CABOT WATER AND WASTEWATER COMMISSION MEETING

CABOT, ARKANSAS

CABOT WaterWorks

December 17th, 2025
6:30 p.m.
Cabot Waterworks Administrative Office
#1 City Plaza, Suite B

Gary Walker	Commission Chairman
Bert Mayer	Commission Vice Chairman
Donette Spann	Commission Secretary
John Woodall	Commissioner
Nina Butler	Commissioner
Tim Joyner	General Manager

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 12/17/2025 at 6:30pm

CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
    - Water Projects
    - Wastewater Projects

- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

- Preliminary 2026 Budget

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

Cabot Water & Wastewater Commission Meeting
November 20, 2025 - Conference Room In-Person and Zoom

Attendees: Gary Walker, John Woodall, Bert Mayer, Baxter Drennon, Donette Spann, Nina Butler, Robin Hahn, Tim Joyner, and Bruce Brown.

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Bert Mayer made a motion to approve the minutes from October 23, 2025, 2nd by Donette Spann, Motion Carried Unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- ArDOT Highway107 widening and relocation of 30" Transmission main – ArDOT issued a hold on the project.
- ArDOT Highway 5 widening and relocation of water and sewer – Crist Engineers are preparing easements.
- ArDOT relocate water and sewer for Drainage Ditch S Rockwood (FAB&T) – Water and Sewer relocations for the new Ditch are complete. Phase 2 – extending water main around Bank is pending site work by the Bank.
- ArDOT relocate water and sewer at Roundabout at Rockwood and Hwy89 – Contractor is beginning Bore at Ford Dealer.

FINANCIAL REPORT:

Bruce Brown presented the September Financial Report. Bert Mayer made a motion to approve the Financial Report, 2nd by John Woodall, Motion Carried Unanimously.

BUSINESS ITEMS:

Preliminary 2026 Budget – Bruce presented the Preliminary 2026 Budget for Commission review.

Water Pipeline Material Bid Award-- Donette Spann made a motion to approve the purchase of material from Ferguson in the amount of $68,000, 2nd by Nina Butler, Motion Carried Unanimously

NON-AGENDA ITEMS:

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 7:23pm

Minutes prepared by Robin Hahn

Donette J Spann ______________ Donette Spann, Commission Secretary

WaterWorks
CABOT

Water Capital Fund Balance

Project ID	Water Projects	Project Status	Total To Date:	Forecast Totals:	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
25D01	Repl Service Lines	In-Progress	188,261	200,000	5,530	16,666	16,666	16,666	16,666	16,666	16,666	16,666
25D02	Meter Change Outs (Labor)	In-Progress	36,826	28,000	1,869	3,333	3,333	3,333	3,333	3,333	3,333	3,333
25D03	Hard Sets (New Serivce)	In-Progress	40,492	42,000	5,003	3,500	3,500	3,500	3,500	3,500	3,500	3,500
23D10	ARDOT Hwy 5 Widening	In-Progress	59,055	4,025,006								
	ARDOT Hwy 5 Widening Reimbursement			(3,944,505)								
24D05	Water Relocate HWY 89 at Rockwood Roundabout	In-Planning	13,137	350,000	5,256	7,681						
24D06	ARDOT 30 IN Water Relocate Hwy 107 Widening	In-Progress	123,489	3,390,166	9,761	10,603						
	ARDOT 30 IN Water Relocate Hwy 107 Widening Reimbursement		(112,886)	(3,390,166)	(9,761)	(10,603)						
24E01	Willie Ray Dr 2MG Tank Paint and Rehab	Complete	503,625	518,777								
25I01	2025 Rate Study	In-Progress	37,356	38,000								
23D04	ARPA County Grant Water Extensions	In-Progress	326,570	436,580								
	ARPA County Grant Water Extensions Reimbursement			(436,580)	(326,570)							
25D04	Repl 2280ft 6in PVC Memory Lane	In-Progress	219	114,000								
25D06	ARDOT Relocate Water and Sewer S Rockwood (FAB&T)	In-Progress	193,820	275,000	13,100							
	ARDOT Relocate Water and Sewer S Rockwood (FAB&T) Reimbursement			(275,000)								
25D07	Repl 340 ft - 8in PVC Springvalley Rd	In-Progress	33,350	34,000	3,832							
25A01	Alternative Water Supply Study	In-Progress	29,714		1,323							
	Water Capital Forecast											
	Administration - Office equipment	2025 Budget	19,658	89,500								
	Water, Wells, and Pumps	2025 Budget	46,163	100,000								
	Water - Vehicles and Machinery	2025 Budget	237,122	630,109	64,655							
	Salvage Value of vehicles and machinery	2025 Budget	(29,484)	(50,000)								
	Water - Meters	2025 Budget	192,750	213,100								
	Meter Boxes and Lids	2025 Budget	16,805	17,000								
				Sub-Total	226,001	(31,180)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)	(23,499)
				Balance in Accounts:	1,983,574							
				ARPA Grant Funds	110,010							
				Balance in Capital Improvements:	978,202							
				Investments	2,253,876							
				(Accounts Payable):	(6,776)							
				5% Transfer for Capital Improvements:		23,000	23,000	23,000	23,000	23,000	23,000	23,000
				Other Income:								
				Forecast increase in Cash:		140,000	140,000	120,000	120,000	120,000	120,000	120,000
		Balance:		Projected Cash Balance:	5,318,886	5,450,706	5,590,207	5,709,708	5,829,209	5,948,710	6,068,211	6,187,712

