

Cabot WaterWorks
Statement of Net Position
For the Seven Months Ending Sunday, July 31, 2022

| | Total | Water | Wastewater |
|--|------------------------|------------------------|------------------------|
| ASSETS | | | |
| Current Assets | | | |
| Cash | \$5,740,438.72 | \$2,264,385.96 | \$3,476,052.76 |
| Cash in Capital Improvement Accounts | 2,442,228.63 | 1,835,728.10 | 606,500.53 |
| Accounts Receivable, net of allowance for bad debts \$ 10,761 | 841,851.70 | 809,899.61 | 31,952.09 |
| Receivable - FSA | 18,064.25 | 13,643.04 | 4,421.21 |
| Unbilled Revenue | 477,134.36 | 381,707.49 | 95,426.87 |
| Inventory | 343,475.46 | 236,247.05 | 107,228.41 |
| Prepaid Expenses | 408,393.54 | 394,176.37 | 14,217.17 |
| Total Current Assets | 10,271,586.66 | 5,935,787.62 | 4,335,799.04 |
| Property, Plant and Equipment | | | |
| Building | 75,793.25 | 15,702.25 | 60,091.00 |
| Administration | 255,068.07 | 230,192.77 | 24,875.30 |
| Administration - Land | 203,265.00 | 170,742.60 | 32,522.40 |
| Water | 58,066,225.24 | 58,066,225.24 | |
| Wastewater | 32,235,985.18 | | 32,235,985.18 |
| Construction Work in Progress | 652,129.95 | 191,480.36 | 460,649.59 |
| Storage Ponds | 115,845.44 | | 115,845.44 |
| Developer Contributions | 19,731,226.18 | 5,335,910.40 | 14,395,315.78 |
| Accumulated Depreciation | (37,485,267.17) | (21,827,649.38) | (15,657,617.79) |
| Total Property, Plant and Equipment | 73,850,271.14 | 42,182,604.24 | 31,667,666.90 |
| Other Assets | | | |
| Deferred Outflows of Resources (Pensions) | 278,478.00 | 202,871.89 | 75,606.11 |
| Total Other Assets | 278,478.00 | 202,871.89 | 75,606.11 |
| Interdepartmental Adjustment | (2,769,916.00) | (2,583,027.84) | (186,888.16) |
| Total Assets | \$81,630,419.80 | \$45,738,235.91 | \$35,892,183.89 |

Cabot WaterWorks
Statement of Net Position
For the Seven Months Ending Sunday, July 31, 2022

| | Total | Water | Wastewater |
|---|------------------------|------------------------|------------------------|
| LIABILITIES AND NET | | | |
| POSITION | | | |
| Current Liabilities | | | |
| Accounts Payable | \$25,405.20 | \$16,557.89 | \$8,847.31 |
| Payable - Sanitation Fees | 149,100.09 | 149,100.09 | |
| Customer Refunds | 570.65 | 570.65 | |
| Sales Tax Payable | 34,790.48 | 34,790.48 | |
| Accrued expense | 48,488.53 | 46,246.62 | 2,241.91 |
| Payroll Taxes Payable | 9,929.34 | 6,950.53 | 2,978.81 |
| Withholdings Payable | 12,554.18 | 9,734.40 | 2,819.78 |
| Garnishments | 221.69 | 221.69 | |
| Accrued Payroll | 39,383.90 | 27,567.84 | 11,816.06 |
| Accrued PTO | 152,099.99 | 106,470.00 | 45,629.99 |
| Accrued Interest | 13,291.24 | | 13,291.24 |
| Total Current Liabilities | 485,835.29 | 398,210.19 | 87,625.10 |
| Noncurrent Liabilities | | | |
| Note payable - ANRC #1 | 1,994,697.08 | 1,994,697.08 | |
| Note payable - ANRC #2 | 3,530,010.83 | 3,530,010.83 | |
| Bonds Payable | 88,865.17 | | 88,865.17 |
| Accrued sludge removal | 244,348.02 | | 244,348.02 |
| Customer Meter Deposits | 881,725.83 | 881,725.83 | |
| Net Pension Liability | 670,215.00 | 436,684.79 | 233,530.21 |
| Total Noncurrent Liabilities | 7,409,861.93 | 6,843,118.53 | 566,743.40 |
| Deferred Inflow of Resources | | | |
| Pensions | 1,235,260.00 | 864,682.00 | 370,578.00 |
| Net Position | | | |
| Developer Contributions | 23,535,226.18 | 7,288,990.45 | 16,246,235.73 |
| Contributed Capital - Hwy Dept | 126,000.00 | | 126,000.00 |
| Contributed Capital | 15,539,482.45 | 1,504,788.34 | 14,034,694.11 |
| Net investment in capital assets | 18,124,449.00 | 14,022,566.30 | 4,101,882.70 |
| Restricted Net Position | 1,256,525.00 | 1,091,638.16 | 164,886.84 |
| Current Unrestricted Net Position | 18,997.97 | 344,501.88 | (325,503.91) |
| Unrestricted Net Position | 13,898,781.98 | 13,379,740.06 | 519,041.92 |
| Total Net Position | 72,499,462.58 | 37,632,225.19 | 34,867,237.39 |
| Total Liabilities and Net Position | \$81,630,419.80 | \$45,738,235.91 | \$35,892,183.89 |

