

Cabot WaterWorks
Statement of Net Position
For the Eleven Months Ending November 30, 2020

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,595,118.94	\$2,617,097.33	\$3,978,021.61
Cash in Capital Improvement Accounts	2,116,965.64	1,656,683.68	460,281.96
Accounts Receivable, net of allowance for bad debts \$ 21,422	697,437.11	622,632.94	74,804.17
Receivable - FSA	7,139.89	5,709.10	1,430.79
Unbilled Revenue	369,386.52	295,509.22	73,877.30
Inventory	313,225.80	227,388.27	85,837.53
Prepaid Expenses	356,975.15	339,776.49	17,198.66
Total Current Assets	10,456,249.05	5,764,797.03	4,691,452.02
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	55,591,719.72	55,590,559.44	1,160.28
Wastewater	30,646,685.06		30,646,685.06
Construction Work in Progress	1,233,768.96	640,438.25	593,330.71
Storage Ponds	115,845.44		115,845.44
Developer Contributions	18,193,983.33	4,817,681.20	13,376,302.13
Accumulated Depreciation	(33,155,903.48)	(19,246,547.87)	(13,909,355.61)
Total Property, Plant and Equipment	73,141,881.32	42,201,248.51	30,940,632.81
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	282,269.00	125,589.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,790,582.36)	20,666.36
Total Assets	\$81,110,483.37	\$45,301,052.87	\$35,809,430.50

Cabot WaterWorks
Statement of Net Position
For the Eleven Months Ending November 30, 2020

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	(\$115,889.70)	(\$138,045.44)	\$22,155.74
Payable - Sanitation Fees	303,168.79	303,168.79	
Customer Refunds	2,102.61	2,102.61	
Sales Tax Payable	23,082.44	23,082.44	
Accrued expense	23,705.17	23,362.10	343.07
Payroll Taxes Payable	12,442.59	9,333.03	3,109.56
Withholdings Payable	6,459.02	6,150.38	308.64
Garnishments	(85.00)	(85.00)	
Accrued Payroll	36,110.55	26,009.11	10,101.44
Accrued PTO	142,788.97	107,091.72	35,697.25
Accrued Interest	50,112.43		50,112.43
Total Current Liabilities	483,997.87	362,169.74	121,828.13
Noncurrent Liabilities			
Note payable - ANRC #1	2,879,918.80	2,879,918.80	
Note payable - ANRC #2	4,161,096.81	4,161,096.81	
Bonds Payable	111,343.59	0.04	111,343.55
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	830,075.67	830,075.67	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
Total Noncurrent Liabilities	10,118,878.89	9,008,754.51	1,110,124.38
Deferred Inflow of Resources			
Pensions	143,560.00	84,508.70	59,051.30
Net Position			
Developer Contributions	21,765,456.33	6,770,761.25	14,994,695.08
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	174,184.07	584,833.61	(410,649.54)
Unrestricted Net Position	13,503,949.76	11,871,032.26	1,632,917.50
Total Net Position	70,364,046.61	35,845,619.92	34,518,426.69
Total Liabilities and Net Position	\$81,110,483.37	\$45,301,052.87	\$35,809,430.50

