

# **CABOT WATER AND WASTEWATER COMMISSION MEETING**

**CABOT, ARKANSAS**



**January 29th, 2026**

**6:30 p.m.**

**Cabot Waterworks Administrative Office  
#1 City Plaza, Suite B**

<b>Gary Walker</b>	<b>Commission Chairman</b>
<b>Bert Mayer</b>	<b>Commission Vice Chairman</b>
<b>Donette Spann</b>	<b>Commission Secretary</b>
<b>John Woodall</b>	<b>Commissioner</b>
<b>Nina Butler</b>	<b>Commissioner</b>
<b>Tim Joyner</b>	<b>General Manager</b>

## **AGENDA**

### **CABOT WATER AND WASTEWATER COMMISSION**

**MEETING 1/29/2026 at 6:30pm**

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)  
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - (Tab A)
- General Manager's Report- (Tab B)
  - Water Projects
  - Wastewater Projects
- Financial Report – Brown - (Tab C)

#### **BUSINESS ITEMS:**

1. Bid award for water and sewer pipeline materials

#### **NON-AGENDA ITEMS**

#### **PUBLIC INPUT**

#### **ADJOURN**

**Cabot Water & Wastewater Commission Meeting  
December 17, 2025 - Conference Room In-Person and Zoom**

Attendees: Gary Walker, John Woodall, Bert Mayer, Donette Spann, Nina Butler, Robin Hahn, Tim Joyner, and Bruce Brown. Baxter Drennon was absent.

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

John Woodall made a motion to approve the minutes from November 20, 2025, 2<sup>nd</sup> by Nina Butler, Motion Carried Unanimously.

**GENERAL MANAGER'S REPORT:**

**Projects:**

- ArDOT Highway 107 widening and relocation of 30" Transmission main – ArDOT issued a hold on the project.
- ArDOT Highway 5 widening and relocation of water and sewer – Crist Eng preparing easements.
- ArDOT relocate water and sewer for Drainage Ditch S Rockwood (FAB&T) – Water and Sewer relocations for the new ditch are complete. Phase 2 – pending site work by the Bank.
- ArDOT relocate sewer at Hwy 89 & Rockwood Roundabout – Contractor completed 1<sup>st</sup> bore.

**FINANCIAL REPORT:**

Bruce Brown presented the September Financial Report. Bert Mayer made a motion to approve the Financial Report, 2<sup>nd</sup> by John Woodall, Motion Carried Unanimously.

**BUSINESS ITEMS:**

**Preliminary 2026 Budget** – Bruce presented the Preliminary 2026 Budget. Bert Mayer made a motion to approve the 2026 Budget, 2<sup>nd</sup> by Donette Spann, Motion Carried Unanimously.

**NON-AGENDA ITEMS:**

Bruce presented the rates to re-invest CDs at First Security Bank. Donette Spann made a motion to approve the re-investment, 2<sup>nd</sup> by Bert Mayer, Motion Carried Unanimously.

Tim Joyner presented the bid tabulation for new water meters with low bid from Zenner Meters. Bert Mayer made a motion to approve the purchase, 2<sup>nd</sup> by Donette Spann, Motion Carried Unanimously.

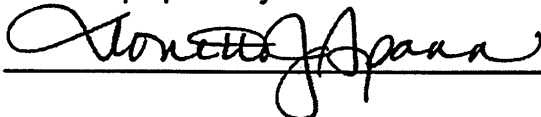
Gary discussed CWW Water Rate Study and the proposed Water Source from Lonoke White Public Water Authority (LWPWA).

Gary Walker requested approval for Tim and Gary to negotiate Membership and Expansion in LWPWA. Bert Mayer made a motion to approve the authorization, 2<sup>nd</sup> by John Woodall, Motion Carried Unanimously.

