

**CABOT WATER AND WASTEWATER
COMMISSION MEETING**

CABOT, ARKANSAS

**C WaterWorks
CABOT**

May 28, 2026

6:30 p.m.

**Cabot Waterworks Administrative Office
#1 City Plaza, Suite B**

Gary Walker	Commission Chairman
Bert Mayer	Commission Vice Chairman
Donette Spann	Commission Secretary
John Woodall	Commissioner
Nina Butler	Commissioner
Tim Joyner	General Manager

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 5/28/2026 at 6:30pm

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - (Tab A)
- General Manager's Report- (Tab B)
 - Water Projects
 - Wastewater Projects

- Financial Report – Brown - (Tab C)

BUSINESS ITEMS:

- Credit Card Processing RFP

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

**Cabot Water & Wastewater Commission Meeting
April 23, 2026 - Conference Room In-Person and Zoom**

Attendees: Gary Walker, John Woodall, Bert Mayer, Donette Spann, Robin Hahn, Tim Joyner, Bruce Brown, Nina Butler, and Baxter Drennon by Zoom.

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Bert Mayer made a motion to approve the minutes from March 19, 2026, 2nd by John Woodall, Motion Carried Unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- ArDOT Highway 107 widening and relocation of 30" Transmission main – ArDOT issued a hold on the project.
- ArDOT Highway 5 widening and relocation of water and sewer – Negotiating Easements.
- ArDOT at S Rockwood (FAB&T) – Complete
- ArDOT relocate sewer at Hwy 89 & Rockwood Roundabout – Crews preparing to extend Casing on North side of Hwy 89.

FINANCIAL REPORT:

Bruce Brown presented the Financial Report. Donette Spann made a motion to approve the Financial Report, 2nd by Nina Butler, Motion Carried Unanimously.

BUSINESS ITEMS:

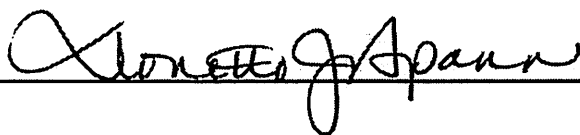
1. John Woodall made a motion to approve the 2025 Audit, 2nd by Bert Mayer, Motion carried unanimously.
2. Bruce will solicit bids from credit card payment vendors.

NON-AGENDA ITEMS:

- Gary updated the Commission on meeting with LWPWA Board on membership request.

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:12pm



Donette Spann, Commission Secretary

** Minutes prepared by Robin Hahn



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26
Capital Expenditures											
I&I (26N01)	In-Progress	17,748	95,000	2,038	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (26N02)	In-Progress	21,554	98,800	4,656	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Extend Sewer 300ft 8in to 1316 S Pine (26N03)	In-Progress	7,330	20,000	1,092							
ARDOT Hwy 5 Widening	In-Planning	-									
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
ARDOT Relocation HWY 89 Interchange (24N05)	In-Progress	120,617	125,000	6,452	63,117						
WasteWater Treatment Plant	2026 Budget		100,000	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2026 Budget		90,000	7,500	7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2026 Budget	21,230	145,000		17,023	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2026 Budget	178,970	449,466	176,567							
Salvage Vehicles			(30,000)								
			Sub-Total	(206,637)	(111,805)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)

Capital Expenditures

Balance in Accounts:	497,731										
Balance in Capital Improvements:	921,591										
Investments:	2,320,898										
Accounts Payable taken into account in above total:											
5% Transfer for Capital Improvements:		6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300	6,300
Forecast increase in Cash:		30,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Projected Cash Balance:		3,740,220	3,664,715	3,641,267	3,617,819	3,594,371	3,570,923	3,547,475	3,524,027	3,500,579	3,477,131

