

AGENDA
CABOT WATER AND WASTEWATER COMMISSION
MEETING 05/22/2025
CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B

- Opening Prayer
- Approval Of Minutes of Previous Meeting - (Tab A)
- General Manager's Report- (Tab B)
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects
- Financial Report – Brown - (Tab C)

BUSINESS ITEMS:

- Draft 2024 Audit Approval

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

**Cabot Water & Wastewater Commission Meeting
April 24, 2025 - Conference Room In-Person and Zoom**

Attendees: Gary Walker, Nina Butler, Donette Spann, John Woodall, Bruce Brown, Karen Ballard, David Langstaff and Tim Joyner. Bert Mayer attended by phone and Baxter Drennan attended by Zoom.

Gary Walker called the meeting to order at 6:30 P.M. John Woodall led the opening prayer.

Bert Mayer made a motion to approve the minutes from March 27, 2025, 2nd by John Woodall, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- Willie Ray Dr. Tank Painting & Rehab – All painting complete, mixer valves are to be replaced.
- Crews continue with leak/damage repairs, meter replacements and utility locate.
- Sewer Extension to Pre-K school on Panther Trail – crews have completed installing pipe.
- ARDOT widening Hwy 107 – progressing to obtain easements.
- Memory Lane project – Replace 2280 ft of 6" PVC. Will use remaining County ARPA funds.

FINANCIAL REPORT:

Bruce Brown presented the March Financial Report. John Woodall made a motion to approve the Financial Report, 2nd by Nina Butler, Motion Carried Unanimously.

Bert Mayer made a motion to transfer funds from restricted accounts on completed projects to Operating account, 2nd Donette Spann, Motion Carried Unanimously.

BUSINESS ITEMS:

Draft 2024 Audit – Auditors from Landmark reviewed the 2024 Audit. Commission to review until May meeting.

Approval to purchase Brush Cutter – A motion made by Donette Spann to purchase a brush cutter from Blue Diamond in the amount of \$15,500, 2nd by John Woodall, Motion Carried Unanimously.

NON-AGENDA ITEMS:

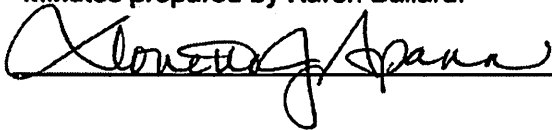
Gary Walker discussed meeting with ANRC and Dept of Health on water supply options.

Gary Walker discussed Legislative Acts 925, 313 and 314.

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:44pm

Minutes prepared by Karen Ballard.



Donette Spann, Commission Secretary



Project ID		Water Projects	Project Status	Total To Date:	Forecast Totals:	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
25D01	Repl Service Lines	In-Progress	65,859	200,000	15,637	16,666	16,666	16,666	16,666	16,666	16,666	16,666	16,666
25D02	Meter Change Outs (Labor)	In-Progress	18,083	28,000	8,359	3,333	3,333	3,333	3,333	3,333	3,333	3,333	3,333
25D03	Hard Sets (New Service)	In-Progress	18,132	42,000	4,722	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Planning	21,557	300,000									
24D05	Water Relocate HWY 89 at Rockwood Rd	In-Planning		350,000									
24D06	30 IN Water Relocate Hwy 107 Widening	In-Planning	35,025	3,390,166	35,025								
	30 IN Water Relocate Hwy 107 Widening Reimbursement			(3,390,166)			(35,025)						
24E01	Willie Ray Dr 2MG Tank Paint and Rehab	In-Progress	503,625	518,777									
25I01	2025 Rate Study	In-Progress	35,508	38,000	5,160								
23D04	ARPA County Grant Water Extensions	In-Progress	326,570	436,580			110,010						
	ARPA County Grant Water Extensions Reimbursement			(436,580)			(110,010)						
	Water Capital Forecast												
	Administration - Office equipment	2025 Budget		89,500									
	Water, Wells, and Pumps	2025 Budget	5,553	100,000									
	Water - Vehicles and Machinery	2025 Budget	81,729	630,109		3,639							
	Salvage Value of vehicles and machinery	2025 Budget	(29,484)	(50,000)									
	Water - Meters	2025 Budget	178,721	213,100									
	Meter Boxes and Lids	2025 Budget	6,957	17,000	1,830								
					Sub-Total	(70,733)	(27,138)	11,526	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)
					Balance in Accounts:	1,656,993							
					ARPA Grant Funds	436,580							
					Balance in Capital Improvements:	792,081							
					Investments	2,198,284							
					(Accounts Payable):	(13,785)							
					5% Transfer for Capital Improvements:		23,000	23,000	23,000	23,000	23,000	23,000	23,000
					Other Income:								
					Forecast increase in Cash:		120,000	120,000	120,000	120,000	120,000	120,000	120,000
Balance:					Projected Cash Balance:	5,070,154	5,186,016	5,340,542	5,460,043	5,579,544	5,699,045	5,818,546	5,938,047



