

Cabot WaterWorks  
Statement of Net Position  
For the Four Months Ending Wednesday, April 30, 2025

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$1,818,286.14	\$1,656,993.15	\$161,292.99
Cash in Capital Improvement Accounts	1,760,224.18	792,080.53	968,143.65
Investments	4,411,254.28	2,198,284.14	2,212,970.14
Accounts Receivable, net of allowance for bad debts \$ 19,040	666,519.11	588,016.55	78,502.56
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	169,374.36	84,687.18	84,687.18
Receivable - FSA	25,123.64	20,546.53	4,577.11
Unbilled Revenue	368,956.08	295,164.86	73,791.22
Inventory	453,769.98	314,422.81	139,347.17
Prepaid Expenses	536,571.98	462,043.73	74,528.25
<b>Total Current Assets</b>	<b>10,646,660.05</b>	<b>6,848,819.78</b>	<b>3,797,840.27</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,887,569.92	59,887,569.92	
Wastewater	34,449,421.89	512.68	34,448,909.21
Construction Work in Progress	4,985,536.27	1,211,594.63	3,773,941.64
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,439,178.25	7,009,025.39	15,430,152.86
Accumulated Depreciation	(44,923,840.01)	(26,208,479.25)	(18,715,360.76)
<b>Total Property, Plant and Equipment</b>	<b>77,317,621.33</b>	<b>42,179,166.64</b>	<b>35,138,454.69</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
<b>Total Other Assets</b>	<b>567,906.00</b>	<b>412,459.89</b>	<b>155,446.11</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,630,373.08)	(139,542.92)
<b>Total Assets</b>	<b>\$85,762,271.38</b>	<b>\$46,810,073.23</b>	<b>\$38,952,198.15</b>

Cabot WaterWorks  
Statement of Net Position  
For the Four Months Ending Wednesday, April 30, 2025

	Total	Water	Wastewater
<b>LIABILITIES AND NET</b>			
<b>POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$20,856.15	\$13,784.59	\$7,071.56
Payable - Sanitation Fees	152,549.12	152,549.12	
Customer Refunds	50.25	50.25	
Sales Tax Payable	10,925.29	10,925.29	
Accrued expense	46,887.06	44,127.63	2,759.43
Payroll Taxes Payable	10,930.01	7,542.03	3,387.98
Withholdings Payable	32,609.53	23,939.25	8,670.28
Garnishments	181.70	181.70	
Accrued Payroll	40,884.28	31,260.81	9,623.47
Accrued PTO	184,281.52	127,154.24	57,127.28
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	509,519.09	411,514.91	98,004.18
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	773,097.79	773,097.79	
Note payable - ANRC #2	2,239,154.35	2,239,154.35	
Bonds Payable	48,580.68		48,580.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	932,683.78	932,683.78	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	6,495,912.62	5,489,842.51	1,006,070.11
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
<b>Net Position</b>			
Developer Contributions	26,487,415.25	8,962,105.44	17,525,309.81
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(249,621.32)	(36,642.71)	(212,978.61)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	78,664,518.67	40,820,653.91	37,843,864.76
<b>Total Liabilities and Net Position</b>			
	\$85,762,271.38	\$46,810,073.23	\$38,952,198.15

