

Cabot WaterWorks  
Statement of Net Position  
For the Three Months Ending Friday, March 31, 2023

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$2,956,080.94	\$1,722,569.94	\$1,233,511.00
Cash in Capital Improvement Accounts	1,601,856.75	940,010.42	661,846.33
Investments	4,000,000.00	2,000,000.00	2,000,000.00
Accounts Receivable, net of allowance for bad debts \$ 20,324	640,982.39	549,731.09	91,251.30
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - ARPA Funds	9,800.00		9,800.00
Receivable - Interest	22,109.26	11,054.63	11,054.63
Receivable - FSA	30,372.93	24,324.88	6,048.05
Unbilled Revenue	376,932.11	301,545.69	75,386.42
Inventory	323,428.99	218,781.57	104,647.42
Prepaid Expenses	560,820.03	492,627.96	68,192.07
<b>Total Current Assets</b>	<b>10,958,963.70</b>	<b>6,697,226.48</b>	<b>4,261,737.22</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	240,427.60	215,552.30	24,875.30
Administration - Land	39,871.69	40,027.95	(156.26)
Water	58,586,623.79	58,586,623.79	
Wastewater	32,815,263.46		32,815,263.46
Construction Work in Progress	601,447.35	76,013.44	525,433.91
Storage Ponds	115,845.44		115,845.44
Developer Contributions	20,252,341.09	5,641,862.61	14,610,478.48
Accumulated Depreciation	(39,243,195.13)	(22,822,909.06)	(16,420,286.07)
<b>Total Property, Plant and Equipment</b>	<b>73,484,418.54</b>	<b>41,752,873.28</b>	<b>31,731,545.26</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	278,478.00	202,871.89	75,606.11
<b>Total Other Assets</b>	<b>278,478.00</b>	<b>202,871.89</b>	<b>75,606.11</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,515,658.01)	(254,257.99)
<b>Total Assets</b>	<b>\$81,951,944.24</b>	<b>\$46,137,313.64</b>	<b>\$35,814,630.60</b>

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	Total	Water	Wastewater
<b>LIABILITIES AND NET</b>			
<b>POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$48,569.60	\$27,093.27	\$21,476.33
Payable - Sanitation Fees	150,477.54	150,477.54	
Customer Refunds	93.29	93.29	
Sales Tax Payable	24,711.77	24,711.77	
Accrued expense	38,223.68	35,636.75	2,586.93
Payroll Taxes Payable	9,823.87	6,483.74	3,340.13
Withholdings Payable	27,766.24	22,560.06	5,206.18
Garnishments	211.70	211.70	
Accrued Payroll	38,388.92	27,183.64	11,205.28
Accrued PTO	142,384.23	93,973.60	48,410.63
Accrued Interest	13,291.24		13,291.24
<b>Total Current Liabilities</b>	<b>493,942.08</b>	<b>388,425.36</b>	<b>105,516.72</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	1,590,870.91	1,590,870.91	
Note payable - ANRC #2	3,317,541.72	3,317,541.72	
Bonds Payable	79,182.51		79,182.51
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	906,859.55	906,859.55	
Net Pension Liability	670,215.00	436,684.79	233,530.21
<b>Total Noncurrent Liabilities</b>	<b>6,809,017.71</b>	<b>6,251,956.97</b>	<b>557,060.74</b>
<b>Deferred Inflow of Resources</b>			
Pensions	1,235,260.00	864,682.00	370,578.00
<b>Net Position</b>			
Developer Contributions	24,083,363.09	7,594,942.66	16,488,420.43
Contributed Capital - Hwy Dept	672,941.40	436,580.30	236,361.10
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(59,604.11)	100,912.91	(160,517.02)
Unrestricted Net Position	13,796,667.62	13,880,820.64	(84,153.02)
<b>Total Net Position</b>	<b>73,413,824.45</b>	<b>38,632,249.31</b>	<b>34,781,575.14</b>
<b>Total Liabilities and Net Position</b>	<b>\$81,952,044.24</b>	<b>\$46,137,313.64</b>	<b>\$35,814,730.60</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Three Months Ending Friday, March 31, 2023

