

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Sunday, April 30, 2023

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$2,729,455.51	\$1,630,049.98	\$1,099,405.53
Cash in Capital Improvement Accounts	1,611,276.75	946,913.34	664,363.41
Investments	4,000,000.00	2,000,000.00	2,000,000.00
Accounts Receivable, net of allowance for bad debts \$ 19,962	665,274.94	574,049.77	91,225.17
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - ARPA Funds	9,800.00		9,800.00
Receivable - Interest	37,901.58	18,950.79	18,950.79
Receivable - FSA	27,303.77	21,838.86	5,464.91
Unbilled Revenue	354,578.84	283,663.07	70,915.77
Inventory	395,869.28	291,221.86	104,647.42
Prepaid Expenses	598,042.51	533,532.87	64,509.64
Total Current Assets	10,866,083.48	6,736,800.84	4,129,282.64
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	240,427.60	215,552.30	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	58,606,727.58	58,606,727.58	
Wastewater	32,799,931.83		32,799,931.83
Construction Work in Progress	660,159.12	83,453.48	576,705.64
Storage Ponds	115,845.44		115,845.44
Developer Contributions	20,252,341.09	5,641,862.61	14,610,478.48
Accumulated Depreciation	(39,344,341.33)	(22,963,672.38)	(16,380,668.95)
Total Property, Plant and Equipment	73,446,756.27	41,639,653.79	31,807,102.48
Other Assets			
Deferred Outflows of Resources (Pensions)	278,478.00	202,871.89	75,606.11
Total Other Assets	278,478.00	202,871.89	75,606.11
Interdepartmental Adjustment	(2,769,916.00)	(2,526,178.79)	(243,737.21)
Total Assets	\$81,821,401.75	\$46,053,147.73	\$35,768,254.02

Cabot WaterWorks
Statement of Net Position
For the Four Months Ending Sunday, April 30, 2023

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	\$46,035.96	\$19,848.31	\$26,187.65
Payable - Sanitation Fees	152,711.53	152,711.53	
Customer Refunds	93.29	93.29	
Sales Tax Payable	39,432.79	39,432.79	
Accrued expense	32,957.70	30,941.75	2,015.95
Payroll Taxes Payable	8,904.36	5,876.87	3,027.49
Withholdings Payable	22,639.35	18,673.74	3,965.61
Garnishments	211.70	211.70	
Accrued Payroll	42,027.35	30,410.98	11,616.37
Accrued PTO	161,798.30	106,786.88	55,011.42
Accrued Interest	13,291.24		13,291.24
Total Current Liabilities	520,103.57	404,987.84	115,115.73
Noncurrent Liabilities			
Note payable - ANRC #1	1,748,658.43	1,748,658.43	
Note payable - ANRC #2	3,104,010.26	3,104,010.26	
Bonds Payable	77,344.68		77,344.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	905,724.55	905,724.55	
Net Pension Liability	670,215.00	436,684.79	233,530.21
Total Noncurrent Liabilities	6,750,300.94	6,195,078.03	555,222.91
Deferred Inflow of Resources			
Pensions	1,235,260.00	864,682.00	370,578.00
Net Position			
Developer Contributions	24,083,363.09	7,594,942.66	16,488,420.43
Contributed Capital - Hwy Dept	672,941.40	436,580.30	236,361.10
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(157,591.32)	57,063.46	(214,654.78)
Unrestricted Net Position	13,796,667.62	13,880,820.64	(84,153.02)
Total Net Position	73,315,837.24	38,588,399.86	34,727,437.38
Total Liabilities and Net Position	\$81,821,501.75	\$46,053,147.73	\$35,768,354.02

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Four Months Ending Sunday, April 30, 2023

