Cabot WaterWorks
Statement of Net Position
For the Eleven Months Ending Sunday, November 30, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$2,232,777.14	$1,983,574.13	$249,203.01
Cash in Capital Improvement Accounts	1,843,076.85	978,201.66	864,875.19
Investments	4,522,438.22	2,253,876.10	2,268,562.12
Accounts Receivable, net of allowance for bad debts $ 6,377	735,276.30	665,728.26	69,548.04
ARPA Grant Funds	110,009.82	110,009.82	
Receivable - Interest	174,237.76	87,118.89	87,118.87
Receivable - FSA	6,792.72	6,615.07	177.65
Unbilled Revenue	410,860.84	328,688.67	82,172.17
Inventory	373,526.33	234,179.16	139,347.17
Prepaid Expenses	473,549.55	397,956.53	75,593.02
Total Current Assets	10,882,545.53	7,045,948.29	3,836,597.24
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,430,149.21	60,430,149.21	
Wastewater	38,380,197.06	8,262.68	38,371,934.38
Construction Work in Progress	1,515,041.73	1,435,008.86	80,032.87
Storage Ponds	115,845.44		115,845.44
Developer Contributions	23,406,706.80	7,277,970.67	16,128,736.13
Accumulated Depreciation	(46,559,843.96)	(27,181,732.10)	(19,378,111.86)
Total Property, Plant and Equipment	77,671,663.95	42,268,260.69	35,403,403.26
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,693,620.39)	(76,295.61)
Total Assets	$86,352,199.48	$47,033,048.48	$39,319,151.00

Cabot WaterWorks
Statement of Net Position
For the Eleven Months Ending Sunday, November 30, 2025

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$20,374.18	$6,775.71	$13,598.47
Payable - Sanitation Fees	149,211.16	149,211.16	
Customer Refunds	451.88	451.88	
Sales Tax Payable	11,341.94	11,341.94	
Accrued expense	43,968.56	41,991.33	1,977.23
Payroll Taxes Payable	11,998.61	8,279.34	3,719.27
Withholdings Payable	28,537.08	19,875.25	8,661.83
Garnishments	181.70	181.70	
Accrued Payroll	42,341.96	29,750.85	12,591.11
Accrued PTO	183,740.01	126,780.62	56,959.39
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	501,511.26	394,639.78	106,871.48
Noncurrent Liabilities			
Note payable - ANRC #1	446,845.81	446,845.81	
Note payable - ANRC #2	2,020,230.95	2,020,230.95	
Bonds Payable	40,363.87		40,363.87
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	940,234.09	940,234.09	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	5,950,070.74	4,952,217.44	997,853.30
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	27,455,807.80	9,231,050.72	18,224,757.08
Contributed Capital - Hwy Dept	4,191,612.86	608,359.12	3,583,253.74
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(374,096.53)	300,108.64	(674,205.17)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	79,808,296.48	41,598,129.36	38,210,167.12
Total Liabilities and Net Position	$86,352,199.48	$47,033,048.48	$39,319,151.00

