

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 9/22/22– 6:30 PM

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects
 - ARPA - Sewer Project

- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot Water & Wastewater Commission Meeting
August 25, 2022, AT 6:30 P.M.
Conference Room In-Person and via Zoom

Attendees: Gary Walker, Richard Gray, David Butler, John Woodall, Bert Mayer, Baxter Drennon, Bruce Brown, Tim Joyner, and Karen Ballard

Gary Walker called the meeting to order at 6:30 P.M.

David Butler led the opening prayer.

David Butler made a motion to approve the minutes from July 28, 2022, 2nd by Richard Gray, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Water Projects:

Crews continue to locate leaks and make repairs, meter installations and meter changeouts.

Water & Sewer Relocation Hwy 89 and Hwy 5 Interchanges, pending ARDOT to issue permit.

Wastewater Projects:

Oak Meadows/Barnwell project - crews continue working on this project replacing sewer lines.

First Baptist Church – crews are laying sewer pipe on last part of project since ground has dried up.

ARPA – Reviewed plans for Sewer Extension through Candlewood up to Horton pump Station.

FINANCIAL REPORT:

Bruce presented the July Financial Report. Bert Mayer made a motion to approve the Financial Report, 2nd by David Butler, Motion Carried Unanimously.

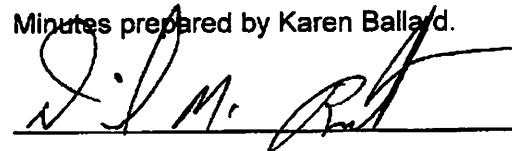
BUSINESS ITEMS:

NON-AGENDA ITEMS: NONE

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:15pm

Minutes prepared by Karen Ballard.



David Butler, Commission Secretary



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast									
			Total	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	
Capital Expenditures												
I&I (22N01)	In-Progress	56,382	75,000	5,203	6,250	6,250	6,250	6,250	6,250	6,250	6,250	6,250
Grinder Pump Rebuild (22N02)	In-Progress	48,251	56,110	8,211	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
ARDOT Sewer Relocation Hwy 89 and 5 Interchange (21N10)	Planning	7,381	350,000									
Repl 1200ft of 10in PE Pipe on Kerr MH 486 to 499 (22N04)	Planning	718	60,000									
Repl 114ft of 6in Sewer Hwy 89 to FBC MH 861 (22N06)	Final Clean-up	14,103	15,000	1,326								
Repl Sewer Suda and Jackson (22N10)	Planning	350										
Repl Sewer Oak Meadows Dr Barnwell Dr (22N12)	Complete	38,252	40,000	35,954								
Repl 744ft sewer 8in PVC E Elm to S Pine MH691 to MH710 (22N13)	In-Progress		40,000		20,000	20,000						
ARPA Holland Bottoms Sewer Extension (22N03)	Engineering	126,013										
ARPA Holland Bottoms Sewer Extension Reimbursement		(126,000)										
WasteWater Treatment Plant	2022 Budget	32,697	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2022 Budget	29,480	90,000	2,647	6,272	6,600	6,600	6,600	6,600	6,600	6,600	6,600
WasteWater Grinder Pumps	2022 Budget	67,313	120,000	15,646	4,134	4,134	4,134	4,134	4,134	4,134	4,134	4,134
Waste - Vehicles and Machinery	2022 Budget	36,059	368,500									
Salvage Vehicles			(49,059)									
			Sub-Total	(77,320)	(49,989)	(50,317)	(30,317)	(30,317)	(30,317)	(30,317)	(30,317)	(30,317)

Capital Expenditures

Balance in Capital Improvements:	609,025											
Balance in Cash Accounts and Investments:	3,437,924											
Accounts Payable taken into account in above total:												
2% Transfer for Capital Improvements:		1,896	1,881	1,822	1,931	1,977	2,143	2,318				
Forecast increase in Cash:		38,500	38,500	38,500	38,500	23,000	23,000	23,000				
Projected Cash Balance:	4,046,948	4,037,355	4,027,419	4,037,424	4,047,538	4,042,198	4,037,024	4,032,025				