**PUBLIC INPUT: NONE**

Gary Walker adjourned the meeting at 8:03pm

Minutes prepared by Robin Hahn



Donette Spann, Commission Secretary



## Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
25D01	Repl Service Lines	In-Progress	195,781	200,000	8,257	16,666	16,666	16,666	16,666	16,666	16,666	16,666
25D02	Meter Change Outs (Labor)	In-Progress	39,196	28,000	2,370	3,333	3,333	3,333	3,333	3,333	3,333	3,333
25D03	Hard Sets (New Service)	In-Progress	43,221	42,000	2,729	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Progress	69,110	4,025,006	10,662	10,053						
	ARDOT Hwy 5 Widening Reimbursement			(3,944,505)								
24D05	Water Relocate HWY 89 at Rockwood Roundabout	In-Planning	5,256	350,000								
24D06	ARDOT 30 IN Water Relocate Hwy 107 Widening	In-Progress	126,003	3,390,166	10,603	2,515						
	ARDOT 30 IN Water Relocate Hwy 107 Widening Reimbursement		(112,886)	(3,390,166)	(10,603)	(2,515)						
24E01	Willie Ray Dr 2MG Tank Paint and Rehab	Complete	503,625	518,777								
25I01	2025 Rate Study	In-Progress	37,356	38,000								
23D04	ARPA County Grant Water Extensions	In-Progress	326,570	326,870								
25D08	ARPA Repl 1850ft-10in PVC Water Main on Lindulake Rd	In-Progress	68,950	180,000	68,950							
	ARPA County Grant Water Extensions Reimbursement			(436,580)								
25D04	Repl 2280ft 6in PVC Memory Lane	In-Progress	219	114,000								
25D06	ARDOT Relocate Water and Sewer S Rockwood (FAB&T)	In-Progress	204,357	275,000	8,100							
	ARDOT Relocate Water and Sewer S Rockwood (FAB&T) Reimbursement			(275,000)								
25D07	Repl 340 ft - 8in PVC Springvalley Rd	In-Progress	33,350	34,000								
25A01	Alternative Water Supply Study	In-Progress	44,245			14,531						
	<b>Water Capital Forecast</b>											
	Administration - Office equipment	2025 Budget	19,658	89,500								
	Water, Wells, and Pumps	2025 Budget	49,596	100,000	3,434							
	Water - Vehicles and Machinery	2025 Budget	237,122	630,109								
	Salvage Value of vehicles and machinery	2025 Budget	(29,484)	(50,000)								
	Water - Meters	2025 Budget	192,750	213,100								
	Meter Boxes and Lids	2025 Budget	16,805	17,000								
<b>Sub-Total</b>					<b>(104,502)</b>	<b>(48,083)</b>	<b>(23,499)</b>	<b>(23,499)</b>	<b>(23,499)</b>	<b>(23,499)</b>	<b>(23,499)</b>	<b>(23,499)</b>

Balance in Accounts:	2,029,013											
ARPA Grant Funds	110,010											
Balance in Capital Improvements:	1,023,521											
Investments	2,279,710											
(Accounts Payable):	(56,471)											
5% Transfer for Capital Improvements:		23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000
Other Income:												
Forecast increase in Cash:		140,000	140,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Balance:	Projected Cash Balance:	5,385,783	5,500,700	5,640,201	5,759,702	5,879,203	5,998,704	6,118,205	6,237,706			



## Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Capital Expenditures											
I&I (25N01)	In-Progress	84,018	95,000	11,142	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (25N02)	In-Progress	67,297	95,000	3,418	7,916	7,916	7,916	7,916	7,916	7,916	7,916
ARDOT Hwy 5 Widening	In-Planning	-	-								
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	31,465	125,000								
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	51,048	125,000		50,421						
WasteWater Treatment Plant	2025 Budget	65,197	100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2025 Budget	18,645	90,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2025 Budget	148,599	145,000	3,843	8,083	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2025 Budget	45,096	338,850								
Salvage Vehicles			(40,000)								
			<b>Sub-Total</b>	<b>(34,236)</b>	<b>(90,169)</b>	<b>(39,748)</b>	<b>(39,748)</b>	<b>(39,748)</b>	<b>(39,748)</b>	<b>(39,748)</b>	<b>(39,748)</b>

Capital Expenditures

Balance in Accounts:	599,152										
Balance in Capital Improvements:	885,462										
Investments:	2,294,396										
<b>Accounts Payable taken into account in above total:</b>											
5% Transfer for Capital Improvements:		6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300
Forecast increase in Cash:		30,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
<b>Projected Cash Balance:</b>	<b>3,779,010</b>	<b>3,725,141</b>	<b>3,701,693</b>	<b>3,678,245</b>	<b>3,654,797</b>	<b>3,631,349</b>	<b>3,607,901</b>	<b>3,584,453</b>			

Cabot WaterWorks  
Statement of Net Position  
For the Twelve Months Ending Wednesday, December 31, 2025

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$2,628,165.22	\$2,029,013.16	\$599,152.06
Cash in Capital Improvement Accounts	1,908,983.15	1,023,521.31	885,461.84
Investments	4,574,105.66	2,279,709.82	2,294,395.84
Accounts Receivable, net of allowance for bad debts \$ 22,386	662,075.93	606,833.01	55,242.92
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	137,536.42	68,768.22	68,768.20
Receivable - FSA	4,457.96	4,840.66	(382.70)
Unbilled Revenue	414,146.43	331,317.14	82,829.29
Inventory	366,022.02	190,927.53	175,094.49
Prepaid Expenses	523,700.17	435,318.63	88,381.54
<b>Total Current Assets</b>	<b>11,329,202.78</b>	<b>7,080,259.30</b>	<b>4,248,943.48</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,397,128.67	60,397,128.67	
Wastewater	38,403,867.75	8,262.68	38,395,605.07
Construction Work in Progress	1,572,521.95	1,478,157.52	94,364.43
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,406,706.80	7,277,970.67	16,128,736.13
Accumulated Depreciation	(46,866,111.08)	(27,349,868.26)	(19,516,242.82)
<b>Total Property, Plant and Equipment</b>	<b>77,413,527.20</b>	<b>42,110,252.65</b>	<b>35,303,274.55</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
<b>Total Other Assets</b>	<b>567,906.00</b>	<b>412,459.89</b>	<b>155,446.11</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,719,566.55)	(50,349.45)
<b>Total Assets</b>	<b>\$86,540,719.98</b>	<b>\$46,883,405.29</b>	<b>\$39,657,314.69</b>

Cabot WaterWorks  
Statement of Net Position  
For the Twelve Months Ending Wednesday, December 31, 2025