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Thursday, April 30, 2026

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,449,523.26	\$1,951,791.78	\$497,731.48
Cash in Capital Improvement Accounts	2,031,287.36	1,109,696.81	921,590.55
Investments	4,607,765.64	2,286,867.81	2,320,897.83
Accounts Receivable, net of allowance for bad debts \$ 17,143	804,984.46	740,180.79	64,803.67
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	168,683.16	84,341.59	84,341.57
Receivable - FSA	29,358.04	24,932.73	4,425.31
Unbilled Revenue	412,374.82	329,899.86	82,474.96
Inventory	437,999.28	204,846.79	233,152.49
Prepaid Expenses	500,128.82	423,603.15	76,525.67
Total Current Assets	11,552,114.66	7,266,171.13	4,285,943.53
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,703,771.76	60,703,771.76	
Wastewater	38,712,867.96	8,262.68	38,704,605.28
Construction Work in Progress	1,708,346.16	1,643,608.84	64,737.32
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,497,450.80	7,354,930.67	16,142,520.13
Accumulated Depreciation	(47,805,537.46)	(27,893,218.86)	(19,912,318.60)
Total Property, Plant and Equipment	77,316,312.33	42,115,956.46	35,200,355.87
Other Assets			
Deferred Outflows of Resources (Pensions)	376,249.00	280,216.89	96,032.11
Total Other Assets	376,249.00	280,216.89	96,032.11
Interdepartmental Adjustment	(2,769,916.00)	(2,668,479.68)	(101,436.32)
Total Assets	\$86,474,759.99	\$46,993,864.80	\$39,480,895.19

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Thursday, April 30, 2026

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$4,789.74	\$3,572.95	\$1,216.79
Payable - Sanitation Fees	219,963.78	219,963.78	
Customer Refunds	2.52	2.52	
Sales Tax Payable	17,967.47	17,967.47	
Accrued expense	48,185.12	45,975.90	2,209.22
Payroll Taxes Payable	11,374.97	7,849.02	3,525.95
Withholdings Payable	32,021.95	24,250.27	7,771.68
Garnishments	321.70	321.70	
Accrued Payroll	41,966.09	29,541.26	12,424.83
Accrued PTO	222,671.90	153,643.62	69,028.28
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	608,629.42	503,088.49	105,540.93
Noncurrent Liabilities			
Note payable - ANRC #1	279,240.55	279,240.55	
Note payable - ANRC #2	1,800,212.94	1,800,212.94	
Bonds Payable	33,746.68		33,746.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	958,883.65	958,883.65	
Net Pension Liability	1,848,225.00	1,262,128.59	586,096.41
Total Noncurrent Liabilities	5,164,656.84	4,300,465.73	864,191.11
Deferred Inflow of Resources			
Pensions	178,104.00	147,251.90	30,852.10
Net Position			
Developer Contributions	27,662,100.80	9,308,010.72	18,354,090.08
Contributed Capital - Hwy Dept	4,864,636.12	833,636.11	4,031,000.01
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(85,113.19)	196,546.08	(281,659.27)
Unrestricted Net Position	13,161,289.55	15,085,872.97	(1,924,583.42)
Total Net Position	80,523,369.73	42,043,058.68	38,480,311.05
Total Liabilities and Net Position	\$86,474,759.99	\$46,993,864.80	\$39,480,895.19