Cabot WaterWorks
Statement of Net Position
For the Eight Months Ending Wednesday, August 31, 2022

	<u>Total</u>	<u>Water</u>	<u>Wastewater</u>
LIABILITIES			
AND NET POSITION			
Current Liabilities			
Accounts Payable	\$45,909.77	\$26,043.82	\$19,865.95
Payable - Sanitation Fees	155,422.62	155,422.62	
Customer Refunds	47.56	47.56	
Sales Tax Payable	34,725.14	34,725.14	
Accrued expense	41,322.77	39,348.20	1,974.57
Payroll Taxes Payable	8,561.89	5,993.32	2,568.57
Withholdings Payable	6,148.63	5,019.82	1,128.81
Garnishments	221.69	221.69	
Accrued Payroll	40,054.10	28,194.88	11,859.22
Accrued PTO	156,201.97	109,341.38	46,860.59
Accrued Interest	13,291.24		13,291.24
Total Current Liabilities	<u>501,907.38</u>	<u>404,358.43</u>	<u>97,548.95</u>
Noncurrent Liabilities			
Note payable - ANRC #1	1,913,880.68	1,913,880.68	
Note payable - ANRC #2	3,530,010.83	3,530,010.83	
Bonds Payable	87,527.34		87,527.34
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	881,418.54	881,418.54	
Net Pension Liability	670,215.00	436,684.79	233,530.21
Total Noncurrent Liabilities	<u>7,327,400.41</u>	<u>6,761,994.84</u>	<u>565,405.57</u>
Deferred Inflow of Resources			
Pensions	1,235,260.00	864,682.00	370,578.00
Net Position			
Developer Contributions	23,535,226.18	7,288,990.45	16,246,235.73
Contributed Capital - Hwy Dept	126,000.00		126,000.00
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	104,274.75	473,396.39	(369,121.64)
Unrestricted Net Position	13,898,781.98	13,379,740.06	519,041.92
Total Net Position	<u>72,584,739.36</u>	<u>37,761,119.70</u>	<u>34,823,619.66</u>
Total Liabilities and Net Position	<u>\$81,649,307.15</u>	<u>\$45,792,154...</u>	<u>\$35,857,152...</u>

Cabot WaterWorks
Statement of Net Position
For the Eight Months Ending Wednesday, August 31, 2022

