

AGENDA

CABOT WATER AND WASTEWATER COMMISSION

MEETING 06/26/2025 at 6:30pm

**CABOT WATERWORKS ADMINISTRATION OFFICE (Zoom Mtg)
#1 CITY PLAZA, SUITE B**

- Opening Prayer
- Approval Of Minutes of Previous Meeting - **(Tab A)**
- General Manager's Report- **(Tab B)**
 - Internal Funded Water Projects
 - Internal Funded Wastewater Projects
- Financial Report – Brown - **(Tab C)**

BUSINESS ITEMS:

NON-AGENDA ITEMS

PUBLIC INPUT

ADJOURN

**Cabot Water & Wastewater Commission Meeting
May 22, 2025 - Conference Room In-Person and Zoom**

Attendees: Gary Walker, Bert Mayer, Donette Spann, John Woodall, Bruce Brown, Karen Ballard, and Tim Joyner. Nina Butler attended by phone and Baxter Drennan attended by Zoom.

Gary Walker called the meeting to order at 6:30 P.M. Bert Mayer led the opening prayer.

Bert Mayer made a motion to approve the minutes from April 24, 2025, 2nd by John Woodall, Motion Carried unanimously.

GENERAL MANAGER'S REPORT:

Projects:

- Willie Ray Dr. Tank Painting & Rehab – Tank painting complete and is back in-service.
- Crews continue with leak/damage repairs, meter replacements and utility locates.
- Sewer Extension to Pre-K school on Panther Trail –Completed pending final grading.
- ARDOT widening Hwy 107 – Negotiating new waterline easements.
- Memory Lane project – Replace 2280 ft of 2" PVC with remaining County ARPA funds.
- Discussed status of new source water supply options and feedback from ANRC and ADH.

FINANCIAL REPORT:

Bruce Brown presented the April Financial Report. Donette Spann made a motion to approve the Financial Report, 2nd by Nina Butler, Motion Carried Unanimously.

BUSINESS ITEMS:

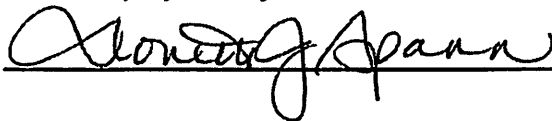
Draft 2024 Audit – Motion made by Bert Mayer to approve the 2024 Financial Audit, 2nd by John Woodall, Motion Carried Unanimously.

NON-AGENDA ITEMS: NONE

PUBLIC INPUT: NONE

Gary Walker adjourned the meeting at 6:56pm

Minutes prepared by Robin Hahn.



Donette Spann, Commission Secretary



Wastewater Capital Fund Balance

Projects	Status	Total To Date	Forecast Total	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
Capital Expenditures											
I&I (25N01)	In-Progress	38,640	95,000	8,728	7,916	7,916	7,916	7,916	7,916	7,916	7,916
Grinder Pump Rebuild (25N02)	In-Progress	35,943	95,000	4,716	7,916	7,916	7,916	7,916	7,916	7,916	7,916
ARDOT Hwy 5 Widening	In-Planning	-									
Convert 2400' FM to Gravity Douglas Road	In-Planning	-	150,000								
ARDOT Relocation Hwy 5 Interchange (24N06)	In-Planning	28,125	125,000	19,774							
ARDOT Relocation HWY 89 Interchange (24N05)	In-Planning	98	125,000								
ARPA Hwy 321 Sewer Extension (22N03)	Complete	3,458,792	4,000,000	4,320							
ARPA Hwy 321 Sewer Extension Reimbursement		3,455,172	-			(4,320)	(540,508)				
Extend 1180ft 12in Sewer to Cabot Pre K Panther Trail (25N03)	Complete	84,678	90,000	518							
Repl 177ft-6in Sewer Womack (25N04)	In-Planning	5,414	10,000	4,439	559						
WasteWater Treatment Plant	2025 Budget	41,352	100,000	2,434	4,672	8,333	8,333	8,333	8,333	8,333	8,333
WasteWater Lift Station/Pumps	2025 Budget	18,645	90,000		7,500	7,500	7,500	7,500	7,500	7,500	7,500
WasteWater Grinder Pumps	2025 Budget	104,224	145,000	1,391	30,846	8,083	8,083	8,083	8,083	8,083	8,083
Waste - Vehicles and Machinery	2025 Budget	22,122	338,850	4,675							
Salvage Vehicles			(40,000)								
			Sub-Total	(50,996)	(59,409)	(35,428)	500,760	(39,748)	(39,748)	(39,748)	(39,748)

Capital Expenditures

Balance in Accounts:	138,456										
Balance in Capital Improvements:	977,937										
Investments:	2,212,970										
Accounts Payable taken into account in above total:											
5% Transfer for Capital Improvements:					6,300	6,300	6,300	6,300	6,300	6,300	6,300
Forecast increase in Cash:					36,000	36,000	36,000	36,000	36,000	36,000	36,000
Projected Cash Balance:	3,329,363	3,312,254	3,319,126	3,862,186	3,864,738	3,867,290	3,869,842	3,872,394			