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$349,279.91	\$1,447,320.79	\$349,279.91	\$1,447,320.79				
Wastewater	98,070.03	403,780.84			98,070.03	403,780.84		
Fees - service connection	650.00	27,725.00	450.00	25,775.00	200.00	1,950.00		
Fees - disconnection	3,100.00	11,175.00	2,480.00	8,940.00	620.00	2,235.00		
Fees - late charges	9,050.88	41,477.12	7,240.70	33,181.69	1,810.18	8,295.43		
Return checks & fees	320.00	1,780.00	256.00	1,424.00	64.00	356.00		
Miscellaneous	2,475.00	4,075.00	2,475.00	3,175.00		900.00		
EPAC fees billed	4,296.80	17,176.40	4,296.80	17,176.40				
EPAC fees paid	(4,131.20)	(16,524.80)	(4,131.20)	(16,524.80)				
Sanitation fees billed	159,749.16	638,942.40	159,749.16	638,942.40				
Sanitation fees paid	(160,555.46)	(635,735.72)	(160,555.46)	(635,735.72)				
Total Revenue	462,305.12	1,941,192.03	361,540.91	1,523,674.76	100,764.21	417,517.27		
Operations and Maintenance								
Power	18,383.47	128,771.94	9,033.21	52,885.16	9,350.26	75,886.78		
Labor	129,537.42	473,565.06	87,686.79	314,984.18	41,850.63	158,580.88		
Capitalized Labor Cost	(43,655.32)	(162,384.90)	(6,840.04)	(25,774.15)	(36,815.28)	(136,610.75)		
Payroll taxes	8,477.72	35,446.90	6,145.11	25,585.00	2,332.61	9,861.90		
Retirement	17,432.74	70,194.10	12,553.98	50,150.76	4,878.76	20,043.34		
Insurance - workers comp	1,928.13	7,133.40	1,281.27	4,414.81	646.86	2,718.59		
Insurance - health	12,490.48	53,274.40	9,091.68	38,829.50	3,398.80	14,444.90		
Outside labor	417.98	2,328.86	165.48	1,069.02	252.50	1,259.84		
Lab fees & supplies	787.02	9,545.48	703.31	3,722.07	83.71	5,823.41		
Chemicals	2,310.63	10,686.55	2,310.63	8,309.46		2,377.09		
Materials & supplies	27,054.66	57,789.66	6,784.04	23,640.39	20,270.62	34,149.27		
Grinder Pump Repairs	850.43	5,818.10			850.43	5,818.10		
Street repairs	42.86	4,142.86	42.86	4,142.86				
Small tools	2,171.01	8,860.92	1,880.88	5,760.34	290.13	3,100.58		
Safety supplies	414.70	940.72	258.93	600.38	155.77	340.34		
Purchased water	21,252.38	90,018.21	21,252.38	90,018.21				
Licenses/permits/fees	60.00	60.00	60.00	60.00				
R & M - field vehicles	3,218.62	26,541.10	656.36	13,124.78	2,562.26	13,416.32		
R & M - field equipment	3,339.02	5,764.20	2,690.02	3,739.03	649.00	2,025.17		
Fuel - field	6,327.67	24,786.65	4,165.66	16,196.08	2,162.01	8,590.57		
Insurance - Veh & Equip	2,070.48	8,725.21	1,124.78	4,942.41	945.70	3,782.80		
Insurance - property	4,207.35	16,829.40	2,148.57	8,594.28	2,058.78	8,235.12		
Public safety	24,333.33	97,333.32	24,333.33	97,333.32				
Total Operations and Maintenance	243,452.78	976,172.14	187,529.23	742,327.89	55,923.55	233,844.25		
General and Administrative								
Dues & subscriptions	7,182.40	14,900.47	4,522.87	7,509.02		199.98	2,659.53	7,191.47
Education & seminars	900.00	1,050.00		150.00			900.00	900.00
Employee recognition	28.98	921.54		97.39		415.87	28.98	408.28
Fuel - admin	184.45	1,233.64					184.45	1,233.64
Insurance - admin vehicle	89.18	356.72					89.18	356.72
Interest expense	26,554.96	26,554.96	26,554.96	26,554.96				
Licenses & permits	42.80	42.80			42.80	42.80		
Locator/One call expenses	1,103.84	3,178.24	63.77	142.92	24.18	199.92	1,015.89	2,835.40
Medical expenses		371.00						371.00
New hire expense	597.66	1,226.15					597.66	1,226.15
Office expense	1,784.75	7,951.60	283.82	545.70		55.00	1,500.93	7,350.90
Postage & delivery	(188.29)	19,065.25	(431.11)	18,412.37		101.35	242.82	551.53
Professional fees - audit	6,010.00	7,925.00					6,010.00	7,925.00
Professional fees - legal	2,357.50	5,823.00					2,357.50	5,823.00
Public relations		547.04		547.04				
Public notification		155.93						155.93
Rent - building	3,325.00	12,900.00	1,862.50	7,050.00			1,462.50	5,850.00
R & M - office	220.00	1,195.51		216.51			220.00	979.00
R & M - building	65.70	374.28		308.58	65.70	65.70		
R & M - admin vehicles		354.35						354.35
Salaries - administration	45,927.50	178,988.08					45,927.50	178,988.08
Taxes - payroll	2,836.02	14,066.34					2,836.02	14,066.34
Retirement	5,952.61	25,626.70					5,952.61	25,626.70
Insurance - workers comp	66.23	264.92					66.23	264.92
Insurance - health	4,112.80	17,479.40					4,112.80	17,479.40
Insurance - life	1,198.50	5,012.25					1,198.50	5,012.25
Travel	22.00	22.00	22.00	22.00				

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Uniforms and PPE	2,145.23	5,633.99	1,196.85	2,228.60	948.38	3,205.39		200.00
Utilities - electric and gas		822.72		822.72				
Utilities - other	610.85	2,099.65	316.86	1,095.57	293.99	1,004.08		
Utilities - telephone	481.72	4,468.60	395.01	2,693.83		1,430.09	86.71	344.68
Utilities - cellular	899.08	4,544.81	536.77	3,095.19	168.32	673.52	193.99	776.10
G & A allocation			62,415.04	229,316.65	15,228.76	56,954.19	(77,643.80)	(286,270.84)
Total General and Administrative	114,511.47	365,156.94	97,739.34	300,809.05	16,772.13	64,347.89		
Other Income and Expense								
Interest income	25,834.66	86,477.79	15,132.58	48,775.81	10,702.08	37,701.98		
Antenna lease	2,098.80	37,185.38	2,098.80	37,185.38				
Other income	3,230.22	25,578.70	1,978.93	19,221.22	1,251.29	6,357.48		
Sales tax discounts	3,798.64	8,548.92	3,248.11	7,672.53	550.53	876.39		
Gain (loss) sale/disposition of assets	(1,791.89)	26,748.98	(1,816.89)	26,723.98	25.00	25.00		
Total Other Income and Expense	33,170.43	184,539.77	20,641.53	139,578.92	12,528.90	44,960.85		
Increase(decrease) in Net Assets before Depreciation	137,511.30	784,402.72	96,913.87	620,116.74	40,597.43	164,285.98		
Depreciation expense	235,498.51	941,994.04	140,763.32	563,053.28	94,735.19	378,940.76		
Increase(decrease) in Net Assets	(\$97,987.21)	(\$157,591.32)	(\$43,849.45)	\$57,063.46	(\$54,137.76)	(\$214,654.78)		