<u>Total</u>	<u>Water</u>	<u>Wastewater</u>
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Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Eight Months Ending Wednesday, August 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$526,880.09	\$3,284,140.99	\$526,880.09	\$3,284,140.99				
Wastewater	130,665.42	885,751.96			130,665.42	885,751.96		
Fees - service connection	2,375.00	24,000.00	1,975.00	19,700.00	400.00	4,300.00		
Fees - disconnection	2,975.00	24,475.00	2,380.00	19,580.00	595.00	4,895.00		
Fees - late charges	12,328.68	85,260.88	9,862.95	68,208.72	2,465.73	17,052.16		
Return checks & fees	440.00	3,840.00	352.00	3,072.00	88.00	768.00		
Miscellaneous	915.00	12,985.00	315.00	8,785.00	600.00	4,200.00		
EPAC fees billed	4,224.40	33,725.60	4,224.40	33,725.60				
EPAC fees paid	(4,131.20)	(33,049.60)	(4,131.20)	(33,049.60)				
Sanitation fees billed	158,848.69	1,269,053.79	158,848.69	1,269,053.79				
Sanitation fees paid	(163,266.55)	(1,278,973.04)	(163,266.55)	(1,278,973.04)				
Total Revenue	672,254.53	4,311,210.58	537,440.38	3,394,243.46	134,814.15	916,967.12		
Operations and Maintenance								
Power	34,087.52	266,006.21	20,284.93	130,883.13	13,802.59	135,123.08		
Labor	106,248.23	875,138.21	66,085.04	566,717.88	40,163.19	308,420.33		
Capitalized Labor Cost	(54,272.95)	(380,606.64)	(15,398.72)	(104,116.44)	(38,874.23)	(276,490.20)		
Payroll taxes	7,508.66	64,499.93	5,377.58	46,316.87	2,131.08	18,183.06		
Retirement	15,926.09	133,087.06	11,417.14	95,034.54	4,508.95	38,052.52		
Insurance - workers comp	1,611.39	12,891.65	1,119.59	8,956.75	491.80	3,934.90		
Insurance - health	13,177.60	113,265.20	9,349.68	80,727.88	3,827.92	32,537.32		
Outside labor	507.03	16,259.93	100.00	8,375.22	407.03	7,884.71		
Lab fees & supplies	3,507.71	23,849.72	787.71	6,599.54	2,720.00	17,250.18		
Chemicals	2,430.44	14,028.49	2,430.44	14,028.49				
Materials & supplies	40,151.02	118,826.73	32,797.00	73,150.58	7,354.02	45,676.15		
Grinder Pump Repairs	4,846.54	24,005.63			4,846.54	24,005.63		
Street repairs	6,732.64	11,382.64	5,585.70	8,885.70	1,146.94	2,496.94		
Small tools	3,910.73	16,086.62	2,791.89	9,223.00	1,118.84	6,863.62		
Safety supplies	862.42	5,130.29	349.87	1,777.26	512.55	3,353.03		
Equipment rental	107.50	107.50	107.50	107.50				
Purchased water	21,641.19	177,446.50	21,641.19	177,446.50				
Licenses/permits/fees	10,300.00	10,300.00	500.00	500.00	9,800.00	9,800.00		
R & M - plant		2,440.18		2,300.66		139.52		
R & M - field vehicles	8,675.48	15,103.79	5,463.07	(11,865.42)	3,212.41	26,969.21		
R & M - field equipment	645.09	17,667.99	27.57	2,144.30	617.52	15,523.69		
Fuel - field	11,395.33	68,954.96	8,194.26	48,679.71	3,201.07	20,275.25		
Insurance - Veh & Equip	1,881.08	15,048.64	1,001.86	8,014.88	879.22	7,033.76		
Insurance - property	3,695.78	29,916.24	1,887.33	15,448.64	1,808.45	14,467.60		
Public safety	24,657.00	183,314.00	24,657.00	183,314.00				
Total Operations and Maintenance	270,233.52	1,834,151.47	206,557.63	1,372,651.17	63,675.89	461,500.30		
General and Administrative								
Dues & subscriptions	5.36	28,390.38	(784.51)	16,376.51		299.97	789.87	11,713.90
Education & seminars	790.00	1,945.52	790.00	965.00		55.52		925.00
Employee recognition	145.09	1,209.31	15.68	154.42	103.78	555.49	25.63	499.40
Fuel - admin	855.63	5,066.76					855.63	5,066.76
Insurance - admin vehicle	89.18	713.44					89.18	713.44
Interest expense		32,696.63		31,104.65		1,591.98		
Licenses & permits		188.35				188.35		
Locator/One call expenses	482.90	5,261.33					482.90	5,261.33
Medical expenses		646.20						646.20
New hire expense		825.35						825.35
Office expense	1,671.82	12,269.98	18.00	1,967.42			1,653.82	10,302.56
Postage & delivery	5,295.48	32,206.57	5,111.87	30,782.69		544.50	183.61	879.38
Printing & reproduction		3,910.00		3,910.00				
Professional fees - audit	10,075.00	14,950.00					10,075.00	14,950.00
Professional fees - acct		1,048.10						1,048.10
Professional fees - legal	2,529.50	15,302.00					2,529.50	15,302.00
Professional fees - comp		6,200.00		6,200.00				
Public relations	163.94	2,024.86	163.94	2,024.86				
Public notification		196.75				14.13		182.62
Rent - building	3,325.00	26,600.00	1,862.50	14,900.00			1,462.50	11,700.00
R & M - office	220.00	2,030.45		363.05			220.00	1,667.40
R & M - building		478.36		478.36				
R & M - admin vehicles	484.88	2,263.79					484.88	2,263.79
Salaries - administration	43,862.10	371,139.40					43,862.10	371,139.40
Taxes - payroll	2,934.49	26,386.64					2,934.49	26,386.64