Cabot WaterWorks
Statement of Net Position
For the Five Months Ending Saturday, May 31, 2025

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$1,784,713.41	\$1,646,257.51	\$138,455.90
Cash in Capital Improvement Accounts	1,800,622.10	822,685.49	977,936.61
Investments	4,411,254.28	2,198,284.14	2,212,970.14
Accounts Receivable, net of allowance for bad debts \$ 16,995	695,713.04	612,826.15	82,886.89
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	186,964.52	93,482.26	93,482.26
Receivable - FSA	22,109.04	18,255.44	3,853.60
Unbilled Revenue	406,359.52	325,087.62	81,271.90
Inventory	415,760.10	276,412.93	139,347.17
Prepaid Expenses	472,730.39	410,614.01	62,116.38
Total Current Assets	10,632,806.70	6,840,485.85	3,792,320.85
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,244.63	223,369.33	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,933,095.00	59,933,095.00	
Wastewater	34,462,337.11	512.68	34,461,824.43
Construction Work in Progress	5,087,989.84	1,271,651.94	3,816,337.90
Storage Ponds	115,845.44		115,845.44
Developer Contributions	22,439,178.25	7,009,025.39	15,430,152.86
Accumulated Depreciation	(45,181,727.11)	(26,363,477.78)	(18,818,249.33)
Total Property, Plant and Equipment	77,220,628.10	42,129,750.50	35,090,877.60
Other Assets			
Deferred Outflows of Resources (Pensions)	567,906.00	412,459.89	155,446.11
Total Other Assets	567,906.00	412,459.89	155,446.11
Interdepartmental Adjustment	(2,769,916.00)	(2,635,501.52)	(134,414.48)
Total Assets	\$85,651,424.80	\$46,747,194.72	\$38,904,230.08

Cabot WaterWorks
Statement of Net Position
For the Five Months Ending Saturday, May 31, 2025

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$20,865.25	\$13,793.69	\$7,071.56
Payable - Sanitation Fees	153,102.08	153,102.08	
Customer Refunds	648.42	648.42	
Sales Tax Payable	4,753.22	4,753.22	
Accrued expense	47,049.38	44,478.67	2,570.71
Payroll Taxes Payable	12,178.25	8,403.32	3,774.93
Withholdings Payable	36,111.52	25,959.42	10,152.10
Garnishments	181.70	181.70	
Accrued Payroll	44,515.94	32,265.03	12,250.91
Accrued PTO	182,151.16	125,684.30	56,466.86
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	510,921.10	409,269.85	101,651.25
Noncurrent Liabilities			
Note payable - ANRC #1	693,080.32	693,080.32	
Note payable - ANRC #2	2,239,154.35	2,239,154.35	
Bonds Payable	47,242.85		47,242.85
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	924,311.04	924,311.04	
Net Pension Liability	2,258,048.00	1,544,906.59	713,141.41
Total Noncurrent Liabilities	6,406,184.58	5,401,452.30	1,004,732.28
Deferred Inflow of Resources			
Pensions	92,321.00	88,061.90	4,259.10
Net Position			
Developer Contributions	26,487,415.25	8,962,105.44	17,525,309.81
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(272,141.87)	(8,885.95)	(263,255.92)
Unrestricted Net Position	13,614,515.90	14,839,618.08	(1,225,102.18)
Total Net Position	78,641,998.12	40,848,410.67	37,793,587.45
Total Liabilities and Net Position			
	\$85,651,424.80	\$46,747,194.72	\$38,904,230.08