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Four Months Ending Thursday, April 30, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$373,327.79	\$1,583,972.41	\$373,327.79	\$1,583,972.41				
Wastewater	129,450.24	559,070.05			129,450.24	559,070.05		
Fees - service connection	5,155.00	14,230.00	3,755.00	10,505.00	1,400.00	3,725.00		
Fees - disconnection	2,575.00	10,550.00	1,648.00	6,752.00	927.00	3,798.00		
Fees - late charges	11,611.93	45,097.99	7,431.64	28,862.72	4,180.29	16,235.27		
Return checks & fees	620.00	2,240.00	396.80	1,433.60	223.20	806.40		
Miscellaneous	3,868.80	7,508.80	3,868.80	6,308.80		1,200.00		
EPAC fees billed	4,397.60	17,550.00	4,397.60	17,550.00				
EPAC fees paid	(4,378.00)	(17,512.00)	(4,378.00)	(17,512.00)				
Sanitation fees billed	227,830.50	918,807.66	227,830.50	918,807.66				
Sanitation fees paid	(227,807.71)	(846,245.18)	(227,807.71)	(846,245.18)				
Total Revenue	526,651.15	2,295,269.73	390,470.42	1,710,435.01	136,180.73	584,834.72		
Operations and Maintenance								
Power	30,736.34	134,339.22	14,932.68	65,704.91	15,803.66	68,634.31		
Labor	128,142.44	558,468.03	85,261.21	372,805.31	42,881.23	185,662.72		
Capitalized Labor Cost	(58,729.85)	(204,500.01)	(45,909.61)	(157,299.25)	(12,820.24)	(47,200.76)		
Payroll taxes	8,428.30	38,497.47	6,041.41	27,419.94	2,386.89	11,077.53		
Retirement	18,276.40	76,274.49	13,234.07	54,110.05	5,042.33	22,164.44		
Insurance - workers comp	1,709.76	6,459.47	1,088.35	4,163.31	621.41	2,296.16		
Insurance - health	19,676.92	85,133.15	14,277.72	62,186.55	5,399.20	22,946.60		
Outside labor	464.30	4,718.64		2,656.67	464.30	2,061.97		
Lab fees & supplies	53.00	12,142.58	53.00	4,436.48		7,706.10		
Chemicals	2,308.04	14,730.92	2,308.04	9,808.10		4,922.82		
Materials & supplies	10,751.63	83,746.15	6,891.82	52,609.49	3,859.81	31,136.66		
Grinder Pump Repairs		5,698.90				5,698.90		
Street repairs	11,264.00	17,641.00	1,417.00	5,742.00	9,847.00	11,899.00		
Small tools	2,853.43	8,801.18	1,470.99	5,523.12	1,382.44	3,278.06		
Safety supplies	437.36	1,719.46	403.39	1,352.09	33.97	367.37		
Purchased water	32,713.28	128,827.83	32,713.28	128,827.83				
Licenses/permits/fees		60.00		60.00				
R & M - plant		96.54		96.54				
R & M - field vehicles	726.24	25,545.29	(732.59)	11,801.64	1,458.83	13,743.65		
R & M - field equipment	826.84	4,148.73	304.56	2,181.17	522.28	1,967.56		
Fuel - field	7,603.33	22,530.76	5,086.37	14,475.56	2,516.96	8,055.20		
Insurance - Veh & Equip	2,161.99	8,647.96	1,295.66	5,182.64	866.33	3,465.32		
Insurance - property	6,771.92	27,312.94	3,465.78	13,863.12	3,306.14	13,449.82		
Public safety	23,666.67	94,666.68	23,666.67	94,666.68				
Total Operations and Maintenance	250,842.34	1,155,707.38	167,269.80	782,373.95	83,572.54	373,333.43		
General and Administrative								
Dues & subscriptions	2,656.87	11,582.36	235.90	5,677.33			2,420.97	5,905.03
Education & seminars		299.00						299.00
Fuel - admin	761.12	2,123.41					761.12	2,123.41
Insurance - admin vehicle	40.14	160.56					40.14	160.56
Interest expense	12,630.38	12,630.38	12,630.38	12,630.38				
Licenses & permits	138.43	525.03	52.83	258.83	85.60	266.20		
Locator/One call expenses	572.15	2,945.17		83.59			572.15	2,861.58
Medical expenses	84.00	603.38				97.38	84.00	506.00
New hire expense	1,653.45	4,567.37					1,653.45	4,567.37
Office expense	1,764.07	8,829.00	345.91	2,115.58	129.99	636.00	1,288.17	6,077.42
Postage & delivery	5,619.31	23,124.76	5,489.81	22,658.46			129.50	466.30
Printing & reproduction	3,967.43	4,389.56	3,967.43	4,389.56				
Professional fees - audit		17,100.00						17,100.00
Professional fees - acct		336.00						336.00
Professional fees - legal	1,867.50	6,460.00					1,867.50	6,460.00
Public relations		6,500.00		6,500.00				
Public notification		234.00						234.00
Rent - building	3,325.00	13,300.00	1,862.50	7,450.00			1,462.50	5,850.00
R & M - office	729.89	1,478.84		41.76			729.89	1,437.08
R & M - building	118.57	488.70	118.57	488.70				
R & M - admin vehicles	416.71	1,176.04					416.71	1,176.04
Salaries - administration	48,366.07	207,151.74					48,366.07	207,151.74
Taxes - payroll	3,077.20	14,441.82					3,077.20	14,441.82
Retirement	6,443.48	26,636.79					6,443.48	26,636.79
Insurance - workers comp	49.04	196.16					49.04	196.16
Insurance - health	4,875.92	20,722.66					4,875.92	20,722.66

