

Cabot WaterWorks
Statement of Net Position
For the Eight Months Ending August 31, 2020

	Total	Water	Wastewater
ASSETS			
Current Assets			
Cash	\$6,660,572.74	\$2,487,974.83	\$4,172,597.91
Cash in Capital Improvement Accounts	2,077,780.81	1,632,425.03	445,355.78
Accounts Receivable, net of allowance for bad debts \$ 3,744	828,764.78	723,646.73	105,118.05
Receivable - FSA	13,155.25	10,401.09	2,754.16
Unbilled Revenue	437,879.81	350,303.85	87,575.96
Inventory	360,403.19	274,565.66	85,837.53
Prepaid Expenses	342,320.07	332,270.94	10,049.13
Total Current Assets	10,720,876.65	5,811,588.13	4,909,288.52
Property, Plant and Equipment			
Building	75,793.25	15,702.25	60,091.00
Administration	268,770.73	244,719.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	55,534,370.66	55,533,210.38	1,160.28
Wastewater	30,518,009.75		30,518,009.75
Construction Work in Progress	980,453.17	454,827.05	525,626.12
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,975,670.84	4,759,402.30	13,216,268.54
Accumulated Depreciation	(32,776,920.22)	(19,006,611.04)	(13,770,309.18)
Total Property, Plant and Equipment	72,895,258.62	42,171,992.87	30,723,265.75
Other Assets			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
Total Other Assets	282,269.00	125,589.69	156,679.31
Interdepartmental Adjustment	(2,769,916.00)	(2,791,622.53)	21,706.53
Total Assets	\$81,128,488.27	\$45,317,548.16	\$35,810,940.11

Cabot WaterWorks
Statement of Net Position
For the Eight Months Ending August 31, 2020

	Total	Water	Wastewater
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts Payable	\$93,040.21	\$70,651.68	\$22,388.53
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	32.30	32.30	
Sales Tax Payable	13,402.27	13,402.27	
Accrued expense	22,299.01	22,111.51	187.50
Payroll Taxes Payable	9,162.00	6,871.84	2,290.16
Withholdings Payable	(3,121.79)	(2,097.91)	(1,023.88)
Garnishments	283.92	283.92	
Accrued Payroll	33,497.77	24,702.49	8,795.28
Accrued PTO	142,314.74	103,530.11	38,784.63
Accrued Interest	50,112.43		50,112.43
	511,510.89	389,976.24	121,534.65
Noncurrent Liabilities			
Note payable - ANRC #1	2,825,825.51	2,825,825.51	
Note payable - ANRC #2	4,363,629.13	4,363,629.13	
Bonds Payable	115,101.66	500.00	114,601.66
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	827,559.78	827,559.78	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
	10,268,560.10	9,155,177.61	1,113,382.49
Deferred Inflow of Resources			
Pensions	143,560.00	84,508.70	59,051.30
Net Position			
Developer Contributions	21,529,524.84	6,712,482.35	14,817,042.49
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	250,926.23	485,378.20	(234,451.97)
Unrestricted Net Position	13,503,949.76	11,871,032.26	1,632,917.50
	70,204,857.28	35,687,885.61	34,516,971.67
Total Liabilities and Net Position	\$81,128,488.27	\$45,317,548.16	\$35,810,940.11

