Cabot WaterWorks
Statement of Net Position
For the Two Months Ending February 28, 2021

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$6,452,329.78	$2,545,520.08	$3,906,809.70
Cash in Capital Improvement Accounts	2,185,829.74	1,695,399.11	490,430.63
Accounts Receivable, net of allowance for bad debts $ 17,626	687,220.47	617,982.27	69,238.20
Receivable - FSA	23,289.60	17,823.52	5,466.08
Unbilled Revenue	346,178.53	276,942.82	69,235.71
Inventory	385,454.83	303,248.75	82,206.08
Prepaid Expenses	417,698.82	388,644.21	29,054.61
Total Current Assets	**10,498,001.77**	**5,845,560.76**	**4,652,441.01**
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	56,133,301.92	56,132,141.64	1,160.28
Wastewater	31,235,028.30		31,235,028.30
Construction Work in Progress	502,882.41	306,409.55	196,472.86
Storage Ponds	115,845.44		115,845.44
Developer Contributions	18,303,708.33	4,840,786.20	13,462,922.13
Accumulated Depreciation	(33,857,840.26)	(19,667,062.39)	(14,190,777.87)
Total Property, Plant and Equipment	**72,948,708.43**	**42,011,392.49**	**30,937,315.94**
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	**282,269.00**	**125,589.69**	**156,679.31**
Interdepartmental Adjustment	(2,769,916.00)	(2,810,117.35)	40,201.35
Total Assets	**$80,959,063.20**	**$45,172,425.59**	**$35,786,637.61**

Cabot WaterWorks
Statement of Net Position
For the Two Months Ending February 28, 2021

LIABILITIES AND NET POSITION

	Total	Water	Wastewater
Current Liabilities			
Accounts Payable	$82,823.43	$26,631.46	$56,191.97
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	(168.73)	(168.73)	
Sales Tax Payable	21,269.03	21,269.03	
Accrued expense	21,848.51	21,683.19	165.32
Payroll Taxes Payable	10,652.49	7,456.75	3,195.74
Withholdings Payable	18,125.31	13,930.96	4,194.35
Garnishments	(85.00)	(85.00)	
Accrued Payroll	38,519.81	27,122.57	11,397.24
Accrued PTO	121,082.19	84,757.53	36,324.66
Accrued Interest	50,112.43		50,112.43
Total Current Liabilities	**514,667.50**	**353,085.79**	**161,581.71**
Noncurrent Liabilities			
Note payable - ANRC #1	2,637,485.20	2,637,485.20	
Note payable - ANRC #2	4,161,096.81	4,161,096.81	
Bonds Payable	108,188.34		108,188.34
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	836,196.12	836,196.12	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
Total Noncurrent Liabilities	**9,879,410.49**	**8,772,441.32**	**1,106,969.17**
Deferred Inflow of Resources			
Pensions	143,560.00	84,508.70	59,051.30
Net Position			
Developer Contributions	21,992,463.33	6,793,866.25	15,198,597.08
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(89,005.27)	72,528.62	(161,533.89)
Unrestricted Net Position	13,597,510.70	12,477,002.11	1,120,508.59
Total Net Position	**70,421,425.21**	**35,962,389.78**	**34,459,035.43**
Total Liabilities and Net Position	**$80,959,063.20**	**$45,172,425.59**	**$35,786,637.61**

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Two Months Ending February 28, 2021