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Seven Months Ending Sunday, July 31, 2022

| | Consolidated | | Water | | Wastewater | | Administrative | |
|---|-------------------|---------------------|-------------------|---------------------|-------------------|-------------------|----------------|------------|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| Revenue | | | | | | | | |
| Water | \$561,773.24 | \$2,757,260.90 | \$561,773.24 | \$2,757,260.90 | | | | |
| Wastewater | 143,842.10 | 755,086.54 | | | 143,842.10 | 755,086.54 | | |
| Fees - service connection | 3,550.00 | 21,625.00 | 2,650.00 | 17,725.00 | 900.00 | 3,900.00 | | |
| Fees - disconnection | 3,300.00 | 21,500.00 | 2,640.00 | 17,200.00 | 660.00 | 4,300.00 | | |
| Fees - late charges | 10,076.16 | 72,932.20 | 8,060.93 | 58,345.77 | 2,015.23 | 14,586.43 | | |
| Return checks & fees | 460.00 | 3,400.00 | 368.00 | 2,720.00 | 92.00 | 680.00 | | |
| Miscellaneous | 640.00 | 12,070.00 | 640.00 | 8,470.00 | | 3,600.00 | | |
| EPAC fees billed | 4,222.40 | 29,501.20 | 4,222.40 | 29,501.20 | | | | |
| EPAC fees paid | (8,262.40) | (28,918.40) | (8,262.40) | (28,918.40) | | | | |
| Sanitation fees billed | 158,834.95 | 1,110,205.10 | 158,834.95 | 1,110,205.10 | | | | |
| Sanitation fees paid | (156,944.02) | (1,115,706.49) | (156,944.02) | (1,115,706.49) | | | | |
| Total Revenue | 721,492.43 | 3,638,956.05 | 573,983.10 | 2,856,803.08 | 147,509.33 | 782,152.97 | | |
| Operations and Maintenance | | | | | | | | |
| Power | 43,362.08 | 231,918.69 | 26,096.75 | 110,598.20 | 17,265.33 | 121,320.49 | | |
| Labor | 129,443.71 | 768,889.98 | 82,209.05 | 500,632.84 | 47,234.66 | 268,257.14 | | |
| Capitalized Labor Cost | (70,113.69) | (326,333.69) | (24,020.94) | (88,717.72) | (46,092.75) | (237,615.97) | | |
| Payroll taxes | 9,515.98 | 56,991.27 | 6,811.57 | 40,939.29 | 2,704.41 | 16,051.98 | | |
| Retirement | 20,296.63 | 117,160.97 | 14,664.50 | 83,617.40 | 5,632.13 | 33,543.57 | | |
| Insurance - workers comp | 1,611.39 | 11,280.26 | 1,119.60 | 7,837.16 | 491.79 | 3,443.10 | | |
| Insurance - health | 17,004.65 | 100,087.60 | 12,219.75 | 71,378.20 | 4,784.90 | 28,709.40 | | |
| Outside labor | 2,854.09 | 15,752.90 | 2,298.84 | 8,275.22 | 555.25 | 7,477.68 | | |
| Lab fees & supplies | 1,879.88 | 20,342.01 | | 5,811.83 | 1,879.88 | 14,530.18 | | |
| Chemicals | 2,214.68 | 11,598.05 | 2,214.68 | 11,598.05 | | | | |
| Materials & supplies | 8,506.56 | 78,675.71 | 2,255.98 | 40,353.58 | 6,250.58 | 38,322.13 | | |
| Grinder Pump Repairs | 4,610.24 | 19,159.09 | | | 4,610.24 | 19,159.09 | | |
| Street repairs | 2,090.00 | 4,650.00 | 2,090.00 | 3,300.00 | | 1,350.00 | | |
| Small tools | 2,311.93 | 12,175.89 | 832.30 | 6,431.11 | 1,479.63 | 5,744.78 | | |
| Safety supplies | 2,501.65 | 4,267.87 | 698.25 | 1,427.39 | 1,803.40 | 2,840.48 | | |
| Purchased water | 22,885.03 | 155,805.31 | 22,885.03 | 155,805.31 | | | | |
| R & M - plant | | 2,440.18 | | 2,300.66 | | 139.52 | | |
| R & M - field vehicles | 9,285.51 | 6,428.31 | 3,493.77 | (17,328.49) | 5,791.74 | 23,756.80 | | |
| R & M - field equipment | 607.57 | 17,022.90 | 607.57 | 2,116.73 | | 14,906.17 | | |
