00	(823.59)	(24%)
Utilities - telephone	199.37	500.00	(300.63)	4,217.88	(19%)	3,400.20	6,000.00	(2,599.80)	(43%)
Utilities - cellular	242.79	343.64	(100.85)	1,716.31	37%	2,349.02	4,125.00	(1,775.98)	(43%)
Penalties and fines		25.00	(25.00)		0%		300.00	(300.00)	(100%)
G & A allocations	13,981.14	17,614.22	(3,633.08)	189,988.56	2%	194,049.98	212,870.64	(18,820.66)	(9%)
Total General and Administrative	20,545.48	21,780.61	(1,235.13)	214,997.85	6%	227,169.27	262,868.64	(35,699.37)	(14%)
Other Income and Expense									
Interest Income	12,577.90	10,000.00	2,577.90	176,057.85	(18%)	144,970.77	120,000.00	24,970.77	21%
Sales tax discounts		166.63	(166.63)	3,027.57	(81%)	564.98	2,000.00	(1,435.02)	(72%)
Other income	88.69	1,500.00	(1,411.31)	27,430.34	92%	52,553.66	18,000.00	34,553.66	192%
Gain (loss) sale/disposition of assets				43,536.00	(117%)	(7,406.20)		(7,406.20)	0%
Total Other Income and Expense	12,666.59	11,666.63	999.96	250,051.76	(24%)	190,683.21	140,000.00	50,683.21	36%
Increase (decrease) in Net Assets before Depreciation									
	31,432.47	16,451.90	14,980.57	554,519.97	15%	638,960.85	195,922.36	443,038.49	226%
Depreciation expense	106,275.42	95,083.37	11,192.05	1,164,358.54	6%	1,229,744.44	1,141,000.00	88,744.44	8%

Cabot Waterworks
 Budget vs Actual - Wastewater
 For the Twelve Months Ending Tuesday, December 31, 2024

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	(74,842.95)	(78,631.47)	3,788.52	(609,838.57)	(3%)	(590,783.59)	(945,077.64)	354,294.05	(37%)

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Cabot Waterworks
 Budget vs Actual - Admin
 For the Twelve Months Ending Tuesday, December 31, 2024

Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %	
Revenue									
Operations and Maintenance									
General and Administrative									
Contracted services	\$83.37	(\$83.37)		0%		\$1,000.00	(\$1,000.00)	(100%)	
Dues & subscriptions	763.97	2,850.00	(2,086.03)	16,750.58	8%	18,033.72	34,200.00	(16,166.28)	(47%)
Education & seminars	154.79	458.37	(303.58)	3,642.64	(46%)	1,983.11	5,500.00	(3,516.89)	(64%)
Employee recognition		100.00	(100.00)	964.87	(56%)	425.83	1,200.00	(774.17)	(65%)
Fuel - admin	578.30	608.37	(30.07)	5,295.79	(12%)	4,655.20	7,300.00	(2,644.80)	(36%)
Insurance - admin vehicles		91.63	(91.63)	1,070.16	(54%)	493.24	1,100.00	(606.76)	(55%)
Licenses and permits		41.63	(41.63)	20.00	25%	25.00	500.00	(475.00)	(95%)
Locator expenses/One call expenses	900.85	1,000.00	(99.15)	15,697.37	(24%)	11,972.96	12,000.00	(27.04)	0%
Medical expenses	77.00	400.00	(323.00)	2,145.66	40%	2,997.14	4,800.00	(1,802.86)	(38%)
New Hire Expense	19.95	833.37	(813.42)	10,639.42	(50%)	5,314.27	10,000.00	(4,685.73)	(47%)
Office expenses	(1,188.15)	1,666.63	(2,854.78)	16,751.45	(33%)	11,163.26	20,000.00	(8,836.74)	(44%)
Postage & delivery	103.50	183.37	(79.87)	1,664.27	16%	1,925.22	2,200.00	(274.78)	(12%)
Printing & reproduction		166.63	(166.63)		0%		2,000.00	(2,000.00)	(100%)
Professional fees - audit				14,950.00	0%	14,950.00	15,000.00	(50.00)	0%
Professional fees - accounting		250.00	(250.00)	614.00	(54%)	280.00	3,000.00	(2,720.00)	(91%)
Professional fees - legal		3,750.00	(3,750.00)	58,545.00	(68%)	18,920.00	45,000.00	(26,080.00)	(58%)
Professional fees - well monitoring		166.63	(166.63)		0%		2,000.00	(2,000.00)	(100%)
Public Notification	15.70	166.63	(150.93)	155.93	74%	271.90	2,000.00	(1,728.10)	(86%)
Rent - building	1,462.50	1,466.63	(4.13)	17,550.00	0%	17,550.00	17,600.00	(50.00)	0%
R & M - office	226.60	291.63	(65.03)	3,292.42	(18%)	2,706.00	3,500.00	(794.00)	(23%)
R & M - building		41.63	(41.63)		0%		500.00	(500.00)	(100%)
R & M - admin vehicles	46.00	350.00	(304.00)	2,985.82	(49%)	1,534.81	4,200.00	(2,665.19)	(63%)
Salaries - administration	50,377.72	53,297.13	(2,919.41)	580,093.55	10%	639,213.34	639,566.00	(352.66)	0%
Taxes - payroll	2,771.11	4,155.25	(1,384.14)	40,071.16	10%	43,897.22	49,863.00	(5,965.78)	(12%)
Retirement	7,245.12	8,165.13	(920.01)	83,802.43	11%	92,604.56	97,982.00	(5,377.44)	(5%)
Insurance - workers comp	65.43	83.37	(17.94)	728.53	8%	785.16	1,000.00	(214.84)	(21%)
Insurance - health	4,615.04	5,046.25	(431.21)	53,466.40	13%	60,318.32	60,555.00	(236.68)	0%
Insurance - life and disability	1,205.94	1,440.62	(234.68)	14,637.24	(1%)	14,484.98	17,287.00	(2,802.02)	(16%)
Travel		333.37	(333.37)	669.12	(84%)	108.01	4,000.00	(3,891.99)	(97%)
Uniforms and PPE	153.95	83.37	70.58	429.95	(15%)	364.55	1,000.00	(635.45)	(64%)
Utilities - telephone	75.79	83.37	(7.58)	959.57	(13%)	831.22	1,000.00	(168.78)	(17%)
Utilities - cellular	234.60	375.00	(140.40)	3,849.33	(27%)	2,813.89	4,500.00	(1,686.11)	(37%)
Penalties and fines		41.63	(41.63)		0%		500.00	(500.00)	(100%)
G & A allocations	(69,905.71)	(88,071.01)	18,165.30	(951,442.66)	2%	(970,622.91)	(1,071,853.00)	101,230.09	(9%)
Other Income and Expense									