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Five Months Ending Saturday, May 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$439,226.20	\$1,923,732.43	\$439,226.20	\$1,923,732.43				
Wastewater	118,855.37	539,287.27			118,855.37	539,287.27		
Fees - service connection	2,125.00	14,390.00	1,075.00	8,800.00	1,050.00	5,590.00		
Fees - disconnection	2,250.00	15,300.00	1,800.00	12,240.00	450.00	3,060.00		
Fees - late charges	10,974.00	50,095.79	8,779.21	40,076.64	2,194.79	10,019.15		
Return checks & fees	660.00	2,780.00	528.00	2,224.00	132.00	556.00		
Miscellaneous	2,500.00	7,443.50	2,000.00	6,343.50	500.00	1,100.00		
EPAC fees billed	4,373.60	21,810.80	4,373.60	21,810.80				
EPAC fees paid	(4,345.20)	(21,726.00)	(4,345.20)	(21,726.00)				
Sanitation fees billed	159,756.37	806,022.70	159,756.37	806,022.70				
Sanitation fees paid	(160,946.01)	(806,313.49)	(160,946.01)	(806,313.49)				
Total Revenue	575,429.33	2,552,823.00	452,247.17	1,993,210.58	123,182.16	559,612.42		
Operations and Maintenance								
Power	35,147.48	172,576.96	16,685.85	79,263.61	18,461.63	93,313.35		
Labor	142,243.43	656,272.57	100,212.33	450,070.58	42,031.10	206,201.99		
Capitalized Labor Cost	(64,001.36)	(247,106.64)	(30,637.94)	(100,407.01)	(33,363.42)	(146,699.63)		
Payroll taxes	10,109.69	48,101.87	7,913.69	35,441.72	2,196.00	12,660.15		
Retirement	21,048.91	97,108.23	16,538.12	71,234.44	4,510.79	25,873.79		
Insurance - workers comp	2,424.07	12,120.30	1,659.49	8,297.39	764.58	3,822.91		
Insurance - health	18,449.90	83,789.96	15,185.15	66,814.66	3,264.75	16,975.30		
Outside labor	1,321.66	8,910.02	647.91	1,452.66	673.75	7,457.36		
Lab fees & supplies	3,234.05	11,909.31	775.31	4,400.57	2,458.74	7,508.74		
Chemicals	2,483.46	13,719.09	2,483.46	11,204.09		2,515.00		
Materials & supplies	9,258.05	75,940.67	3,813.63	40,529.53	5,444.42	35,411.14		
Grinder Pump Repairs	6,883.83	11,807.26			6,883.83	11,807.26		
Street repairs	3,760.00	20,701.23	1,680.00	9,107.43	2,080.00	11,593.80		
Small tools	519.11	9,969.31	158.31	5,575.08	360.80	4,394.23		
Safety supplies	839.90	3,667.81	558.86	2,210.56	281.04	1,457.25		
Purchased water	29,603.60	148,681.53	29,603.60	148,681.53				
Licenses/permits/fees		60.00		60.00				
R & M - plant	131.95	534.59		366.36	131.95	168.23		
R & M - field vehicles	7,210.17	29,240.65	5,456.27	17,251.09	1,753.90	11,989.56		
R & M - field equipment	343.18	8,349.03	52.97	2,797.91	290.21	5,551.12		
Fuel - field	5,040.84	26,294.89	3,887.80	17,477.18	1,153.04	8,817.71		
Insurance - Veh & Equip	2,079.69	10,608.46	1,191.34	6,166.71	888.35	4,441.75		
Insurance - property	5,764.26	27,821.30	3,072.13	14,360.65	2,692.13	13,460.65		
Public safety	24,666.67	123,333.35	24,666.67	123,333.35				
Total Operations and Maintenance	268,562.54	1,354,411.75	205,604.95	1,015,690.09	62,957.59	338,721.66		
General and Administrative								
Dues & subscriptions	4,664.23	16,528.49	1,106.82	6,977.81	129.99	259.98	3,427.42	9,290.70
Education & seminars		219.26		219.26				
Fuel - admin	167.65	1,229.73					167.65	1,229.73
Insurance - admin vehicle	40.14	200.70					40.14	200.70
Interest expense		17,318.28		17,318.28				
Licenses & permits	20.00	142.83	20.00	90.00		52.83		
Locator/One call expenses	714.65	3,425.68		39.58			714.65	3,386.10
Medical expenses	285.00	380.00					285.00	380.00
New hire expense	1,365.52	1,365.52					1,365.52	1,365.52
Office expense	2,065.82	8,313.40	719.00	1,561.86	5.52	71.12	1,341.30	6,680.42
Postage & delivery	4,873.63	26,431.89	4,735.63	25,869.52			138.00	562.37
Printing & reproduction		4,819.13		4,819.13				
Professional fees - audit	5,000.00	15,000.00					5,000.00	15,000.00
Professional fees - acct	635.00	911.75					635.00	911.75
Professional fees - legal	1,788.50	10,709.50					1,788.50	10,709.50
Public relations		226.74		226.74				
Public notification		234.00						234.00
Rent - building	3,325.00	16,625.00	1,862.50	9,312.50			1,462.50	7,312.50
R & M - office	264.01	1,334.79		150.78			264.01	1,184.01
R & M - building	2.19	178.32	2.19	23.96				154.36
R & M - admin vehicles	679.63	914.25					679.63	914.25
Salaries - administration	59,815.76	269,081.38					59,815.76	269,081.38
Taxes - payroll	4,782.01	21,200.13					4,782.01	21,200.13
Retirement	9,740.39	39,969.77					9,740.39	39,969.77
Insurance - workers comp	65.43	327.15					65.43	327.15
Insurance - health	5,788.93	26,284.65					5,788.93	26,284.65

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Five Months Ending Saturday, May 31, 2025

