Cabot WaterWorks
Statement of Net Position
For the Ten Months Ending Monday, October 31, 2022

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$6,114,181.00	$2,722,275.94	$3,391,905.06
Cash in Capital Improvement Accounts	2,480,797.08	1,866,252.96	614,544.12
Accounts Receivable, net of allowance for bad debts $ 28,066	692,765.18	676,209.46	16,555.72
Receivable - FSA	8,588.68	6,441.60	2,147.08
Unbilled Revenue	391,473.01	313,178.41	78,294.60
Inventory	346,624.28	239,395.87	107,228.41
Prepaid Expenses	436,896.01	407,592.34	29,303.67
Total Current Assets	10,471,325.24	6,231,346.58	4,239,978.66
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	255,068.07	230,192.77	24,875.30
Administration - Land	203,265.00	170,742.60	32,522.40
Water	58,095,429.25	58,095,429.25	
Wastewater	32,546,161.61		32,546,161.61
Construction Work in Progress	700,281.43	292,138.70	408,142.73
Storage Ponds	115,845.44		115,845.44
Developer Contributions	20,194,506.18	5,596,444.40	14,598,061.78
Accumulated Depreciation	(38,194,695.29)	(22,249,494.05)	(15,945,201.24)
Total Property, Plant and Equipment	73,991,654.94	42,151,155.92	31,840,499.02
Other Assets			
Deferred Outflows of Resources (Pensions)	278,478.00	202,871.89	75,606.11
Total Other Assets	278,478.00	202,871.89	75,606.11
Interdepartmental Adjustment	(2,769,916.00)	(2,601,785.78)	(168,130.22)
Total Assets	$81,971,542.18	$45,983,588.61	$35,987,953.57

Cabot WaterWorks
Statement of Net Position
For the Ten Months Ending Monday, October 31, 2022

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$68,253.35	$31,516.58	$36,736.77
Payable - Sanitation Fees	147,373.25	147,373.25	
Customer Refunds	47.56	47.56	
Sales Tax Payable	30,683.81	30,683.81	
Accrued expense	43,440.18	41,307.13	2,133.05
Payroll Taxes Payable	8,563.92	5,994.74	2,569.18
Withholdings Payable	3,789.38	3,063.37	726.01
Garnishments	221.69	221.69	
Accrued Payroll	39,234.58	28,399.56	10,835.02
Accrued PTO	167,727.08	117,408.97	50,318.11
Accrued Interest	13,291.24		13,291.24
Total Current Liabilities	522,626.04	406,016.66	116,609.38
Noncurrent Liabilities			
Note payable - ANRC #1	1,752,247.88	1,752,247.88	
Note payable - ANRC #2	3,530,010.83	3,530,010.83	
Bonds Payable	84,851.68		84,851.68
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	886,659.85	886,659.85	
Net Pension Liability	670,215.00	436,684.79	233,530.21
Total Noncurrent Liabilities	7,168,333.26	6,605,603.35	562,729.91
Deferred Inflow of Resources			
Pensions	1,235,260.00	864,682.00	370,578.00
Net Position			
Developer Contributions	23,998,624.18	7,549,524.45	16,449,099.73
Contributed Capital - Hwy Dept	126,000.00		126,000.00
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	101,460.27	559,029.29	(457,569.02)
Unrestricted Net Position	13,898,781.98	13,379,740.06	519,041.92
Total Net Position	73,045,322.88	38,107,286.60	34,938,036.28
Total Liabilities and Net Position	$81,971,542.18	$45,983,588.61	$35,987,953.57

