CABOT WATER AND WASTEWATER COMMISSION MEETING

CABOT, ARKANSAS

July 23, 2026
6:30 p.m.
Cabot Waterworks Administrative Office
#1 City Plaza, Suite B

Gary Walker	Commission Chairman
Bert Mayer	Commission Vice Chairman
Donette Spann	Commission Secretary
John Woodall	Commissioner
Nina Butler	Commissioner
Tim Joyner	General Manager

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 7/23/2026 at 6:30pm

CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
  - Water Projects
  - Wastewater Projects

- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot Water & Wastewater Commission Meeting
June 25, 2026 - Conference Room
In-Person and Zoom

Attendees: Gary Walker, John Woodall, Bert Mayer, Robin Hahn, Tim Joyner, Bruce Brown, Nina Butler, and Baxter Drennon. Donette Spann was absent.

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Bert Mayer made a motion to approve the minutes from May 28th, 2026, 2nd by John Woodall, Motion Carried Unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- ArDOT Highway107 widening and relocation of 30" Transmission main – ArDOT requested we resume relocation of the 30" water transmission line.
- ArDOT Highway 5 widening and relocation of water and sewer – Negotiating Easements.
- ArDOT at S Rockwood (FAB&T) – Complete
- ArDOT relocate sewer at Hwy89 & Rockwood Roundabout – Crews extended Casing on North side of Hwy 89. We will be finalizing the water relocations at the roundabout.

FINANCIAL REPORT:

Bruce Brown presented the Financial Report. John Woodall made a motion to approve the Financial Report, 2nd by Bert Mayer, motion carried unanimously.

BUSINESS ITEMS:

1. Bert Mayer made a motion to approve the LWPWA water supply membership agreement as edited, 2nd by John Woodall.
2. Bruce will send out requests for proposals to replace the outdated Microsoft Solomon Accounting software.

NON-AGENDA ITEMS:

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:13pm

Donette J Spann

______________________________ Donette Spann, Commission Secretary

** Minutes prepared by Robin Hahn

CABOT WaterWorks

Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27
26D01	Repl Service Lines	In-Progress	17,115	200,000	8,058	16,666	16,666	16,666	16,666	16,666	16,666	16,666
26D02	Meter Change Outs (Labor)	In-Progress	18,754	28,000	4,725	3,333	3,333	3,333	3,333	3,333	3,333	3,333
26D03	Hard Sets (New Serivce)	In-Progress	18,247	42,000	5,725	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Progress	154,238	4,025,006	5,280	7,447						
	ARDOT Hwy 5 Widening Reimbursement		(36,677)	(3,944,505)								
24D05	Water Relocate HWY 89 at Rockwood Roundabout	In-Progress	91,820	350,000	25,648							
24D06	ARDOT 30 IN Water Relocate Hwy 107 Widening	On-Hold	127,049	3,390,166	282							
	ARDOT 30 IN Water Relocate Hwy 107 Widening Reimbursement		(162,204)	(3,390,166)								
24E01	Willie Ray Dr 2MG Tank Paint and Rehab	Complete	503,625	518,777								
25D04	Repl 2280ft 6in PVC Memory Lane	In-Planning	219	114,000								
25D06	ARDOT Relocate Water and Sewer S Rockwood (FAB&T)	Complete	312,194	312,194								
	ARDOT Relocate Water and Sewer S Rockwood (FAB&T) Reimbursement		(201,732)	(312,194)		(110,462)						
25A01	Alternative Water Supply Study	Complete	64,821		818							
	Water Capital Forecast											
	Administration - Office equipment	2026 Budget		89,500								
	Water, Wells, and Pumps	2026 Budget		100,000								
	Water - Vehicles and Machinery	2026 Budget	161,622	573,850		131,039						
	Salvage Value of vehicles and machinery	2026 Budget		(50,000)								
	Water - Meters	2026 Budget	121,842	213,100	59,321	469						
	Meter Boxes and Lids	2026 Budget	16,992	17,000								
				Sub-Total	(109,857)	(51,992)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)
				Balance in Accounts:	967,328							
				ARPA Grant Funds	110,010							
				Balance in Capital Improvements:	1,153,999							
				Investments	2,316,993							
				Meter Deposits:	962,169							
				(Accounts Payable):	(25,865)							
				5% Transfer for Capital Improvements:		23,000	23,000	23,000	23,000	23,000	23,000	23,000
				Other Income:								
				Forecast increase in Cash:		162,000	162,000	162,000	162,000	162,000	162,000	162,000
		Balance:		Projected Cash Balance:	5,484,634	5,617,641	5,779,142	5,940,643	6,102,144	6,263,645	6,425,146	6,586,647

