

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Tuesday, April 30, 2024

| | Total | Water | Wastewater |
|--|------------------------|------------------------|------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash | \$2,084,673.29 | \$1,633,231.09 | \$451,442.20 |
| Cash in Capital Improvement Accounts | 2,039,924.81 | 1,256,220.83 | 783,703.98 |
| Investments | 4,263,845.82 | 2,124,734.41 | 2,139,111.41 |
| Accounts Receivable, net of allowance for bad debts \$ 20,849 | 669,314.12 | 624,752.72 | 44,561.40 |
| ARPA Grant Funds | 436,580.30 | 436,580.30 | |
| Receivable - ARPA Funds | 46,550.00 | | 46,550.00 |
| Receivable - Interest | 63,583.84 | 31,791.92 | 31,791.92 |
| Receivable - FSA | 28,482.14 | 22,315.89 | 6,166.25 |
| Unbilled Revenue | 374,341.60 | 299,473.28 | 74,868.32 |
| Inventory | 437,323.74 | 299,491.13 | 137,832.61 |
| Prepaid Expenses | 531,895.50 | 468,938.79 | 62,956.71 |
| Total Current Assets | 10,976,515.16 | 7,197,530.36 | 3,778,984.80 |
| Property, Plant and Equipment | | | |
| Building | 75,793.25 | 15,702.25 | 60,091.00 |
| Administration | 248,548.19 | 223,672.89 | 24,875.30 |
| Administration - Land | 39,871.69 | 40,027.95 | (156.26) |
| Water | 59,231,539.67 | 59,231,539.67 | |
| Wastewater | 33,759,868.94 | 512.68 | 33,759,356.26 |
| Construction Work in Progress | 3,745,311.25 | 420,423.24 | 3,324,888.01 |
| Storage Ponds | 115,845.44 | | 115,845.44 |
| Developer Contributions | 21,360,323.67 | 6,254,055.19 | 15,106,268.48 |
| Accumulated Depreciation | (42,143,318.71) | (24,634,146.30) | (17,509,172.41) |
| Total Property, Plant and Equipment | 76,433,783.39 | 41,551,787.57 | 34,881,995.82 |
| Other Assets | | | |
| Deferred Outflows of Resources (Pensions) | 857,773.00 | 618,265.89 | 239,507.11 |
| Total Other Assets | 857,773.00 | 618,265.89 | 239,507.11 |
| Interdepartmental Adjustment | (2,769,916.00) | (2,700,014.03) | (69,901.97) |
| Total Assets | \$85,498,155.55 | \$46,667,569.79 | \$38,830,585.76 |

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Tuesday, April 30, 2024

| | Total | Water | Wastewater |
|---|------------------------|------------------------|------------------------|
| LIABILITIES AND NET | | | |
| POSITION | | | |
| Current Liabilities | | | |
| Accounts Payable | \$22,651.94 | \$13,334.64 | \$9,317.30 |
| Payable - Sanitation Fees | 152,254.90 | 152,254.90 | |
| Customer Refunds | 51.04 | 51.04 | |
| Sales Tax Payable | 9,094.29 | 9,094.29 | |
| Accrued expense | 38,016.77 | 36,081.82 | 1,934.95 |
| Payroll Taxes Payable | 10,192.72 | 7,236.20 | 2,956.52 |
| Withholdings Payable | 37,236.36 | 27,830.82 | 9,405.54 |
| Garnishments | 181.70 | 181.70 | |
| Accrued Payroll | 45,365.47 | 32,631.55 | 12,733.92 |
| Accrued PTO | 178,351.27 | 126,629.39 | 51,721.88 |
| Accrued Interest | 9,364.18 | | 9,364.18 |
| Total Current Liabilities | 502,760.64 | 405,326.35 | 97,434.29 |
| Noncurrent Liabilities | | | |
| Note payable - ANRC #1 | 1,236,054.32 | 1,236,054.32 | |
| Note payable - ANRC #2 | 2,659,291.97 | 2,659,291.97 | |
| Bonds Payable | 63,111.68 | | 63,111.68 |
| Accrued sludge removal | 244,348.02 | | 244,348.02 |
| Customer Meter Deposits | 927,288.50 | 927,288.50 | |
| Net Pension Liability | 2,584,219.00 | 1,776,487.59 | 807,731.41 |
| Total Noncurrent Liabilities | 7,714,313.49 | 6,599,122.38 | 1,115,191.11 |
| Deferred Inflow of Resources | | | |
| Pensions | 14,197.00 | 9,937.90 | 4,259.10 |
| Net Position | | | |
| Developer Contributions | 25,218,201.67 | 8,207,135.24 | 17,011,066.43 |
| Contributed Capital - Hwy Dept | 3,638,274.81 | 436,580.30 | 3,201,694.51 |
| Contributed Capital | 15,539,482.45 | 1,504,788.34 | 14,034,694.11 |
| Net investment in capital assets | 18,124,449.00 | 14,022,566.30 | 4,101,882.70 |
| Restricted Net Position | 1,256,525.00 | 1,091,638.16 | 164,886.84 |
| Current Unrestricted Net Position | (185,661.72) | 66,305.02 | (251,966.74) |
| Unrestricted Net Position | 13,675,613.21 | 14,324,169.80 | (648,556.59) |
| Total Net Position | 77,266,884.42 | 39,653,183.16 | 37,613,701.26 |
| Total Liabilities and Net Position | \$85,498,155.55 | \$46,667,569.79 | \$38,830,585.76 |

