

Cabot WaterWorks  
Statement of Net Position  
For the Eleven Months Ending Wednesday, November 30, 2022

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$6,130,845.60	\$2,690,555.93	\$3,440,289.67
Cash in Capital Improvement Accounts	2,495,058.80	1,877,329.67	617,729.13
Accounts Receivable, net of allowance for bad debts \$ 25,411	610,236.75	601,418.85	8,817.90
Receivable - FSA	5,679.04	4,230.27	1,448.77
Unbilled Revenue	369,987.40	295,989.92	73,997.48
Inventory	342,519.87	235,291.46	107,228.41
Prepaid Expenses	429,902.16	396,250.71	33,651.45
<b>Total Current Assets</b>	<b>10,384,229.62</b>	<b>6,101,066.81</b>	<b>4,283,162.81</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	255,767.58	230,892.28	24,875.30
Administration - Land	203,265.00	170,742.60	32,522.40
Water	58,215,287.51	58,215,287.51	
Wastewater	32,551,488.14		32,551,488.14
Construction Work in Progress	744,310.52	321,068.99	423,241.53
Storage Ponds	115,845.44		115,845.44
Developer Contributions	20,194,506.18	5,596,444.40	14,598,061.78
Accumulated Depreciation	(38,431,171.33)	(22,390,108.94)	(16,041,062.39)
<b>Total Property, Plant and Equipment</b>	<b>73,925,092.29</b>	<b>42,160,029.09</b>	<b>31,765,063.20</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	278,478.00	202,871.89	75,606.11
<b>Total Other Assets</b>	<b>278,478.00</b>	<b>202,871.89</b>	<b>75,606.11</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,585,372.32)	(184,543.68)
<b>Total Assets</b>	<b>\$81,817,883.91</b>	<b>\$45,878,595.47</b>	<b>\$35,939,288.44</b>

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	Total	Water	Wastewater
<b>LIABILITIES AND NET</b>			
<b>POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$23,907.74	\$15,187.45	\$8,720.29
Payable - Sanitation Fees	155,659.02	155,659.02	
Customer Refunds	654.27	654.27	
Sales Tax Payable	25,772.80	25,772.80	
Accrued expense	38,442.15	36,049.55	2,392.60
Payroll Taxes Payable	9,607.62	6,727.12	2,880.50
Withholdings Payable	(558.59)	(56.20)	(502.39)
Garnishments	561.69	561.69	
Accrued Payroll	40,421.51	27,837.56	12,583.95
Accrued PTO	175,876.29	123,113.42	52,762.87
Accrued Interest	13,291.24		13,291.24
<b>Total Current Liabilities</b>	<b>483,635.74</b>	<b>391,506.68</b>	<b>92,129.06</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	1,912,983.35	1,912,983.35	
Note payable - ANRC #2	3,317,541.72	3,317,541.72	
Bonds Payable	83,513.85		83,513.85
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	888,019.85	888,019.85	
Net Pension Liability	670,215.00	436,684.79	233,530.21
<b>Total Noncurrent Liabilities</b>	<b>7,116,621.79</b>	<b>6,555,229.71</b>	<b>561,392.08</b>
<b>Deferred Inflow of Resources</b>			
Pensions	1,235,260.00	864,682.00	370,578.00
<b>Net Position</b>			
Developer Contributions	23,998,624.18	7,549,524.45	16,449,099.73
Contributed Capital - Hwy Dept	165,712.56		165,712.56
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(1,208.79)	518,919.77	(520,128.56)
Unrestricted Net Position	13,898,781.98	13,379,740.06	519,041.92
<b>Total Net Position</b>	<b>72,982,366.38</b>	<b>38,067,177.08</b>	<b>34,915,189.30</b>