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$309,727.85	$674,173.05	$309,727.85	$674,173.05				
Wastewater	87,613.63	189,270.85			87,613.63	189,270.85		
Fees - service connection	2,725.00	9,050.00	2,525.00	8,025.00	200.00	1,025.00		
Fees - disconnection	275.00	2,775.00	220.00	2,220.00	55.00	555.00		
Fees - late charges	7,676.99	15,479.57	6,141.59	12,383.65	1,535.40	3,095.92		
Return checks & fees	340.00	740.00	272.00	592.00	68.00	148.00		
Miscellaneous	847.00	1,337.00	(53.00)	137.00	900.00	1,200.00		
EPAC fees billed	4,113.20	8,218.80	4,113.20	8,218.80				
EPAC fees paid	(4,112.00)	(8,224.00)	(4,112.00)	(8,224.00)				
Sanitation fees billed	156,192.14	312,505.65	156,192.14	312,505.65				
Sanitation fees paid	(138,154.17)	(291,651.44)	(138,154.17)	(291,651.44)				
Total Revenue	**427,244.64**	**913,674.48**	**336,872.61**	**718,379.71**	**90,372.03**	**195,294.77**		
Operations and Maintenance								
Power	32,298.74	50,165.02	11,932.59	22,097.33	20,366.15	28,067.69		
Labor	107,668.83	206,644.86	70,292.11	139,002.48	37,376.72	67,642.38		
Capitalized Labor Cost	(35,498.46)	(73,884.09)	(24,818.42)	(54,728.06)	(10,680.04)	(19,156.03)		
Payroll taxes	7,912.70	17,134.94	5,362.63	12,267.30	2,550.07	4,867.64		
Retirement	15,671.90	30,802.79	10,711.38	21,222.85	4,960.52	9,579.94		
Insurance - workers comp	1,974.62	3,949.24	1,434.41	2,868.81	540.21	1,080.43		
Insurance - health	11,545.66	22,247.26	7,749.42	15,216.62	3,796.24	7,030.64		
Outside labor	369.85	1,927.82		259.86	369.85	1,667.96		
Lab fees & supplies	2,035.50	4,076.06	520.50	856.06	1,515.00	3,220.00		
Chemicals	1,118.00	2,262.53	1,118.00	2,262.53				
Materials & supplies	3,568.83	28,895.91	952.63	7,463.37	2,616.20	21,432.54		
Grinder Pump Repairs	2,105.52	3,889.51			2,105.52	3,889.51		
Small tools	954.61	1,866.84	300.38	304.75	654.23	1,562.09		
Safety supplies	1,218.14	1,350.76	627.77	712.60	590.37	638.16		
Purchased water	21,084.01	44,237.69	21,084.01	44,237.69				
Licenses/permits/fees	200.00	200.00	100.00	100.00	100.00	100.00		
R & M - field vehicles	6,103.04	18,158.88	4,414.95	16,013.97	1,688.09	2,144.91		
R & M - field equipment	2,643.04	3,165.24	259.17	335.55	2,383.87	2,829.69		
Fuel - field	9,248.95	13,977.80	4,590.40	7,834.77	4,658.55	6,143.03		
Insurance - vehicles & equ	2,125.26	4,250.52	1,123.95	2,247.90	1,001.31	2,002.62		
Insurance - property	2,946.05	5,892.10	1,504.47	3,008.94	1,441.58	2,883.16		
Public safety	22,000.00	44,000.00	22,000.00	44,000.00				
Total Operations and Maint	**219,294.79**	**435,211.68**	**141,260.35**	**287,585.32**	**78,034.44**	**147,626.36**		
General and Administrative								
Dues & subscriptions	6,307.22	10,157.06	4,159.00	6,891.36			2,148.22	3,265.70
Employee recognition	139.73	312.54	92.13	92.13	47.60	125.80		94.61
Fuel - admin	375.66	675.99					375.66	675.99
Insurance - admin vehicle	89.18	178.36					89.18	178.36
Locator/One call expenses	393.60	790.05					393.60	790.05
Medical expenses	69.00	69.00					69.00	69.00
Office expense	1,552.27	3,368.97	420.10	463.16			1,132.17	2,905.81
Postage & delivery	4,199.43	7,509.70	4,063.98	7,151.91		10.44	135.45	347.35
Professional fees - audit	4,025.00	4,950.00					4,025.00	4,950.00
Professional fees - legal	1,748.62	3,651.09					1,748.62	3,651.09
Rent - building	3,325.00	6,650.00	1,862.50	3,725.00			1,462.50	2,925.00
R & M - office	164.25	383.25					164.25	383.25
R & M - admin vehicles	97.70	101.70					97.70	101.70
Salaries - administration	39,788.29	77,932.20					39,788.29	77,932.20
Taxes - payroll	2,690.26	6,181.24					2,690.26	6,181.24
Retirement	5,594.65	11,231.66					5,594.65	11,231.66
Insurance - workers comp	55.82	111.64					55.82	111.64
Insurance - health	3,850.40	7,700.80			7.92	15.84	3,842.48	7,684.96
Insurance - life	1,170.02	2,390.60					1,170.02	2,390.60
Travel		18.00		18.00				
Uniforms and PPE	710.79	2,726.71	710.79	1,123.29		1,603.42		
Utilities - electric and gas	210.81	418.79	210.81	418.79				
Utilities - other	203.46	398.75	112.62	225.24	90.84	173.51		
Utilities - telephone	1,088.07	2,148.57	651.18	1,287.35	355.21	699.22	81.68	162.00
Utilities - cellular	1,250.93	2,058.80	806.63	1,297.20	127.32	254.64	316.98	506.96
G & A allocation			52,305.22	101,231.33	13,076.31	25,307.84	(65,381.53)	(126,539.17)
Total General and Administr	**79,100.16**	**152,115.47**	**65,394.96**	**123,924.76**	**13,705.20**	**28,190.71**		
Other Income and Expense								
Interest income	3,275.30	7,015.12	2,350.99	5,039.28	924.31	1,975.84		
Antenna lease	28,685.03	29,597.56	28,685.03	29,597.56				
Other income	1,375.63	2,914.22	1,315.24	2,773.14	60.39	141.08		
Sales tax discounts	938.00	3,489.57	938.00	3,171.26		318.31		
Gain (loss) sale/disposition	5.63	20.63	5.63	5.63		15.00		
Total Other Income and Exp	**34,279.59**	**43,037.10**	**33,294.89**	**40,586.87**	**984.70**	**2,450.23**		
Increase(decrease) in Net Ass	**163,129.28**	**369,384.43**	**163,512.19**	**347,456.50**	**(382.91)**	**21,927.93**		
Depreciation expense	229,194.85	458,389.70	137,463.94	274,927.88	91,730.91	183,461.82		
Increase(decrease) in Net Ass	**($66,065.57)**	**($89,005.27)**	**$26,048.25**	**$72,528.62**	**($92,113.82)**	**($161,533.89)**		