

Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending Monday, September 30, 2024

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,048,930.51	\$1,683,288.34	\$365,642.17
Cash in Capital Improvement Accounts	2,195,394.39	1,374,754.70	820,639.69
Investments	4,308,215.92	2,154,107.96	2,154,107.96
Accounts Receivable, net of allowance for bad debts \$ 5,766	811,749.11	768,327.49	43,421.62
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - Interest	111,226.24	55,613.12	55,613.12
Receivable - FSA	13,114.28	10,175.27	2,939.01
Unbilled Revenue	411,666.58	329,333.26	82,333.32
Inventory	331,419.41	193,586.80	137,832.61
Prepaid Expenses	422,763.91	379,868.97	42,894.94
Total Current Assets	11,091,060.65	7,385,636.21	3,705,424.44
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	248,548.19	223,672.89	24,875.30
Administration - Land	39,871.69	39,871.69	
Water	59,525,055.93	59,525,055.93	
Wastewater	33,900,817.83	512.68	33,900,305.15
Construction Work in Progress	4,424,885.84	621,347.59	3,803,538.25
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,847,685.27	6,592,400.79	15,255,284.48
Accumulated Depreciation	(43,272,755.88)	(25,256,835.53)	(18,015,920.35)
Total Property, Plant and Equipment	76,905,747.56	41,761,728.29	35,144,019.27
Other Assets			
Deferred Outflows of Resources (Pensions)	857,773.00	618,265.89	239,507.11
Total Other Assets	857,773.00	618,265.89	239,507.11
Interdepartmental Adjustment	(2,769,916.00)	(2,724,005.59)	(45,910.41)
Total Assets	\$86,084,665.21	\$47,041,624.80	\$39,043,040.41

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Statement of Net Position
For the Nine Months Ending Monday, September 30, 2024

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$24,521.28	\$14,515.26	\$10,006.02
Payable - Sanitation Fees	152,011.05	152,011.05	
Customer Refunds	139.30	139.30	
Sales Tax Payable	18,959.91	18,959.91	
Accrued expense	44,857.53	42,857.13	2,000.40
Payroll Taxes Payable	10,183.54	7,229.69	2,953.85
Withholdings Payable	23,765.74	17,219.60	6,546.14
Garnishments	181.70	181.70	
Accrued Payroll	42,083.98	31,424.66	10,659.32
Accrued PTO	184,284.68	130,842.11	53,442.57
Accrued Interest	9,364.18		9,364.18
Total Current Liabilities	510,352.89	415,380.41	94,972.48
Noncurrent Liabilities			
Note payable - ANRC #1	866,323.66	866,323.66	
Note payable - ANRC #2	2,673,739.03	2,673,739.03	
Bonds Payable	57,221.53		57,221.53
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	935,338.78	935,338.78	
Net Pension Liability	2,584,219.00	1,776,487.59	807,731.41
Total Noncurrent Liabilities	7,361,190.02	6,251,889.06	1,109,300.96
Deferred Inflow of Resources			
Pensions	14,197.00	9,937.90	4,259.10
Net Position			
Developer Contributions	25,705,917.27	8,545,480.84	17,160,436.43
Contributed Capital - Hwy Dept	3,891,752.39	436,580.30	3,455,172.09
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	5,185.98	439,193.69	(434,007.71)
Unrestricted Net Position	13,675,613.21	14,324,169.80	(648,556.59)
Total Net Position	78,198,925.30	40,364,417.43	37,834,507.87
Total Liabilities and Net Position	\$86,084,665.21	\$47,041,624.80	\$39,043,040.41

