

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Thursday, April 30, 2026

| | Total | Water | Wastewater |
|--|------------------------|------------------------|------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash | \$2,449,523.26 | \$1,951,791.78 | \$497,731.48 |
| Cash in Capital Improvement Accounts | 2,031,287.36 | 1,109,696.81 | 921,590.55 |
| Investments | 4,607,765.64 | 2,286,867.81 | 2,320,897.83 |
| Accounts Receivable, net of allowance for bad debts \$ 17,143 | 804,984.46 | 740,180.79 | 64,803.67 |
| ARPA Grant Funds | 110,009.82 | 110,009.82 | |
| Receivable - Interest | 168,683.16 | 84,341.59 | 84,341.57 |
| Receivable - FSA | 29,358.04 | 24,932.73 | 4,425.31 |
| Unbilled Revenue | 412,374.82 | 329,899.86 | 82,474.96 |
| Inventory | 437,999.28 | 204,846.79 | 233,152.49 |
| Prepaid Expenses | 500,128.82 | 423,603.15 | 76,525.67 |
| Total Current Assets | 11,552,114.66 | 7,266,171.13 | 4,285,943.53 |
| Property, Plant and Equipment | | | |
| Building | 75,793.25 | 15,702.25 | 60,091.00 |
| Administration | 267,902.73 | 243,027.43 | 24,875.30 |
| Administration - Land | 39,871.69 | 39,871.69 | |
| Water | 60,703,771.76 | 60,703,771.76 | |
| Wastewater | 38,712,867.96 | 8,262.68 | 38,704,605.28 |
| Construction Work in Progress | 1,708,346.16 | 1,643,608.84 | 64,737.32 |
| Storage Ponds | 115,845.44 | | 115,845.44 |
| Developer Contributions | 23,497,450.80 | 7,354,930.67 | 16,142,520.13 |
| Accumulated Depreciation | (47,805,537.46) | (27,893,218.86) | (19,912,318.60) |
| Total Property, Plant and Equipment | 77,316,312.33 | 42,115,956.46 | 35,200,355.87 |
| Other Assets | | | |
| Deferred Outflows of Resources (Pensions) | 376,249.00 | 280,216.89 | 96,032.11 |
| Total Other Assets | 376,249.00 | 280,216.89 | 96,032.11 |
| Interdepartmental Adjustment | (2,769,916.00) | (2,668,479.68) | (101,436.32) |
| Total Assets | \$86,474,759.99 | \$46,993,864.80 | \$39,480,895.19 |

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Thursday, April 30, 2026

| | Total | Water | Wastewater |
|---|------------------------|------------------------|------------------------|
| LIABILITIES AND NET | | | |
| POSITION | | | |
| Current Liabilities | | | |
| Accounts Payable | \$4,789.74 | \$3,572.95 | \$1,216.79 |
| Payable - Sanitation Fees | 219,963.78 | 219,963.78 | |
| Customer Refunds | 2.52 | 2.52 | |
| Sales Tax Payable | 17,967.47 | 17,967.47 | |
| Accrued expense | 48,185.12 | 45,975.90 | 2,209.22 |
| Payroll Taxes Payable | 11,374.97 | 7,849.02 | 3,525.95 |
| Withholdings Payable | 32,021.95 | 24,250.27 | 7,771.68 |
| Garnishments | 321.70 | 321.70 | |
| Accrued Payroll | 41,966.09 | 29,541.26 | 12,424.83 |
| Accrued PTO | 222,671.90 | 153,643.62 | 69,028.28 |
| Accrued Interest | 9,364.18 | | 9,364.18 |
| Total Current Liabilities | 608,629.42 | 503,088.49 | 105,540.93 |
| Noncurrent Liabilities | | | |
| Note payable - ANRC #1 | 279,240.55 | 279,240.55 | |
| Note payable - ANRC #2 | 1,800,212.94 | 1,800,212.94 | |
| Bonds Payable | 33,746.68 | | 33,746.68 |
| Accrued sludge removal | 244,348.02 | | 244,348.02 |
| Customer Meter Deposits | 958,883.65 | 958,883.65 | |
| Net Pension Liability | 1,848,225.00 | 1,262,128.59 | 586,096.41 |
| Total Noncurrent Liabilities | 5,164,656.84 | 4,300,465.73 | 864,191.11 |
| Deferred Inflow of Resources | | | |
| Pensions | 178,104.00 | 147,251.90 | 30,852.10 |
| Net Position | | | |
| Developer Contributions | 27,662,100.80 | 9,308,010.72 | 18,354,090.08 |
| Contributed Capital - Hwy Dept | 4,864,636.12 | 833,636.11 | 4,031,000.01 |
| Contributed Capital | 15,539,482.45 | 1,504,788.34 | 14,034,694.11 |
| Net investment in capital assets | 18,124,449.00 | 14,022,566.30 | 4,101,882.70 |
| Restricted Net Position | 1,256,525.00 | 1,091,638.16 | 164,886.84 |
| Current Unrestricted Net Position | (85,113.19) | 196,546.08 | (281,659.27) |
| Unrestricted Net Position | 13,161,289.55 | 15,085,872.97 | (1,924,583.42) |
| Total Net Position | 80,523,369.73 | 42,043,058.68 | 38,480,311.05 |
| Total Liabilities and Net Position | \$86,474,759.99 | \$46,993,864.80 | \$39,480,895.19 |

