Cabot WaterWorks
Statement of Net Position
For the Ten Months Ending October 31, 2020

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	$6,535,562.33	$2,557,243.22	$3,978,319.11
Cash in Capital Improvement Accounts	2,106,884.21	1,648,754.65	458,129.56
Accounts Receivable, net of allowance for bad debts $ 23,644	712,039.70	634,972.42	77,067.28
Receivable - FSA	9,247.57	7,353.09	1,894.48
Unbilled Revenue	406,473.98	325,179.18	81,294.80
Inventory	333,358.99	247,521.46	85,837.53
Prepaid Expenses	386,211.32	365,629.51	20,581.81
Total Current Assets	**10,489,778.10**	**5,786,653.53**	**4,703,124.57**
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	55,572,307.16	55,571,146.88	1,160.28
Wastewater	30,602,530.34		30,602,530.34
Construction Work in Progress	1,144,021.22	564,700.88	579,320.34
Storage Ponds	115,845.44		115,845.44
Developer Contributions	18,193,983.33	4,817,681.20	13,376,302.13
Accumulated Depreciation	(32,926,708.63)	(19,109,083.93)	(13,817,624.70)
Total Property, Plant and Equipment	**73,217,761.15**	**42,243,562.52**	**30,974,198.63**
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	**282,269.00**	**125,589.69**	**156,679.31**
Interdepartmental Adjustment	(2,769,916.00)	(2,793,057.66)	23,141.66
Total Assets	**$81,219,892.25**	**$45,362,748.08**	**$35,857,144.17**

Cabot WaterWorks
Statement of Net Position
For the Ten Months Ending October 31, 2020

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	$74,130.66	$47,963.28	$26,167.38
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	56.49	56.49	
Sales Tax Payable	24,165.98	24,165.98	
Accrued expense	22,582.58	22,459.83	122.75
Payroll Taxes Payable	10,061.62	9,507.99	553.63
Withholdings Payable	8,334.72	9,199.52	(864.80)
Garnishments	(85.00)	(85.00)	
Accrued Payroll	46,697.05	34,344.16	12,352.89
Accrued PTO	148,798.70	111,145.39	37,653.31
Accrued Interest	50,112.43		50,112.43
Total Current Liabilities	**535,343.26**	**409,245.67**	**126,097.59**
Noncurrent Liabilities			
Note payable - ANRC #1	2,960,730.00	2,960,730.00	
Note payable - ANRC #2	4,161,096.81	4,161,096.81	
Bonds Payable	113,055.16	846.14	112,209.02
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	830,575.67	830,575.67	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
Total Noncurrent Liabilities	**10,201,901.66**	**9,090,911.81**	**1,110,989.85**
Deferred Inflow of Resources			
Pensions	143,560.00	84,508.70	59,051.30
Net Position			
Developer Contributions	21,747,837.33	6,770,761.25	14,977,076.08
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	166,843.79	517,295.59	(350,451.80)
Unrestricted Net Position	13,503,949.76	11,871,032.26	1,632,917.50
Total Net Position	**70,339,087.33**	**35,778,081.90**	**34,561,005.43**
Total Liabilities and Net Position	**$81,219,892.25**	**$45,362,748.08**	**$35,857,144.17**

