

Cabot WaterWorks
Statement of Net Position
For the Month Ending January 31, 2022

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$5,682,048.75	\$2,035,406.22	\$3,646,642.53
Cash in Capital Improvement Accounts	2,375,378.24	1,798,535.40	576,842.84
Accounts Receivable, net of allowance for bad debts \$ 19,565	653,752.51	624,185.72	29,566.79
Receivable - ARPA Highway 321 Sewer Extensions	12,000.00		12,000.00
Receivable - FSA	36,890.33	27,950.87	8,939.46
Unbilled Revenue	389,007.33	311,205.86	77,801.47
Inventory	430,631.01	323,402.60	107,228.41
Prepaid Expenses	444,927.24	411,472.05	33,455.19
Total Current Assets	10,024,635.41	5,532,158.72	4,492,476.69
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	237,820.42	213,769.02	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	56,911,907.00	56,911,907.00	
Wastewater	31,881,571.09		31,881,571.09
Construction Work in Progress	1,375,110.38	1,117,611.72	257,498.66
Storage Ponds	115,845.44		115,845.44
Developer Contributions	19,644,226.18	5,290,910.40	14,353,315.78
Accumulated Depreciation	(36,147,418.60)	(20,997,127.38)	(15,150,291.22)
Total Property, Plant and Equipment	74,298,120.16	42,723,515.61	31,574,604.55
Other Assets			
Deferred Outflows of Resources (Pensions)	530,623.00	373,943.69	156,679.31
Total Other Assets	530,623.00	373,943.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,746,302.82)	(23,613.18)
Total Assets	\$82,083,462.57	\$45,883,315.20	\$36,200,147.37

Cabot WaterWorks
Statement of Net Position
For the Month Ending January 31, 2022

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	(\$88,942.52)	(\$124,309.69)	\$35,367.17
Payable - Sanitation Fees	317,287.59	317,287.59	
Customer Refunds	2,743.43	2,743.43	
Sales Tax Payable	25,572.23	25,572.23	
Accrued expense	54,863.73	39,889.84	14,973.89
Payroll Taxes Payable	10,318.11	7,222.67	3,095.44
Withholdings Payable	34,267.51	26,137.06	8,130.45
Garnishments	221.69	221.69	
Accrued Payroll	35,453.46	24,903.70	10,549.76
Accrued PTO	120,791.60	84,554.12	36,237.48
Accrued Interest	38,603.43		38,603.43
Total Current Liabilities	551,180.26	404,222.64	146,957.62
Noncurrent Liabilities			
Note payable - ANRC #1	2,237,114.85	2,237,114.85	
Note payable - ANRC #2	3,741,422.88	3,741,422.88	
Bonds Payable	95,800.17		95,800.17
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	864,287.74	864,287.74	
Net Pension Liability	2,406,557.00	1,652,124.19	754,432.81
Total Noncurrent Liabilities	9,589,530.66	8,494,949.66	1,094,581.00
Deferred Inflow of Resources			
Pensions	74,873.00	15,821.70	59,051.30
Net Position			
Developer Contributions	23,447,872.18	7,243,990.45	16,203,881.73
Contributed Capital - ARPA Highway 321 Sewer Extensio	12,000.00		12,000.00
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(62,109.77)	(5,270.92)	(56,838.85)
Unrestricted Net Position	13,549,659.79	13,110,608.87	439,050.92
Total Net Position	71,867,878.65	36,968,321.20	34,899,557.45
Total Liabilities and Net Position	\$82,083,462.57	\$45,883,315.20	\$36,200,147.37

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Month Ending January 31, 2022