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25
Capital Expenditures											
I&I (25N01)	In-Progress	29,912	95,000	6,557	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (25N02)	In-Progress	31,227	95,000	4,214	7,916	7,916	7,916	7,916	7,916	7,916	7,916
ARDOT Hwy 5 Widening	In-Planning	-									
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	13,208	125,000		4,858						
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	98	125,000								
ARPA Hwy 321 Sewer Extension (22N03)	Complete	3,455,172	4,000,000			544,828					
ARPA Hwy 321 Sewer Extension Reimbursement		3,455,172	-			(544,828)					
Extend 1180ft 12in Sewer to Cabot Pre K Panther Trail (25N03)	Complete	84,159	90,000	12,943							
Repl 177ft-6in Sewer Womack (25N04)	In-Planning	516	10,000		9,484						
WasteWater Treatment Plant	2025 Budget	34,247	100,000		4,416	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2025 Budget	18,645	90,000		7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2025 Budget	71,987	145,000		8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2025 Budget	22,122	338,850		4,675						
Salvage Vehicles			(40,000)								
			Sub-Total	(23,713)	(54,848)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)

Capital Expenditures

Balance in Accounts: 161,293
 Balance in Capital Improvements: 968,144
 Investments: 2,212,970

Accounts Payable taken into account in above total:

5% Transfer for Capital Improvements:	6,300	6,300	6,300	6,300	6,300	6,300	6,300
Forecast increase in Cash:	36,000	36,000	36,000	36,000	36,000	36,000	36,000
Projected Cash Balance:	3,342,407	3,329,859	3,332,411	3,334,963	3,337,515	3,340,067	3,342,619

3,345,171

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Wednesday, April 30, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$1,818,286.14	\$1,656,993.15	\$161,292.99
Cash in Capital Improvement Accounts	1,760,224.18	792,080.53	968,143.65
Investments	4,411,254.28	2,198,284.14	2,212,970.14
Accounts Receivable, net of allowance for bad debts \$ 19,040	666,519.11	588,016.55	78,502.56
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	169,374.36	84,687.18	84,687.18
Receivable - FSA	25,123.64	20,546.53	4,577.11
Unbilled Revenue	368,956.08	295,164.86	73,791.22
Inventory	453,769.98	314,422.81	139,347.17
Prepaid Expenses	536,571.98	462,043.73	74,528.25
Total Current Assets	10,646,660.05	6,848,819.78	3,797,840.27
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,887,569.92	59,887,569.92	
Wastewater	34,449,421.89	512.68	34,448,909.21
Construction Work in Progress	4,985,536.27	1,211,594.63	3,773,941.64
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,439,178.25	7,009,025.39	15,430,152.86
Accumulated Depreciation	(44,923,840.01)	(26,208,479.25)	(18,715,360.76)
Total Property, Plant and Equipment	77,317,621.33	42,179,166.64	35,138,454.69
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,630,373.08)	(139,542.92)
Total Assets	\$85,762,271.38	\$46,810,073.23	\$38,952,198.15

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Wednesday, April 30, 2025

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$20,856.15	\$13,784.59	\$7,071.56
Payable - Sanitation Fees	152,549.12	152,549.12	
Customer Refunds	50.25	50.25	
Sales Tax Payable	10,925.29	10,925.29	
Accrued expense	46,887.06	44,127.63	2,759.43
Payroll Taxes Payable	10,930.01	7,542.03	3,387.98
Withholdings Payable	32,609.53	23,939.25	8,670.28
Garnishments	181.70	181.70	
Accrued Payroll	40,884.28	31,260.81	9,623.47
Accrued PTO	184,281.52	127,154.24	57,127.28
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	509,519.09	411,514.91	98,004.18
Noncurrent Liabilities			
Note payable - ANRC #1	773,097.79	773,097.79	
Note payable - ANRC #2	2,239,154.35	2,239,154.35	
Bonds Payable	48,580.68		48,580.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	932,683.78	932,683.78	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	6,495,912.62	5,489,842.51	1,006,070.11
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	26,487,415.25	8,962,105.44	17,525,309.81
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(249,621.32)	(36,642.71)	(212,978.61)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	78,664,518.67	40,820,653.91	37,843,864.76
Total Liabilities and Net Position			
	\$85,762,271.38	\$46,810,073.23	\$38,952,198.15

