

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Friday, January 31, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$1,919,054.96	\$1,644,320.24	\$274,734.72
Cash in Capital Improvement Accounts	2,432,970.92	1,489,324.56	943,646.36
Investments	4,350,785.74	2,175,392.87	2,175,392.87
Accounts Receivable, net of allowance for bad debts \$ 22,200	694,791.21	686,925.53	7,865.68
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	139,751.44	69,875.72	69,875.72
Receivable - FSA	32,651.00	26,267.32	6,383.68
Unbilled Revenue	390,265.85	312,212.68	78,053.17
Inventory	386,403.74	247,056.57	139,347.17
Prepaid Expenses	549,372.82	469,791.72	79,581.10
Total Current Assets	11,332,627.98	7,557,747.51	3,774,880.47
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,805,727.56	59,801,415.56	4,312.00
Wastewater	34,360,620.72	512.68	34,360,108.04
Construction Work in Progress	4,128,079.67	495,200.79	3,632,878.88
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,847,685.27	6,592,400.79	15,255,284.48
Accumulated Depreciation	(44,312,900.55)	(25,868,021.78)	(18,444,878.77)
Total Property, Plant and Equipment	76,308,967.68	41,300,451.31	35,008,516.37
Other Assets			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
Total Other Assets	857,773.00	618,265.89	239,507.11
Interdepartmental Adjustment	(2,769,916.00)	(2,734,704.71)	(35,211.29)
Total Assets	\$85,729,452.66	\$46,741,760.00	\$38,987,692.66

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Friday, January 31, 2025

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$40,536.91	\$33,465.34	\$7,071.57
Payable - Sanitation Fees	153,906.21	153,906.21	
Sales Tax Payable	(13,188.48)	(13,188.48)	
Accrued expense	44,078.13	41,490.21	2,587.92
Payroll Taxes Payable	14,853.55	10,190.21	4,663.34
Withholdings Payable	55,787.66	41,953.76	13,833.90
Garnishments	181.70	181.70	
Accrued Payroll	43,783.38	31,189.50	12,593.88
Accrued PTO	155,394.22	107,222.01	48,172.21
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	504,697.46	406,410.46	98,287.00
Noncurrent Liabilities			
Note payable - ANRC #1	783,290.22	783,290.22	
Note payable - ANRC #2	2,456,988.57	2,456,988.57	
Bonds Payable	53,094.17		53,094.17
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	933,203.78	933,203.78	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
Total Noncurrent Liabilities	7,055,143.76	5,949,970.16	1,105,173.60
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
Net Position			
Developer Contributions	25,895,176.27	8,545,480.84	17,349,695.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(164,453.57)	(77,435.54)	(87,018.03)
Unrestricted Net Position	13,612,482.90	14,851,823.08	(1,239,340.18)
Total Net Position	78,155,414.44	40,375,441.48	37,779,972.96
Total Liabilities and Net Position	\$85,729,452.66	\$46,741,760.00	\$38,987,692.66

