

Cabot WaterWorks
Statement of Net Position
For the Seven Months Ending July 31, 2021

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,264,135.42	\$2,430,622.56	\$3,833,512.86
Cash in Capital Improvement Accounts	2,225,852.31	1,723,168.47	502,683.84
Accounts Receivable, net of allowance for bad debts \$ 12,228	733,634.31	666,414.93	67,219.38
Receivable - FSA	11,731.58	8,923.86	2,807.72
Unbilled Revenue	396,205.70	316,964.56	79,241.14
Inventory	316,855.52	234,649.44	82,206.08
Prepaid Expenses	404,877.78	390,883.71	13,994.07
Total Current Assets	10,353,292.62	5,771,627.53	4,581,665.09
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	56,335,531.30	56,335,531.30	
Wastewater	31,272,183.49		31,272,183.49
Construction Work in Progress	1,085,167.91	696,454.68	388,713.23
Storage Ponds	115,845.44		115,845.44
Developer Contributions	18,670,658.33	5,050,506.20	13,620,152.13
Accumulated Depreciation	(34,836,251.92)	(20,253,203.87)	(14,583,048.05)
Total Property, Plant and Equipment	73,158,916.84	42,228,405.80	30,930,511.04
Other Assets			
Deferred Outflows of Resources (Pensions)	530,623.00	373,943.69	156,679.31
Total Other Assets	530,623.00	373,943.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,721,161.41)	(48,754.59)
Total Assets	\$81,272,916.46	\$45,652,815.61	\$35,620,100.85

Cabot WaterWorks
Statement of Net Position
For the Seven Months Ending July 31, 2021

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	(\$46,811.07)	(\$121,891.94)	\$75,080.87
Payable - Sanitation Fees	318,665.01	318,665.01	
Customer Refunds	196.79	196.79	
Sales Tax Payable	28,002.77	28,002.77	
Accrued expense	22,476.49	22,268.73	207.76
Payroll Taxes Payable	11,375.87	7,965.81	3,410.06
Withholdings Payable	(16,897.99)	(11,496.62)	(5,401.37)
Garnishments	(85.00)	(85.00)	
Accrued Payroll	37,202.82	27,067.24	10,135.58
Accrued PTO	134,300.37	94,010.24	40,290.13
Accrued Interest	38,603.43		38,603.43
Total Current Liabilities	527,029.49	364,703.03	162,326.46
Noncurrent Liabilities			
Note payable - ANRC #1	2,478,321.80	2,478,321.80	
Note payable - ANRC #2	3,951,783.13	3,951,783.13	
Bonds Payable	102,663.17		102,663.17
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	841,501.02	841,501.02	
Net Pension Liability	2,406,557.00	1,652,124.19	754,432.81
Total Noncurrent Liabilities	10,025,174.14	8,923,730.14	1,101,444.00
Deferred Inflow of Resources			
Pensions	74,873.00	15,821.70	59,051.30
Net Position			
Developer Contributions	22,364,151.33	7,003,586.25	15,360,565.08
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(50,367.65)	402,492.58	(452,860.23)
Unrestricted Net Position	13,411,599.70	12,323,489.11	1,088,110.59
Total Net Position	70,645,839.83	36,348,560.74	34,297,279.09
Total Liabilities and Net Position	\$81,272,916.46	\$45,652,815.61	\$35,620,100.85

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Seven Months Ending July 31, 2021