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending Wednesday, April 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$361,123.61	\$1,484,506.23	\$361,123.61	\$1,484,506.23				
Wastewater	111,223.29	420,431.90			111,223.29	420,431.90		
Fees - service connection	3,375.00	12,265.00	2,150.00	7,725.00	1,225.00	4,540.00		
Fees - disconnection	2,225.00	13,050.00	1,780.00	10,440.00	445.00	2,610.00		
Fees - late charges	9,983.87	39,121.79	7,987.10	31,297.43	1,996.77	7,824.36		
Return checks & fees	540.00	2,120.00	432.00	1,696.00	108.00	424.00		
Miscellaneous	1,823.50	4,943.50	1,823.50	4,343.50		600.00		
EPAC fees billed	4,369.60	17,437.20	4,369.60	17,437.20				
EPAC fees paid	(4,345.20)	(17,380.80)	(4,345.20)	(17,380.80)				
Sanitation fees billed	162,716.94	646,266.33	162,716.94	646,266.33				
Sanitation fees paid	(160,393.05)	(645,367.48)	(160,393.05)	(645,367.48)				
Total Revenue	492,642.56	1,977,393.67	377,644.50	1,540,963.41	114,998.06	436,430.26		
Operations and Maintenance								
Power	36,958.79	137,429.48	16,540.01	62,577.76	20,418.78	74,851.72		
Labor	116,605.17	514,029.14	87,970.78	349,858.25	28,634.39	164,170.89		
Capitalized Labor Cost	(45,042.39)	(183,105.28)	(24,651.17)	(69,769.07)	(20,391.22)	(113,336.21)		
Payroll taxes	8,023.33	37,992.18	6,289.78	27,528.03	1,733.55	10,464.15		
Retirement	17,654.64	76,059.32	13,266.38	54,696.32	4,388.26	21,363.00		
Insurance - workers comp	2,424.06	9,696.23	1,659.48	6,637.90	764.58	3,058.33		
Insurance - health	14,759.92	65,340.06	12,148.12	51,629.51	2,611.80	13,710.55		
Outside labor	1,073.21	7,588.36	804.75	804.75	268.46	6,783.61		
Lab fees & supplies	1,420.76	8,675.26	1,420.76	3,625.26		5,050.00		
Chemicals	2,276.31	11,235.63	2,276.31	8,720.63		2,515.00		
Materials & supplies	5,115.77	66,682.62	1,126.32	36,715.90	3,989.45	29,966.72		
Grinder Pump Repairs		4,923.43				4,923.43		
Street repairs	718.80	16,941.23		7,427.43	718.80	9,513.80		
Small tools	1,653.12	9,450.20	840.51	5,416.77	812.61	4,033.43		
Safety supplies	444.43	2,827.91	315.98	1,651.70	128.45	1,176.21		
Purchased water	29,154.34	119,077.93	29,154.34	119,077.93				
Licenses/permits/fees		60.00		60.00				
R & M - plant		402.64		366.36		36.28		
R & M - field vehicles	1,765.31	22,030.48	1,231.08	11,794.82	534.23	10,235.66		
R & M - field equipment	718.87	8,005.85	424.08	2,744.94	294.79	5,260.91		
Fuel - field	5,437.03	21,254.05	4,150.52	13,589.38	1,286.51	7,664.67		
Insurance - Veh & Equip	2,079.69	8,528.77	1,191.34	4,975.37	888.35	3,553.40		
Insurance - property	5,514.26	22,057.04	2,822.13	11,288.52	2,692.13	10,768.52		
Public safety	24,666.67	98,666.68	24,666.67	98,666.68				
Total Operations and Maintenance	233,422.09	1,085,849.21	183,648.17	810,085.14	49,773.92	275,764.07		
General and Administrative								
Dues & subscriptions	2,872.02	11,864.26	107.27	5,870.99	129.99	129.99	2,634.76	5,863.28
Education & seminars	73.00	219.26	73.00	219.26				
Fuel - admin	275.10	1,062.08					275.10	1,062.08
Insurance - admin vehicle	40.14	160.56					40.14	160.56
Interest expense	17,318.28	17,318.28	17,318.28	17,318.28				
Licenses & permits		122.83		70.00		52.83		
Locator/One call expenses	729.85	2,711.03		39.58			729.85	2,671.45
Medical expenses		95.00			(95.00)		95.00	95.00
Office expense	731.57	6,247.58	183.99	842.86		65.60	547.58	5,339.12
Postage & delivery	5,828.08	21,558.26	5,776.33	21,133.89			51.75	424.37
Printing & reproduction	4,604.93	4,819.13	4,604.93	4,819.13				
Professional fees - audit	10,000.00	10,000.00					10,000.00	10,000.00
Professional fees - acct		276.75						276.75
Professional fees - legal	1,965.50	8,921.00					1,965.50	8,921.00
Public relations	226.74	226.74	226.74	226.74				
Public notification		234.00						234.00
Rent - building	3,325.00	13,300.00	1,862.50	7,450.00			1,462.50	5,850.00
R & M - office	233.40	1,070.78		150.78			233.40	920.00
R & M - building		176.13		21.77				154.36
R & M - admin vehicles		234.62						234.62
Salaries - administration	49,015.31	209,265.62					49,015.31	209,265.62
Taxes - payroll	3,216.16	16,418.12					3,216.16	16,418.12
Retirement	6,919.50	30,229.38					6,919.50	30,229.38
Insurance - workers comp	65.43	261.72					65.43	261.72
Insurance - health	4,670.82	20,495.72					4,670.82	20,495.72
Insurance - life	1,287.62	5,129.91					1,287.62	5,129.91

