

Cabot WaterWorks
Statement of Net Position
For the Twelve Months Ending Saturday, December 31, 2022

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,011,062.41	\$2,664,387.28	\$3,346,675.13
Cash in Capital Improvement Accounts	2,504,849.07	1,885,016.58	619,832.49
Accounts Receivable, net of allowance for bad debts \$ 25,476	604,633.70	502,985.30	101,648.40
ARPA Grant Funds	436,580.30	436,580.30	
Receivable - FSA	40,347.70	32,404.44	7,943.26
Unbilled Revenue	383,606.49	306,885.19	76,721.30
Inventory	297,446.48	192,799.06	104,647.42
Prepaid Expenses	424,751.85	378,060.00	46,691.85
Total Current Assets	10,703,278.00	6,399,118.15	4,304,159.85
 Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	255,767.58	230,892.28	24,875.30
Administration - Land	203,265.00	170,742.60	32,522.40
Water	58,257,796.39	58,257,796.39	
Wastewater	32,592,968.91		32,592,968.91
Construction Work in Progress	802,805.93	320,567.42	482,238.51
Storage Ponds	115,845.44		115,845.44
Developer Contributions	20,194,506.18	5,596,444.40	14,598,061.78
Accumulated Depreciation	(38,686,821.79)	(22,550,741.29)	(16,136,080.50)
Total Property, Plant and Equipment	73,811,926.89	42,041,404.05	31,770,522.84
 Other Assets			
Deferred Outflows of Resources (Pensions)	278,478.00	202,871.89	75,606.11
Total Other Assets	278,478.00	202,871.89	75,606.11
Interdepartmental Adjustment	(2,769,916.00)	(2,481,144.32)	(288,771.68)
 Total Assets	 \$82,023,766.89	 \$46,162,249.77	 \$35,861,517.12

Cabot WaterWorks
Statement of Net Position
For the Twelve Months Ending Saturday, December 31, 2022

	Total	Water	Wastewater
LIABILITIES AND NET			
POSITION			
Current Liabilities			
Accounts Payable	(\$76,608.71)	(\$82,853.35)	\$6,244.64
Payable - Sanitation Fees	138,510.86	138,510.86	
Customer Refunds	93.29	93.29	
Sales Tax Payable	25,564.00	25,564.00	
Accrued expense	59,741.46	57,334.78	2,406.68
Payroll Taxes Payable	10,101.71	7,071.20	3,030.51
Withholdings Payable	38,717.75	31,363.18	7,354.57
Garnishments	221.69	221.69	
Accrued Payroll	41,979.98	30,069.83	11,910.15
Accrued PTO	177,953.98	124,567.80	53,386.18
Accrued Interest	13,291.24		13,291.24
Total Current Liabilities	429,567.25	331,943.28	97,623.97
Noncurrent Liabilities			
Note payable - ANRC #1	1,832,455.24	1,832,455.24	
Note payable - ANRC #2	3,317,541.72	3,317,541.72	
Bonds Payable	83,196.00		83,196.00
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	893,024.55	893,024.55	
Net Pension Liability	670,215.00	436,684.79	233,530.21
Total Noncurrent Liabilities	7,040,780.53	6,479,706.30	561,074.23
Deferred Inflow of Resources			
Pensions	1,235,260.00	864,682.00	370,578.00
Net Position			
Developer Contributions	23,998,742.18	7,549,524.45	16,449,217.73
Contributed Capital - Hwy Dept	602,292.86	436,580.30	165,712.56
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(102,114.36)	501,080.58	(603,194.94)
Unrestricted Net Position	13,898,781.98	13,379,740.06	519,041.92
Total Net Position	73,318,159.11	38,485,918.19	34,832,240.92
Total Liabilities and Net Position	\$82,023,766.89	\$46,162,249.77	\$35,861,517.12