CABOT WaterWorks

Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	Jan-27
Capital Expenditures											
I&I (26N01)	In-Progress	23,882	95,000	815	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (26N02)	In-Progress	36,568	98,800	7,337	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Extend Sewer 300ft 8in to 1316 S Pine (26N03)	In-Progress	17,620	20,000	491	9,800						
ARDOT Hwy 5 Widening	In-Planning	-									
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
ARDOT Relocation HWY 89 Interchange (24N05)	In-Progress	205,960	206,000	3,707	60,757						
WasteWater Treatment Plant	2026 Budget	3,098	100,000	3,098	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2026 Budget	2,697	90,000		7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2026 Budget	95,481	145,000		6,954	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2026 Budget	178,970	449,466								
Salvage Vehicles			(30,000)								
			Sub-Total	(15,447)	(109,176)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)
Capital Expenditures											
			Balance in Accounts:	396,868							
			Balance in Capital Improvements:	1,031,610							
			Investments:	2,351,023							
			Accounts Payable taken into account in above total:								
			5% Transfer for Capital Improvements:		6,300	6,300	6,300	6,300	6,300	6,300	6,300
			Forecast increase in Cash:		35,000	35,000	35,000	35,000	35,000	35,000	35,000
			Projected Cash Balance:	3,779,501	3,711,625	3,713,177	3,714,729	3,716,281	3,717,833	3,719,385	3,720,937

Cabot WaterWorks
Statement of Net Position
For the Six Months Ending Tuesday, June 30, 2026

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$1,364,196.23	$967,328.09	$396,868.14
Cash in Capital Improvement Accounts	2,185,608.91	1,153,998.84	1,031,610.07
Investments	4,668,016.48	2,316,993.23	2,351,023.25
Meter Deposits	962,168.51	962,168.51	
Accounts Receivable, net of allowance for bad debts $ 15,866	845,959.33	790,699.33	55,260.00
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	137,950.84	68,975.43	68,975.41
Receivable - FSA	23,274.95	20,005.43	3,269.52
Unbilled Revenue	464,172.56	371,338.05	92,834.51
Inventory	463,498.85	230,346.36	233,152.49
Prepaid Expenses	425,139.37	358,306.77	66,832.60
Total Current Assets	11,649,995.85	7,350,169.86	4,299,825.99
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	61,426,604.39	61,426,604.39	
Wastewater	38,990,103.46	8,262.68	38,981,840.78
Construction Work in Progress	1,260,601.53	1,088,877.94	171,723.59
Storage Ponds	115,845.44		115,845.44
Developer Contributions	24,286,509.65	7,676,036.86	16,610,472.79
Accumulated Depreciation	(48,297,099.37)	(28,166,293.57)	(20,130,805.80)
Total Property, Plant and Equipment	78,166,132.77	42,332,089.67	35,834,043.10
Other Assets			
Deferred Outflows of Resources (Pensions)	376,249.00	280,216.89	96,032.11
Total Other Assets	376,249.00	280,216.89	96,032.11
Interdepartmental Adjustment	(2,769,916.00)	(2,654,695.57)	(115,220.43)
Total Assets	$87,422,461.62	$47,307,780.85	$40,114,680.77

Cabot WaterWorks
Statement of Net Position
For the Six Months Ending Tuesday, June 30, 2026

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$31,850.30	$25,865.06	$5,985.24
Payable - Sanitation Fees	226,976.93	226,976.93	
Customer Refunds	1,183.27	1,183.27	
Sales Tax Payable	15,791.42	15,791.42	
Accrued expense	52,233.65	49,962.30	2,271.35
Payroll Taxes Payable	10,156.78	7,008.46	3,148.32
Withholdings Payable	37,434.73	27,419.41	10,015.32
Garnishments	181.70	181.70	
Accrued Payroll	41,915.82	29,402.63	12,513.19
Accrued PTO	231,074.94	159,441.72	71,633.22
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	658,163.72	543,232.90	114,930.82
Noncurrent Liabilities			
Note payable - ANRC #1	118,922.81	118,922.81	
Note payable - ANRC #2	1,800,212.94	1,800,212.94	
Bonds Payable	31,565.02		31,565.02
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	969,590.55	969,590.55	
Net Pension Liability	1,848,225.00	1,262,128.59	586,096.41
Total Noncurrent Liabilities	5,012,864.34	4,150,854.89	862,009.45
Deferred Inflow of Resources			
Pensions	178,104.00	147,251.90	30,852.10
Net Position			
Developer Contributions	28,711,490.54	9,629,116.91	19,082,373.63
Contributed Capital - Hwy Dept	4,864,636.12	833,636.11	4,031,000.01
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(84,543.10)	298,822.37	(383,365.47)
Unrestricted Net Position	13,161,289.55	15,085,872.97	(1,924,583.42)
Total Net Position	81,573,329.56	42,466,441.16	39,106,888.40
Total Liabilities and Net Position	$87,422,461.62	$47,307,780.85	$40,114,680.77

