

Cabot WaterWorks
Statement of Net Position
For the Eight Months Ending Wednesday, August 31, 2022

| | Total | Water | Wastewater |
|---|------------------------|------------------------|------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash | \$5,834,704.35 | \$2,396,780.60 | \$3,437,923.75 |
| Cash in Capital Improvement Accounts | 2,454,322.27 | 1,845,297.55 | 609,024.72 |
| Accounts Receivable, net of allowance for bad debts \$ 8,663 | 856,914.79 | 833,840.64 | 23,074.15 |
| Receivable - FSA | 15,193.09 | 11,460.96 | 3,732.13 |
| Unbilled Revenue | 494,366.41 | 395,493.13 | 98,873.28 |
| Inventory | 339,578.72 | 232,350.31 | 107,228.41 |
| Prepaid Expenses | 400,997.83 | 382,551.92 | 18,445.91 |
| Total Current Assets | 10,396,077.46 | 6,097,775.11 | 4,298,302.35 |
| Property, Plant and Equipment | | | |
| Building | 75,793.25 | 15,702.25 | 60,091.00 |
| Administration | 255,068.07 | 230,192.77 | 24,875.30 |
| Administration - Land | 203,265.00 | 170,742.60 | 32,522.40 |
| Water | 58,074,732.64 | 58,074,732.64 | |
| Wastewater | 32,533,404.05 | | 32,533,404.05 |
| Construction Work in Progress | 477,076.27 | 234,328.41 | 242,747.86 |
| Storage Ponds | 115,845.44 | | 115,845.44 |
| Developer Contributions | 19,731,226.18 | 5,335,910.40 | 14,395,315.78 |
| Accumulated Depreciation | (37,721,743.21) | (21,968,264.27) | (15,753,478.94) |
| Total Property, Plant and Equipment | 73,744,667.69 | 42,093,344.80 | 31,651,322.89 |
| Other Assets | | | |
| Deferred Outflows of Resources (Pensions) | 278,478.00 | 202,871.89 | 75,606.11 |
| Total Other Assets | 278,478.00 | 202,871.89 | 75,606.11 |
| Interdepartmental Adjustment | (2,769,916.00) | (2,601,836.83) | (168,079.17) |
| Total Assets | \$81,649,307.15 | \$45,792,154.97 | \$35,857,152.18 |

Cabot WaterWorks
Statement of Net Position
For the Eight Months Ending Wednesday, August 31, 2022

| | Total | Water | Wastewater |
|---|------------------------|------------------------|------------------------|
| LIABILITIES AND NET | | | |
| POSITION | | | |
| Current Liabilities | | | |
| Accounts Payable | \$45,909.77 | \$26,043.82 | \$19,865.95 |
| Payable - Sanitation Fees | 155,422.62 | 155,422.62 | |
| Customer Refunds | 47.56 | 47.56 | |
| Sales Tax Payable | 34,725.14 | 34,725.14 | |
| Accrued expense | 41,322.77 | 39,348.20 | 1,974.57 |
| Payroll Taxes Payable | 8,561.89 | 5,993.32 | 2,568.57 |
| Withholdings Payable | 6,148.63 | 5,019.82 | 1,128.81 |
| Garnishments | 221.69 | 221.69 | |
| Accrued Payroll | 40,054.10 | 28,194.88 | 11,859.22 |
| Accrued PTO | 156,201.97 | 109,341.38 | 46,860.59 |
| Accrued Interest | 13,291.24 | | 13,291.24 |
| Total Current Liabilities | 501,907.38 | 404,358.43 | 97,548.95 |
| Noncurrent Liabilities | | | |
| Note payable - ANRC #1 | 1,913,880.68 | 1,913,880.68 | |
| Note payable - ANRC #2 | 3,530,010.83 | 3,530,010.83 | |
| Bonds Payable | 87,527.34 | | 87,527.34 |
| Accrued sludge removal | 244,348.02 | | 244,348.02 |
| Customer Meter Deposits | 881,418.54 | 881,418.54 | |
| Net Pension Liability | 670,215.00 | 436,684.79 | 233,530.21 |
| Total Noncurrent Liabilities | 7,327,400.41 | 6,761,994.84 | 565,405.57 |
| Deferred Inflow of Resources | | | |
| Pensions | 1,235,260.00 | 864,682.00 | 370,578.00 |
| Net Position | | | |
| Developer Contributions | 23,535,226.18 | 7,288,990.45 | 16,246,235.73 |
| Contributed Capital - Hwy Dept | 126,000.00 | | 126,000.00 |
| Contributed Capital | 15,539,482.45 | 1,504,788.34 | 14,034,694.11 |
| Net investment in capital assets | 18,124,449.00 | 14,022,566.30 | 4,101,882.70 |
| Restricted Net Position | 1,256,525.00 | 1,091,638.16 | 164,886.84 |
| Current Unrestricted Net Position | 104,274.75 | 473,396.39 | (369,121.64) |
| Unrestricted Net Position | 13,898,781.98 | 13,379,740.06 | 519,041.92 |
| Total Net Position | 72,584,739.36 | 37,761,119.70 | 34,823,619.66 |
| Total Liabilities and Net Position | \$81,649,307.15 | \$45,792,154.97 | \$35,857,152.18 |

