

Cabot WaterWorks
Statement of Net Position
For the Ten Months Ending Thursday, October 31, 2024

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,081,105.89	\$1,665,844.90	\$415,260.99
Cash in Capital Improvement Accounts	2,230,943.28	1,402,245.25	828,698.03
Investments	4,308,215.92	2,154,107.96	2,154,107.96
Accounts Receivable, net of allowance for bad debts \$ 5,766	719,803.20	697,912.29	21,890.91
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	129,559.10	64,779.55	64,779.55
Receivable - FSA	10,398.80	8,030.04	2,368.76
Unbilled Revenue	412,586.05	330,068.84	82,517.21
Inventory	318,402.51	180,569.90	137,832.61
Prepaid Expenses	554,325.26	475,123.96	79,201.30
Total Current Assets	11,201,920.31	7,415,262.99	3,786,657.32
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,548.19	223,672.89	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,553,863.22	59,553,863.22	
Wastewater	33,902,985.66	512.68	33,902,472.98
Construction Work in Progress	4,482,732.05	651,778.62	3,830,953.43
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,847,685.27	6,592,400.79	15,255,284.48
Accumulated Depreciation	(43,534,464.67)	(25,410,983.32)	(18,123,481.35)
Total Property, Plant and Equipment	76,732,860.10	41,666,818.82	35,066,041.28
Other Assets			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
Total Other Assets	857,773.00	618,265.89	239,507.11
Interdepartmental Adjustment	(2,769,916.00)	(2,732,082.93)	(37,833.07)
Total Assets	\$86,022,637.41	\$46,968,264.77	\$39,054,372.64

Cabot WaterWorks
Statement of Net Position
For the Ten Months Ending Thursday, October 31, 2024

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$20,854.74	\$13,783.17	\$7,071.57
Payable - Sanitation Fees	151,064.83	151,064.83	
Customer Refunds	139.30	139.30	
Sales Tax Payable	15,446.49	15,446.49	
Accrued expense	41,589.48	39,357.05	2,232.43
Payroll Taxes Payable	10,201.68	7,242.56	2,959.12
Withholdings Payable	12,447.19	9,090.91	3,356.28
Garnishments	181.70	181.70	
Accrued Payroll	44,015.36	31,111.20	12,904.16
Accrued PTO	190,688.62	135,388.91	55,299.71
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	495,993.57	402,806.12	93,187.45
Noncurrent Liabilities			
Note payable - ANRC #1	1,022,884.71	1,022,884.71	
Note payable - ANRC #2	2,456,988.57	2,456,988.57	
Bonds Payable	55,883.70		55,883.70
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	932,898.78	932,898.78	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
Total Noncurrent Liabilities	7,297,222.78	6,189,259.65	1,107,963.13
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
Net Position			
Developer Contributions	25,777,835.27	8,545,480.84	17,232,354.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(50,433.26)	441,037.36	(491,470.62)
Unrestricted Net Position	13,675,613.21	14,324,169.80	(648,556.59)
Total Net Position	78,215,224.06	40,366,261.10	37,848,962.96
Total Liabilities and Net Position	\$86,022,637.41	\$46,968,264.77	\$39,054,372.64