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$393,894.53	\$1,098,040.88	\$393,894.53	\$1,098,040.88				
Wastewater	108,459.20	305,710.81			108,459.20	305,710.81		
Fees - service connection	3,800.00	27,075.00	3,100.00	25,325.00	700.00	1,750.00		
Fees - disconnection	4,600.00	8,075.00	3,680.00	6,460.00	920.00	1,615.00		
Fees - late charges	10,219.48	32,426.24	8,175.59	25,940.99	2,043.89	6,485.25		
Return checks & fees	460.00	1,460.00	368.00	1,168.00	92.00	292.00		
Miscellaneous	825.00	1,600.00	525.00	700.00	300.00	900.00		
EPAC fees billed	4,293.20	12,879.60	4,293.20	12,879.60				
EPAC fees paid	(4,131.20)	(12,393.60)	(4,131.20)	(12,393.60)				
Sanitation fees billed	159,688.67	479,193.24	159,688.67	479,193.24				
Sanitation fees paid	(158,321.47)	(475,180.26)	(158,321.47)	(475,180.26)				
<b>Total Revenue</b>	<b>523,787.41</b>	<b>1,478,886.91</b>	<b>411,272.32</b>	<b>1,162,133.85</b>	<b>112,515.09</b>	<b>316,753.06</b>		
<b>Operations and Maintenance</b>								
Power	32,471.20	110,388.47	12,788.68	43,851.95	19,682.52	66,536.52		
Labor	128,754.63	344,027.64	83,760.70	227,297.39	44,993.93	116,730.25		
Capitalized Labor Cost	(57,474.36)	(118,729.58)	(12,578.88)	(18,934.11)	(44,895.48)	(99,795.47)		
Payroll taxes	9,390.72	26,969.18	6,664.35	19,439.89	2,726.37	7,529.29		
Retirement	19,499.70	52,761.36	13,906.41	37,596.78	5,593.29	15,164.58		
Insurance - workers comp	1,941.19	5,205.27	1,275.19	3,133.54	666.00	2,071.73		
Insurance - health	15,633.98	40,783.92	11,385.48	29,737.82	4,248.50	11,046.10		
Outside labor	1,024.88	1,910.88	903.54	903.54	121.34	1,007.34		
Lab fees & supplies	2,944.70	8,758.46	45.00	3,018.76	2,899.70	5,739.70		
Chemicals	2,056.45	8,375.92	2,056.45	5,998.83		2,377.09		
Materials & supplies	20,570.82	30,735.00	10,158.38	16,856.35	10,412.44	13,878.65		
Grinder Pump Repairs		4,967.67				4,967.67		
Street repairs	3,800.00	4,100.00	3,800.00	4,100.00				
Small tools	3,402.01	6,689.91	2,151.54	3,879.46	1,250.47	2,810.45		
Safety supplies	29.26	526.02	29.26	341.45		184.57		
Purchased water	24,400.56	68,765.83	24,400.56	68,765.83				
R & M - field vehicles	8,281.69	23,322.48	3,552.53	12,468.42	4,729.16	10,854.06		
R & M - field equipment	1,066.60	2,425.18	13.84	1,049.01	1,052.76	1,376.17		
Fuel - field	6,135.78	18,458.98	4,125.00	12,030.42	2,010.78	6,428.56		
Insurance - Veh & Equip	2,070.48	6,654.73	1,124.78	3,817.63	945.70	2,837.10		
Insurance - property	4,207.35	12,622.05	2,148.57	6,445.71	2,058.78	6,176.34		
Public safety	24,333.33	72,999.99	24,333.33	72,999.99				
<b>Total Operations and Maintenance</b>	<b>254,540.97</b>	<b>732,719.36</b>	<b>196,044.71</b>	<b>554,798.66</b>	<b>58,496.26</b>	<b>177,920.70</b>		
<b>General and Administrative</b>								
Dues & subscriptions	6,055.90	7,718.07	2,039.94	2,986.15	199.98	199.98	3,815.98	4,531.94
Education & seminars	150.00	150.00	150.00	150.00				
Employee recognition	280.67	892.56		97.39	239.43	415.87	41.24	379.30
Fuel - admin	131.46	1,049.19					131.46	1,049.19
Insurance - admin vehicle	89.18	267.54					89.18	267.54
Locator/One call expenses	828.68	2,074.40	63.76	79.15	132.87	175.74	632.05	1,819.51
Medical expenses	297.00	371.00					297.00	371.00
New hire expense	628.49	628.49					628.49	628.49
Office expense	2,525.27	6,166.85	88.72	261.88	55.00	55.00	2,381.55	5,849.97
Postage & delivery	4,710.28	19,253.54	4,556.14	18,843.48		101.35	154.14	308.71
Professional fees - audit	1,915.00	1,915.00					1,915.00	1,915.00
Professional fees - legal		3,465.50						3,465.50
Public relations		547.04		547.04				
Public notification	155.93	155.93					155.93	155.93
Rent - building	2,925.00	9,575.00	1,462.50	5,187.50			1,462.50	4,387.50
R & M - office	535.51	975.51	216.51	216.51			319.00	759.00
R & M - building	232.74	308.58	232.74	308.58				
R & M - admin vehicles		354.35						354.35
Salaries - administration	46,452.04	133,060.58					46,452.04	133,060.58
Taxes - payroll	3,275.89	11,230.32					3,275.89	11,230.32
Retirement	6,996.40	19,674.09					6,996.40	19,674.09
Insurance - workers comp	66.23	198.69					66.23	198.69
Insurance - health	5,141.00	13,366.60					5,141.00	13,366.60
Insurance - life	1,294.68	3,813.75					1,294.68	3,813.75
Uniforms and PPE	430.88	3,488.76	243.13	1,031.75	200.00	2,257.01	(12.25)	200.00
Utilities - electric and gas	237.90	822.72	237.90	822.72				
Utilities - other	267.10	1,488.80	144.99	778.71	122.11	710.09		
Utilities - telephone	1,150.44	3,986.88	694.06	2,298.82	367.39	1,430.09	88.99	257.97

