CABOT WATER AND WASTEWATER COMMISSION MEETING

CABOT, ARKANSAS

July 24, 2025
6:30 p.m.
Cabot Waterworks Administrative Office
#1 City Plaza, Suite B

=SUM(D13+B14-C14)

Gary Walker	Commission Chairman
Bert Mayer	Commission Vice Chairman
Donette Spann	Commission Secretary
John Woodall	Commissioner
Nina Butler	Commissioner
Tim Joyner	General Manager

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 07/24/2025 at 6:30pm

CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
  - Internal Funded Water Projects
  - Internal Funded Wastewater Projects

- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot Water & Wastewater Commission Meeting
June 26, 2025 - Conference Room In-Person and Zoom

Attendees: Gary Walker, Bert Mayer, Nina Butler, John Woodall, Baxter Drennon, Karen Ballard, and Tim Joyner. Bruce Brown by Zoom and Donette Spann was absent.

Gary Walker called the meeting to order at 6:30 P.M. John Woodall led the opening prayer.

Bert Mayer made a motion to approve the minutes from May 22, 2025, 2nd by Nina Butler, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- Crews continue with leak/damage repairs, meter replacements and utility locates.
- ARDOT Widening Hwy 107 – progressing to obtain easements.
- ARDOT Widening Hwy 5 – will require relocating 2 miles of water main and sewer adjustments. Determining reimbursable percent by ARDOT.
- ARDOT Hwy 89 Round-a-bout at Rockwood Rd. – Utility relocates.
- Memory Lane project – Replace 2280 ft of 6" PVC. Will use remaining County ARPA funds.
- Contractors will begin installation of water and sewer on Unity Health property at Hwy38, funded by EDA grant.

FINANCIAL REPORT:

Bruce Brown presented the May Financial Report. Nina Butler made a motion to approve the Financial Report, 2nd by John Woodall, Motion Carried Unanimously.

BUSINESS ITEMS:

None

NON-AGENDA ITEMS:

Discussed meeting with Mayor on water source options and Rate Study.

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 6:57pm

Minutes prepared by Karen Ballard

Donette Spann ____________________ Donette Spann, Commission Secretary

CABOT WaterWorks

Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
25D01	Repl Service Lines	In-Progress	130,966	200,000	35,328	16,666	16,666	16,666	16,666	16,666	16,666	16,666
25D02	Meter Change Outs (Labor)	In-Progress	27,509	28,000	3,159	3,333	3,333	3,333	3,333	3,333	3,333	3,333
25D03	Hard Sets (New Serivce)	In-Progress	19,932	42,000	546	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Planning	21,557	300,000								
24D05	Water Relocate HWY 89 at Rockwood Rd	In-Planning		350,000								
24D06	30 IN Water Relocate Hwy 107 Widening	In-Planning	73,607	3,390,166	22,450							
	30 IN Water Relocate Hwy 107 Widening Reimbursement		(73,607)	(3,390,166)	(35,025)	(38,582)						
24E01	Willie Ray Dr 2MG Tank Paint and Rehab	In-Progress	503,625	518,777								
25I01	2025 Rate Study	In-Progress	36,131	38,000								
23D04	ARPA County Grant Water Extensions	In-Progress	326,570	436,580	110,010							
	ARPA County Grant Water Extensions Reimbursement			(436,580)	(110,010)							
25D04	Repl 2280ft 6in PVC Memory Lane	In-Planning		114,000								
25D05	Loop 2in Water Main 388ft of PEX on Ponderosa	In-Progress	9,665	20,000	3,019							
	Water Capital Forecast											
	Administration - Office equipment	2025 Budget		89,500								
	Water, Wells, and Pumps	2025 Budget	24,559	100,000	9,890	9,115						
	Water - Vehicles and Machinery	2025 Budget	103,386	630,109	8,370	13,287						
	Salvage Value of vehicles and machinery	2025 Budget	(29,484)	(50,000)								
	Water - Meters	2025 Budget	189,423	213,100	17,194	2,383						
	Meter Boxes and Lids	2025 Budget	16,805	17,000	16,805							
				Sub-Total	(81,736)	(9,702)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)

		Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
	Balance in Accounts:	1,763,796							
	ARPA Grant Funds	436,580							
	Balance in Capital Improvements:	844,079							
	Investments	2,246,382							
	(Accounts Payable):	(16,965)							
	5% Transfer for Capital Improvements:		23,000	23,000	23,000	23,000	23,000	23,000	23,000
	Other Income:								
	Forecast increase in Cash:		120,000	120,000	120,000	120,000	120,000	120,000	120,000
Balance:	Projected Cash Balance:	5,273,872	5,407,170	5,526,671	5,646,172	5,765,673	5,885,174	6,004,675	6,124,176