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eight Months Ending Wednesday, August 31, 2022

| | Consolidated | | Water | | Wastewater | | Administrative | |
|---|-------------------|---------------------|-------------------|---------------------|-------------------|-------------------|----------------|------------|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| Revenue | | | | | | | | |
| Water | \$526,880.09 | \$3,284,140.99 | \$526,880.09 | \$3,284,140.99 | | | | |
| Wastewater | 130,665.42 | 885,751.96 | | | 130,665.42 | 885,751.96 | | |
| Fees - service connection | 2,375.00 | 24,000.00 | 1,975.00 | 19,700.00 | 400.00 | 4,300.00 | | |
| Fees - disconnection | 2,975.00 | 24,475.00 | 2,380.00 | 19,580.00 | 595.00 | 4,895.00 | | |
| Fees - late charges | 12,328.68 | 85,260.88 | 9,862.95 | 68,208.72 | 2,465.73 | 17,052.16 | | |
| Return checks & fees | 440.00 | 3,840.00 | 352.00 | 3,072.00 | 88.00 | 768.00 | | |
| Miscellaneous | 915.00 | 12,985.00 | 315.00 | 8,785.00 | 600.00 | 4,200.00 | | |
| EPAC fees billed | 4,224.40 | 33,725.60 | 4,224.40 | 33,725.60 | | | | |
| EPAC fees paid | (4,131.20) | (33,049.60) | (4,131.20) | (33,049.60) | | | | |
| Sanitation fees billed | 158,848.69 | 1,269,053.79 | 158,848.69 | 1,269,053.79 | | | | |
| Sanitation fees paid | (163,266.55) | (1,278,973.04) | (163,266.55) | (1,278,973.04) | | | | |
| Total Revenue | 672,254.53 | 4,311,210.58 | 537,440.38 | 3,394,243.46 | 134,814.15 | 916,967.12 | | |
| Operations and Maintenance | | | | | | | | |
| Power | 34,087.52 | 266,006.21 | 20,284.93 | 130,883.13 | 13,802.59 | 135,123.08 | | |
| Labor | 106,248.23 | 875,138.21 | 66,085.04 | 566,717.88 | 40,163.19 | 308,420.33 | | |
| Capitalized Labor Cost | (54,272.95) | (380,606.64) | (15,398.72) | (104,116.44) | (38,874.23) | (276,490.20) | | |
| Payroll taxes | 7,508.66 | 64,499.93 | 5,377.58 | 46,316.87 | 2,131.08 | 18,183.06 | | |
| Retirement | 15,926.09 | 133,087.06 | 11,417.14 | 95,034.54 | 4,508.95 | 38,052.52 | | |
| Insurance - workers comp | 1,611.39 | 12,891.65 | 1,119.59 | 8,956.75 | 491.80 | 3,934.90 | | |
| Insurance - health | 13,177.60 | 113,265.20 | 9,349.68 | 80,727.88 | 3,827.92 | 32,537.32 | | |
| Outside labor | 507.03 | 16,259.93 | 100.00 | 8,375.22 | 407.03 | 7,884.71 | | |
| Lab fees & supplies | 3,507.71 | 23,849.72 | 787.71 | 6,599.54 | 2,720.00 | 17,250.18 | | |
| Chemicals | 2,430.44 | 14,028.49 | 2,430.44 | 14,028.49 | | | | |
| Materials & supplies | 40,151.02 | 118,826.73 | 32,797.00 | 73,150.58 | 7,354.02 | 45,676.15 | | |
| Grinder Pump Repairs | 4,846.54 | 24,005.63 | | | 4,846.54 | 24,005.63 | | |
| Street repairs | 6,732.64 | 11,382.64 | 5,585.70 | 8,885.70 | 1,146.94 | 2,496.94 | | |
| Small tools | 3,910.73 | 16,086.62 | 2,791.89 | 9,223.00 | 1,118.84 | 6,863.62 | | |
| Safety supplies | 862.42 | 5,130.29 | 349.87 | 1,777.26 | 512.55 | 3,353.03 | | |