| Fuel - field | 10,233.15 | 57,559.63 | 7,642.71 | 40,485.45 | 2,590.44 | 17,074.18 | | |
| Insurance - Veh & Equip | 1,881.08 | 13,167.56 | 1,001.86 | 7,013.02 | 879.22 | 6,154.54 | | |
| Insurance - property | 3,795.78 | 26,220.46 | 1,987.33 | 13,561.31 | 1,808.45 | 12,659.15 | | |
| Public safety | 24,657.00 | 158,657.00 | 24,657.00 | 158,657.00 | | | | |
| Total Operations and Maintenance | 251,434.90 | 1,563,917.95 | 191,765.60 | 1,166,093.54 | 59,669.30 | 397,824.41 | | |
| General and Administrative | | | | | | | | |
| Dues & subscriptions | 6,651.48 | 28,385.02 | 4,815.73 | 17,161.02 | | 299.97 | 1,835.75 | 10,924.03 |
| Education & seminars | | 1,155.52 | | 175.00 | | 55.52 | | 925.00 |
| Employee recognition | 63.00 | 1,064.22 | | 138.74 | 26.22 | 451.71 | 36.78 | 473.77 |
| Fuel - admin | 850.27 | 4,211.13 | | | | | 850.27 | 4,211.13 |
| Insurance - admin vehicle | 89.18 | 624.26 | | | | | 89.18 | 624.26 |
| Interest expense | | 32,696.63 | | 31,104.65 | | 1,591.98 | | |
| Licenses & permits | | 188.35 | | | | 188.35 | | |
| Locator/One call expenses | 471.50 | 4,778.43 | | | | | 471.50 | 4,778.43 |
| Medical expenses | | 646.20 | | | | | | 646.20 |
| New hire expense | | 825.35 | | | | | | 825.35 |
| Office expense | 1,358.37 | 10,598.16 | 520.45 | 1,949.42 | | | 837.92 | 8,648.74 |
| Postage & delivery | 4,497.10 | 26,911.09 | 4,259.61 | 25,670.82 | 166.00 | 544.50 | 71.49 | 695.77 |
| Printing & reproduction | | 3,910.00 | | 3,910.00 | | | | |
| Professional fees - audit | | 4,875.00 | | | | | | 4,875.00 |
| Professional fees - acct | | 1,048.10 | | | | | | 1,048.10 |
| Professional fees - legal | 1,965.50 | 12,772.50 | | | | | 1,965.50 | 12,772.50 |
| Professional fees - comp | 6,200.00 | 6,200.00 | 6,200.00 | 6,200.00 | | | | |
| Public relations | 1,800.57 | 1,860.92 | 1,800.57 | 1,860.92 | | | | |
| Public notification | | 196.75 | | | | 14.13 | | 182.62 |
| Rent - building | 6,650.00 | 23,275.00 | 3,725.00 | 13,037.50 | | | 2,925.00 | 10,237.50 |
| R & M - office | 266.16 | 1,810.45 | 46.16 | 363.05 | | | 220.00 | 1,447.40 |
| R & M - building | | 478.36 | | 478.36 | | | | |
| R & M - admin vehicles | 1,130.29 | 1,778.91 | | | | | 1,130.29 | 1,778.91 |
| Salaries - administration | 52,199.34 | 327,277.30 | | | | | 52,199.34 | 327,277.30 |
| Taxes - payroll | 3,702.08 | 23,452.15 | | | | | 3,702.08 | 23,452.15 |
| Retirement | 7,855.06 | 46,099.95 | | | | | 7,855.06 | 46,099.95 |
| Insurance - workers comp | 44.82 | 313.74 | | | | | 44.82 | 313.74 |
| Insurance - health | 5,120.30 | 30,721.80 | | | | | 5,120.30 | 30,721.80 |
| Insurance - life | 1,287.63 | 8,847.98 | | | | | 1,287.63 | 8,847.98 |
| Travel | 445.83 | 540.66 | | 21.59 | | | 445.83 | 519.07 |
| Uniforms and PPE | 674.82 | 8,257.82 | 311.84 | 4,795.81 | 362.98 | 3,462.01 | | |
| Utilities - electric and gas | 48.59 | 1,293.67 | 48.59 | 1,293.67 | | | | |
| Utilities - other | 579.60 | 3,364.90 | 439.88 | 2,195.54 | 139.72 | 1,169.36 | | |
| Utilities - telephone | 1,095.37 | 7,631.12 | 658.53 | 4,597.29 | 353.20 | 2,464.31 | 83.64 | 569.52 |
| Utilities - cellular | 1,193.22 | 8,383.84 | 828.90 | 4,846.24 | 169.52 | 1,483.26 | 194.80 | 2,054.34 |
| Penalties & fines | | 376.43 | | 53.96 | | 318.62 | | 3.85 |