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending Thursday, April 30, 2026

| | Consolidated | | Water | | Wastewater | | Administrative | |
|---|-------------------|---------------------|-------------------|---------------------|-------------------|-------------------|----------------|------------|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| Revenue | | | | | | | | |
| Water | \$373,327.79 | \$1,583,972.41 | \$373,327.79 | \$1,583,972.41 | | | | |
| Wastewater | 129,450.24 | 559,070.05 | | | 129,450.24 | 559,070.05 | | |
| Fees - service connection | 5,155.00 | 14,230.00 | 3,755.00 | 10,505.00 | 1,400.00 | 3,725.00 | | |
| Fees - disconnection | 2,575.00 | 10,550.00 | 1,648.00 | 6,752.00 | 927.00 | 3,798.00 | | |
| Fees - late charges | 11,611.93 | 45,097.99 | 7,431.64 | 28,862.72 | 4,180.29 | 16,235.27 | | |
| Return checks & fees | 620.00 | 2,240.00 | 396.80 | 1,433.60 | 223.20 | 806.40 | | |
| Miscellaneous | 3,868.80 | 7,508.80 | 3,868.80 | 6,308.80 | | 1,200.00 | | |
| EPAC fees billed | 4,397.60 | 17,550.00 | 4,397.60 | 17,550.00 | | | | |
| EPAC fees paid | (4,378.00) | (17,512.00) | (4,378.00) | (17,512.00) | | | | |
| Sanitation fees billed | 227,830.50 | 918,807.66 | 227,830.50 | 918,807.66 | | | | |
| Sanitation fees paid | (227,807.71) | (846,245.18) | (227,807.71) | (846,245.18) | | | | |
| Total Revenue | 526,651.15 | 2,295,269.73 | 390,470.42 | 1,710,435.01 | 136,180.73 | 584,834.72 | | |
| Operations and Maintenance | | | | | | | | |
| Power | 30,736.34 | 134,339.22 | 14,932.68 | 65,704.91 | 15,803.66 | 68,634.31 | | |
| Labor | 128,142.44 | 558,468.03 | 85,261.21 | 372,805.31 | 42,881.23 | 185,662.72 | | |
| Capitalized Labor Cost | (58,729.85) | (204,500.01) | (45,909.61) | (157,299.25) | (12,820.24) | (47,200.76) | | |
| Payroll taxes | 8,428.30 | 38,497.47 | 6,041.41 | 27,419.94 | 2,386.89 | 11,077.53 | | |
| Retirement | 18,276.40 | 76,274.49 | 13,234.07 | 54,110.05 | 5,042.33 | 22,164.44 | | |
| Insurance - workers comp | 1,709.76 | 6,459.47 | 1,088.35 | 4,163.31 | 621.41 | 2,296.16 | | |
| Insurance - health | 19,676.92 | 85,133.15 | 14,277.72 | 62,186.55 | 5,399.20 | 22,946.60 | | |
| Outside labor | 464.30 | 4,718.64 | | 2,656.67 | 464.30 | 2,061.97 | | |
| Lab fees & supplies | 53.00 | 12,142.58 | 53.00 | 4,436.48 | | 7,706.10 | | |
| Chemicals | 2,308.04 | 14,730.92 | 2,308.04 | 9,808.10 | | 4,922.82 | | |
| Materials & supplies | 10,751.63 | 83,746.15 | 6,891.82 | 52,609.49 | 3,859.81 | 31,136.66 | | |
| Grinder Pump Repairs | | 5,698.90 | | | | 5,698.90 | | |
| Street repairs | 11,264.00 | 17,641.00 | 1,417.00 | 5,742.00 | 9,847.00 | 11,899.00 | | |
| Small tools | 2,853.43 | 8,801.18 | 1,470.99 | 5,523.12 | 1,382.44 | 3,278.06 | | |
| Safety supplies | 437.36 | 1,719.46 | 403.39 | 1,352.09 | 33.97 | 367.37 | | |
