

Cabot WaterWorks
Statement of Net Position
For the Month Ending January 31, 2021

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,502,365.56	\$2,592,896.29	\$3,909,469.27
Cash in Capital Improvement Accounts	2,177,905.53	1,689,909.99	487,995.54
Accounts Receivable, net of allowance for bad debts \$ 18,629	655,884.31	590,526.55	65,357.76
Receivable - FSA	25,406.80	19,453.76	5,953.04
Unbilled Revenue	384,349.73	307,479.78	76,869.95
Inventory	279,133.38	196,927.30	82,206.08
Prepaid Expenses	446,800.75	414,734.04	32,066.71
Total Current Assets	10,471,846.06	5,811,927.71	4,659,918.35
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	56,128,972.72	56,127,812.44	1,160.28
Wastewater	31,230,049.03		31,230,049.03
Construction Work in Progress	445,641.87	259,849.05	185,792.82
Storage Ponds	115,845.44		115,845.44
Developer Contributions	18,303,708.33	4,840,786.20	13,462,922.13
Accumulated Depreciation	(33,628,645.41)	(19,529,598.45)	(14,099,046.96)
Total Property, Plant and Equipment	73,111,354.27	42,097,966.73	31,013,387.54
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	282,269.00	125,589.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,778,405.57)	8,489.57
Total Assets	\$81,095,553.33	\$45,257,078.56	\$35,838,474.77

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For the Month Ending January 31, 2021

	Total	Water	Wastewater
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LIABILITIES AND NET POSITION

Current Liabilities

Accounts Payable	(\$69,946.08)	(\$92,604.62)	\$22,658.54
Payable - Sanitation Fees	303,985.30	303,985.30	
Customer Refunds	(343.05)	(343.05)	
Sales Tax Payable	21,649.94	21,649.94	
Accrued expense	23,918.18	23,752.86	165.32
Payroll Taxes Payable	11,812.01	8,268.41	3,543.60
Withholdings Payable	22,858.07	17,426.48	5,431.59
Garnishments	(85.00)	(85.00)	
Accrued Payroll	35,908.40	25,530.64	10,377.76
Accrued PTO	114,893.28	80,425.30	34,467.98
Accrued Interest	50,112.43		50,112.43

Total Current Liabilities

	514,763.48	388,006.26	126,757.22
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Noncurrent Liabilities

Note payable - ANRC #1	2,718,296.40	2,718,296.40	
Note payable - ANRC #2	4,161,096.81	4,161,096.81	
Bonds Payable	109,526.17		109,526.17
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	831,165.67	831,165.67	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81

Total Noncurrent Liabilities

	9,956,529.07	8,848,222.07	1,108,307.00
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Deferred Inflow of Resources

Pensions	143,560.00	84,508.70	59,051.30
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Net Position

Developer Contributions	21,985,673.33	6,793,866.25	15,191,807.08
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	(22,939.70)	46,480.37	(69,420.07)
Unrestricted Net Position	13,597,510.70	12,477,002.11	1,120,508.59

Total Net Position

	70,480,700.78	35,936,341.53	34,544,359.25
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Total Liabilities and Net Position

	\$81,095,553.33	\$45,257,078.56	\$35,838,474.77
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Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Month Ending January 31, 2021

