

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Wednesday, January 31, 2024

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,646,089.67	\$2,037,975.11	\$608,114.56
Cash in Capital Improvement Accounts	1,779,236.35	1,053,933.37	725,302.98
Investments	4,069,867.58	2,034,933.79	2,034,933.79
Accounts Receivable, net of allowance for bad debts \$ 15,723	696,173.14	636,929.58	59,243.56
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - ARPA Funds	76,925.46		76,925.46
Receivable - Interest	124,016.72	62,008.36	62,008.36
Receivable - FSA	38,346.02	30,108.36	8,237.66
Unbilled Revenue	373,070.43	298,456.34	74,614.09
Inventory	314,573.07	176,740.46	137,832.61
Prepaid Expenses	649,634.46	557,863.54	91,770.92
Total Current Assets	11,204,513.20	7,325,529.21	3,878,983.99
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	247,298.19	222,422.89	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	59,104,438.99	59,104,438.99	
Wastewater	33,643,720.97	512.68	33,643,208.29
Construction Work in Progress	3,235,093.78	224,774.41	3,010,319.37
Storage Ponds	115,845.44		115,845.44
Developer Contributions	21,360,323.67	6,254,055.19	15,106,268.48
Accumulated Depreciation	(41,416,381.39)	(24,200,040.99)	(17,216,340.40)
Total Property, Plant and Equipment	76,406,004.59	41,661,893.37	34,744,111.22
Other Assets			
Deferred Outflows of Resources (Pensions)	829,882.00	594,302.69	235,579.31
Total Other Assets	829,882.00	594,302.69	235,579.31
Interdepartmental Adjustment	(2,769,916.00)	(2,680,423.64)	(89,492.36)
Total Assets	\$85,670,483.79	\$46,901,301.63	\$38,769,182.16

Cabot WaterWorks
Statement of Net Position
For the One Month Ending Wednesday, January 31, 2024

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$21,219.81	\$12,862.47	\$8,357.34
Payable - Sanitation Fees	153,906.21	153,906.21	
Sales Tax Payable	14,837.40	14,837.40	
Accrued expense	42,993.93	40,469.22	2,524.71
Payroll Taxes Payable	11,593.99	8,231.11	3,362.88
Withholdings Payable	53,616.79	40,740.74	12,876.05
Garnishments	181.70	181.70	
Accrued Payroll	41,517.78	29,683.38	11,834.40
Accrued PTO	147,674.86	104,819.15	42,855.71
Accrued Interest	11,348.28		11,348.28
Total Current Liabilities	498,890.75	405,731.38	93,159.37
Noncurrent Liabilities			
Note payable - ANRC #1	1,267,485.18	1,267,485.18	
Note payable - ANRC #2	2,889,411.14	2,889,411.14	
Bonds Payable	67,625.17		67,625.17
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	916,535.24	916,535.24	
Net Pension Liability	2,244,795.00	1,538,890.79	705,904.21
Total Noncurrent Liabilities	7,630,199.75	6,612,322.35	1,017,877.40
Deferred Inflow of Resources			
Pensions	28,155.00	19,708.50	8,446.50
Net Position			
Developer Contributions	25,217,847.67	8,207,135.24	17,010,712.43
Contributed Capital - Hwy Dept	3,437,004.73	436,580.30	3,000,424.43
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(19,516.81)	38,593.58	(58,110.39)
Unrestricted Net Position	13,957,446.25	14,562,237.48	(604,791.23)
Total Net Position	77,513,238.29	39,863,539.40	37,649,698.89
Total Liabilities and Net Position	\$85,670,483.79	\$46,901,301.63	\$38,769,182.16

