Cabot WaterWorks
Statement of Net Position
For the Six Months Ending Tuesday, June 30, 2026

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$1,364,196.23	$967,328.09	$396,868.14
Cash in Capital Improvement Accounts	2,185,608.91	1,153,998.84	1,031,610.07
Investments	4,668,016.48	2,316,993.23	2,351,023.25
Meter Deposits	962,168.51	962,168.51	
Accounts Receivable, net of allowance for bad debts $ 15,866	845,959.33	790,699.33	55,260.00
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	137,950.84	68,975.43	68,975.41
Receivable - FSA	23,274.95	20,005.43	3,269.52
Unbilled Revenue	464,172.56	371,338.05	92,834.51
Inventory	463,498.85	230,346.36	233,152.49
Prepaid Expenses	425,139.37	358,306.77	66,832.60
Total Current Assets	11,649,995.85	7,350,169.86	4,299,825.99
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	61,426,604.39	61,426,604.39	
Wastewater	38,990,103.46	8,262.68	38,981,840.78
Construction Work in Progress	1,260,601.53	1,088,877.94	171,723.59
Storage Ponds	115,845.44		115,845.44
Developer Contributions	24,286,509.65	7,676,036.86	16,610,472.79
Accumulated Depreciation	(48,297,099.37)	(28,166,293.57)	(20,130,805.80)
Total Property, Plant and Equipment	78,166,132.77	42,332,089.67	35,834,043.10
Other Assets			
Deferred Outflows of Resources (Pensions)	376,249.00	280,216.89	96,032.11
Total Other Assets	376,249.00	280,216.89	96,032.11
Interdepartmental Adjustment	(2,769,916.00)	(2,654,695.57)	(115,220.43)
Total Assets	$87,422,461.62	$47,307,780.85	$40,114,680.77

Cabot WaterWorks
Statement of Net Position
For the Six Months Ending Tuesday, June 30, 2026

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$31,850.30	$25,865.06	$5,985.24
Payable - Sanitation Fees	226,976.93	226,976.93	
Customer Refunds	1,183.27	1,183.27	
Sales Tax Payable	15,791.42	15,791.42	
Accrued expense	52,233.65	49,962.30	2,271.35
Payroll Taxes Payable	10,156.78	7,008.46	3,148.32
Withholdings Payable	37,434.73	27,419.41	10,015.32
Garnishments	181.70	181.70	
Accrued Payroll	41,915.82	29,402.63	12,513.19
Accrued PTO	231,074.94	159,441.72	71,633.22
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	658,163.72	543,232.90	114,930.82
Noncurrent Liabilities			
Note payable - ANRC #1	118,922.81	118,922.81	
Note payable - ANRC #2	1,800,212.94	1,800,212.94	
Bonds Payable	31,565.02		31,565.02
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	969,590.55	969,590.55	
Net Pension Liability	1,848,225.00	1,262,128.59	586,096.41
Total Noncurrent Liabilities	5,012,864.34	4,150,854.89	862,009.45
Deferred Inflow of Resources			
Pensions	178,104.00	147,251.90	30,852.10
Net Position			
Developer Contributions	28,711,490.54	9,629,116.91	19,082,373.63
Contributed Capital - Hwy Dept	4,864,636.12	833,636.11	4,031,000.01
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(84,543.10)	298,822.37	(383,365.47)
Unrestricted Net Position	13,161,289.55	15,085,872.97	(1,924,583.42)
Total Net Position	81,573,329.56	42,466,441.16	39,106,888.40
Total Liabilities and Net Position	$87,422,461.62	$47,307,780.85	$40,114,680.77