Cabot WaterWorks

Wastewater Capital Fund Balance

Capital Expenditures

Projects	Status	Total To Date	Forecast Total	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
I&I (25N01)	In-Progress	45,899	95,000	2,832	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (25N02)	In-Progress	41,739	95,000	5,797	7,916	7,916	7,916	7,916	7,916	7,916	7,916
ARDOT Hwy 5 Widening	In-Planning	-									
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	31,465	125,000		3,340						
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	98	125,000								
ARPA Hwy 321 Sewer Extension (22N03)	Complete	3,469,098	4,000,000								
ARPA Hwy 321 Sewer Extension Reimbursement		3,455,172	-		(4,320)	(530,902)					
Extend 1180ft 12in Sewer to Cabot Pre K Panther Trail (25N03)	Complete	84,759	90,000		81						
Repl 177ft-6in Sewer Womack (25N04)	In-Planning	6,569	10,000	559	1,155						
WasteWater Treatment Plant	2025 Budget	65,300	100,000	9,344	19,276	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2025 Budget	18,645	90,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2025 Budget	107,783	145,000	33,396	1,008	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2025 Budget	45,096	338,850		13,287						
Salvage Vehicles			(40,000)								
			Sub-Total	(59,427)	(57,159)	491,154	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)
Capital Expenditures											

	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26
Balance in Accounts:	121,021							
Balance in Capital Improvements:	986,151							
Investments:	2,261,068							
Accounts Payable taken into account in above total:								
5% Transfer for Capital Improvements:		6,300	6,300	6,300	6,300	6,300	6,300	6,300
Forecast increase in Cash:		36,000	36,000	36,000	36,000	36,000	36,000	36,000
Projected Cash Balance:	**3,368,239**	**3,353,380**	**3,886,834**	**3,889,386**	**3,891,938**	**3,894,490**	**3,897,042**	**3,899,594**

Cabot WaterWorks
Statement of Net Position
For the Six Months Ending Monday, June 30, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$1,884,816.65	$1,763,796.15	$121,020.50
Cash in Capital Improvement Accounts	1,830,229.75	844,079.06	986,150.69
Investments	4,507,449.57	2,246,381.79	2,261,067.78
Accounts Receivable, net of allowance for bad debts $ 15,579	710,688.55	628,788.92	81,899.63
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	107,048.09	53,524.04	53,524.05
Receivable - FSA	19,633.90	16,374.34	3,259.56
Unbilled Revenue	392,041.15	313,632.92	78,408.23
Inventory	419,956.93	280,609.76	139,347.17
Prepaid Expenses	435,090.05	377,339.85	57,750.20
Total Current Assets	10,743,534.94	6,961,107.13	3,782,427.81
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,850,136.97	59,850,136.97	
Wastewater	34,661,719.53	512.68	34,661,206.85
Construction Work in Progress	4,962,295.77	1,336,827.41	3,625,468.36
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,545,482.03	7,079,349.84	15,466,132.19
Accumulated Depreciation	(45,270,408.46)	(26,406,739.45)	(18,863,669.01)
Total Property, Plant and Equipment	77,228,980.85	42,139,030.72	35,089,950.13
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,675,058.71)	(94,857.29)
Total Assets	$85,770,505.79	$46,837,539.03	$38,932,966.76

Cabot WaterWorks
Statement of Net Position
For the Six Months Ending Monday, June 30, 2025

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$43,115.30	$16,965.06	$26,150.24
Payable - Sanitation Fees	153,294.89	153,294.89	
Customer Refunds	398.74	398.74	
Sales Tax Payable	12,098.96	12,098.96	
Accrued expense	45,554.52	42,995.54	2,558.98
Payroll Taxes Payable	11,017.69	7,602.52	3,415.17
Withholdings Payable	31,516.03	22,614.62	8,901.41
Garnishments	181.70	181.70	
Accrued Payroll	41,346.03	31,209.53	10,136.50
Accrued PTO	188,486.08	130,055.40	58,430.68
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	536,374.12	417,416.96	118,957.16
Noncurrent Liabilities			
Note payable - ANRC #1	613,062.85	613,062.85	
Note payable - ANRC #2	2,239,154.35	2,239,154.35	
Bonds Payable	47,053.02		47,053.02
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	936,003.78	936,003.78	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	6,337,670.02	5,333,127.57	1,004,542.45
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	26,593,719.03	9,032,429.89	17,561,289.14
Contributed Capital - Hwy Dept	3,990,587.66	504,415.57	3,486,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(315,138.39)	3,476.26	(318,614.65)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	78,804,140.65	40,998,932.60	37,805,208.05
Total Liabilities and Net Position	$85,770,505.79	$46,837,539.03	$38,932,966.76