| Equipment rental | 107.50 | 107.50 | 107.50 | 107.50 | | | | |
| Purchased water | 21,641.19 | 177,446.50 | 21,641.19 | 177,446.50 | | | | |
| Licenses/permits/fees | 10,300.00 | 10,300.00 | 500.00 | 500.00 | 9,800.00 | 9,800.00 | | |
| R & M - plant | | 2,440.18 | | 2,300.66 | | 139.52 | | |
| R & M - field vehicles | 8,675.48 | 15,103.79 | 5,463.07 | (11,865.42) | 3,212.41 | 26,969.21 | | |
| R & M - field equipment | 645.09 | 17,667.99 | 27.57 | 2,144.30 | 617.52 | 15,523.69 | | |
| Fuel - field | 11,395.33 | 68,954.96 | 8,194.26 | 48,679.71 | 3,201.07 | 20,275.25 | | |
| Insurance - Veh & Equip | 1,881.08 | 15,048.64 | 1,001.86 | 8,014.88 | 879.22 | 7,033.76 | | |
| Insurance - property | 3,695.78 | 29,916.24 | 1,887.33 | 15,448.64 | 1,808.45 | 14,467.60 | | |
| Public safety | 24,657.00 | 183,314.00 | 24,657.00 | 183,314.00 | | | | |
| Total Operations and Maintenance | 270,233.52 | 1,834,151.47 | 206,557.63 | 1,372,651.17 | 63,675.89 | 461,500.30 | | |
| General and Administrative | | | | | | | | |
| Dues & subscriptions | 5.36 | 28,390.38 | (784.51) | 16,376.51 | | 299.97 | 789.87 | 11,713.90 |
| Education & seminars | 790.00 | 1,945.52 | 790.00 | 965.00 | | 55.52 | | 925.00 |
| Employee recognition | 145.09 | 1,209.31 | 15.68 | 154.42 | 103.78 | 555.49 | 25.63 | 499.40 |
| Fuel - admin | 855.63 | 5,066.76 | | | | | 855.63 | 5,066.76 |
| Insurance - admin vehicle | 89.18 | 713.44 | | | | | 89.18 | 713.44 |
| Interest expense | | 32,696.63 | | 31,104.65 | | 1,591.98 | | |
| Licenses & permits | | 188.35 | | | | 188.35 | | |
| Locator/One call expenses | 482.90 | 5,261.33 | | | | | 482.90 | 5,261.33 |
| Medical expenses | | 646.20 | | | | | | 646.20 |
| New hire expense | | 825.35 | | | | | | 825.35 |
| Office expense | 1,671.82 | 12,269.98 | 18.00 | 1,967.42 | | | 1,653.82 | 10,302.56 |
| Postage & delivery | 5,295.48 | 32,206.57 | 5,111.87 | 30,782.69 | | 544.50 | 183.61 | 879.38 |
| Printing & reproduction | | 3,910.00 | | 3,910.00 | | | | |
| Professional fees - audit | 10,075.00 | 14,950.00 | | | | | 10,075.00 | 14,950.00 |
| Professional fees - acct | | 1,048.10 | | | | | | 1,048.10 |
| Professional fees - legal | 2,529.50 | 15,302.00 | | | | | 2,529.50 | 15,302.00 |
| Professional fees - comp | | 6,200.00 | | 6,200.00 | | | | |
| Public relations | 163.94 | 2,024.86 | 163.94 | 2,024.86 | | | | |
| Public notification | | 196.75 | | | | 14.13 | | 182.62 |
| Rent - building | 3,325.00 | 26,600.00 | 1,862.50 | 14,900.00 | | | 1,462.50 | 11,700.00 |
| R & M - office | 220.00 | 2,030.45 | | 363.05 | | | 220.00 | 1,667.40 |
| R & M - building | | 478.36 | | 478.36 | | | | |
| R & M - admin vehicles | 484.88 | 2,263.79 | | | | | 484.88 | 2,263.79 |
| Salaries - administration | 43,862.10 | 371,139.40 | | | | | 43,862.10 | 371,139.40 |
| Taxes - payroll | 2,934.49 | 26,386.64 | | | | | 2,934.49 | 26,386.64 |