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Six Months Ending Tuesday, June 30, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$422,299.07	$2,460,560.97	$422,299.07	$2,460,560.97				
Wastewater	143,915.24	856,561.83			143,915.24	856,561.83		
Fees - service connection	3,575.00	22,230.00	2,475.00	17,105.00	1,100.00	5,125.00		
Fees - disconnection	1,850.00	15,776.00	1,184.00	10,097.00	666.00	5,679.00		
Fees - late charges	14,367.89	70,318.65	9,195.45	45,003.95	5,172.44	25,314.70		
Return checks & fees	440.00	3,360.00	281.60	2,150.40	158.40	1,209.60		
Miscellaneous	1,225.00	14,281.40	925.00	12,181.40	300.00	2,100.00		
EPAC fees billed	4,404.00	26,352.80	4,404.00	26,352.80				
EPAC fees paid	(4,378.00)	(26,268.00)	(4,378.00)	(26,268.00)				
Sanitation fees billed	228,085.05	1,374,419.59	228,085.05	1,374,419.59				
Sanitation fees paid	(234,820.86)	(1,297,009.43)	(234,820.86)	(1,297,009.43)				
Total Revenue	580,962.39	3,520,583.81	429,650.31	2,624,593.68	151,312.08	895,990.13		
Operations and Maintenance								
Power	55,724.97	207,060.58	22,562.48	103,040.44	33,162.49	104,020.14		
Labor	123,554.09	830,680.01	82,061.45	554,246.97	41,492.64	276,433.04		
Capitalized Labor Cost	(43,409.48)	(306,832.59)	(32,778.85)	(217,748.82)	(10,630.63)	(89,083.77)		
Payroll taxes	8,596.26	57,338.66	5,994.49	40,654.19	2,601.77	16,684.47		
Retirement	18,662.94	117,048.57	13,070.08	82,860.71	5,592.86	34,187.86		
Insurance - workers comp	1,709.96	9,879.38	1,088.35	6,340.00	621.61	3,539.38		
Insurance - health	20,525.86	131,387.08	15,126.66	96,292.28	5,399.20	35,094.80		
Outside labor	2,203.45	9,794.63	1,310.00	5,083.65	893.45	4,710.98		
Lab fees & supplies	2,918.90	19,878.14		5,513.74	2,918.90	14,364.40		
Chemicals	2,566.36	19,860.44	2,566.36	14,937.62		4,922.82		
Materials & supplies	23,523.18	121,441.20	20,080.12	84,184.23	3,443.06	37,256.97		
Grinder Pump Repairs		5,698.90				5,698.90		
Street repairs	2,840.00	20,481.00	2,840.00	8,582.00		11,899.00		
Small tools	5,192.41	16,539.19	4,411.51	11,051.43	780.90	5,487.76		
Safety supplies	911.12	3,139.19	692.40	2,394.95	218.72	744.24		
Purchased water	31,973.38	192,784.55	31,973.38	192,784.55				
Licenses/permits/fees		60.00		60.00				
R & M - plant	208.20	304.74	208.20	304.74				
R & M - field vehicles	5,101.41	34,886.73	3,183.32	17,222.56	1,918.09	17,664.17		
R & M - field equipment	537.03	5,309.28	413.66	3,039.60	123.37	2,269.68		
Fuel - field	16,698.09	42,082.22	10,481.96	25,011.39	6,216.13	17,070.83		
Insurance - Veh & Equip	2,161.99	12,971.94	1,295.66	7,773.96	866.33	5,197.98		
Insurance - property	7,021.92	41,106.78	3,715.78	21,044.68	3,306.14	20,062.10		
Public safety	23,666.65	142,000.00	23,666.65	142,000.00				
Total Operations and Maintenance	312,888.69	1,734,900.62	213,963.66	1,206,674.87	98,925.03	528,225.75		
General and Administrative								
Dues & subscriptions	4,542.70	19,286.26	3,891.74	9,699.06		129.99	650.96	9,457.21
Education & seminars		1,650.29				89.00		1,561.29
Employee recognition		36.18				36.18		
Fuel - admin	1,534.03	3,657.44					1,534.03	3,657.44
Insurance - admin vehicle	40.14	240.84					40.14	240.84
Interest expense	494.00	13,124.38		12,630.38	494.00	494.00		
Licenses & permits		551.81		258.83		292.98		
Locator/One call expenses	531.83	4,282.10		259.49			531.83	4,022.61
Medical expenses		814.38				97.38		717.00
New hire expense	563.69	6,201.13					563.69	6,201.13
Office expense	2,100.32	12,292.02	776.18	3,517.90	252.71	1,445.43	1,071.43	7,328.69
Postage & delivery	5,603.31	33,954.26	5,344.31	33,136.46			259.00	817.80
Printing & reproduction	464.53	4,854.09	464.53	4,854.09				
Professional fees - audit	1,900.00	19,000.00					1,900.00	19,000.00
Professional fees - acct		336.00						336.00
Professional fees - legal	3,068.00	12,008.00					3,068.00	12,008.00
Public relations		6,599.00		6,599.00				
Public notification	15.70	249.70					15.70	249.70
Rent - building	3,325.00	19,950.00	1,862.50	11,175.00			1,462.50	8,775.00
R & M - office	240.39	1,959.62		41.76			240.39	1,917.86
R & M - building	91.19	579.89		488.70	91.19	91.19		
R & M - admin vehicles	1,949.08	3,950.70					1,949.08	3,950.70
Salaries - administration	44,866.26	306,669.39					44,866.26	306,669.39
Taxes - payroll	3,077.20	21,365.52					3,077.20	21,365.52
Retirement	6,520.20	41,307.24					6,520.20	41,307.24
Insurance - workers comp	49.04	294.24					49.04	294.24