	Total	Water	Wastewater
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$68,228.02	\$56,470.78	\$11,757.24
Payable - Sanitation Fees	159,899.88	159,899.88	
Customer Refunds	516.89	516.89	
Sales Tax Payable	11,329.55	11,329.55	
Accrued expense	51,048.25	48,691.38	2,356.87
Payroll Taxes Payable	10,957.79	7,561.17	3,396.62
Withholdings Payable	26,727.73	19,499.30	7,228.43
Garnishments	181.70	181.70	
Accrued Payroll	41,778.60	29,271.66	12,506.94
Accrued PTO	188,738.61	130,229.65	58,508.96
Accrued Interest	9,364.18		9,364.18
<b>Total Current Liabilities</b>	<b>568,771.20</b>	<b>463,651.96</b>	<b>105,119.24</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	366,795.08	366,795.08	
Note payable - ANRC #2	2,020,230.95	2,020,230.95	
Bonds Payable	39,598.00		39,598.00
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	940,661.20	940,661.20	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
<b>Total Noncurrent Liabilities</b>	<b>5,869,681.25</b>	<b>4,872,593.82</b>	<b>997,087.43</b>
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
<b>Net Position</b>			
Developer Contributions	27,478,939.80	9,231,050.72	18,247,889.08
Contributed Capital - Hwy Dept	4,588,653.73	608,359.12	3,980,294.61
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(592,619.35)	161,076.89	(753,696.24)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
<b>Total Net Position</b>	<b>80,009,946.53</b>	<b>41,459,097.61</b>	<b>38,550,848.92</b>
<b>Total Liabilities and Net Position</b>	<b>\$86,540,719.98</b>	<b>\$46,883,405.29</b>	<b>\$39,657,314.69</b>



Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Twelve Months Ending Wednesday, December 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$353,178.22	\$4,967,802.34	\$353,178.22	\$4,967,802.34				
Wastewater	103,421.28	1,346,519.32			103,421.28	1,346,519.32		
Fees - service connection	9,850.00	47,920.00	7,050.00	25,775.00	2,800.00	22,145.00		
Fees - disconnection	3,800.00	30,975.00	3,040.00	24,780.00	760.00	6,195.00		
Fees - late charges	10,639.28	129,587.07	8,511.42	103,669.69	2,127.86	25,917.38		
Return checks & fees	460.00	6,800.00	368.00	5,440.00	92.00	1,360.00		
Miscellaneous	4,225.00	19,513.50	3,925.00	17,513.50	300.00	2,000.00		
EPAC fees billed	4,380.40	52,466.40	4,380.40	52,466.40				
EPAC fees paid	(4,410.80)	(52,339.20)	(4,410.80)	(52,339.20)				
Sanitation fees billed	162,853.48	1,942,949.18	162,853.48	1,942,949.18				
Sanitation fees paid	(167,743.81)	(1,935,704.60)	(167,743.81)	(1,935,704.60)				
<b>Total Revenue</b>	<b>480,653.05</b>	<b>6,556,489.01</b>	<b>371,151.91</b>	<b>5,152,352.31</b>	<b>109,501.14</b>	<b>1,404,136.70</b>		
<b>Operations and Maintenance</b>								
Power	28,410.87	423,655.34	10,377.11	202,420.12	18,033.76	221,235.22		
Labor	119,287.38	1,578,086.70	81,234.46	1,088,762.10	38,052.92	489,324.60		
Capitalized Labor Cost	(29,990.23)	(494,355.84)	(15,430.67)	(243,453.99)	(14,559.56)	(250,901.85)		
Payroll taxes	8,434.96	113,850.82	6,030.25	83,348.85	2,404.71	30,501.97		
Retirement	17,992.43	232,310.45	12,931.31	170,962.66	5,061.12	61,347.79		
Insurance - workers comp	5,907.82	32,572.46	3,985.41	22,239.66	1,922.41	10,332.80		
Insurance - health	20,256.62	197,786.12	15,801.14	155,243.58	4,455.48	42,542.54		
Outside labor	322.25	15,350.30	285.00	2,777.66	37.25	12,572.64		
Lab fees & supplies	2,463.81	30,572.96	68.81	11,225.70	2,395.00	19,347.26		
Chemicals	2,683.50	37,214.91	2,683.50	29,404.91		7,810.00		
Materials & supplies	26,972.22	211,490.50	58,866.33	177,794.19	(31,894.11)	33,696.31		
Grinder Pump Repairs	2,448.69	22,899.41			2,448.69	22,899.41		
Street repairs		46,007.08		24,994.43		21,012.65		
Small tools	2,671.85	25,652.42	2,036.52	15,382.95	635.33	10,269.47		
Safety supplies	1,288.87	10,312.47	1,064.68	6,866.62	224.19	3,445.85		
Equipment rental	1,436.50	1,576.26	1,436.50	1,576.26				
Purchased water	31,490.55	356,945.19	31,490.55	356,945.19				
Licenses/permits/fees		10,166.00		666.00		9,500.00		
R & M - plant	905.43	4,900.01	905.43	2,548.48		2,351.53		
R & M - field vehicles	12,933.21	88,675.17	7,967.81	47,539.32	4,965.40	41,135.85		
R & M - field equipment	755.26	14,869.93	274.24	6,507.56	481.02	8,362.37		
Fuel - field	12,178.96	77,224.61	8,790.16	49,274.09	3,388.80	27,950.52		
Insurance - Veh & Equip	2,153.33	25,341.49	1,264.98	14,681.29	888.35	10,660.20		
Insurance - property	6,771.92	67,778.78	3,465.78	34,859.21	3,306.14	32,919.57		
Public safety	22,576.51	283,458.96	22,576.51	283,458.96				
<b>Total Operations and Maintenance</b>	<b>300,352.71</b>	<b>3,414,342.50</b>	<b>258,105.81</b>	<b>2,546,025.80</b>	<b>42,246.90</b>	<b>868,316.70</b>		
<b>General and Administrative</b>								
Bad debt	17,496.71	17,496.71	13,997.36	13,997.36	3,499.35	3,499.35		
Dues & subscriptions	1,002.22	35,428.12	367.26	15,372.12		259.98	634.96	19,796.02
Education & seminars	171.20	1,796.87		1,009.67	171.20	171.20		616.00
Employee recognition	378.32	1,840.17	65.69	770.66		690.88	312.63	378.63
Fuel - admin	1,080.23	5,297.73					1,080.23	5,297.73
Insurance - admin vehicle	40.11	481.65					40.11	481.65
Interest expense	571.96	34,018.41		32,298.45	571.96	1,719.96		
Licenses & permits	122.80	659.27		292.44	42.80	224.03	80.00	142.80
Locator/One call expenses	695.29	10,396.71		665.87		296.66	695.29	9,434.18
Medical expenses	346.81	2,333.19					346.81	2,333.19
New hire expense		10,575.88						10,575.88
Office expense	1,487.15	22,555.15	674.05	5,185.04	44.70	416.26	768.40	16,953.85
Postage & delivery	5,391.93	64,568.82	5,262.43	62,904.43			129.50	1,664.39
Printing & reproduction	214.20	8,970.07	214.20	8,970.07				
Professional fees - audit		18,000.00						18,000.00
Professional fees - acct		1,634.75						1,634.75
Professional fees - legal		23,250.00						23,250.00
Professional fees - comp		8,200.00		8,200.00				
Public relations		1,976.09		592.48		1,383.61		
Public notification		956.94						956.94
Rent - building	3,325.00	39,900.00	1,862.50	22,350.00			1,462.50	17,550.00
R & M - office	244.39	3,118.51		227.03			244.39	2,891.48
R & M - building	127.70	730.12	67.36	322.92	60.34	252.84		154.36
R & M - admin vehicles	271.33	5,345.78					271.33	5,345.78
Salaries - administration	43,447.26	599,845.31					43,447.26	599,845.31



Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Twelve Months Ending Wednesday, December 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	2,289.44	43,282.13					2,289.44	43,282.13
Retirement	6,213.32	90,257.13					6,213.32	90,257.13
Insurance - workers comp	65.43	785.16					65.43	785.16
Insurance - health	3,988.92	56,222.07					3,988.92	56,222.07
Insurance - life	1,381.84	14,095.76					1,381.84	14,095.76
Travel	124.66	830.79	124.66	405.12		43.66		382.01
Uniforms and PPE	1,487.38	16,255.12	854.94	8,820.30	632.44	7,192.84		241.98
Utilities - electric and gas	272.77	3,104.08	272.77	3,104.08				
Utilities - other	942.06	7,982.32	483.61	4,157.83	458.45	3,824.49		
Utilities - telephone	710.06	8,520.01	489.45	5,763.93	145.00	1,849.11	75.61	906.97
Utilities - cellular	1,172.69	13,958.68	497.75	7,071.52	393.03	4,296.72	281.91	2,590.44
Penalties & fines		2,200.00						2,200.00
G & A allocation			51,047.90	758,613.25	12,761.98	189,653.34	(63,809.88)	(948,266.59)
<b>Total General and Administrative</b>	<b>95,063.18</b>	<b>1,176,869.50</b>	<b>76,281.93</b>	<b>961,094.57</b>	<b>18,781.25</b>	<b>215,774.93</b>		
<b>Other Income and Expense</b>								
Interest income	24,761.49	329,529.48	14,733.59	196,710.09	10,027.90	132,819.39		
Antenna lease	2,666.67	90,954.44	2,666.67	90,954.44				
Other income	1,258.00	81,072.65	1,258.00	34,844.16		46,228.49		
Sales tax discounts	1,754.98	36,220.71	1,615.98	32,054.95	139.00	4,165.76		
Gain (loss) sale/disposition of assets	9,296.55	65,175.94	9,296.55	56,997.08		8,178.86		
<b>Total Other Income and Expense</b>	<b>39,737.69</b>	<b>602,953.22</b>	<b>29,570.79</b>	<b>411,560.72</b>	<b>10,166.90</b>	<b>191,392.50</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>124,974.85</b>	<b>2,568,230.23</b>	<b>66,334.96</b>	<b>2,056,792.66</b>	<b>58,639.89</b>	<b>511,437.57</b>		
Depreciation expense	343,497.67	3,160,674.58	205,366.71	1,895,540.77	138,130.96	1,265,133.81		
<b>Increase(decrease) in Net Assets</b>	<b>(\$218,522.82)</b>	<b>(\$592,444.35)</b>	<b>(\$139,031.75)</b>	<b>\$161,251.89</b>	<b>(\$79,491.07)</b>	<b>(\$753,696.24)</b>		