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Utilities - cellular	1,265.72	3,645.73	1,335.57	2,558.42	168.32	505.20	(238.17)	582.11
G & A allocation			60,070.66	166,901.61	15,017.67	41,725.43	(75,088.33)	(208,627.04)
<b>Total General and Administrative</b>	<b>88,039.39</b>	<b>250,645.47</b>	<b>71,536.62</b>	<b>203,069.71</b>	<b>16,502.77</b>	<b>47,575.76</b>		
<b>Other Income and Expense</b>								
Interest income	25,626.79	60,643.13	14,282.76	33,643.23	11,344.03	26,999.90		
Antenna lease	1,049.40	35,086.58	1,049.40	35,086.58				
Other income	8,968.51	22,348.48	5,310.27	17,242.29	3,658.24	5,106.19		
Sales tax discounts	1,014.00	4,750.28	1,014.00	4,424.42		325.86		
Gain (loss) sale/disposition of assets	26,002.90	28,540.87	26,002.90	28,540.87				
<b>Total Other Income and Expense</b>	<b>62,661.60</b>	<b>151,369.34</b>	<b>47,659.33</b>	<b>118,937.39</b>	<b>15,002.27</b>	<b>32,431.95</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>243,868.65</b>	<b>646,891.42</b>	<b>191,350.32</b>	<b>523,202.87</b>	<b>52,518.33</b>	<b>123,688.55</b>		
Depreciation expense	235,498.51	706,495.53	140,763.32	422,289.96	94,735.19	284,205.57		
<b>Increase(decrease) in Net Assets</b>	<b>\$8,370.14</b>	<b>(\$59,604.11)</b>	<b>\$50,587.00</b>	<b>\$100,912.91</b>	<b>(\$42,216.86)</b>	<b>(\$160,517.02)</b>		