

**Cabot WaterWorks**  
**Statement of Net Position**  
For the Three Months Ending March 31, 2022

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$5,736,163.68	\$2,207,795.58	\$3,528,368.10
Cash in Capital Improvement Accounts	2,405,133.06	1,807,064.21	598,068.85
Accounts Receivable, net of allowance for bad debts \$ 18,197	637,817.67	619,996.86	17,820.81
Receivable - ARPA Highway 321 Sewer Extensions	51,000.00		51,000.00
Receivable - FSA	31,138.39	23,579.40	7,558.99
Unbilled Revenue	376,048.71	300,838.97	75,209.74
Inventory	385,017.36	277,788.95	107,228.41
Prepaid Expenses	411,972.06	378,125.37	33,846.69
<b>Total Current Assets</b>	<b>10,034,290.93</b>	<b>5,615,189.34</b>	<b>4,419,101.59</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	254,044.32	229,169.02	24,875.30
Administration - Land	203,265.00	170,742.60	32,522.40
Water	57,999,709.49	57,999,709.49	
Wastewater	32,201,504.12		32,201,504.12
Construction Work in Progress	214,157.56	94,998.97	119,158.59
Storage Ponds	115,845.44		115,845.44
Developer Contributions	19,731,226.18	5,335,910.40	14,395,315.78
Accumulated Depreciation	(36,606,703.09)	(21,270,565.40)	(15,336,137.69)
<b>Total Property, Plant and Equipment</b>	<b>74,188,842.27</b>	<b>42,575,667.33</b>	<b>31,613,174.94</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	530,623.00	373,943.69	156,679.31
<b>Total Other Assets</b>	<b>530,623.00</b>	<b>373,943.69</b>	<b>156,679.31</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,725,909.95)	(44,006.05)
<b>Total Assets</b>	<b>\$81,983,840.20</b>	<b>\$45,838,890.41</b>	<b>\$36,144,949.79</b>