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Six Months Ending Monday, June 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$406,752.67	$2,330,485.10	$406,752.67	$2,330,485.10				
Wastewater	111,072.18	650,359.45			111,072.18	650,359.45		
Fees - service connection	9,425.00	23,815.00	225.00	9,025.00	9,200.00	14,790.00		
Fees - disconnection	1,625.00	16,925.00	1,300.00	13,540.00	325.00	3,385.00		
Fees - late charges	10,268.89	60,364.68	8,215.11	48,291.75	2,053.78	12,072.93		
Return checks & fees	680.00	3,460.00	544.00	2,768.00	136.00	692.00		
Miscellaneous	625.00	8,068.50	625.00	6,968.50		1,100.00		
EPAC fees billed	4,374.00	26,184.80	4,374.00	26,184.80				
EPAC fees paid	(4,345.20)	(26,071.20)	(4,345.20)	(26,071.20)				
Sanitation fees billed	161,590.87	967,613.57	161,590.87	967,613.57				
Sanitation fees paid	(161,138.82)	(967,452.31)	(161,138.82)	(967,452.31)				
Total Revenue	**540,929.59**	**3,093,752.59**	**418,142.63**	**2,411,353.21**	**122,786.96**	**682,399.38**		
Operations and Maintenance								
Power	37,984.00	210,560.96	16,634.09	95,897.70	21,349.91	114,663.26		
Labor	114,246.99	770,519.56	85,358.18	535,428.76	28,888.81	235,090.80		
Capitalized Labor Cost	(33,602.36)	(280,709.00)	(10,233.50)	(110,640.51)	(23,368.86)	(170,068.49)		
Payroll taxes	9,435.59	57,537.46	7,431.58	42,873.30	2,004.01	14,664.16		
Retirement	17,491.64	114,599.87	13,188.26	84,422.70	4,303.38	30,177.17		
Insurance - workers comp	2,424.06	14,544.36	1,659.48	9,956.87	764.58	4,587.49		
Insurance - health	14,759.92	98,549.88	11,484.28	78,298.94	3,275.64	20,250.94		
Outside labor	2,227.25	11,137.27		1,452.66	2,227.25	9,684.61		
Lab fees & supplies	44.33	11,953.64	44.33	4,444.90		7,508.74		
Chemicals	2,238.08	15,957.17	2,238.08	13,442.17		2,515.00		
Materials & supplies	11,956.38	87,897.05	10,230.94	50,760.47	1,725.44	37,136.58		
Grinder Pump Repairs	4,321.52	16,128.78			4,321.52	16,128.78		
Street repairs	8,343.85	29,045.08	600.00	9,707.43	7,743.85	19,337.65		
Small tools	353.22	10,322.53	144.69	5,719.77	208.53	4,602.76		
Safety supplies	373.73	4,041.54	281.38	2,491.94	92.35	1,549.60		
Purchased water	28,312.85	176,994.38	28,312.85	176,994.38				
Licenses/permits/fees		60.00		60.00				
R & M - plant	2,429.41	2,964.00	246.11	612.47	2,183.30	2,351.53		
R & M - field vehicles	2,347.57	31,588.22	542.05	17,793.14	1,805.52	13,795.08		
R & M - field equipment	63.74	8,412.77	63.74	2,861.65		5,551.12		
Fuel - field	4,943.47	31,238.36	3,319.44	20,796.62	1,624.03	10,441.74		
Insurance - Veh & Equip	2,079.69	12,688.15	1,191.34	7,358.05	888.35	5,330.10		
Insurance - property	5,514.26	33,335.56	2,822.13	17,182.78	2,692.13	16,152.78		
Public safety	24,666.65	148,000.00	24,666.65	148,000.00				
Total Operations and Maintenance	**262,955.84**	**1,617,367.59**	**200,226.10**	**1,215,916.19**	**62,729.74**	**401,451.40**		
General and Administrative								
Dues & subscriptions	893.20	17,421.69	640.44	7,618.25		259.98	252.76	9,543.46
Education & seminars	225.00	444.26	225.00	444.26				
Fuel - admin	503.62	1,733.35					503.62	1,733.35
Insurance - admin vehicle	40.14	240.84					40.14	240.84
Interest expense	1,148.00	18,466.28		17,318.28	1,148.00	1,148.00		
Licenses & permits	187.44	330.27	167.44	257.44		52.83	20.00	20.00
Locator/One call expenses	1,692.55	5,118.23	615.32	654.90	296.66	296.66	780.57	4,166.67
Medical expenses		380.00						380.00
New hire expense	1,754.37	3,119.89					1,754.37	3,119.89
Office expense	1,695.00	10,008.40	512.12	2,073.98	26.91	98.03	1,155.97	7,836.39
Postage & delivery	4,828.86	31,260.75	4,703.75	30,573.27			125.11	687.48
Printing & reproduction	214.20	5,033.33	214.20	5,033.33				
Professional fees - audit		15,000.00						15,000.00
Professional fees - acct		911.75						911.75
Professional fees - legal	2,431.00	13,140.50					2,431.00	13,140.50
Public relations		226.74		226.74				
Public notification		234.00						234.00
Rent - building	3,325.00	19,950.00	1,862.50	11,175.00			1,462.50	8,775.00
R & M - office	259.50	1,594.29	26.10	176.88			233.40	1,417.41
R & M - building	192.50	370.82		23.96	192.50	192.50		154.36
R & M - admin vehicles	20.00	934.25					20.00	934.25
Salaries - administration	49,857.88	318,939.26					49,857.88	318,939.26
Taxes - payroll	4,641.49	25,841.62					4,641.49	25,841.62
Retirement	7,468.84	47,438.61					7,468.84	47,438.61
Insurance - workers comp	65.43	392.58					65.43	392.58
Insurance - health	4,472.44	30,757.09					4,472.44	30,757.09