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Insurance - life	1,287.62	6,417.53					1,287.62	6,417.53
Travel	144.80	243.03	123.74	199.37	21.06	43.66		
Uniforms and PPE	736.29	6,810.32	538.30	3,816.19	197.99	2,862.14		131.99
Utilities - electric and gas	220.46	1,272.88	220.46	1,272.88				
Utilities - other	612.06	3,981.64	318.61	2,050.29	293.45	1,931.35		
Utilities - telephone	709.58	3,972.47	489.06	2,684.54	145.00	834.11	75.52	453.82
Utilities - cellular	1,164.74	6,277.09	700.35	3,006.21	229.84	2,098.13	234.55	1,172.75
Penalties & fines		2,200.00						2,200.00
G & A allocation			79,279.63	341,404.07	19,819.90	85,351.01	(99,099.53)	(426,755.08)
Total General and Administrative	110,959.04	514,547.30	90,116.29	421,042.97	20,842.75	93,504.33		
Other Income and Expense								
Interest income	27,690.50	147,449.34	16,102.94	89,272.11	11,587.56	58,177.23		
Antenna lease	1,049.40	37,185.38	1,049.40	37,185.38				
Other income	1,779.17	60,181.75	1,705.24	14,430.16	73.93	45,751.59		
Sales tax discounts	8,939.73	19,355.27	7,371.78	16,918.01	1,567.95	2,437.26		
Gain (loss) sale/disposition of assets		49,676.75		37,013.75		12,663.00		
Total Other Income and Expense	39,458.80	313,848.49	26,229.36	194,819.41	13,229.44	119,029.08		
Increase(decrease) in Net Assets before Depreciation	235,366.55	997,712.44	182,755.29	751,296.93	52,611.26	246,415.51		
Depreciation expense	257,887.10	1,269,854.31	154,998.53	760,182.88	102,888.57	509,671.43		
Increase(decrease) in Net Assets	(\$22,520.55)	(\$272,141.87)	\$27,756.76	(\$8,885.95)	(\$50,277.31)	(\$263,255.92)		

