

Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending September 30, 2020

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,752,825.80	\$2,630,469.12	\$4,122,356.68
Cash in Capital Improvement Accounts	2,097,607.90	1,641,415.44	456,192.46
Accounts Receivable, net of allowance for bad debts \$ 1,094	783,175.82	690,392.18	92,783.64
Receivable - FSA	11,201.41	8,877.09	2,324.32
Unbilled Revenue	390,337.40	312,269.92	78,067.48
Inventory	350,916.89	265,079.36	85,837.53
Prepaid Expenses	333,389.97	321,601.10	11,788.87
Total Current Assets	10,719,455.19	5,870,104.21	4,849,350.98
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	236,724.04	212,672.64	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	55,504,272.23	55,503,111.95	1,160.28
Wastewater	30,468,251.14		30,468,251.14
Construction Work in Progress	1,063,880.95	501,332.40	562,548.55
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,975,670.84	4,759,402.30	13,216,268.54
Accumulated Depreciation	(32,697,513.78)	(18,971,619.99)	(13,725,893.79)
Total Property, Plant and Equipment	72,946,189.11	42,191,344.15	30,754,844.96
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	282,269.00	125,589.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,840,901.48)	70,985.48
Total Assets	\$81,177,997.30	\$45,346,136.57	\$35,831,860.73

Cabot WaterWorks
Statement of Net Position
For the Nine Months Ending September 30, 2020

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$103,602.02	\$35,555.06	\$68,046.96
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	916.83	916.83	
Sales Tax Payable	25,224.09	25,224.09	
Accrued expense	22,006.12	21,888.54	117.58
Payroll Taxes Payable	9,030.69	6,773.35	2,257.34
Withholdings Payable	7,254.14	5,644.50	1,609.64
Garnishments	(85.00)	(85.00)	
Accrued Payroll	32,721.89	24,117.61	8,604.28
Accrued PTO	145,382.21	109,036.66	36,345.55
Accrued Interest	50,112.43		50,112.43
Total Current Liabilities	546,653.45	379,559.67	167,093.78
Noncurrent Liabilities			
Note payable - ANRC #1	2,736,727.32	2,736,727.32	
Note payable - ANRC #2	4,363,629.13	4,363,629.13	
Bonds Payable	113,574.49	500.00	113,074.49
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	826,924.59	826,924.59	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
Total Noncurrent Liabilities	10,177,299.55	9,065,444.23	1,111,855.32
Deferred Inflow of Resources			
Pensions	143,560.00	84,508.70	59,051.30
Net Position			
Developer Contributions	21,529,524.84	6,712,482.35	14,817,042.49
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	356,553.25	614,116.56	(257,563.31)
Unrestricted Net Position	13,503,949.76	11,871,032.26	1,632,917.50
Total Net Position	70,310,484.30	35,816,623.97	34,493,860.33
Total Liabilities and Net Position	\$81,177,997.30	\$45,346,136.57	\$35,831,860.73