CABOT WaterWorks

Wastewater Capital Fund Balance

Capital Expenditures

Projects	Status	Total To Date	Forecast Total	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
I&I (25N01)	In-Progress	72,876	95,000	2,933	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (25N02)	In-Progress	63,879	95,000	1,921	7,916	7,916	7,916	7,916	7,916	7,916	7,916
ARDOT Hwy 5 Widening	In-Planning	-									
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	31,465	125,000	(31,465)							
ARPA Reimbursement		31,465									
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	627	125,000								
ARPA Hwy 321 Sewer Extension (22N03)	Complete	3,471,858	4,000,000								
ARPA Hwy 321 Sewer Extension Reimbursement		3,469,798	-								
Extend 1180ft 12in Sewer to Cabot Pre K Panther Trail (25N03)	Complete	84,759	90,000								
Repl 177ft-6in Sewer Womack (25N04)	Complete	6,569	10,000								
Repl 1402ft 8in-PVC Sewer 2nd Street MH 914 to MH 909 (24N03)	Complete	172,276									
ARPA Reimbursement		130,136			(130,136)						
ARPA Reimbursement for Fortson Trailer Park		266,905			(266,905)						
Repl 450ft-6in Sewer Church of Christ MH871-855 (24N09)	Complete	50,992									
ARPA Reimbursement		50,992		(50,992)							
ARPA Reimbursement Sewer Ext on Willie Ray Dr		50,705									
WasteWater Treatment Plant	2025 Budget	65,197	100,000		8,333	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2025 Budget	18,645	90,000		7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2025 Budget	148,599	145,000		3,843	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2025 Budget	45,096	338,850								
Salvage Vehicles			(40,000)								
Capital Expenditures			**Sub-Total**	77,602	361,533	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)	(39,748)

	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
Balance in Accounts:	249,072							
Balance in Capital Improvements:	864,875							
Investments:	2,268,562							
Accounts Payable taken into account in above total:								
5% Transfer for Capital Improvements:		6,300	6,300	6,300	6,300	6,300	6,300	6,300
Forecast increase in Cash:		30,000	10,000	10,000	10,000	10,000	10,000	10,000
Projected Cash Balance:	**3,382,510**	**3,780,342**	**3,756,894**	**3,733,446**	**3,709,998**	**3,686,550**	**3,663,102**	**3,639,654**

Cabot WaterWorks
Statement of Net Position
For the Eleven Months Ending Sunday, November 30, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$2,232,777.14	$1,983,574.13	$249,203.01
Cash in Capital Improvement Accounts	1,843,076.85	978,201.66	864,875.19
Investments	4,522,438.22	2,253,876.10	2,268,562.12
Accounts Receivable, net of allowance for bad debts $ 6,377	735,276.30	665,728.26	69,548.04
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	174,237.76	87,118.89	87,118.87
Receivable - FSA	6,792.72	6,615.07	177.65
Unbilled Revenue	410,860.84	328,688.67	82,172.17
Inventory	373,526.33	234,179.16	139,347.17
Prepaid Expenses	473,549.55	397,956.53	75,593.02
Total Current Assets	10,882,545.53	7,045,948.29	3,836,597.24
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,430,149.21	60,430,149.21	
Wastewater	38,380,197.06	8,262.68	38,371,934.38
Construction Work in Progress	1,515,041.73	1,435,008.86	80,032.87
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,406,706.80	7,277,970.67	16,128,736.13
Accumulated Depreciation	(46,559,843.96)	(27,181,732.10)	(19,378,111.86)
Total Property, Plant and Equipment	77,671,663.95	42,268,260.69	35,403,403.26
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,693,620.39)	(76,295.61)
Total Assets	$86,352,199.48	$47,033,048.48	$39,319,151.00

Cabot WaterWorks
Statement of Net Position
For the Eleven Months Ending Sunday, November 30, 2025

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$20,374.18	$6,775.71	$13,598.47
Payable - Sanitation Fees	149,211.16	149,211.16	
Customer Refunds	451.88	451.88	
Sales Tax Payable	11,341.94	11,341.94	
Accrued expense	43,968.56	41,991.33	1,977.23
Payroll Taxes Payable	11,998.61	8,279.34	3,719.27
Withholdings Payable	28,537.08	19,875.25	8,661.83
Garnishments	181.70	181.70	
Accrued Payroll	42,341.96	29,750.85	12,591.11
Accrued PTO	183,740.01	126,780.62	56,959.39
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	501,511.26	394,639.78	106,871.48
Noncurrent Liabilities			
Note payable - ANRC #1	446,845.81	446,845.81	
Note payable - ANRC #2	2,020,230.95	2,020,230.95	
Bonds Payable	40,363.87		40,363.87
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	940,234.09	940,234.09	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	5,950,070.74	4,952,217.44	997,853.30
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	27,455,807.80	9,231,050.72	18,224,757.08
Contributed Capital - Hwy Dept	4,191,612.86	608,359.12	3,583,253.74
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(374,096.53)	300,108.64	(674,205.17)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	79,808,296.48	41,598,129.36	38,210,167.12
Total Liabilities and Net Position	$86,352,199.48	$47,033,048.48	$39,319,151.00