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Six Months Ending Tuesday, June 30, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Insurance - health	4,875.92	31,693.48					4,875.92	31,693.48
Insurance - life	1,262.62	7,453.20					1,262.62	7,453.20
Travel	(39.84)	383.90			(39.84)	383.90		
Uniforms and PPE	1,137.22	8,524.28	623.37	3,713.64	513.85	4,615.47		195.17
Utilities - electric and gas	487.06	1,567.64	487.06	1,567.64				
Utilities - other	612.06	3,012.36	318.62	1,581.67	293.44	1,430.69		
Utilities - telephone	1,134.44	4,688.12	837.10	3,285.76	145.52	872.64	151.82	529.72
Utilities - cellular	1,130.99	6,708.78	594.37	3,385.33	338.75	2,136.32	197.87	1,187.13
G & A allocation			47,544.11	314,199.24	26,743.57	176,737.12	(74,287.68)	(490,936.36)
Total General and Administrative	**91,577.08**	**599,246.24**	**62,743.89**	**410,393.95**	**28,833.19**	**188,852.29**		
Other Income and Expense								
Interest income	24,039.70	140,042.52	13,830.61	79,619.18	10,209.09	60,423.34		
Antenna lease	2,746.68	48,413.30	2,746.68	48,413.30				
Other income	1,643.39	41,240.82	1,478.01	39,955.66	165.38	1,285.16		
Sales tax discounts	6,328.71	19,513.26	4,514.41	15,147.78	1,814.30	4,365.48		
Gain (loss) sale/disposition of assets		39,494.73		25,094.73		14,400.00		
Total Other Income and Expense	**34,758.48**	**288,704.63**	**22,569.71**	**208,230.65**	**12,188.77**	**80,473.98**		
Increase(decrease) in Net Assets before Depreciation	**211,255.10**	**1,475,141.58**	**175,512.47**	**1,215,755.51**	**35,742.63**	**259,386.07**		
Depreciation expense	260,977.62	1,559,684.68	151,734.02	916,933.14	109,243.60	642,751.54		
Increase(decrease) in Net Assets	**($49,722.52)**	**($84,543.10)**	**$23,778.45**	**$298,822.37**	**($73,500.97)**	**($383,365.47)**		