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Six Months Ending Tuesday, June 30, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$422,299.07	$2,460,560.97	$422,299.07	$2,460,560.97				
Wastewater	143,915.24	856,561.83			143,915.24	856,561.83		
Fees - service connection	3,575.00	22,230.00	2,475.00	17,105.00	1,100.00	5,125.00		
Fees - disconnection	1,850.00	15,776.00	1,184.00	10,097.00	666.00	5,679.00		
Fees - late charges	14,367.89	70,318.65	9,195.45	45,003.95	5,172.44	25,314.70		
Return checks & fees	440.00	3,360.00	281.60	2,150.40	158.40	1,209.60		
Miscellaneous	1,225.00	14,281.40	925.00	12,181.40	300.00	2,100.00		
EPAC fees billed	4,404.00	26,352.80	4,404.00	26,352.80				
EPAC fees paid	(4,378.00)	(26,268.00)	(4,378.00)	(26,268.00)				
Sanitation fees billed	228,085.05	1,374,419.59	228,085.05	1,374,419.59				
Sanitation fees paid	(234,820.86)	(1,297,009.43)	(234,820.86)	(1,297,009.43)				
Total Revenue	**580,962.39**	**3,520,583.81**	**429,650.31**	**2,624,593.68**	**151,312.08**	**895,990.13**		
Operations and Maintenance								
Power	55,724.97	207,060.58	22,562.48	103,040.44	33,162.49	104,020.14		
Labor	123,554.09	830,680.01	82,061.45	554,246.97	41,492.64	276,433.04		
Capitalized Labor Cost	(43,409.48)	(306,832.59)	(32,778.85)	(217,748.82)	(10,630.63)	(89,083.77)		
Payroll taxes	8,596.26	57,338.66	5,994.49	40,654.19	2,601.77	16,684.47		
Retirement	18,662.94	117,048.57	13,070.08	82,860.71	5,592.86	34,187.86		
Insurance - workers comp	1,709.96	9,879.38	1,088.35	6,340.00	621.61	3,539.38		
Insurance - health	20,525.86	131,387.08	15,126.66	96,292.28	5,399.20	35,094.80		
Outside labor	2,203.45	9,794.63	1,310.00	5,083.65	893.45	4,710.98		
Lab fees & supplies	2,918.90	19,878.14		5,513.74	2,918.90	14,364.40		
Chemicals	2,566.36	19,860.44	2,566.36	14,937.62		4,922.82		
Materials & supplies	23,523.18	121,441.20	20,080.12	84,184.23	3,443.06	37,256.97		
Grinder Pump Repairs		5,698.90				5,698.90		
Street repairs	2,840.00	20,481.00	2,840.00	8,582.00		11,899.00		
Small tools	5,192.41	16,539.19	4,411.51	11,051.43	780.90	5,487.76		
Safety supplies	911.12	3,139.19	692.40	2,394.95	218.72	744.24		
Purchased water	31,973.38	192,784.55	31,973.38	192,784.55				
Licenses/permits/fees		60.00		60.00				
R & M - plant	208.20	304.74	208.20	304.74				
R & M - field vehicles	5,101.41	34,886.73	3,183.32	17,222.56	1,918.09	17,664.17		
R & M - field equipment	537.03	5,309.28	413.66	3,039.60	123.37	2,269.68		
Fuel - field	16,698.09	42,082.22	10,481.96	25,011.39	6,216.13	17,070.83		
Insurance - Veh & Equip	2,161.99	12,971.94	1,295.66	7,773.96	866.33	5,197.98		
Insurance - property	7,021.92	41,106.78	3,715.78	21,044.68	3,306.14	20,062.10		
Public safety	23,666.65	142,000.00	23,666.65	142,000.00				
Total Operations and Maintenance	**312,888.69**	**1,734,900.62**	**213,963.66**	**1,206,674.87**	**98,925.03**	**528,225.75**		
General and Administrative								
Dues & subscriptions	4,542.70	19,286.26	3,891.74	9,699.06		129.99	650.96	9,457.21
Education & seminars		1,650.29				89.00		1,561.29
Employee recognition		36.18				36.18		
Fuel - admin	1,534.03	3,657.44					1,534.03	3,657.44
Insurance - admin vehicle	40.14	240.84					40.14	240.84
Interest expense	494.00	13,124.38		12,630.38	494.00	494.00		
Licenses & permits		551.81		258.83		292.98		
Locator/One call expenses	531.83	4,282.10		259.49			531.83	4,022.61
Medical expenses		814.38				97.38		717.00
New hire expense	563.69	6,201.13					563.69	6,201.13
Office expense	2,100.32	12,292.02	776.18	3,517.90	252.71	1,445.43	1,071.43	7,328.69
Postage & delivery	5,603.31	33,954.26	5,344.31	33,136.46			259.00	817.80
Printing & reproduction	464.53	4,854.09	464.53	4,854.09				
Professional fees - audit	1,900.00	19,000.00					1,900.00	19,000.00
Professional fees - acct		336.00						336.00
Professional fees - legal	3,068.00	12,008.00					3,068.00	12,008.00
Public relations		6,599.00		6,599.00				
Public notification	15.70	249.70					15.70	249.70
Rent - building	3,325.00	19,950.00	1,862.50	11,175.00			1,462.50	8,775.00
R & M - office	240.39	1,959.62		41.76			240.39	1,917.86
R & M - building	91.19	579.89		488.70	91.19	91.19		
R & M - admin vehicles	1,949.08	3,950.70					1,949.08	3,950.70
Salaries - administration	44,866.26	306,669.39					44,866.26	306,669.39
Taxes - payroll	3,077.20	21,365.52					3,077.20	21,365.52
Retirement	6,520.20	41,307.24					6,520.20	41,307.24
Insurance - workers comp	49.04	294.24					49.04	294.24