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Six Months Ending Monday, June 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Insurance - life	1,247.36	7,664.89					1,247.36	7,664.89
Travel		243.03		199.37		43.66		
Uniforms and PPE	2,113.97	8,924.29	598.69	4,414.88	1,515.28	4,377.42		131.99
Utilities - electric and gas	245.64	1,518.52	245.64	1,518.52				
Utilities - other	282.06	4,263.70	153.61	2,203.90	128.45	2,059.80		
Utilities - telephone	290.00	4,262.47	145.00	2,829.54	145.00	979.11		453.82
Utilities - cellular	1,139.09	7,416.18	719.79	3,726.00	285.66	2,383.79	133.64	1,306.39
Penalties & fines		2,200.00						2,200.00
G & A allocation			61,333.21	402,737.28	15,333.31	100,684.32	(76,666.52)	(503,421.60)
Total General and Administrative	**91,234.58**	**605,781.88**	**72,162.81**	**493,205.78**	**19,071.77**	**112,576.10**		
Other Income and Expense								
Interest income	26,728.07	174,177.41	15,766.46	105,038.57	10,961.61	69,138.84		
Antenna lease	5,333.34	42,518.72	5,333.34	42,518.72				
Other income	2,729.48	62,911.23	2,662.56	17,092.72	66.92	45,818.51		
Sales tax discounts	1,134.00	20,489.27	1,134.00	18,052.01		2,437.26		
Gain (loss) sale/disposition of assets	(7,773.48)	41,903.27	(3,289.34)	33,724.41	(4,484.14)	8,178.86		
Total Other Income and Expense	**28,151.41**	**341,999.90**	**21,607.02**	**216,426.43**	**6,544.39**	**125,573.47**		
Increase(decrease) in Net Assets before Depreciation	**214,890.58**	**1,212,603.02**	**167,360.74**	**918,657.67**	**47,529.84**	**293,945.35**		
Depreciation expense	257,887.10	1,527,741.41	154,998.53	915,181.41	102,888.57	612,560.00		
Increase(decrease) in Net Assets	**($42,996.52)**	**($315,138.39)**	**$12,362.21**	**$3,476.26**	**($55,358.73)**	**($318,614.65)**		