| Purchased water | 32,713.28 | 128,827.83 | 32,713.28 | 128,827.83 | | | | |
| Licenses/permits/fees | | 60.00 | | 60.00 | | | | |
| R & M - plant | | 96.54 | | 96.54 | | | | |
| R & M - field vehicles | 726.24 | 25,545.29 | (732.59) | 11,801.64 | 1,458.83 | 13,743.65 | | |
| R & M - field equipment | 826.84 | 4,148.73 | 304.56 | 2,181.17 | 522.28 | 1,967.56 | | |
| Fuel - field | 7,603.33 | 22,530.76 | 5,086.37 | 14,475.56 | 2,516.96 | 8,055.20 | | |
| Insurance - Veh & Equip | 2,161.99 | 8,647.96 | 1,295.66 | 5,182.64 | 866.33 | 3,465.32 | | |
| Insurance - property | 6,771.92 | 27,312.94 | 3,465.78 | 13,863.12 | 3,306.14 | 13,449.82 | | |
| Public safety | 23,666.67 | 94,666.68 | 23,666.67 | 94,666.68 | | | | |
| Total Operations and Maintenance | 250,842.34 | 1,155,707.38 | 167,269.80 | 782,373.95 | 83,572.54 | 373,333.43 | | |
| General and Administrative | | | | | | | | |
| Dues & subscriptions | 2,656.87 | 11,582.36 | 235.90 | 5,677.33 | | | 2,420.97 | 5,905.03 |
| Education & seminars | | 299.00 | | | | | | 299.00 |
| Fuel - admin | 761.12 | 2,123.41 | | | | | 761.12 | 2,123.41 |
| Insurance - admin vehicle | 40.14 | 160.56 | | | | | 40.14 | 160.56 |
| Interest expense | 12,630.38 | 12,630.38 | 12,630.38 | 12,630.38 | | | | |
| Licenses & permits | 138.43 | 525.03 | 52.83 | 258.83 | 85.60 | 266.20 | | |
| Locator/One call expenses | 572.15 | 2,945.17 | | 83.59 | | | 572.15 | 2,861.58 |
| Medical expenses | 84.00 | 603.38 | | | | 97.38 | 84.00 | 506.00 |
| New hire expense | 1,653.45 | 4,567.37 | | | | | 1,653.45 | 4,567.37 |
| Office expense | 1,764.07 | 8,829.00 | 345.91 | 2,115.58 | 129.99 | 636.00 | 1,288.17 | 6,077.42 |
| Postage & delivery | 5,619.31 | 23,124.76 | 5,489.81 | 22,658.46 | | | 129.50 | 466.30 |
| Printing & reproduction | 3,967.43 | 4,389.56 | 3,967.43 | 4,389.56 | | | | |
| Professional fees - audit | | 17,100.00 | | | | | | 17,100.00 |
| Professional fees - acct | | 336.00 | | | | | | 336.00 |
| Professional fees - legal | 1,867.50 | 6,460.00 | | | | | 1,867.50 | 6,460.00 |
| Public relations | | 6,500.00 | | 6,500.00 | | | | |
| Public notification | | 234.00 | | | | | | 234.00 |
| Rent - building | 3,325.00 | 13,300.00 | 1,862.50 | 7,450.00 | | | 1,462.50 | 5,850.00 |
| R & M - office | 729.89 | 1,478.84 | | 41.76 | | | 729.89 | 1,437.08 |
| R & M - building | 118.57 | 488.70 | 118.57 | 488.70 | | | | |
| R & M - admin vehicles | 416.71 | 1,176.04 | | | | | 416.71 | 1,176.04 |
| Salaries - administration | 48,366.07 | 207,151.74 | | | | | 48,366.07 | 207,151.74 |
| Taxes - payroll | 3,077.20 | 14,441.82 | | | | | 3,077.20 | 14,441.82 |
| Retirement | 6,443.48 | 26,636.79 | | | | | 6,443.48 | 26,636.79 |
| Insurance - workers comp | 49.04 | 196.16 | | | | | 49.04 | 196.16 |
| Insurance - health | 4,875.92 | 20,722.66 | | | | | 4,875.92 | 20,722.66 |