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Eight Months Ending Wednesday, August 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	6,344.72	52,444.67					6,344.72	52,444.67
Insurance - workers comp	44.82	358.56					44.82	358.56
Insurance - health	4,096.24	34,818.04					4,096.24	34,818.04
Insurance - life	1,287.63	10,135.61					1,287.63	10,135.61
Travel		540.66		21.59				519.07
Uniforms and PPE	2,455.52	10,713.34	481.14	5,276.95	1,974.38	5,436.39		
Utilities - electric and gas	211.78	1,505.45	211.78	1,505.45				
Utilities - other	1,159.20	4,524.10	629.76	2,825.30	529.44	1,698.80		
Utilities - telephone	1,102.57	8,733.69	665.50	5,262.79	351.63	2,815.94	85.44	654.96
Utilities - cellular	1,153.91	9,537.75	790.55	5,636.79	168.96	1,652.22	194.40	2,248.74
Penalties & fines		376.43		53.96		318.62		3.85
G & A allocation			62,161.89	466,125.42	15,540.47	116,531.35	(77,702.36)	(582,656.77)
Total General and Administrative	90,786.76	727,638.47	72,118.10	595,935.21	18,668.66	131,703.26		
Other Income and Expense								
Interest income	9,429.73	51,478.88	6,634.60	36,210.53	2,795.13	15,268.35		
Antenna lease	1,049.40	62,148.77	1,049.40	62,148.77				
Other income	(1,285.56)	16,936.83	1,735.75	17,243.13	(3,021.31)	(306.30)		
Sales tax discounts	1,325.00	12,527.42	1,325.00	11,789.94		737.48		
Gain (loss) sale/disposition of assets		72,691.03		27,055.03		45,636.00		
Total Other Income and Expense	10,518.57	215,782.93	10,744.75	154,447.40	(226.18)	61,335.53		
Increase(decrease) in Net Assets before Depreciation	321,752.82	1,965,203.57	269,509.40	1,580,104.48	52,243.42	385,099.09		
Depreciation expense	236,476.04	1,860,903.52	140,614.89	1,106,682.79	95,861.15	754,220.73		
Increase(decrease) in Net Assets	\$85,276.78	\$104,300.05	\$128,894.51	\$473,421.69	(\$43,617.73)	(\$369,121.64)		

Cabot Waterworks
Budget vs Actual - Water
For the Eight Months Ending Wednesday, August 31, 2022