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eleven Months Ending November 30, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$334,346.57	\$4,220,233.45	\$334,346.57	\$4,220,233.45				
Wastewater	93,572.21	1,147,325.74			93,572.21	1,147,325.74		
Fees - service connection	2,175.00	26,400.00	1,575.00	20,475.00	600.00	5,925.00		
Fees - disconnection		4,745.00		3,796.00		949.00		
Fees - late charges	12,022.83	124,377.86	9,618.27	99,502.29	2,404.56	24,875.57		
Return checks & fees	420.00	3,580.00	336.00	2,864.00	84.00	716.00		
Miscellaneous	1,200.00	16,121.93		9,321.93	1,200.00	6,800.00		
EPAC fees billed	4,114.00	45,130.00	4,114.00	45,130.00				
EPAC fees paid		(39,670.75)		(39,670.75)				
Sanitation fees billed	156,017.02	1,703,722.96	156,017.02	1,703,722.96				
Sanitation fees paid	(152,680.76)	(1,688,182.94)	(152,680.76)	(1,688,182.94)				
Total Revenue	451,186.87	5,563,783.25	353,326.10	4,377,191.94	97,860.77	1,186,591.31		
Operations and Maintenance								
Power	11,398.29	272,210.34	2,167.01	127,803.02	9,231.28	144,407.32		
Labor	99,415.81	1,161,507.77	70,720.00	808,816.71	28,695.81	352,691.06		
Capitalized Labor Cost	(69,406.91)	(628,091.30)	(56,298.98)	(325,543.40)	(13,107.93)	(302,547.90)		
Payroll taxes	8,617.28	84,988.43	6,208.43	65,425.42	2,408.85	19,563.01		
Retirement	14,237.69	171,680.70	10,425.47	132,486.15	3,812.22	39,194.55		
Insurance - workers comp	2,097.01	23,053.55	952.59	11,059.09	1,144.42	11,994.46		
Insurance - health	10,724.40	126,863.99	6,973.36	93,230.04	3,751.04	33,633.95		
Outside labor	2,791.11	26,937.07		14,000.35	2,791.11	12,936.72		
Lab fees & supplies	1,640.00	29,508.37		6,558.37	1,640.00	22,950.00		
Chemicals	3,312.49	16,094.01	1,197.63	13,409.15	2,114.86	2,684.86		
Materials & supplies	7,072.42	122,295.86	2,870.20	64,269.23	4,202.22	58,026.63		
Grinder Pump Repairs	1,591.55	18,570.09		1,591.55	1,591.55	18,570.09		
Street repairs		13,670.00		10,990.00		2,680.00		
Small tools	1,041.96	19,166.14	164.00	9,597.48	877.96	9,568.66		
Safety supplies	220.66	4,950.74	165.91	3,977.26	54.75	973.48		
Equipment rental		605.14		107.50		497.64		
Purchased water	22,183.86	238,609.76	22,183.86	238,609.76				
Licenses/permits/fees		10,820.00		1,020.00		9,800.00		
R & M - plant	(5,030.79)	9,465.56	781.83	2,672.63	(5,812.62)	6,792.93		
R & M - field vehicles	7,103.23	88,971.33	1,598.20	44,061.39	5,505.03	44,909.94		
R & M - field equipment	1,074.17	19,362.81	647.86	6,587.73	426.31	12,775.08		
Fuel - field	3,625.12	50,186.60	2,664.79	35,268.42	960.33	14,918.18		
Insurance - vehicles & eq	1,788.24	20,138.66	945.71	10,760.03	842.53	9,378.63		
Insurance - property	2,785.30	30,988.30	1,413.02	15,893.22	1,372.28	15,095.08		
Public safety	22,553.39	244,766.95	22,553.39	244,766.95				
Total Operations and Maint	150,836.28	2,177,320.87	98,334.28	1,635,826.50	52,502.00	541,494.37		
General and Administrative								
Amortization		3,791.02				3,791.02		
Bad debt		24,291.57		19,433.26		4,858.31		
Contracted services		97.50						97.50
Dues & subscriptions	696.54	25,812.53	112.30	13,861.59		584.24	11,950.94	
Education & seminars		1,193.55		50.00			1,143.55	
Employee recognition	574.30	2,015.10		229.27		944.86	574.30	840.97
Fuel - admin	349.90	3,524.72				349.90	3,524.72	
Insurance - admin vehicle	71.10	888.39				71.10	888.39	
Interest expense		228,579.69		228,579.69				
Licenses & permits		334.00		334.00		(50.00)	50.00	
Locator/One call expenses	943.23	5,802.39				943.23	5,802.39	
Medical expenses	330.00	1,414.69				330.00	1,414.69	
New hire expense		7,656.74					7,656.74	
Office expense	1,681.29	21,092.89	30.51	5,045.11		257.68	1,650.78	15,790.10
Postage & delivery	3,179.54	38,466.44	3,079.65	36,790.72		123.58	99.89	1,552.14
Printing & reproduction		6,497.32		6,497.32				
Professional fees - audit		14,950.00						14,950.00
Professional fees - legal		22,903.90						22,903.90
Professional fees - computer		6,200.00		6,200.00				
Public relations	699.02	6,154.13	699.02	5,510.57		643.56		
Public notification		869.33						869.33
Rent - building		33,250.00		18,625.00				14,625.00
R & M - office	219.00	3,235.33		112.41		219.00	3,122.92	
R & M - building	146.57	1,748.28	73.28	1,171.38	73.29	558.15	18.75	
R & M - admin vehicles		1,584.34					1,584.34	
Salaries - administration	44,600.31	457,339.34				44,600.31	457,339.34	
Taxes - payroll	2,515.74	31,947.91				2,515.74	31,947.91	
Retirement	5,622.69	64,859.69				5,622.69	64,859.69	
Insurance - workers comp	48.50	541.43				48.50	541.43	
Insurance - health	3,842.48	44,224.59				3,842.48	44,224.59	
Insurance - life	1,138.02	13,658.85				1,138.02	13,658.85	
Travel	89.27	479.14	89.27	427.77			51.37	
Uniforms and PPE	1,714.12	15,021.08	16.39	6,112.97	1,697.73	8,720.79		187.32
Utilities - electric and gas	146.98	1,793.38	146.98	1,793.38				
Utilities - other	834.47	7,673.96	319.80	2,896.54	514.67	4,777.42		
Utilities - telephone		10,722.02		6,639.54		3,307.08		775.40
Utilities - cellular	1,651.08	13,360.04	499.35	7,970.45	250.14	1,488.26	901.59	3,901.33
Penalties & fines		58.20						58.20
G & A allocation			50,793.42	581,065.53	12,698.35	145,266.27	(63,491.77)	(726,331.80)

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 For the Eleven Months Ending November 30, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Total General and Administr	\$71,094.15	\$1,124,033.48	\$55,859.97	\$949,346.50	\$15,234.18	\$174,686.98		
Other Income and Expense								
Interest income	3,657.91	70,659.72	2,635.26	46,335.63	1,022.65	24,324.09		
Antenna lease	912.53	60,889.04	912.53	60,889.04				
Other income	1,730.25	43,455.83	1,344.32	18,330.15	385.93	25,125.68		
Sales tax discounts	978.00	20,123.58	978.00	18,314.26		1,809.32		
Gain (loss) sale/disposition of assets		100,134.82		55,973.63		44,161.19		
Total Other Income and Exp	7,278.69	295,262.99	5,870.11	199,842.71	1,408.58	95,420.28		
Increase(decrease) in Net Ass	236,535.13	2,557,691.89	205,001.96	1,991,861.65	31,533.17	565,830.24		
Depreciation expense	229,194.85	2,383,507.82	137,463.94	1,407,028.04	91,730.91	976,479.78		
Increase(decrease) in Net Ass	\$7,340.28	\$174,184.07	\$67,538.02	\$584,833.61	(\$60,197.74)	(\$410,649.54)		