

**CABOT WATER AND WASTEWATER
COMMISSION MEETING**

CABOT, ARKANSAS

**C WaterWorks
CABOT**

April 23, 2026

6:30 p.m.

**Cabot Waterworks Administrative Office
#1 City Plaza, Suite B**

Gary Walker	Commission Chairman
Bert Mayer	Commission Vice Chairman
Donette Spann	Commission Secretary
John Woodall	Commissioner
Nina Butler	Commissioner
Tim Joyner	General Manager

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 4/23/2026 at 6:30pm

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - (Tab A)
- General Manager's Report- (Tab B)
 - Water Projects
 - Wastewater Projects

- Financial Report – Brown - (Tab C)

BUSINESS ITEMS:

- Change credit card payment system from Payclick to Paystar – Bruce
- Draft 2025 Audit approval

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

**Cabot Water & Wastewater Commission Meeting
March 19, 2026 - Conference Room In-Person and Zoom**

Attendees: Gary Walker, John Woodall, Bert Mayer, Donette Spann, Robin Hahn, Tim Joyner, Bruce Brown, Nina Butler and Baxter Drennon.

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Bert Mayer made a motion to approve the minutes from February 26, 2026, 2nd by Nina Butler, Motion Carried Unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- LinduLake Water Main Replacement is complete, pending final Cleanup.
- ArDOT Highway107 widening and relocation of 30' Transmission main – ArDOT issued a hold on the project.
- ArDOT Highway 5 widening and relocation of water and sewer – Crist Eng completed construction plans.
- ArDOT at S Rockwood (FAB&T) – CWW Crew has started Phase 2 water along Rockwood Rd.
- ArDOT relocate sewer at Hwy89 & Rockwood Roundabout – Contractor completed 1st bore.

FINANCIAL REPORT:

Bruce Brown presented the Financial Report. Donette Spann made a motion to approve the Financial Report, 2nd by John Woodall, Motion Carried Unanimously.

BUSINESS ITEMS:

1. Draft 2025 Audit was presented by Sherry Chesser from Landmark
2. Gary Walker presented the Water Rate Ordinance for approval by the Commission. Bert Mayer made a motion to approve, 2nd by John Woodall, motion carried unanimously.

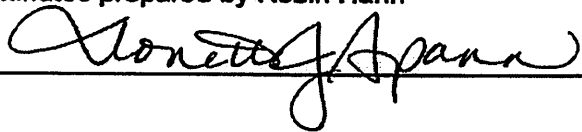
NON-AGENDA ITEMS:

- Bruce discussed changing vendors for credit card payment system from Pay Click to Pay Star. Baxter will review current vendor agreement.

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:22pm

Minutes prepared by Robin Hahn



Donette Spann, Commission Secretary



Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26
26D01	Repl Service Lines	In-Progress	6,359	200,000	1,057	16,666	16,666	16,666	16,666	16,666	16,666	16,666
26D02	Meter Change Outs (Labor)	In-Progress	7,016	28,000	3,736	3,333	3,333	3,333	3,333	3,333	3,333	3,333
26D03	Hard Sets (New Service)	In-Progress	3,122	42,000	937	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Progress	131,481	4,025,006	21,028	22,147						
	ARDOT Hwy 5 Widening Reimbursement			(3,944,505)								
24D05	Water Relocate HWY 89 at Rockwood Roundabout	In-Progress	24,435	350,000	17,165	2,017						
24D06	ARDOT 30 IN Water Relocate Hwy 107 Widening	In-Progress	126,003	3,390,166								
	ARDOT 30 IN Water Relocate Hwy 107 Widening Reimbursement		(112,886)	(3,390,166)								
24E01	Willie Ray Dr 2MG Tank Paint and Rehab	Complete	503,625	518,777								
25D08	ARPA Repl 1850ft-10in PVC Water Main on Lindulake Rd	Complete	172,969	180,000	38,548							
	ARPA County Grant Water Extensions Reimbursement			(436,580)								
25D04	Repl 2280ft 6in PVC Memory Lane	In-Planning	219	114,000								
25D06	ARDOT Relocate Water and Sewer S Rockwood (FAB&T)	Complete	291,513	275,000	81,848							
	ARDOT Relocate Water and Sewer S Rockwood (FAB&T) Reimbursement			(275,000)		(202,000)	(73,000)					
25D09	Repl Hydraulic Check Valve Willie Ray PS	Complete	15,682	20,000								
26D04	Refurbish Water Treatment Plant Aerator	Complete	569		569							
25A01	Alternative Water Supply Study	In-Progress	62,518		8,436							
	Water Capital Forecast											
	Administration - Office equipment	2026 Budget		89,500								
	Water, Wells, and Pumps	2026 Budget		100,000								
	Water - Vehicles and Machinery	2026 Budget	30,583	573,850								
	Salvage Value of vehicles and machinery	2026 Budget		(50,000)								
	Water - Meters	2026 Budget	62,053	213,100	2,375							
	Meter Boxes and Lids	2026 Budget		17,000	16,992							
				Sub-Total	(192,691)	154,337	49,501	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)