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending Tuesday, April 30, 2024

| | Consolidated | | Water | | Wastewater | | Administrative | |
|---|-------------------|---------------------|-------------------|---------------------|-------------------|-------------------|----------------|------------|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| Revenue | | | | | | | | |
| Water | \$373,146.40 | \$1,507,219.55 | \$373,146.40 | \$1,507,219.55 | | | | |
| Wastewater | 102,474.88 | 423,660.99 | | | 102,474.88 | 423,660.99 | | |
| Fees - service connection | 4,590.00 | 15,315.00 | 3,850.00 | 11,825.00 | 740.00 | 3,490.00 | | |
| Fees - disconnection | 2,300.00 | 9,925.00 | 1,840.00 | 7,940.00 | 460.00 | 1,985.00 | | |
| Fees - late charges | 10,652.55 | 44,667.39 | 8,522.04 | 35,733.90 | 2,130.51 | 8,933.49 | | |
| Return checks & fees | 340.00 | 2,240.00 | 272.00 | 1,792.00 | 68.00 | 448.00 | | |
| Miscellaneous | 2,325.00 | 5,450.53 | 2,325.00 | 4,550.53 | | 900.00 | | |
| EPAC fees billed | 4,333.60 | 17,299.20 | 4,333.60 | 17,299.20 | | | | |
| EPAC fees paid | (187.60) | (17,462.80) | (187.60) | (17,462.80) | | | | |
| Sanitation fees billed | 160,382.25 | 641,026.21 | 160,382.25 | 641,026.21 | | | | |
| Sanitation fees paid | (160,098.83) | (639,937.93) | (160,098.83) | (639,937.93) | | | | |
| Total Revenue | 500,258.25 | 2,009,403.14 | 394,384.86 | 1,569,985.66 | 105,873.39 | 439,417.48 | | |
| Operations and Maintenance | | | | | | | | |
| Power | 31,528.14 | 130,811.69 | 14,421.71 | 59,315.95 | 17,106.43 | 71,495.74 | | |
| Labor | 129,720.79 | 498,755.06 | 91,473.50 | 347,175.79 | 38,247.29 | 151,579.27 | | |
| Capitalized Labor Cost | (52,545.72) | (156,408.52) | (39,960.31) | (85,097.42) | (12,585.41) | (71,311.10) | | |
| Payroll taxes | 8,666.28 | 37,163.19 | 6,320.85 | 27,123.62 | 2,345.43 | 10,039.57 | | |
| Retirement | 18,155.10 | 72,651.98 | 13,390.26 | 52,818.57 | 4,764.84 | 19,833.41 | | |
| Insurance - workers comp | 2,424.06 | 9,696.21 | 1,659.47 | 6,637.89 | 764.59 | 3,058.32 | | |
| Insurance - health | 15,163.56 | 58,654.52 | 12,099.76 | 46,318.06 | 3,063.80 | 12,336.46 | | |
| Outside labor | 644.45 | 3,083.35 | 575.20 | 1,274.16 | 69.25 | 1,809.19 | | |
| Lab fees & supplies | 2,379.86 | 11,222.12 | 1,034.86 | 6,137.12 | 1,345.00 | 5,085.00 | | |
| Chemicals | 2,218.20 | 8,989.94 | 2,218.20 | 8,989.94 | | | | |
| Materials & supplies | 20,192.85 | 72,824.79 | 18,573.01 | 50,516.61 | 1,619.84 | 22,308.18 | | |
| Grinder Pump Repairs | 1,609.98 | 3,398.23 | | | 1,609.98 | 3,398.23 | | |
| Street repairs | 6,905.00 | 11,745.00 | 1,875.00 | 4,135.00 | 5,030.00 | 7,610.00 | | |
| Small tools | 2,189.02 | 9,939.08 | 1,258.32 | 6,915.82 | 930.70 | 3,023.26 | | |
| Safety supplies | 901.07 | 1,686.20 | 613.69 | 1,276.63 | 287.38 | 409.57 | | |