Cabot Waterworks
Budget vs Actual - Water
For the Five Months Ending Saturday, May 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Water	\$439,226.20	\$389,762.00	\$49,464.20	\$1,911,871.53	1%	\$1,923,732.43	\$1,841,076.00	\$82,656.43	4%
Fees - service connection	1,075.00	2,666.17	(1,591.17)	14,250.00	(38%)	8,800.00	13,330.85	(4,530.85)	(34%)
Fees - disconnection	1,800.00	2,141.58	(341.58)	9,860.00	24%	12,240.00	10,707.90	1,532.10	14%
Fees - late charges	8,779.21	8,788.83	(9.62)	45,170.94	(11%)	40,076.64	43,944.15	(3,867.51)	(9%)
Return checks & fees	528.00	382.25	145.75	2,176.00	2%	2,224.00	1,911.25	312.75	16%
Miscellaneous	2,000.00	1,099.17	900.83	7,025.53	(10%)	6,343.50	5,495.85	847.65	15%
EPAC fees billed	4,373.60	4,333.33	40.27	21,637.20	1%	21,810.80	21,666.65	144.15	1%
EPAC fees paid	(4,345.20)	(4,333.33)	(11.87)	(21,781.60)	0%	(21,726.00)	(21,666.65)	(59.35)	0%
Sanitation fees billed	159,756.37	160,083.33	(326.96)	801,584.40	1%	806,022.70	800,416.65	5,606.05	1%
Sanitation fees paid	(160,946.01)	(160,083.33)	(862.68)	(801,676.29)	1%	(806,313.49)	(800,416.65)	(5,896.84)	1%
Total Revenue	452,247.17	404,840.00	47,407.17	1,990,117.71	0%	1,993,210.58	1,916,466.00	76,744.58	4%
Operations and Maintenance									
Power	16,685.85	17,000.00	(314.15)	74,871.69	6%	79,263.61	85,000.00	(5,736.39)	(7%)
Labor	100,212.33	124,978.00	(24,765.67)	449,422.34	0%	450,070.58	549,905.00	(99,834.42)	(18%)
Capitalized Labor Cost	(30,637.94)	(25,000.00)	(5,637.94)	(116,620.97)	(14%)	(100,407.01)	(125,000.00)	24,592.99	(20%)
Payroll taxes	7,913.69	9,876.00	(1,962.31)	35,065.22	1%	35,441.72	43,452.00	(8,010.28)	(18%)
Retirement	16,538.12	18,935.00	(2,396.88)	69,601.61	2%	71,234.44	83,314.00	(12,079.56)	(14%)
Insurance - workers comp	1,659.49	1,859.17	(199.68)	8,297.36	0%	8,297.39	9,295.85	(998.46)	(11%)
Insurance - health	15,185.15	18,765.17	(3,580.02)	60,658.18	10%	66,814.66	93,825.85	(27,011.19)	(29%)
Outside labor	647.91	1,433.34	(785.43)	1,274.16	14%	1,452.66	7,166.70	(5,714.04)	(80%)
Lab fees & supplies	775.31	1,416.67	(641.36)	6,182.12	(29%)	4,400.57	7,083.35	(2,682.78)	(38%)
Chemicals	2,483.46	2,583.33	(99.87)	11,603.07	(3%)	11,204.09	12,916.65	(1,712.56)	(13%)
Materials & supplies	3,813.63	11,666.67	(7,853.04)	64,171.48	(37%)	40,529.53	58,333.35	(17,803.82)	(31%)
Street repairs	1,680.00	3,287.91	(1,607.91)	4,255.87	114%	9,107.43	16,439.55	(7,332.12)	(45%)
Small tools	158.31	1,466.67	(1,308.36)	7,643.63	(27%)	5,575.08	7,333.35	(1,758.27)	(24%)
Safety supplies	558.86	691.67	(132.81)	1,385.49	60%	2,210.56	3,458.35	(1,247.79)	(36%)
Equipment rental		516.67	(516.67)		0%		2,583.35	(2,583.35)	(100%)
Purchased water	29,603.60	30,468.33	(864.73)	135,456.41	10%	148,681.53	152,341.65	(3,660.12)	(2%)
Licenses/permits/fees		208.33	(208.33)		0%	60.00	1,041.65	(981.65)	(94%)
R & M - plant		358.33	(358.33)		0%	366.36	1,791.65	(1,425.29)	(80%)
R & M - field vehicles	5,456.27	6,499.99	(1,043.72)	15,717.93	10%	17,251.09	32,499.95	(15,248.86)	(47%)
R & M - field equipment	52.97	1,416.66	(1,363.69)	6,456.12	(57%)	2,797.91	7,083.30	(4,285.39)	(60%)
Fuel - field	3,887.80	7,041.67	(3,153.87)	24,294.43	(28%)	17,477.18	35,208.35	(17,731.17)	(50%)
Insurance - vehicles & equipment	1,191.34	1,633.33	(441.99)	7,345.10	(16%)	6,166.71	8,166.65	(1,999.94)	(24%)
Insurance - property	3,072.13	2,822.17	249.96	11,592.05	24%	14,360.65	14,110.85	249.80	2%
Public safety	24,666.67	24,666.67		120,000.00	3%	123,333.35	123,333.35		0%
Total Operations and maintenance	205,604.95	264,591.75	(58,986.80)	998,673.29	2%	1,015,690.09	1,230,684.75	(214,994.66)	(17%)
General and Administrative									
Bad debt		1,916.67	(1,916.67)		0%		9,583.35	(9,583.35)	(100%)
Dues & subscriptions	1,106.82	2,174.99	(1,068.17)	6,922.99	1%	6,977.81	10,874.95	(3,897.14)	(36%)
Education & seminars		154.16	(154.16)	200.00	10%	219.26	770.80	(551.54)	(72%)
Employee recognition		120.84	(120.84)	132.28	(100%)		604.20	(604.20)	(100%)
Interest expense				(21,959.65)	(179%)	17,318.28	16,150.00	1,168.28	7%
Licenses and permits	20.00	104.17	(84.17)	105.00	(14%)	90.00	520.85	(430.85)	(83%)
Locator expenses/One call expenses		250.00	(250.00)	34.63	14%	39.58	1,250.00	(1,210.42)	(97%)
Office expenses	719.00	675.00	44.00	1,612.73	(3%)	1,561.86	3,375.00	(1,813.14)	(54%)
Postage & delivery	4,735.63	4,999.99	(264.36)	24,160.20	7%	25,869.52	24,999.95	869.57	3%
Printing & reproduction		583.33	(583.33)	3,082.00	56%	4,819.13	2,916.65	1,902.48	65%
Professional fees - well monitoring		600.00	(600.00)		0%		3,000.00	(3,000.00)	(100%)
Public relations (Customer Damages)		291.67	(291.67)	320.92	(29%)	226.74	1,458.35	(1,231.61)	(84%)
Public Notification		41.67	(41.67)		0%		208.35	(208.35)	(100%)
Rent - building	1,862.50	1,866.67	(4.17)	9,712.50	(4%)	9,312.50	9,333.35	(20.85)	0%
R & M - office		54.17	(54.17)	162.93	(7%)	150.78	270.85	(120.07)	(44%)
R & M - building	2.19	108.33	(106.14)	146.22	(84%)	23.96	541.65	(517.69)	(96%)
Travel	123.74	54.16	69.58	52.43	280%	199.37	270.80	(71.43)	(26%)
Uniforms and PPE	538.30	904.17	(365.87)	3,484.82	10%	3,816.19	4,520.85	(704.66)	(16%)
Utilities - electric and gas	220.46	358.33	(137.87)	1,407.49	(10%)	1,272.88	1,791.65	(518.77)	(29%)
Utilities - other	318.61	333.33	(14.72)	1,570.61	31%	2,050.29	1,666.65	383.64	23%
Utilities - telephone	489.06	683.33	(194.27)	3,014.44	(11%)	2,684.54	3,416.65	(732.11)	(21%)
Utilities - cellular	700.35	1,050.00	(349.65)	3,999.80	(25%)	3,006.21	5,250.00	(2,243.79)	(43%)
Penalties and fines		25.00	(25.00)		0%		125.00	(125.00)	(100%)
G & A allocations	79,279.63	82,766.60	(3,486.97)	335,155.88	2%	341,404.07	389,633.60	(48,229.53)	(12%)
Total General and Administrative	90,116.29	100,116.58	(10,000.29)	373,318.22	13%	421,042.97	492,533.50	(71,490.53)	(15%)
Other Income and Expense									
Interest Income	16,102.94	15,833.34	269.60	82,987.21	8%	89,272.11	79,166.70	10,105.41	13%
Antenna lease	1,049.40	3,750.00	(2,700.60)	37,185.38	0%	37,185.38	51,750.00	(14,564.62)	(28%)
Sales tax discounts	7,371.78	1,916.66	5,455.12	19,010.57	(11%)	16,918.01	9,583.30	7,334.71	77%