Balance in Accounts:	1,848,437												
ARPA Grant Funds	110,010												
Balance in Capital Improvements:	1,085,953												
Investments	2,283,933												
(Accounts Payable):	<u>(13,515)</u>												
5% Transfer for Capital Improvements:					23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	
Other Income:													
Forecast increase in Cash:					140,000	140,000	120,000	120,000	120,000	120,000	120,000	120,000	
Balance:					<u>Projected Cash Balance:</u>	<u>5,314,819</u>	<u>5,632,156</u>	<u>5,844,657</u>	<u>5,964,158</u>	<u>6,083,659</u>	<u>6,203,160</u>	<u>6,322,661</u>	<u>6,442,162</u>

Cabot WaterWorks
Statement of Net Position
For the Three Months Ending Tuesday, March 31, 2026

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,370,860.13	\$1,848,437.40	\$522,422.73
Cash in Capital Improvement Accounts	1,997,851.27	1,085,952.94	911,898.33
Investments	4,601,896.94	2,283,933.46	2,317,963.48
Accounts Receivable, net of allowance for bad debts \$ 19,229	760,198.10	692,251.11	67,946.99
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	160,083.34	80,041.68	80,041.66
Receivable - FSA	32,073.40	27,132.17	4,941.23
Unbilled Revenue	443,047.15	354,437.72	88,609.43
Inventory	455,361.12	222,208.63	233,152.49
Prepaid Expenses	439,859.64	366,739.06	73,120.58
Total Current Assets	11,371,240.91	7,071,143.99	4,300,096.92
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,682,291.26	60,682,291.26	
Wastewater	38,533,604.30	8,262.68	38,525,341.62
Construction Work in Progress	1,610,046.49	1,559,546.13	50,500.36
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,497,450.80	7,354,930.67	16,142,520.13
Accumulated Depreciation	(47,544,559.84)	(27,741,484.84)	(19,803,075.00)
Total Property, Plant and Equipment	77,278,246.12	42,162,147.27	35,116,098.85
Other Assets			
Deferred Outflows of Resources (Pensions)	376,249.00	280,216.89	96,032.11
Total Other Assets	376,249.00	280,216.89	96,032.11
Interdepartmental Adjustment	(2,769,916.00)	(2,675,411.97)	(94,504.03)
Total Assets	\$86,255,820.03	\$46,838,096.18	\$39,417,723.85

Cabot WaterWorks
Statement of Net Position
For the Three Months Ending Tuesday, March 31, 2026

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$20,117.37	\$13,514.73	\$6,602.64
Payable - Sanitation Fees	218,749.11	218,749.11	
Customer Refunds	2.49	2.49	
Sales Tax Payable	16,890.90	16,890.90	
Accrued expense	45,744.96	43,777.45	1,967.51
Payroll Taxes Payable	11,559.95	7,975.73	3,584.22
Withholdings Payable	46,553.93	34,676.21	11,877.72
Garnishments	181.70	181.70	
Accrued Payroll	41,758.55	30,152.03	11,606.52
Accrued PTO	207,728.06	143,332.37	64,395.69
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	618,651.20	509,252.72	109,398.48
Noncurrent Liabilities			
Note payable - ANRC #1	126,642.89	126,642.89	
Note payable - ANRC #2	2,020,230.95	2,020,230.95	
Bonds Payable	35,584.51		35,584.51
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	948,004.09	948,004.09	
Net Pension Liability	1,848,225.00	1,262,128.59	586,096.41
Total Noncurrent Liabilities	5,223,035.46	4,357,006.52	866,028.94
Deferred Inflow of Resources			
Pensions	178,104.00	147,251.90	30,852.10
Net Position			
Developer Contributions	27,569,938.80	9,308,010.72	18,261,928.08
Contributed Capital - Hwy Dept	4,612,199.19	631,904.58	3,980,294.61
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(27,854.62)	179,803.97	(207,658.59)
Unrestricted Net Position	13,161,289.55	15,085,872.97	(1,924,583.42)
Total Net Position	80,236,029.37	41,824,585.04	38,411,444.33
Total Liabilities and Net Position	\$86,255,820.03	\$46,838,096.18	\$39,417,723.85