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eleven Months Ending Sunday, November 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$403,990.79	$4,614,624.12	$403,990.79	$4,614,624.12				
Wastewater	109,752.75	1,243,098.04			109,752.75	1,243,098.04		
Fees - service connection	1,275.00	38,070.00	1,075.00	18,725.00	200.00	19,345.00		
Fees - disconnection	225.00	27,175.00	180.00	21,740.00	45.00	5,435.00		
Fees - late charges	10,127.40	118,947.79	8,101.93	95,158.27	2,025.47	23,789.52		
Return checks & fees	400.00	6,340.00	320.00	5,072.00	80.00	1,268.00		
Miscellaneous	1,130.00	15,288.50	1,130.00	13,588.50		1,700.00		
EPAC fees billed	4,373.20	48,086.00	4,373.20	48,086.00				
EPAC fees paid	(4,378.00)	(47,928.40)	(4,378.00)	(47,928.40)				
Sanitation fees billed	162,786.28	1,780,095.70	162,786.28	1,780,095.70				
Sanitation fees paid	(157,055.09)	(1,767,960.79)	(157,055.09)	(1,767,960.79)				
Total Revenue	**532,627.33**	**6,075,835.96**	**420,524.11**	**4,781,200.40**	**112,103.22**	**1,294,635.56**		
Operations and Maintenance								
Power	27,800.56	395,244.47	13,708.74	192,043.01	14,091.82	203,201.46		
Labor	146,973.03	1,458,799.32	99,753.19	1,007,527.64	47,219.84	451,271.68		
Capitalized Labor Cost	(23,285.86)	(464,365.61)	(18,203.69)	(228,023.32)	(5,082.17)	(236,342.29)		
Payroll taxes	10,240.87	105,415.86	7,290.16	77,318.60	2,950.71	28,097.26		
Retirement	17,702.13	214,318.02	12,731.46	158,031.35	4,970.67	56,286.67		
Insurance - workers comp	2,424.05	26,664.64	1,659.47	18,254.25	764.58	8,410.39		
Insurance - health	17,073.28	177,529.50	12,617.80	139,442.44	4,455.48	38,087.06		
Outside labor		15,028.05		2,492.66		12,535.39		
Lab fees & supplies	2,900.70	28,109.15	1,276.02	11,156.89	1,624.68	16,952.26		
Chemicals	4,911.35	34,531.41	2,271.35	26,721.41	2,640.00	7,810.00		
Materials & supplies	14,228.37	184,518.28	8,823.27	118,927.86	5,405.10	65,590.42		
Grinder Pump Repairs		20,450.72				20,450.72		
Street repairs	3,315.00	46,007.08	3,315.00	24,994.43		21,012.65		
Small tools	2,240.74	22,980.57	1,233.04	13,346.43	1,007.70	9,634.14		
Safety supplies	299.44	9,023.60	265.43	5,801.94	34.01	3,221.66		
Equipment rental		139.76		139.76				
Purchased water	30,176.87	325,454.64	30,176.87	325,454.64				
Licenses/permits/fees		10,166.00		666.00		9,500.00		
R & M - plant	299.59	3,994.58	299.59	1,643.05		2,351.53		
R & M - field vehicles	7,621.18	75,741.96	3,191.22	39,571.51	4,429.96	36,170.45		
R & M - field equipment	75.72	14,114.67		6,233.32	75.72	7,881.35		
Fuel - field	689.68	65,045.65	567.88	40,483.93	121.80	24,561.72		
Insurance - Veh & Equip	2,079.69	23,188.16	1,191.34	13,416.31	888.35	9,771.85		
Insurance - property	5,514.26	61,006.86	2,822.13	31,393.43	2,692.13	29,613.43		
Public safety	22,576.49	260,882.45	22,576.49	260,882.45				
Total Operations and Maintenance	**295,857.14**	**3,113,989.79**	**207,566.76**	**2,287,919.99**	**88,290.38**	**826,069.80**		
General and Administrative								
Dues & subscriptions	1,538.42	34,425.90	111.81	15,004.86		259.98	1,426.61	19,161.06
Education & seminars	31.81	1,625.67	31.81	1,009.67				616.00
Employee recognition	1,181.75	1,461.85	590.87	704.97	590.88	690.88		66.00
Fuel - admin		4,217.50						4,217.50
Insurance - admin vehicle	40.14	441.54					40.14	441.54
Interest expense		33,446.45		32,298.45		1,148.00		
Licenses & permits		536.47		292.44		181.23		62.80
Locator/One call expenses	736.50	9,701.42		665.87		296.66	736.50	8,738.89
Medical expenses	81.00	1,986.38					81.00	1,986.38
New hire expense	1,132.04	10,575.88					1,132.04	10,575.88
Office expense	1,018.88	21,068.00	672.62	4,510.99		371.56	346.26	16,185.45
Postage & delivery	5,287.29	59,176.89	5,157.50	57,642.00			129.79	1,534.89
Printing & reproduction		8,755.87		8,755.87				
Professional fees - audit		18,000.00						18,000.00
Professional fees - acct		1,634.75						1,634.75
Professional fees - legal	1,696.00	23,250.00					1,696.00	23,250.00
Professional fees - comp		8,200.00		8,200.00				
Public relations	44.80	1,976.09	44.80	592.48		1,383.61		
Public notification	285.74	956.94					285.74	956.94
Rent - building	3,325.00	36,575.00	1,862.50	20,487.50			1,462.50	16,087.50
R & M - office	296.08	2,874.12		227.03			296.08	2,647.09
R & M - building		602.42		255.56		192.50		154.36
R & M - admin vehicles	79.94	5,074.45					79.94	5,074.45
Salaries - administration	48,518.78	556,398.05					48,518.78	556,398.05
Taxes - payroll	2,314.38	40,992.69					2,314.38	40,992.69