**Cabot WaterWorks**  
Statement of Net Position  
For the Three Months Ending March 31, 2022

	Total	Water	Wastewater
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	(\$95,212.45)	(\$121,137.67)	\$25,925.22
Payable - Sanitation Fees	308,794.46	308,794.46	
Customer Refunds	152.72	152.72	
Sales Tax Payable	23,350.32	23,350.32	
Accrued expense	38,966.04	36,178.56	2,787.48
Payroll Taxes Payable	8,587.56	6,011.29	2,576.27
Withholdings Payable	18,638.25	14,570.29	4,067.96
Garnishments	221.69	221.69	
Accrued Payroll	36,664.96	26,183.69	10,481.27
Accrued PTO	133,632.40	93,542.68	40,089.72
Accrued Interest	38,603.43		38,603.43
<b>Total Current Liabilities</b>	<b>512,399.38</b>	<b>387,868.03</b>	<b>124,531.35</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	2,075,478.73	2,075,478.73	
Note payable - ANRC #2	3,741,422.88	3,741,422.88	
Bonds Payable	93,124.51		93,124.51
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	870,983.13	870,983.13	
Net Pension Liability	2,406,557.00	1,652,124.19	754,432.81
<b>Total Noncurrent Liabilities</b>	<b>9,431,914.27</b>	<b>8,340,008.93</b>	<b>1,091,905.34</b>
<b>Deferred Inflow of Resources</b>			
Pensions	74,873.00	15,821.70	59,051.30
<b>Net Position</b>			
Developer Contributions	23,535,108.18	7,288,990.45	16,246,117.73
Contributed Capital - ARPA Highway 321 Sewer Extensio	51,000.00		51,000.00
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(91,570.87)	76,599.63	(168,170.50)
Unrestricted Net Position	13,549,659.79	13,110,608.87	439,050.92
<b>Total Net Position</b>	<b>71,964,653.55</b>	<b>37,095,191.75</b>	<b>34,869,461.80</b>
<b>Total Liabilities and Net Position</b>	<b>\$81,983,840.20</b>	<b>\$45,838,890.41</b>	<b>\$36,144,949.79</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Three Months Ending March 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$394,218.63	\$1,033,304.51	\$394,218.63	\$1,033,304.51				
Wastewater	108,108.98	290,529.60			108,108.98	290,529.60		
Fees - service connection	2,850.00	9,125.00	2,650.00	7,725.00	200.00	1,400.00		
Fees - disconnection	4,200.00	9,225.00	3,360.00	7,380.00	840.00	1,845.00		
Fees - late charges	10,766.00	30,854.21	8,612.80	24,683.37	2,153.20	6,170.84		
Return checks & fees	380.00	1,320.00	304.00	1,056.00	76.00	264.00		
Miscellaneous	3,550.00	6,025.00	2,050.00	3,025.00	1,500.00	3,000.00		
EPAC fees billed	4,225.20	12,639.20	4,225.20	12,639.20				
EPAC fees paid	(4,131.20)	(12,393.60)	(4,131.20)	(12,393.60)				
Sanitation fees billed	158,635.71	475,486.36	158,635.71	475,486.36				
Sanitation fees paid	(158,306.43)	(484,895.97)	(158,306.43)	(484,895.97)				
<b>Total Revenue</b>	<b>524,496.89</b>	<b>1,371,219.31</b>	<b>411,618.71</b>	<b>1,068,009.87</b>	<b>112,878.18</b>	<b>303,209.44</b>		
<b>Operations and Maintenance</b>								
Power	32,760.48	87,771.25	15,251.52	39,156.59	17,508.96	48,614.66		
Labor	97,223.54	288,365.48	62,876.50	185,256.54	34,347.04	103,108.94		
Capitalized Labor Cost	(55,957.61)	(125,858.82)	(15,982.39)	(27,574.88)	(39,975.22)	(98,283.94)		
Payroll taxes	6,885.90	22,571.29	4,885.29	16,113.80	2,000.61	6,457.49		
Retirement	14,438.44	44,143.85	10,057.48	30,838.76	4,380.96	13,305.09		
Insurance - workers comp	1,611.47	4,834.43	1,119.59	3,358.77	491.88	1,475.66		
Insurance - health	12,379.91	38,183.96	8,551.99	26,700.20	3,827.92	11,483.76		
Outside labor	5,099.48	10,616.92	869.60	5,976.38	4,229.88	4,640.54		
Lab fees & supplies	4,287.62	11,090.51	2,564.63	4,655.21	1,722.99	6,435.30		
Chemicals	1,391.12	4,275.63	1,391.12	4,275.63				
Materials & supplies	12,011.69	41,158.35	5,694.00	24,712.39	6,317.69	16,445.96		
Grinder Pump Repairs	1,358.85	6,294.53			1,358.85	6,294.53		
Street repairs		1,710.00		1,210.00		500.00		
Small tools	2,156.29	5,784.91	381.23	3,211.70	1,775.06	2,573.21		
Safety supplies	701.40	905.42	17.56	221.58	683.84	683.84		
Purchased water	22,494.20	67,144.40	22,494.20	67,144.40				