Cabot Waterworks
Budget vs Actual - Water
For the Six Months Ending Monday, June 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	$406,752.67	$455,394.00	($48,641.33)	$2,346,440.31	(1%)	$2,330,485.10	$2,296,470.00	$34,015.10	1%
Fees - service connection	225.00	2,666.17	(2,441.17)	17,075.00	(47%)	9,025.00	15,997.02	(6,972.02)	(44%)
Fees - disconnection	1,300.00	2,141.58	(841.58)	11,860.00	14%	13,540.00	12,849.48	690.52	5%
Fees - late charges	8,215.11	8,788.83	(573.72)	52,754.96	(8%)	48,291.75	52,732.98	(4,441.23)	(8%)
Return checks & fees	544.00	382.25	161.75	2,560.00	8%	2,768.00	2,293.50	474.50	21%
Miscellaneous	625.00	1,099.17	(474.17)	8,115.53	(14%)	6,968.50	6,595.02	373.48	6%
EPAC fees billed	4,374.00	4,333.33	40.67	25,966.00	1%	26,184.80	25,999.98	184.82	1%
EPAC fees paid	(4,345.20)	(4,333.33)	(11.87)	(26,100.40)	0%	(26,071.20)	(25,999.98)	(71.22)	0%
Sanitation fees billed	161,590.87	160,083.33	1,507.54	961,916.35	1%	967,613.57	960,499.98	7,113.59	1%
Sanitation fees paid	(161,138.82)	(160,083.33)	(1,055.49)	(957,471.85)	1%	(967,452.31)	(960,499.98)	(6,952.33)	1%
Total Revenue	**418,142.63**	**470,472.00**	**(52,329.37)**	**2,443,115.90**	**(1%)**	**2,411,353.21**	**2,386,938.00**	**24,415.21**	**1%**
Operations and Maintenance									
Power	16,634.09	17,000.00	(365.91)	90,765.41	6%	95,897.70	102,000.00	(6,102.30)	(6%)
Labor	85,358.18	99,983.00	(14,624.82)	528,972.11	1%	535,428.76	649,888.00	(114,459.24)	(18%)
Capitalized Labor Cost	(10,233.50)	(25,000.00)	14,766.50	(150,005.43)	(26%)	(110,640.51)	(150,000.00)	39,359.49	(26%)
Payroll taxes	7,431.58	7,900.00	(468.42)	41,361.20	4%	42,873.30	51,352.00	(8,478.70)	(17%)
Retirement	13,188.26	15,148.00	(1,959.74)	82,693.63	2%	84,422.70	98,462.00	(14,039.30)	(14%)
Insurance - workers comp	1,659.48	1,859.17	(199.69)	9,956.84	0%	9,956.87	11,155.02	(1,198.15)	(11%)
Insurance - health	11,484.28	18,765.17	(7,280.89)	70,243.24	11%	78,298.94	112,591.02	(34,292.08)	(30%)
Outside labor		1,433.34	(1,433.34)	2,241.88	(35%)	1,452.66	8,600.04	(7,147.38)	(83%)
Lab fees & supplies	44.33	1,416.67	(1,372.34)	8,163.05	(46%)	4,444.90	8,500.02	(4,055.12)	(48%)
Chemicals	2,238.08	2,583.33	(345.25)	14,446.23	(7%)	13,442.17	15,499.98	(2,057.81)	(13%)
Materials & supplies	10,230.94	11,666.67	(1,435.73)	75,168.04	(32%)	50,760.47	70,000.02	(19,239.55)	(27%)
Street repairs	600.00	3,287.91	(2,687.91)	8,009.57	21%	9,707.43	19,727.46	(10,020.03)	(51%)
Small tools	144.69	1,466.67	(1,321.98)	8,178.38	(30%)	5,719.77	8,800.02	(3,080.25)	(35%)
Safety supplies	281.38	691.67	(410.29)	1,844.43	35%	2,491.94	4,150.02	(1,658.08)	(40%)
Equipment rental		516.67	(516.67)		0%		3,100.02	(3,100.02)	(100%)
Purchased water	28,312.85	30,468.33	(2,155.48)	169,780.22	4%	176,994.38	182,809.98	(5,815.60)	(3%)
Licenses/permits/fees		208.33	(208.33)		0%	60.00	1,249.98	(1,189.98)	(95%)
R & M - plant	246.11	358.33	(112.22)		0%	612.47	2,149.98	(1,537.51)	(72%)
R & M - field vehicles	542.05	6,499.99	(5,957.94)	21,976.92	(19%)	17,793.14	38,999.94	(21,206.80)	(54%)
R & M - field equipment	63.74	1,416.66	(1,352.92)	9,559.62	(70%)	2,861.65	8,499.96	(5,638.31)	(66%)
Fuel - field	3,319.44	7,041.67	(3,722.23)	29,229.44	(29%)	20,796.62	42,250.02	(21,453.40)	(51%)
Insurance - vehicles & equipment	1,191.34	1,633.33	(441.99)	8,613.38	(15%)	7,358.05	9,799.98	(2,441.93)	(25%)
Insurance - property	2,822.13	2,822.17	(0.04)	14,160.46	21%	17,182.78	16,933.02	249.76	1%
Public safety	24,666.65	24,666.67	(0.02)	144,000.00	3%	148,000.00	148,000.02	(0.02)	0%
Total Operations and maintenance	**200,226.10**	**233,833.75**	**(33,607.65)**	**1,189,358.62**	**2%**	**1,215,916.19**	**1,464,518.50**	**(248,602.31)**	**(17%)**
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		11,500.02	(11,500.02)	(100%)
Dues & subscriptions	640.44	2,174.99	(1,534.55)	8,730.27	(13%)	7,618.25	13,049.94	(5,431.69)	(42%)
Education & seminars	225.00	154.16	70.84	200.00	122%	444.26	924.96	(480.70)	(52%)
Employee recognition		120.84	(120.84)	168.04	(100%)		725.04	(725.04)	(100%)
Interest expense				(21,959.65)	(179%)	17,318.28	16,150.00	1,168.28	7%
Licenses and permits	167.44	104.17	63.27	105.00	145%	257.44	625.02	(367.58)	(59%)
Locator expenses/One call expenses	615.32	250.00	365.32	34.63	1,791%	654.90	1,500.00	(845.10)	(56%)
Office expenses	512.12	675.00	(162.88)	1,648.38	26%	2,073.98	4,050.00	(1,976.02)	(49%)
Postage & delivery	4,703.75	4,999.99	(296.24)	28,516.18	7%	30,573.27	29,999.94	573.33	2%
Printing & reproduction	214.20	583.33	(369.13)	3,082.00	63%	5,033.33	3,499.98	1,533.35	44%
Professional fees - well monitoring		600.00	(600.00)		0%		3,600.00	(3,600.00)	(100%)
Public relations (Customer Damages)		291.67	(291.67)	320.92	(29%)	226.74	1,750.02	(1,523.28)	(87%)
Public Notification		41.67	(41.67)		0%		250.02	(250.02)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	11,575.00	(3%)	11,175.00	11,200.02	(25.02)	0%
R & M - office	26.10	54.17	(28.07)	162.93	9%	176.88	325.02	(148.14)	(46%)
R & M - building		108.33	(108.33)	146.22	(84%)	23.96	649.98	(626.02)	(96%)
Travel		54.16	(54.16)	52.43	280%	199.37	324.96	(125.59)	(39%)
Uniforms and PPE	598.69	904.17	(305.48)	4,673.48	(6%)	4,414.88	5,425.02	(1,010.14)	(19%)
Utilities - electric and gas	245.64	358.33	(112.69)	1,646.67	(8%)	1,518.52	2,149.98	(631.46)	(29%)
Utilities - other	153.61	333.33	(179.72)	1,875.26	18%	2,203.90	1,999.98	203.92	10%
Utilities - telephone	145.00	683.33	(538.33)	3,703.22	(24%)	2,829.54	4,099.98	(1,270.44)	(31%)
Utilities - cellular	719.79	1,050.00	(330.21)	4,674.64	(20%)	3,726.00	6,300.00	(2,574.00)	(41%)
Penalties and fines		25.00	(25.00)		0%		150.00	(150.00)	(100%)
G & A allocations	61,333.21	69,900.20	(8,566.99)	394,063.15	2%	402,737.28	459,533.80	(56,796.52)	(12%)
Total General and Administrative	**72,162.81**	**87,250.18**	**(15,087.37)**	**443,418.77**	**11%**	**493,205.78**	**579,783.68**	**(86,577.90)**	**(15%)**
Other Income and Expense									
Interest Income	15,766.46	15,833.34	(66.88)	99,768.42	5%	105,038.57	95,000.04	10,038.53	11%
Antenna lease	5,333.34	3,750.00	1,583.34	38,234.78	11%	42,518.72	55,500.00	(12,981.28)	(23%)
Sales tax discounts	1,134.00	1,916.66	(782.66)	20,165.57	(10%)	18,052.01	11,499.96	6,552.05	57%