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending Wednesday, April 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Travel	85.81	98.23	63.21	75.63	22.60	22.60		
Uniforms and PPE	565.96	6,074.03	270.31	3,277.89	295.65	2,664.15		131.99
Utilities - electric and gas	225.53	1,052.42	225.53	1,052.42				
Utilities - other	1,244.56	3,369.58	634.86	1,731.68	609.70	1,637.90		
Utilities - telephone	709.58	3,262.89	489.06	2,195.48	145.00	689.11	75.52	378.30
Utilities - cellular	1,038.37	5,112.35	573.98	2,305.86	229.84	1,868.29	234.55	938.20
Penalties & fines		2,200.00						2,200.00
G & A allocation			66,740.39	262,048.44	16,685.10	65,512.11	(83,425.49)	(327,560.55)
Total General and Administrative	117,268.26	403,588.26	99,150.38	330,850.68	18,022.88	72,642.58	95.00	95.00
Other Income and Expense								
Interest income	32,574.46	119,758.84	21,310.36	73,169.17	11,264.10	46,589.67		
Antenna lease		36,135.98		36,135.98				
Other income	1,778.79	58,402.58	1,658.29	12,724.92	120.50	45,677.66		
Sales tax discounts	1,448.85	10,415.54	1,372.08	9,546.23	76.77	869.31		
Gain (loss) sale/disposition of assets	(620.62)	49,676.75	(620.62)	37,013.75		12,663.00		
Total Other Income and Expense	35,181.48	274,389.69	23,720.11	168,590.05	11,461.37	105,799.64		
Increase(decrease) in Net Assets before Depreciation	177,133.69	762,345.89	118,566.06	568,617.64	58,662.63	193,823.25	(95.00)	(95.00)
Depreciation expense	250,086.14	1,011,967.21	150,345.52	605,184.35	99,740.62	406,782.86		
Increase(decrease) in Net Assets	(\$72,952.45)	(\$249,621.32)	(\$31,779.46)	(\$36,566.71)	(\$41,077.99)	(\$212,959.61)	(\$95.00)	(\$95.00)