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Twelve Months Ending Saturday, December 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$374,649.26	\$4,829,010.46	\$374,649.26	\$4,829,010.46				
Wastewater	102,654.58	1,292,876.18			102,654.58	1,292,876.18		
Fees - service connection	16,275.00	46,725.00	15,875.00	40,925.00	400.00	5,800.00		
Fees - disconnection	775.00	32,400.00	620.00	25,920.00	155.00	6,480.00		
Fees - late charges	12,160.06	135,463.35	9,728.05	108,370.70	2,432.01	27,092.65		
Return checks & fees	460.00	5,720.00	368.00	4,576.00	92.00	1,144.00		
Miscellaneous	100.00	16,100.00	100.00	9,800.00		6,300.00		
EPAC fees billed	4,226.40	50,629.60	4,226.40	50,629.60				
EPAC fees paid	(4,131.20)	(49,574.40)	(4,131.20)	(49,574.40)				
Sanitation fees billed	159,539.75	1,906,128.10	159,539.75	1,906,128.10				
Sanitation fees paid	(146,354.79)	(1,907,241.55)	(146,354.79)	(1,907,241.55)				
Total Revenue	520,354.06	6,358,236.74	414,620.47	5,018,543.91	105,733.59	1,339,692.83		
Operations and Maintenance								
Power	27,988.21	380,888.85	9,029.21	196,990.02	18,959.00	183,898.83		
Labor	149,904.42	1,398,538.87	104,553.41	920,114.77	45,351.01	478,424.10		
Capitalized Labor Cost	(36,903.22)	(581,795.57)	(10,032.53)	(178,328.14)	(26,870.69)	(403,467.43)		
Payroll taxes	9,738.26	100,530.94	6,952.84	72,170.68	2,785.42	28,360.26		
Retirement	20,331.10	205,680.89	14,406.45	147,180.07	5,924.65	58,500.82		
Insurance - workers comp	1,611.34	19,337.16	1,119.16	13,434.68	492.18	5,902.48		
Insurance - health	15,234.00	171,828.57	11,355.80	124,060.35	3,878.20	47,768.22		
Outside labor	2,710.09	19,626.50	880.00	9,405.22	1,830.09	10,221.28		
Lab fees & supplies	1,445.13	34,330.91	220.13	10,412.67	1,225.00	23,918.24		
Chemicals	4,322.13	26,210.56	2,078.94	21,726.93	2,243.19	4,483.63		
Materials & supplies	56,920.17	209,588.46	41,901.83	134,266.47	15,018.34	75,321.99		
Grinder Pump Repairs		29,174.13				29,174.13		
Street repairs	6,565.29	31,137.93	1,990.00	21,015.70	4,575.29	10,122.23		
Small tools	1,709.73	20,162.22	914.68	11,117.70	795.05	9,044.52		
Safety supplies	137.02	11,040.26	92.59	5,952.69	44.43	5,087.57		
Equipment rental		107.50		107.50				
Purchased water	44,456.22	287,294.22	44,456.22	287,294.22				
Licenses/permits/fees		10,400.00		500.00		9,900.00		
R & M - plant	234.42	2,949.36		2,300.66	234.42	648.70		
R & M - field vehicles	12,646.19	48,879.27	10,052.90	13,710.48	2,593.29	35,168.79		
R & M - field equipment	1,615.79	24,215.60	264.39	5,620.30	1,351.40	18,595.30		
Fuel - field	10,447.92	105,233.00	6,509.94	74,065.23	3,937.98	31,167.77		
Insurance - Veh & Equip	1,473.81	22,165.69	724.16	11,744.62	749.65	10,421.07		
Insurance - property	4,207.35	45,302.72	2,148.57	23,259.20	2,058.78	22,043.52		
Public safety	24,657.20	281,942.20	24,657.20	281,942.20				
Total Operations and Maintenance	361,452.57	2,904,770.24	274,275.89	2,210,064.22	87,176.68	694,706.02		
General and Administrative								
Bad debt		21,392.33		17,113.86		4,278.47		
Dues & subscriptions	601.14	33,906.85	115.18	16,749.24		299.97	485.96	16,857.64
Education & seminars	131.50	1,682.02		570.00		55.52	131.50	1,056.50
Employee recognition	672.31	2,123.85	10.40	212.69	110.99	802.89	550.92	1,108.27
Fuel - admin	477.71	7,198.89					477.71	7,198.89
Insurance - admin vehicle		980.98						980.98
Interest expense	1,019.98	62,552.09		59,940.13	1,019.98	2,611.96		
Licenses & permits	363.75	606.10	200.00	254.00	42.80	231.15	120.95	120.95
Locator/One call expenses	1,301.65	9,572.02					1,301.65	9,572.02
Medical expenses	423.38	1,514.78		202.20			423.38	1,312.58
New hire expense	360.00	1,429.10					360.00	1,429.10
Office expense	5,911.45	21,545.02	4,236.18	6,981.07			1,675.27	14,563.95
Postage & delivery	4,134.28	49,014.16	3,958.68	46,846.80	20.89	565.39	154.71	1,601.97
Printing & reproduction		3,910.00		3,910.00				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		1,048.10						1,048.10
Professional fees - legal	1,916.50	22,061.50					1,916.50	22,061.50
Professional fees - comp		6,200.00		6,200.00				
Public relations	208.25	2,272.70	182.96	2,247.41	25.29	25.29		
Public notification		143.37				14.13		129.24
Rent - building	3,325.00	39,900.00	1,862.50	22,350.00			1,462.50	17,550.00
R & M - office	220.00	3,090.01		409.21		188.40	220.00	2,492.40
R & M - building		478.36		478.36				
R & M - admin vehicles	399.24	2,994.83					399.24	2,994.83
Salaries - administration	38,161.42	564,072.22					38,161.42	564,072.22