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$364,445.20	\$364,445.20	\$364,445.20	\$364,445.20				
Wastewater	101,657.22	101,657.22			101,657.22	101,657.22		
Fees - service connection	6,325.00	6,325.00	5,500.00	5,500.00	825.00	825.00		
Fees - disconnection	2,500.00	2,500.00	2,000.00	2,000.00	500.00	500.00		
Fees - late charges	7,802.58	7,802.58	6,242.06	6,242.06	1,560.52	1,560.52		
Return checks & fees	400.00	400.00	320.00	320.00	80.00	80.00		
Miscellaneous	490.00	490.00	190.00	190.00	300.00	300.00		
EPAC fees billed	4,105.60	4,105.60	4,105.60	4,105.60				
EPAC fees paid	(4,112.00)	(4,112.00)	(4,112.00)	(4,112.00)				
Sanitation fees billed	156,313.51	156,313.51	156,313.51	156,313.51				
Sanitation fees paid	(153,497.27)	(153,497.27)	(153,497.27)	(153,497.27)				
Total Revenue	486,429.84	486,429.84	381,507.10	381,507.10	104,922.74	104,922.74		
Operations and Maintenance								
Power	17,866.28	17,866.28	10,164.74	10,164.74	7,701.54	7,701.54		
Labor	98,976.03	98,976.03	68,710.37	68,710.37	30,265.66	30,265.66		
Capitalized Labor Cost	(38,385.63)	(38,385.63)	(29,909.64)	(29,909.64)	(8,475.99)	(8,475.99)		
Payroll taxes	9,222.24	9,222.24	6,904.67	6,904.67	2,317.57	2,317.57		
Retirement	15,130.89	15,130.89	10,511.47	10,511.47	4,619.42	4,619.42		
Insurance - workers comp	1,974.62	1,974.62	1,434.40	1,434.40	540.22	540.22		
Insurance - health	10,701.60	10,701.60	7,467.20	7,467.20	3,234.40	3,234.40		
Outside labor	1,557.97	1,557.97	259.86	259.86	1,298.11	1,298.11		
Lab fees & supplies	2,040.56	2,040.56	335.56	335.56	1,705.00	1,705.00		
Chemicals	1,144.53	1,144.53	1,144.53	1,144.53				
Materials & supplies	25,327.08	25,327.08	6,510.74	6,510.74	18,816.34	18,816.34		
Grinder Pump Repairs	1,783.99	1,783.99			1,783.99	1,783.99		
Small tools	912.23	912.23	4.37	4.37	907.86	907.86		
Safety supplies	132.62	132.62	84.83	84.83	47.79	47.79		
Purchased water	23,153.68	23,153.68	23,153.68	23,153.68				
R & M - field vehicles	12,055.84	12,055.84	11,599.02	11,599.02	456.82	456.82		
R & M - field equipment	522.20	522.20	76.38	76.38	445.82	445.82		
Fuel - field	4,728.85	4,728.85	3,244.37	3,244.37	1,484.48	1,484.48		
Insurance - vehicles & equ	2,125.26	2,125.26	1,123.95	1,123.95	1,001.31	1,001.31		
Insurance - property	2,946.05	2,946.05	1,504.47	1,504.47	1,441.58	1,441.58		
Public safety	22,000.00	22,000.00	22,000.00	22,000.00				
Total Operations and Maint	215,916.89	215,916.89	146,324.97	146,324.97	69,591.92	69,591.92		
General and Administrative								
Dues & subscriptions	3,849.84	3,849.84	2,732.36	2,732.36			1,117.48	1,117.48
Employee recognition	172.81	172.81			78.20	78.20	94.61	94.61
Fuel - admin	300.33	300.33					300.33	300.33
Insurance - admin vehicle	89.18	89.18					89.18	89.18
Locator/One call expenses	396.45	396.45					396.45	396.45
Office expense	1,816.70	1,816.70	43.06	43.06			1,773.64	1,773.64
Postage & delivery	3,310.27	3,310.27	3,087.93	3,087.93	10.44	10.44	211.90	211.90
Professional fees - audit	925.00	925.00					925.00	925.00
Professional fees - legal	1,902.47	1,902.47					1,902.47	1,902.47
Rent - building	3,325.00	3,325.00	1,862.50	1,862.50			1,462.50	1,462.50
R & M - office	219.00	219.00					219.00	219.00
R & M - admin vehicles	4.00	4.00					4.00	4.00
Salaries - administration	38,143.91	38,143.91					38,143.91	38,143.91
Taxes - payroll	3,490.98	3,490.98					3,490.98	3,490.98
Retirement	5,637.01	5,637.01					5,637.01	5,637.01
Insurance - workers comp	55.82	55.82					55.82	55.82
Insurance - health	3,850.40	3,850.40			7.92	7.92	3,842.48	3,842.48
Insurance - life	1,220.58	1,220.58					1,220.58	1,220.58
Travel	18.00	18.00	18.00	18.00				
Uniforms and PPE	2,015.92	2,015.92	412.50	412.50	1,603.42	1,603.42		
Utilities - electric and gas	207.98	207.98	207.98	207.98				
Utilities - other	195.29	195.29	112.62	112.62	82.67	82.67		
Utilities - telephone	1,060.50	1,060.50	636.17	636.17	344.01	344.01	80.32	80.32
Utilities - cellular	807.87	807.87	490.57	490.57	127.32	127.32	189.98	189.98
G & A allocation			48,926.11	48,926.11	12,231.53	12,231.53	(61,157.64)	(61,157.64)
Total General and Administr	73,015.31	73,015.31	58,529.80	58,529.80	14,485.51	14,485.51		
Other Income and Expense								
Interest income	3,739.82	3,739.82	2,688.29	2,688.29	1,051.53	1,051.53		
Antenna lease	912.53	912.53	912.53	912.53				
Other income	1,538.59	1,538.59	1,457.90	1,457.90	80.69	80.69		
Sales tax discounts	2,551.57	2,551.57	2,233.26	2,233.26	318.31	318.31		
Gain (loss) sale/disposition	15.00	15.00			15.00	15.00		
Total Other Income and Exp	8,757.51	8,757.51	7,291.98	7,291.98	1,465.53	1,465.53		
Increase(decrease) in Net Ass	206,255.15	206,255.15	183,944.31	183,944.31	22,310.84	22,310.84		
Depreciation expense	229,194.85	229,194.85	137,463.94	137,463.94	91,730.91	91,730.91		
Increase(decrease) in Net Ass	(\$22,939.70)	(\$22,939.70)	\$46,480.37	\$46,480.37	(\$69,420.07)	(\$69,420.07)		