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Three Months Ending Tuesday, March 31, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$392,642.95	\$1,210,644.62	\$392,642.95	\$1,210,644.62				
Wastewater	138,755.00	429,619.81			138,755.00	429,619.81		
Fees - service connection	3,375.00	9,075.00	2,350.00	6,750.00	1,025.00	2,325.00		
Fees - disconnection	3,125.00	7,975.00	2,000.00	5,104.00	1,125.00	2,871.00		
Fees - late charges	11,045.75	33,486.06	7,069.28	21,431.08	3,976.47	12,054.98		
Return checks & fees	500.00	1,620.00	320.00	1,036.80	180.00	583.20		
Miscellaneous	1,465.00	3,640.00	1,465.00	2,440.00		1,200.00		
EPAC fees billed	4,394.40	13,152.40	4,394.40	13,152.40				
EPAC fees paid	(4,378.00)	(13,134.00)	(4,378.00)	(13,134.00)				
Sanitation fees billed	231,700.13	690,977.16	231,700.13	690,977.16				
Sanitation fees paid	(226,593.04)	(618,437.47)	(226,593.04)	(618,437.47)				
Total Revenue	556,032.19	1,768,618.58	410,970.72	1,319,964.59	145,061.47	448,653.99		
Operations and Maintenance								
Power	30,050.64	103,602.88	11,810.93	50,772.23	18,239.71	52,830.65		
Labor	121,941.20	430,325.59	82,403.18	287,544.10	39,538.02	142,781.49		
Capitalized Labor Cost	(60,438.36)	(145,770.16)	(52,808.14)	(111,389.64)	(7,630.22)	(34,380.52)		
Payroll taxes	8,285.60	30,069.17	5,993.07	21,378.53	2,292.53	8,690.64		
Retirement	17,614.63	57,998.09	12,689.47	40,875.98	4,925.16	17,122.11		
Insurance - workers comp	1,709.96	4,749.71	1,088.35	3,074.96	621.61	1,674.75		
Insurance - health	19,555.00	65,456.23	14,155.80	47,908.83	5,399.20	17,547.40		
Outside labor	1,129.65	4,254.34	1,092.40	2,656.67	37.25	1,597.67		
Lab fees & supplies	6,614.41	12,089.58	2,683.31	4,383.48	3,931.10	7,706.10		
Chemicals	4,508.86	12,422.88	2,333.86	7,500.06	2,175.00	4,922.82		
Materials & supplies	28,065.11	72,994.52	18,413.33	45,717.67	9,651.78	27,276.85		
Grinder Pump Repairs	4,526.61	5,698.90			4,526.61	5,698.90		
Street repairs		6,377.00		4,325.00		2,052.00		
Small tools	3,455.99	5,947.75	2,661.94	4,052.13	794.05	1,895.62		
Safety supplies	862.96	1,282.10	547.68	948.70	315.28	333.40		
Purchased water	33,378.21	96,114.55	33,378.21	96,114.55				
Licenses/permits/fees		60.00		60.00				
R & M - plant		96.54		96.54				
R & M - field vehicles	15,356.56	24,819.05	4,790.16	12,534.23	10,566.40	12,284.82		
R & M - field equipment	1,364.21	3,321.89	68.77	1,876.61	1,295.44	1,445.28		
Fuel - field	4,269.48	14,927.43	2,578.58	9,389.19	1,690.90	5,538.24		
Insurance - Veh & Equip	2,161.99	6,485.97	1,295.66	3,886.98	866.33	2,598.99		
Insurance - property	6,771.92	20,541.02	3,465.78	10,397.34	3,306.14	10,143.68		
Public safety	23,666.67	71,000.01	23,666.67	71,000.01				
Total Operations and Maintenance	274,851.30	904,865.04	172,309.01	615,104.15	102,542.29	289,760.89		
General and Administrative								
Dues & subscriptions	891.37	8,925.49	105.00	5,441.43			786.37	3,484.06
Education & seminars		299.00						299.00
Fuel - admin	584.63	1,362.29					584.63	1,362.29
Insurance - admin vehicle	40.14	120.42					40.14	120.42
Licenses & permits	120.60	386.60		206.00	120.60	180.60		
Locator/One call expenses	1,334.08	2,373.02		83.59			1,334.08	2,289.43
Medical expenses	519.38	519.38			97.38	97.38	422.00	422.00
New hire expense	1,910.78	2,913.92					1,910.78	2,913.92
Office expense	2,145.87	7,064.93	469.09	1,769.67	129.55	506.01	1,547.23	4,789.25
Postage & delivery	5,536.44	17,505.45	5,462.44	17,168.65			74.00	336.80
Printing & reproduction		422.13		422.13				
Professional fees - audit	15,000.00	17,100.00					15,000.00	17,100.00
Professional fees - acct		336.00						336.00
Professional fees - legal	441.00	4,592.50					441.00	4,592.50
Public relations	6,500.00	6,500.00	6,500.00	6,500.00				
Public notification	234.00	234.00					234.00	234.00
Rent - building	3,325.00	9,975.00	1,862.50	5,587.50			1,462.50	4,387.50
R & M - office	240.39	748.95		41.76			240.39	707.19
R & M - building	77.67	370.13	77.67	370.13				
R & M - admin vehicles	10.00	759.33					10.00	759.33
Salaries - administration	42,987.92	158,785.67					42,987.92	158,785.67
Taxes - payroll	2,923.93	11,364.62					2,923.93	11,364.62
Retirement	6,213.33	20,193.31					6,213.33	20,193.31
Insurance - workers comp	49.04	147.12					49.04	147.12
Insurance - health	4,875.92	15,846.74					4,875.92	15,846.74
Insurance - life	1,224.24	3,742.10					1,224.24	3,742.10