**Cabot Waterworks**  
**Budget vs Actual - Water**  
For the Twelve Months Ending Wednesday, December 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Water	\$353,178.22	\$351,724.00	\$1,454.22	\$4,973,604.25	0%	\$4,967,802.34	\$4,973,000.00	(\$5,197.66)	0%
Fees - service connection	7,050.00	2,666.13	4,383.87	38,070.00	(32%)	25,775.00	31,994.00	(6,219.00)	(19%)
Fees - disconnection	3,040.00	2,141.62	898.38	22,620.00	10%	24,780.00	25,699.00	(919.00)	(4%)
Fees - late charges	8,511.42	8,788.87	(277.45)	107,378.28	(3%)	103,669.69	105,466.00	(1,796.31)	(2%)
Return checks & fees	368.00	382.25	(14.25)	5,520.00	(1%)	5,440.00	4,587.00	853.00	19%
Miscellaneous	3,925.00	1,099.13	2,825.87	14,844.53	18%	17,513.50	13,190.00	4,323.50	33%
EPAC fees billed	4,380.40	4,333.37	47.03	52,054.40	1%	52,466.40	52,000.00	466.40	1%
EPAC fees paid	(4,410.80)	(4,333.37)	(77.43)	(52,171.60)	0%	(52,339.20)	(52,000.00)	(339.20)	1%
Sanitation fees billed	162,853.48	160,083.37	2,770.11	1,927,070.72	1%	1,942,949.18	1,921,000.00	21,949.18	1%
Sanitation fees paid	(167,743.81)	(160,083.37)	(7,660.44)	(1,919,770.32)	1%	(1,935,704.60)	(1,921,000.00)	(14,704.60)	1%
<b>Total Revenue</b>	<b>371,151.91</b>	<b>366,802.00</b>	<b>4,349.91</b>	<b>5,169,220.26</b>	<b>0%</b>	<b>5,152,352.31</b>	<b>5,153,936.00</b>	<b>(1,583.69)</b>	<b>0%</b>
<b>Operations and Maintenance</b>									
Power	10,377.11	17,000.00	(6,622.89)	182,920.44	11%	202,420.12	204,000.00	(1,579.88)	(1%)
Labor	81,234.46	99,980.00	(18,745.54)	1,073,640.05	1%	1,088,762.10	1,299,773.00	(211,010.90)	(16%)
Capitalized Labor Cost	(15,430.67)	(25,000.00)	9,569.33	(328,992.54)	(26%)	(243,453.99)	(300,000.00)	56,546.01	(19%)
Payroll taxes	6,030.25	7,905.00	(1,874.75)	82,375.87	1%	83,348.85	102,709.00	(19,360.15)	(19%)
Retirement	12,931.31	15,148.00	(2,216.69)	165,932.79	3%	170,962.66	196,924.00	(25,961.34)	(13%)
Unfunded Liability-Water				29,693.00	(100%)				0%
Insurance - workers comp	3,985.41	1,859.13	2,126.28	19,913.92	12%	22,239.66	22,310.00	(70.34)	0%
Insurance - health	15,801.14	18,765.13	(2,963.99)	139,023.74	12%	155,243.58	225,182.00	(69,938.42)	(31%)
Outside labor	285.00	1,433.26	(1,148.26)	10,849.66	(74%)	2,777.66	17,200.00	(14,422.34)	(84%)
Lab fees & supplies	68.81	1,416.63	(1,347.82)	13,481.93	(17%)	11,225.70	17,000.00	(5,774.30)	(34%)
Chemicals	2,683.50	2,583.37	100.13	30,166.86	(3%)	29,404.91	31,000.00	(1,595.09)	(5%)
Materials & supplies	58,866.33	49,460.82	9,405.51	82,865.94	115%	177,794.19	177,794.19		0%
Street repairs		3,287.99	(3,287.99)	15,653.57	60%	24,994.43	39,455.00	(14,460.57)	(37%)
Small tools	2,036.52	1,466.63	569.89	12,675.18	21%	15,382.95	17,600.00	(2,217.05)	(13%)
Safety supplies	1,064.68	691.63	373.05	5,631.54	22%	6,866.62	8,300.00	(1,433.38)	(17%)
Equipment rental	1,436.50	516.63	919.87	139.76	1,028%	1,576.26	6,200.00	(4,623.74)	(75%)
Purchased water	31,490.55	30,468.37	1,022.18	334,736.00	7%	356,945.19	365,620.00	(8,674.81)	(2%)
Licenses/permits/fees		208.37	(208.37)	460.00	45%	666.00	2,500.00	(1,834.00)	(73%)
R & M - plant	905.43	358.37	547.06	1,086.59	135%	2,548.48	4,300.00	(1,751.52)	(41%)
R & M - field vehicles	7,967.81	6,500.11	1,467.70	74,593.13	(36%)	47,539.32	78,000.00	(30,460.68)	(39%)