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Ten Months Ending Thursday, October 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$418,614.74	\$4,206,135.41	\$418,614.74	\$4,206,135.41				
Wastewater	107,800.16	1,129,428.35			107,800.16	1,129,428.35		
Fees - service connection	4,475.00	41,097.64	2,850.00	32,170.00	1,625.00	8,927.64		
Fees - disconnection	2,750.00	25,125.00	2,200.00	20,100.00	550.00	5,025.00		
Fees - late charges	11,983.93	113,988.95	9,587.14	91,191.14	2,396.79	22,797.81		
Return checks & fees	700.00	5,600.00	560.00	4,480.00	140.00	1,120.00		
Miscellaneous	2,285.00	16,294.53	1,385.00	12,394.53	900.00	3,900.00		
EPAC fees billed	4,353.60	43,355.60	4,353.60	43,355.60				
EPAC fees paid	(4,371.60)	(43,481.20)	(4,371.60)	(43,481.20)				
Sanitation fees billed	160,989.53	1,604,821.33	160,989.53	1,604,821.33				
Sanitation fees paid	(158,908.76)	(1,597,376.02)	(158,908.76)	(1,597,376.02)				
Total Revenue	550,671.60	5,544,989.59	437,259.65	4,373,790.79	113,411.95	1,171,198.80		
Operations and Maintenance								
Power	32,789.81	320,288.26	17,954.64	164,148.05	14,835.17	156,140.21		
Labor	117,121.40	1,261,367.12	82,141.99	872,562.47	34,979.41	388,804.65		
Capitalized Labor Cost	(44,399.62)	(584,994.29)	(24,209.33)	(279,939.85)	(20,190.29)	(305,054.44)		
Payroll taxes	8,075.81	92,045.20	5,829.83	67,412.19	2,245.98	24,633.01		
Retirement	16,828.30	187,521.80	12,514.40	137,238.97	4,313.90	50,282.83		
Insurance - workers comp	2,424.06	24,240.57	1,659.48	16,594.75	764.58	7,645.82		
Insurance - health	12,748.28	141,905.62	10,489.48	111,379.10	2,258.80	30,526.52		
Outside labor	35.75	20,724.37		10,409.66	35.75	10,314.71		
Lab fees & supplies	2,227.17	29,474.38	882.17	11,015.43	1,345.00	18,458.95		
Chemicals	2,596.83	26,461.98	2,596.83	25,752.03		709.95		
Materials & supplies	21,025.18	162,694.88	14,181.94	116,327.06	6,843.24	46,367.82		
Grinder Pump Repairs	696.12	18,683.39			696.12	18,683.39		
Street repairs		22,543.57		12,203.57		10,340.00		
Small tools	2,655.08	20,238.55	1,557.64	11,524.09	1,097.44	8,714.46		
Safety supplies		7,086.45		4,432.34		2,654.11		
Equipment rental		139.76		139.76				
Purchased water	27,634.94	279,767.36	27,634.94	279,767.36				
Licenses/permits/fees		10,160.00		460.00		9,700.00		
R & M - plant		1,086.59		1,086.59				
R & M - field vehicles	11,670.76	101,404.03	10,862.10	64,551.48	808.66	36,852.55		
R & M - field equipment	820.42	23,628.73	311.91	12,920.84	508.51	10,707.89		
Fuel - field	5,464.11	66,462.62	4,084.05	49,270.38	1,380.06	17,192.24		
Insurance - Veh & Equip	2,264.47	26,074.47	1,268.28	15,700.39	996.19	10,374.08		
Insurance - property	4,547.93	45,829.30	2,318.41	23,534.10	2,229.52	22,295.20		
Public safety	25,118.64	244,474.56	25,118.64	244,474.56				
Total Operations and Maintenance	252,345.44	2,549,309.27	197,197.40	1,972,965.32	55,148.04	576,343.95		
General and Administrative								
Bad debt	22,231.66	22,231.66	17,785.33	17,785.33	4,446.33	4,446.33		
Dues & subscriptions	3,851.31	30,385.55	107.27	13,910.79		299.97	3,744.04	16,174.79
Education & seminars		2,346.32		200.00		318.00		1,828.32
Employee recognition		1,572.59		272.04		874.72		425.83
Fuel - admin	386.17	4,076.90					386.17	4,076.90
Insurance - admin vehicle	44.84	448.40					44.84	448.40
Interest expense	19,651.17	42,409.82	19,651.17	41,610.82		799.00		
Licenses & permits		276.80		105.00		146.80		25.00
Locator/One call expenses	841.95	13,417.39		1,764.77		1,899.36	841.95	9,753.26
Medical expenses	195.00	2,453.14					195.00	2,453.14
New hire expense		4,216.91						4,216.91
Office expense	1,274.33	14,521.07	6.00	2,798.39		593.00	1,268.33	11,129.68
Postage & delivery	4,851.99	50,021.11	4,800.24	48,440.89			51.75	1,580.22
Printing & reproduction		6,934.12		6,934.12				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		280.00						280.00
Professional fees - legal	1,598.00	17,297.50					1,598.00	17,297.50
Professional fees - comp		7,200.00		7,200.00				
Public relations		1,088.65		687.26		401.39		
Public notification	89.28	256.20					89.28	256.20
Rent - building	3,725.00	33,650.00	2,262.50	19,025.00			1,462.50	14,625.00
R & M - office	226.60	2,415.73		162.93			226.60	2,252.80
R & M - building	17.47	687.53	17.47	230.27		457.26		
R & M - admin vehicles		1,473.81						1,473.81
Salaries - administration	48,235.63	519,704.26					48,235.63	519,704.26

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Ten Months Ending Thursday, October 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	3,020.83	37,305.78					3,020.83	37,305.78
Retirement	7,248.79	76,271.31					7,248.79	76,271.31
Insurance - workers comp	65.43	654.30					65.43	654.30
Insurance - health	4,615.04	49,934.48					4,615.04	49,934.48
Insurance - life	1,241.86	12,109.02					1,241.86	12,109.02
Travel		538.12		52.43		441.43		44.26
Uniforms and PPE	1,009.78	15,764.61	395.35	8,078.10	614.43	7,607.31		79.20
Utilities - electric and gas	225.22	2,426.81	225.22	2,426.81				
Utilities - other	586.42	4,906.70	304.65	2,793.83	281.77	2,112.87		
Utilities - telephone	841.66	9,950.79	690.16	6,165.33		3,030.03	151.50	755.43
Utilities - cellular	751.55	11,818.40	203.01	7,556.66	313.91	1,917.05	234.63	2,344.69
G & A allocation			59,777.74	642,034.99	14,944.43	160,415.50	(74,722.17)	(802,450.49)
Total General and Administrative	126,826.98	1,015,995.78	106,226.11	830,235.76	20,600.87	185,760.02		
Other Income and Expense								
Interest income	30,716.17	292,889.43	18,404.61	172,431.79	12,311.56	120,457.64		
Antenna lease	1,049.40	43,481.78	1,049.40	43,481.78				
Other income	2,345.90	69,203.21	2,222.41	67,477.06	123.49	1,726.15		
Sales tax discounts	1,694.00	36,252.18	1,694.00	35,687.20		564.98		
Gain (loss) sale/disposition of assets	(1,215.10)	28,765.40	(1,215.10)	36,171.60		(7,406.20)		
Total Other Income and Expense	34,590.37	470,592.00	22,155.32	355,249.43	12,435.05	115,342.57		
Increase(decrease) in Net Assets before Depreciation	206,089.55	2,450,276.54	155,991.46	1,925,839.14	50,098.09	524,437.40		
Depreciation expense	261,708.79	2,500,709.80	154,147.79	1,484,801.78	107,561.00	1,015,908.02		
Increase(decrease) in Net Assets	(\$55,619.24)	(\$50,433.26)	\$1,843.67	\$441,037.36	(\$57,462.91)	(\$491,470.62)		