Cabot Waterworks
Budget vs Actual - Water
For the Six Months Ending Monday, June 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	2,662.56	4,333.34	(1,670.78)	22,717.84	(25%)	17,092.72	26,000.04	(8,907.32)	(34%)
Gain (loss) sale/disposition of assets	(3,289.34)		(3,289.34)	10,920.20	209%	33,724.41		33,724.41	0%
Total Other Income and Expense	**21,607.02**	**25,833.34**	**(4,226.32)**	**191,806.81**	**13%**	**216,426.43**	**188,000.04**	**28,426.39**	**15%**
Increase (decrease) in Net Assets before Depreciation	**167,360.74**	**175,221.41**	**(7,860.67)**	**1,002,145.32**	**(8%)**	**918,657.67**	**530,635.86**	**388,021.81**	**73%**
Depreciation expense	154,998.53	150,000.00	4,998.53	868,210.62	5%	915,181.41	900,000.00	15,181.41	2%
Increase (decrease) in Net Assets	**12,362.21**	**25,221.41**	**(12,859.20)**	**133,934.70**	**(97%)**	**3,476.26**	**(369,364.14)**	**372,840.40**	**(101%)**

Cabot Waterworks

Budget vs Actual - Wastewater

For the Six Months Ending Monday, June 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	$111,072.18	$122,159.00	($11,086.82)	$652,660.65	0%	$650,359.45	$616,025.00	$34,334.45	6%
Fees - service connection	9,200.00	666.67	8,533.33	5,090.00	191%	14,790.00	4,000.02	10,789.98	270%
Fees - disconnection	325.00	535.42	(210.42)	2,965.00	14%	3,385.00	3,212.52	172.48	5%
Fees - late charges	2,053.78	2,197.25	(143.47)	13,188.75	(8%)	12,072.93	13,183.50	(1,110.57)	(8%)
Return checks & fees	136.00	95.58	40.42	640.00	8%	692.00	573.48	118.52	21%
Miscellaneous		274.75	(274.75)	1,200.00	(8%)	1,100.00	1,648.50	(548.50)	(33%)
Total Revenue	**122,786.96**	**125,928.67**	**(3,141.71)**	**675,744.40**	**1%**	**682,399.38**	**638,643.02**	**43,756.36**	**7%**
Operations and Maintenance									
Power	21,349.91	19,666.66	1,683.25	106,537.38	8%	114,663.26	117,999.96	(3,336.70)	(3%)
Labor	28,888.81	44,960.00	(16,071.19)	235,712.55	0%	235,090.80	292,244.00	(57,153.20)	(20%)
Capitalized Labor Cost	(23,368.86)	(29,166.67)	5,797.81	(86,168.80)	97%	(170,068.49)	(175,000.02)	4,931.53	(3%)
Payroll taxes	2,004.01	3,548.00	(1,543.99)	15,315.07	(4%)	14,664.16	23,060.00	(8,395.84)	(36%)
Retirement	4,303.38	6,888.00	(2,584.62)	30,999.69	(3%)	30,177.17	44,772.00	(14,594.83)	(33%)
Insurance - workers comp	764.58	862.50	(97.92)	4,587.48	0%	4,587.49	5,175.00	(587.51)	(11%)
Insurance - health	3,275.64	7,932.17	(4,656.53)	19,230.01	5%	20,250.94	47,593.02	(27,342.08)	(57%)
Outside labor	2,227.25	2,800.00	(572.75)	3,407.51	184%	9,684.61	16,800.00	(7,115.39)	(42%)
Lab fees & supplies		2,583.33	(2,583.33)	8,138.95	(8%)	7,508.74	15,499.98	(7,991.24)	(52%)
Chemicals		1,312.50	(1,312.50)	709.95	254%	2,515.00	7,875.00	(5,360.00)	(68%)
Materials & supplies	1,725.44	5,833.34	(4,107.90)	29,215.72	27%	37,136.58	35,000.04	2,136.54	6%
Grinder Pump Repairs	4,321.52	3,333.33	988.19	6,875.89	135%	16,128.78	19,999.98	(3,871.20)	(19%)
Street repairs	7,743.85	1,666.67	6,077.18	7,610.00	154%	19,337.65	10,000.02	9,337.63	93%
Small tools	208.53	1,416.67	(1,208.14)	3,783.54	22%	4,602.76	8,500.02	(3,897.26)	(46%)
Safety supplies	92.35	416.67	(324.32)	889.98	74%	1,549.60	2,500.02	(950.42)	(38%)
Equipment rental		83.34	(83.34)		0%		500.04	(500.04)	(100%)
Licenses/permits/fees		891.66	(891.66)		0%		5,349.96	(5,349.96)	(100%)
R & M - plant	2,183.30	416.67	1,766.63		0%	2,351.53	2,500.02	(148.49)	(6%)