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Four Months Ending Wednesday, April 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$361,123.61	\$1,484,506.23	\$361,123.61	\$1,484,506.23				
Wastewater	111,223.29	420,431.90			111,223.29	420,431.90		
Fees - service connection	3,375.00	12,265.00	2,150.00	7,725.00	1,225.00	4,540.00		
Fees - disconnection	2,225.00	13,050.00	1,780.00	10,440.00	445.00	2,610.00		
Fees - late charges	9,983.87	39,121.79	7,987.10	31,297.43	1,996.77	7,824.36		
Return checks & fees	540.00	2,120.00	432.00	1,696.00	108.00	424.00		
Miscellaneous	1,823.50	4,943.50	1,823.50	4,343.50		600.00		
EPAC fees billed	4,369.60	17,437.20	4,369.60	17,437.20				
EPAC fees paid	(4,345.20)	(17,380.80)	(4,345.20)	(17,380.80)				
Sanitation fees billed	162,716.94	646,266.33	162,716.94	646,266.33				
Sanitation fees paid	(160,393.05)	(645,367.48)	(160,393.05)	(645,367.48)				
<b>Total Revenue</b>	<b>492,642.56</b>	<b>1,977,393.67</b>	<b>377,644.50</b>	<b>1,540,963.41</b>	<b>114,998.06</b>	<b>436,430.26</b>		
<b>Operations and Maintenance</b>								
Power	36,958.79	137,429.48	16,540.01	62,577.76	20,418.78	74,851.72		
Labor	116,605.17	514,029.14	87,970.78	349,858.25	28,634.39	164,170.89		
Capitalized Labor Cost	(45,042.39)	(183,105.28)	(24,651.17)	(69,769.07)	(20,391.22)	(113,336.21)		
Payroll taxes	8,023.33	37,992.18	6,289.78	27,528.03	1,733.55	10,464.15		
Retirement	17,654.64	76,059.32	13,266.38	54,696.32	4,388.26	21,363.00		
Insurance - workers comp	2,424.06	9,696.23	1,659.48	6,637.90	764.58	3,058.33		
Insurance - health	14,759.92	65,340.06	12,148.12	51,629.51	2,611.80	13,710.55		
Outside labor	1,073.21	7,588.36	804.75	804.75	268.46	6,783.61		
Lab fees & supplies	1,420.76	8,675.26	1,420.76	3,625.26		5,050.00		
Chemicals	2,276.31	11,235.63	2,276.31	8,720.63		2,515.00		
Materials & supplies	5,115.77	66,682.62	1,126.32	36,715.90	3,989.45	29,966.72		
Grinder Pump Repairs		4,923.43				4,923.43		
Street repairs	718.80	16,941.23		7,427.43	718.80	9,513.80		
Small tools	1,653.12	9,450.20	840.51	5,416.77	812.61	4,033.43		
Safety supplies	444.43	2,827.91	315.98	1,651.70	128.45	1,176.21		
Purchased water	29,154.34	119,077.93	29,154.34	119,077.93				
Licenses/permits/fees		60.00		60.00				
R & M - plant		402.64		366.36		36.28		
R & M - field vehicles	1,765.31	22,030.48	1,231.08	11,794.82	534.23	10,235.66		
R & M - field equipment	718.87	8,005.85	424.08	2,744.94	294.79	5,260.91		
Fuel - field	5,437.03	21,254.05	4,150.52	13,589.38	1,286.51	7,664.67		
Insurance - Veh & Equip	2,079.69	8,528.77	1,191.34	4,975.37	888.35	3,553.40		
Insurance - property	5,514.26	22,057.04	2,822.13	11,288.52	2,692.13	10,768.52		
Public safety	24,666.67	98,666.68	24,666.67	98,666.68				
<b>Total Operations and Maintenance</b>	<b>233,422.09</b>	<b>1,085,849.21</b>	<b>183,648.17</b>	<b>810,085.14</b>	<b>49,773.92</b>	<b>275,764.07</b>		
<b>General and Administrative</b>								
Dues & subscriptions	2,872.02	11,864.26	107.27	5,870.99	129.99	129.99	2,634.76	5,863.28
Education & seminars	73.00	219.26	73.00	219.26				
Fuel - admin	275.10	1,062.08					275.10	1,062.08
Insurance - admin vehicle	40.14	160.56					40.14	160.56
Interest expense	17,318.28	17,318.28	17,318.28	17,318.28				
Licenses & permits		122.83		70.00		52.83		
Locator/One call expenses	729.85	2,711.03		39.58			729.85	2,671.45
Medical expenses		95.00			(95.00)		95.00	95.00
Office expense	731.57	6,247.58	183.99	842.86		65.60	547.58	5,339.12
Postage & delivery	5,828.08	21,558.26	5,776.33	21,133.89			51.75	424.37
Printing & reproduction	4,604.93	4,819.13	4,604.93	4,819.13				
Professional fees - audit	10,000.00	10,000.00					10,000.00	10,000.00
Professional fees - acct		276.75						276.75
Professional fees - legal	1,965.50	8,921.00					1,965.50	8,921.00
Public relations	226.74	226.74	226.74	226.74				
Public notification		234.00						234.00
Rent - building	3,325.00	13,300.00	1,862.50	7,450.00			1,462.50	5,850.00
R & M - office	233.40	1,070.78		150.78			233.40	920.00
R & M - building		176.13		21.77				154.36
R & M - admin vehicles		234.62						234.62
Salaries - administration	49,015.31	209,265.62					49,015.31	209,265.62
Taxes - payroll	3,216.16	16,418.12					3,216.16	16,418.12
Retirement	6,919.50	30,229.38					6,919.50	30,229.38
Insurance - workers comp	65.43	261.72					65.43	261.72
Insurance - health	4,670.82	20,495.72					4,670.82	20,495.72
Insurance - life	1,287.62	5,129.91					1,287.62	5,129.91

