

Cabot WaterWorks  
Statement of Net Position  
For the Three Months Ending Sunday, March 31, 2024

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$2,365,855.95	\$1,842,913.08	\$522,942.87
Cash in Capital Improvement Accounts	2,014,728.65	1,237,269.51	777,459.14
Investments	4,147,860.14	2,073,930.07	2,073,930.07
Accounts Receivable, net of allowance for bad debts \$ 12,094	658,367.47	611,737.76	46,629.71
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - ARPA Funds	46,550.00		46,550.00
Receivable - Interest	82,060.30	41,030.15	41,030.15
Receivable - FSA	31,505.34	24,704.22	6,801.12
Unbilled Revenue	377,015.50	301,612.40	75,403.10
Inventory	474,471.55	336,638.94	137,832.61
Prepaid Expenses	551,344.70	476,316.53	75,028.17
<b>Total Current Assets</b>	<b>11,186,339.90</b>	<b>7,382,732.96</b>	<b>3,803,606.94</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	248,548.19	223,672.89	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	59,147,904.63	59,147,904.63	
Wastewater	33,759,868.94	512.68	33,759,356.26
Construction Work in Progress	3,499,251.96	265,970.45	3,233,281.51
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,360,323.67	6,254,055.19	15,106,268.48
Accumulated Depreciation	(41,901,006.27)	(24,489,444.53)	(17,411,561.74)
<b>Total Property, Plant and Equipment</b>	<b>76,346,401.50</b>	<b>41,458,401.51</b>	<b>34,887,999.99</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	829,882.00	594,302.69	235,579.31
<b>Total Other Assets</b>	<b>829,882.00</b>	<b>594,302.69</b>	<b>235,579.31</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,699,961.70)	(69,954.30)
<b>Total Assets</b>	<b>\$85,592,707.40</b>	<b>\$46,735,475.46</b>	<b>\$38,857,231.94</b>

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	Total	Water	Wastewater
<b>LIABILITIES AND NET</b>			
<b>POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$32,919.51	\$12,609.63	\$20,309.88
Payable - Sanitation Fees	151,614.08	151,614.08	
Sales Tax Payable	13,356.01	13,356.01	
Accrued expense	43,515.34	41,138.80	2,376.54
Payroll Taxes Payable	11,397.77	8,091.79	3,305.98
Withholdings Payable	41,597.87	31,242.14	10,355.73
Garnishments	181.70	181.70	
Accrued Payroll	43,328.39	31,617.46	11,710.93
Accrued PTO	162,741.16	115,546.22	47,194.94
Accrued Interest	11,348.28		11,348.28
<b>Total Current Liabilities</b>	<b>512,000.11</b>	<b>405,397.83</b>	<b>106,602.28</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	1,107,758.26	1,107,758.26	
Note payable - ANRC #2	2,889,411.14	2,889,411.14	
Bonds Payable	64,949.51		64,949.51
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	924,988.50	924,988.50	
Net Pension Liability	2,244,795.00	1,538,890.79	705,904.21
<b>Total Noncurrent Liabilities</b>	<b>7,476,250.43</b>	<b>6,461,048.69</b>	<b>1,015,201.74</b>
Deferred Inflow of Resources			
Pensions	28,155.00	19,708.50	8,446.50
<b>Net Position</b>			
Developer Contributions	25,218,201.67	8,207,135.24	17,011,066.43
Contributed Capital - Hwy Dept	3,638,274.81	436,580.30	3,201,694.51
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(158,968.30)	24,374.62	(183,342.92)
Unrestricted Net Position	13,957,446.25	14,562,237.48	(604,791.23)