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Nine Months Ending Monday, September 30, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$456,120.32	\$3,787,520.67	\$456,120.32	\$3,787,520.67				
Wastewater	116,085.79	1,021,628.19			116,085.79	1,021,628.19		
Fees - service connection	5,000.00	36,622.64	4,050.00	29,320.00	950.00	7,302.64		
Fees - disconnection	2,400.00	22,375.00	1,920.00	17,900.00	480.00	4,475.00		
Fees - late charges	11,965.01	102,005.02	9,572.00	81,604.00	2,393.01	20,401.02		
Return checks & fees	540.00	4,900.00	432.00	3,920.00	108.00	980.00		
Miscellaneous	(251.00)	14,009.53	(251.00)	11,009.53		3,000.00		
EPAC fees billed	4,352.00	39,002.00	4,352.00	39,002.00				
EPAC fees paid		(39,109.60)		(39,109.60)				
Sanitation fees billed	160,807.58	1,443,831.80	160,807.58	1,443,831.80				
Sanitation fees paid	(159,854.98)	(1,438,467.26)	(159,854.98)	(1,438,467.26)				
Total Revenue	597,164.72	4,994,317.99	477,147.92	3,936,531.14	120,016.80	1,057,786.85		
Operations and Maintenance								
Power	15,652.48	287,498.45	13,799.33	146,193.41	1,853.15	141,305.04		
Labor	110,534.69	1,144,245.72	79,733.23	790,420.48	30,801.46	353,825.24		
Capitalized Labor Cost	(51,020.15)	(540,594.67)	(31,331.84)	(255,730.52)	(19,688.31)	(284,864.15)		
Payroll taxes	7,953.29	83,969.39	5,922.46	61,582.36	2,030.83	22,387.03		
Retirement	16,779.09	170,693.50	12,589.34	124,724.57	4,189.75	45,968.93		
Insurance - workers comp	2,424.06	21,816.51	1,659.47	14,935.27	764.59	6,881.24		
Insurance - health	13,008.20	129,157.34	10,662.78	100,889.62	2,345.42	28,267.72		
Outside labor	1,371.62	20,688.62		10,409.66	1,371.62	10,278.96		
Lab fees & supplies	5,377.94	27,247.21	22.94	10,133.26	5,355.00	17,113.95		
Chemicals	2,654.90	23,865.15	2,654.90	23,155.20		709.95		
Materials & supplies	8,744.70	141,669.70	7,169.40	102,145.12	1,575.30	39,524.58		
Grinder Pump Repairs	6,532.95	17,987.27			6,532.95	17,987.27		
Street repairs	1,500.00	22,543.57	1,500.00	12,203.57		10,340.00		
Small tools	2,283.40	17,583.47	543.36	9,966.45	1,740.04	7,617.02		
Safety supplies	(187.02)	7,086.45	(263.69)	4,432.34	76.67	2,654.11		
Equipment rental	139.76	139.76	139.76	139.76				
Purchased water	27,521.87	252,132.42	27,521.87	252,132.42				
Licenses/permits/fees		10,160.00		460.00		9,700.00		
R & M - plant	1,086.59	1,086.59	1,086.59	1,086.59				
R & M - field vehicles	27,249.11	89,733.27	17,335.32	53,689.38	9,913.79	36,043.89		
R & M - field equipment	2,948.67	22,808.31	1,604.77	12,608.93	1,343.90	10,199.38		
Fuel - field	6,922.07	60,998.51	5,434.42	45,186.33	1,487.65	15,812.18		
Insurance - Veh & Equip	2,264.47	23,810.00	1,268.28	14,432.11	996.19	9,377.89		
Insurance - property	4,547.93	41,281.37	2,318.41	21,215.69	2,229.52	20,065.68		
Public safety	25,118.64	219,355.92	25,118.64	219,355.92				
Total Operations and Maintenance	241,409.26	2,296,963.83	186,489.74	1,775,767.92	54,919.52	521,195.91		
General and Administrative								
Dues & subscriptions	1,867.49	26,534.24	105.45	13,803.52		299.97	1,762.04	12,430.75
Education & seminars		2,346.32		200.00		318.00		1,828.32
Employee recognition	155.73	1,572.59	23.84	272.04	55.69	874.72	76.20	425.83
Fuel - admin	432.39	3,690.73					432.39	3,690.73
Insurance - admin vehicle	44.84	403.56					44.84	403.56
Interest expense		22,758.65		21,959.65		799.00		
Licenses & permits		276.80		105.00		146.80		25.00
Locator/One call expenses	850.50	12,575.44		1,764.77		1,899.36	850.50	8,911.31
Medical expenses		2,258.14						2,258.14
New hire expense	1,648.58	4,216.91					1,648.58	4,216.91
Office expense	1,380.01	13,246.74	111.35	2,792.39		593.00	1,268.66	9,861.35
Postage & delivery	5,632.75	45,169.12	5,632.75	43,640.65				1,528.47
Printing & reproduction	3,637.92	6,934.12	3,637.92	6,934.12				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		280.00						280.00
Professional fees - legal		15,699.50						15,699.50
Professional fees - comp		7,200.00		7,200.00				
Public relations	387.88	1,088.65	113.69	687.26	274.19	401.39		
Public notification	10.99	166.92					10.99	166.92
Rent - building	2,925.00	29,925.00	1,462.50	16,762.50			1,462.50	13,162.50
R & M - office	226.60	2,189.13		162.93			226.60	2,026.20
R & M - building		670.06		212.80		457.26		
R & M - admin vehicles	718.15	1,473.81					718.15	1,473.81
Salaries - administration	47,638.11	471,468.63					47,638.11	471,468.63
Taxes - payroll	3,383.23	34,284.95					3,383.23	34,284.95