Cabot Waterworks
Budget vs Actual - Water
For the Six Months Ending Tuesday, June 30, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	$422,299.07	$456,042.67	($33,743.60)	$2,330,485.10	6%	$2,460,560.97	$2,307,959.28	$152,601.69	7%
Fees - service connection	2,475.00	2,666.17	(191.17)	9,025.00	90%	17,105.00	15,997.02	1,107.98	7%
Fees - disconnection	1,184.00	2,141.58	(957.58)	13,540.00	(25%)	10,097.00	12,849.48	(2,752.48)	(21%)
Fees - late charges	9,195.45	8,788.83	406.62	48,291.75	(7%)	45,003.95	52,732.98	(7,729.03)	(15%)
Return checks & fees	281.60	382.25	(100.65)	2,768.00	(22%)	2,150.40	2,293.50	(143.10)	(6%)
Miscellaneous	925.00	1,099.17	(174.17)	6,968.50	75%	12,181.40	6,595.02	5,586.38	85%
EPAC fees billed	4,404.00	4,416.67	(12.67)	26,184.80	1%	26,352.80	26,500.02	(147.22)	(1%)
EPAC fees paid	(4,378.00)	(4,416.67)	38.67	(26,071.20)	1%	(26,268.00)	(26,500.02)	232.02	(1%)
Sanitation fees billed	228,085.05	162,114.92	65,970.13	967,613.57	42%	1,374,419.59	972,689.52	401,730.07	41%
Sanitation fees paid	(234,820.86)	(162,114.92)	(72,705.94)	(967,452.31)	34%	(1,297,009.43)	(972,689.52)	(324,319.91)	33%
Total Revenue	429,650.31	471,120.67	(41,470.36)	2,411,353.21	9%	2,624,593.68	2,398,427.28	226,166.40	9%
Operations and Maintenance									
Power	22,562.48	19,950.00	2,612.48	95,897.70	7%	103,040.44	119,700.00	(16,659.56)	(14%)
Labor	82,061.45	88,569.53	(6,508.08)	535,428.76	4%	554,246.97	575,702.00	(21,455.03)	(4%)
Capitalized Labor Cost	(32,778.85)	(25,000.00)	(7,778.85)	(110,640.51)	97%	(217,748.82)	(150,000.00)	(67,748.82)	45%
Payroll taxes	5,994.49	7,600.16	(1,605.67)	42,873.30	(5%)	40,654.19	45,600.96	(4,946.77)	(11%)
Retirement	13,070.08	14,550.18	(1,480.10)	84,422.70	(2%)	82,860.71	87,301.08	(4,440.37)	(5%)
Insurance - workers comp	1,088.35	1,166.66	(78.31)	9,956.87	(36%)	6,340.00	6,999.96	(659.96)	(9%)
Insurance - health	15,126.66	20,267.33	(5,140.67)	78,298.94	23%	96,292.28	121,603.98	(25,311.70)	(21%)
Outside labor	1,310.00	1,433.34	(123.34)	1,452.66	250%	5,083.65	8,600.04	(3,516.39)	(41%)
Lab fees & supplies		1,416.67	(1,416.67)	4,444.90	24%	5,513.74	8,500.02	(2,986.28)	(35%)
Chemicals	2,566.36	2,583.33	(16.97)	13,442.17	11%	14,937.62	15,499.98	(562.36)	(4%)
Materials & supplies	20,080.12	11,833.34	8,246.78	50,760.47	66%	84,184.23	71,000.04	13,184.19	19%
Street repairs	2,840.00	2,537.91	302.09	9,707.43	(12%)	8,582.00	15,227.46	(6,645.46)	(44%)
Small tools	4,411.51	1,466.66	2,944.85	5,719.77	93%	11,051.43	8,799.96	2,251.47	26%
Safety supplies	692.40	691.68	0.72	2,491.94	(4%)	2,394.95	4,150.08	(1,755.13)	(42%)
Equipment rental		516.67	(516.67)		0%		3,100.02	(3,100.02)	(100%)
Purchased water	31,973.38	33,534.42	(1,561.04)	176,994.38	9%	192,784.55	201,206.52	(8,421.97)	(4%)
Licenses/permits/fees		208.33	(208.33)	60.00	0%	60.00	1,249.98	(1,189.98)	(95%)
R & M - plant	208.20	358.33	(150.13)	612.47	(50%)	304.74	2,149.98	(1,845.24)	(86%)
R & M - field vehicles	3,183.32	6,499.99	(3,316.67)	17,793.14	(3%)	17,222.56	38,999.94	(21,777.38)	(56%)
R & M - field equipment	413.66	1,416.67	(1,003.01)	2,861.65	6%	3,039.60	8,500.02	(5,460.42)	(64%)
Fuel - field	10,481.96	6,875.00	3,606.96	20,796.62	20%	25,011.39	41,250.00	(16,238.61)	(39%)
Insurance - vehicles & equipment	1,295.66	1,633.33	(337.67)	7,358.05	6%	7,773.96	9,799.98	(2,026.02)	(21%)
Insurance - property	3,715.78	3,465.83	249.95	17,182.78	22%	21,044.68	20,794.98	249.70	1%
Public safety	23,666.65	24,166.67	(500.02)	148,000.00	(4%)	142,000.00	145,000.02	(3,000.02)	(2%)
Total Operations and maintenance	213,963.66	227,742.03	(13,778.37)	1,215,916.19	(1%)	1,206,674.87	1,410,737.00	(204,062.13)	(14%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		11,500.02	(11,500.02)	(100%)
Dues & subscriptions	3,891.74	2,175.00	1,716.74	7,618.25	27%	9,699.06	13,050.00	(3,350.94)	(26%)
Education & seminars		154.16	(154.16)	444.26	(100%)		924.96	(924.96)	(100%)
Employee recognition		120.83	(120.83)		0%		724.98	(724.98)	(100%)
Interest expense				17,318.28	(27%)	12,630.38	11,450.00	1,180.38	10%
Licenses and permits		104.17	(104.17)	257.44	1%	258.83	625.02	(366.19)	(59%)
Locator expenses/One call expenses		250.00	(250.00)	654.90	(60%)	259.49	1,500.00	(1,240.51)	(83%)
Office expenses (Bank Charge)	776.18	674.99	101.19	2,073.98	70%	3,517.90	4,049.94	(532.04)	(13%)
Postage & delivery	5,344.31	5,600.00	(255.69)	30,573.27	8%	33,136.46	33,600.00	(463.54)	(1%)
Printing & reproduction	464.53	1,000.00	(535.47)	5,033.33	(4%)	4,854.09	6,000.00	(1,145.91)	(19%)
Professional fees - well monitoring		708.33	(708.33)		0%		4,249.98	(4,249.98)	(100%)
Public relations (Customer Damages)		291.67	(291.67)	226.74	2,810%	6,599.00	1,750.02	4,848.98	277%
Public Notification		41.67	(41.67)		0%		250.02	(250.02)	(100%)
Rent - building	1,862.50	1,907.00	(44.50)	11,175.00	0%	11,175.00	11,442.00	(267.00)	(2%)
R & M - office		54.17	(54.17)	176.88	(76%)	41.76	325.02	(283.26)	(87%)
R & M - building		108.33	(108.33)	23.96	1,940%	488.70	649.98	(161.28)	(25%)
Travel		54.15	(54.15)	199.37	(100%)		324.90	(324.90)	(100%)
Uniforms and PPE	623.37	904.16	(280.79)	4,414.88	(16%)	3,713.64	5,424.96	(1,711.32)	(32%)
Utilities - electric and gas	487.06	358.33	128.73	1,518.52	3%	1,567.64	2,149.98	(582.34)	(27%)
Utilities - other	318.62	379.17	(60.55)	2,203.90	(28%)	1,581.67	2,275.02	(693.35)	(30%)
Utilities - telephone	837.10	683.34	153.76	2,829.54	16%	3,285.76	4,100.04	(814.28)	(20%)
Utilities - cellular	594.37	1,049.99	(455.62)	3,726.00	(9%)	3,385.33	6,299.94	(2,914.61)	(46%)
Penalties and fines		25.00	(25.00)		0%		150.00	(150.00)	(100%)
G & A allocations	47,544.11	62,716.23	(15,172.12)	402,737.28	(22%)	314,199.24	363,673.82	(49,474.58)	(14%)
Total General and Administrative	62,743.89	81,277.36	(18,533.47)	493,205.78	(17%)	410,393.95	486,490.60	(76,096.65)	(16%)
Other Income and Expense									
Interest Income	13,830.61	15,833.34	(2,002.73)	105,038.57	(24%)	79,619.18	95,000.04	(15,380.86)	(16%)
Antenna lease	2,746.68	3,956.00	(1,209.32)	42,518.72	14%	48,413.30	54,262.00	(5,848.70)	(11%)
Sales tax discounts	4,514.41	1,916.66	2,597.75	18,052.01	(16%)	15,147.78	11,499.96	3,647.82	32%