Cabot WaterWorks
Supplementary Statement of Revenues, Expenses, and Statement of Net Position
For the Eight Months Ending August 31, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Revenue								
Water	\$480,504.23	\$3,099,965.82	\$480,504.23	\$3,099,965.82				
Wastewater	123,772.92	845,539.80			123,772.92	845,539.80		
Fees - service connection	1,650.00	20,350.00	1,350.00	15,625.00	300.00	4,725.00		
Fees - disconnection	50.00	4,725.00	40.00	3,780.00	10.00	945.00		
Fees - late charges	12,546.17	83,280.38	10,036.93	66,624.30	2,509.24	16,656.08		
Return checks & fees	360.00	2,700.00	288.00	2,160.00	72.00	540.00		
Miscellaneous	950.00	13,166.93	50.00	8,466.93	900.00	4,700.00		
EPAC fees billed	4,117.20	32,779.20	4,117.20	32,779.20				
EPAC fees paid	(4,112.00)	(31,446.75)	(4,112.00)	(31,446.75)				
Sanitation fees billed	155,354.22	1,236,255.23	155,354.22	1,236,255.23				
Sanitation fees paid	(151,055.21)	(1,223,406.30)	(151,055.21)	(1,223,406.30)				
Total Revenue	624,137.53	4,083,909.31	496,573.37	3,210,803.43	127,564.16	873,105.88		
Operations and Maintenance								
Power	25,705.25	201,405.83	12,698.42	96,486.55	13,006.83	104,919.28		
Labor	95,986.78	844,278.62	69,351.63	580,385.85	26,635.15	263,892.77		
Capitalized Labor Cost	(52,513.15)	(475,758.39)	(34,219.87)	(205,012.40)	(18,293.28)	(270,745.99)		
Payroll taxes	6,758.36	61,501.33	5,014.67	48,247.70	1,743.69	13,253.63		
Retirement	14,240.75	125,641.76	10,628.13	98,537.49	3,612.62	27,104.27		
Insurance - workers comp	2,096.99	16,762.54	952.58	8,201.33	1,144.41	8,561.21		
Insurance - health	10,545.24	92,770.99	7,407.12	70,012.70	3,138.12	22,758.29		
Outside labor	1,582.53	19,952.48		13,486.98	1,582.53	6,465.50		
Lab fees & supplies	1,635.00	22,486.25		5,661.25	1,635.00	16,825.00		
Chemicals	1,428.93	10,305.00	1,428.93	9,735.00		570.00		
Materials & supplies	6,877.68	81,167.78	1,148.69	42,765.54	5,728.99	38,402.24		
Grinder Pump Repairs	259.36	13,320.56			259.36	13,320.56		
Street repairs		5,160.00		4,020.00		1,140.00		
Small tools	2,254.13	16,914.62	1,043.38	8,760.67	1,210.75	8,153.95		
Safety supplies	659.06	3,665.42	605.80	3,142.14	53.26	523.28		
Equipment rental	107.50	251.15	107.50	107.50		143.65		
Purchased water	21,486.53	173,277.61	21,486.53	173,277.61				
Licenses/permits/fees	10,100.00	10,520.00	400.00	820.00	9,700.00	9,700.00		
R & M - plant	502.13	1,776.04	502.13	1,659.00		117.04		
R & M - field vehicles	7,165.52	59,149.97	4,710.20	38,384.86	2,455.32	20,765.11		
R & M - field equipment	1,385.38	14,260.11	957.08	4,447.67	428.30	9,812.44		
Fuel - field	5,318.02	35,469.48	3,884.86	24,793.81	1,433.16	10,675.67		
Insurance - vehicles & eq	2,336.97	14,866.82	1,395.81	8,015.78	941.16	6,851.04		
Insurance - property	2,785.30	22,632.40	1,413.02	11,654.16	1,372.28	10,978.24		
Public safety	22,553.39	177,106.78	22,553.39	177,106.78				
Total Operations and Maint	191,257.65	1,548,885.15	133,470.00	1,224,697.97	57,787.65	324,187.18		
General and Administrative								
Amortization		3,791.02				3,791.02		
Contracted services		97.50						97.50
Dues & subscriptions	2,721.30	19,251.92	1,615.34	12,054.93		1,105.96		7,196.99