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$336,123.79	\$336,123.79	\$336,123.79	\$336,123.79				
Wastewater	96,102.51	96,102.51			96,102.51	96,102.51		
Fees - service connection	1,325.00	1,325.00	1,125.00	1,125.00	200.00	200.00		
Fees - disconnection	4,450.00	4,450.00	3,560.00	3,560.00	890.00	890.00		
Fees - late charges	8,062.86	8,062.86	6,450.29	6,450.29	1,612.57	1,612.57		
Return checks & fees	600.00	600.00	480.00	480.00	120.00	120.00		
Miscellaneous	1,250.00	1,250.00	350.00	350.00	900.00	900.00		
EPAC fees billed	4,208.80	4,208.80	4,208.80	4,208.80				
EPAC fees paid	(4,131.20)	(4,131.20)	(4,131.20)	(4,131.20)				
Sanitation fees billed	158,405.26	158,405.26	158,405.26	158,405.26				
Sanitation fees paid	(166,799.56)	(166,799.56)	(166,799.56)	(166,799.56)				
Total Revenue	439,597.46	439,597.46	339,772.38	339,772.38	99,825.08	99,825.08		
Operations and Maintenance								
Power	27,075.98	27,075.98	12,477.98	12,477.98	14,598.00	14,598.00		
Labor	95,463.34	95,463.34	61,284.93	61,284.93	34,178.41	34,178.41		
Capitalized Labor Cost	(30,983.35)	(30,983.35)	(2,570.50)	(2,570.50)	(28,412.85)	(28,412.85)		
Payroll taxes	8,739.99	8,739.99	6,488.36	6,488.36	2,251.63	2,251.63		
Retirement	15,638.25	15,638.25	10,992.99	10,992.99	4,645.26	4,645.26		
Insurance - workers comp	1,611.49	1,611.49	1,119.59	1,119.59	491.90	491.90		
Insurance - health	13,525.12	13,525.12	9,697.20	9,697.20	3,827.92	3,827.92		
Outside labor	1,119.35	1,119.35	737.44	737.44	381.91	381.91		
Lab fees & supplies	1,736.13	1,736.13	1,225.71	1,225.71	510.42	510.42		
Chemicals	1,475.07	1,475.07	1,475.07	1,475.07				
Materials & supplies	11,737.31	11,737.31	9,591.71	9,591.71	2,145.60	2,145.60		
Grinder Pump Repairs	4,196.76	4,196.76			4,196.76	4,196.76		
Street repairs	710.00	710.00	210.00	210.00	500.00	500.00		
Small tools	769.71	769.71	435.61	435.61	334.10	334.10		
Safety supplies	18.16	18.16	18.16	18.16				
Purchased water	22,270.35	22,270.35	22,270.35	22,270.35				
R & M - plant	29.68	29.68			29.68	29.68		
R & M - field vehicles	6,391.90	6,391.90	2,924.98	2,924.98	3,466.92	3,466.92		
R & M - field equipment	2,165.52	2,165.52			2,165.52	2,165.52		
Fuel - field	6,185.23	6,185.23	4,817.10	4,817.10	1,368.13	1,368.13		
Insurance - vehicles & equ	1,881.08	1,881.08	1,001.86	1,001.86	879.22	879.22		
Insurance - property	3,695.78	3,695.78	1,887.33	1,887.33	1,808.45	1,808.45		
Public safety	21,999.98	21,999.98	21,999.98	21,999.98				
Total Operations and Maint	217,452.83	217,452.83	168,085.85	168,085.85	49,366.98	49,366.98		
General and Administrative								
Dues & subscriptions	3,417.01	3,417.01	938.10	938.10			2,478.91	2,478.91
Employee recognition	336.53	336.53	23.87	23.87	79.22	79.22	233.44	233.44
Fuel - admin	516.68	516.68					516.68	516.68
Insurance - admin vehicle	89.18	89.18					89.18	89.18
Locator/One call expenses	362.25	362.25					362.25	362.25
Office expense	2,063.00	2,063.00	496.24	496.24			1,566.76	1,566.76
Postage & delivery	3,714.07	3,714.07	3,632.23	3,632.23			81.84	81.84
R & M - office	219.00	219.00					219.00	219.00
R & M - building	16.23	16.23	16.23	16.23				
R & M - admin vehicles	3,146.67	3,146.67					3,146.67	3,146.67
Salaries - administration	40,595.82	40,595.82					40,595.82	40,595.82
Taxes - payroll	4,476.48	4,476.48					4,476.48	4,476.48
Retirement	5,906.58	5,906.58					5,906.58	5,906.58
Insurance - workers comp	44.82	44.82					44.82	44.82
Insurance - health	4,096.24	4,096.24					4,096.24	4,096.24
Insurance - life	1,246.92	1,246.92					1,246.92	1,246.92
Uniforms and PPE	1,713.41	1,713.41	285.41	285.41	1,428.00	1,428.00		
Utilities - other	235.05	235.05	130.11	130.11	104.94	104.94		
Utilities - telephone	1,522.39	1,522.39	1,029.31	1,029.31	349.29	349.29	143.79	143.79
Utilities - cellular	1,637.03	1,637.03	590.86	590.86	224.19	224.19	821.98	821.98
G & A allocation			52,821.89	52,821.89	13,205.47	13,205.47	(66,027.36)	(66,027.36)
Total General and Administr	75,355.36	75,355.36	59,964.25	59,964.25	15,391.11	15,391.11		
Other Income and Expense								
Interest income	3,300.86	3,300.86	2,329.43	2,329.43	971.43	971.43		
Antenna lease	3,639.62	3,639.62	3,639.62	3,639.62				
Other income	1,621.68	1,621.68	1,526.74	1,526.74	94.94	94.94		
Sales tax discounts	2,522.01	2,522.01	2,224.21	2,224.21	297.80	297.80		
Gain (loss) sale/disposition	8,832.70	8,832.70	8,832.70	8,832.70				
Total Other Income and Exp	19,916.87	19,916.87	18,552.70	18,552.70	1,364.17	1,364.17		
Increase(decrease) in Net Ass	166,706.14	166,706.14	130,274.98	130,274.98	36,431.16	36,431.16		
Depreciation expense	228,815.91	228,815.91	135,545.90	135,545.90	93,270.01	93,270.01		
Increase(decrease) in Net Ass	(\$62,109.77)	(\$62,109.77)	(\$5,270.92)	(\$5,270.92)	(\$56,838.85)	(\$56,838.85)		