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Four Months Ending Thursday, April 30, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Insurance - life	1,224.24	4,966.34					1,224.24	4,966.34
Travel		423.74				423.74		
Uniforms and PPE	1,008.88	5,486.51	667.25	2,601.24	341.63	2,885.27		
Utilities - electric and gas	243.48	1,080.58	243.48	1,080.58				
Utilities - other		2,118.24		1,109.44		1,008.80		
Utilities - telephone	710.77	3,262.61	489.69	2,303.12	145.53	581.59	75.55	377.90
Utilities - cellular	1,053.99	4,419.68	517.53	2,273.45	338.64	1,354.80	197.82	791.43
G & A allocation			48,470.65	211,740.54	27,264.77	119,104.09	(75,735.42)	(330,844.63)
Total General and Administrative	103,398.09	409,760.43	75,091.93	283,402.56	28,306.16	126,357.87		
Other Income and Expense								
Interest income	23,383.14	92,689.90	13,321.91	52,580.70	10,061.23	40,109.20		
Antenna lease	2,746.68	45,666.62	2,746.68	45,666.62				
Other income	1,727.28	33,103.58	1,643.67	32,542.17	83.61	561.41		
Sales tax discounts	3,451.23	11,516.73	2,655.18	9,125.69	796.05	2,391.04		
Gain (loss) sale/disposition of assets		39,837.50		25,437.50		14,400.00		
Total Other Income and Expense	31,308.33	222,814.33	20,367.44	165,352.68	10,940.89	57,461.65		
Increase(decrease) in Net Assets before Depreciation	203,719.05	952,616.25	168,476.13	810,011.18	35,242.92	142,605.07		
Depreciation expense	260,977.62	1,037,729.44	151,734.02	613,465.10	109,243.60	424,264.34		
Increase(decrease) in Net Assets	(\$57,258.57)	(\$85,113.19)	\$16,742.11	\$196,546.08	(\$74,000.68)	(\$281,659.27)		