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eleven Months Ending Sunday, November 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	6,213.32	84,043.81					6,213.32	84,043.81
Insurance - workers comp	65.43	719.73					65.43	719.73
Insurance - health	3,988.92	52,233.15					3,988.92	52,233.15
Insurance - life	720.42	12,713.92					720.42	12,713.92
Travel		706.13		280.46		43.66		382.01
Uniforms and PPE	2,227.57	14,767.74	1,713.26	7,965.36	514.31	6,560.40		241.98
Utilities - electric and gas	221.41	2,831.31	221.41	2,831.31				
Utilities - other	657.98	7,040.26	360.70	3,674.22	297.28	3,366.04		
Utilities - telephone	290.00	7,809.95	145.00	5,274.48	145.00	1,704.11		831.36
Utilities - cellular	994.36	12,785.99	497.31	6,573.77	299.28	3,903.69	197.77	2,308.53
Penalties & fines		2,200.00						2,200.00
G & A allocation			55,785.29	707,565.35	13,946.33	176,891.36	(69,731.62)	(884,456.71)
Total General and Administrative	**82,987.96**	**1,081,806.32**	**67,194.88**	**884,812.64**	**15,793.08**	**196,993.68**		
Other Income and Expense								
Interest income	23,726.32	304,767.99	13,790.72	181,976.50	9,935.60	122,791.49		
Antenna lease	37,769.04	88,287.77	37,769.04	88,287.77				
Other income	1,947.71	79,814.65	1,933.06	33,586.16	14.65	46,228.49		
Sales tax discounts	2,121.64	34,465.73	1,916.51	30,438.97	205.13	4,026.76		
Gain (loss) sale/disposition of assets	743.00	55,879.39	743.00	47,700.53		8,178.86		
Total Other Income and Expense	**66,307.71**	**563,215.53**	**56,152.33**	**381,989.93**	**10,155.38**	**181,225.60**		
Increase(decrease) in Net Assets before Depreciation	**220,089.94**	**2,443,255.38**	**201,914.80**	**1,990,457.70**	**18,175.14**	**452,797.68**		
Depreciation expense	257,887.10	2,817,176.91	154,998.53	1,690,174.06	102,888.57	1,127,002.85		
Increase(decrease) in Net Assets	**($37,797.16)**	**($373,921.53)**	**$46,916.27**	**$300,283.64**	**($84,713.43)**	**($674,205.17)**		

