

Cabot WaterWorks
Statement of Net Position
For the Ten Months Ending Friday, October 31, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$1,779,152.03	\$1,614,079.78	\$165,072.25
Cash in Capital Improvement Accounts	1,808,899.83	951,939.57	856,960.26
Investments	4,514,997.84	2,250,155.91	2,264,841.93
Accounts Receivable, net of allowance for bad debts \$ 8,141	760,440.11	688,172.75	72,267.36
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	165,851.92	82,925.97	82,925.95
Receivable - FSA	9,127.48	8,389.48	738.00
Unbilled Revenue	414,463.71	331,570.97	82,892.74
Inventory	379,642.16	240,294.99	139,347.17
Prepaid Expenses	509,104.40	429,145.20	79,959.20
Total Current Assets	10,778,259.78	7,033,254.92	3,745,004.86
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	267,902.73	243,027.43	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	60,034,298.25	60,034,298.25	
Wastewater	38,380,197.06	8,262.68	38,371,934.38
Construction Work in Progress	1,778,382.67	1,703,547.87	74,834.80
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,657,977.03	7,155,499.84	15,502,477.19
Accumulated Depreciation	(46,301,956.86)	(27,026,733.57)	(19,275,223.29)
Total Property, Plant and Equipment	77,048,311.26	42,173,476.44	34,874,834.82
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,677,508.81)	(92,407.19)
Total Assets	\$85,624,561.04	\$46,941,682.44	\$38,682,878.60

Cabot WaterWorks
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For the Ten Months Ending Friday, October 31, 2025

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$4,885.98	\$3,669.19	\$1,216.79
Payable - Sanitation Fees	155,020.98	155,020.98	
Customer Refunds	623.83	623.83	
Sales Tax Payable	11,094.90	11,094.90	
Accrued expense	51,421.96	48,807.85	2,614.11
Payroll Taxes Payable	12,102.90	8,351.30	3,751.60
Withholdings Payable	32,230.46	22,578.53	9,651.93
Garnishments	1,056.70	1,056.70	
Accrued Payroll	41,204.23	29,595.34	11,608.89
Accrued PTO	177,598.31	122,542.85	55,055.46
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	496,604.43	403,341.47	93,262.96
Noncurrent Liabilities			
Note payable - ANRC #1	526,896.54	526,896.54	
Note payable - ANRC #2	2,020,230.95	2,020,230.95	
Bonds Payable	41,701.70		41,701.70
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	939,263.78	939,263.78	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	6,030,488.99	5,031,297.86	999,191.13
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	26,707,078.03	9,108,579.89	17,598,498.14
Contributed Capital - Hwy Dept	4,099,395.61	598,598.07	3,500,797.54
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(336,299.37)	253,192.37	(589,491.74)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	79,005,146.62	41,418,981.21	37,586,165.41
Total Liabilities and Net Position	\$85,624,561.04	\$46,941,682.44	\$38,682,878.60