Cabot Waterworks
Budget vs Actual - Water
For the Six Months Ending Tuesday, June 30, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	1,478.01	4,333.34	(2,855.33)	17,092.72	134%	39,955.66	26,000.04	13,955.62	54%
Gain (loss) sale/disposition of assets				33,724.41	(26%)	25,094.73		25,094.73	0%
Total Other Income and Expense	**22,569.71**	**26,039.34**	**(3,469.63)**	**216,426.43**	**(4%)**	**208,230.65**	**186,762.04**	**21,468.61**	**11%**
Increase (decrease) in Net Assets before Depreciation	**175,512.47**	**188,140.62**	**(12,628.15)**	**918,657.67**	**32%**	**1,215,755.51**	**687,961.72**	**527,793.79**	**77%**
Depreciation expense	151,734.02	158,333.33	(6,599.31)	915,181.41	0%	916,933.14	949,999.98	(33,066.84)	(3%)
Increase (decrease) in Net Assets	**23,778.45**	**29,807.29**	**(6,028.84)**	**3,476.26**	**8,496%**	**298,822.37**	**(262,038.26)**	**560,860.63**	**(214%)**

Cabot Waterworks
Budget vs Actual - Wastewater
For the Six Months Ending Tuesday, June 30, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	$143,915.24	$175,729.42	($31,814.18)	$650,359.45	32%	$856,561.83	$973,210.43	($116,648.60)	(12%)
Fees - service connection	1,100.00	666.67	433.33	14,790.00	(65%)	5,125.00	4,000.02	1,124.98	28%
Fees - disconnection	666.00	535.42	130.58	3,385.00	68%	5,679.00	3,212.52	2,466.48	77%
Fees - late charges	5,172.44	2,197.25	2,975.19	12,072.93	110%	25,314.70	13,183.50	12,131.20	92%
Return checks & fees	158.40	95.58	62.82	692.00	75%	1,209.60	573.48	636.12	111%
Miscellaneous	300.00	274.75	25.25	1,100.00	91%	2,100.00	1,648.50	451.50	27%
Total Revenue	**151,312.08**	**179,499.09**	**(28,187.01)**	**682,399.38**	**31%**	**895,990.13**	**995,828.45**	**(99,838.32)**	**(10%)**
Operations and Maintenance									
Power	33,162.49	20,250.00	12,912.49	114,663.26	(9%)	104,020.14	121,500.00	(17,479.86)	(14%)
Labor	41,492.64	47,005.85	(5,513.21)	235,090.80	18%	276,433.04	305,538.00	(29,104.96)	(10%)
Capitalized Labor Cost	(10,630.63)	29,166.67	(39,797.30)	(170,068.49)	(48%)	(89,083.77)	175,000.02	(264,083.79)	(151%)
Payroll taxes	2,601.77	4,012.59	(1,410.82)	14,664.16	14%	16,684.47	24,075.54	(7,391.07)	(31%)
Retirement	5,592.86	7,801.34	(2,208.48)	30,177.17	13%	34,187.86	46,808.04	(12,620.18)	(27%)
Insurance - workers comp	621.61	749.99	(128.38)	4,587.49	(23%)	3,539.38	4,499.94	(960.56)	(21%)
Insurance - health	5,399.20	7,698.50	(2,299.30)	20,250.94	73%	35,094.80	46,191.00	(11,096.20)	(24%)
Outside labor	893.45	2,800.00	(1,906.55)	9,684.61	(51%)	4,710.98	16,800.00	(12,089.02)	(72%)
Lab fees & supplies	2,918.90	2,916.67	2.23	7,508.74	91%	14,364.40	17,500.02	(3,135.62)	(18%)
Chemicals		1,312.50	(1,312.50)	2,515.00	96%	4,922.82	7,875.00	(2,952.18)	(37%)
Materials & supplies	3,443.06	6,225.01	(2,781.95)	37,136.58	0%	37,256.97	37,350.06	(93.09)	0%
Grinder Pump Repairs		3,466.67	(3,466.67)	16,128.78	(65%)	5,698.90	20,800.02	(15,101.12)	(73%)
Street repairs		2,416.67	(2,416.67)	19,337.65	(38%)	11,899.00	14,500.02	(2,601.02)	(18%)
Small tools	780.90	1,416.67	(635.77)	4,602.76	19%	5,487.76	8,500.02	(3,012.26)	(35%)
Safety supplies	218.72	416.66	(197.94)	1,549.60	(52%)	744.24	2,499.96	(1,755.72)	(70%)
Equipment rental		83.34	(83.34)		0%		500.04	(500.04)	(100%)
Licenses/permits/fees		1,083.33	(1,083.33)		0%		6,499.98	(6,499.98)	(100%)