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Three Months Ending Tuesday, March 31, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Travel	141.88	423.74			141.88	423.74		
Uniforms and PPE	2,339.76	4,477.63	1,367.76	1,933.99	972.00	2,543.64		
Utilities - electric and gas	230.34	837.10	230.34	837.10				
Utilities - other	1,224.12	2,118.24	637.22	1,109.44	586.90	1,008.80		
Utilities - telephone	1,130.83	2,551.84	834.14	1,813.43	145.53	436.06	151.16	302.35
Utilities - cellular	1,297.03	3,365.69	760.58	1,755.92	338.62	1,016.16	197.83	593.61
G & A allocation			52,934.71	163,269.89	29,775.78	91,839.32	(82,710.49)	(255,109.21)
Total General and Administrative	103,549.69	306,362.34	71,241.45	208,310.63	32,308.24	98,051.71		
Other Income and Expense								
Interest income	24,258.93	69,306.76	13,774.69	39,258.79	10,484.24	30,047.97		
Antenna lease	5,493.36	42,919.94	5,493.36	42,919.94				
Other income	2,964.17	31,376.30	2,844.52	30,898.50	119.65	477.80		
Sales tax discounts	1,727.00	8,065.50	1,526.48	6,470.51	200.52	1,594.99		
Gain (loss) sale/disposition of assets	(3,041.25)	39,837.50	(1,961.25)	25,437.50	(1,080.00)	14,400.00		
Total Other Income and Expense	31,402.21	191,506.00	21,677.80	144,985.24	9,724.41	46,520.76		
Increase(decrease) in Net Assets before Depreciation	209,033.41	748,897.20	189,098.06	641,535.05	19,935.35	107,362.15		
Depreciation expense	260,977.62	776,751.82	151,734.02	461,731.08	109,243.60	315,020.74		
Increase(decrease) in Net Assets	(\$51,944.21)	(\$27,854.62)	\$37,364.04	\$179,803.97	(\$89,308.25)	(\$207,658.59)		