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$526,880.09	\$476,628.60	\$50,251.49	\$3,144,027.28	4%	\$3,284,140.99	\$3,145,748.76	\$138,392.23	4%
Fees - service connection	1,975.00	3,870.00	(1,895.00)	44,420.00	(56%)	19,700.00	28,380.00	(8,680.00)	(31%)
Fees - disconnection	2,380.00	2,333.07	46.93	17,784.00	10%	19,580.00	17,109.18	2,470.82	14%
Fees - late charges	9,862.95	8,820.36	1,042.59	61,320.41	11%	68,208.72	64,682.64	3,526.08	5%
Return checks & fees	352.00	353.88	(1.88)	2,432.00	26%	3,072.00	2,595.12	476.88	18%
Miscellaneous	315.00	1,629.00	(1,314.00)	13,719.10	(36%)	8,785.00	11,946.00	(3,161.00)	(26%)
EPAC fees billed	4,224.40	4,100.00	124.40	33,003.60	2%	33,725.60	32,800.00	925.60	3%
EPAC fees paid	(4,131.20)	(4,100.00)	(31.20)	(32,934.40)	0%	(33,049.60)	(32,800.00)	(249.60)	1%
Sanitation fees billed	158,848.69	154,050.00	4,798.69	1,253,267.73	1%	1,269,053.79	1,232,400.00	36,653.79	3%
Sanitation fees paid	(163,266.55)	(154,050.00)	(9,216.55)	(1,249,538.18)	2%	(1,278,973.04)	(1,232,400.00)	(46,573.04)	4%
Total Revenue	537,440.38	493,634.91	43,805.47	3,287,501.54	3%	3,394,243.46	3,270,461.70	123,781.76	4%
Operations and Maintenance									
Power	20,284.93	15,208.33	5,076.60	115,376.59	13%	130,883.13	121,666.64	9,216.49	8%
Labor	66,085.04	87,495.67	(21,410.63)	561,201.93	1%	566,717.88	699,965.36	(133,247.48)	(19%)
Capitalized Labor Cost	(15,398.72)	(29,166.67)	13,767.95	(268,631.30)	(61%)	(104,116.44)	(233,333.36)	129,216.92	(55%)
Payroll taxes	5,377.58	6,966.34	(1,588.76)	44,903.39	3%	46,316.87	55,730.72	(9,413.85)	(17%)
Retirement	11,417.14	13,302.58	(1,885.44)	89,165.81	7%	95,034.54	106,420.64	(11,386.10)	(11%)
Insurance - workers comp	1,119.59	1,257.66	(138.07)	11,475.30	(22%)	8,956.75	8,481.73	475.02	6%
Insurance - health	9,349.68	13,344.68	(3,995.00)	63,247.80	28%	80,727.88	106,757.44	(26,029.56)	(24%)
Outside labor	100.00	1,085.09	(985.09)	5,636.42	49%	8,375.22	8,680.72	(305.50)	(4%)
Lab fees & supplies	787.71	816.67	(28.96)	6,332.58	4%	6,599.54	6,533.36	66.18	1%
Chemicals	2,430.44	1,666.67	763.77	10,353.03	36%	14,028.49	13,333.36	695.13	5%
Materials & supplies	32,797.00	8,358.33	24,438.67	44,265.90	65%	73,150.58	66,866.64	6,283.94	9%
Street repairs	5,585.70	2,916.66	2,669.04	13,400.00	(34%)	8,885.70	23,333.28	(14,447.58)	(62%)
Small tools	2,791.89	1,466.67	1,325.22	12,255.61	(25%)	9,223.00	11,733.36	(2,510.36)	(21%)
Safety supplies	349.87	700.00	(350.13)	1,760.59	1%	1,777.26	5,600.00	(3,822.74)	(68%)
Equipment rental	107.50	516.67	(409.17)	809.46	(87%)	107.50	4,133.36	(4,025.86)	(97%)
Purchased water	21,641.19	24,698.17	(3,056.98)	199,320.03	(11%)	177,446.50	197,585.36	(20,138.86)	(10%)
Licenses/permits/fees	500.00	83.33	416.67	700.00	(29%)	500.00	666.64	(166.64)	(25%)
R & M - plant		250.00	(250.00)		0%	2,300.66	2,000.00	300.66	15%
R & M - field vehicles	5,463.07	4,508.34	954.73	41,735.53	(128%)	(11,865.42)	36,066.72	(47,932.14)	(133%)
R & M - field equipment	27.57	979.17	(951.60)	4,495.27	(52%)	2,144.30	7,833.36	(5,689.06)	(73%)