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the One Month Ending Wednesday, January 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$370,769.03	\$370,769.03	\$370,769.03	\$370,769.03				
Wastewater	108,785.53	108,785.53			108,785.53	108,785.53		
Fees - service connection	2,450.00	2,450.00	2,150.00	2,150.00	300.00	300.00		
Fees - disconnection	2,125.00	2,125.00	1,700.00	1,700.00	425.00	425.00		
Fees - late charges	10,027.58	10,027.58	8,022.06	8,022.06	2,005.52	2,005.52		
Return checks & fees	660.00	660.00	528.00	528.00	132.00	132.00		
Miscellaneous	320.53	320.53	320.53	320.53				
EPAC fees billed	4,315.20	4,315.20	4,315.20	4,315.20				
EPAC fees paid	(4,318.80)	(4,318.80)	(4,318.80)	(4,318.80)				
Sanitation fees billed	160,226.20	160,226.20	160,226.20	160,226.20				
Sanitation fees paid	(161,750.14)	(161,750.14)	(161,750.14)	(161,750.14)				
Total Revenue	493,610.13	493,610.13	381,962.08	381,962.08	111,648.05	111,648.05		
Operations and Maintenance								
Power	33,309.24	33,309.24	15,469.68	15,469.68	17,839.56	17,839.56		
Labor	112,351.11	112,351.11	81,073.31	81,073.31	31,277.80	31,277.80		
Capitalized Labor Cost	(18,632.88)	(18,632.88)	(13,549.42)	(13,549.42)	(5,083.46)	(5,083.46)		
Payroll taxes	10,031.55	10,031.55	7,645.69	7,645.69	2,385.86	2,385.86		
Retirement	16,465.43	16,465.43	12,200.55	12,200.55	4,264.88	4,264.88		
Insurance - workers comp	2,424.04	2,424.04	1,659.47	1,659.47	764.57	764.57		
Insurance - health	13,614.24	13,614.24	10,550.44	10,550.44	3,063.80	3,063.80		
Outside labor	1,569.26	1,569.26	698.96	698.96	870.30	870.30		
Lab fees & supplies	2,670.85	2,670.85	1,400.85	1,400.85	1,270.00	1,270.00		
Chemicals	2,558.76	2,558.76	2,558.76	2,558.76				
Materials & supplies	15,199.07	15,199.07	13,673.00	13,673.00	1,526.07	1,526.07		
Street repairs	4,840.00	4,840.00	2,260.00	2,260.00	2,580.00	2,580.00		
Small tools	4,365.88	4,365.88	3,639.55	3,639.55	726.33	726.33		
Safety supplies	456.75	456.75	334.56	334.56	122.19	122.19		
Purchased water	27,028.51	27,028.51	27,028.51	27,028.51				
R & M - field vehicles	4,797.57	4,797.57	2,667.49	2,667.49	2,130.08	2,130.08		
R & M - field equipment	454.71	454.71	336.19	336.19	118.52	118.52		
Fuel - field	6,659.94	6,659.94	5,541.30	5,541.30	1,118.64	1,118.64		
Insurance - Veh & Equip	2,264.47	2,264.47	1,268.28	1,268.28	996.19	996.19		
Insurance - property	4,547.93	4,547.93	2,318.41	2,318.41	2,229.52	2,229.52		
Public safety	24,000.00	24,000.00	24,000.00	24,000.00				
Total Operations and Maintenance	270,976.43	270,976.43	202,775.58	202,775.58	68,200.85	68,200.85		
General and Administrative								
Dues & subscriptions	1,214.32	1,214.32	566.36	566.36			647.96	647.96
Education & seminars	44.61	44.61					44.61	44.61
Employee recognition	140.47	140.47	26.73	26.73	56.90	56.90	56.84	56.84
Fuel - admin	368.27	368.27					368.27	368.27
Insurance - admin vehicle	44.84	44.84					44.84	44.84
Licenses & permits	129.00	129.00			104.00	104.00	25.00	25.00
Locator/One call expenses	1,513.73	1,513.73			37.37	37.37	1,476.36	1,476.36
New hire expense	1,067.60	1,067.60					1,067.60	1,067.60
Office expense	1,267.11	1,267.11	347.13	347.13	237.61	237.61	682.37	682.37
Postage & delivery	5,514.80	5,514.80	5,250.73	5,250.73			264.07	264.07
Professional fees - acct	280.00	280.00					280.00	280.00
Public relations	72.94	72.94	72.94	72.94				
Rent - building	3,325.00	3,325.00	1,862.50	1,862.50			1,462.50	1,462.50
R & M - office	220.00	220.00					220.00	220.00
R & M - building	57.15	57.15			57.15	57.15		
R & M - admin vehicles	(2,189.91)	(2,189.91)					(2,189.91)	(2,189.91)
Salaries - administration	45,535.65	45,535.65					45,535.65	45,535.65
Taxes - payroll	4,864.79	4,864.79					4,864.79	4,864.79
Retirement	6,843.39	6,843.39					6,843.39	6,843.39
Insurance - workers comp	65.43	65.43					65.43	65.43
Insurance - health	4,658.08	4,658.08					4,658.08	4,658.08
Insurance - life	1,227.59	1,227.59					1,227.59	1,227.59
Travel	92.19	92.19	52.43	52.43	39.76	39.76		
Uniforms and PPE	1,241.93	1,241.93	230.95	230.95	1,010.98	1,010.98		
Utilities - electric and gas	363.31	363.31	363.31	363.31				
Utilities - other	586.42	586.42	417.71	417.71	168.71	168.71		
Utilities - telephone	993.38	993.38	596.17	596.17	321.85	321.85	75.36	75.36
Utilities - cellular	1,098.86	1,098.86	670.33	670.33	194.09	194.09	234.44	234.44
G & A allocation			54,364.19	54,364.19	13,591.05	13,591.05	(67,955.24)	(67,955.24)

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 For the One Month Ending Wednesday, January 31, 2024

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Total General and Administrative	80,640.95	80,640.95	64,821.48	64,821.48	15,819.47	15,819.47		
Other Income and Expense								
Interest income	28,306.34	28,306.34	16,529.11	16,529.11	11,777.23	11,777.23		
Antenna lease	32,987.78	32,987.78	32,987.78	32,987.78				
Other income	6,302.20	6,302.20	6,206.88	6,206.88	95.32	95.32		
Sales tax discounts	1,506.36	1,506.36	1,506.36	1,506.36				
Gain (loss) sale/disposition of assets	11,700.20	11,700.20	11,700.20	11,700.20				
Total Other Income and Expense	80,802.88	80,802.88	68,930.33	68,930.33	11,872.55	11,872.55		
Increase(decrease) in Net Assets before Depreciation	222,795.63	222,795.63	183,295.35	183,295.35	39,500.28	39,500.28		
Depreciation expense	242,312.44	242,312.44	144,701.77	144,701.77	97,610.67	97,610.67		
Increase(decrease) in Net Assets	(\$19,516.81)	(\$19,516.81)	\$38,593.58	\$38,593.58	(\$58,110.39)	(\$58,110.39)		