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$468,829.98	\$2,663,338.47	\$468,829.98	\$2,663,338.47				
Wastewater	122,199.10	732,338.73			122,199.10	732,338.73		
Fees - service connection	5,875.00	25,720.00	4,450.00	22,470.00	1,425.00	3,250.00		
Fees - disconnection	2,825.00	19,630.00	2,260.00	15,704.00	565.00	3,926.00		
Fees - late charges	10,889.73	65,180.98	8,711.79	52,144.80	2,177.94	13,036.18		
Return checks & fees	500.00	2,580.00	400.00	2,064.00	100.00	516.00		
Miscellaneous	3,842.10	17,749.10	3,242.10	13,249.10	600.00	4,500.00		
EPAC fees billed	4,138.40	28,872.00	4,138.40	28,872.00				
EPAC fees paid	(4,131.20)	(28,803.20)	(4,131.20)	(28,803.20)				
Sanitation fees billed	156,982.01	1,096,121.88	156,982.01	1,096,121.88				
Sanitation fees paid	(168,176.98)	(1,092,513.83)	(168,176.98)	(1,092,513.83)				
Total Revenue	603,773.14	3,530,214.13	476,706.10	2,772,647.22	127,067.04	757,566.91		
Operations and Maintenance								
Power	32,323.66	195,772.89	17,209.08	96,613.36	15,114.58	99,159.53		
Labor	125,159.41	766,520.88	83,073.26	507,649.91	42,086.15	258,870.97		
Capitalized Labor Cost	(62,018.78)	(357,621.73)	(34,807.66)	(216,132.15)	(27,211.12)	(141,489.58)		
Payroll taxes	9,217.32	58,101.58	6,519.39	40,862.68	2,697.93	17,238.90		
Retirement	19,535.68	116,316.13	13,688.16	80,665.08	5,847.52	35,651.05		
Insurance - workers comp	1,974.62	13,822.40	1,434.41	10,040.88	540.21	3,781.52		
Insurance - health	14,031.60	84,976.43	9,276.40	57,007.07	4,755.20	27,969.36		
Outside labor	2,685.39	11,207.40	2,110.40	3,431.36	574.99	7,776.04		
Lab fees & supplies	4,621.65	20,578.40	2,486.07	5,812.00	2,135.58	14,766.40		
Chemicals	2,208.80	9,348.34	1,508.80	8,648.34	700.00	700.00		
Materials & supplies	21,263.41	94,559.66	15,006.63	38,432.48	6,256.78	56,127.18		
Grinder Pump Repairs	11,701.52	27,706.31			11,701.52	27,706.31		
Street repairs	6,020.00	17,330.00	4,820.00	10,880.00	1,200.00	6,450.00		
Small tools	1,725.93	20,839.72	1,008.57	10,852.83	717.36	9,986.89		
Safety supplies	390.84	3,510.76	134.89	1,298.73	255.95	2,212.03		
Equipment rental		701.96		701.96				
Purchased water	21,711.99	154,618.73	21,711.99	154,618.73				
Licenses/permits/fees		400.00		100.00		300.00		
R & M - field vehicles	3,258.43	52,298.98	654.70	33,516.15	2,603.73	18,782.83		
R & M - field equipment	616.08	9,755.11	517.86	3,471.19	98.22	6,283.92		
Fuel - field	6,555.41	44,269.78	4,957.27	30,685.40	1,598.14	13,584.38		
Insurance - vehicles & equ	2,125.26	14,876.82	1,123.95	7,867.65	1,001.31	7,009.17		
Insurance - property	2,946.05	20,972.35	1,504.47	10,881.29	1,441.58	10,091.06		
Public safety	23,154.30	156,308.60	23,154.30	156,308.60				
Total Operations and Maint	251,208.57	1,537,171.50	177,092.94	1,054,213.54	74,115.63	482,957.96		
General and Administrative								
Dues & subscriptions	2,021.50	17,876.61	1,660.13	10,901.13			361.37	6,975.48
Education & seminars		1,255.00		150.00		99.00		1,006.00
Employee recognition	135.39	1,978.02	75.55	214.74	26.55	782.59	33.29	980.69
Fuel - admin	576.22	2,858.89					576.22	2,858.89
Insurance - admin vehicle	89.18	624.26					89.18	624.26
Interest expense		37,273.17		35,609.19		1,663.98		
Licenses & permits		407.97		175.00		172.97		60.00
Locator/One call expenses	505.70	2,928.10					505.70	2,928.10
Medical expenses		69.00						69.00
New hire expense	815.79	2,623.72					815.79	2,623.72
Office expense	776.36	11,849.70	30.00	1,657.26		135.80	746.36	10,056.64
Postage & delivery	3,746.19	28,291.26	3,490.14	26,728.02		10.44	256.05	1,552.80
Printing & reproduction		356.81		356.81				
Professional fees - audit		14,950.00						14,950.00
Professional fees - accounting		810.00						810.00
Professional fees - legal	1,927.12	12,404.40					1,927.12	12,404.40
Professional fees - compute	6,200.00	6,200.00	6,200.00	6,200.00				
Public relations	289.21	1,265.21	289.21	289.21		976.00		
Public notification		155.93						155.93
Rent - building	3,325.00	23,275.00	1,862.50	13,037.50			1,462.50	10,237.50
R & M - office	493.83	1,829.32		76.24	274.83	274.83	219.00	1,478.25
R & M - building	722.69	978.34	12.90	166.86	709.79	811.48		
R & M - admin vehicles	14.00	(2,778.16)					14.00	(2,778.16)
Salaries - administration	48,583.20	302,723.88					48,583.20	302,723.88
Taxes - payroll	3,474.61	21,412.68					3,474.61	21,412.68
Retirement	7,389.25	43,446.73					7,389.25	43,446.73
Insurance - workers comp	55.82	390.74					55.82	390.74
Insurance - health	4,751.55	28,767.05					4,751.55	28,767.05
Insurance - life	1,141.79	8,524.88					1,141.79	8,524.88
Travel		18.00		18.00				
Uniforms and PPE	1,627.61	12,798.69	262.75	4,627.40	1,364.86	7,970.31		200.98
Utilities - electric and gas	171.92	1,204.31	171.92	1,204.31				
Utilities - other	477.21	2,346.80	249.50	1,253.72	227.71	1,093.08		
Utilities - telephone	1,077.81	7,588.92	643.92	4,542.99	353.51	2,475.64	80.38	570.29
Utilities - cellular	1,028.13	7,251.77	604.89	4,324.53	169.76	1,152.82	253.48	1,774.42
G & A allocation			58,189.33	379,844.13	14,547.33	94,961.02	(72,736.66)	(474,805.15)
Total General and Administr	91,417.08	603,957.00	73,742.74	491,377.04	17,674.34	112,579.96		
Other Income and Expense								
Interest income	3,463.66	23,168.48	2,483.28	16,625.37	980.38	6,543.11		
Antenna lease	2,911.80	36,046.66	2,911.80	36,046.66				

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Other income	\$6,371.09	\$19,345.78	\$3,942.39	\$15,673.22	\$2,428.70	\$3,672.56		
Sales tax discounts	2,056.82	12,013.57	1,871.06	11,009.06	185.76	1,004.51		
Gain (loss) sale/disposition	2,075.62	59,175.59	963.00	40,017.99	1,112.62	19,157.60		
Total Other Income and Exp	16,878.99	149,750.08	12,171.53	119,372.30	4,707.46	30,377.78		
Increase(decrease) in Net Ass	278,026.48	1,538,835.71	238,041.95	1,346,428.94	39,984.53	192,406.77		
Depreciation expense	224,141.32	1,589,203.36	131,360.20	943,936.36	92,781.12	645,267.00		
Increase(decrease) in Net Ass	\$53,885.16	(\$50,367.65)	\$106,681.75	\$402,492.58	(\$52,796.59)	(\$452,860.23)		