Fuel - field	8,194.26	5,625.00	2,569.26	35,489.78	37%	48,679.71	45,000.00	3,679.71	8%
Insurance - vehicles & equipment	1,001.86	1,349.99	(348.13)	8,991.60	(11%)	8,014.88	10,799.92	(2,785.04)	(26%)
Insurance - property	1,887.33	1,887.50	(0.17)	12,385.76	25%	15,448.64	15,100.00	348.64	2%
Public safety	24,657.00	22,583.33	2,073.67	179,462.90	2%	183,314.00	180,666.64	2,647.36	1%
Total Operations and maintenance	206,557.63	187,900.18	18,657.45	1,194,133.98	15%	1,372,651.17	1,501,621.89	(128,970.72)	(9%)
General and Administrative									
Bad debt		1,750.00	(1,750.00)		0%		14,000.00	(14,000.00)	(100%)
Dues & subscriptions	(784.51)	1,638.33	(2,422.84)	11,013.33	49%	16,376.51	13,106.64	3,269.87	25%
Education & seminars	790.00	158.33	631.67	545.00	77%	965.00	1,266.64	(301.64)	(24%)
Employee recognition	15.68	125.00	(109.32)	214.74	(28%)	154.42	1,000.00	(845.58)	(85%)
Interest expense		5,000.00	(5,000.00)	35,609.19	(13%)	31,104.65	40,000.00	(8,895.35)	(22%)
Licenses and permits		108.33	(108.33)	175.00	(100%)		866.64	(866.64)	(100%)
Office expenses	18.00	716.66	(698.66)	2,218.48	(11%)	1,967.42	5,733.28	(3,765.86)	(66%)
Postage & delivery	5,111.87	4,324.99	786.88	31,283.12	(2%)	30,782.69	34,599.92	(3,817.23)	(11%)
Printing & reproduction		500.00	(500.00)	356.81	996%	3,910.00	4,000.00	(90.00)	(2%)
Professional fees - legal		516.67	(516.67)		0%		4,133.36	(4,133.36)	(100%)
Professional fees - well monitoring				6,200.00	0%	6,200.00		6,200.00	0%
Public relations (Customer Damages)	163.94	291.66	(127.72)	1,526.79	33%	2,024.86	2,333.28	(308.42)	(13%)
Public Notification		41.67	(41.67)		0%		333.36	(333.36)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	14,900.00	0%	14,900.00	14,933.36	(33.36)	0%
R & M - office		36.66	(36.66)	76.24	376%	363.05	293.28	69.77	24%
R & M - building		108.33	(108.33)	168.38	184%	478.36	866.64	(388.28)	(45%)
Travel		54.16	(54.16)	18.00	20%	21.59	433.28	(411.69)	(95%)
Uniforms and PPE	481.14	791.67	(310.53)	4,940.89	7%	5,276.95	6,333.36	(1,056.41)	(17%)
Utilities - electric and gas	211.78	200.00	11.78	1,376.02	9%	1,505.45	1,600.00	(94.55)	(6%)
Utilities - other	629.76	175.00	454.76	1,253.72	125%	2,825.30	1,400.00	1,425.30	102%
Utilities - telephone	665.50	683.33	(17.83)	5,186.68	1%	5,262.79	5,466.64	(203.85)	(4%)
Utilities - cellular	790.55	1,013.33	(222.78)	4,955.35	14%	5,636.79	8,106.64	(2,469.85)	(30%)
Penalties and fines		25.00	(25.00)		0%		53.96	(28.96)	(54%)
G & A allocations	62,161.89	61,214.20	947.69	423,859.42	10%	466,125.42	527,038.53	(60,913.11)	(12%)
Total General and Administrative	72,118.10	81,339.99	(9,221.89)	545,877.16	9%	595,935.21	688,044.85	(92,109.64)	(13%)
Other Income and Expense									
Interest Income	6,634.60	2,766.66	3,867.94	19,116.94	89%	36,210.53	22,133.28	14,077.25	64%
Antenna lease	1,049.40	8,497.66	(7,448.26)	38,958.46	60%	62,148.77	67,981.28	(5,832.51)	(9%)
Sales tax discounts	1,325.00	2,000.00	(675.00)	16,413.40	(28%)	11,789.94	16,000.00	(4,210.06)	(26%)
Other income	1,735.75	1,666.66	69.09	17,430.52	(1%)	17,243.13	13,333.28	3,909.85	29%