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Six Months Ending Tuesday, June 30, 2026

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Insurance - health	4,875.92	31,693.48					4,875.92	31,693.48
Insurance - life	1,262.62	7,453.20					1,262.62	7,453.20
Travel	(39.84)	383.90			(39.84)	383.90		
Uniforms and PPE	1,137.22	8,524.28	623.37	3,713.64	513.85	4,615.47		195.17
Utilities - electric and gas	487.06	1,567.64	487.06	1,567.64				
Utilities - other	612.06	3,012.36	318.62	1,581.67	293.44	1,430.69		
Utilities - telephone	1,134.44	4,688.12	837.10	3,285.76	145.52	872.64	151.82	529.72
Utilities - cellular	1,130.99	6,708.78	594.37	3,385.33	338.75	2,136.32	197.87	1,187.13
G & A allocation			47,544.11	314,199.24	26,743.57	176,737.12	(74,287.68)	(490,936.36)
Total General and Administrative	**91,577.08**	**599,246.24**	**62,743.89**	**410,393.95**	**28,833.19**	**188,852.29**		
Other Income and Expense								
Interest income	24,039.70	140,042.52	13,830.61	79,619.18	10,209.09	60,423.34		
Antenna lease	2,746.68	48,413.30	2,746.68	48,413.30				
Other income	1,643.39	41,240.82	1,478.01	39,955.66	165.38	1,285.16		
Sales tax discounts	6,328.71	19,513.26	4,514.41	15,147.78	1,814.30	4,365.48		
Gain (loss) sale/disposition of assets		39,494.73		25,094.73		14,400.00		
Total Other Income and Expense	**34,758.48**	**288,704.63**	**22,569.71**	**208,230.65**	**12,188.77**	**80,473.98**		
Increase(decrease) in Net Assets before Depreciation	**211,255.10**	**1,475,141.58**	**175,512.47**	**1,215,755.51**	**35,742.63**	**259,386.07**		
Depreciation expense	260,977.62	1,559,684.68	151,734.02	916,933.14	109,243.60	642,751.54		
Increase(decrease) in Net Assets	**($49,722.52)**	**($84,543.10)**	**$23,778.45**	**$298,822.37**	**($73,500.97)**	**($383,365.47)**		