Cabot Waterworks
Budget vs Actual - Water
For the Four Months Ending Wednesday, April 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$361,123.61	\$367,998.00	(\$6,874.39)	\$1,507,219.55	(2%)	\$1,484,506.23	\$1,451,314.00	\$33,192.23	2%
Fees - service connection	2,150.00	2,666.17	(516.17)	11,825.00	(35%)	7,725.00	10,664.68	(2,939.68)	(28%)
Fees - disconnection	1,780.00	2,141.58	(361.58)	7,940.00	31%	10,440.00	8,566.32	1,873.68	22%
Fees - late charges	7,987.10	8,788.83	(801.73)	35,733.90	(12%)	31,297.43	35,155.32	(3,857.89)	(11%)
Return checks & fees	432.00	382.25	49.75	1,792.00	(5%)	1,696.00	1,529.00	167.00	11%
Miscellaneous	1,823.50	1,099.17	724.33	4,550.53	(5%)	4,343.50	4,396.68	(53.18)	(1%)
EPAC fees billed	4,369.60	4,333.33	36.27	17,299.20	1%	17,437.20	17,333.32	103.88	1%
EPAC fees paid	(4,345.20)	(4,333.33)	(11.87)	(17,462.80)	0%	(17,380.80)	(17,333.32)	(47.48)	0%
Sanitation fees billed	162,716.94	160,083.33	2,633.61	641,026.21	1%	646,266.33	640,333.32	5,933.01	1%
Sanitation fees paid	(160,393.05)	(160,083.33)	(309.72)	(639,937.93)	1%	(645,367.48)	(640,333.32)	(5,034.16)	1%
Total Revenue	377,644.50	383,076.00	(5,431.50)	1,569,985.66	(2%)	1,540,963.41	1,511,626.00	29,337.41	2%
Operations and Maintenance									
Power	16,540.01	17,000.00	(459.99)	59,315.95	5%	62,577.76	68,000.00	(5,422.24)	(8%)
Labor	87,970.78	99,983.00	(12,012.22)	347,175.79	1%	349,858.25	424,927.00	(75,068.75)	(18%)
Capitalized Labor Cost	(24,651.17)	(25,000.00)	348.83	(85,097.42)	(18%)	(69,769.07)	(100,000.00)	30,230.93	(30%)
Payroll taxes	6,289.78	7,900.00	(1,610.22)	27,123.62	1%	27,528.03	33,576.00	(6,047.97)	(18%)
Retirement	13,266.38	15,148.00	(1,881.62)	52,818.57	4%	54,696.32	64,379.00	(9,682.68)	(15%)
Insurance - workers comp	1,659.48	1,859.17	(199.69)	6,637.89	0%	6,637.90	7,436.68	(798.78)	(11%)
Insurance - health	12,148.12	18,765.17	(6,617.05)	46,318.06	11%	51,629.51	75,060.68	(23,431.17)	(31%)
Outside labor	804.75	1,433.34	(628.59)	1,274.16	(37%)	804.75	5,733.36	(4,928.61)	(86%)
Lab fees & supplies	1,420.76	1,416.67	4.09	6,137.12	(41%)	3,625.26	5,666.68	(2,041.42)	(36%)
Chemicals	2,276.31	2,583.33	(307.02)	8,989.94	(3%)	8,720.63	10,333.32	(1,612.69)	(16%)
Materials & supplies	1,126.32	11,666.67	(10,540.35)	50,516.61	(27%)	36,715.90	46,666.68	(9,950.78)	(21%)
Street repairs		3,287.91	(3,287.91)	4,135.00	80%	7,427.43	13,151.64	(5,724.21)	(44%)
Small tools	840.51	1,466.67	(626.16)	6,915.82	(22%)	5,416.77	5,866.68	(449.91)	(8%)
Safety supplies	315.98	691.67	(375.69)	1,276.63	29%	1,651.70	2,766.68	(1,114.98)	(40%)
Equipment rental		516.67	(516.67)		0%		2,066.68	(2,066.68)	(100%)
Purchased water	29,154.34	30,468.33	(1,313.99)	107,954.87	10%	119,077.93	121,873.32	(2,795.39)	(2%)
Licenses/permits/fees		208.33	(208.33)		0%	60.00	833.32	(773.32)	(93%)
R & M - plant		358.33	(358.33)		0%	366.36	1,433.32	(1,066.96)	(74%)
R & M - field vehicles	1,231.08	6,499.99	(5,268.91)	14,551.45	(19%)	11,794.82	25,999.96	(14,205.14)	(55%)