Cabot Waterworks
 Budget vs Actual - Water
 For the Eight Months Ending Wednesday, August 31, 2022

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Gain (loss) sale/disposition of assets		3,666.66	(3,666.66)	40,038.01	(32%)	27,055.03	29,333.28	(2,278.25)	(8%)
Total Other Income and Expense	10,744.75	18,597.64	(7,852.89)	131,957.33	17%	154,447.40	148,781.12	5,666.28	4%
Increase (decrease) in Net Assets before Depreciation	269,509.40	242,992.38	26,517.02	1,679,447.73	(6%)	1,580,104.48	1,229,576.08	350,528.40	29%
Depreciation expense	140,614.89	134,750.00	5,864.89	1,075,296.56	3%	1,106,682.79	1,078,000.00	28,682.79	3%
Increase (decrease) in Net Assets	128,894.51	108,242.38	20,652.13	604,151.17	(22%)	473,421.69	151,576.08	321,845.61	212%

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Eight Months Ending Wednesday, August 31, 2022

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$130,665.42	\$116,289.54	\$14,375.88	\$855,800.23	3%	\$885,751.96	\$852,789.96	\$32,962.00	4%
Fees - service connection	400.00	972.00	(572.00)	3,900.00	10%	4,300.00	7,128.00	(2,828.00)	(40%)
Fees - disconnection	595.00	583.29	11.71	4,446.00	10%	4,895.00	4,277.46	617.54	14%
Fees - late charges	2,465.73	2,205.09	260.64	15,330.08	11%	17,052.16	16,415.67	636.49	4%
Return checks & fees	88.00	88.47	(0.47)	608.00	26%	768.00	648.78	119.22	18%
Miscellaneous	600.00	540.00	60.00	5,100.00	(18%)	4,200.00	3,960.00	240.00	6%
Total Revenue	134,814.15	120,678.39	14,135.76	885,184.31	4%	916,967.12	885,219.87	31,747.25	4%
Operations and Maintenance									
Power	13,802.59	14,725.00	(922.41)	113,641.95	19%	135,123.08	117,800.00	17,323.08	15%
Labor	40,163.19	41,519.58	(1,356.39)	286,236.57	8%	308,420.33	332,156.64	(23,736.31)	(7%)
Capitalized Labor Cost	(38,874.23)	(25,000.00)	(13,874.23)	(180,378.42)	53%	(276,490.20)	(200,000.00)	(76,490.20)	38%
Payroll taxes	2,131.08	3,293.25	(1,162.17)	18,843.72	(4%)	18,183.06	26,346.00	(8,162.94)	(31%)
Retirement	4,508.95	6,360.84	(1,851.89)	38,988.50	(2%)	38,052.52	50,886.72	(12,834.20)	(25%)
Insurance - workers comp	491.80	491.92	(0.12)	4,321.73	(9%)	3,934.90	3,935.36	(0.46)	0%
Insurance - health	3,827.92	5,962.25	(2,134.33)	30,822.48	6%	32,537.32	47,698.00	(15,160.68)	(32%)
Outside labor	407.03	2,800.00	(2,392.97)	7,798.54	1%	7,884.71	22,400.00	(14,515.29)	(65%)
Lab fees & supplies	2,720.00	2,583.33	136.67	16,351.40	5%	17,250.18	20,666.64	(3,416.46)	(17%)
Chemicals		1,858.33	(1,858.33)	700.00	(100%)		14,866.64	(14,866.64)	(100%)
Materials & supplies	7,354.02	7,703.42	(349.40)	63,905.98	(29%)	45,676.15	61,627.36	(15,951.21)	(26%)
Grinder Pump Repairs	4,846.54	3,333.33	1,513.21	27,706.31	(13%)	24,005.63	26,666.64	(2,661.01)	(10%)
Street repairs	1,146.94	1,041.67	105.27	7,862.55	(68%)	2,496.94	8,333.36	(5,836.42)	(70%)
Small tools	1,118.84	1,300.00	(181.16)	11,181.48	(39%)	6,863.62	10,400.00	(3,536.38)	(34%)
Safety supplies	512.55	375.00	137.55	2,555.27	31%	3,353.03	3,000.00	353.03	12%
Equipment rental		83.33	(83.33)		0%		666.64	(666.64)	(100%)
Licenses/permits/fees	9,800.00	850.00	8,950.00	10,000.00	(2%)	9,800.00	6,800.00	3,000.00	44%
R & M - plant		416.67	(416.67)		0%	139.52	3,333.36	(3,193.84)	(96%)