Cabot Waterworks
Budget vs Actual - Water
For the Five Months Ending Saturday, May 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Other income	1,705.24	4,333.34	(2,628.10)	21,481.18	(33%)	14,430.16	21,666.70	(7,236.54)	(33%)
Gain (loss) sale/disposition of assets				10,920.20	239%	37,013.75		37,013.75	0%
Total Other Income and Expense	26,229.36	25,833.34	396.02	171,584.54	14%	194,819.41	162,166.70	32,652.71	20%
Increase (decrease) in Net Assets before Depreciation	182,755.29	65,965.01	116,790.28	789,710.74	(5%)	751,296.93	355,414.45	395,882.48	111%
Depreciation expense	154,998.53	150,000.00	4,998.53	723,508.85	5%	760,182.88	750,000.00	10,182.88	1%
Increase (decrease) in Net Assets	27,756.76	(84,034.99)	111,791.75	66,201.89	(113%)	(8,885.95)	(394,585.55)	385,699.60	(98%)

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Cabot Waterworks
Budget vs Actual - Wastewater
For the Five Months Ending Saturday, May 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Revenue									
Wastewater	\$118,855.37	\$104,553.00	\$14,302.37	\$535,216.26	1%	\$539,287.27	\$493,866.00	\$45,421.27	9%
Fees - service connection	1,050.00	666.67	383.33	4,390.00	27%	5,590.00	3,333.35	2,256.65	68%
Fees - disconnection	450.00	535.42	(85.42)	2,465.00	24%	3,060.00	2,677.10	382.90	14%
Fees - late charges	2,194.79	2,197.25	(2.46)	11,292.75	(11%)	10,019.15	10,986.25	(967.10)	(9%)
Return checks & fees	132.00	95.58	36.42	544.00	2%	556.00	477.90	78.10	16%
Miscellaneous	500.00	274.75	225.25	1,200.00	(8%)	1,100.00	1,373.75	(273.75)	(20%)
Total Revenue	123,182.16	108,322.67	14,859.49	555,108.01	1%	559,612.42	512,714.35	46,898.07	9%
Operations and Maintenance									
Power	18,461.63	19,666.66	(1,205.03)	87,890.60	6%	93,313.35	98,333.30	(5,019.95)	(5%)
Labor	42,031.10	56,202.00	(14,170.90)	200,620.02	3%	206,201.99	247,284.00	(41,082.01)	(17%)
Capitalized Labor Cost	(33,363.42)	(29,166.67)	(4,196.75)	(78,038.54)	88%	(146,699.63)	(145,833.35)	(866.28)	1%
Payroll taxes	2,196.00	4,434.00	(2,238.00)	13,028.47	(3%)	12,660.15	19,512.00	(6,851.85)	(35%)
Retirement	4,510.79	8,610.00	(4,099.21)	25,973.26	0%	25,873.79	37,884.00	(12,010.21)	(32%)
Insurance - workers comp	764.58	862.50	(97.92)	3,822.90	0%	3,822.91	4,312.50	(489.59)	(11%)
Insurance - health	3,264.75	7,932.17	(4,667.42)	16,166.21	5%	16,975.30	39,660.85	(22,685.55)	(57%)
Outside labor	673.75	2,800.00	(2,126.25)	1,843.94	304%	7,457.36	14,000.00	(6,542.64)	(47%)
Lab fees & supplies	2,458.74	2,583.33	(124.59)	5,340.20	41%	7,508.74	12,916.65	(5,407.91)	(42%)
Chemicals		1,312.50	(1,312.50)	709.95	254%	2,515.00	6,562.50	(4,047.50)	(62%)
Materials & supplies	5,444.42	5,833.34	(388.92)	27,053.89	31%	35,411.14	29,166.70	6,244.44	21%
Grinder Pump Repairs	6,883.83	3,333.33	3,550.50	5,565.58	112%	11,807.26	16,666.65	(4,859.39)	(29%)
Street repairs	2,080.00	1,666.67	413.33	7,610.00	52%	11,593.80	8,333.35	3,260.45	39%
Small tools	360.80	1,416.67	(1,055.87)	3,783.54	16%	4,394.23	7,083.35	(2,689.12)	(38%)
Safety supplies	281.04	416.67	(135.63)	437.85	233%	1,457.25	2,083.35	(626.10)	(30%)
Equipment rental		83.34	(83.34)		0%		416.70	(416.70)	(100%)
Licenses/permits/fees		891.66	(891.66)		0%		4,458.30	(4,458.30)	(100%)