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	3,010.50	38,614.82					3,010.50	38,614.82
Retirement	7,989.15	81,061.51					7,989.15	81,061.51
Insurance - workers comp	44.82	537.84					44.82	537.84
Insurance - health	5,120.30	53,251.12					5,120.30	53,251.12
Insurance - life	1,224.39	15,097.29					1,224.39	15,097.29
Travel	60.98	701.64		21.59	60.98	60.98		619.07
Uniforms and PPE	1,365.91	13,873.50	794.77	6,807.07	571.14	7,066.43		
Utilities - electric and gas	473.78	2,397.09	473.78	2,397.09				
Utilities - other	954.60	6,356.65	488.74	3,775.89	465.86	2,580.76		
Utilities - telephone	474.16	12,467.65	388.81	7,616.96		3,857.23	85.35	993.46
Utilities - cellular	1,201.44	13,630.75	838.94	8,277.99	168.44	2,327.06	194.06	3,025.70
Penalties & fines		376.43		53.96		318.62		3.85
Purchase discounts		(49.65)		(49.65)				
G & A allocation			52,408.22	699,444.64	13,102.06	174,861.16	(65,510.28)	(874,305.80)
Total General and Administrative	81,547.59	1,112,955.92	65,959.16	912,810.51	15,588.43	200,145.41		
Other Income and Expense								
Interest income	15,674.60	107,139.47	8,755.34	67,469.94	6,919.26	39,669.53		
Antenna lease	32,319.59	129,740.20	32,319.59	129,740.20				
Other income	24,152.30	51,496.30	22,753.88	49,537.34	1,398.42	1,958.96		
Sales tax discounts	4,346.84	20,907.30	3,681.27	19,385.84	665.57	1,521.46		
Gain (loss) sale/disposition of assets	897.66	74,099.19	897.66	28,463.19		45,636.00		
Total Other Income and Expense	77,390.99	383,382.46	68,407.74	294,596.51	8,983.25	88,785.95		
Increase(decrease) in Net Assets before Depreciation	154,744.89	2,723,893.04	142,793.16	2,190,265.69	11,951.73	533,627.35		
Depreciation expense	255,650.46	2,825,982.10	160,632.35	1,689,159.81	95,018.11	1,136,822.29		
Increase(decrease) in Net Assets	(\$100,905.57)	(\$102,089.06)	(\$17,839.19)	\$501,105.88	(\$83,066.38)	(\$603,194.94)		