Cabot WaterWorks
Statement of Net Position
For the Two Months Ending March 1, 2022

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$5,698,092.93	$2,144,281.04	$3,553,811.89
Cash in Capital Improvement Accounts	2,398,524.50	1,801,978.03	596,546.47
Accounts Receivable, net of allowance for bad debts $ 18,631	647,651.35	630,641.06	17,010.29
Receivable - ARPA Highway 321 Sewer Extensions	24,000.00		24,000.00
Receivable - FSA	34,019.17	25,768.79	8,250.38
Unbilled Revenue	352,193.25	281,754.60	70,438.65
Inventory	424,691.65	317,463.24	107,228.41
Prepaid Expenses	418,472.04	388,223.20	30,248.84
Total Current Assets	**9,997,644.89**	**5,590,109.96**	**4,407,534.93**
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	237,820.42	213,769.02	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	57,955,156.04	57,955,156.04	
Wastewater	32,195,732.03		32,195,732.03
Construction Work in Progress	133,989.09	70,871.28	63,117.81
Storage Ponds	115,845.44		115,845.44
Developer Contributions	19,644,226.18	5,290,910.40	14,353,315.78
Accumulated Depreciation	(36,375,015.59)	(21,132,638.30)	(15,242,377.29)
Total Property, Plant and Equipment	**74,186,811.86**	**42,584,513.29**	**31,602,298.57**
Other Assets			
Deferred Outflows of Resources (Pensions)	530,623.00	373,943.69	156,679.31
Total Other Assets	**530,623.00**	**373,943.69**	**156,679.31**
Interdepartmental Adjustment	(2,769,916.00)	(2,731,505.94)	(38,410.06)
Total Assets	**$81,945,163.75**	**$45,817,061.00**	**$36,128,102.75**

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending March 1, 2022

LIABILITIES AND NET POSITION

	Total	Water	Wastewater
Current Liabilities			
Accounts Payable	$87,217.97	$51,414.33	$35,803.64
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	(17.81)	(17.81)	
Sales Tax Payable	24,915.99	24,915.99	
Accrued expense	34,165.17	32,200.86	1,964.31
Payroll Taxes Payable	8,260.38	5,782.26	2,478.12
Withholdings Payable	24,989.63	19,256.96	5,732.67
Garnishments	221.69	221.69	
Accrued Payroll	37,259.50	25,319.78	11,939.72
Accrued PTO	126,651.27	88,655.89	37,995.38
Accrued Interest	38,603.43		38,603.43
Total Current Liabilities	**532,755.25**	**398,237.98**	**134,517.27**
Noncurrent Liabilities			
Note payable - ANRC #1	2,156,296.79	2,156,296.79	
Note payable - ANRC #2	3,741,422.88	3,741,422.88	
Bonds Payable	94,462.34		94,462.34
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	867,391.37	867,391.37	
Net Pension Liability	2,406,557.00	1,652,124.19	754,432.81
Total Noncurrent Liabilities	**9,510,478.40**	**8,417,235.23**	**1,093,243.17**
Deferred Inflow of Resources			
Pensions	74,873.00	15,821.70	59,051.30
Net Position			
Developer Contributions	23,447,990.18	7,243,990.45	16,203,999.73
Contributed Capital - ARPA Highway 321 Sewer Extensio	24,000.00		24,000.00
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(115,049.32)	12,173.97	(127,223.29)
Unrestricted Net Position	13,549,659.79	13,110,608.87	439,050.92
Total Net Position	**71,827,057.10**	**36,985,766.09**	**34,841,291.01**
Total Liabilities and Net Position	**$81,945,163.75**	**$45,817,061.00**	**$36,128,102.75**