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eight Months Ending Wednesday, August 31, 2022

| | Consolidated | | Water | | Wastewater | | Administrative | |
|---|--------------------|---------------------|---------------------|---------------------|----------------------|-----------------------|----------------|--------------|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| Retirement | 6,344.72 | 52,444.67 | | | | | 6,344.72 | 52,444.67 |
| Insurance - workers comp | 44.82 | 358.56 | | | | | 44.82 | 358.56 |
| Insurance - health | 4,096.24 | 34,818.04 | | | | | 4,096.24 | 34,818.04 |
| Insurance - life | 1,287.63 | 10,135.61 | | | | | 1,287.63 | 10,135.61 |
| Travel | | 540.66 | | 21.59 | | | | 519.07 |
| Uniforms and PPE | 2,455.52 | 10,713.34 | 481.14 | 5,276.95 | 1,974.38 | 5,436.39 | | |
| Utilities - electric and gas | 211.78 | 1,505.45 | 211.78 | 1,505.45 | | | | |
| Utilities - other | 1,159.20 | 4,524.10 | 629.76 | 2,825.30 | 529.44 | 1,698.80 | | |
| Utilities - telephone | 1,102.57 | 8,733.69 | 665.50 | 5,262.79 | 351.63 | 2,815.94 | 85.44 | 654.96 |
| Utilities - cellular | 1,153.91 | 9,537.75 | 790.55 | 5,636.79 | 168.96 | 1,652.22 | 194.40 | 2,248.74 |
| Penalties & fines | | 376.43 | | 53.96 | | 318.62 | | 3.85 |
| G & A allocation | | | 62,161.89 | 466,125.42 | 15,540.47 | 116,531.35 | (77,702.36) | (582,656.77) |
| Total General and Administrative | 90,786.76 | 727,638.47 | 72,118.10 | 595,935.21 | 18,668.66 | 131,703.26 | | |
| Other Income and Expense | | | | | | | | |
| Interest income | 9,429.73 | 51,478.88 | 6,634.60 | 36,210.53 | 2,795.13 | 15,268.35 | | |
| Antenna lease | 1,049.40 | 62,148.77 | 1,049.40 | 62,148.77 | | | | |
| Other income | (1,285.56) | 16,936.83 | 1,735.75 | 17,243.13 | (3,021.31) | (306.30) | | |
| Sales tax discounts | 1,325.00 | 12,527.42 | 1,325.00 | 11,789.94 | | 737.48 | | |
| Gain (loss) sale/disposition of assets | | 72,691.03 | | 27,055.03 | | 45,636.00 | | |
| Total Other Income and Expense | 10,518.57 | 215,782.93 | 10,744.75 | 154,447.40 | (226.18) | 61,335.53 | | |
| Increase(decrease) in Net Assets before Depreciation | 321,752.82 | 1,965,203.57 | 269,509.40 | 1,580,104.48 | 52,243.42 | 385,099.09 | | |
| Depreciation expense | 236,476.04 | 1,860,903.52 | 140,614.89 | 1,106,682.79 | 95,861.15 | 754,220.73 | | |
| Increase(decrease) in Net Assets | \$85,276.78 | \$104,300.05 | \$128,894.51 | \$473,421.69 | (\$43,617.73) | (\$369,121.64) | | |