

Cabot WaterWorks
Statement of Net Position
For the Twelve Months Ending December 31, 2020

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,585,990.18	\$2,665,461.04	\$3,920,529.14
Cash in Capital Improvement Accounts	2,144,281.78	1,664,261.18	480,020.60
Accounts Receivable, net of allowance for bad debts \$ 19,915	635,907.44	574,267.51	61,639.93
Receivable - FSA	27,524.00	21,084.00	6,440.00
Unbilled Revenue	383,126.97	306,501.58	76,625.39
Inventory	286,520.38	204,314.30	82,206.08
Prepaid Expenses	409,924.74	374,845.92	35,078.82
Total Current Assets	10,473,275.49	5,810,735.53	4,662,539.96
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	56,115,483.81	56,114,323.53	1,160.28
Wastewater	31,223,961.94		31,223,961.94
Construction Work in Progress	395,710.69	218,536.70	177,173.99
Storage Ponds	115,845.44		115,845.44
Developer Contributions	18,193,983.33	4,817,681.20	13,376,302.13
Accumulated Depreciation	(33,399,450.56)	(19,392,134.51)	(14,007,316.05)
Total Property, Plant and Equipment	73,161,316.94	42,157,524.41	31,003,792.53
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	282,269.00	125,589.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,785,544.53)	15,628.53
Total Assets	\$81,146,945.43	\$45,308,305.10	\$35,838,640.33

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	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$106,533.58	\$70,259.99	\$36,273.59
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	497.03	497.03	
Sales Tax Payable	21,107.47	21,107.47	
Accrued expense	22,883.25	22,717.93	165.32
Payroll Taxes Payable	10,724.82	8,043.61	2,681.21
Withholdings Payable	28,316.79	21,800.20	6,516.59
Garnishments	(85.00)	(85.00)	
Accrued Payroll	38,667.32	26,622.82	12,044.50
Accrued PTO	143,740.93	107,805.69	35,935.24
Accrued Interest	50,112.43		50,112.43
	572,986.65	429,257.77	143,728.88
Noncurrent Liabilities			
Note payable - ANRC #1	2,799,107.60	2,799,107.60	
Note payable - ANRC #2	4,161,096.81	4,161,096.81	
Bonds Payable	110,864.00		110,864.00
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	829,914.87	829,914.87	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
	10,037,427.30	8,927,782.47	1,109,644.83
Deferred Inflow of Resources			
Pensions	143,560.00	84,508.70	59,051.30
Net Position			
Developer Contributions	21,875,004.33	6,770,761.25	15,104,243.08
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	93,560.94	605,969.85	(512,408.91)
Unrestricted Net Position	13,503,949.76	11,871,032.26	1,632,917.50
	70,392,971.48	35,866,756.16	34,526,215.32
Total Liabilities and Net Position	\$81,146,945.43	\$45,308,305.10	\$35,838,640.33