Draft

Cabot Waterworks
Budget vs Actual - Water
For the Four Months Ending Thursday, April 30, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$373,327.79	\$369,760.35	\$3,567.44	\$1,484,506.23	7%	\$1,583,972.41	\$1,460,121.32	\$123,851.09	8%
Fees - service connection	3,755.00	2,666.17	1,088.83	7,725.00	36%	10,505.00	10,664.68	(159.68)	(1%)
Fees - disconnection	1,648.00	2,141.58	(493.58)	10,440.00	(35%)	6,752.00	8,566.32	(1,814.32)	(21%)
Fees - late charges	7,431.64	8,788.83	(1,357.19)	31,297.43	(8%)	28,862.72	35,155.32	(6,292.60)	(18%)
Return checks & fees	396.80	382.25	14.55	1,696.00	(15%)	1,433.60	1,529.00	(95.40)	(6%)
Miscellaneous	3,868.80	1,099.17	2,769.63	4,343.50	45%	6,308.80	4,396.68	1,912.12	43%
EPAC fees billed	4,397.60	4,416.67	(19.07)	17,437.20	1%	17,550.00	17,666.68	(116.68)	(1%)
EPAC fees paid	(4,378.00)	(4,416.67)	38.67	(17,380.80)	1%	(17,512.00)	(17,666.68)	154.68	(1%)
Sanitation fees billed	227,830.50	162,114.92	65,715.58	646,266.33	42%	918,807.66	648,459.68	270,347.98	42%
Sanitation fees paid	(227,807.71)	(162,114.92)	(65,692.79)	(645,367.48)	31%	(846,245.18)	(648,459.68)	(197,785.50)	31%
Total Revenue	390,470.42	384,838.35	5,632.07	1,540,963.41	11%	1,710,435.01	1,520,433.32	190,001.69	12%
Operations and Maintenance									
Power	14,932.68	19,950.00	(5,017.32)	62,577.76	5%	65,704.91	79,800.00	(14,095.09)	(18%)
Labor	85,261.21	88,569.53	(3,308.32)	349,858.25	7%	372,805.31	376,420.53	(3,615.22)	(1%)
Capitalized Labor Cost	(45,909.61)	(25,000.00)	(20,909.61)	(69,769.07)	125%	(157,299.25)	(100,000.00)	(57,299.25)	57%
Payroll taxes	6,041.41	7,600.16	(1,558.75)	27,528.03	0%	27,419.94	30,400.64	(2,980.70)	(10%)
Retirement	13,234.07	14,550.18	(1,316.11)	54,696.32	(1%)	54,110.05	58,200.72	(4,090.67)	(7%)
Insurance - workers comp	1,088.35	1,166.66	(78.31)	6,637.90	(37%)	4,163.31	4,666.64	(503.33)	(11%)
Insurance - health	14,277.72	20,267.33	(5,989.61)	51,629.51	20%	62,186.55	81,069.32	(18,882.77)	(23%)
Outside labor		1,433.34	(1,433.34)	804.75	230%	2,656.67	5,733.36	(3,076.69)	(54%)
Lab fees & supplies	53.00	1,416.67	(1,363.67)	3,625.26	22%	4,436.48	5,666.68	(1,230.20)	(22%)
Chemicals	2,308.04	2,583.33	(275.29)	8,720.63	12%	9,808.10	10,333.32	(525.22)	(5%)
Materials & supplies	6,891.82	11,833.34	(4,941.52)	36,715.90	43%	52,609.49	47,333.36	5,276.13	11%
Street repairs	1,417.00	2,537.91	(1,120.91)	7,427.43	(23%)	5,742.00	10,151.64	(4,409.64)	(43%)
Small tools	1,470.99	1,466.66	4.33	5,416.77	2%	5,523.12	5,866.64	(343.52)	(6%)
Safety supplies	403.39	691.68	(288.29)	1,651.70	(18%)	1,352.09	2,766.72	(1,414.63)	(51%)
Equipment rental		516.67	(516.67)		0%		2,066.68	(2,066.68)	(100%)
Purchased water	32,713.28	33,534.42	(821.14)	119,077.93	8%	128,827.83	134,137.68	(5,309.85)	(4%)
Licenses/permits/fees		208.33	(208.33)	60.00	0%	60.00	833.32	(773.32)	(93%)
R & M - plant		358.33	(358.33)	366.36	(74%)	96.54	1,433.32	(1,336.78)	(93%)
R & M - field vehicles	(732.59)	6,499.99	(7,232.58)	11,794.82	0%	11,801.64	25,999.96	(14,198.32)	(55%)