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Nine Months Ending September 30, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$391,207.37	\$3,491,173.19	\$391,207.37	\$3,491,173.19				
Wastewater	102,747.74	948,287.54			102,747.74	948,287.54		
Fees - service connection	1,300.00	21,650.00	900.00	16,525.00	400.00	5,125.00		
Fees - disconnection	20.00	4,745.00	16.00	3,796.00	4.00	949.00		
Fees - late charges	14,694.45	97,974.83	11,755.56	78,379.86	2,938.89	19,594.97		
Return checks & fees	140.00	2,840.00	112.00	2,272.00	28.00	568.00		
Miscellaneous	350.00	13,516.93	50.00	8,516.93	300.00	5,000.00		
EPAC fees billed	4,121.20	36,900.40	4,121.20	36,900.40				
EPAC fees paid	(4,112.00)	(35,558.75)	(4,112.00)	(35,558.75)				
Sanitation fees billed	155,707.34	1,391,962.57	155,707.34	1,391,962.57				
Sanitation fees paid	(157,721.91)	(1,381,128.21)	(157,721.91)	(1,381,128.21)				
Total Revenue	508,454.19	4,592,363.50	402,035.56	3,612,838.99	106,418.63	979,524.51		
Operations and Maintenance								
Power	21,081.40	222,487.23	14,754.18	111,240.73	6,327.22	111,246.50		
Labor	92,794.85	937,073.47	68,900.54	649,286.39	23,894.31	287,787.08		
Capitalized Labor Cost	(40,499.32)	(516,257.71)	(33,257.13)	(238,269.53)	(7,242.19)	(277,988.18)		
Payroll taxes	6,635.01	68,136.34	4,930.27	53,177.97	1,704.74	14,958.37		
Retirement	14,266.33	139,908.09	10,652.09	109,189.58	3,614.24	30,718.51		
Insurance - workers comp	2,097.00	18,859.54	952.59	9,153.92	1,144.41	9,705.62		
Insurance - health	10,474.90	103,245.89	7,336.78	77,349.48	3,138.12	25,896.41		
Outside labor	3,501.82	23,454.30	65.75	13,552.73	3,436.07	9,901.57		
Lab fees & supplies	2,397.12	24,883.37	897.12	6,558.37	1,500.00	18,325.00		
Chemicals	1,348.01	11,653.01	1,348.01	11,083.01		570.00		
Materials & supplies	17,006.58	98,174.36	10,327.84	53,093.38	6,678.74	45,080.98		
Grinder Pump Repairs	1,192.51	14,513.07			1,192.51	14,513.07		
Street repairs		5,160.00		4,020.00		1,140.00		
Small tools	701.59	17,616.21	384.08	9,144.75	317.51	8,471.46		
Safety supplies	201.32	3,866.74	153.53	3,295.67	47.79	571.07		
Equipment rental	353.99	605.14		107.50	353.99	497.64		
Purchased water	21,300.35	194,577.96	21,300.35	194,577.96				
Licenses/permits/fees	100.00	10,620.00	100.00	920.00		9,700.00		
R & M - plant	12,646.47	14,422.51	231.80	1,890.80	12,414.67	12,531.71		
R & M - field vehicles	8,583.25	67,733.22	(828.24)	37,556.62	9,411.49	30,176.60		
R & M - field equipment	2,313.43	16,573.54	675.89	5,123.56	1,637.54	11,449.98		
Fuel - field	6,375.29	41,844.77	4,309.54	29,103.35	2,065.75	12,741.42		
Insurance - vehicles & eq	2,350.38	17,217.20	1,507.85	9,523.63	842.53	7,693.57		
Insurance - property	2,785.30	25,417.70	1,413.02	13,067.18	1,372.28	12,350.52		
Public safety	22,553.39	199,660.17	22,553.39	199,660.17				
Total Operations and Maint	212,560.97	1,761,446.12	138,709.25	1,363,407.22	73,851.72	398,038.90		
General and Administrative								
Amortization		3,791.02				3,791.02		
Contracted services		97.50						97.50
Dues & subscriptions	877.33	20,129.25	106.90	12,161.83			770.43	7,967.42
Education & seminars		1,193.55		50.00				1,143.55
Employee recognition	118.28	1,246.12	89.43	229.27		779.40	28.85	237.45
Fuel - admin	338.28	2,851.91					338.28	2,851.91
Insurance - admin vehicle	71.10	746.19					71.10	746.19
Interest expense		118,011.14		118,011.14				
Licenses & permits		334.00		334.00		(50.00)		50.00
Locator/One call expenses	921.15	4,399.06					921.15	4,399.06
Medical expenses	110.00	1,015.69					110.00	1,015.69
New hire expense	864.00	7,013.69					864.00	7,013.69
Office expense	1,684.66	18,779.85	264.50	4,805.15		257.68	1,420.16	13,717.02
Postage & delivery	3,841.58	30,300.64	3,252.66	28,781.41	99.90	123.58	489.02	1,395.65
Printing & reproduction		4,205.08		4,205.08				
Professional fees - audit		14,950.00						14,950.00
Professional fees - legal	3,882.12	20,510.13					3,882.12	20,510.13
Professional fees - computer		6,200.00		6,200.00				
Public relations	1,018.33	3,860.45	1,018.33	3,435.45		425.00		
Public notification	53.38	869.33					53.38	869.33
Rent - building	3,325.00	29,925.00	1,862.50	16,762.50			1,462.50	13,162.50
R & M - office	219.00	2,797.33		112.41			219.00	2,684.92
R & M - building		1,328.68		825.07		484.86		18.75
R & M - admin vehicles		1,561.64						1,561.64
Salaries - administration	35,300.32	365,243.63					35,300.32	365,243.63
Taxes - payroll	2,341.28	26,435.31					2,341.28	26,435.31
Retirement	4,991.61	53,002.70					4,991.61	53,002.70
Insurance - workers comp	48.50	444.43					48.50	444.43
Insurance - health	3,229.56	36,345.16					3,229.56	36,345.16
Insurance - life	1,137.96	11,382.81					1,137.96	11,382.81
Travel		389.87		338.50				51.37
Uniforms and PPE	1,537.31	12,021.22	256.73	5,941.14	1,129.40	5,892.76	151.18	187.32
Utilities - electric and gas	165.85	1,506.62	165.85	1,506.62				
Utilities - other	836.44	6,839.49	320.75	2,576.74	515.69	4,262.75		
Utilities - telephone	1,041.85	9,666.71	625.56	6,004.09	337.12	2,968.28	79.17	694.34
Utilities - cellular	1,013.64	10,765.41	737.50	6,865.68	39.99	1,153.34	236.15	2,746.39
Penalties & fines		58.20						58.20
G & A allocation			46,516.59	472,787.34	11,629.13	118,196.72	(58,145.72)	(590,984.06)
Total General and Administr	68,968.53	830,218.81	55,217.30	691,933.42	13,751.23	138,285.39		

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Other Income and Expense								
Interest income	\$3,817.97	\$63,249.31	\$2,768.75	\$40,992.80	\$1,049.22	\$22,256.51		
Antenna lease	1,825.06	59,976.51	1,825.06	59,976.51				
Other income	1,257.67	39,477.58	1,042.00	15,450.17	215.67	24,027.41		
Sales tax discounts	1,949.80	18,134.58	1,776.24	16,325.26	173.56	1,809.32		
Gain (loss) sale/disposition	82,490.85	100,134.82	38,329.66	55,973.63	44,161.19	44,161.19		
Total Other Income and Exp	91,341.35	280,972.80	45,741.71	188,718.37	45,599.64	92,254.43		
Increase(decrease) in Net Ass	318,266.04	2,281,671.37	253,850.72	1,746,216.72	64,415.32	535,454.65		
Depreciation expense	212,639.02	1,925,118.12	125,112.36	1,132,100.16	87,526.66	793,017.96		
Increase(decrease) in Net Ass	\$105,627.02	\$356,553.25	\$128,738.36	\$614,116.56	(\$23,111.34)	(\$257,563.31)		