<b>Total Net Position</b>	<b>77,575,410.88</b>	<b>39,849,320.44</b>	<b>37,726,090.44</b>
<b>Total Liabilities and Net Position</b>	<b>\$85,591,816.42</b>	<b>\$46,735,475.46</b>	<b>\$38,856,340.96</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Three Months Ending Sunday, March 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$382,400.66	\$1,134,073.15	\$382,400.66	\$1,134,073.15				
Wastewater	105,358.86	321,186.11			105,358.86	321,186.11		
Fees - service connection	4,300.00	10,725.00	2,875.00	7,975.00	1,425.00	2,750.00		
Fees - disconnection	3,225.00	7,625.00	2,580.00	6,100.00	645.00	1,525.00		
Fees - late charges	10,972.62	34,014.84	8,778.09	27,211.86	2,194.53	6,802.98		
Return checks & fees	780.00	1,900.00	624.00	1,520.00	156.00	380.00		
Miscellaneous	1,900.00	3,125.53	1,300.00	2,225.53	600.00	900.00		
EPAC fees billed	4,322.80	12,965.60	4,322.80	12,965.60				
EPAC fees paid	(4,318.80)	(17,275.20)	(4,318.80)	(17,275.20)				
Sanitation fees billed	160,221.01	480,643.96	160,221.01	480,643.96				
Sanitation fees paid	(159,458.01)	(479,839.10)	(159,458.01)	(479,839.10)				
<b>Total Revenue</b>	<b>509,704.14</b>	<b>1,509,144.89</b>	<b>399,324.75</b>	<b>1,175,600.80</b>	<b>110,379.39</b>	<b>333,544.09</b>		
<b>Operations and Maintenance</b>								
Power	31,627.85	99,283.55	15,059.88	44,894.24	16,567.97	54,389.31		
Labor	143,025.65	369,034.27	98,520.03	255,702.29	44,505.62	113,331.98		
Capitalized Labor Cost	(43,600.89)	(103,862.80)	(18,190.60)	(45,137.11)	(25,410.29)	(58,725.69)		
Payroll taxes	10,277.87	28,496.91	7,287.63	20,802.77	2,990.24	7,694.14		
Retirement	21,300.54	54,496.88	15,094.35	39,428.31	6,206.19	15,068.57		
Insurance - workers comp	2,424.06	7,272.15	1,659.48	4,978.42	764.58	2,293.73		
Insurance - health	16,665.00	43,490.96	13,519.94	34,218.30	3,145.06	9,272.66		
Outside labor	211.99	2,438.90		698.96	211.99	1,739.94		
Lab fees & supplies	3,421.56	8,842.26	2,151.56	5,102.26	1,270.00	3,740.00		
Chemicals	2,251.37	6,771.74	2,251.37	6,771.74				
Materials & supplies	21,443.56	52,631.94	9,768.33	31,943.60	11,675.23	20,688.34		
Grinder Pump Repairs	754.24	1,788.25			754.24	1,788.25		
Street repairs		4,840.00		2,260.00		2,580.00		
Small tools	1,597.35	7,750.06	797.46	5,657.50	799.89	2,092.56		
Safety supplies	328.38	785.13	328.38	662.94		122.19		
Purchased water	27,947.28	81,167.62	27,947.28	81,167.62				
R & M - field vehicles	12,466.14	26,998.80	3,847.72	14,189.99	8,618.42	12,808.81		
R & M - field equipment	6,618.75	8,331.80	3,311.81	4,431.85	3,306.94	3,899.95		
Fuel - field	5,768.34	18,289.07	4,221.65	14,244.33	1,546.69	4,044.74		
Insurance - Veh & Equip	2,264.47	7,689.47	1,268.28	4,700.90	996.19	2,988.57		
Insurance - property	4,547.93	13,643.79	2,318.41	6,955.23	2,229.52	6,688.56		
Public safety	24,000.00	72,000.00	24,000.00	72,000.00				
<b>Total Operations and Maintenance</b>	<b>295,341.44</b>	<b>812,180.75</b>	<b>215,162.96</b>	<b>605,674.14</b>	<b>80,178.48</b>	<b>206,506.61</b>		
<b>General and Administrative</b>								
Dues & subscriptions	2,253.03	9,858.34	1,678.44	6,894.80			574.59	2,963.54