R & M - field equipment	304.56	1,416.67	(1,112.11)	2,744.94	(21%)	2,181.17	5,666.68	(3,485.51)	(62%)
Fuel - field	5,086.37	6,875.00	(1,788.63)	13,589.38	7%	14,475.56	27,500.00	(13,024.44)	(47%)
Insurance - vehicles & equipment	1,295.66	1,633.33	(337.67)	4,975.37	4%	5,182.64	6,533.32	(1,350.68)	(21%)
Insurance - property	3,465.78	3,465.83	(0.05)	11,288.52	23%	13,863.12	13,863.32	(0.20)	0%
Public safety	23,666.67	24,166.67	(500.00)	98,666.68	(4%)	94,666.68	96,666.68	(2,000.00)	(2%)
Total Operations and maintenance	167,269.80	227,742.03	(60,472.23)	810,085.14	(3%)	782,373.95	933,110.53	(150,736.58)	(16%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		7,666.68	(7,666.68)	(100%)
Dues & subscriptions	235.90	2,175.00	(1,939.10)	5,870.99	(3%)	5,677.33	8,700.00	(3,022.67)	(35%)
Education & seminars		154.16	(154.16)	219.26	(100%)		616.64	(616.64)	(100%)
Employee recognition		120.83	(120.83)		0%		483.32	(483.32)	(100%)
Interest expense	12,630.38	1,908.33	10,722.05	17,318.28	(27%)	12,630.38	7,633.32	4,997.06	65%
Licenses and permits	52.83	104.17	(51.34)	70.00	270%	258.83	416.68	(157.85)	(38%)
Locator expenses/One call expenses		250.00	(250.00)	39.58	111%	83.59	1,000.00	(916.41)	(92%)
Office expenses (Bank Charge)	345.91	674.99	(329.08)	842.86	151%	2,115.58	2,699.96	(584.38)	(22%)
Postage & delivery	5,489.81	5,600.00	(110.19)	21,133.89	7%	22,658.46	22,400.00	258.46	1%
Printing & reproduction	3,967.43	1,000.00	2,967.43	4,819.13	(9%)	4,389.56	4,000.00	389.56	10%
Professional fees - well monitoring		708.33	(708.33)		0%		2,833.32	(2,833.32)	(100%)
Public relations (Customer Damages)		291.67	(291.67)	226.74	2,767%	6,500.00	1,166.68	5,333.32	457%
Public Notification		41.67	(41.67)		0%		166.68	(166.68)	(100%)
Rent - building	1,862.50	1,907.00	(44.50)	7,450.00	0%	7,450.00	7,628.00	(178.00)	(2%)
R & M - office		54.17	(54.17)	150.78	(72%)	41.76	216.68	(174.92)	(81%)
R & M - building	118.57	108.33	10.24	21.77	2,145%	488.70	433.32	55.38	13%
Travel		54.15	(54.15)	75.63	(100%)		216.60	(216.60)	(100%)
Uniforms and PPE	667.25	904.16	(236.91)	3,277.89	(21%)	2,601.24	3,616.64	(1,015.40)	(28%)
Utilities - electric and gas	243.48	358.33	(114.85)	1,052.42	3%	1,080.58	1,433.32	(352.74)	(25%)
Utilities - other		379.17	(379.17)	1,731.68	(36%)	1,109.44	1,516.68	(407.24)	(27%)
Utilities - telephone	489.69	683.34	(193.65)	2,195.48	5%	2,303.12	2,733.36	(430.24)	(16%)
Utilities - cellular	517.53	1,049.99	(532.46)	2,305.86	(1%)	2,273.45	4,199.96	(1,926.51)	(46%)
Penalties and fines		25.00	(25.00)		0%		100.00	(100.00)	(100%)
G & A allocations	48,470.65	56,956.23	(8,485.58)	262,124.44	(19%)	211,740.54	235,911.64	(24,171.10)	(10%)
Total General and Administrative	75,091.93	77,425.69	(2,333.76)	330,926.68	(14%)	283,402.56	317,789.48	(34,386.92)	(11%)
Other Income and Expense									
Interest Income	13,321.91	15,833.34	(2,511.43)	73,169.17	(28%)	52,580.70	63,333.36	(10,752.66)	(17%)
Antenna lease	2,746.68	3,956.00	(1,209.32)	36,135.98	26%	45,666.62	46,350.00	(683.38)	(1%)
Sales tax discounts	2,655.18	1,916.66	738.52	9,546.23	(4%)	9,125.69	7,666.64	1,459.05	19%