Cabot Waterworks
Budget vs Actual - Water
For the Eleven Months Ending Sunday, November 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	$403,990.79	$377,439.00	$26,551.79	$4,602,450.50	0%	$4,614,624.12	$4,621,276.00	($6,651.88)	0%
Fees - service connection	1,075.00	2,666.17	(1,591.17)	33,070.00	(43%)	18,725.00	29,327.87	(10,602.87)	(36%)
Fees - disconnection	180.00	2,141.58	(1,961.58)	21,820.00	0%	21,740.00	23,557.38	(1,817.38)	(8%)
Fees - late charges	8,101.93	8,788.83	(686.90)	99,907.97	(5%)	95,158.27	96,677.13	(1,518.86)	(2%)
Return checks & fees	320.00	382.25	(62.25)	4,896.00	4%	5,072.00	4,204.75	867.25	21%
Miscellaneous	1,130.00	1,099.17	30.83	14,479.53	(6%)	13,588.50	12,090.87	1,497.63	12%
EPAC fees billed	4,373.20	4,333.33	39.87	47,701.20	1%	48,086.00	47,666.63	419.37	1%
EPAC fees paid	(4,378.00)	(4,333.33)	(44.67)	(47,800.00)	0%	(47,928.40)	(47,666.63)	(261.77)	1%
Sanitation fees billed	162,786.28	160,083.33	2,702.95	1,765,796.44	1%	1,780,095.70	1,760,916.63	19,179.07	1%
Sanitation fees paid	(157,055.09)	(160,083.33)	3,028.24	(1,758,911.88)	1%	(1,767,960.79)	(1,760,916.63)	(7,044.16)	0%
Total Revenue	**420,524.11**	**392,517.00**	**28,007.11**	**4,783,409.76**	**0%**	**4,781,200.40**	**4,787,134.00**	**(5,933.60)**	**0%**
Operations and Maintenance									
Power	13,708.74	17,000.00	(3,291.26)	177,392.64	8%	192,043.01	187,000.00	5,043.01	3%
Labor	99,753.19	99,983.00	(229.81)	993,562.11	1%	1,007,527.64	1,199,793.00	(192,265.36)	(16%)
Capitalized Labor Cost	(18,203.69)	(25,000.00)	6,796.31	(314,924.53)	(28%)	(228,023.32)	(275,000.00)	46,976.68	(17%)
Payroll taxes	7,290.16	7,900.00	(609.84)	76,356.79	1%	77,318.60	94,804.00	(17,485.40)	(18%)
Retirement	12,731.46	15,148.00	(2,416.54)	153,109.00	3%	158,031.35	181,776.00	(23,744.65)	(13%)
Insurance - workers comp	1,659.47	1,859.17	(199.70)	18,254.23	0%	18,254.25	20,450.87	(2,196.62)	(11%)
Insurance - health	12,617.80	18,765.17	(6,147.37)	124,490.95	12%	139,442.44	206,416.87	(66,974.43)	(32%)
Outside labor		1,433.34	(1,433.34)	10,849.66	(77%)	2,492.66	15,766.74	(13,274.08)	(84%)
Lab fees & supplies	1,276.02	1,416.67	(140.65)	12,642.99	(12%)	11,156.89	15,583.37	(4,426.48)	(28%)
Chemicals	2,271.35	2,583.33	(311.98)	27,898.44	(4%)	26,721.41	28,416.63	(1,695.22)	(6%)
Materials & supplies	8,823.27	11,666.67	(2,843.40)	121,831.47	(2%)	118,927.86	128,333.37	(9,405.51)	(7%)
Street repairs	3,315.00	3,287.91	27.09	13,853.57	80%	24,994.43	36,167.01	(11,172.58)	(31%)
Small tools	1,233.04	1,466.67	(233.63)	12,417.97	7%	13,346.43	16,133.37	(2,786.94)	(17%)
Safety supplies	265.43	691.67	(426.24)	5,389.76	8%	5,801.94	7,608.37	(1,806.43)	(24%)
Equipment rental		516.67	(516.67)	139.76	0%	139.76	5,683.37	(5,543.61)	(98%)
Purchased water	30,176.87	30,468.33	(291.46)	305,955.20	6%	325,454.64	335,151.63	(9,696.99)	(3%)
Licenses/permits/fees		208.33	(208.33)	460.00	45%	666.00	2,291.63	(1,625.63)	(71%)
R & M - plant	299.59	358.33	(58.74)	1,086.59	51%	1,643.05	3,941.63	(2,298.58)	(58%)
R & M - field vehicles	3,191.22	6,499.99	(3,308.77)	67,262.55	(41%)	39,571.51	71,499.89	(31,928.38)	(45%)
R & M - field equipment		1,416.66	(1,416.66)	12,936.23	(52%)	6,233.32	15,583.26	(9,349.94)	(60%)
Fuel - field	567.88	7,041.67	(6,473.79)	49,270.38	(18%)	40,483.93	77,458.37	(36,974.44)	(48%)
Insurance - vehicles & equipment	1,191.34	1,633.33	(441.99)	16,968.67	(21%)	13,416.31	17,966.63	(4,550.32)	(25%)
Insurance - property	2,822.13	2,822.17	(0.04)	25,852.45	21%	31,393.43	31,043.87	349.56	1%
Public safety	22,576.49	24,666.67	(2,090.18)	269,593.20	(3%)	260,882.45	271,333.37	(10,450.92)	(4%)
Total Operations and maintenance	**207,566.76**	**233,833.75**	**(26,266.99)**	**2,182,650.08**	**5%**	**2,287,919.99**	**2,695,203.25**	**(407,283.26)**	**(15%)**
General and Administrative									
Bad debt		1,916.67	(1,916.67)	17,785.33	(100%)		21,083.37	(21,083.37)	(100%)
Dues & subscriptions	111.81	2,174.99	(2,063.18)	14,016.70	7%	15,004.86	23,924.89	(8,920.03)	(37%)
Education & seminars	31.81	154.16	(122.35)	200.00	405%	1,009.67	1,695.76	(686.09)	(40%)
Employee recognition	590.87	120.84	470.03	272.04	159%	704.97	1,329.24	(624.27)	(47%)
Interest expense				41,610.82	(22%)	32,298.45	32,300.00	(1.55)	0%
Licenses and permits		104.17	(104.17)	305.00	(4%)	292.44	1,145.87	(853.43)	(74%)
Locator expenses/One call expenses		250.00	(250.00)	1,843.92	(64%)	665.87	2,750.00	(2,084.13)	(76%)
Office expenses	672.62	675.00	(2.38)	2,536.17	78%	4,510.99	7,425.00	(2,914.01)	(39%)
Postage & delivery	5,157.50	4,999.99	157.51	53,015.94	9%	57,642.00	54,999.89	2,642.11	5%
Printing & reproduction		583.33	(583.33)	6,934.12	26%	8,755.87	6,416.63	2,339.24	36%
Professional fees - well monitoring				7,200.00	14%	8,200.00	7,200.00	1,000.00	14%
Public relations (Customer Damages)	44.80	291.67	(246.87)	687.26	(14%)	592.48	3,208.37	(2,615.89)	(82%)
Public Notification		41.67	(41.67)		0%		458.37	(458.37)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	20,887.50	(2%)	20,487.50	20,533.37	(45.87)	0%
R & M - office		54.17	(54.17)	162.93	39%	227.03	595.87	(368.84)	(62%)
R & M - building		108.33	(108.33)	417.22	(39%)	255.56	1,191.63	(936.07)	(79%)
Travel		54.16	(54.16)	52.43	435%	280.46	595.76	(315.30)	(53%)
Uniforms and PPE	1,713.26	904.17	809.09	8,509.26	(6%)	7,965.36	9,945.87	(1,980.51)	(20%)
Utilities - electric and gas	221.41	358.33	(136.92)	2,627.67	8%	2,831.31	3,941.63	(1,110.32)	(28%)
Utilities - other	360.70	333.33	27.37	3,098.48	19%	3,674.22	3,666.63	7.59	0%
Utilities - telephone	145.00	683.33	(538.33)	6,390.89	(17%)	5,274.48	7,516.63	(2,242.15)	(30%)
Utilities - cellular	497.31	1,050.00	(552.69)	8,127.87	(19%)	6,573.77	11,550.00	(4,976.23)	(43%)
Penalties and fines		25.00	(25.00)		0%		275.00	(275.00)	(100%)
G & A allocations	55,785.29	69,900.20	(14,114.91)	720,648.36	(2%)	707,565.35	834,767.60	(127,202.25)	(15%)
Total General and Administrative	**67,194.88**	**86,650.18**	**(19,455.30)**	**917,329.91**	**(4%)**	**884,812.64**	**1,058,517.38**	**(173,704.74)**	**(16%)**
Other Income and Expense									
Interest Income	13,790.72	15,833.34	(2,042.62)	189,899.08	(4%)	181,976.50	174,166.74	7,809.76	4%
Antenna lease	37,769.04	3,750.00	34,019.04	77,561.75	14%	88,287.77	74,250.00	14,037.77	19%
Sales tax discounts	1,916.51	1,916.66	(0.15)	37,825.60	(20%)	30,438.97	21,083.26	9,355.71	44%