Draft

Cabot Waterworks
Budget vs Actual - Water
For the Three Months Ending Tuesday, March 31, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$392,642.95	\$343,340.17	\$49,302.78	\$1,123,382.62	8%	\$1,210,644.62	\$1,090,360.97	\$120,283.65	11%
Fees - service connection	2,350.00	2,666.17	(316.17)	5,575.00	21%	6,750.00	7,998.51	(1,248.51)	(16%)
Fees - disconnection	2,000.00	2,141.58	(141.58)	8,660.00	(41%)	5,104.00	6,424.74	(1,320.74)	(21%)
Fees - late charges	7,069.28	8,788.83	(1,719.55)	23,310.33	(8%)	21,431.08	26,366.49	(4,935.41)	(19%)
Return checks & fees	320.00	382.25	(62.25)	1,264.00	(18%)	1,036.80	1,146.75	(109.95)	(10%)
Miscellaneous	1,465.00	1,099.17	365.83	2,520.00	(3%)	2,440.00	3,297.51	(857.51)	(26%)
EPAC fees billed	4,394.40	4,416.67	(22.27)	13,067.60	1%	13,152.40	13,250.01	(97.61)	(1%)
EPAC fees paid	(4,378.00)	(4,416.67)	38.67	(13,035.60)	1%	(13,134.00)	(13,250.01)	116.01	(1%)
Sanitation fees billed	231,700.13	162,114.92	69,585.21	483,549.39	43%	690,977.16	486,344.76	204,632.40	42%
Sanitation fees paid	(226,593.04)	(162,114.92)	(64,478.12)	(484,974.43)	28%	(618,437.47)	(486,344.76)	(132,092.71)	27%
Total Revenue	410,970.72	358,418.17	52,552.55	1,163,318.91	13%	1,319,964.59	1,135,594.97	184,369.62	16%
Operations and Maintenance									
Power	11,810.93	19,950.00	(8,139.07)	46,037.75	10%	50,772.23	59,850.00	(9,077.77)	(15%)
Labor	82,403.18	88,569.53	(6,166.35)	261,887.47	10%	287,544.10	287,851.00	(306.90)	0%
Capitalized Labor Cost	(52,808.14)	(25,000.00)	(27,808.14)	(45,117.90)	147%	(111,389.64)	(75,000.00)	(36,389.64)	49%
Payroll taxes	5,993.07	7,600.16	(1,607.09)	21,238.25	1%	21,378.53	22,800.48	(1,421.95)	(6%)
Retirement	12,689.47	14,550.18	(1,860.71)	41,429.94	(1%)	40,875.98	43,650.54	(2,774.56)	(6%)
Insurance - workers comp	1,088.35	1,166.66	(78.31)	4,978.42	(38%)	3,074.96	3,499.98	(425.02)	(12%)
Insurance - health	14,155.80	20,267.33	(6,111.53)	39,481.39	21%	47,908.83	60,801.99	(12,893.16)	(21%)
Outside labor	1,092.40	1,433.34	(340.94)		0%	2,656.67	4,300.02	(1,643.35)	(38%)
Lab fees & supplies	2,683.31	1,416.67	1,266.64	2,204.50	99%	4,383.48	4,250.01	133.47	3%
Chemicals	2,333.86	2,583.33	(249.47)	6,444.32	16%	7,500.06	7,749.99	(249.93)	(3%)
Materials & supplies	18,413.33	11,833.34	6,579.99	35,589.58	28%	45,717.67	35,500.02	10,217.65	29%
Street repairs		2,537.91	(2,537.91)	7,427.43	(42%)	4,325.00	7,613.73	(3,288.73)	(43%)
Small tools	2,661.94	1,466.66	1,195.28	4,576.26	(11%)	4,052.13	4,399.98	(347.85)	(8%)
Safety supplies	547.68	691.68	(144.00)	1,335.72	(29%)	948.70	2,075.04	(1,126.34)	(54%)
Equipment rental		516.67	(516.67)		0%		1,550.01	(1,550.01)	(100%)
Purchased water	33,378.21	33,534.42	(156.21)	89,923.59	7%	96,114.55	100,603.26	(4,488.71)	(4%)
Licenses/permits/fees		208.33	(208.33)	60.00	0%	60.00	624.99	(564.99)	(90%)
R & M - plant		358.33	(358.33)	366.36	(74%)	96.54	1,074.99	(978.45)	(91%)
R & M - field vehicles	4,790.16	6,499.99	(1,709.83)	10,563.74	19%	12,534.23	19,499.97	(6,965.74)	(36%)
