

**Cabot WaterWorks**  
Statement of Net Position  
For the Seven Months Ending July 31, 2020

	Total	Water	Wastewater
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	\$6,569,480.37	\$2,400,386.00	\$4,169,094.37
Cash in Capital Improvement Accounts	2,068,653.50	1,625,204.57	443,448.93
Accounts Receivable, net of allowance for bad debts \$ 8,258	778,852.56	675,607.52	103,245.04
Receivable - FSA	15,262.93	12,045.08	3,217.85
Unbilled Revenue	409,088.57	327,270.86	81,817.71
Inventory	363,339.67	277,502.14	85,837.53
Prepaid Expenses	371,651.75	362,386.22	9,265.53
<b>Total Current Assets</b>	<b>10,576,329.35</b>	<b>5,680,402.39</b>	<b>4,895,926.96</b>
<b>Property, Plant and Equipment</b>			
Building	75,793.25	15,702.25	60,091.00
Administration	268,770.73	244,719.33	24,051.40
Administration - Land	203,265.00	170,742.60	32,522.40
Water	55,519,575.63	55,518,415.35	1,160.28
Wastewater	30,497,811.19		30,497,811.19
Construction Work in Progress	889,212.01	398,578.12	490,633.89
Storage Ponds	115,845.44		115,845.44
Developer Contributions	17,975,670.84	4,759,402.30	13,216,268.54
Accumulated Depreciation	(32,564,281.20)	(18,881,498.68)	(13,682,782.52)
<b>Total Property, Plant and Equipment</b>	<b>72,981,662.89</b>	<b>42,226,061.27</b>	<b>30,755,601.62</b>
<b>Other Assets</b>			
Deferred Outflows of Resources (Pensions)	282,269.00	125,589.69	156,679.31
<b>Total Other Assets</b>	<b>282,269.00</b>	<b>125,589.69</b>	<b>156,679.31</b>
Interdepartmental Adjustment	(2,769,916.00)	(2,817,070.72)	47,154.72
<b>Total Assets</b>	<b>\$81,070,345.24</b>	<b>\$45,214,982.63</b>	<b>\$35,855,362.61</b>

**Cabot WaterWorks**  
Statement of Net Position  
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	Total	Water	Wastewater
<b>LIABILITIES AND NET POSITION</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$83,429.65	\$43,519.25	\$39,910.40
Payable - Sanitation Fees	150,488.03	150,488.03	
Customer Refunds	32.29	32.29	
Sales Tax Payable	22,649.25	22,649.25	
Accrued expense	22,491.57	22,304.07	187.50
Payroll Taxes Payable	10,559.39	7,919.88	2,639.51
Withholdings Payable	15,161.99	11,694.87	3,467.12
Garnishments	(85.00)	(85.00)	
Accrued Payroll	34,496.84	25,885.06	8,611.78
Accrued PTO	138,245.53	101,063.87	37,181.66
Accrued Interest	50,112.43		50,112.43
<b>Total Current Liabilities</b>	<b>527,581.97</b>	<b>385,471.57</b>	<b>142,110.40</b>
<b>Noncurrent Liabilities</b>			
Note payable - ANRC #1	2,914,923.70	2,914,923.70	
Note payable - ANRC #2	4,363,629.13	4,363,629.13	
Bonds Payable	116,628.83	500.00	116,128.83
Accrued sludge removal	244,348.02		244,348.02
Customer Meter Deposits	827,520.78	827,520.78	
Net Pension Liability	1,892,096.00	1,137,663.19	754,432.81
<b>Total Noncurrent Liabilities</b>	<b>10,359,146.46</b>	<b>9,244,236.80</b>	<b>1,114,909.66</b>
<b>Deferred Inflow of Resources</b>			
Pensions	143,560.00	84,508.70	59,051.30
<b>Net Position</b>			
Developer Contributions	21,521,028.84	6,712,482.35	14,808,546.49
Contributed Capital	15,539,482.45	1,504,788.34	14,034,694.11
Net investment in capital assets	18,124,449.00	14,022,566.30	4,101,882.70
Restricted Net Position	1,256,525.00	1,091,638.16	164,886.84
Current Unrestricted Net Position	94,621.76	298,258.15	(203,636.39)
Unrestricted Net Position	13,503,949.76	11,871,032.26	1,632,917.50
<b>Total Net Position</b>	<b>70,040,056.81</b>	<b>35,500,765.56</b>	<b>34,539,291.25</b>
<b>Total Liabilities and Net Position</b>	<b>\$81,070,345.24</b>	<b>\$45,214,982.63</b>	<b>\$35,855,362.61</b>