Cabot Waterworks
 Budget vs Actual - Water
 For the Four Months Ending Thursday, April 30, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	1,643.67	4,333.34	(2,689.67)	12,724.92	156%	32,542.17	17,333.36	15,208.81	88%
Gain (loss) sale/disposition of assets				37,013.75	(31%)	25,437.50		25,437.50	0%
Total Other Income and Expense	20,367.44	26,039.34	(5,671.90)	168,590.05	(2%)	165,352.68	134,683.36	30,669.32	23%
Increase (decrease) in Net Assets before Depreciation	168,476.13	105,709.97	62,766.16	568,541.64	42%	810,011.18	404,216.67	405,794.51	100%
Depreciation expense	151,734.02	158,333.33	(6,599.31)	605,184.35	1%	613,465.10	633,333.32	(19,868.22)	(3%)
Increase (decrease) in Net Assets	16,742.11	(52,623.36)	69,365.47	(36,642.71)	(636%)	196,546.08	(229,116.65)	425,662.73	(186%)

Draft

Cabot Waterworks
Budget vs Actual - Wastewater
For the Four Months Ending Thursday, April 30, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$129,450.24	\$145,037.66	(\$15,587.42)	\$420,431.90	33%	\$559,070.05	\$644,605.23	(\$85,535.18)	(13%)
Fees - service connection	1,400.00	666.67	733.33	4,540.00	(18%)	3,725.00	2,666.68	1,058.32	40%
Fees - disconnection	927.00	535.42	391.58	2,610.00	46%	3,798.00	2,141.68	1,656.32	77%
Fees - late charges	4,180.29	2,197.25	1,983.04	7,824.36	107%	16,235.27	8,789.00	7,446.27	85%
Return checks & fees	223.20	95.58	127.62	424.00	90%	806.40	382.32	424.08	111%
Miscellaneous		274.75	(274.75)	600.00	100%	1,200.00	1,099.00	101.00	9%
Total Revenue	136,180.73	148,807.33	(12,626.60)	436,430.26	34%	584,834.72	659,683.91	(74,849.19)	(11%)
Operations and Maintenance									
Power	15,803.66	20,250.00	(4,446.34)	74,851.72	(8%)	68,634.31	81,000.00	(12,365.69)	(15%)
Labor	42,881.23	47,005.85	(4,124.62)	164,170.89	13%	185,662.72	199,774.85	(14,112.13)	(7%)
Capitalized Labor Cost	(12,820.24)	29,166.67	(41,986.91)	(113,336.21)	(58%)	(47,200.76)	116,666.68	(163,867.44)	(140%)
Payroll taxes	2,386.89	4,012.59	(1,625.70)	10,464.15	6%	11,077.53	16,050.36	(4,972.83)	(31%)
Retirement	5,042.33	7,801.34	(2,759.01)	21,363.00	4%	22,164.44	31,205.36	(9,040.92)	(29%)
Insurance - workers comp	621.41	749.99	(128.58)	3,058.33	(25%)	2,296.16	2,999.96	(703.80)	(23%)
Insurance - health	5,399.20	7,698.50	(2,299.30)	13,710.55	67%	22,946.60	30,794.00	(7,847.40)	(25%)
Outside labor	464.30	2,800.00	(2,335.70)	6,783.61	(70%)	2,061.97	11,200.00	(9,138.03)	(82%)
Lab fees & supplies		2,916.67	(2,916.67)	5,050.00	53%	7,706.10	11,666.68	(3,960.58)	(34%)
Chemicals		1,312.50	(1,312.50)	2,515.00	96%	4,922.82	5,250.00	(327.18)	(6%)
Materials & supplies	3,859.81	6,225.01	(2,365.20)	29,966.72	4%	31,136.66	24,900.04	6,236.62	25%
Grinder Pump Repairs		3,466.67	(3,466.67)	4,923.43	16%	5,698.90	13,866.68	(8,167.78)	(59%)
Street repairs	9,847.00	2,416.67	7,430.33	9,513.80	25%	11,899.00	9,666.68	2,232.32	23%
Small tools	1,382.44	1,416.67	(34.23)	4,033.43	(19%)	3,278.06	5,666.68	(2,388.62)	(42%)
Safety supplies	33.97	416.66	(382.69)	1,176.21	(69%)	367.37	1,666.64	(1,299.27)	(78%)
Equipment rental		83.34	(83.34)		0%		333.36	(333.36)	(100%)
Licenses/permits/fees		1,083.33	(1,083.33)		0%		4,333.32	(4,333.32)	(100%)
R & M - plant		416.67	(416.67)	36.28	(100%)		1,666.68	(1,666.68)	(100%)