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 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Seven Months Ending Sunday, July 31, 2022

| | Consolidated | | Water | | Wastewater | | Administrative | |
|--|--------------|--------------|--------------|--------------|---------------|----------------|----------------|--------------|
| | Current | YTD | Current | YTD | Current | YTD | Current | YTD |
| G & A allocation | | | 65,093.74 | 403,963.53 | 16,273.44 | 100,990.88 | (81,367.18) | (504,954.41) |
| Total General and Administrative | 106,240.08 | 636,851.71 | 88,749.00 | 523,817.11 | 17,491.08 | 113,034.60 | | |
| Other Income and Expense | | | | | | | | |
| Interest income | 9,294.32 | 42,049.15 | 6,526.34 | 29,575.93 | 2,767.98 | 12,473.22 | | |
| Antenna lease | 1,049.40 | 61,099.37 | 1,049.40 | 61,099.37 | | | | |
| Other income | 2,072.47 | 18,222.39 | 1,796.20 | 15,507.38 | 276.27 | 2,715.01 | | |
| Sales tax discounts | 1,293.00 | 11,202.42 | 1,293.00 | 10,464.94 | | 737.48 | | |
| Gain (loss) sale/disposition of assets | | 72,691.03 | | 27,055.03 | | 45,636.00 | | |
| Total Other Income and Expense | 13,709.19 | 205,264.36 | 10,664.94 | 143,702.65 | 3,044.25 | 61,561.71 | | |
| Increase(decrease) in Net Assets before Depreciation | 377,526.64 | 1,643,450.75 | 304,133.44 | 1,310,595.08 | 73,393.20 | 332,855.67 | | |
| Depreciation expense | 236,476.04 | 1,624,427.48 | 140,614.89 | 966,067.90 | 95,861.15 | 658,359.58 | | |
| Increase(decrease) in Net Assets | \$141,050.60 | \$19,023.27 | \$163,518.55 | \$344,527.18 | (\$22,467.95) | (\$325,503.91) | | |