R & M - field vehicles	3,212.41	2,891.67	320.74	20,579.40	31%	26,969.21	23,133.36	3,835.85	17%
R & M - field equipment	617.52	1,270.83	(653.31)	7,005.58	122%	15,523.69	10,166.64	5,357.05	53%
Fuel - field	3,201.07	2,250.00	951.07	15,223.25	33%	20,275.25	18,000.00	2,275.25	13%
Insurance - vehicles & equipment	879.22	1,083.33	(204.11)	8,010.48	(12%)	7,033.76	8,666.64	(1,632.88)	(19%)
Insurance - property	1,808.45	1,808.33	0.12	11,532.64	25%	14,467.60	14,466.64	0.96	0%
Total Operations and maintenance	63,675.89	79,002.08	(15,326.19)	522,889.41	(12%)	461,500.30	632,016.64	(170,516.34)	(27%)
General and Administrative									
Amortization		176.00	(176.00)		0%		1,408.00	(1,408.00)	(100%)
Bad debt		425.00	(425.00)		0%		3,400.00	(3,400.00)	(100%)
Dues & subscriptions		183.34	(183.34)		0%	299.97	1,466.72	(1,166.75)	(80%)
Education & seminars		133.33	(133.33)	99.00	(44%)	55.52	1,066.64	(1,011.12)	(95%)
Employee recognition	103.78	70.83	32.95	832.64	(33%)	555.49	566.64	(11.15)	(2%)
Interest expense				1,663.98	(4%)	1,591.98		1,591.98	0%
Licenses and permits		50.00	(50.00)	172.97	9%	188.35	400.00	(211.65)	(53%)
Office expenses		191.66	(191.66)	548.20	(100%)		1,533.28	(1,533.28)	(100%)
Postage & delivery		58.33	(58.33)	10.44	5,116%	544.50	466.64	77.86	17%
Public relations (Customer Damages)		250.00	(250.00)	976.00	(100%)		2,000.00	(2,000.00)	(100%)
Public Notification		41.67	(41.67)		0%	14.13	333.36	(319.23)	(96%)
R & M - office		25.00	(25.00)	274.83	(100%)		200.00	(200.00)	(100%)
R & M - building		66.67	(66.67)	828.26	(100%)		533.36	(533.36)	(100%)
Travel		37.49	(37.49)		0%		299.92	(299.92)	(100%)
Uniforms and PPE	1,974.38	958.34	1,016.04	7,970.31	(32%)	5,436.39	7,666.72	(2,230.33)	(29%)
Utilities - other	529.44	166.67	362.77	1,093.08	55%	1,698.80	1,333.36	365.44	27%
Utilities - telephone	351.63	375.00	(23.37)	2,818.43	0%	2,815.94	3,000.00	(184.06)	(6%)
Utilities - cellular	168.96	343.75	(174.79)	1,322.30	25%	1,652.22	2,750.00	(1,097.78)	(40%)
Penalties and fines		25.00	(25.00)		0%	318.62	200.00	118.62	59%
G & A allocations	15,540.47	15,303.55	236.92	105,964.85	10%	116,531.35	131,759.54	(15,228.19)	(12%)
Total General and Administrative	18,668.66	18,881.63	(212.97)	124,575.29	6%	131,703.26	160,384.18	(28,680.92)	(18%)
Other Income and Expense									
Interest Income	2,795.13	1,050.00	1,745.13	7,525.94	103%	15,268.35	8,400.00	6,868.35	82%
Sales tax discounts		270.41	(270.41)	2,068.10	(64%)	737.48	2,163.28	(1,425.80)	(66%)
Other income	(3,021.31)	1,000.00	(4,021.31)	5,740.32	(105%)	(306.30)	8,000.00	(8,306.30)	(104%)
Gain (loss) sale/disposition of assets		1,883.34	(1,883.34)	19,074.98	139%	45,636.00	15,066.72	30,569.28	203%
Total Other Income and Expense	(226.18)	4,203.75	(4,429.93)	34,409.34	78%	61,335.53	33,630.00	27,705.53	82%
Increase (decrease) in Net Assets before Depreciation									
	52,243.42	26,998.43	25,244.99	272,128.95	42%	385,099.09	126,449.05	258,650.04	205%
Depreciation expense	95,861.15	93,333.33	2,527.82	738,048.12	2%	754,220.73	746,666.64	7,554.09	1%
Increase (decrease) in Net Assets	(43,617.73)	(66,334.90)	22,717.17	(465,919.17)	(21%)	(369,121.64)	(620,217.59)	251,095.95	(40%)