R & M - field vehicles	1,805.52	4,750.01	(2,944.49)	15,656.37	(12%)	13,795.08	28,500.06	(14,704.98)	(52%)
R & M - field equipment		2,958.33	(2,958.33)	7,878.24	(30%)	5,551.12	17,749.98	(12,198.86)	(69%)
Fuel - field	1,624.03	3,166.67	(1,542.64)	9,860.83	6%	10,441.74	19,000.02	(8,558.28)	(45%)
Insurance - vehicles & equipment	888.35	1,083.33	(194.98)	6,084.78	(12%)	5,330.10	6,499.98	(1,169.88)	(18%)
Insurance - property	2,692.13	2,692.09	0.04	13,377.12	21%	16,152.78	16,152.54	0.24	0%
Total Operations and maintenance	**62,729.74**	**90,095.27**	**(27,365.53)**	**439,702.26**	**(9%)**	**401,451.40**	**568,271.62**	**(166,820.22)**	**(29%)**
General and Administrative									
Bad debt		500.00	(500.00)		0%		3,000.00	(3,000.00)	(100%)
Dues & subscriptions		50.00	(50.00)	299.97	(13%)	259.98	300.00	(40.02)	(13%)
Education & seminars		133.33	(133.33)	318.00	(100%)		799.98	(799.98)	(100%)
Employee recognition		83.33	(83.33)	612.29	(100%)		499.98	(499.98)	(100%)
Interest expense	1,148.00	101.67	1,046.33	799.00	44%	1,148.00	610.02	537.98	88%
Licenses and permits		50.00	(50.00)	146.80	(64%)	52.83	300.00	(247.17)	(82%)
Locator expenses/One call expenses	296.66	416.67	(120.01)	144.51	105%	296.66	2,500.02	(2,203.36)	(88%)
Office expenses	26.91	191.66	(164.75)	242.01	(59%)	98.03	1,149.96	(1,051.93)	(91%)
Postage & delivery		83.33	(83.33)		0%		499.98	(499.98)	(100%)
Public relations (Customer Damages)		250.00	(250.00)		0%		1,500.00	(1,500.00)	(100%)
Public Notification		41.67	(41.67)		0%		250.02	(250.02)	(100%)
R & M - office		25.00	(25.00)		0%		150.00	(150.00)	(100%)
R & M - building	192.50	66.67	125.83	142.34	35%	192.50	400.02	(207.52)	(52%)
Travel		37.49	(37.49)	244.89	(82%)	43.66	224.94	(181.28)	(81%)
Uniforms and PPE	1,515.28	958.34	556.94	6,675.63	(34%)	4,377.42	5,750.04	(1,372.62)	(24%)
Utilities - other	128.45	291.67	(163.22)	1,285.76	60%	2,059.80	1,750.02	309.78	18%
Utilities - telephone	145.00	500.00	(355.00)	1,652.67	(41%)	979.11	3,000.00	(2,020.89)	(67%)
Utilities - cellular	285.66	343.76	(58.10)	1,171.29	104%	2,383.79	2,062.56	321.23	16%
Penalties and fines		25.00	(25.00)		0%		150.00	(150.00)	(100%)
G & A allocations	15,333.31	17,475.05	(2,141.74)	98,422.55	2%	100,684.32	114,883.50	(14,199.18)	(12%)
Total General and Administrative	**19,071.77**	**21,624.64**	**(2,552.87)**	**112,157.71**	**0%**	**112,576.10**	**139,781.04**	**(27,204.94)**	**(19%)**
Other Income and Expense									
Interest Income	10,961.61	10,000.00	961.61	71,473.77	(3%)	69,138.84	60,000.00	9,138.84	15%
Sales tax discounts		166.66	(166.66)	564.98	331%	2,437.26	999.96	1,437.30	144%
Other income	66.92	1,500.00	(1,433.08)	1,125.79	3,970%	45,818.51	9,000.00	36,818.51	409%
Gain (loss) sale/disposition of assets	(4,484.14)		(4,484.14)	(7,406.20)	(210%)	8,178.86		8,178.86	0%
Total Other Income and Expense	**6,544.39**	**11,666.66**	**(5,122.27)**	**65,758.34**	**91%**	**125,573.47**	**69,999.96**	**55,573.51**	**79%**
Increase (decrease) in Net Assets before Depreciation	**47,529.84**	**25,875.42**	**21,654.42**	**189,642.77**	**55%**	**293,945.35**	**590.32**	**293,355.03**	**49,694%**
Depreciation expense	102,888.57	104,166.67	(1,278.10)	585,664.02	5%	612,560.00	625,000.02	(12,440.02)	(2%)
Increase (decrease) in Net Assets	**(55,358.73)**	**(78,291.25)**	**22,932.52**	**(396,021.25)**	**(20%)**	**(318,614.65)**	**(624,409.70)**	**305,795.05**	**(49%)**