R & M - plant	131.95	416.67	(284.72)		0%	168.23	2,083.35	(1,915.12)	(92%)
R & M - field vehicles	1,753.90	4,750.01	(2,996.11)	14,479.12	(17%)	11,989.56	23,750.05	(11,760.49)	(50%)
R & M - field equipment	290.21	2,958.33	(2,668.12)	7,178.68	(23%)	5,551.12	14,791.65	(9,240.53)	(62%)
Fuel - field	1,153.04	3,166.67	(2,013.63)	7,775.70	13%	8,817.71	15,833.35	(7,015.64)	(44%)
Insurance - vehicles & equipment	888.35	1,083.33	(194.98)	5,088.59	(13%)	4,441.75	5,416.65	(974.90)	(18%)
Insurance - property	2,692.13	2,692.09	0.04	11,147.60	21%	13,460.65	13,460.45	0.20	0%
Total Operations and maintenance	62,957.59	103,945.27	(40,987.68)	367,477.56	(8%)	338,721.66	478,176.35	(139,454.69)	(29%)
General and Administrative									
Bad debt		500.00	(500.00)		0%		2,500.00	(2,500.00)	(100%)
Dues & subscriptions	129.99	50.00	79.99	299.97	(13%)	259.98	250.00	9.98	4%
Education & seminars		133.33	(133.33)	210.00	(100%)		666.65	(666.65)	(100%)
Employee recognition		83.33	(83.33)	416.55	(100%)		416.65	(416.65)	(100%)
Interest expense		101.67	(101.67)		0%		508.35	(508.35)	(100%)
Licenses and permits		50.00	(50.00)	146.80	(64%)	52.83	250.00	(197.17)	(79%)
Locator expenses/One call expenses		416.67	(416.67)	144.51	(100%)		2,083.35	(2,083.35)	(100%)
Medical expenses				373.00	(100%)				0%
Office expenses	5.52	191.66	(186.14)	242.01	(71%)	71.12	958.30	(887.18)	(93%)
Postage & delivery		83.33	(83.33)		0%		416.65	(416.65)	(100%)
Public relations (Customer Damages)		250.00	(250.00)		0%		1,250.00	(1,250.00)	(100%)
Public Notification		41.67	(41.67)		0%		208.35	(208.35)	(100%)
R & M - office		25.00	(25.00)		0%		125.00	(125.00)	(100%)
R & M - building		66.67	(66.67)	86.28	(100%)		333.35	(333.35)	(100%)
Travel	21.06	37.49	(16.43)	185.33	(76%)	43.66	187.45	(143.79)	(77%)
Uniforms and PPE	197.99	958.34	(760.35)	5,270.65	(46%)	2,862.14	4,791.70	(1,929.56)	(40%)
Utilities - other	293.45	291.67	1.78	1,003.99	92%	1,931.35	1,458.35	473.00	32%
Utilities - telephone	145.00	500.00	(355.00)	1,652.67	(50%)	834.11	2,500.00	(1,665.89)	(67%)
Utilities - cellular	229.84	343.76	(113.92)	1,002.45	109%	2,098.13	1,718.80	379.33	22%
Penalties and fines		25.00	(25.00)		0%		125.00	(125.00)	(100%)
G & A allocations	19,819.90	20,691.65	(871.75)	83,788.98	2%	85,351.01	97,408.45	(12,057.44)	(12%)
Total General and Administrative	20,842.75	24,841.24	(3,998.49)	94,823.19	(1%)	93,504.33	118,156.40	(24,652.07)	(21%)
Other Income and Expense									
Interest Income	11,587.56	10,000.00	1,587.56	59,650.84	(2%)	58,177.23	50,000.00	8,177.23	16%
Sales tax discounts	1,567.95	166.66	1,401.29	564.98	331%	2,437.26	833.30	1,603.96	192%
Other income	73.93	1,500.00	(1,426.07)	753.42	5,973%	45,751.59	7,500.00	38,251.59	510%
Gain (loss) sale/disposition of assets				(7,406.20)	(271%)	12,663.00		12,663.00	0%
Total Other Income and Expense	13,229.44	11,666.66	1,562.78	53,563.04	122%	119,029.08	58,333.30	60,695.78	104%
Increase (decrease) in Net Assets before Depreciation									
	52,611.26	(8,797.18)	61,408.44	146,370.30	68%	246,415.51	(25,285.10)	271,700.61	(1,075%)
Depreciation expense	102,888.57	104,166.67	(1,278.10)	488,053.35	4%	509,671.43	520,833.35	(11,161.92)	(2%)