Cabot WaterWorks  
Supplementary Statement of Revenues, Expenses, and Statement of Net Position  
For the Seven Months Ending July 31, 2020

	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Revenue</b>								
Water	\$440,641.91	\$2,619,461.59	\$440,641.91	\$2,619,461.59				
Wastewater	116,537.59	721,766.88			116,537.59	721,766.88		
Fees - service connection	2,050.00	18,700.00	1,750.00	14,275.00	300.00	4,425.00		
Fees - disconnection		4,675.00		3,740.00		935.00		
Fees - late charges	12,328.42	70,734.21	9,862.74	56,587.37	2,465.68	14,146.84		
Return checks & fees	420.00	2,340.00	336.00	1,872.00	84.00	468.00		
Miscellaneous	530.00	12,216.93	230.00	8,416.93	300.00	3,800.00		
EPAC fees billed	4,116.40	28,662.00	4,116.40	28,662.00				
EPAC fees paid	(4,112.00)	(27,334.75)	(4,112.00)	(27,334.75)				
Sanitation fees billed	155,490.57	1,080,901.01	155,490.57	1,080,901.01				
Sanitation fees paid	(157,540.14)	(1,072,351.09)	(157,540.14)	(1,072,351.09)				
<b>Total Revenue</b>	<b>570,462.75</b>	<b>3,459,771.78</b>	<b>450,775.48</b>	<b>2,714,230.06</b>	<b>119,687.27</b>	<b>745,541.72</b>		
<b>Operations and Maintenance</b>								
Power	22,406.22	175,700.58	14,356.60	83,788.13	8,049.62	91,912.45		
Labor	119,746.32	748,291.84	84,810.16	511,034.22	34,936.16	237,257.62		
Capitalized Labor Cost	(74,415.45)	(423,245.24)	(35,109.97)	(170,792.53)	(39,305.48)	(252,452.71)		
Payroll taxes	8,757.82	54,742.97	7,074.17	43,233.03	1,683.65	11,509.94		
Retirement	18,552.90	111,401.01	15,093.40	87,909.36	3,459.50	23,491.65		
Insurance - workers comp	2,096.99	14,665.55	952.58	7,248.75	1,144.41	7,416.80		
Insurance - health	12,338.97	82,225.75	9,088.65	62,605.58	3,250.32	19,620.17		
Outside labor	9,169.77	18,369.95	9,157.77	13,486.98	12.00	4,882.97		
Lab fees & supplies	3,986.82	20,851.25	1,051.82	5,661.25	2,935.00	15,190.00		
Chemicals	1,353.77	8,876.07	1,353.77	8,306.07		570.00		
Materials & supplies	6,566.83	74,290.10	4,385.70	41,616.85	2,181.13	32,673.25		
Grinder Pump Repairs	4,425.18	13,061.20			4,425.18	13,061.20		
Street repairs		5,160.00		4,020.00		1,140.00		
Small tools	260.51	14,660.49	260.51	7,717.29		6,943.20		
Safety supplies	526.72	3,006.36	413.90	2,536.34	112.82	470.02		
Equipment rental		143.65				143.65		
Purchased water	21,679.09	151,791.08	21,679.09	151,791.08				
Licenses/permits/fees	300.00	420.00	300.00	420.00				
R & M - plant	395.30	1,273.91	395.30	1,156.87		117.04		
R & M - field vehicles	14,081.39	51,984.45	12,647.65	33,674.66	1,433.74	18,309.79		
R & M - field equipment	516.05	12,874.73	142.17	3,490.59	373.88	9,384.14		
Fuel - field	4,501.19	30,151.46	3,263.06	20,908.95	1,238.13	9,242.51		
Insurance - vehicles & equ	1,788.24	12,529.85	945.71	6,619.97	842.53	5,909.88		
Insurance - property	2,785.30	19,847.10	1,413.02	10,241.14	1,372.28	9,605.96		
Public safety	22,553.39	154,553.39	22,553.39	154,553.39				
<b>Total Operations and Maint</b>	<b>204,373.32</b>	<b>1,357,627.50</b>	<b>176,228.45</b>	<b>1,091,227.97</b>	<b>28,144.87</b>	<b>266,399.53</b>		
<b>General and Administrative</b>								
Amortization		3,791.02				3,791.02		
Contracted services		97.50						97.50
Dues & subscriptions	1,947.44	16,530.62	1,591.96	10,439.59		355.48	6,091.03	
Education & seminars		1,193.55		50.00			1,143.55	
Employee recognition	91.14	990.63		96.09	57.85	719.23	33.29	175.31
Fuel - admin	295.33	2,161.85				295.33	2,161.85	
Insurance - admin vehicle	71.10	497.70				71.10	497.70	
Interest expense		118,011.14		118,011.14				
Licenses & permits	35.00	299.00	35.00	299.00		(50.00)	50.00	
Locator/One call expenses		3,477.91					3,477.91	
Medical expenses	100.00	805.69				100.00	805.69	
New hire expense	500.78	4,246.12				500.78	4,246.12	
Office expense	2,194.79	15,632.14	959.66	4,105.34		1,235.13	11,269.12	
Postage & delivery	2,876.85	22,505.60	2,775.35	21,827.45		23.68	654.47	
Printing & reproduction		3,834.89		3,834.89				
Professional fees - audit	1,200.00	14,950.00				1,200.00	14,950.00	
Professional fees - legal	1,673.70	14,992.13				1,673.70	14,992.13	
Professional fees - compute	6,200.00	6,200.00	6,200.00	6,200.00				
Public relations		2,784.33		2,359.33		425.00		
Public notification		815.95					815.95	
Rent - building	3,325.00	23,275.00	1,862.50	13,037.50		1,462.50	10,237.50	
R & M - office	331.41	2,578.33	112.41	112.41		219.00	2,465.92	
R & M - building		1,295.24		791.63		484.86	18.75	
R & M - admin vehicles	12.00	172.22				12.00	172.22	
Salaries - administration	41,658.04	293,552.77				41,658.04	293,552.77	
Taxes - payroll	3,291.12	21,557.05				3,291.12	21,557.05	
Retirement	7,016.20	42,444.81				7,016.20	42,444.81	
Insurance - workers comp	48.50	347.43				48.50	347.43	
Insurance - health	4,297.00	29,273.12				4,297.00	29,273.12	
Insurance - life	1,228.14	9,047.89				1,228.14	9,047.89	
Travel		389.87		338.50			51.37	
Uniforms and PPE	555.52	9,263.40	442.59	5,252.82	112.93	3,974.44	36.14	
Utilities - electric and gas	163.01	1,179.10	163.01	1,179.10				
Utilities - other		4,330.63		1,614.71		2,715.92		
Utilities - telephone	962.28	7,603.01	557.65	4,761.77	325.22	2,305.24	79.41	536.00
Utilities - cellular	1,206.32	8,659.00	789.70	5,452.03	146.10	967.25	270.52	2,239.72
Penalties & fines		58.20					58.20	
G & A allocation			52,118.99	378,773.85	13,029.75	94,693.37	(65,148.74)	(473,467.22)
<b>Total General and Administr</b>	<b>81,280.67</b>	<b>688,844.84</b>	<b>67,608.82</b>	<b>578,537.15</b>	<b>13,671.85</b>	<b>110,307.69</b>		