Education & seminars	237.20	281.81			167.20	167.20	70.00	114.61
Employee recognition	92.73	233.20	28.05	54.78	64.68	121.58		56.84
Fuel - admin	461.95	1,143.96					461.95	1,143.96
Insurance - admin vehicle	44.84	134.52					44.84	134.52
Licenses & permits	70.00	199.00	70.00	70.00		104.00		25.00
Locator/One call expenses	985.40	3,361.98				37.37	985.40	3,324.61
Medical expenses	175.00	252.00				77.00	175.00	175.00
New hire expense	176.18	1,243.78					176.18	1,243.78
Office expense	2,207.90	3,917.17	702.95	1,298.12		237.61	1,504.95	2,381.44
Postage & delivery	4,707.31	15,027.25	4,529.02	14,423.26			178.29	603.99
Printing & reproduction	2,867.80	3,082.00	2,867.80	3,082.00				
Professional fees - audit	1,450.00	1,450.00					1,450.00	1,450.00
Professional fees - acct		280.00						280.00
Professional fees - legal	1,990.00	5,553.50					1,990.00	5,553.50
Public relations	50.00	122.94	50.00	122.94				
Public notification	155.93	155.93					155.93	155.93
Rent - building	3,325.00	10,375.00	1,862.50	5,987.50			1,462.50	4,387.50
R & M - office	226.60	666.60					226.60	666.60
R & M - building		123.11		65.96		57.15		
R & M - admin vehicles	136.90	(1,979.34)					136.90	(1,979.34)
Salaries - administration	59,974.64	154,365.98					59,974.64	154,365.98
Taxes - payroll	4,081.73	12,188.63					4,081.73	12,188.63
Retirement	8,605.71	22,230.20					8,605.71	22,230.20
Insurance - workers comp	65.43	196.29					65.43	196.29
Insurance - health	5,822.60	15,138.76					5,822.60	15,138.76
Insurance - life	1,196.09	3,651.27					1,196.09	3,651.27
Travel	145.57	237.76		52.43	145.57	185.33		

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Uniforms and PPE	4,382.80	5,925.86	1,676.88	2,085.25	2,705.92	3,840.61		
Utilities - electric and gas	236.51	973.16	236.51	973.16				
Utilities - other	558.92	1,401.76	290.90	848.25	268.02	553.51		
Utilities - telephone	918.02	3,323.43	596.17	2,131.81	321.85	965.55		226.07
Utilities - cellular	1,062.34	3,266.94	659.09	1,976.81	168.86	586.86	234.39	703.27
G & A allocation			71,658.98	185,105.56	17,914.74	46,276.39	(89,573.72)	(231,381.95)
<b>Total General and Administrative</b>	<b>108,664.13</b>	<b>278,382.79</b>	<b>86,907.29</b>	<b>225,172.63</b>	<b>21,756.84</b>	<b>53,210.16</b>		
<b>Other Income and Expense</b>								
Interest income	27,165.19	81,269.83	15,292.85	46,670.12	11,872.34	34,599.71		
Antenna lease	1,049.40	35,086.58	1,049.40	35,086.58				
Other income	3,370.87	12,027.27	3,043.11	11,530.19	327.76	497.08		
Sales tax discounts	1,501.33	10,083.79	1,501.33	9,518.81		564.98		
Gain (loss) sale/disposition of assets		10,920.20		10,920.20				
<b>Total Other Income and Expense</b>	<b>33,086.79</b>	<b>149,387.67</b>	<b>20,886.69</b>	<b>113,725.90</b>	<b>12,200.10</b>	<b>35,661.77</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>138,785.36</b>	<b>567,969.02</b>	<b>118,141.19</b>	<b>458,479.93</b>	<b>20,644.17</b>	<b>109,489.09</b>		
Depreciation expense	242,312.44	726,937.32	144,701.77	434,105.31	97,610.67	292,832.01		
<b>Increase(decrease) in Net Assets</b>	<b>(\$103,527.08)</b>	<b>(\$158,968.30)</b>	<b>(\$26,560.58)</b>	<b>\$24,374.62</b>	<b>(\$76,966.50)</b>	<b>(\$183,342.92)</b>		