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Twelve Months Ending December 31, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$354,376.23	\$4,574,609.68	\$354,376.23	\$4,574,609.68				
Wastewater	98,176.90	1,245,502.64			98,176.90	1,245,502.64		
Fees - service connection	4,155.00	30,555.00	2,875.00	23,350.00	1,280.00	7,205.00		
Fees - disconnection		4,745.00		3,796.00		949.00		
Fees - late charges	11,683.80	136,061.66	9,347.04	108,849.33	2,336.76	27,212.33		
Return checks & fees	500.00	4,080.00	400.00	3,264.00	100.00	816.00		
Miscellaneous	2,850.00	18,971.93	2,450.00	11,771.93	400.00	7,200.00		
EPAC fees billed	4,119.20	49,249.20	4,119.20	49,249.20				
EPAC fees paid	(8,224.00)	(47,894.75)	(8,224.00)	(47,894.75)				
Sanitation fees billed	156,145.80	1,859,868.76	156,145.80	1,859,868.76				
Sanitation fees paid	(157,279.10)	(1,845,462.04)	(157,279.10)	(1,845,462.04)				
Total Revenue	466,503.83	6,030,287.08	364,210.17	4,741,402.11	102,293.66	1,288,884.97		
Operations and Maintenance								
Power	27,555.44	299,765.78	10,028.54	137,831.56	17,526.90	161,934.22		
Labor	122,592.92	1,284,100.69	90,593.65	899,410.36	31,999.27	384,690.33		
Capitalized Labor Cost	(52,202.20)	(680,293.50)	(48,801.85)	(374,345.25)	(3,400.35)	(305,948.25)		
Payroll taxes	9,169.50	94,157.93	6,364.41	71,789.83	2,805.09	22,368.10		
Retirement	18,567.38	190,248.08	13,110.18	145,596.33	5,457.20	44,651.75		
Insurance - workers comp	2,037.53	25,091.08	1,484.00	12,543.09	553.53	12,547.99		
Insurance - health	12,278.32	139,142.31	8,301.32	101,531.36	3,977.00	37,610.95		
Outside labor	12.00	26,949.07		14,000.35	12.00	12,948.72		
Lab fees & supplies	4,278.44	33,786.81	1,443.44	8,001.81	2,835.00	25,785.00		
Chemicals	485.92	16,579.93	(1,406.81)	12,002.34	1,892.73	4,577.59		
Materials & supplies	36,354.46	158,650.32	28,908.72	93,177.95	7,445.74	65,472.37		
Grinder Pump Repairs	3,913.15	22,483.24			3,913.15	22,483.24		
Street repairs		13,670.00		10,990.00		2,680.00		
Small tools	3,483.67	22,649.81	994.41	10,591.89	2,489.26	12,057.92		
Safety supplies	1,656.80	6,607.54	443.60	4,420.86	1,213.20	2,186.68		
Equipment rental		605.14		107.50		497.64		
Purchased water	22,072.96	260,682.72	22,072.96	260,682.72				
Licenses/permits/fees	3.77	10,823.77	3.77	1,023.77		9,800.00		
R & M - plant		9,465.56		2,672.63		6,792.93		
R & M - field vehicles	24,473.56	113,444.89	13,509.88	57,571.27	10,963.68	55,873.62		
R & M - field equipment	1,399.45	20,762.26	830.07	7,417.80	569.38	13,344.46		
Fuel - field	4,117.39	54,303.99	3,204.63	38,473.05	912.76	15,830.94		
Insurance - vehicles & eq	1,788.10	21,926.76	945.57	11,705.60	842.53	10,221.16		
Insurance - property	2,946.05	33,934.35	1,504.47	17,397.69	1,441.58	16,536.66		
Public safety	22,553.39	267,320.34	22,553.39	267,320.34				
Total Operations and Maint	269,538.00	2,446,858.87	176,088.35	1,811,914.85	93,449.65	634,944.02		
General and Administrative								
Amortization	858.28	4,649.30			858.28	4,649.30		
Bad debt		24,291.57		19,433.26		4,858.31		
Contracted services		97.50						97.50
Dues & subscriptions	1,638.71	27,451.24	850.22	14,711.81		788.49		12,739.43
Education & seminars		1,193.55		50.00				1,143.55
Employee recognition	91.12	2,106.22	33.30	262.57	11.10	955.96	46.72	887.69
Fuel - admin	307.06	3,831.78					307.06	3,831.78
Insurance - admin vehicle	71.10	959.49					71.10	959.49
Interest expense		228,579.69		228,579.69				
Licenses & permits	244.00	578.00	200.00	534.00	44.00	(6.00)		50.00
Locator/One call expenses	1,320.37	7,122.76					1,320.37	7,122.76
Medical expenses	69.00	1,483.69					69.00	1,483.69
New hire expense	995.53	8,652.27					995.53	8,652.27
Office expense	3,854.65	24,947.54	432.99	5,478.10		257.68	3,421.66	19,211.76
Postage & delivery	5,997.40	44,463.84	5,890.50	42,681.22		123.58	106.90	1,659.04
Printing & reproduction		6,497.32		6,497.32				
Professional fees - audit		14,950.00						14,950.00
Professional fees - legal	4,557.74	27,461.64					4,557.74	27,461.64
Professional fees - computer		6,200.00		6,200.00				
Public relations	1,736.21	7,890.34	1,736.21	7,246.78		643.56		
Public notification		869.33						869.33
Rent - building	6,650.00	39,900.00	3,725.00	22,350.00			2,925.00	17,550.00
R & M - office	219.00	3,454.33		112.41			219.00	3,341.92
R & M - building	49.73	1,798.01	49.73	1,221.11		558.15		18.75
R & M - admin vehicles	33.90	1,618.24					33.90	1,618.24
Salaries - administration	47,392.99	504,732.33					47,392.99	504,732.33
Taxes - payroll	2,674.87	34,622.78					2,674.87	34,622.78
Retirement	7,007.60	71,867.29					7,007.60	71,867.29
Insurance - workers comp	48.50	589.93					48.50	589.93
Insurance - health	3,842.48	48,067.07					3,842.48	48,067.07
Insurance - life	1,140.58	14,799.43					1,140.58	14,799.43
Travel		479.14		427.77				51.37
Uniforms and PPE	1,388.58	16,409.66	1,088.93	7,201.90	299.65	9,020.44		187.32
Utilities - electric and gas	142.11	1,935.49		142.11				1,935.49
Utilities - other	1,599.67	9,273.63		317.79	1,281.88	6,059.30		
Utilities - telephone	2,099.22	12,821.24	1,262.08	7,901.62	676.82	3,983.90	160.32	935.72
Utilities - cellular	1,382.30	14,742.34	938.00	8,908.45	127.32	1,615.58	316.98	4,218.31
Penalties & fines		58.20						58.20
G & A allocation			61,957.43	643,022.96	15,489.36	160,755.63	(77,446.79)	(803,778.59)

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Total General and Administr	\$97,412.70	\$1,221,446.18	\$78,624.29	\$1,027,970.79	\$18,788.41	\$193,475.39		
Other Income and Expense								
Interest income	3,729.89	74,389.61	2,684.09	49,019.72	1,045.80	25,369.89		
Antenna lease	30,502.48	91,391.52	30,502.48	91,391.52				
Other income	28,252.66	71,708.49	23,101.78	41,431.93	5,150.88	30,276.56		
Sales tax discounts	937.00	21,060.58	937.00	19,251.26		1,809.32		
Gain (loss) sale/disposition	(51.21)	100,083.61		55,973.63	(51.21)	44,109.98		
Total Other Income and Exp	63,370.82	358,633.81	57,225.35	257,068.06	6,145.47	101,565.75		
Increase(decrease) in Net Ass	162,923.95	2,720,615.84	166,722.88	2,158,584.53	(3,798.93)	562,031.31		
Depreciation expense	243,547.08	2,627,054.90	145,586.64	1,552,614.68	97,960.44	1,074,440.22		
Increase(decrease) in Net Ass	(\$80,623.13)	\$93,560.94	\$21,136.24	\$605,969.85	(\$101,759.37)	(\$512,408.91)		