R & M - plant		29.68				29.68		
R & M - field vehicles	5,446.77	25,103.42	1,998.44	13,138.20	3,448.33	11,965.22		
R & M - field equipment	1,031.10	4,559.76	390.59	1,149.48	640.51	3,410.28		
Fuel - field	6,302.62	18,304.14	4,858.52	13,974.64	1,444.10	4,329.50		
Insurance - vehicles & equ	1,881.08	5,643.24	1,001.86	3,005.58	879.22	2,637.66		
Insurance - property	3,695.78	11,087.34	1,887.33	5,661.99	1,808.45	5,425.35		
Public safety	21,999.98	65,999.94	21,999.98	65,999.94				
<b>Total Operations and Maint</b>	<b>199,200.11</b>	<b>639,719.63</b>	<b>152,309.04</b>	<b>488,186.90</b>	<b>46,891.07</b>	<b>151,532.73</b>		
<b>General and Administrative</b>								
Dues & subscriptions	2,475.51	13,798.44	1,410.78	7,886.23	199.98	199.98	864.75	5,712.23
Education & seminars	25.00	80.52				55.52	25.00	25.00
Employee recognition	52.91	641.90		111.09	52.91	271.74		259.07
Fuel - admin	548.67	1,415.42					548.67	1,415.42
Insurance - admin vehicle	89.18	267.54					89.18	267.54
Licenses & permits	42.80	145.55			42.80	145.55		
Locator/One call expenses		1,185.75				43.90		1,141.85
Medical expenses	477.20	477.20					477.20	477.20
New hire expense	825.35	825.35					825.35	825.35
Office expense	805.19	6,115.10	194.23	772.69			610.96	5,342.41
Postage & delivery	4,016.41	12,881.16	3,693.63	12,374.51	196.95	196.95	125.83	309.70
Printing & reproduction	374.00	374.00	374.00	374.00				
Professional fees - audit	3,625.00	4,875.00					3,625.00	4,875.00
Professional fees - legal	1,598.00	3,343.00					1,598.00	3,343.00
Public notification	155.93	182.62					155.93	182.62
Rent - building	3,325.00	9,975.00	1,862.50	5,587.50			1,462.50	4,387.50
R & M - office	300.32	1,192.89	81.32	316.89			219.00	876.00
R & M - building	294.97	311.20	294.97	311.20				
R & M - admin vehicles	109.00	410.45					109.00	410.45
Salaries - administration	42,386.64	125,369.62					42,386.64	125,369.62
Taxes - payroll	2,801.41	10,108.69					2,801.41	10,108.69
Retirement	5,960.72	17,791.93					5,960.72	17,791.93
Insurance - workers comp	44.82	134.46					44.82	134.46
Insurance - health	4,096.24	12,288.72					4,096.24	12,288.72
Insurance - life	1,227.01	3,759.82					1,227.01	3,759.82
Travel		21.59		21.59				
Uniforms and PPE	2,042.09	4,563.83	1,626.48	2,641.47	415.61	1,922.36		
Utilities - electric and gas	259.04	792.41	259.04	792.41				
Utilities - other		1,255.15		940.33		314.82		
Utilities - telephone	1,082.64	3,266.92	650.75	1,985.80	349.29	1,047.87	82.60	233.25
Utilities - cellular	1,176.45	4,020.65	811.74	2,138.79	169.16	606.24	195.55	1,275.62
Penalties & fines	(39.81)	3.85					(39.81)	3.85
G & A allocation			53,993.24	160,653.04	13,498.31	40,163.26	(67,491.55)	(200,816.30)
<b>Total General and Administr</b>	<b>80,177.69</b>	<b>241,875.73</b>	<b>65,252.68</b>	<b>196,907.54</b>	<b>14,925.01</b>	<b>44,968.19</b>		
<b>Other Income and Expense</b>								
Interest income	4,328.30	11,152.38	3,047.28	7,860.56	1,281.02	3,291.82		
Antenna lease	1,049.40	56,901.77	1,049.40	56,901.77				
Other income	3,165.03	6,778.09	2,792.22	6,227.51	372.81	550.58		
Sales tax discounts	1,489.30	5,018.31	1,392.04	4,623.25	97.26	395.06		
Gain (loss) sale/disposition	14.83	27,055.03	14.83	27,055.03				

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Total Other Income and Exp</b>	<u>\$10,046.86</u>	<u>\$106,905.58</u>	<u>\$8,295.77</u>	<u>\$102,668.12</u>	<u>\$1,751.09</u>	<u>\$4,237.46</u>		
<b>Increase(decrease) in Net Ass</b>	<u>255,165.95</u>	<u>596,529.53</u>	<u>202,352.76</u>	<u>485,583.55</u>	<u>52,813.19</u>	<u>110,945.98</u>		
Depreciation expense	<u>231,687.50</u>	<u>688,100.40</u>	<u>137,927.10</u>	<u>408,983.92</u>	<u>93,760.40</u>	<u>279,116.48</u>		
<b>Increase(decrease) in Net Ass</b>	<u><u>\$23,478.45</u></u>	<u><u>(\$91,570.87)</u></u>	<u><u>\$64,425.66</u></u>	<u><u>\$76,599.63</u></u>	<u><u>(\$40,947.21)</u></u>	<u><u>(\$168,170.50)</u></u>		