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Ten Months Ending Monday, October 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$429,902.85	$4,103,284.84	$429,902.85	$4,103,284.84				
Wastewater	110,378.69	1,094,739.46			110,378.69	1,094,739.46		
Fees - service connection	2,575.00	28,225.00	2,075.00	23,125.00	500.00	5,100.00		
Fees - disconnection	2,925.00	30,175.00	2,340.00	24,140.00	585.00	6,035.00		
Fees - late charges	10,398.54	109,036.27	8,318.84	87,229.04	2,079.70	21,807.23		
Return checks & fees	500.00	4,900.00	400.00	3,920.00	100.00	980.00		
Miscellaneous	1,025.00	15,200.00	425.00	9,500.00	600.00	5,700.00		
EPAC fees billed	4,223.60	42,170.40	4,223.60	42,170.40				
EPAC fees paid	(4,131.20)	(41,312.00)	(4,131.20)	(41,312.00)				
Sanitation fees billed	159,244.79	1,587,159.26	159,244.79	1,587,159.26				
Sanitation fees paid	(155,217.18)	(1,597,383.81)	(155,217.18)	(1,597,383.81)				
Total Revenue	**561,825.09**	**5,376,194.42**	**447,581.70**	**4,241,832.73**	**114,243.39**	**1,134,361.69**		
Operations and Maintenance								
Power	33,718.47	337,037.40	21,321.88	174,282.51	12,396.59	162,754.89		
Labor	106,238.02	1,114,350.18	71,511.80	724,086.44	34,726.22	390,263.74		
Capitalized Labor Cost	(60,003.30)	(506,016.10)	(24,675.46)	(142,716.42)	(35,327.84)	(363,299.68)		
Payroll taxes	7,498.45	81,343.72	5,466.22	58,533.46	2,032.23	22,810.26		
Retirement	15,981.10	169,428.56	11,662.53	121,348.63	4,318.57	48,079.93		
Insurance - workers comp	1,611.39	16,114.43	1,119.59	11,195.93	491.80	4,918.50		
Insurance - health	13,218.84	144,407.37	9,753.60	103,619.91	3,465.24	40,787.46		
Outside labor	29.25	16,604.21		8,525.22	29.25	8,078.99		
Lab fees & supplies	2,782.10	30,077.08	784.30	7,383.84	1,997.80	22,693.24		
Chemicals	4,061.08	20,269.68	1,820.64	18,029.24	2,240.44	2,240.44		
Materials & supplies	15,387.10	144,413.77	11,633.56	89,876.00	3,753.54	54,537.77		
Grinder Pump Repairs	766.20	28,506.06			766.20	28,506.06		
Street repairs	5,450.00	21,032.64	3,520.00	16,605.70	1,930.00	4,426.94		
Small tools	1,329.88	18,267.82	570.27	10,203.02	759.61	8,064.80		
Safety supplies	5,404.79	10,794.33	3,766.00	5,769.18	1,638.79	5,025.15		
Equipment rental		107.50		107.50				
Purchased water	22,449.43	221,084.35	22,449.43	221,084.35				
Licenses/permits/fees		10,400.00		500.00		9,900.00		
R & M - plant		2,714.94		2,300.66		414.28		
R & M - field vehicles	7,737.29	31,023.70	3,493.60	(560.28)	4,243.69	31,583.98		
R & M - field equipment	861.43	19,771.39	716.39	3,544.20	145.04	16,227.19		
Fuel - field	8,563.27	86,121.44	6,467.70	61,146.24	2,095.57	24,975.20		
Insurance - Veh & Equip	1,881.08	18,810.80	1,001.86	10,018.60	879.22	8,792.20		
Insurance - property	3,695.78	37,307.80	1,887.33	19,223.30	1,808.45	18,084.50		
Public safety	24,657.00	232,628.00	24,657.00	232,628.00				
Total Operations and Maintenance	**223,318.65**	**2,306,601.07**	**178,928.24**	**1,756,735.23**	**44,390.41**	**549,865.84**		
General and Administrative								
Bad debt	21,392.33	21,392.33	17,113.86	17,113.86	4,278.47	4,278.47		
Dues & subscriptions	4,206.74	33,424.21	(60.13)	16,752.56		299.97	4,266.87	16,371.68
Education & seminars		1,945.52		965.00		55.52		925.00
Employee recognition	92.44	1,451.54	24.50	202.29	40.08	691.90	27.86	557.35
Fuel - admin	599.84	6,186.83					599.84	6,186.83
Insurance - admin vehicle	89.18	891.80					89.18	891.80
Interest expense	28,835.48	61,532.11	28,835.48	59,940.13		1,591.98		
Licenses & permits	54.00	242.35	54.00	54.00		188.35		
Locator/One call expenses	1,749.27	7,710.52					1,749.27	7,710.52
Medical expenses		848.40		202.20				646.20
New hire expense	243.75	1,069.10					243.75	1,069.10
Office expense	1,645.01	14,958.04	62.00	2,596.05			1,583.01	12,361.99
Postage & delivery	4,058.96	40,752.85	3,969.97	38,856.11		544.50	88.99	1,352.24
Printing & reproduction		3,910.00		3,910.00				
Professional fees - audit		14,950.00						14,950.00
Professional fees - acct		1,048.10						1,048.10
Professional fees - legal		18,498.00						18,498.00
Professional fees - comp		6,200.00		6,200.00				
Public relations	39.59	2,064.45	39.59	2,064.45				
Public notification	(53.38)	143.37				14.13	(53.38)	129.24
Rent - building	3,325.00	33,250.00	1,862.50	18,625.00			1,462.50	14,625.00
R & M - office	454.56	2,650.01	46.16	409.21	188.40	188.40	220.00	2,052.40
R & M - building		478.36		478.36				
R & M - admin vehicles	331.80	2,595.59					331.80	2,595.59
Salaries - administration	44,372.56	472,634.44					44,372.56	472,634.44