| Purchased water | 26,787.25 | 107,954.87 | 26,787.25 | 107,954.87 | | | | |
| R & M - field vehicles | 1,277.62 | 28,276.42 | 361.46 | 14,551.45 | 916.16 | 13,724.97 | | |
| R & M - field equipment | 1,152.15 | 9,483.95 | 1,105.97 | 5,537.82 | 46.18 | 3,946.13 | | |
| Fuel - field | | 18,289.07 | | 14,244.33 | | 4,044.74 | | |
| Insurance - Veh & Equip | 2,479.75 | 10,169.22 | 1,375.92 | 6,076.82 | 1,103.83 | 4,092.40 | | |
| Insurance - property | 4,547.93 | 18,191.72 | 2,318.41 | 9,273.64 | 2,229.52 | 8,918.08 | | |
| Public safety | 24,000.00 | 96,000.00 | 24,000.00 | 96,000.00 | | | | |
| Total Operations and Maintenance | 250,397.34 | 1,062,578.09 | 181,502.53 | 787,176.67 | 68,894.81 | 275,401.42 | | |
| General and Administrative | | | | | | | | |
| Dues & subscriptions | 5,900.59 | 15,758.93 | 28.19 | 6,922.99 | 199.98 | 199.98 | 5,672.42 | 8,635.96 |
| Education & seminars | 900.00 | 1,181.81 | | | | 167.20 | 900.00 | 1,014.61 |
| Employee recognition | 197.30 | 430.50 | 24.06 | 78.84 | 173.24 | 294.82 | | 56.84 |
| Fuel - admin | | 1,143.96 | | | | | | 1,143.96 |
| Insurance - admin vehicle | 44.84 | 179.36 | | | | | 44.84 | 179.36 |
| Interest expense | (21,959.65) | (21,959.65) | (21,959.65) | (21,959.65) | | | | |
| Licenses & permits | 42.80 | 241.80 | | 70.00 | 42.80 | 146.80 | | 25.00 |
| Locator/One call expenses | 2,617.37 | 5,979.35 | | | | 37.37 | 2,617.37 | 5,941.98 |
| Medical expenses | 699.14 | 951.14 | | | | 77.00 | 699.14 | 874.14 |
| New hire expense | 59.85 | 1,303.63 | | | | | 59.85 | 1,303.63 |
| Office expense | 1,096.54 | 5,013.71 | 197.94 | 1,496.06 | 4.40 | 242.01 | 894.20 | 3,275.64 |
| Postage & delivery | 4,565.99 | 19,593.24 | 4,378.18 | 18,801.44 | | | 187.81 | 791.80 |
| Printing & reproduction | | 3,082.00 | | 3,082.00 | | | | |
| Professional fees - audit | 7,400.00 | 8,850.00 | | | | | 7,400.00 | 8,850.00 |
| Professional fees - acct | | 280.00 | | | | | | 280.00 |
| Professional fees - legal | | 5,553.50 | | | | | | 5,553.50 |
| Public relations | 197.98 | 320.92 | 197.98 | 320.92 | | | | |
| Public notification | | 155.93 | | | | | | 155.93 |
| Rent - building | 3,325.00 | 13,700.00 | 1,862.50 | 7,850.00 | | | 1,462.50 | 5,850.00 |
| R & M - office | 389.53 | 1,056.13 | 162.93 | 162.93 | | | 226.60 | 893.20 |
| R & M - building | 109.39 | 232.50 | 80.26 | 146.22 | 29.13 | 86.28 | | |
| R & M - admin vehicles | | (1,979.34) | | | | | | (1,979.34) |
| Salaries - administration | 53,738.14 | 208,104.12 | | | | | 53,738.14 | 208,104.12 |
| Taxes - payroll | 3,433.94 | 15,622.57 | | | | | 3,433.94 | 15,622.57 |
| Retirement | 7,177.04 | 29,407.24 | | | | | 7,177.04 | 29,407.24 |
| Insurance - workers comp | 65.43 | 261.72 | | | | | 65.43 | 261.72 |
| Insurance - health | 4,658.08 | 19,796.84 | | | | | 4,658.08 | 19,796.84 |
| Insurance - life | 1,196.09 | 4,847.36 | | | | | 1,196.09 | 4,847.36 |