Cabot Waterworks
Budget vs Actual - Water
For the Eleven Months Ending Sunday, November 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	1,933.06	4,333.34	(2,400.28)	73,233.50	(54%)	33,586.16	47,666.74	(14,080.58)	(30%)
Gain (loss) sale/disposition of assets	743.00		743.00	37,926.60	26%	47,700.53		47,700.53	0%
Total Other Income and Expense	**56,152.33**	**25,833.34**	**30,318.99**	**416,446.53**	**(8%)**	**381,989.93**	**317,166.74**	**64,823.19**	**20%**
Increase (decrease) in Net Assets before Depreciation	**201,914.80**	**97,866.41**	**104,048.39**	**2,099,876.30**	**(5%)**	**1,990,457.70**	**1,350,580.11**	**639,877.59**	**47%**
Depreciation expense	154,998.53	150,000.00	4,998.53	1,638,949.57	3%	1,690,174.06	1,650,000.00	40,174.06	2%
Increase (decrease) in Net Assets	**46,916.27**	**(52,133.59)**	**99,049.86**	**460,926.73**	**(35%)**	**300,283.64**	**(299,419.89)**	**599,703.53**	**(200%)**

Cabot Waterworks

Budget vs Actual - Wastewater

For the Eleven Months Ending Sunday, November 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	$109,752.75	$101,248.00	$8,504.75	$1,236,943.46	0%	$1,243,098.04	$1,239,651.00	$3,447.04	0%
Fees - service connection	200.00	666.67	(466.67)	10,377.64	86%	19,345.00	7,333.37	12,011.63	164%
Fees - disconnection	45.00	535.42	(490.42)	5,455.00	0%	5,435.00	5,889.62	(454.62)	(8%)
Fees - late charges	2,025.47	2,197.25	(171.78)	24,977.02	(5%)	23,789.52	24,169.75	(380.23)	(2%)
Return checks & fees	80.00	95.58	(15.58)	1,224.00	4%	1,268.00	1,051.38	216.62	21%
Miscellaneous		274.75	(274.75)	4,500.00	(62%)	1,700.00	3,022.25	(1,322.25)	(44%)
Total Revenue	**112,103.22**	**105,017.67**	**7,085.55**	**1,283,477.12**	**1%**	**1,294,635.56**	**1,281,117.37**	**13,518.19**	**1%**
Operations and Maintenance									
Power	14,091.82	19,666.66	(5,574.84)	171,100.25	19%	203,201.46	216,333.26	(13,131.80)	(6%)
Labor	47,219.84	44,960.00	2,259.84	443,502.02	2%	451,271.68	539,528.00	(88,256.32)	(16%)
Capitalized Labor Cost	(5,082.17)	(29,166.67)	24,084.50	(335,928.59)	(30%)	(236,342.29)	(320,833.37)	84,491.08	(26%)
Payroll taxes	2,950.71	3,548.00	(597.29)	28,281.80	(1%)	28,097.26	42,572.00	(14,474.74)	(34%)
Retirement	4,970.67	6,888.00	(1,917.33)	56,653.28	(1%)	56,286.67	82,656.00	(26,369.33)	(32%)
Insurance - workers comp	764.58	862.50	(97.92)	8,410.40	0%	8,410.39	9,487.50	(1,077.11)	(11%)
Insurance - health	4,455.48	7,932.17	(3,476.69)	33,350.02	14%	38,087.06	87,253.87	(49,166.81)	(56%)
Outside labor		2,800.00	(2,800.00)	10,350.46	21%	12,535.39	30,800.00	(18,264.61)	(59%)
Lab fees & supplies	1,624.68	2,583.33	(958.65)	19,733.95	(14%)	16,952.26	28,416.63	(11,464.37)	(40%)
Chemicals	2,640.00	1,312.50	1,327.50	1,843.95	324%	7,810.00	14,437.50	(6,627.50)	(46%)
Materials & supplies	5,405.10	5,833.34	(428.24)	49,875.80	32%	65,590.42	64,166.74	1,423.68	2%
Grinder Pump Repairs		3,333.33	(3,333.33)	22,434.03	(9%)	20,450.72	36,666.63	(16,215.91)	(44%)
Street repairs		1,666.67	(1,666.67)	12,160.00	73%	21,012.65	18,333.37	2,679.28	15%
Small tools	1,007.70	1,416.67	(408.97)	9,933.64	(3%)	9,634.14	15,583.37	(5,949.23)	(38%)
Safety supplies	34.01	416.67	(382.66)	2,654.11	21%	3,221.66	4,583.37	(1,361.71)	(30%)
Equipment rental		83.34	(83.34)		0%		916.74	(916.74)	(100%)
Licenses/permits/fees		891.66	(891.66)	9,700.00	(2%)	9,500.00	9,808.26	(308.26)	(3%)
R & M - plant		416.67	(416.67)		0%	2,351.53	4,583.37	(2,231.84)	(49%)