R & M - field equipment	274.24	1,416.74	(1,142.50)	12,936.23	(50%)	6,507.56	17,000.00	(10,492.44)	(62%)
Fuel - field	8,790.16	7,041.63	1,748.53	57,293.54	(14%)	49,274.09	84,500.00	(35,225.91)	(42%)
Insurance - vehicles & equipment	1,264.98	1,633.37	(368.39)	17,380.28	(16%)	14,681.29	19,600.00	(4,918.71)	(25%)
Insurance - property	3,465.78	3,815.34	(349.56)	28,674.58	22%	34,859.21	34,859.21		0%
Public safety	22,576.51	24,666.63	(2,090.12)	294,711.86	(4%)	283,458.96	296,000.00	(12,541.04)	(4%)
<b>Total Operations and maintenance</b>	<b>258,105.81</b>	<b>272,623.15</b>	<b>(14,517.34)</b>	<b>2,357,843.92</b>	<b>8%</b>	<b>2,546,025.80</b>	<b>2,967,826.40</b>	<b>(421,800.60)</b>	<b>(14%)</b>
<b>General and Administrative</b>									
Bad debt	13,997.36	1,916.63	12,080.73	17,785.33	(21%)	13,997.36	23,000.00	(9,002.64)	(39%)
Dues & subscriptions	367.26	2,175.11	(1,807.85)	14,373.97	7%	15,372.12	26,100.00	(10,727.88)	(41%)
Education & seminars		154.24	(154.24)	200.00	405%	1,009.67	1,850.00	(840.33)	(45%)
Employee recognition	65.69	120.76	(55.07)	272.04	183%	770.66	1,450.00	(679.34)	(47%)
Interest expense				41,610.82	(22%)	32,298.45	32,300.00	(1.55)	0%
Licenses and permits		104.13	(104.13)	305.00	(4%)	292.44	1,250.00	(957.56)	(77%)
Locator expenses/One call expenses		250.00	(250.00)	1,843.92	(64%)	665.87	3,000.00	(2,334.13)	(78%)
Office expenses	674.05	675.00	(0.95)	2,868.24	81%	5,185.04	8,100.00	(2,914.96)	(36%)
Postage & delivery	5,262.43	7,904.54	(2,642.11)	57,558.45	9%	62,904.43	62,904.43		0%
Printing & reproduction	214.20	2,553.44	(2,339.24)	6,934.12	29%	8,970.07	8,970.07		0%
Professional fees - well monitoring		1,000.00	(1,000.00)	7,200.00	14%	8,200.00	8,200.00		0%
Public relations (Customer Damages)		291.63	(291.63)	867.92	(32%)	592.48	3,500.00	(2,907.52)	(83%)
Public Notification		41.63	(41.63)		0%		500.00	(500.00)	(100%)
Rent - building	1,862.50	1,866.63	(4.13)	22,350.00	0%	22,350.00	22,400.00	(50.00)	0%
R & M - office		54.13	(54.13)	162.93	39%	227.03	650.00	(422.97)	(65%)
R & M - building	67.36	108.37	(41.01)	417.22	(23%)	322.92	1,300.00	(977.08)	(75%)
Travel	124.66	54.24	70.42	52.43	673%	405.12	650.00	(244.88)	(38%)
Uniforms and PPE	854.94	904.13	(49.19)	9,995.83	(12%)	8,820.30	10,850.00	(2,029.70)	(19%)
Utilities - electric and gas	272.77	358.37	(85.60)	2,869.06	8%	3,104.08	4,300.00	(1,195.92)	(28%)
Utilities - other	483.61	491.20	(7.59)	3,403.13	22%	4,157.83	4,157.83		0%
Utilities - telephone	489.45	683.37	(193.92)	6,827.53	(16%)	5,763.93	8,200.00	(2,436.07)	(30%)
Utilities - cellular	497.75	1,050.00	(552.25)	8,699.08	(19%)	7,071.52	12,600.00	(5,528.48)	(44%)
Penalties and fines		25.00	(25.00)		0%		300.00	(300.00)	(100%)
G & A allocations	51,047.90	69,900.20	(18,852.30)	776,572.93	(2%)	758,613.25	904,667.80	(146,054.55)	(16%)
<b>Total General and Administrative</b>	<b>76,281.93</b>	<b>92,682.75</b>	<b>(16,400.82)</b>	<b>983,169.95</b>	<b>(2%)</b>	<b>961,094.57</b>	<b>1,151,200.13</b>	<b>(190,105.56)</b>	<b>(17%)</b>
<b>Other Income and Expense</b>									
Interest Income	14,733.59	15,833.26	(1,099.67)	219,976.63	(11%)	196,710.09	190,000.00	6,710.09	4%
Antenna lease	2,666.67	3,750.00	(1,083.33)	78,611.15	16%	90,954.44	78,000.00	12,954.44	17%