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For the Nine Months Ending Monday, September 30, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Retirement	7,170.71	69,022.52					7,170.71	69,022.52
Insurance - workers comp	65.43	588.87					65.43	588.87
Insurance - health	4,615.04	45,319.44					4,615.04	45,319.44
Insurance - life	1,164.78	10,867.16					1,164.78	10,867.16
Travel	44.26	538.12		52.43		441.43	44.26	44.26
Uniforms and PPE	1,189.40	14,754.83	1,189.40	7,682.75		6,992.88		79.20
Utilities - electric and gas	261.29	2,201.59	261.29	2,201.59				
Utilities - other	256.42	4,320.28	139.64	2,489.18	116.78	1,831.10		
Utilities - telephone	615.35	9,109.13	270.75	5,475.17	344.60	3,030.03		603.93
Utilities - cellular	1,167.90	11,066.85	813.04	7,353.65	120.30	1,603.14	234.56	2,110.06
G & A allocation			58,254.06	582,257.25	14,563.51	145,471.07	(72,817.57)	(727,728.32)
Total General and Administrative	87,490.75	889,168.80	72,015.68	724,009.65	15,475.07	165,159.15		
Other Income and Expense								
Interest income	29,985.33	262,173.26	17,802.25	154,027.18	12,183.08	108,146.08		
Antenna lease	2,098.80	42,432.38	2,098.80	42,432.38				
Other income	38,247.77	66,857.31	37,989.21	65,254.65	258.56	1,602.66		
Sales tax discounts	2,005.00	34,558.18	2,005.00	33,993.20		564.98		
Gain (loss) sale/disposition of assets	26,466.50	29,980.50	26,466.50	37,386.70		(7,406.20)		
Total Other Income and Expense	98,803.40	436,001.63	86,361.76	333,094.11	12,441.64	102,907.52		
Increase(decrease) in Net Assets before Depreciation	367,068.11	2,244,186.99	305,004.26	1,769,847.68	62,063.85	474,339.31		
Depreciation expense	261,708.79	2,239,001.01	154,147.79	1,330,653.99	107,561.00	908,347.02		
Increase(decrease) in Net Assets	\$105,359.32	\$5,185.98	\$150,856.47	\$439,193.69	(\$45,497.15)	(\$434,007.71)		