R & M - field equipment	424.08	1,416.66	(992.58)	5,537.82	(50%)	2,744.94	5,666.64	(2,921.70)	(52%)
Fuel - field	4,150.52	7,041.67	(2,891.15)	14,244.33	(5%)	13,589.38	28,166.68	(14,577.30)	(52%)
Insurance - vehicles & equipment	1,191.34	1,633.33	(441.99)	6,076.82	(18%)	4,975.37	6,533.32	(1,557.95)	(24%)
Insurance - property	2,822.13	2,822.17	(0.04)	9,273.64	22%	11,288.52	11,288.68	(0.16)	0%
Public safety	24,666.67	24,666.67		96,000.00	3%	98,666.68	98,666.68		0%
Total Operations and maintenance	183,648.17	233,833.75	(50,185.58)	787,176.67	3%	810,085.14	966,093.00	(156,007.86)	(16%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		7,666.68	(7,666.68)	(100%)
Dues & subscriptions	107.27	2,174.99	(2,067.72)	6,922.99	(15%)	5,870.99	8,699.96	(2,828.97)	(33%)
Education & seminars	73.00	154.16	(81.16)		0%	219.26	616.64	(397.38)	(64%)
Employee recognition		120.84	(120.84)	78.84	(100%)		483.36	(483.36)	(100%)
Interest expense	17,318.28	8,074.99	9,243.29	(21,959.65)	(179%)	17,318.28	16,150.00	1,168.28	7%
Licenses and permits		104.17	(104.17)	70.00	0%	70.00	416.68	(346.68)	(83%)
Locator expenses/One call expenses		250.00	(250.00)		0%	39.58	1,000.00	(960.42)	(96%)
Office expenses	183.99	675.00	(491.01)	1,496.06	(44%)	842.86	2,700.00	(1,857.14)	(69%)
Postage & delivery	5,776.33	4,999.99	776.34	18,801.44	12%	21,133.89	19,999.96	1,133.93	6%
Printing & reproduction	4,604.93	583.33	4,021.60	3,082.00	56%	4,819.13	2,333.32	2,485.81	107%
Professional fees - well monitoring		600.00	(600.00)		0%		2,400.00	(2,400.00)	(100%)
Public relations (Customer Damages)	226.74	291.67	(64.93)	320.92	(29%)	226.74	1,166.68	(939.94)	(81%)
Public Notification		41.67	(41.67)		0%		166.68	(166.68)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	7,850.00	(5%)	7,450.00	7,466.68	(16.68)	0%
R & M - office		54.17	(54.17)	162.93	(7%)	150.78	216.68	(65.90)	(30%)
R & M - building		108.33	(108.33)	146.22	(85%)	21.77	433.32	(411.55)	(95%)
Travel	63.21	54.16	9.05	52.43	44%	75.63	216.64	(141.01)	(65%)
Uniforms and PPE	270.31	904.17	(633.86)	2,811.11	17%	3,277.89	3,616.68	(338.79)	(9%)
Utilities - electric and gas	225.53	358.33	(132.80)	1,192.67	(12%)	1,052.42	1,433.32	(380.90)	(27%)
Utilities - other	634.86	333.33	301.53	1,265.96	37%	1,731.68	1,333.32	398.36	30%
Utilities - telephone	489.06	683.33	(194.27)	2,744.50	(20%)	2,195.48	2,733.32	(537.84)	(20%)
Utilities - cellular	573.98	1,050.00	(476.02)	3,424.22	(33%)	2,305.86	4,200.00	(1,894.14)	(45%)
Penalties and fines		25.00	(25.00)		0%		100.00	(100.00)	(100%)
G & A allocations	66,816.39	69,900.20	(3,083.81)	257,700.02	2%	262,124.44	306,867.00	(44,742.56)	(15%)
Total General and Administrative	99,226.38	95,325.17	3,901.21	286,162.66	16%	330,926.68	392,416.92	(61,490.24)	(16%)
Other Income and Expense									
Interest Income	21,310.36	15,833.34	5,477.02	64,866.73	13%	73,169.17	63,333.36	9,835.81	16%
Antenna lease		3,750.00	(3,750.00)	37,185.38	(3%)	36,135.98	48,000.00	(11,864.02)	(25%)
Sales tax discounts	1,372.08	1,916.66	(544.58)	16,507.73	(42%)	9,546.23	7,666.64	1,879.59	25%