Cabot Waterworks
Budget vs Actual - Admin
For the Six Months Ending Monday, June 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Operations and Maintenance									
General and Administrative									
Contracted services		$83.33	($83.33)		0%		$499.98	($499.98)	(100%)
Dues & subscriptions	252.76	2,850.00	(2,597.24)	9,405.91	1%	9,543.46	17,100.00	(7,556.54)	(44%)
Education & seminars		458.33	(458.33)	1,553.32	(100%)		2,749.98	(2,749.98)	(100%)
Employee recognition		100.00	(100.00)	139.34	(100%)		600.00	(600.00)	(100%)
Fuel - admin	503.62	608.33	(104.71)	2,519.49	(31%)	1,733.35	3,649.98	(1,916.63)	(53%)
Insurance - admin vehicles	40.14	91.67	(51.53)	269.04	(10%)	240.84	550.02	(309.18)	(56%)
Licenses and permits	20.00	41.67	(21.67)	25.00	(20%)	20.00	250.02	(230.02)	(92%)
Locator expenses/One call expenses	780.57	1,000.00	(219.43)	7,838.68	(47%)	4,166.67	6,000.00	(1,833.33)	(31%)
Medical expenses		400.00	(400.00)	1,519.14	(75%)	380.00	2,400.00	(2,020.00)	(84%)
New Hire Expense	1,754.37	833.33	921.04	1,990.43	57%	3,119.89	4,999.98	(1,880.09)	(38%)
Office expenses	1,155.97	1,666.67	(510.70)	5,009.60	56%	7,836.39	10,000.02	(2,163.63)	(22%)
Postage & delivery	125.11	183.33	(58.22)	1,122.82	(39%)	687.48	1,099.98	(412.50)	(38%)
Printing & reproduction		41.67	(41.67)		0%		250.02	(250.02)	(100%)
Professional fees - audit				14,950.00	0%	15,000.00	18,000.00	(3,000.00)	(17%)
Professional fees - accounting		250.00	(250.00)	280.00	226%	911.75	1,500.00	(588.25)	(39%)
Professional fees - legal	2,431.00	3,750.00	(1,319.00)	9,729.50	35%	13,140.50	22,500.00	(9,359.50)	(42%)
Public relations (Customer Damages)		41.67	(41.67)		0%		250.02	(250.02)	(100%)
Public Notification		166.67	(166.67)	155.93	50%	234.00	1,000.02	(766.02)	(77%)
Rent - building	1,462.50	1,466.67	(4.17)	8,775.00	0%	8,775.00	8,800.02	(25.02)	0%
R & M - office	233.40	291.66	(58.26)	1,346.40	5%	1,417.41	1,749.96	(332.55)	(19%)
R & M - building		41.67	(41.67)		0%	154.36	250.02	(95.66)	(38%)
R & M - admin vehicles	20.00	350.00	(330.00)	(1,965.34)	(148%)	934.25	2,100.00	(1,165.75)	(56%)
Salaries - administration	49,857.88	52,255.00	(2,397.12)	318,682.58	0%	318,939.26	339,658.00	(20,718.74)	(6%)
Taxes - payroll	4,641.49	4,070.00	571.49	23,335.36	11%	25,841.62	26,454.00	(612.38)	(2%)
Retirement	7,468.84	8,005.00	(536.16)	45,850.35	3%	47,438.61	52,034.00	(4,595.39)	(9%)
Insurance - workers comp	65.43	83.33	(17.90)	392.58	0%	392.58	499.98	(107.40)	(21%)
Insurance - health	4,472.44	5,854.67	(1,382.23)	30,277.52	2%	30,757.09	35,128.02	(4,370.93)	(12%)
Insurance - life and disability	1,247.36	1,473.92	(226.56)	7,344.90	4%	7,664.89	8,843.52	(1,178.63)	(13%)
Travel		333.33	(333.33)		0%		1,999.98	(1,999.98)	(100%)
Uniforms and PPE		83.33	(83.33)	79.20	67%	131.99	499.98	(367.99)	(74%)
Utilities - telephone		83.33	(83.33)	452.51	0%	453.82	499.98	(46.16)	(9%)
Utilities - cellular	133.64	375.00	(241.36)	1,406.44	(7%)	1,306.39	2,250.00	(943.61)	(42%)
Penalties and fines		41.67	(41.67)		0%	2,200.00	250.02	1,949.98	780%
G & A allocations	(76,666.52)	(87,375.25)	10,708.73	(492,485.70)	2%	(503,421.60)	(574,417.50)	70,995.90	(12%)
Other Income and Expense									