R & M - field equipment	68.77	1,416.67	(1,347.90)	2,320.86	(19%)	1,876.61	4,250.01	(2,373.40)	(56%)
Fuel - field	2,578.58	6,875.00	(4,296.42)	9,438.86	(1%)	9,389.19	20,625.00	(11,235.81)	(54%)
Insurance - vehicles & equipment	1,295.66	1,633.33	(337.67)	3,784.03	3%	3,886.98	4,399.99	(1,013.01)	(21%)
Insurance - property	3,465.78	3,465.83	(0.05)	8,466.39	23%	10,397.34	10,397.49	(0.15)	0%
Public safety	23,666.67	24,166.67	(500.00)	74,000.01	(4%)	71,000.01	72,500.01	(1,500.00)	(2%)
Total Operations and maintenance	172,309.01	227,742.03	(55,433.02)	626,436.97	(2%)	615,104.15	705,368.50	(90,264.35)	(13%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		5,750.01	(5,750.01)	(100%)
Dues & subscriptions	105.00	2,175.00	(2,070.00)	5,763.72	(6%)	5,441.43	6,525.00	(1,083.57)	(17%)
Education & seminars		154.16	(154.16)	146.26	(100%)		462.48	(462.48)	(100%)
Employee recognition		120.83	(120.83)		0%		362.49	(362.49)	(100%)
Interest expense		1,908.33	(1,908.33)		0%		5,724.99	(5,724.99)	(100%)
Licenses and permits		104.17	(104.17)	70.00	194%	206.00	312.51	(106.51)	(34%)
Locator expenses/One call expenses		250.00	(250.00)	39.58	111%	83.59	750.00	(666.41)	(89%)
Office expenses (Bank Charge)	469.09	674.99	(205.90)	658.87	169%	1,769.67	2,024.97	(255.30)	(13%)
Postage & delivery	5,462.44	5,600.00	(137.56)	15,357.56	12%	17,168.65	16,800.00	368.65	2%
Printing & reproduction		1,000.00	(1,000.00)	214.20	97%	422.13	3,000.00	(2,577.87)	(86%)
Professional fees - well monitoring		708.33	(708.33)		0%		2,124.99	(2,124.99)	(100%)
Public relations (Customer Damages)	6,500.00	291.67	6,208.33		0%	6,500.00	875.01	5,624.99	643%
Public Notification		41.67	(41.67)		0%		125.01	(125.01)	(100%)
Rent - building	1,862.50	1,907.00	(44.50)	5,587.50	0%	5,587.50	5,721.00	(133.50)	(2%)
R & M - office		54.17	(54.17)	150.78	(72%)	41.76	162.51	(120.75)	(74%)
R & M - building	77.67	108.33	(30.66)	21.77	1,600%	370.13	324.99	45.14	14%
Travel		54.15	(54.15)	12.42	(100%)		162.45	(162.45)	(100%)
Uniforms and PPE	1,367.76	904.16	463.60	3,007.58	(36%)	1,933.99	2,712.48	(778.49)	(29%)
Utilities - electric and gas	230.34	358.33	(127.99)	826.89	1%	837.10	1,074.99	(237.89)	(22%)
Utilities - other	637.22	379.17	258.05	1,096.82	1%	1,109.44	1,137.51	(28.07)	(2%)
Utilities - telephone	834.14	683.34	150.80	1,706.42	6%	1,813.43	2,050.02	(236.59)	(12%)
Utilities - cellular	760.58	1,049.99	(289.41)	1,731.88	1%	1,755.92	3,149.97	(1,394.05)	(44%)
Penalties and fines		25.00	(25.00)		0%		75.00	(75.00)	(100%)
G & A allocations	52,934.71	56,956.23	(4,021.52)	195,308.05	(16%)	163,269.89	178,955.41	(15,685.52)	(9%)
Total General and Administrative	71,241.45	77,425.69	(6,184.24)	231,700.30	(10%)	208,310.63	240,363.79	(32,053.16)	(13%)
Other Income and Expense									
Interest Income	13,774.69	15,833.34	(2,058.65)	51,858.81	(24%)	39,258.79	47,500.02	(8,241.23)	(17%)
Antenna lease	5,493.36	3,956.00	1,537.36	36,135.98	19%	42,919.94	42,394.00	525.94	1%
Sales tax discounts	1,526.48	1,916.66	(390.18)	8,174.15	(21%)	6,470.51	5,749.98	720.53	13%