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Ten Months Ending Friday, October 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$415,173.50	\$4,210,633.33	\$415,173.50	\$4,210,633.33				
Wastewater	107,477.85	1,133,345.29			107,477.85	1,133,345.29		
Fees - service connection	550.00	36,795.00	450.00	17,650.00	100.00	19,145.00		
Fees - disconnection	2,950.00	26,950.00	2,360.00	21,560.00	590.00	5,390.00		
Fees - late charges	14,363.59	108,820.39	11,490.88	87,056.34	2,872.71	21,764.05		
Return checks & fees	660.00	5,940.00	528.00	4,752.00	132.00	1,188.00		
Miscellaneous	1,100.00	14,158.50	800.00	12,458.50	300.00	1,700.00		
EPAC fees billed	4,383.20	43,712.80	4,383.20	43,712.80				
EPAC fees paid	(4,378.00)	(43,550.40)	(4,378.00)	(43,550.40)				
Sanitation fees billed	163,124.64	1,617,309.42	163,124.64	1,617,309.42				
Sanitation fees paid	(162,864.91)	(1,610,905.70)	(162,864.91)	(1,610,905.70)				
Total Revenue	542,539.87	5,543,208.63	431,067.31	4,360,676.29	111,472.56	1,182,532.34		
Operations and Maintenance								
Power	37,269.34	367,443.91	21,461.82	178,334.27	15,807.52	189,109.64		
Labor	149,860.02	1,311,826.29	103,864.39	907,774.45	45,995.63	404,051.84		
Capitalized Labor Cost	(75,327.53)	(441,079.75)	(66,981.63)	(209,819.63)	(8,345.90)	(231,260.12)		
Payroll taxes	10,419.71	95,174.99	7,484.88	70,028.44	2,934.83	25,146.55		
Retirement	22,318.63	196,615.89	16,196.13	145,299.89	6,122.50	51,316.00		
Insurance - workers comp	2,424.05	24,240.59	1,659.47	16,594.78	764.58	7,645.81		
Insurance - health	18,563.99	160,456.22	14,366.42	126,824.64	4,197.57	33,631.58		
Outside labor	37.25	15,028.05		2,492.66	37.25	12,535.39		
Lab fees & supplies	2,452.33	25,208.45	1,402.33	9,880.87	1,050.00	15,327.58		
Chemicals	5,367.24	29,620.06	2,712.24	24,450.06	2,655.00	5,170.00		
Materials & supplies	12,720.46	170,289.91	6,020.93	110,104.59	6,699.53	60,185.32		
Grinder Pump Repairs		20,450.72				20,450.72		
Street repairs	1,410.00	42,692.08	1,410.00	21,679.43		21,012.65		
Small tools	2,425.33	20,739.83	694.09	12,113.39	1,731.24	8,626.44		
Safety supplies	915.94	8,724.16	839.14	5,536.51	76.80	3,187.65		
Equipment rental		139.76		139.76				
Purchased water	29,577.27	295,277.77	29,577.27	295,277.77				
Licenses/permits/fees	206.00	10,166.00	206.00	666.00		9,500.00		
R & M - plant	43.37	3,694.99	43.37	1,343.46		2,351.53		
R & M - field vehicles	6,070.77	68,120.78	2,296.39	36,380.29	3,774.38	31,740.49		
R & M - field equipment	3,186.05	14,038.95	1,155.84	6,233.32	2,030.21	7,805.63		
Fuel - field	12,820.88	64,355.97	7,398.65	39,916.05	5,422.23	24,439.92		
Insurance - Veh & Equip	2,181.25	21,108.47	1,292.90	12,224.97	888.35	8,883.50		
Insurance - property	5,514.26	55,492.60	2,822.13	28,571.30	2,692.13	26,921.30		
Public safety	22,576.49	238,305.96	22,576.49	238,305.96				
Total Operations and Maintenance	273,033.10	2,818,132.65	178,499.25	2,080,353.23	94,533.85	737,779.42		
General and Administrative								
Dues & subscriptions	2,214.13	32,887.48	238.19	14,893.05		259.98	1,975.94	17,734.45
Education & seminars		1,593.86		977.86				616.00
Employee recognition	200.00	280.10	100.00	114.10	100.00	100.00		66.00
Fuel - admin	545.57	4,217.50					545.57	4,217.50
Insurance - admin vehicle	40.14	401.40					40.14	401.40
Interest expense	14,980.17	33,446.45	14,980.17	32,298.45		1,148.00		
Licenses & permits		536.47		292.44		181.23		62.80
Locator/One call expenses	728.90	8,964.92		665.87		296.66	728.90	8,002.39
Medical expenses	97.38	1,905.38					97.38	1,905.38
New hire expense	591.61	9,443.84					591.61	9,443.84
Office expense	2,448.43	20,049.12	(260.39)	3,838.37	18.06	371.56	2,690.76	15,839.19
Postage & delivery	5,364.15	53,889.60	5,253.15	52,484.50			111.00	1,405.10
Printing & reproduction		8,755.87		8,755.87				
Professional fees - audit		18,000.00						18,000.00
Professional fees - acct	723.00	1,634.75					723.00	1,634.75
Professional fees - legal	2,525.50	21,554.00					2,525.50	21,554.00
Professional fees - comp		8,200.00		8,200.00				
Public relations	1,403.42	1,931.29	19.81	547.68	1,383.61	1,383.61		
Public notification	437.20	671.20					437.20	671.20
Rent - building	3,325.00	33,250.00	1,862.50	18,625.00			1,462.50	14,625.00
R & M - office	233.40	2,578.04		227.03			233.40	2,351.01
R & M - building		602.42		255.56		192.50		154.36
R & M - admin vehicles	2,720.26	4,994.51					2,720.26	4,994.51
Salaries - administration	50,333.45	507,879.27					50,333.45	507,879.27
Taxes - payroll	3,226.33	38,678.31					3,226.33	38,678.31

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	7,766.66	77,830.49					7,766.66	77,830.49
Insurance - workers comp	65.43	654.30					65.43	654.30
Insurance - health	4,986.15	48,244.23					4,986.15	48,244.23
Insurance - life	1,118.35	11,993.50					1,118.35	11,993.50
Travel	132.44	706.13	81.09	280.46		43.66	51.35	382.01
Uniforms and PPE	396.86	12,540.17	196.86	6,252.10	200.00	6,046.09		241.98
Utilities - electric and gas	249.03	2,609.90	249.03	2,609.90				
Utilities - other	612.06	6,382.28	318.61	3,313.52	293.45	3,068.76		
Utilities - telephone	1,129.34	7,519.95	833.26	5,129.48	145.00	1,559.11	151.08	831.36
Utilities - cellular	1,016.34	11,791.63	539.31	6,076.46	279.26	3,604.41	197.77	2,110.76
Penalties & fines		2,200.00						2,200.00
G & A allocation			66,223.78	651,780.06	16,555.95	162,945.03	(82,779.73)	(814,725.09)
Total General and Administrative	109,610.70	998,818.36	90,635.37	817,617.76	18,975.33	181,200.60		
Other Income and Expense								
Interest income	26,099.75	281,041.67	15,452.47	168,185.78	10,647.28	112,855.89		
Antenna lease		50,518.73		50,518.73				
Other income	1,592.08	77,866.94	1,592.08	31,653.10		46,213.84		
Sales tax discounts	3,452.90	32,344.09	2,996.32	28,522.46	456.58	3,821.63		
Gain (loss) sale/disposition of assets		55,136.39		46,957.53		8,178.86		
Total Other Income and Expense	31,144.73	496,907.82	20,040.87	325,837.60	11,103.86	171,070.22		
Increase(decrease) in Net Assets before Depreciation	191,040.80	2,223,165.44	181,973.56	1,788,542.90	9,067.24	434,622.54		
Depreciation expense	257,887.10	2,559,289.81	154,998.53	1,535,175.53	102,888.57	1,024,114.28		
Increase(decrease) in Net Assets	(\$66,846.30)	(\$336,124.37)	\$26,975.03	\$253,367.37	(\$93,821.33)	(\$589,491.74)		