R & M - plant		416.67	(416.67)	2,351.53	(100%)		2,500.02	(2,500.02)	(100%)
R & M - field vehicles	1,918.09	4,750.00	(2,831.91)	13,795.08	28%	17,664.17	28,500.00	(10,835.83)	(38%)
R & M - field equipment	123.37	2,958.33	(2,834.96)	5,551.12	(59%)	2,269.68	17,749.98	(15,480.30)	(87%)
Fuel - field	6,216.13	3,333.33	2,882.80	10,441.74	63%	17,070.83	19,999.98	(2,929.15)	(15%)
Insurance - vehicles & equipment	866.33	1,083.33	(217.00)	5,330.10	(2%)	5,197.98	6,499.98	(1,302.00)	(20%)
Insurance - property	3,306.14	3,306.17	(0.03)	16,152.78	24%	20,062.10	19,837.02	225.08	1%
Total Operations and maintenance	**98,925.03**	**154,670.29**	**(55,745.26)**	**401,451.40**	**32%**	**528,225.75**	**951,524.64**	**(423,298.89)**	**(44%)**
General and Administrative									
Bad debt		500.00	(500.00)		0%		3,000.00	(3,000.00)	(100%)
Dues & subscriptions		50.00	(50.00)	259.98	(50%)	129.99	300.00	(170.01)	(57%)
Education & seminars		133.34	(133.34)		0%	89.00	800.04	(711.04)	(89%)
Employee recognition		83.33	(83.33)		0%	36.18	499.98	(463.80)	(93%)
Interest expense	494.00	83.33	410.67	1,148.00	(57%)	494.00	499.98	(5.98)	(1%)
Licenses and permits		50.00	(50.00)	52.83	455%	292.98	300.00	(7.02)	(2%)
Locator expenses/One call expenses		416.67	(416.67)	296.66	(100%)		2,500.02	(2,500.02)	(100%)
Medical expenses					0%	97.38		97.38	0%
Office expenses (Bank Charge)	252.71	191.66	61.05	98.03	1,374%	1,445.43	1,149.96	295.47	26%
Postage & delivery		83.33	(83.33)		0%		499.98	(499.98)	(100%)
Public relations (Customer Damages)		250.00	(250.00)		0%		1,500.00	(1,500.00)	(100%)
Public Notification		41.67	(41.67)		0%		250.02	(250.02)	(100%)
R & M - office		25.00	(25.00)		0%		150.00	(150.00)	(100%)
R & M - building	91.19	66.67	24.52	192.50	(53%)	91.19	400.02	(308.83)	(77%)
Travel	(39.84)	37.50	(77.34)	43.66	779%	383.90	225.00	158.90	71%
Uniforms and PPE	513.85	958.33	(444.48)	4,377.42	5%	4,615.47	5,749.98	(1,134.51)	(20%)
Utilities - other	293.44	351.25	(57.81)	2,059.80	(31%)	1,430.69	2,107.50	(676.81)	(32%)
Utilities - telephone	145.52	500.00	(354.48)	979.11	(11%)	872.64	3,000.00	(2,127.36)	(71%)
Utilities - cellular	338.75	375.00	(36.25)	2,383.79	(10%)	2,136.32	2,250.00	(113.68)	(5%)
Penalties and fines		25.00	(25.00)		0%		150.00	(150.00)	(100%)
G & A allocations	26,743.57	35,277.89	(8,534.32)	100,684.32	76%	176,737.12	204,568.28	(27,831.16)	(14%)
Total General and Administrative	**28,833.19**	**39,499.97**	**(10,666.78)**	**112,576.10**	**68%**	**188,852.29**	**229,900.76**	**(41,048.47)**	**(18%)**
Other Income and Expense									
Interest Income	10,209.09	10,000.00	209.09	69,138.84	(13%)	60,423.34	60,000.00	423.34	1%
Sales tax discounts	1,814.30	166.66	1,647.64	2,437.26	79%	4,365.48	999.96	3,365.52	337%
Other income	165.38	1,500.00	(1,334.62)	45,818.51	(97%)	1,285.16	9,000.00	(7,714.84)	(86%)
Gain (loss) sale/disposition of assets				8,178.86	76%	14,400.00		14,400.00	0%
Total Other Income and Expense	**12,188.77**	**11,666.66**	**522.11**	**125,573.47**	**(36%)**	**80,473.98**	**69,999.96**	**10,474.02**	**15%**
Increase (decrease) in Net Assets before Depreciation	**35,742.63**	**(3,004.51)**	**38,747.14**	**293,945.35**	**(12%)**	**259,386.07**	**(115,596.99)**	**374,983.06**	**(324%)**
Depreciation expense	109,243.60	108,333.33	910.27	612,560.00	5%	642,751.54	649,999.98	(7,248.44)	(1%)