Cabot Waterworks
Budget vs Actual - Water
For the Three Months Ending Tuesday, March 31, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	2,844.52	4,333.34	(1,488.82)	11,066.63	179%	30,898.50	13,000.02	17,898.48	138%
Gain (loss) sale/disposition of assets	(1,961.25)		(1,961.25)	37,634.37	(32%)	25,437.50		25,437.50	0%
Total Other Income and Expense	21,677.80	26,039.34	(4,361.54)	144,869.94	0%	144,985.24	108,644.02	36,341.22	33%
Increase (decrease) in Net Assets before Depreciation	189,098.06	79,289.79	109,808.27	450,051.58	43%	641,535.05	298,506.70	343,028.35	115%
Depreciation expense	151,734.02	158,333.33	(6,599.31)	454,838.83	2%	461,731.08	474,999.99	(13,268.91)	(3%)
Increase (decrease) in Net Assets	37,364.04	(79,043.54)	116,407.58	(4,787.25)	(3,856%)	179,803.97	(176,493.29)	356,297.26	(202%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Three Months Ending Tuesday, March 31, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$138,755.00	\$135,639.65	\$3,115.35	\$309,208.61	39%	\$429,619.81	\$499,567.57	(\$69,947.76)	(14%)
Fees - service connection	1,025.00	666.67	358.33	3,315.00	(30%)	2,325.00	2,000.01	324.99	16%
Fees - disconnection	1,125.00	535.42	589.58	2,165.00	33%	2,871.00	1,606.26	1,264.74	79%
Fees - late charges	3,976.47	2,197.25	1,779.22	5,827.59	107%	12,054.98	6,591.75	5,463.23	83%
Return checks & fees	180.00	95.58	84.42	316.00	85%	583.20	286.74	296.46	103%
Miscellaneous		274.75	(274.75)	600.00	100%	1,200.00	824.25	375.75	46%
Total Revenue	145,061.47	139,409.32	5,652.15	321,432.20	40%	448,653.99	510,876.58	(62,222.59)	(12%)
Operations and Maintenance									
Power	18,239.71	20,250.00	(2,010.29)	54,432.94	(3%)	52,830.65	60,750.00	(7,919.35)	(13%)
Labor	39,538.02	47,005.85	(7,467.83)	135,536.50	5%	142,781.49	152,769.00	(9,987.51)	(7%)
Capitalized Labor Cost	(7,630.22)	29,166.67	(36,796.89)	(92,944.99)	(63%)	(34,380.52)	87,500.01	(121,880.53)	(139%)
Payroll taxes	2,292.53	4,012.59	(1,720.06)	8,730.60	0%	8,690.64	12,037.77	(3,347.13)	(28%)
Retirement	4,925.16	7,801.34	(2,876.18)	16,974.74	1%	17,122.11	23,404.02	(6,281.91)	(27%)
Insurance - workers comp	621.61	749.99	(128.38)	2,293.75	(27%)	1,674.75	2,249.97	(575.22)	(26%)
Insurance - health	5,399.20	7,698.50	(2,299.30)	11,098.75	58%	17,547.40	23,095.50	(5,548.10)	(24%)
Outside labor	37.25	2,800.00	(2,762.75)	6,515.15	(75%)	1,597.67	8,400.00	(6,802.33)	(81%)
Lab fees & supplies	3,931.10	2,916.67	1,014.43	5,050.00	53%	7,706.10	8,750.01	(1,043.91)	(12%)
Chemicals	2,175.00	1,312.50	862.50	2,515.00	96%	4,922.82	3,937.50	985.32	25%
Materials & supplies	9,651.78	6,225.01	3,426.77	25,977.27	5%	27,276.85	18,675.03	8,601.82	46%
Grinder Pump Repairs	4,526.61	3,466.67	1,059.94	4,923.43	16%	5,698.90	10,400.01	(4,701.11)	(45%)
Street repairs		2,416.67	(2,416.67)	8,795.00	(77%)	2,052.00	7,250.01	(5,198.01)	(72%)
Small tools	794.05	1,416.67	(622.62)	3,220.82	(41%)	1,895.62	4,250.01	(2,354.39)	(55%)
Safety supplies	315.28	416.66	(101.38)	1,047.76	(68%)	333.40	1,249.98	(916.58)	(73%)
Equipment rental		83.34	(83.34)		0%		250.02	(250.02)	(100%)
Licenses/permits/fees		1,083.33	(1,083.33)		0%		3,249.99	(3,249.99)	(100%)
R & M - plant		416.67	(416.67)	36.28	(100%)		1,250.01	(1,250.01)	(100%)
R & M - field vehicles	10,566.40	4,750.00	5,816.40	9,701.43	27%	12,284.82	14,250.00	(1,965.18)	(14%)