Cabot Waterworks
Budget vs Actual - Water
For the Four Months Ending Wednesday, April 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	1,658.29	4,333.34	(2,675.05)	18,985.73	(33%)	12,724.92	17,333.36	(4,608.44)	(27%)
Gain (loss) sale/disposition of assets	(620.62)		(620.62)	10,920.20	239%	37,013.75		37,013.75	0%
Total Other Income and Expense	23,720.11	25,833.34	(2,113.23)	148,465.77	14%	168,590.05	136,333.36	32,256.69	24%
Increase (decrease) in Net Assets before Depreciation	118,490.06	79,750.42	38,739.64	645,112.10	(12%)	568,541.64	289,449.44	279,092.20	96%
Depreciation expense	150,345.52	150,000.00	345.52	578,807.08	5%	605,184.35	600,000.00	5,184.35	1%
Increase (decrease) in Net Assets	(31,855.46)	(70,249.58)	38,394.12	66,305.02	(155%)	(36,642.71)	(310,550.56)	273,907.85	(88%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Four Months Ending Wednesday, April 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$111,223.29	\$98,715.00	\$12,508.29	\$423,660.99	(1%)	\$420,431.90	\$389,313.00	\$31,118.90	8%
Fees - service connection	1,225.00	666.67	558.33	3,490.00	30%	4,540.00	2,666.68	1,873.32	70%
Fees - disconnection	445.00	535.42	(90.42)	1,985.00	31%	2,610.00	2,141.68	468.32	22%
Fees - late charges	1,996.77	2,197.25	(200.48)	8,933.49	(12%)	7,824.36	8,789.00	(964.64)	(11%)
Return checks & fees	108.00	95.58	12.42	448.00	(5%)	424.00	382.32	41.68	11%
Miscellaneous		274.75	(274.75)	900.00	(33%)	600.00	1,099.00	(499.00)	(45%)
Total Revenue	114,998.06	102,484.67	12,513.39	439,417.48	(1%)	436,430.26	404,391.68	32,038.58	8%
Operations and Maintenance									
Power	20,418.78	19,666.66	752.12	71,495.74	5%	74,851.72	78,666.64	(3,814.92)	(5%)
Labor	28,634.39	44,960.00	(16,325.61)	151,579.27	8%	164,170.89	191,082.00	(26,911.11)	(14%)
Capitalized Labor Cost	(20,391.22)	(29,166.67)	8,775.45	(71,311.10)	59%	(113,336.21)	(116,666.68)	3,330.47	(3%)
Payroll taxes	1,733.55	3,548.00	(1,814.45)	10,039.57	4%	10,464.15	15,078.00	(4,613.85)	(31%)
Retirement	4,388.26	6,888.00	(2,499.74)	19,833.41	8%	21,363.00	29,274.00	(7,911.00)	(27%)
Insurance - workers comp	764.58	862.50	(97.92)	3,058.32	0%	3,058.33	3,450.00	(391.67)	(11%)
Insurance - health	2,611.80	7,932.17	(5,320.37)	12,336.46	11%	13,710.55	31,728.68	(18,018.13)	(57%)
Outside labor	268.46	2,800.00	(2,531.54)	1,809.19	275%	6,783.61	11,200.00	(4,416.39)	(39%)
Lab fees & supplies		2,583.33	(2,583.33)	5,085.00	(1%)	5,050.00	10,333.32	(5,283.32)	(51%)
Chemicals		1,312.50	(1,312.50)		0%	2,515.00	5,250.00	(2,735.00)	(52%)
Materials & supplies	3,989.45	5,833.34	(1,843.89)	22,308.18	34%	29,966.72	23,333.36	6,633.36	28%
Grinder Pump Repairs		3,333.33	(3,333.33)	3,398.23	45%	4,923.43	13,333.32	(8,409.89)	(63%)
Street repairs	718.80	1,666.67	(947.87)	7,610.00	25%	9,513.80	6,666.68	2,847.12	43%
Small tools	812.61	1,416.67	(604.06)	3,023.26	33%	4,033.43	5,666.68	(1,633.25)	(29%)
Safety supplies	128.45	416.67	(288.22)	409.57	187%	1,176.21	1,666.68	(490.47)	(29%)
Equipment rental		83.34	(83.34)		0%		333.36	(333.36)	(100%)
Licenses/permits/fees		891.66	(891.66)		0%		3,566.64	(3,566.64)	(100%)
R & M - plant		416.67	(416.67)		0%	36.28	1,666.68	(1,630.40)	(98%)
R & M - field vehicles	534.23	4,750.01	(4,215.78)	13,724.97	(25%)	10,235.66	19,000.04	(8,764.38)	(46%)
R & M - field equipment	294.79	2,958.33	(2,663.54)	3,946.13	34%	5,260.91	11,833.32	(6,572.41)	(56%)
Fuel - field	1,286.51	3,166.67	(1,880.16)	4,044.74	89%	7,664.67	12,666.68	(5,002.01)	(39%)
Insurance - vehicles & equipment	888.35	1,083.33	(194.98)	4,092.40	(13%)	3,553.40	4,333.32	(779.92)	(18%)
Insurance - property	2,692.13	2,692.09	0.04	8,918.08	21%	10,768.52	10,768.36	0.16	0%
Total Operations and maintenance	49,773.92	90,095.27	(40,321.35)	275,401.42	0%	275,764.07	374,231.08	(98,467.01)	(26%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		2,000.00	(2,000.00)	(100%)
Dues & subscriptions	129.99	50.00	79.99	199.98	(35%)	129.99	200.00	(70.01)	(35%)
Education & seminars		133.33	(133.33)	167.20	(100%)		533.32	(533.32)	(100%)
Employee recognition		83.33	(83.33)	294.82	(100%)		333.32	(333.32)	(100%)
Interest expense		101.67	(101.67)		0%		406.68	(406.68)	(100%)
Licenses and permits		50.00	(50.00)	146.80	(64%)	52.83	200.00	(147.17)	(74%)
Locator expenses/One call expenses		416.67	(416.67)	37.37	(100%)		1,666.68	(1,666.68)	(100%)
Medical expenses	(95.00)		(95.00)	77.00	(100%)				0%
Office expenses		191.66	(191.66)	242.01	(73%)	65.60	766.64	(701.04)	(91%)
Postage & delivery		83.33	(83.33)		0%		333.32	(333.32)	(100%)
Public relations (Customer Damages)		250.00	(250.00)		0%		1,000.00	(1,000.00)	(100%)
Public Notification		41.67	(41.67)		0%		166.68	(166.68)	(100%)
R & M - office		25.00	(25.00)		0%		100.00	(100.00)	(100%)
R & M - building		66.67	(66.67)	86.28	(100%)		266.68	(266.68)	(100%)
Travel	22.60	37.49	(14.89)	185.33	(88%)	22.60	149.96	(127.36)	(85%)
Uniforms and PPE	295.65	958.34	(662.69)	5,084.23	(48%)	2,664.15	3,833.36	(1,169.21)	(31%)
Utilities - other	609.70	291.67	318.03	722.22	127%	1,637.90	1,166.68	471.22	40%
Utilities - telephone	145.00	500.00	(355.00)	1,309.11	(47%)	689.11	2,000.00	(1,310.89)	(66%)
Utilities - cellular	229.84	343.76	(113.92)	833.61	124%	1,868.29	1,375.04	493.25	36%
Penalties and fines		25.00	(25.00)		0%		100.00	(100.00)	(100%)
G & A allocations	16,704.10	17,475.05	(770.95)	64,425.01	2%	65,531.11	76,716.80	(11,185.69)	(15%)
Total General and Administrative	18,041.88	21,624.64	(3,582.76)	73,810.97	(2%)	72,661.58	93,315.16	(20,653.58)	(22%)
Other Income and Expense									
Interest Income	11,264.10	10,000.00	1,264.10	47,026.55	(1%)	46,589.67	40,000.00	6,589.67	16%
Sales tax discounts	76.77	166.66	(89.89)	564.98	54%	869.31	666.64	202.67	30%
Other income	120.50	1,500.00	(1,379.50)	669.32	6,724%	45,677.66	6,000.00	39,677.66	661%
Gain (loss) sale/disposition of assets				10.00	126,530%	12,663.00		12,663.00	0%
Total Other Income and Expense	11,461.37	11,666.66	(205.29)	48,270.85	119%	105,799.64	46,666.64	59,133.00	127%
Increase (decrease) in Net Assets before Depreciation									
before Depreciation	58,643.63	2,431.42	56,212.21	138,475.94	40%	193,804.25	(16,487.92)	210,292.17	(1,275%)
Depreciation expense	99,740.62	104,166.67	(4,426.05)	390,442.68	4%	406,782.86	416,666.68	(9,883.82)	(2%)