Education & seminars		1,193.55		50.00				1,143.55
Employee recognition	137.21	1,127.84	43.75	139.84	60.17	779.40	33.29	208.60
Fuel - admin	351.78	2,513.63					351.78	2,513.63
Insurance - admin vehicle	177.39	675.09					177.39	675.09
Interest expense		118,011.14		118,011.14				
Licenses & permits	35.00	334.00	35.00	334.00		(50.00)		50.00
Locator/One call expenses		3,477.91						3,477.91
Medical expenses	100.00	905.69				100.00		905.69
New hire expense	1,903.57	6,149.69				1,903.57		6,149.69
Office expense	1,463.05	17,095.19	435.31	4,540.65		257.68	1,027.74	12,296.86
Postage & delivery	3,953.46	26,459.06	3,701.30	25,528.75		23.68	252.16	906.63
Printing & reproduction	370.19	4,205.08	370.19	4,205.08				
Professional fees - audit		14,950.00						14,950.00
Professional fees - legal	1,635.88	16,628.01					1,635.88	16,628.01
Professional fees - computer		6,200.00		6,200.00				
Public relations	57.79	2,842.12	57.79	2,417.12		425.00		
Public notification		815.95						815.95
Rent - building	3,325.00	26,600.00	1,862.50	14,900.00		1,462.50		11,700.00
R & M - office		2,578.33		112.41				2,465.92
R & M - building	33.44	1,328.68	33.44	825.07		484.86		18.75
R & M - admin vehicles	1,389.42	1,561.64					1,389.42	1,561.64
Salaries - administration	36,390.54	329,943.31				36,390.54		329,943.31
Taxes - payroll	2,536.98	24,094.03				2,536.98		24,094.03
Retirement	5,566.28	48,011.09				5,566.28		48,011.09
Insurance - workers comp	48.50	395.93				48.50		395.93
Insurance - health	3,842.48	33,115.60				3,842.48		33,115.60
Insurance - life	1,196.96	10,244.85				1,196.96		10,244.85
Travel		389.87		338.50				51.37
Uniforms and PPE	1,220.51	10,483.91	431.59	5,684.41	788.92	4,763.36		36.14
Utilities - electric and gas	161.67	1,340.77	161.67	1,340.77				
Utilities - other	1,672.42	6,003.05	641.28	2,255.99	1,031.14	3,747.06		
Utilities - telephone	1,021.85	8,624.86	616.76	5,378.53	325.92	2,631.16	79.17	615.17
Utilities - cellular	1,092.77	9,751.77	676.15	6,128.18	146.10	1,113.35	270.52	2,510.24
Penalties & fines		58.20						58.20
G & A allocation			47,496.90	426,270.75	11,874.22	106,567.59	(59,371.12)	(532,838.34)
Total General and Administr	72,405.44	761,250.28	58,178.97	636,716.12	14,226.47	124,534.16		

Cabot WaterWorks
 Supplementary Statement of Revenues, Expenses, and Statement of Net Position
 For the Eight Months Ending August 31, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
Other Income and Expense								
Interest income	\$3,876.88	\$59,431.34	\$2,814.46	\$38,224.05	\$1,062.42	\$21,207.29		
Antenna lease	912.53	58,151.45	912.53	58,151.45				
Other income	1,744.71	38,219.91	1,646.09	14,408.17	98.62	23,811.74		
Sales tax discounts	1,150.00	16,184.78	1,150.00	14,549.02		1,635.76		
Gain (loss) sale/disposition	784.93	17,643.97	784.93	17,643.97				
Total Other Income and Exp	8,469.05	189,631.45	7,308.01	142,976.66	1,161.04	46,654.79		
Increase(decrease) in Net Ass	368,943.49	1,963,405.33	312,232.41	1,492,366.00	56,711.08	471,039.33		
Depreciation expense	212,639.02	1,712,479.10	125,112.36	1,006,987.80	87,526.66	705,491.30		
Increase(decrease) in Net Ass	\$156,304.47	\$250,926.23	\$187,120.05	\$485,378.20	(\$30,815.58)	(\$234,451.97)		