**Cabot Waterworks**  
**Budget vs Actual - Water**  
For the Twelve Months Ending Wednesday, December 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Sales tax discounts	1,615.98	1,916.74	(300.76)	39,320.84	(18%)	32,054.95	23,000.00	9,054.95	39%
Other income	1,258.00	4,333.26	(3,075.26)	96,539.40	(64%)	34,844.16	52,000.00	(17,155.84)	(33%)
Gain (loss) sale/disposition of assets	9,296.55		9,296.55	38,153.85	49%	56,997.08		56,997.08	0%
<b>Total Other Income and Expense</b>	<b>29,570.79</b>	<b>25,833.26</b>	<b>3,737.53</b>	<b>472,601.87</b>	<b>(13%)</b>	<b>411,560.72</b>	<b>343,000.00</b>	<b>68,560.72</b>	<b>20%</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>	<b>66,334.96</b>	<b>27,329.36</b>	<b>39,005.60</b>	<b>2,300,808.26</b>	<b>(11%)</b>	<b>2,056,792.66</b>	<b>1,377,909.47</b>	<b>678,883.19</b>	<b>49%</b>
Depreciation expense	205,366.71	150,000.00	55,366.71	1,785,359.98	6%	1,895,540.77	1,800,000.00	95,540.77	5%
<b>Increase (decrease) in Net Assets</b>	<b>(139,031.75)</b>	<b>(122,670.64)</b>	<b>(16,361.11)</b>	<b>515,448.28</b>	<b>(69%)</b>	<b>161,251.89</b>	<b>(422,090.53)</b>	<b>583,342.42</b>	<b>(138%)</b>