Cabot Waterworks
 Budget vs Actual - Wastewater
 For the Four Months Ending Wednesday, April 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	<u>(41,096.99)</u>	<u>(101,735.25)</u>	<u>60,638.26</u>	<u>(251,966.74)</u>	<u>(15%)</u>	<u>(212,978.61)</u>	<u>(433,154.60)</u>	<u>220,175.99</u>	<u>(51%)</u>

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For the Four Months Ending Wednesday, April 30, 2023								
Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
	\$83.33	(\$83.33)		0%		\$333.32	(\$333.32)	(100%)
2,634.76	2,850.00	(215.24)	8,635.96	(32%)	5,863.28	11,400.00	(5,536.72)	(49%)
	458.33	(458.33)	1,014.61	(100%)		1,833.32	(1,833.32)	(100%)
	100.00	(100.00)	56.84	(100%)		400.00	(400.00)	(100%)
275.10	608.33	(333.23)	1,143.96	(7%)	1,062.08	2,433.32	(1,371.24)	(56%)
40.14	91.67	(51.53)	179.36	(10%)	160.56	366.68	(206.12)	(56%)
	41.67	(41.67)	25.00	(100%)		166.68	(166.68)	(100%)
729.85	1,000.00	(270.15)	5,941.98	(55%)	2,671.45	4,000.00	(1,328.55)	(33%)
95.00	400.00	(305.00)	874.14	(89%)	95.00	1,600.00	(1,505.00)	(94%)
	833.33	(833.33)	1,303.63	(100%)		3,333.32	(3,333.32)	(100%)
547.58	1,666.67	(1,119.09)	3,275.64	63%	5,339.12	6,666.68	(1,327.56)	(20%)
51.75	183.33	(131.58)	791.80	(46%)	424.37	733.32	(308.95)	(42%)
	41.67	(41.67)		0%		166.68	(166.68)	(100%)
10,000.00		10,000.00	8,850.00	13%	10,000.00	18,000.00	(8,000.00)	(44%)
	250.00	(250.00)	280.00	(1%)	276.75	1,000.00	(723.25)	(72%)
1,965.50	3,750.00	(1,784.50)	5,553.50	61%	8,921.00	15,000.00	(6,079.00)	(41%)
	41.67	(41.67)		0%		166.68	(166.68)	(100%)
	166.67	(166.67)	155.93	50%	234.00	666.68	(432.68)	(65%)
1,462.50	1,466.67	(4.17)	5,850.00	0%	5,850.00	5,866.68	(16.68)	0%
233.40	291.66	(58.26)	893.20	3%	920.00	1,166.64	(246.64)	(21%)
	41.67	(41.67)		0%	154.36	166.68	(12.32)	(7%)
	350.00	(350.00)	(1,979.34)	(112%)	234.62	1,400.00	(1,165.38)	(83%)
49,015.31	52,255.00	(3,239.69)	208,104.12	1%	209,265.62	222,084.00	(12,818.38)	(6%)
3,216.16	4,070.00	(853.84)	15,622.57	5%	16,418.12	17,297.00	(878.88)	(5%)
6,919.50	8,005.00	(1,085.50)	29,407.24	3%	30,229.38	34,022.00	(3,792.62)	(11%)
65.43	83.33	(17.90)	261.72	0%	261.72	333.32	(71.60)	(21%)
4,670.82	5,854.67	(1,183.85)	19,796.84	4%	20,495.72	23,418.68	(2,922.96)	(12%)
1,287.62	1,473.92	(186.30)	4,847.36	6%	5,129.91	5,895.68	(765.77)	(13%)
	333.33	(333.33)		0%		1,333.32	(1,333.32)	(100%)
	83.33	(83.33)		0%	131.99	333.32	(201.33)	(60%)
75.52	83.33	(7.81)	301.31	26%	378.30	333.32	44.98	13%
234.55	375.00	(140.45)	937.66	0%	938.20	1,500.00	(561.80)	(37%)
	41.67	(41.67)		0%	2,200.00	166.68	2,033.32	1,220%
(83,520.49)	(87,375.25)	3,854.76	(322,125.03)	2%	(327,655.55)	(383,584.00)	55,928.45	(15%)