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eleven Months Ending Sunday, November 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$403,990.79	$4,614,624.12	$403,990.79	$4,614,624.12				
Wastewater	109,752.75	1,243,098.04			109,752.75	1,243,098.04		
Fees - service connection	1,275.00	38,070.00	1,075.00	18,725.00	200.00	19,345.00		
Fees - disconnection	225.00	27,175.00	180.00	21,740.00	45.00	5,435.00		
Fees - late charges	10,127.40	118,947.79	8,101.93	95,158.27	2,025.47	23,789.52		
Return checks & fees	400.00	6,340.00	320.00	5,072.00	80.00	1,268.00		
Miscellaneous	1,130.00	15,288.50	1,130.00	13,588.50		1,700.00		
EPAC fees billed	4,373.20	48,086.00	4,373.20	48,086.00				
EPAC fees paid	(4,378.00)	(47,928.40)	(4,378.00)	(47,928.40)				
Sanitation fees billed	162,786.28	1,780,095.70	162,786.28	1,780,095.70				
Sanitation fees paid	(157,055.09)	(1,767,960.79)	(157,055.09)	(1,767,960.79)				
Total Revenue	**532,627.33**	**6,075,835.96**	**420,524.11**	**4,781,200.40**	**112,103.22**	**1,294,635.56**		
Operations and Maintenance								
Power	27,800.56	395,244.47	13,708.74	192,043.01	14,091.82	203,201.46		
Labor	146,973.03	1,458,799.32	99,753.19	1,007,527.64	47,219.84	451,271.68		
Capitalized Labor Cost	(23,285.86)	(464,365.61)	(18,203.69)	(228,023.32)	(5,082.17)	(236,342.29)		
Payroll taxes	10,240.87	105,415.86	7,290.16	77,318.60	2,950.71	28,097.26		
Retirement	17,702.13	214,318.02	12,731.46	158,031.35	4,970.67	56,286.67		
Insurance - workers comp	2,424.05	26,664.64	1,659.47	18,254.25	764.58	8,410.39		
Insurance - health	17,073.28	177,529.50	12,617.80	139,442.44	4,455.48	38,087.06		
Outside labor		15,028.05		2,492.66		12,535.39		
Lab fees & supplies	2,900.70	28,109.15	1,276.02	11,156.89	1,624.68	16,952.26		
Chemicals	4,911.35	34,531.41	2,271.35	26,721.41	2,640.00	7,810.00		
Materials & supplies	14,228.37	184,518.28	8,823.27	118,927.86	5,405.10	65,590.42		
Grinder Pump Repairs		20,450.72				20,450.72		
Street repairs	3,315.00	46,007.08	3,315.00	24,994.43		21,012.65		
Small tools	2,240.74	22,980.57	1,233.04	13,346.43	1,007.70	9,634.14		
Safety supplies	299.44	9,023.60	265.43	5,801.94	34.01	3,221.66		
Equipment rental		139.76		139.76				
Purchased water	30,176.87	325,454.64	30,176.87	325,454.64				
Licenses/permits/fees		10,166.00		666.00		9,500.00		
R & M - plant	299.59	3,994.58	299.59	1,643.05		2,351.53		
R & M - field vehicles	7,621.18	75,741.96	3,191.22	39,571.51	4,429.96	36,170.45		
R & M - field equipment	75.72	14,114.67		6,233.32	75.72	7,881.35		
Fuel - field	689.68	65,045.65	567.88	40,483.93	121.80	24,561.72		
Insurance - Veh & Equip	2,079.69	23,188.16	1,191.34	13,416.31	888.35	9,771.85		
Insurance - property	5,514.26	61,006.86	2,822.13	31,393.43	2,692.13	29,613.43		
Public safety	22,576.49	260,882.45	22,576.49	260,882.45				
Total Operations and Maintenance	**295,857.14**	**3,113,989.79**	**207,566.76**	**2,287,919.99**	**88,290.38**	**826,069.80**		
General and Administrative								
Dues & subscriptions	1,538.42	34,425.90	111.81	15,004.86		259.98	1,426.61	19,161.06
Education & seminars	31.81	1,625.67	31.81	1,009.67				616.00
Employee recognition	1,181.75	1,461.85	590.87	704.97	590.88	690.88		66.00
Fuel - admin		4,217.50						4,217.50
Insurance - admin vehicle	40.14	441.54					40.14	441.54
Interest expense		33,446.45		32,298.45		1,148.00		
Licenses & permits		536.47		292.44		181.23		62.80
Locator/One call expenses	736.50	9,701.42		665.87		296.66	736.50	8,738.89
Medical expenses	81.00	1,986.38					81.00	1,986.38
New hire expense	1,132.04	10,575.88					1,132.04	10,575.88
Office expense	1,018.88	21,068.00	672.62	4,510.99		371.56	346.26	16,185.45
Postage & delivery	5,287.29	59,176.89	5,157.50	57,642.00			129.79	1,534.89
Printing & reproduction		8,755.87		8,755.87				
Professional fees - audit		18,000.00						18,000.00
Professional fees - acct		1,634.75						1,634.75
Professional fees - legal	1,696.00	23,250.00					1,696.00	23,250.00
Professional fees - comp		8,200.00		8,200.00				
Public relations	44.80	1,976.09	44.80	592.48		1,383.61		
Public notification	285.74	956.94					285.74	956.94
Rent - building	3,325.00	36,575.00	1,862.50	20,487.50			1,462.50	16,087.50
R & M - office	296.08	2,874.12		227.03			296.08	2,647.09
R & M - building		602.42		255.56		192.50		154.36
R & M - admin vehicles	79.94	5,074.45					79.94	5,074.45
Salaries - administration	48,518.78	556,398.05					48,518.78	556,398.05
Taxes - payroll	2,314.38	40,992.69					2,314.38	40,992.69

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eleven Months Ending Sunday, November 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	6,213.32	84,043.81					6,213.32	84,043.81
Insurance - workers comp	65.43	719.73					65.43	719.73
Insurance - health	3,988.92	52,233.15					3,988.92	52,233.15
Insurance - life	720.42	12,713.92					720.42	12,713.92
Travel		706.13		280.46		43.66		382.01
Uniforms and PPE	2,227.57	14,767.74	1,713.26	7,965.36	514.31	6,560.40		241.98
Utilities - electric and gas	221.41	2,831.31	221.41	2,831.31				
Utilities - other	657.98	7,040.26	360.70	3,674.22	297.28	3,366.04		
Utilities - telephone	290.00	7,809.95	145.00	5,274.48	145.00	1,704.11		831.36
Utilities - cellular	994.36	12,785.99	497.31	6,573.77	299.28	3,903.69	197.77	2,308.53
Penalties & fines		2,200.00						2,200.00
G & A allocation			55,785.29	707,565.35	13,946.33	176,891.36	(69,731.62)	(884,456.71)
Total General and Administrative	**82,987.96**	**1,081,806.32**	**67,194.88**	**884,812.64**	**15,793.08**	**196,993.68**		
Other Income and Expense								
Interest income	23,726.32	304,767.99	13,790.72	181,976.50	9,935.60	122,791.49		
Antenna lease	37,769.04	88,287.77	37,769.04	88,287.77				
Other income	1,947.71	79,814.65	1,933.06	33,586.16	14.65	46,228.49		
Sales tax discounts	2,121.64	34,465.73	1,916.51	30,438.97	205.13	4,026.76		
Gain (loss) sale/disposition of assets	743.00	55,879.39	743.00	47,700.53		8,178.86		
Total Other Income and Expense	**66,307.71**	**563,215.53**	**56,152.33**	**381,989.93**	**10,155.38**	**181,225.60**		
Increase(decrease) in Net Assets before Depreciation	**220,089.94**	**2,443,255.38**	**201,914.80**	**1,990,457.70**	**18,175.14**	**452,797.68**		
Depreciation expense	257,887.10	2,817,176.91	154,998.53	1,690,174.06	102,888.57	1,127,002.85		
Increase(decrease) in Net Assets	**($37,797.16)**	**($373,921.53)**	**$46,916.27**	**$300,283.64**	**($84,713.43)**	**($674,205.17)**		