Cabot WaterWorks
Statement of Net Position
For the Six Months Ending Monday, June 30, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$1,884,816.65	$1,763,796.15	$121,020.50
Cash in Capital Improvement Accounts	1,830,229.75	844,079.06	986,150.69
Investments	4,507,449.57	2,246,381.79	2,261,067.78
Accounts Receivable, net of allowance for bad debts $ 15,579	710,688.55	628,788.92	81,899.63
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	107,048.09	53,524.04	53,524.05
Receivable - FSA	19,633.90	16,374.34	3,259.56
Unbilled Revenue	392,041.15	313,632.92	78,408.23
Inventory	419,956.93	280,609.76	139,347.17
Prepaid Expenses	435,090.05	377,339.85	57,750.20
Total Current Assets	10,743,534.94	6,961,107.13	3,782,427.81
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,850,136.97	59,850,136.97	
Wastewater	34,661,719.53	512.68	34,661,206.85
Construction Work in Progress	4,962,295.77	1,336,827.41	3,625,468.36
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,545,482.03	7,079,349.84	15,466,132.19
Accumulated Depreciation	(45,270,408.46)	(26,406,739.45)	(18,863,669.01)
Total Property, Plant and Equipment	77,228,980.85	42,139,030.72	35,089,950.13
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,675,058.71)	(94,857.29)
Total Assets	$85,770,505.79	$46,837,539.03	$38,932,966.76

Cabot WaterWorks
Statement of Net Position
For the Six Months Ending Monday, June 30, 2025

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$43,115.30	$16,965.06	$26,150.24
Payable - Sanitation Fees	153,294.89	153,294.89	
Customer Refunds	398.74	398.74	
Sales Tax Payable	12,098.96	12,098.96	
Accrued expense	45,554.52	42,995.54	2,558.98
Payroll Taxes Payable	11,017.69	7,602.52	3,415.17
Withholdings Payable	31,516.03	22,614.62	8,901.41
Garnishments	181.70	181.70	
Accrued Payroll	41,346.03	31,209.53	10,136.50
Accrued PTO	188,486.08	130,055.40	58,430.68
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	536,374.12	417,416.96	118,957.16
Noncurrent Liabilities			
Note payable - ANRC #1	613,062.85	613,062.85	
Note payable - ANRC #2	2,239,154.35	2,239,154.35	
Bonds Payable	47,053.02		47,053.02
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	936,003.78	936,003.78	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	6,337,670.02	5,333,127.57	1,004,542.45
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	26,593,719.03	9,032,429.89	17,561,289.14
Contributed Capital - Hwy Dept	3,990,587.66	504,415.57	3,486,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(315,138.39)	3,476.26	(318,614.65)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	78,804,140.65	40,998,932.60	37,805,208.05
Total Liabilities and Net Position	$85,770,505.79	$46,837,539.03	$38,932,966.76