R & M - field vehicles	4,429.96	4,750.01	(320.05)	38,428.97	(6%)	36,170.45	52,250.11	(16,079.66)	(31%)
R & M - field equipment	75.72	2,958.33	(2,882.61)	11,530.53	(32%)	7,881.35	32,541.63	(24,660.28)	(76%)
Fuel - field	121.80	3,166.67	(3,044.87)	17,431.96	41%	24,561.72	34,833.37	(10,271.65)	(29%)
Insurance - vehicles & equipment	888.35	1,083.33	(194.98)	11,370.27	(14%)	9,771.85	11,916.63	(2,144.78)	(18%)
Insurance - property	2,692.13	2,692.09	0.04	24,524.72	21%	29,613.43	29,612.99	0.44	0%
Total Operations and maintenance	**88,290.38**	**90,095.27**	**(1,804.89)**	**647,341.57**	**28%**	**826,069.80**	**1,046,447.97**	**(220,378.17)**	**(21%)**
General and Administrative									
Bad debt		500.00	(500.00)	4,446.33	(100%)		5,500.00	(5,500.00)	(100%)
Dues & subscriptions		50.00	(50.00)	299.97	(13%)	259.98	550.00	(290.02)	(53%)
Education & seminars		133.33	(133.33)	318.00	(100%)		1,466.63	(1,466.63)	(100%)
Employee recognition	590.88	83.33	507.55	912.45	(24%)	690.88	916.63	(225.75)	(25%)
Interest expense				799.00	44%	1,148.00	1,220.00	(72.00)	(6%)
Licenses and permits		50.00	(50.00)	146.80	23%	181.23	550.00	(368.77)	(67%)
Locator expenses/One call expenses		416.67	(416.67)	2,002.65	(85%)	296.66	4,583.37	(4,286.71)	(94%)
Office expenses		191.66	(191.66)	719.06	(48%)	371.56	2,108.26	(1,736.70)	(82%)
Postage & delivery		83.33	(83.33)		0%		916.63	(916.63)	(100%)
Public relations (Customer Damages)		250.00	(250.00)	401.39	245%	1,383.61	2,750.00	(1,366.39)	(50%)
Public Notification		41.67	(41.67)		0%		458.37	(458.37)	(100%)
R & M - office		25.00	(25.00)		0%		275.00	(275.00)	(100%)
R & M - building		66.67	(66.67)	457.26	(58%)	192.50	733.37	(540.87)	(74%)
Travel		37.49	(37.49)	441.43	(90%)	43.66	412.39	(368.73)	(89%)
Uniforms and PPE	514.31	958.34	(444.03)	7,908.91	(17%)	6,560.40	10,541.74	(3,981.34)	(38%)
Utilities - other	297.28	291.67	5.61	2,394.64	41%	3,366.04	3,208.37	157.67	5%
Utilities - telephone	145.00	500.00	(355.00)	3,200.83	(47%)	1,704.11	5,500.00	(3,795.89)	(69%)
Utilities - cellular	299.28	343.76	(44.48)	2,106.23	85%	3,903.69	3,781.36	122.33	3%
Penalties and fines		25.00	(25.00)		0%		275.00	(275.00)	(100%)
G & A allocations	13,946.33	17,475.25	(3,528.92)	180,068.84	(2%)	176,891.36	208,692.35	(31,800.99)	(15%)
Total General and Administrative	**15,793.08**	**21,523.17**	**(5,730.09)**	**206,623.79**	**(5%)**	**196,993.68**	**254,439.47**	**(57,445.79)**	**(23%)**
Other Income and Expense									
Interest Income	9,935.60	10,000.00	(64.40)	132,392.87	(7%)	122,791.49	110,000.00	12,791.49	12%
Sales tax discounts	205.13	166.66	38.47	564.98	613%	4,026.76	1,833.26	2,193.50	120%
Other income	14.65	1,500.00	(1,485.35)	52,464.97	(12%)	46,228.49	16,500.00	29,728.49	180%
Gain (loss) sale/disposition of assets				(7,406.20)	(210%)	8,178.86		8,178.86	0%
Total Other Income and Expense	**10,155.38**	**11,666.66**	**(1,511.28)**	**178,016.62**	**2%**	**181,225.60**	**128,333.26**	**52,892.34**	**41%**
Increase (decrease) in Net Assets before Depreciation	**18,175.14**	**5,065.89**	**13,109.25**	**607,528.38**	**(25%)**	**452,797.68**	**108,563.19**	**344,234.49**	**317%**
Depreciation expense	102,888.57	104,166.67	(1,278.10)	1,123,469.02	0%	1,127,002.85	1,145,833.37	(18,830.52)	(2%)
Increase (decrease) in Net Assets	**(84,713.43)**	**(99,100.78)**	**14,387.35**	**(515,940.64)**	**31%**	**(674,205.17)**	**(1,037,270.18)**	**363,065.01**	**(35%)**