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	Consolidated		Water		Wastewater		Administrative	
	Current	YTD	Current	YTD	Current	YTD	Current	YTD
<b>Other Income and Expense</b>								
Interest income	\$4,191.42	\$55,554.46	\$3,026.30	\$35,409.59	\$1,165.12	\$20,144.87		
Antenna lease	912.53	57,238.92	912.53	57,238.92				
Other income	2,084.22	36,475.20	1,896.79	12,762.08	187.43	23,713.12		
Sales tax discounts	1,093.00	15,034.78	1,093.00	13,399.02		1,635.76		
Gain (loss) sale/disposition	51.00	16,859.04	51.00	16,859.04				
<b>Total Other Income and Exp</b>	<b>8,332.17</b>	<b>181,162.40</b>	<b>6,979.62</b>	<b>135,668.65</b>	<b>1,352.55</b>	<b>45,493.75</b>		
<b>Increase(decrease) in Net Ass</b>	<b>293,140.93</b>	<b>1,594,461.84</b>	<b>213,917.83</b>	<b>1,180,133.59</b>	<b>79,223.10</b>	<b>414,328.25</b>		
Depreciation expense	212,639.02	1,499,840.08	125,112.36	881,875.44	87,526.66	617,964.64		
<b>Increase(decrease) in Net Ass</b>	<b>\$80,501.91</b>	<b>\$94,621.76</b>	<b>\$88,805.47</b>	<b>\$298,258.15</b>	<b>(\$8,303.56)</b>	<b>(\$203,636.39)</b>		