<b>Total Liabilities and Net Position</b>	<b>\$81,817,883.91</b>	<b>\$45,878,595.47</b>	<b>\$35,939,288.44</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Eleven Months Ending Wednesday, November 30, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$351,076.36	\$4,454,361.20	\$351,076.36	\$4,454,361.20				
Wastewater	95,482.14	1,190,221.60			95,482.14	1,190,221.60		
Fees - service connection	2,225.00	30,450.00	1,925.00	25,050.00	300.00	5,400.00		
Fees - disconnection	1,450.00	31,625.00	1,160.00	25,300.00	290.00	6,325.00		
Fees - late charges	14,267.02	123,303.29	11,413.61	98,642.65	2,853.41	24,660.64		
Return checks & fees	360.00	5,260.00	288.00	4,208.00	72.00	1,052.00		
Miscellaneous	800.00	16,000.00	200.00	9,700.00	600.00	6,300.00		
EPAC fees billed	4,232.80	46,403.20	4,232.80	46,403.20				
EPAC fees paid	(4,131.20)	(45,443.20)	(4,131.20)	(45,443.20)				
Sanitation fees billed	159,429.09	1,746,588.35	159,429.09	1,746,588.35				
Sanitation fees paid	(163,502.95)	(1,760,886.76)	(163,502.95)	(1,760,886.76)				
<b>Total Revenue</b>	<b>461,688.26</b>	<b>5,837,882.68</b>	<b>362,090.71</b>	<b>4,603,923.44</b>	<b>99,597.55</b>	<b>1,233,959.24</b>		
<b>Operations and Maintenance</b>								
Power	15,863.24	352,900.64	13,678.30	187,960.81	2,184.94	164,939.83		
Labor	134,284.27	1,248,634.45	91,474.92	815,561.36	42,809.35	433,073.09		
Capitalized Labor Cost	(38,876.25)	(544,892.35)	(25,579.19)	(168,295.61)	(13,297.06)	(376,596.74)		
Payroll taxes	9,448.96	90,792.68	6,684.38	65,217.84	2,764.58	25,574.84		
Retirement	15,921.23	185,349.79	11,424.99	132,773.62	4,496.24	52,576.17		
Insurance - workers comp	1,611.39	17,725.82	1,119.59	12,315.52	491.80	5,410.30		
Insurance - health	12,187.20	156,594.57	9,084.64	112,704.55	3,102.56	43,890.02		
Outside labor	312.20	16,916.41		8,525.22	312.20	8,391.19		
Lab fees & supplies	2,808.70	32,885.78	2,808.70	10,192.54		22,693.24		
Chemicals	1,618.75	21,888.43	1,618.75	19,647.99		2,240.44		
Materials & supplies	8,254.52	152,668.29	2,488.64	92,364.64	5,765.88	60,303.65		
Grinder Pump Repairs	668.07	29,174.13			668.07	29,174.13		
Street repairs	3,540.00	24,572.64	2,420.00	19,025.70	1,120.00	5,546.94		
Small tools	184.67	18,452.49		10,203.02	184.67	8,249.47		
Safety supplies	108.91	10,903.24	90.92	5,860.10	17.99	5,043.14		
Equipment rental		107.50		107.50				
Purchased water	21,753.65	242,838.00	21,753.65	242,838.00				
Licenses/permits/fees		10,400.00		500.00		9,900.00		
R & M - plant		2,714.94		2,300.66		414.28		
R & M - field vehicles	5,209.38	36,233.08	4,217.86	3,657.58	991.52	32,575.50		
R & M - field equipment	2,828.42	22,599.81	1,811.71	5,355.91	1,016.71	17,243.90		
Fuel - field	8,663.64	94,785.08	6,409.05	67,555.29	2,254.59	27,229.79		
Insurance - Veh & Equip	1,881.08	20,691.88	1,001.86	11,020.46	879.22	9,671.42		
Insurance - property	3,787.57	41,095.37	1,887.33	21,110.63	1,900.24	19,984.74		
Public safety	24,657.00	257,285.00	24,657.00	257,285.00				
<b>Total Operations and Maintenance</b>	<b>236,716.60</b>	<b>2,543,317.67</b>	<b>179,053.10</b>	<b>1,935,788.33</b>	<b>57,663.50</b>	<b>607,529.34</b>		
<b>General and Administrative</b>								
Bad debt		21,392.33		17,113.86		4,278.47		
Dues & subscriptions	(118.50)	33,305.71	(118.50)	16,634.06		299.97		16,371.68
Education & seminars	(395.00)	1,550.52	(395.00)	570.00		55.52		925.00