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Six Months Ending Monday, June 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$406,752.67	$2,330,485.10	$406,752.67	$2,330,485.10				
Wastewater	111,072.18	650,359.45			111,072.18	650,359.45		
Fees - service connection	9,425.00	23,815.00	225.00	9,025.00	9,200.00	14,790.00		
Fees - disconnection	1,625.00	16,925.00	1,300.00	13,540.00	325.00	3,385.00		
Fees - late charges	10,268.89	60,364.68	8,215.11	48,291.75	2,053.78	12,072.93		
Return checks & fees	680.00	3,460.00	544.00	2,768.00	136.00	692.00		
Miscellaneous	625.00	8,068.50	625.00	6,968.50		1,100.00		
EPAC fees billed	4,374.00	26,184.80	4,374.00	26,184.80				
EPAC fees paid	(4,345.20)	(26,071.20)	(4,345.20)	(26,071.20)				
Sanitation fees billed	161,590.87	967,613.57	161,590.87	967,613.57				
Sanitation fees paid	(161,138.82)	(967,452.31)	(161,138.82)	(967,452.31)				
Total Revenue	**540,929.59**	**3,093,752.59**	**418,142.63**	**2,411,353.21**	**122,786.96**	**682,399.38**		
Operations and Maintenance								
Power	37,984.00	210,560.96	16,634.09	95,897.70	21,349.91	114,663.26		
Labor	114,246.99	770,519.56	85,358.18	535,428.76	28,888.81	235,090.80		
Capitalized Labor Cost	(33,602.36)	(280,709.00)	(10,233.50)	(110,640.51)	(23,368.86)	(170,068.49)		
Payroll taxes	9,435.59	57,537.46	7,431.58	42,873.30	2,004.01	14,664.16		
Retirement	17,491.64	114,599.87	13,188.26	84,422.70	4,303.38	30,177.17		
Insurance - workers comp	2,424.06	14,544.36	1,659.48	9,956.87	764.58	4,587.49		
Insurance - health	14,759.92	98,549.88	11,484.28	78,298.94	3,275.64	20,250.94		
Outside labor	2,227.25	11,137.27		1,452.66	2,227.25	9,684.61		
Lab fees & supplies	44.33	11,953.64	44.33	4,444.90		7,508.74		
Chemicals	2,238.08	15,957.17	2,238.08	13,442.17		2,515.00		
Materials & supplies	11,956.38	87,897.05	10,230.94	50,760.47	1,725.44	37,136.58		
Grinder Pump Repairs	4,321.52	16,128.78			4,321.52	16,128.78		
Street repairs	8,343.85	29,045.08	600.00	9,707.43	7,743.85	19,337.65		
Small tools	353.22	10,322.53	144.69	5,719.77	208.53	4,602.76		
Safety supplies	373.73	4,041.54	281.38	2,491.94	92.35	1,549.60		
Purchased water	28,312.85	176,994.38	28,312.85	176,994.38				
Licenses/permits/fees		60.00		60.00				
R & M - plant	2,429.41	2,964.00	246.11	612.47	2,183.30	2,351.53		
R & M - field vehicles	2,347.57	31,588.22	542.05	17,793.14	1,805.52	13,795.08		
R & M - field equipment	63.74	8,412.77	63.74	2,861.65		5,551.12		
Fuel - field	4,943.47	31,238.36	3,319.44	20,796.62	1,624.03	10,441.74		
Insurance - Veh & Equip	2,079.69	12,688.15	1,191.34	7,358.05	888.35	5,330.10		
Insurance - property	5,514.26	33,335.56	2,822.13	17,182.78	2,692.13	16,152.78		
Public safety	24,666.65	148,000.00	24,666.65	148,000.00				
Total Operations and Maintenance	**262,955.84**	**1,617,367.59**	**200,226.10**	**1,215,916.19**	**62,729.74**	**401,451.40**		
General and Administrative								
Dues & subscriptions	893.20	17,421.69	640.44	7,618.25		259.98	252.76	9,543.46
Education & seminars	225.00	444.26	225.00	444.26				
Fuel - admin	503.62	1,733.35					503.62	1,733.35
Insurance - admin vehicle	40.14	240.84					40.14	240.84
Interest expense	1,148.00	18,466.28		17,318.28	1,148.00	1,148.00		
Licenses & permits	187.44	330.27	167.44	257.44		52.83	20.00	20.00
Locator/One call expenses	1,692.55	5,118.23	615.32	654.90	296.66	296.66	780.57	4,166.67
Medical expenses		380.00						380.00
New hire expense	1,754.37	3,119.89					1,754.37	3,119.89
Office expense	1,695.00	10,008.40	512.12	2,073.98	26.91	98.03	1,155.97	7,836.39
Postage & delivery	4,828.86	31,260.75	4,703.75	30,573.27			125.11	687.48
Printing & reproduction	214.20	5,033.33	214.20	5,033.33				
Professional fees - audit		15,000.00						15,000.00
Professional fees - acct		911.75						911.75
Professional fees - legal	2,431.00	13,140.50					2,431.00	13,140.50
Public relations		226.74		226.74				
Public notification		234.00						234.00
Rent - building	3,325.00	19,950.00	1,862.50	11,175.00			1,462.50	8,775.00
R & M - office	259.50	1,594.29	26.10	176.88			233.40	1,417.41
R & M - building	192.50	370.82		23.96	192.50	192.50		154.36
R & M - admin vehicles	20.00	934.25					20.00	934.25
Salaries - administration	49,857.88	318,939.26					49,857.88	318,939.26
Taxes - payroll	4,641.49	25,841.62					4,641.49	25,841.62
Retirement	7,468.84	47,438.61					7,468.84	47,438.61
Insurance - workers comp	65.43	392.58					65.43	392.58
Insurance - health	4,472.44	30,757.09					4,472.44	30,757.09

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Six Months Ending Monday, June 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Insurance - life	1,247.36	7,664.89					1,247.36	7,664.89
Travel		243.03		199.37		43.66		
Uniforms and PPE	2,113.97	8,924.29	598.69	4,414.88	1,515.28	4,377.42		131.99
Utilities - electric and gas	245.64	1,518.52	245.64	1,518.52				
Utilities - other	282.06	4,263.70	153.61	2,203.90	128.45	2,059.80		
Utilities - telephone	290.00	4,262.47	145.00	2,829.54	145.00	979.11		453.82
Utilities - cellular	1,139.09	7,416.18	719.79	3,726.00	285.66	2,383.79	133.64	1,306.39
Penalties & fines		2,200.00						2,200.00
G & A allocation			61,333.21	402,737.28	15,333.31	100,684.32	(76,666.52)	(503,421.60)
Total General and Administrative	**91,234.58**	**605,781.88**	**72,162.81**	**493,205.78**	**19,071.77**	**112,576.10**		
Other Income and Expense								
Interest income	26,728.07	174,177.41	15,766.46	105,038.57	10,961.61	69,138.84		
Antenna lease	5,333.34	42,518.72	5,333.34	42,518.72				
Other income	2,729.48	62,911.23	2,662.56	17,092.72	66.92	45,818.51		
Sales tax discounts	1,134.00	20,489.27	1,134.00	18,052.01		2,437.26		
Gain (loss) sale/disposition of assets	(7,773.48)	41,903.27	(3,289.34)	33,724.41	(4,484.14)	8,178.86		
Total Other Income and Expense	**28,151.41**	**341,999.90**	**21,607.02**	**216,426.43**	**6,544.39**	**125,573.47**		
Increase(decrease) in Net Assets before Depreciation	**214,890.58**	**1,212,603.02**	**167,360.74**	**918,657.67**	**47,529.84**	**293,945.35**		
Depreciation expense	257,887.10	1,527,741.41	154,998.53	915,181.41	102,888.57	612,560.00		
Increase(decrease) in Net Assets	**($42,996.52)**	**($315,138.39)**	**$12,362.21**	**$3,476.26**	**($55,358.73)**	**($318,614.65)**		