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Ten Months Ending October 31, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	$394,713.69	$3,885,886.88	$394,713.69	$3,885,886.88				
Wastewater	105,465.99	1,053,753.53			105,465.99	1,053,753.53		
Fees - service connection	2,575.00	24,225.00	2,375.00	18,900.00	200.00	5,325.00		
Fees - disconnection		4,745.00		3,796.00		949.00		
Fees - late charges	14,380.20	112,355.03	11,504.16	89,884.02	2,876.04	22,471.01		
Return checks & fees	320.00	3,160.00	256.00	2,528.00	64.00	632.00		
Miscellaneous	1,405.00	14,921.93	805.00	9,321.93	600.00	5,600.00		
EPAC fees billed	4,115.60	41,016.00	4,115.60	41,016.00				
EPAC fees paid	(4,112.00)	(39,670.75)	(4,112.00)	(39,670.75)				
Sanitation fees billed	155,743.37	1,547,705.94	155,743.37	1,547,705.94				
Sanitation fees paid	(154,373.97)	(1,535,502.18)	(154,373.97)	(1,535,502.18)				
Total Revenue	**520,232.88**	**5,112,596.38**	**411,026.85**	**4,023,865.84**	**109,206.03**	**1,088,730.54**		
Operations and Maintenance								
Power	38,324.82	260,812.05	14,395.28	125,636.01	23,929.54	135,176.04		
Labor	125,018.49	1,062,091.96	88,810.32	738,096.71	36,208.17	323,995.25		
Capitalized Labor Cost	(42,426.68)	(558,684.39)	(30,974.89)	(269,244.42)	(11,451.79)	(289,439.97)		
Payroll taxes	8,234.81	76,371.15	6,039.02	59,216.99	2,195.79	17,154.16		
Retirement	17,534.92	157,443.01	12,871.10	122,060.68	4,663.82	35,382.33		
Insurance - workers comp	2,097.00	20,956.54	952.58	10,106.50	1,144.42	10,850.04		
Insurance - health	12,893.70	116,139.59	8,907.20	86,256.68	3,986.50	29,882.91		
Outside labor	691.66	24,145.96	447.62	14,000.35	244.04	10,145.61		
Lab fees & supplies	2,985.00	27,868.37		6,558.37	2,985.00	21,310.00		
Chemicals	1,128.51	12,781.52	1,128.51	12,211.52		570.00		
Materials & supplies	17,049.08	115,223.44	8,305.65	61,399.03	8,743.43	53,824.41		
Grinder Pump Repairs	2,465.47	16,978.54			2,465.47	16,978.54		
Street repairs	8,510.00	13,670.00	6,970.00	10,990.00	1,540.00	2,680.00		
Small tools	507.97	18,124.18	288.73	9,433.48	219.24	8,690.70		
Safety supplies	863.34	4,730.08	515.68	3,811.35	347.66	918.73		
Equipment rental		605.14		107.50		497.64		
Purchased water	21,847.94	216,425.90	21,847.94	216,425.90				
Licenses/permits/fees	200.00	10,820.00	100.00	1,020.00	100.00	9,800.00		
R & M - plant	73.84	14,496.35		1,890.80	73.84	12,605.55		
R & M - field vehicles	14,134.88	81,868.10	4,906.57	42,463.19	9,228.31	39,404.91		
R & M - field equipment	1,715.10	18,288.64	816.31	5,939.87	898.79	12,348.77		
Fuel - field	4,716.71	46,561.48	3,500.28	32,603.63	1,216.43	13,957.85		
Insurance - vehicles & equ	1,133.22	18,350.42	290.69	9,814.32	842.53	8,536.10		
Insurance - property	2,785.30	28,203.00	1,413.02	14,480.20	1,372.28	13,722.80		
Public safety	22,553.39	222,213.56	22,553.39	222,213.56				
Total Operations and Maint	**265,038.47**	**2,026,484.59**	**174,085.00**	**1,537,492.22**	**90,953.47**	**488,992.37**		
General and Administrative								
Amortization		3,791.02				3,791.02		
Bad debt	24,291.57	24,291.57	19,433.26	19,433.26	4,858.31	4,858.31		
Contracted services		97.50						97.50
Dues & subscriptions	4,986.74	25,115.99	1,587.46	13,749.29			3,399.28	11,366.70
Education & seminars		1,193.55		50.00				1,143.55
Employee recognition	194.68	1,440.80		229.27	165.46	944.86	29.22	266.67
Fuel - admin	322.91	3,174.82					322.91	3,174.82
Insurance - admin vehicle	71.10	817.29					71.10	817.29
Interest expense	110,568.55	228,579.69	110,568.55	228,579.69				
Licenses & permits		334.00		334.00		(50.00)		50.00
Locator/One call expenses	460.10	4,859.16					460.10	4,859.16
Medical expenses	69.00	1,084.69					69.00	1,084.69
New hire expense	643.05	7,656.74					643.05	7,656.74
Office expense	631.75	19,411.60	209.45	5,014.60		257.68	422.30	14,139.32
Postage & delivery	4,986.26	35,286.90	4,929.66	33,711.07		123.58	56.60	1,452.25
Printing & reproduction	2,292.24	6,497.32	2,292.24	6,497.32				
Professional fees - audit		14,950.00						14,950.00
Professional fees - legal	2,393.77	22,903.90					2,393.77	22,903.90
Professional fees - computer		6,200.00		6,200.00				
Public relations	1,594.66	5,455.11	1,376.10	4,811.55	218.56	643.56		
Public notification		869.33						869.33
Rent - building	3,325.00	33,250.00	1,862.50	18,625.00			1,462.50	14,625.00
R & M - office	219.00	3,016.33		112.41			219.00	2,903.92
R & M - building	273.03	1,601.71	273.03	1,098.10		484.86		18.75
R & M - admin vehicles	22.70	1,584.34					22.70	1,584.34
Salaries - administration	47,495.40	412,739.03					47,495.40	412,739.03
Taxes - payroll	2,996.86	29,432.17					2,996.86	29,432.17
Retirement	6,234.30	59,237.00					6,234.30	59,237.00
Insurance - workers comp	48.50	492.93					48.50	492.93
Insurance - health	4,036.95	40,382.11					4,036.95	40,382.11
Insurance - life	1,138.02	12,520.83					1,138.02	12,520.83
Travel		389.87		338.50				51.37
Uniforms and PPE	1,285.74	13,306.96	155.44	6,096.58	1,130.30	7,023.06		187.32
Utilities - electric and gas	139.78	1,646.40	139.78	1,646.40				
Utilities - other		6,839.49		2,576.74		4,262.75		
Utilities - telephone	1,055.31	10,722.02	635.45	6,639.54	338.80	3,307.08	81.06	775.40
Utilities - cellular	943.55	11,708.96	605.42	7,471.10	84.78	1,238.12	253.35	2,999.74
Penalties & fines		58.20						58.20
G & A allocation			57,484.77	530,272.11	14,371.20	132,567.92	(71,855.97)	(662,840.03)