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending Tuesday, April 30, 2024

| | Consolidated | | Water | | Wastewater | | Administrative | |
|---|----------------------|-----------------------|--------------------|--------------------|----------------------|-----------------------|----------------|--------------|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| Travel | | 237.76 | | 52.43 | | 185.33 | | |
| Uniforms and PPE | 1,969.48 | 7,895.34 | 725.86 | 2,811.11 | 1,243.62 | 5,084.23 | | |
| Utilities - electric and gas | 219.51 | 1,192.67 | 219.51 | 1,192.67 | | | | |
| Utilities - other | 586.42 | 1,988.18 | 417.71 | 1,265.96 | 168.71 | 722.22 | | |
| Utilities - telephone | 1,031.49 | 4,354.92 | 612.69 | 2,744.50 | 343.56 | 1,309.11 | 75.24 | 301.31 |
| Utilities - cellular | 1,928.55 | 5,195.49 | 1,447.41 | 3,424.22 | 246.75 | 833.61 | 234.39 | 937.66 |
| G & A allocation | | | 72,594.46 | 257,700.02 | 18,148.62 | 64,425.01 | (90,743.08) | (322,125.03) |
| Total General and Administrative | 81,590.84 | 359,973.63 | 60,990.03 | 286,162.66 | 20,600.81 | 73,810.97 | | |
| Other Income and Expense | | | | | | | | |
| Interest income | 30,623.45 | 111,893.28 | 18,196.61 | 64,866.73 | 12,426.84 | 47,026.55 | | |
| Antenna lease | 2,098.80 | 37,185.38 | 2,098.80 | 37,185.38 | | | | |
| Other income | 7,627.78 | 19,655.05 | 7,455.54 | 18,985.73 | 172.24 | 669.32 | | |
| Sales tax discounts | 6,988.92 | 17,072.71 | 6,988.92 | 16,507.73 | | 564.98 | | |
| Gain (loss) sale/disposition of assets | 10.00 | 10,930.20 | | 10,920.20 | 10.00 | 10.00 | | |
| Total Other Income and Expense | 47,348.95 | 196,736.62 | 34,739.87 | 148,465.77 | 12,609.08 | 48,270.85 | | |
| Increase(decrease) in Net Assets before Depreciation | 215,619.02 | 783,588.04 | 186,632.17 | 645,112.10 | 28,986.85 | 138,475.94 | | |
| Depreciation expense | 242,312.44 | 969,249.76 | 144,701.77 | 578,807.08 | 97,610.67 | 390,442.68 | | |
| Increase(decrease) in Net Assets | (\$26,693.42) | (\$185,661.72) | \$41,930.40 | \$66,305.02 | (\$68,623.82) | (\$251,966.74) | | |