Employee recognition		1,451.54		202.29		691.90		557.35
Fuel - admin	534.35	6,721.18					534.35	6,721.18
Insurance - admin vehicle	89.18	980.98					89.18	980.98
Interest expense		61,532.11		59,940.13		1,591.98		
Licenses & permits		242.35		54.00		188.35		
Locator/One call expenses	559.85	8,270.37					559.85	8,270.37
Medical expenses	243.00	1,091.40		202.20			243.00	889.20
New hire expense		1,069.10						1,069.10
Office expense	675.53	15,633.57	148.84	2,744.89			526.69	12,888.68
Postage & delivery	4,127.03	44,879.88	4,032.01	42,888.12		544.50	95.02	1,447.26
Printing & reproduction		3,910.00		3,910.00				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		1,048.10						1,048.10
Professional fees - legal	1,647.00	20,145.00					1,647.00	20,145.00
Professional fees - comp		6,200.00		6,200.00				
Public relations		2,064.45		2,064.45				
Public notification		143.37				14.13		129.24
Rent - building	3,325.00	36,575.00	1,862.50	20,487.50			1,462.50	16,087.50
R & M - office	220.00	2,870.01		409.21		188.40	220.00	2,272.40
R & M - building		478.36		478.36				
R & M - admin vehicles		2,595.59						2,595.59
Salaries - administration	53,276.36	525,910.80					53,276.36	525,910.80

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	2,612.71	35,604.32					2,612.71	35,604.32
Retirement	6,434.11	73,072.36					6,434.11	73,072.36
Insurance - workers comp	44.82	493.02					44.82	493.02
Insurance - health	4,096.24	48,130.82					4,096.24	48,130.82
Insurance - life	1,224.39	13,872.90					1,224.39	13,872.90
Travel		640.66		21.59				619.07
Uniforms and PPE	316.97	12,507.59	316.97	6,012.30		6,495.29		
Utilities - electric and gas		1,923.31		1,923.31				
Utilities - other	610.85	5,402.05	316.86	3,287.15	293.99	2,114.90		
Utilities - telephone	1,077.37	11,993.49	648.91	7,228.15	344.83	3,857.23	83.63	908.11
Utilities - cellular	866.52	12,429.31	503.42	7,439.05	168.80	2,158.62	194.30	2,831.64
Penalties & fines		376.43		53.96		318.62		3.85
Purchase discounts	(49.65)	(49.65)	(49.65)	(49.65)				
G & A allocation			58,675.32	647,036.42	14,668.83	161,759.10	(73,344.15)	(808,795.52)
<b>Total General and Administrative</b>	<b>81,418.13</b>	<b>1,031,408.33</b>	<b>65,941.68</b>	<b>846,851.35</b>	<b>15,476.45</b>	<b>184,556.98</b>		
<b>Other Income and Expense</b>								
Interest income	15,322.15	91,464.87	8,675.39	58,714.60	6,646.76	32,750.27		
Antenna lease		97,420.61		97,420.61				
Other income	2,170.27	27,344.00	1,973.02	26,783.46	197.25	560.54		
Sales tax discounts	1,045.00	16,560.46	1,045.00	15,704.57		855.89		
Gain (loss) sale/disposition of assets	510.50	73,201.53	510.50	27,565.53		45,636.00		
<b>Total Other Income and Expense</b>	<b>19,047.92</b>	<b>305,991.47</b>	<b>12,203.91</b>	<b>226,188.77</b>	<b>6,844.01</b>	<b>79,802.70</b>		
<b>Increase(decrease) in Net Assets before Depreciation</b>	<b>162,601.45</b>	<b>2,569,148.15</b>	<b>129,299.84</b>	<b>2,047,472.53</b>	<b>33,301.61</b>	<b>521,675.62</b>		
Depreciation expense	236,476.04	2,570,331.64	140,614.89	1,528,527.46	95,861.15	1,041,804.18		
<b>Increase(decrease) in Net Assets</b>	<b>(\$73,874.59)</b>	<b>(\$1,183.49)</b>	<b>(\$11,315.05)</b>	<b>\$518,945.07</b>	<b>(\$62,559.54)</b>	<b>(\$520,128.56)</b>		