**Cabot Waterworks**  
**Budget vs Actual - Wastewater**  
For the Twelve Months Ending Wednesday, December 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
<b>Revenue</b>									
Wastewater	\$103,421.28	\$94,349.00	\$9,072.28	\$1,340,939.00	0%	\$1,346,519.32	\$1,334,000.00	\$12,519.32	1%
Fees - service connection	2,800.00	666.63	2,133.37	12,042.64	84%	22,145.00	8,000.00	14,145.00	177%
Fees - disconnection	760.00	535.38	224.62	5,655.00	10%	6,195.00	6,425.00	(230.00)	(4%)
Fees - late charges	2,127.86	2,197.25	(69.39)	26,844.59	(3%)	25,917.38	26,367.00	(449.62)	(2%)
Return checks & fees	92.00	95.62	(3.62)	1,380.00	(1%)	1,360.00	1,147.00	213.00	19%
Miscellaneous	300.00	274.75	25.25	4,500.00	(56%)	2,000.00	3,297.00	(1,297.00)	(39%)
<b>Total Revenue</b>	<b>109,501.14</b>	<b>98,118.63</b>	<b>11,382.51</b>	<b>1,391,361.23</b>	<b>1%</b>	<b>1,404,136.70</b>	<b>1,379,236.00</b>	<b>24,900.70</b>	<b>2%</b>
<b>Operations and Maintenance</b>									
Power	18,033.76	19,666.74	(1,632.98)	184,783.34	20%	221,235.22	236,000.00	(14,764.78)	(6%)
Labor	38,052.92	44,960.00	(6,907.08)	482,824.67	1%	489,324.60	584,488.00	(95,163.40)	(16%)
Capitalized Labor Cost	(14,559.56)	(29,166.63)	14,607.07	(356,267.44)	(30%)	(250,901.85)	(350,000.00)	99,098.15	(28%)
Payroll taxes	2,404.71	3,545.00	(1,140.29)	30,796.65	(1%)	30,501.97	46,117.00	(15,615.03)	(34%)
Retirement	5,061.12	6,888.00	(1,826.88)	61,921.85	(1%)	61,347.79	89,544.00	(28,196.21)	(31%)
Unfunded Liability-Wastewater				12,127.00	(100%)				0%
Insurance - workers comp	1,922.41	862.50	1,059.91	9,174.92	13%	10,332.80	10,350.00	(17.20)	0%
Insurance - health	4,455.48	7,932.13	(3,476.65)	36,708.40	16%	42,542.54	95,186.00	(52,643.46)	(55%)
Outside labor	37.25	2,800.00	(2,762.75)	11,101.73	13%	12,572.64	33,600.00	(21,027.36)	(63%)
Lab fees & supplies	2,395.00	2,583.37	(188.37)	22,283.95	(13%)	19,347.26	31,000.00	(11,652.74)	(38%)
Chemicals		1,312.50	(1,312.50)	4,349.20	80%	7,810.00	15,750.00	(7,940.00)	(50%)
Materials & supplies	(31,894.11)	5,833.26	(37,727.37)	50,356.25	(33%)	33,696.31	70,000.00	(36,303.69)	(52%)
Grinder Pump Repairs	2,448.69	3,333.37	(884.68)	28,636.42	(20%)	22,899.41	40,000.00	(17,100.59)	(43%)
Street repairs		2,679.28	(2,679.28)	12,160.00	73%	21,012.65	21,012.65		0%
Small tools	635.33	1,416.63	(781.30)	11,915.07	(14%)	10,269.47	17,000.00	(6,730.53)	(40%)
Safety supplies	224.19	416.63	(192.44)	2,733.89	26%	3,445.85	5,000.00	(1,554.15)	(31%)
Equipment rental		83.26	(83.26)		0%		1,000.00	(1,000.00)	(100%)
Licenses/permits/fees		891.74	(891.74)	9,700.00	(2%)	9,500.00	10,700.00	(1,200.00)	(11%)
R & M - plant		416.63	(416.63)		0%	2,351.53	5,000.00	(2,648.47)	(53%)
R & M - field vehicles	4,965.40	4,749.89	215.51	40,104.21	3%	41,135.85	57,000.00	(15,864.15)	(28%)
R & M - field equipment	481.02	2,958.37	(2,477.35)	11,950.74	(30%)	8,362.37	35,500.00	(27,137.63)	(76%)
Fuel - field	3,388.80	3,166.63	222.17	21,088.20	33%	27,950.52	38,000.00	(10,049.48)	(26%)
Insurance - vehicles & equipment	888.35	1,083.37	(195.02)	12,375.42	(14%)	10,660.20	13,000.00	(2,339.80)	(18%)
Insurance - property	3,306.14	3,306.58	(0.44)	27,216.85	21%	32,919.57	32,919.57		0%
<b>Total Operations and maintenance</b>	<b>42,246.90</b>	<b>91,719.25</b>	<b>(49,472.35)</b>	<b>728,041.32</b>	<b>19%</b>	<b>868,316.70</b>	<b>1,138,167.22</b>	<b>(269,850.52)</b>	<b>(24%)</b>
<b>General and Administrative</b>									
Bad debt	3,499.35	500.00	2,999.35	4,446.33	(21%)	3,499.35	6,000.00	(2,500.65)	(42%)
Dues & subscriptions		50.00	(50.00)	299.97	(13%)	259.98	600.00	(340.02)	(57%)
Education & seminars	171.20	133.37	37.83	318.00	(46%)	171.20	1,600.00	(1,428.80)	(89%)
Employee recognition		83.37	(83.37)	912.45	(24%)	690.88	1,000.00	(309.12)	(31%)
Interest expense	571.96	499.96	72.00	2,022.96	(15%)	1,719.96	1,719.96		0%
Licenses and permits	42.80	50.00	(7.20)	146.80	53%	224.03	600.00	(375.97)	(63%)
Locator expenses/One call expenses		416.63	(416.63)	2,002.65	(85%)	296.66	5,000.00	(4,703.34)	(94%)
Office expenses	44.70	191.74	(147.04)	1,637.56	(75%)	416.26	2,300.00	(1,883.74)	(82%)
Postage & delivery		83.37	(83.37)		0%		1,000.00	(1,000.00)	(100%)
Public relations (Customer Damages)		250.00	(250.00)	1,771.39	(22%)	1,383.61	3,000.00	(1,616.39)	(54%)
Public Notification		41.63	(41.63)		0%		500.00	(500.00)	(100%)
R & M - office		25.00	(25.00)	212.12	(100%)		300.00	(300.00)	(100%)
R & M - building	60.34	66.63	(6.29)	457.26	(45%)	252.84	800.00	(547.16)	(68%)
Travel		37.61	(37.61)	441.43	(90%)	43.66	450.00	(406.34)	(90%)
Uniforms and PPE	632.44	958.26	(325.82)	10,024.74	(28%)	7,192.84	11,500.00	(4,307.16)	(37%)
Utilities - other	458.45	616.12	(157.67)	2,676.41	43%	3,824.49	3,824.49		0%
Utilities - telephone	145.00	500.00	(355.00)	3,400.20	(46%)	1,849.11	6,000.00	(4,150.89)	(69%)
Utilities - cellular	393.03	515.36	(122.33)	2,349.02	83%	4,296.72	4,296.72		0%
Penalties and fines		25.00	(25.00)		0%		300.00	(300.00)	(100%)
G & A allocations	12,761.98	17,475.05	(4,713.07)	194,049.98	(2%)	189,653.34	226,167.40	(36,514.06)	(16%)
<b>Total General and Administrative</b>	<b>18,781.25</b>	<b>22,519.10</b>	<b>(3,737.85)</b>	<b>227,169.27</b>	<b>(5%)</b>	<b>215,774.93</b>	<b>276,958.57</b>	<b>(61,183.64)</b>	<b>(22%)</b>
<b>Other Income and Expense</b>									
Interest Income	10,027.90	10,000.00	27.90	171,335.77	(22%)	132,819.39	120,000.00	12,819.39	11%
Sales tax discounts	139.00	166.74	(27.74)	564.98	637%	4,165.76	2,000.00	2,165.76	108%
Other income		1,500.00	(1,500.00)	52,553.66	(12%)	46,228.49	18,000.00	28,228.49	157%
Gain (loss) sale/disposition of assets				(7,406.20)	(210%)	8,178.86		8,178.86	0%
<b>Total Other Income and Expense</b>	<b>10,166.90</b>	<b>11,666.74</b>	<b>(1,499.84)</b>	<b>217,048.21</b>	<b>(12%)</b>	<b>191,392.50</b>	<b>140,000.00</b>	<b>51,392.50</b>	<b>37%</b>
<b>Increase (decrease) in Net Assets before Depreciation</b>									
<b>before Depreciation</b>	<b>58,639.89</b>	<b>(4,452.98)</b>	<b>63,092.87</b>	<b>653,198.85</b>	<b>(22%)</b>	<b>511,437.57</b>	<b>104,110.21</b>	<b>407,327.36</b>	<b>391%</b>
Depreciation expense	138,130.96	104,166.63	33,964.33	1,229,744.44	3%	1,265,133.81	1,250,000.00	15,133.81	1%

**Cabot Waterworks**

Budget vs Actual - Wastewater

For the Twelve Months Ending Wednesday, December 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	<u>(79,491.07)</u>	<u>(108,619.61)</u>	<u>29,128.54</u>	<u>(576,545.59)</u>	<u>31%</u>	<u>(753,696.24)</u>	<u>(1,145,889.79)</u>	<u>392,193.55</u>	<u>(34%)</u>

Draft