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Two Months Ending March 1, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$302,962.09	$639,085.88	$302,962.09	$639,085.88				
Wastewater	86,318.11	182,420.62			86,318.11	182,420.62		
Fees - service connection	4,950.00	6,275.00	3,950.00	5,075.00	1,000.00	1,200.00		
Fees - disconnection	575.00	5,025.00	460.00	4,020.00	115.00	1,005.00		
Fees - late charges	12,025.35	20,088.21	9,620.28	16,070.57	2,405.07	4,017.64		
Return checks & fees	340.00	940.00	272.00	752.00	68.00	188.00		
Miscellaneous	1,225.00	2,475.00	625.00	975.00	600.00	1,500.00		
EPAC fees billed	4,205.20	8,414.00	4,205.20	8,414.00				
EPAC fees paid	(4,131.20)	(8,262.40)	(4,131.20)	(8,262.40)				
Sanitation fees billed	158,445.39	316,850.65	158,445.39	316,850.65				
Sanitation fees paid	(159,789.98)	(326,589.54)	(159,789.98)	(326,589.54)				
Total Revenue	**407,124.96**	**846,722.42**	**316,618.78**	**656,391.16**	**90,506.18**	**190,331.26**		
Operations and Maintenance								
Power	27,934.79	55,010.77	11,427.09	23,905.07	16,507.70	31,105.70		
Labor	95,678.60	191,141.94	61,095.11	122,380.04	34,583.49	68,761.90		
Capitalized Labor Cost	(38,917.86)	(69,901.21)	(9,021.99)	(11,592.49)	(29,895.87)	(58,308.72)		
Payroll taxes	6,945.40	15,685.39	4,740.15	11,228.51	2,205.25	4,456.88		
Retirement	14,067.16	29,705.41	9,788.29	20,781.28	4,278.87	8,924.13		
Insurance - workers comp	1,611.47	3,222.96	1,119.59	2,239.18	491.88	983.78		
Insurance - health	12,278.93	25,804.05	8,451.01	18,148.21	3,827.92	7,655.84		
Outside labor	4,398.09	5,517.44	4,369.34	5,106.78	28.75	410.66		
Lab fees & supplies	5,066.76	6,802.89	864.87	2,090.58	4,201.89	4,712.31		
Chemicals	1,409.44	2,884.51	1,409.44	2,884.51				
Materials & supplies	17,409.35	29,146.66	9,426.68	19,018.39	7,982.67	10,128.27		
Grinder Pump Repairs	738.92	4,935.68			738.92	4,935.68		
Street repairs	1,000.00	1,710.00	1,000.00	1,210.00		500.00		
Small tools	2,858.91	3,628.62	2,394.86	2,830.47	464.05	798.15		
Safety supplies	185.86	204.02	185.86	204.02				
Purchased water	22,379.85	44,650.20	22,379.85	44,650.20				
R & M - plant		29.68				29.68		
R & M - field vehicles	13,264.75	19,656.65	8,214.78	11,139.76	5,049.97	8,516.89		
R & M - field equipment	1,363.14	3,528.66	758.89	758.89	604.25	2,769.77		
Fuel - field	5,816.29	12,001.52	4,299.02	9,116.12	1,517.27	2,885.40		
Insurance - vehicles & equ	1,881.08	3,762.16	1,001.86	2,003.72	879.22	1,758.44		
Insurance - property	3,695.78	7,391.56	1,887.33	3,774.66	1,808.45	3,616.90		
Public safety	21,999.98	43,999.96	21,999.98	43,999.96				
Total Operations and Maint	**223,066.69**	**440,519.52**	**167,792.01**	**335,877.86**	**55,274.68**	**104,641.66**		
General and Administrative								
Dues & subscriptions	7,905.92	11,322.93	5,537.35	6,475.45			2,368.57	4,847.48
Education & seminars	55.52	55.52			55.52	55.52		
Employee recognition	252.46	588.99	87.22	111.09	139.61	218.83	25.63	259.07
Fuel - admin	350.07	866.75					350.07	866.75
Insurance - admin vehicle	89.18	178.36					89.18	178.36
Licenses & permits	102.75	102.75			102.75	102.75		
Locator/One call expenses	823.50	1,185.75			43.90	43.90	779.60	1,141.85
Office expense	3,246.91	5,309.91	82.22	578.46			3,164.69	4,731.45
Postage & delivery	5,150.68	8,864.75	5,048.65	8,680.88			102.03	183.87
Professional fees - audit	1,250.00	1,250.00					1,250.00	1,250.00
Professional fees - legal	1,745.00	1,745.00					1,745.00	1,745.00
Public notification	26.69	26.69					26.69	26.69
Rent - building	6,650.00	6,650.00	3,725.00	3,725.00			2,925.00	2,925.00
R & M - office	673.57	892.57	235.57	235.57			438.00	657.00
R & M - building		16.23		16.23				
R & M - admin vehicles	(2,845.22)	301.45					(2,845.22)	301.45
Salaries - administration	42,387.16	82,982.98					42,387.16	82,982.98
Taxes - payroll	2,830.80	7,307.28					2,830.80	7,307.28
Retirement	5,924.63	11,831.21					5,924.63	11,831.21
Insurance - workers comp	44.82	89.64					44.82	89.64
Insurance - health	4,096.24	8,192.48					4,096.24	8,192.48
Insurance - life	1,285.89	2,532.81					1,285.89	2,532.81
Travel	21.59	21.59	21.59	21.59				
Uniforms and PPE	808.33	2,521.74	729.58	1,014.99	78.75	1,506.75		
Utilities - electric and gas	533.37	533.37	533.37	533.37				
Utilities - other	1,020.10	1,255.15	810.22	940.33	209.88	314.82		
Utilities - telephone	661.89	2,184.28	305.74	1,335.05	349.29	698.58	6.86	150.65
Utilities - cellular	1,207.17	2,844.20	736.19	1,327.05	212.89	437.08	258.09	1,080.07
Penalties & fines	43.66	43.66					43.66	43.66
G & A allocation			53,837.91	106,659.80	13,459.48	26,664.95	(67,297.39)	(133,324.75)
Total General and Administr	**86,342.68**	**161,698.04**	**71,690.61**	**131,654.86**	**14,652.07**	**30,043.18**		
Other Income and Expense								
Interest income	3,523.22	6,824.08	2,483.85	4,813.28	1,039.37	2,010.80		
Antenna lease	52,212.75	55,852.37	52,212.75	55,852.37				
Other income	1,991.38	3,613.06	1,908.55	3,435.29	82.83	177.77		
Sales tax discounts	1,007.00	3,529.01	1,007.00	3,231.21		297.80		
Gain (loss) sale/disposition	18,207.50	27,040.20	18,207.50	27,040.20				
Total Other Income and Exp	**76,941.85**	**96,858.72**	**75,819.65**	**94,372.35**	**1,122.20**	**2,486.37**		
Increase(decrease) in Net Ass	**174,657.44**	**341,363.58**	**152,955.81**	**283,230.79**	**21,701.63**	**58,132.79**		

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Two Months Ending March 1, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Depreciation expense	$227,596.99	$456,412.90	$135,510.92	$271,056.82	$92,086.07	$185,356.08		
Increase(decrease) in Net Ass	**($52,939.55)**	**($115,049.32)**	**$17,444.89**	**$12,173.97**	**($70,384.44)**	**($127,223.29)**		