Cabot Waterworks
Budget vs Actual - Admin
For the Eleven Months Ending Sunday, November 30, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Operations and Maintenance									
General and Administrative									
Contracted services		$83.33	($83.33)		0%		$916.63	($916.63)	(100%)
Dues & subscriptions	1,426.61	2,850.00	(1,423.39)	17,269.75	11%	19,161.06	31,350.00	(12,188.94)	(39%)
Education & seminars		458.33	(458.33)	1,828.32	(66%)	616.00	5,041.63	(4,425.63)	(88%)
Employee recognition		100.00	(100.00)	425.83	(85%)	66.00	1,100.00	(1,034.00)	(94%)
Fuel - admin		608.33	(608.33)	4,076.90	3%	4,217.50	6,691.63	(2,474.13)	(37%)
Insurance - admin vehicles	40.14	91.67	(51.53)	493.24	(10%)	441.54	1,008.37	(566.83)	(56%)
Licenses and permits		41.67	(41.67)	25.00	151%	62.80	458.37	(395.57)	(86%)
Locator expenses/One call expenses	736.50	1,000.00	(263.50)	11,072.11	(21%)	8,738.89	11,000.00	(2,261.11)	(21%)
Medical expenses	81.00	400.00	(319.00)	2,920.14	(32%)	1,986.38	4,400.00	(2,413.62)	(55%)
New Hire Expense	1,132.04	833.33	298.71	5,294.32	100%	10,575.88	9,166.63	1,409.25	15%
Office expenses	346.26	1,666.67	(1,320.41)	12,351.41	31%	16,185.45	18,333.37	(2,147.92)	(12%)
Postage & delivery	129.79	183.33	(53.54)	1,821.72	(16%)	1,534.89	2,016.63	(481.74)	(24%)
Printing & reproduction		41.67	(41.67)		0%		458.37	(458.37)	(100%)
Professional fees - audit				14,950.00	20%	18,000.00	18,000.00		0%
Professional fees - accounting		250.00	(250.00)	280.00	484%	1,634.75	2,750.00	(1,115.25)	(41%)
Professional fees - legal	1,696.00	3,750.00	(2,054.00)	18,920.00	23%	23,250.00	41,250.00	(18,000.00)	(44%)
Public relations (Customer Damages)		41.67	(41.67)		0%		458.37	(458.37)	(100%)
Public Notification	285.74	166.67	119.07	256.20	274%	956.94	1,833.37	(876.43)	(48%)
Rent - building	1,462.50	1,466.67	(4.17)	16,087.50	0%	16,087.50	16,133.37	(45.87)	0%
R & M - office	296.08	291.66	4.42	2,479.40	7%	2,647.09	3,208.26	(561.17)	(17%)
R & M - building		41.67	(41.67)		0%	154.36	458.37	(304.01)	(66%)
R & M - admin vehicles	79.94	350.00	(270.06)	1,488.81	241%	5,074.45	3,850.00	1,224.45	32%
Salaries - administration	48,518.78	52,255.00	(3,736.22)	588,835.62	(6%)	556,398.05	627,061.00	(70,662.95)	(11%)
Taxes - payroll	2,314.38	4,070.00	(1,755.62)	41,126.11	0%	40,992.69	48,838.00	(7,845.31)	(16%)
Retirement	6,213.32	8,005.00	(1,791.68)	85,359.44	(2%)	84,043.81	96,063.00	(12,019.19)	(13%)
Insurance - workers comp	65.43	83.33	(17.90)	719.73	0%	719.73	916.63	(196.90)	(21%)
Insurance - health	3,988.92	5,854.67	(1,865.75)	55,703.28	(6%)	52,233.15	64,401.37	(12,168.22)	(19%)
Insurance - life and disability	720.42	1,473.92	(753.50)	13,279.04	(4%)	12,713.92	16,213.12	(3,499.20)	(22%)
Travel		333.33	(333.33)	108.01	254%	382.01	3,666.63	(3,284.62)	(90%)
Uniforms and PPE		83.33	(83.33)	210.60	15%	241.98	916.63	(674.65)	(74%)
Utilities - telephone		83.33	(83.33)	755.43	10%	831.36	916.63	(85.27)	(9%)
Utilities - cellular	197.77	375.00	(177.23)	2,579.29	(10%)	2,308.53	4,125.00	(1,816.47)	(44%)
Penalties and fines		41.67	(41.67)		0%	2,200.00	458.37	1,741.63	380%
G & A allocations	(69,731.62)	(87,375.25)	17,643.63	(900,717.20)	(2%)	(884,456.71)	(1,043,459.75)	159,003.04	(15%)
Other Income and Expense									