R & M - field equipment	1,295.44	2,958.33	(1,662.89)	4,966.12	(71%)	1,445.28	8,874.99	(7,429.71)	(84%)
Fuel - field	1,690.90	3,333.33	(1,642.43)	6,378.16	(13%)	5,538.24	9,999.99	(4,461.75)	(45%)
Insurance - vehicles & equipment	866.33	1,083.33	(217.00)	2,665.05	(2%)	2,598.99	3,249.99	(651.00)	(20%)
Insurance - property	3,306.14	3,306.17	(0.03)	8,076.39	26%	10,143.68	9,918.51	225.17	2%
Total Operations and maintenance	102,542.29	154,670.29	(52,128.00)	225,990.15	28%	289,760.89	475,762.32	(186,001.43)	(39%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		1,500.00	(1,500.00)	(100%)
Dues & subscriptions		50.00	(50.00)		0%		150.00	(150.00)	(100%)
Education & seminars		133.34	(133.34)		0%		400.02	(400.02)	(100%)
Employee recognition		83.33	(83.33)		0%		249.99	(249.99)	(100%)
Interest expense		83.33	(83.33)		0%		249.99	(249.99)	(100%)
Licenses and permits	120.60	50.00	70.60	52.83	242%	180.60	150.00	30.60	20%
Locator expenses/One call expenses		416.67	(416.67)		0%		1,250.01	(1,250.01)	(100%)
Medical expenses	97.38		97.38	95.00	3%	97.38		97.38	0%
Office expenses (Bank Charge)	129.55	191.66	(62.11)	65.60	671%	506.01	574.98	(68.97)	(12%)
Postage & delivery		83.33	(83.33)		0%		249.99	(249.99)	(100%)
Public relations (Customer Damages)		250.00	(250.00)		0%		750.00	(750.00)	(100%)
Public Notification		41.67	(41.67)		0%		125.01	(125.01)	(100%)
R & M - office		25.00	(25.00)		0%		75.00	(75.00)	(100%)
R & M - building		66.67	(66.67)		0%		200.01	(200.01)	(100%)
Travel	141.88	37.50	104.38		0%	423.74	112.50	311.24	277%
Uniforms and PPE	972.00	958.33	13.67	2,368.50	7%	2,543.64	2,874.99	(331.35)	(12%)
Utilities - other	586.90	351.25	235.65	1,028.20	(2%)	1,008.80	1,053.75	(44.95)	(4%)
Utilities - telephone	145.53	500.00	(354.47)	544.11	(20%)	436.06	1,500.00	(1,063.94)	(71%)
Utilities - cellular	338.62	375.00	(36.38)	1,638.45	(38%)	1,016.16	1,125.00	(108.84)	(10%)
Penalties and fines		25.00	(25.00)		0%		75.00	(75.00)	(100%)
G & A allocations	29,775.78	32,037.89	(2,262.11)	48,827.01	88%	91,839.32	100,664.14	(8,824.82)	(9%)
Total General and Administrative	32,308.24	36,259.97	(3,951.73)	54,619.70	80%	98,051.71	113,330.38	(15,278.67)	(13%)
Other Income and Expense									
Interest Income	10,484.24	10,000.00	484.24	35,325.57	(15%)	30,047.97	30,000.00	47.97	0%
Sales tax discounts	200.52	166.66	33.86	792.54	101%	1,594.99	499.98	1,095.01	219%
Other income	119.65	1,500.00	(1,380.35)	45,557.16	(99%)	477.80	4,500.00	(4,022.20)	(89%)
Gain (loss) sale/disposition of assets	(1,080.00)		(1,080.00)	12,663.00	14%	14,400.00		14,400.00	0%
Total Other Income and Expense	9,724.41	11,666.66	(1,942.25)	94,338.27	(51%)	46,520.76	34,999.98	11,520.78	33%
Increase (decrease) in Net Assets before Depreciation									
	19,935.35	(39,854.28)	59,789.63	135,160.62	(21%)	107,362.15	(43,216.14)	150,578.29	(348%)
Depreciation expense	109,243.60	108,333.33	910.27	307,042.24	3%	315,020.74	324,999.99	(9,979.25)	(3%)

Cabot Waterworks
 Budget vs Actual - Wastewater
 For the Three Months Ending Tuesday, March 31, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	<u>(89,308.25)</u>	<u>(148,187.61)</u>	<u>58,879.36</u>	<u>(171,881.62)</u>	<u>21%</u>	<u>(207,658.59)</u>	<u>(368,216.13)</u>	<u>160,557.54</u>	<u>(44%)</u>

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