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Ten Months Ending October 31, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Total General and Administr	**$222,720.52**	**$1,052,939.33**	**$201,553.11**	**$893,486.53**	**$21,167.41**	**$159,452.80**		
Other Income and Expense								
Interest income	3,752.50	67,001.81	2,707.57	43,700.37	1,044.93	23,301.44		
Antenna lease		59,976.51		59,976.51				
Other income	2,248.00	41,725.58	1,535.66	16,985.83	712.34	24,739.75		
Sales tax discounts	1,011.00	19,145.58	1,011.00	17,336.26		1,809.32		
Gain (loss) sale/disposition of assets		100,134.82		55,973.63		44,161.19		
Total Other Income and Exp	**7,011.50**	**287,984.30**	**5,254.23**	**193,972.60**	**1,757.27**	**94,011.70**		
Increase(decrease) in Net Ass	**39,485.39**	**2,321,156.76**	**40,642.97**	**1,786,859.69**	**(1,157.58)**	**534,297.07**		
Depreciation expense	229,194.85	2,154,312.97	137,463.94	1,269,564.10	91,730.91	884,748.87		
Increase(decrease) in Net Ass	**($189,709.46)**	**$166,843.79**	**($96,820.97)**	**$517,295.59**	**($92,888.49)**	**($350,451.80)**		