R & M - field vehicles	1,458.83	4,750.00	(3,291.17)	10,235.66	34%	13,743.65	19,000.00	(5,256.35)	(28%)
R & M - field equipment	522.28	2,958.33	(2,436.05)	5,260.91	(63%)	1,967.56	11,833.32	(9,865.76)	(83%)
Fuel - field	2,516.96	3,333.33	(816.37)	7,664.67	5%	8,055.20	13,333.32	(5,278.12)	(40%)
Insurance - vehicles & equipment	866.33	1,083.33	(217.00)	3,553.40	(2%)	3,465.32	4,333.32	(868.00)	(20%)
Insurance - property	3,306.14	3,306.17	(0.03)	10,768.52	25%	13,449.82	13,224.68	225.14	2%
Total Operations and maintenance	83,572.54	154,670.29	(71,097.75)	275,764.07	35%	373,333.43	630,432.61	(257,099.18)	(41%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		2,000.00	(2,000.00)	(100%)
Dues & subscriptions		50.00	(50.00)	129.99	(100%)		200.00	(200.00)	(100%)
Education & seminars		133.34	(133.34)		0%		533.36	(533.36)	(100%)
Employee recognition		83.33	(83.33)		0%		333.32	(333.32)	(100%)
Interest expense		83.33	(83.33)		0%		333.32	(333.32)	(100%)
Licenses and permits	85.60	50.00	35.60	52.83	404%	266.20	200.00	66.20	33%
Locator expenses/One call expenses		416.67	(416.67)		0%		1,666.68	(1,666.68)	(100%)
Medical expenses					0%	97.38		97.38	0%
Office expenses (Bank Charge)	129.99	191.66	(61.67)	65.60	870%	636.00	766.64	(130.64)	(17%)
Postage & delivery		83.33	(83.33)		0%		333.32	(333.32)	(100%)
Public relations (Customer Damages)		250.00	(250.00)		0%		1,000.00	(1,000.00)	(100%)
Public Notification		41.67	(41.67)		0%		166.68	(166.68)	(100%)
R & M - office		25.00	(25.00)		0%		100.00	(100.00)	(100%)
R & M - building		66.67	(66.67)		0%		266.68	(266.68)	(100%)
Travel		37.50	(37.50)	22.60	1,775%	423.74	150.00	273.74	182%
Uniforms and PPE	341.63	958.33	(616.70)	2,664.15	8%	2,885.27	3,833.32	(948.05)	(25%)
Utilities - other		351.25	(351.25)	1,637.90	(38%)	1,008.80	1,405.00	(396.20)	(28%)
Utilities - telephone	145.53	500.00	(354.47)	689.11	(16%)	581.59	2,000.00	(1,418.41)	(71%)
Utilities - cellular	338.64	375.00	(36.36)	1,868.29	(27%)	1,354.80	1,500.00	(145.20)	(10%)
Penalties and fines		25.00	(25.00)		0%		100.00	(100.00)	(100%)
G & A allocations	27,264.77	32,037.89	(4,773.12)	65,531.11	82%	119,104.09	132,702.03	(13,597.94)	(10%)
Total General and Administrative	28,306.16	36,259.97	(7,953.81)	72,661.58	74%	126,357.87	149,590.35	(23,232.48)	(16%)
Other Income and Expense									
Interest Income	10,061.23	10,000.00	61.23	46,589.67	(14%)	40,109.20	40,000.00	109.20	0%
Sales tax discounts	796.05	166.66	629.39	869.31	175%	2,391.04	666.64	1,724.40	259%
Other income	83.61	1,500.00	(1,416.39)	45,677.66	(99%)	561.41	6,000.00	(5,438.59)	(91%)
Gain (loss) sale/disposition of assets				12,663.00	14%	14,400.00		14,400.00	0%
Total Other Income and Expense	10,940.89	11,666.66	(725.77)	105,799.64	(46%)	57,461.65	46,666.64	10,795.01	23%
Increase (decrease) in Net Assets before Depreciation	35,242.92	(30,456.27)	65,699.19	193,804.25	(26%)	142,605.07	(73,672.41)	216,277.48	(294%)
Depreciation expense	109,243.60	108,333.33	910.27	406,782.86	4%	424,264.34	433,333.32	(9,068.98)	(2%)

Cabot Waterworks
 Budget vs Actual - Wastewater
 For the Four Months Ending Thursday, April 30, 2026

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	(74,000.68)	(138,789.60)	64,788.92	(212,978.61)	32%	(281,659.27)	(507,005.73)	225,346.46	(44%)

Draft