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the One Month Ending Friday, January 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$369,064.53	\$369,064.53	\$369,064.53	\$369,064.53				
Wastewater	106,831.02	106,831.02			106,831.02	106,831.02		
Fees - disconnection	3,550.00	3,550.00	2,840.00	2,840.00	710.00	710.00		
Fees - late charges	11,433.95	11,433.95	9,147.16	9,147.16	2,286.79	2,286.79		
Return checks & fees	620.00	620.00	496.00	496.00	124.00	124.00		
Miscellaneous	225.00	225.00	225.00	225.00				
EPAC fees billed	4,350.80	4,350.80	4,350.80	4,350.80				
EPAC fees paid	(4,345.20)	(4,345.20)	(4,345.20)	(4,345.20)				
Sanitation fees billed	161,139.91	161,139.91	161,139.91	161,139.91				
Sanitation fees paid	(161,750.14)	(161,750.14)	(161,750.14)	(161,750.14)				
Total Revenue	491,119.87	491,119.87	381,168.06	381,168.06	109,951.81	109,951.81		
Operations and Maintenance								
Power	33,453.84	33,453.84	14,912.50	14,912.50	18,541.34	18,541.34		
Labor	151,072.69	151,072.69	100,565.88	100,565.88	50,506.81	50,506.81		
Capitalized Labor Cost	(36,230.41)	(36,230.41)	(8,179.88)	(8,179.88)	(28,050.53)	(28,050.53)		
Payroll taxes	13,055.29	13,055.29	9,360.73	9,360.73	3,694.56	3,694.56		
Retirement	22,872.49	22,872.49	16,065.08	16,065.08	6,807.41	6,807.41		
Insurance - workers comp	2,424.06	2,424.06	1,659.47	1,659.47	764.59	764.59		
Insurance - health	19,453.90	19,453.90	15,185.15	15,185.15	4,268.75	4,268.75		
Outside labor	4,245.33	4,245.33			4,245.33	4,245.33		
Lab fees & supplies	1,766.27	1,766.27	591.27	591.27	1,175.00	1,175.00		
Chemicals	4,887.15	4,887.15	2,372.15	2,372.15	2,515.00	2,515.00		
Materials & supplies	28,306.30	28,306.30	25,006.90	25,006.90	3,299.40	3,299.40		
Grinder Pump Repairs	3,178.41	3,178.41			3,178.41	3,178.41		
Street repairs	1,347.43	1,347.43	687.43	687.43	660.00	660.00		
Small tools	882.66	882.66	860.09	860.09	22.57	22.57		
Safety supplies	846.85	846.85	564.46	564.46	282.39	282.39		
Purchased water	28,781.12	28,781.12	28,781.12	28,781.12				
Licenses/permits/fees	60.00	60.00	60.00	60.00				
R & M - plant	133.20	133.20	133.20	133.20				
R & M - field vehicles	4,902.64	4,902.64	2,327.46	2,327.46	2,575.18	2,575.18		
R & M - field equipment	1,044.36	1,044.36	37.79	37.79	1,006.57	1,006.57		
Fuel - field	4,811.61	4,811.61	2,604.05	2,604.05	2,207.56	2,207.56		
Insurance - Veh & Equip	2,079.69	2,079.69	1,191.34	1,191.34	888.35	888.35		
Insurance - property	5,514.26	5,514.26	2,822.13	2,822.13	2,692.13	2,692.13		
Public safety	24,666.67	24,666.67	24,666.67	24,666.67				
Total Operations and Maintenance	323,555.81	323,555.81	242,274.99	242,274.99	81,280.82	81,280.82		
General and Administrative								
Dues & subscriptions	2,632.88	2,632.88	215.91	215.91			2,416.97	2,416.97
Education & seminars	129.79	129.79	129.79	129.79				
Fuel - admin	250.17	250.17					250.17	250.17
Insurance - admin vehicle	40.14	40.14					40.14	40.14
Licenses & permits	122.83	122.83	70.00	70.00	52.83	52.83		
Locator/One call expenses	684.88	684.88	39.58	39.58			645.30	645.30
Office expense	935.43	935.43	48.11	48.11			887.32	887.32
Postage & delivery	5,939.34	5,939.34	5,678.55	5,678.55			260.79	260.79
Printing & reproduction	214.20	214.20	214.20	214.20				
Professional fees - acct	276.75	276.75					276.75	276.75
Professional fees - legal	3,196.00	3,196.00					3,196.00	3,196.00
Rent - building	3,725.00	3,725.00	2,262.50	2,262.50			1,462.50	1,462.50
R & M - office	226.60	226.60					226.60	226.60
R & M - building	176.13	176.13	21.77	21.77			154.36	154.36
Salaries - administration	59,875.92	59,875.92					59,875.92	59,875.92
Taxes - payroll	6,391.81	6,391.81					6,391.81	6,391.81
Retirement	8,936.81	8,936.81					8,936.81	8,936.81
Insurance - workers comp	65.43	65.43					65.43	65.43
Insurance - health	6,086.50	6,086.50					6,086.50	6,086.50
Insurance - life	1,200.94	1,200.94					1,200.94	1,200.94
Uniforms and PPE	1,727.17	1,727.17	862.64	862.64	864.53	864.53		
Utilities - electric and gas	283.02	283.02	283.02	283.02				
Utilities - other	586.42	586.42	304.65	304.65	281.77	281.77		
Utilities - telephone	1,147.85	1,147.85	794.20	794.20	199.37	199.37	154.28	154.28
Utilities - cellular	1,051.59	1,051.59	571.21	571.21	245.78	245.78	234.60	234.60
G & A allocation			74,210.55	74,210.55	18,552.64	18,552.64	(92,763.19)	(92,763.19)

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Total General and Administrative	105,903.60	105,903.60	85,706.68	85,706.68	20,196.92	20,196.92		
Other Income and Expense								
Interest income	30,025.00	30,025.00	18,008.76	18,008.76	12,016.24	12,016.24		
Antenna lease	1,049.40	1,049.40	1,049.40	1,049.40				
Other income	2,481.69	2,481.69	2,429.03	2,429.03	52.66	52.66		
Sales tax discounts	1,596.92	1,596.92	1,596.92	1,596.92				
Gain (loss) sale/disposition of assets	441.75	441.75	441.75	441.75				
Total Other Income and Expense	35,594.76	35,594.76	23,525.86	23,525.86	12,068.90	12,068.90		
Increase(decrease) in Net Assets before Depreciation	97,255.22	97,255.22	76,712.25	76,712.25	20,542.97	20,542.97		
Depreciation expense	261,708.79	261,708.79	154,147.79	154,147.79	107,561.00	107,561.00		
Increase(decrease) in Net Assets	(\$164,453.57)	(\$164,453.57)	(\$77,435.54)	(\$77,435.54)	(\$87,018.03)	(\$87,018.03)		