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Four Months Ending Wednesday, April 30, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Travel	85.81	98.23	63.21	75.63	22.60	22.60		
Uniforms and PPE	565.96	6,074.03	270.31	3,277.89	295.65	2,664.15		131.99
Utilities - electric and gas	225.53	1,052.42	225.53	1,052.42				
Utilities - other	1,244.56	3,369.58	634.86	1,731.68	609.70	1,637.90		
Utilities - telephone	709.58	3,262.89	489.06	2,195.48	145.00	689.11	75.52	378.30
Utilities - cellular	1,038.37	5,112.35	573.98	2,305.86	229.84	1,868.29	234.55	938.20
Penalties & fines		2,200.00						2,200.00
G & A allocation			66,740.39	262,048.44	16,685.10	65,512.11	(83,425.49)	(327,560.55)
<b>Total General and Administrative</b>	<b>117,268.26</b>	<b>403,588.26</b>	<b>99,150.38</b>	<b>330,850.68</b>	<b>18,022.88</b>	<b>72,642.58</b>	<b>95.00</b>	<b>95.00</b>
<b>Other Income and Expense</b>								
Interest income	32,574.46	119,758.84	21,310.36	73,169.17	11,264.10	46,589.67		
Antenna lease		36,135.98		36,135.98				
Other income	1,778.79	58,402.58	1,658.29	12,724.92	120.50	45,677.66		
Sales tax discounts	1,448.85	10,415.54	1,372.08	9,546.23	76.77	869.31		
Gain (loss) sale/disposition of assets	(620.62)	49,676.75	(620.62)	37,013.75		12,663.00		
<b>Total Other Income and Expense</b>	<b>35,181.48</b>	<b>274,389.69</b>	<b>23,720.11</b>	<b>168,590.05</b>	<b>11,461.37</b>	<b>105,799.64</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>177,133.69</b>	<b>762,345.89</b>	<b>118,566.06</b>	<b>568,617.64</b>	<b>58,662.63</b>	<b>193,823.25</b>	<b>(95.00)</b>	<b>(95.00)</b>
Depreciation expense	250,086.14	1,011,967.21	150,345.52	605,184.35	99,740.62	406,782.86		
<b>Increase(decrease) in Net Assets</b>	<b><u>(\$72,952.45)</u></b>	<b><u>(\$249,621.32)</u></b>	<b><u>(\$31,779.46)</u></b>	<b><u>(\$36,566.71)</u></b>	<b><u>(\$41,077.99)</u></b>	<b><u>(\$212,959.61)</u></b>	<b><u>(\$95.00)</u></b>	<b><u>(\$95.00)</u></b>