Cabot Waterworks
Budget vs Actual - Wastewater
For the Six Months Ending Tuesday, June 30, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	**(73,500.97)**	**(111,337.84)**	**37,836.87**	**(318,614.65)**	**20%**	**(383,365.47)**	**(765,596.97)**	**382,231.50**	**(50%)**

Cabot Waterworks
Budget vs Actual - Admin
For the Six Months Ending Tuesday, June 30, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Operations and Maintenance									
General and Administrative									
Contracted services		$83.33	($83.33)		0%		$499.98	($499.98)	(100%)
Dues & subscriptions	650.96	2,850.00	(2,199.04)	9,543.46	(1%)	9,457.21	17,100.00	(7,642.79)	(45%)
Education & seminars		458.33	(458.33)		0%	1,561.29	2,749.98	(1,188.69)	(43%)
Employee recognition		100.00	(100.00)		0%		600.00	(600.00)	(100%)
Fuel - admin	1,534.03	608.33	925.70	1,733.35	111%	3,657.44	3,649.98	7.46	0%
Insurance - admin vehicles	40.14	91.67	(51.53)	240.84	0%	240.84	550.02	(309.18)	(56%)
Licenses and permits		41.67	(41.67)	20.00	(100%)		250.02	(250.02)	(100%)
Locator expenses/One call expenses	531.83	1,000.00	(468.17)	4,166.67	(3%)	4,022.61	6,000.00	(1,977.39)	(33%)
Medical expenses		400.00	(400.00)	380.00	89%	717.00	2,400.00	(1,683.00)	(70%)
New Hire Expense	563.69	1,083.33	(519.64)	3,119.89	99%	6,201.13	6,499.98	(298.85)	(5%)
Office expenses (Bank Charge)	1,071.43	1,750.00	(678.57)	7,836.39	(6%)	7,328.69	10,500.00	(3,171.31)	(30%)
Postage & delivery	259.00	183.33	75.67	687.48	19%	817.80	1,099.98	(282.18)	(26%)
Printing & reproduction		41.67	(41.67)		0%		250.02	(250.02)	(100%)
Professional fees - audit	1,900.00	10,500.00	(8,600.00)	15,000.00	27%	19,000.00	18,000.00	1,000.00	6%
Professional fees - accounting		250.00	(250.00)	911.75	(63%)	336.00	1,500.00	(1,164.00)	(78%)
Professional fees - legal	3,068.00	3,750.00	(682.00)	13,140.50	(9%)	12,008.00	22,500.00	(10,492.00)	(47%)
Public relations (Customer Damages)		41.67	(41.67)		0%		250.02	(250.02)	(100%)
Public Notification	15.70	166.67	(150.97)	234.00	7%	249.70	1,000.02	(750.32)	(75%)
Rent - building	1,462.50	1,462.50		8,775.00	0%	8,775.00	8,775.00		0%
R & M - office	240.39	291.67	(51.28)	1,417.41	35%	1,917.86	1,750.02	167.84	10%
R & M - building		41.67	(41.67)	154.36	(100%)		250.02	(250.02)	(100%)
R & M - admin vehicles	1,949.08	566.67	1,382.41	934.25	323%	3,950.70	3,400.02	550.68	16%
Salaries - administration	44,866.26	50,560.77	(5,694.51)	318,939.26	(4%)	306,669.39	328,645.00	(21,975.61)	(7%)
Taxes - payroll	3,077.20	4,268.25	(1,191.05)	25,841.62	(17%)	21,365.52	25,609.50	(4,243.98)	(17%)
Retirement	6,520.20	8,391.42	(1,871.22)	47,438.61	(13%)	41,307.24	50,348.52	(9,041.28)	(18%)
Insurance - workers comp	49.04	66.67	(17.63)	392.58	(25%)	294.24	400.02	(105.78)	(26%)
Insurance - health	4,875.92	6,553.92	(1,678.00)	30,757.09	3%	31,693.48	39,323.52	(7,630.04)	(19%)
Insurance - life and disability	1,262.62	1,473.92	(211.30)	7,664.89	(3%)	7,453.20	8,843.52	(1,390.32)	(16%)
Travel		333.33	(333.33)		0%		1,999.98	(1,999.98)	(100%)
Uniforms and PPE		83.33	(83.33)	131.99	48%	195.17	499.98	(304.81)	(61%)
Utilities - telephone	151.82	83.33	68.49	453.82	17%	529.72	499.98	29.74	6%
Utilities - cellular	197.87	375.00	(177.13)	1,306.39	(9%)	1,187.13	2,250.00	(1,062.87)	(47%)
Penalties and fines		41.67	(41.67)	2,200.00	(100%)		250.02	(250.02)	(100%)
G & A allocations	(74,287.68)	(97,994.12)	23,706.44	(503,421.60)	(2%)	(490,936.36)	(568,245.10)	77,308.74	(14%)
Other Income and Expense									