Cabot Waterworks
 Budget vs Actual - Wastewater
 For the Five Months Ending Saturday, May 31, 2025

	Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Year to Date Actual	Budget	Variance	Variance %
Increase (decrease) in Net Assets	(50,277.31)	(112,963.85)	62,686.54	(341,683.05)	(23%)	(263,255.92)	(546,118.45)	282,862.53	(52%)

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For the Five Months Ending Saturday, May 31, 2023					Year to Date			
Current Actual	Budget	Variance	Prior Year To Date	Prior Year Variance	Actual	Budget	Variance	Variance %
	\$83.33	(\$83.33)		0%		\$416.65	(\$416.65)	(100%)
3,427.42	2,850.00	\$77.42	8,935.94	4%	9,290.70	14,250.00	(4,959.30)	(35%)
	458.33	(458.33)	1,014.61	(100%)		2,291.65	(2,291.65)	(100%)
	100.00	(100.00)	139.34	(100%)		500.00	(500.00)	(100%)
167.65	608.33	(440.68)	2,074.02	(41%)	1,229.73	3,041.65	(1,811.92)	(60%)
40.14	91.67	(51.53)	224.20	(10%)	200.70	458.35	(257.65)	(56%)
	41.67	(41.67)	25.00	(100%)		208.35	(208.35)	(100%)
714.65	1,000.00	(285.35)	6,902.68	(51%)	3,386.10	5,000.00	(1,613.90)	(32%)
285.00	400.00	(115.00)	951.14	(60%)	380.00	2,000.00	(1,620.00)	(81%)
1,365.52	833.33	532.19	1,950.53	(30%)	1,365.52	4,166.65	(2,801.13)	(67%)
1,341.30	1,666.67	(325.37)	4,218.18	58%	6,680.42	8,333.35	(1,652.93)	(20%)
138.00	183.33	(45.33)	882.34	(36%)	562.37	916.65	(354.28)	(39%)
	41.67	(41.67)		0%		208.35	(208.35)	(100%)
5,000.00		5,000.00	13,125.00	14%	15,000.00	18,000.00	(3,000.00)	(17%)
635.00	250.00	385.00	280.00	226%	911.75	1,250.00	(338.25)	(27%)
1,788.50	3,750.00	(1,961.50)	7,617.00	41%	10,709.50	18,750.00	(8,040.50)	(43%)
	41.67	(41.67)		0%		208.35	(208.35)	(100%)
	166.67	(166.67)	155.93	50%	234.00	833.35	(599.35)	(72%)
1,462.50	1,466.67	(4.17)	7,312.50	0%	7,312.50	7,333.35	(20.85)	0%
264.01	291.66	(27.65)	1,119.80	6%	1,184.01	1,458.30	(274.29)	(19%)
	41.67	(41.67)		0%		208.35	(53.99)	(26%)
679.63	350.00	329.63	(1,965.34)	(147%)	914.25	1,750.00	(835.75)	(48%)
59,815.76	65,319.00	(5,503.24)	271,900.13	(1%)	269,081.38	287,403.00	(18,321.62)	(6%)
4,782.01	5,087.00	(304.99)	19,932.51	6%	21,200.13	22,384.00	(1,183.87)	(5%)
9,740.39	10,007.00	(266.61)	38,597.91	4%	39,969.77	44,029.00	(4,059.23)	(9%)
65.43	83.33	(17.90)	327.15	0%	327.15	416.65	(89.50)	(21%)
5,788.93	5,854.67	(65.74)	25,619.44	3%	26,284.65	29,273.35	(2,988.70)	(10%)
1,287.62	1,473.92	(186.30)	6,131.49	5%	6,417.53	7,369.60	(952.07)	(13%)
	333.33	(333.33)		0%		1,666.65	(1,666.65)	(100%)
	83.33	(83.33)		0%	131.99	416.65	(284.66)	(68%)
75.52	83.33	(7.81)	301.31	51%	453.82	416.65	37.17	9%
234.55	375.00	(140.45)	1,172.05	0%	1,172.75	1,875.00	(702.25)	(37%)
	41.67	(41.67)		0%	2,200.00	208.35	1,991.65	956%
(99,099.53)	(103,458.25)	4,358.72	(418,944.86)	2%	(426,755.08)	(487,042.25)	60,287.17	(12%)