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Ten Months Ending Monday, October 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Taxes - payroll	2,881.73	32,991.61					2,881.73	32,991.61
Retirement	6,337.82	66,638.25					6,337.82	66,638.25
Insurance - workers comp	44.82	448.20					44.82	448.20
Insurance - health	4,096.24	44,034.58					4,096.24	44,034.58
Insurance - life	1,225.27	12,648.51					1,225.27	12,648.51
Travel	100.00	640.66		21.59			100.00	619.07
Uniforms and PPE	946.43	12,190.62	87.53	5,695.33	858.90	6,495.29		
Utilities - electric and gas	187.75	1,923.31	187.75	1,923.31				
Utilities - other		4,791.20		2,970.29		1,820.91		
Utilities - telephone	1,077.37	10,916.12	648.91	6,579.24	344.83	3,512.40	83.63	824.48
Utilities - cellular	1,013.45	11,562.79	650.35	6,935.63	168.80	1,989.82	194.30	2,637.34
Penalties & fines		376.43		53.96		318.62		3.85
G & A allocation			55,956.85	588,361.10	13,989.21	147,090.27	(69,946.06)	(735,451.37)
Total General and Administrative	**129,348.01**	**949,990.20**	**109,479.32**	**780,909.67**	**19,868.69**	**169,080.53**		
Other Income and Expense								
Interest income	15,405.62	76,142.72	8,586.34	50,039.21	6,819.28	26,103.51		
Antenna lease	34,222.44	97,420.61	34,222.44	97,420.61				
Other income	6,576.86	25,173.73	6,233.89	24,810.44	342.97	363.29		
Sales tax discounts	1,164.00	15,515.46	1,164.00	14,659.57		855.89		
Gain (loss) sale/disposition of assets		72,691.03		27,055.03		45,636.00		
Total Other Income and Expense	**57,368.92**	**286,943.55**	**50,206.67**	**213,984.86**	**7,162.25**	**72,958.69**		
Increase(decrease) in Net Assets before Depreciation	**266,527.35**	**2,406,546.70**	**209,380.81**	**1,918,172.69**	**57,146.54**	**488,374.01**		
Depreciation expense	236,476.04	2,333,855.60	140,614.89	1,387,912.57	95,861.15	945,943.03		
Increase(decrease) in Net Assets	**$30,051.31**	**$72,691.10**	**$68,765.92**	**$530,260.12**	**($38,714.61)**	**($457,569.02)**		