Cabot WaterWorks
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For the Four Months Ending Thursday, April 30, 2026

| | Consolidated | | Water | | Wastewater | | Administrative | |
|---|----------------------|----------------------|--------------------|---------------------|----------------------|-----------------------|----------------|--------------|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| Insurance - life | 1,224.24 | 4,966.34 | | | | | 1,224.24 | 4,966.34 |
| Travel | | 423.74 | | | | 423.74 | | |
| Uniforms and PPE | 1,008.88 | 5,486.51 | 667.25 | 2,601.24 | 341.63 | 2,885.27 | | |
| Utilities - electric and gas | 243.48 | 1,080.58 | 243.48 | 1,080.58 | | | | |
| Utilities - other | | 2,118.24 | | 1,109.44 | | 1,008.80 | | |
| Utilities - telephone | 710.77 | 3,262.61 | 489.69 | 2,303.12 | 145.53 | 581.59 | 75.55 | 377.90 |
| Utilities - cellular | 1,053.99 | 4,419.68 | 517.53 | 2,273.45 | 338.64 | 1,354.80 | 197.82 | 791.43 |
| G & A allocation | | | 48,470.65 | 211,740.54 | 27,264.77 | 119,104.09 | (75,735.42) | (330,844.63) |
| Total General and Administrative | 103,398.09 | 409,760.43 | 75,091.93 | 283,402.56 | 28,306.16 | 126,357.87 | | |
| Other Income and Expense | | | | | | | | |
| Interest income | 23,383.14 | 92,689.90 | 13,321.91 | 52,580.70 | 10,061.23 | 40,109.20 | | |
| Antenna lease | 2,746.68 | 45,666.62 | 2,746.68 | 45,666.62 | | | | |
| Other income | 1,727.28 | 33,103.58 | 1,643.67 | 32,542.17 | 83.61 | 561.41 | | |
| Sales tax discounts | 3,451.23 | 11,516.73 | 2,655.18 | 9,125.69 | 796.05 | 2,391.04 | | |
| Gain (loss) sale/disposition of assets | | 39,837.50 | | 25,437.50 | | 14,400.00 | | |
| Total Other Income and Expense | 31,308.33 | 222,814.33 | 20,367.44 | 165,352.68 | 10,940.89 | 57,461.65 | | |
| Increase(decrease) in Net Assets before Depreciation | 203,719.05 | 952,616.25 | 168,476.13 | 810,011.18 | 35,242.92 | 142,605.07 | | |
| Depreciation expense | 260,977.62 | 1,037,729.44 | 151,734.02 | 613,465.10 | 109,243.60 | 424,264.34 | | |
| Increase(decrease) in Net Assets | (\$57,258.57) | (\$85,113.19) | \$16,742.11 | \$196,546.08 | (\$74,000.68) | (\$281,659.27) | | |